



Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2020  
For  
**KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)**

**KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)**

Contents of the Financial Statements  
for the Year Ended 31 December 2020

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## **KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)**

Report of the Trustees  
for the Year Ended 31 December 2020

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1161295

#### **Principal address**

192 Varley Street  
Miles Platting  
Manchester  
M40 7EJ

#### **Trustees**

Pst Akinyele Akinlabi

Mrs Temitope Onadeko

#### **Bankers**

Barclays Bank

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Activities:**

The overall objectives of the charity are:

The advancement of the Christian religion for the public benefit, in particular but not exclusively, by the mounting of public worship, prayer meetings, Christian teaching and preaching.

**Report of the Trustees  
for the year ended 31 December 2020**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Welfare/Evangelism/Prayers:**

The year 2020 was an unprecedented one with the outbreak of a global pandemic that ravaged the world. Although the activities of the church started out as normal at the beginning of the year, but by March ending the UK government had to lock down to curtail the spread of the Covid 19. That meant the church had to also shut down for that period.

Nevertheless, our members were engaged with little activities of payers and bible study via our Zoom platform . This was so necessary to keep people emotionally and mentally stable. We also reached out to families who were facing hardship as a result of the pandemic and lock down.

Also, the Ministry successfully organised the 2020 Fresh Oil Annual Retreats/Conferences online as we could not meet physically. (This is also open to the public and all who need spiritual growth and intimacy with God). We hope to be able to meet again as a residential retreat once the lockdown is lifted.

**Youth Outreach Programme:**

The Youth Conference (Tagged "The Daniels Youth Network", aimed at reaching the youth of the community and the wider public). Again, the 2020 edition could not physically take place at the booked venue at Quintas in Wales due to the Covid 19 pandemic and its attendant national lock down. Notwithstanding, we had an online presence as we did our programs via the zoom platform. Many youths logged on from various quarters of the UK.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

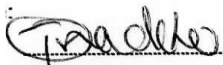
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22nd July, 2021 and signed on its behalf by:



Temitope Onadeko - Trustee

I report on the accounts for the year ended 31 December 2020 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

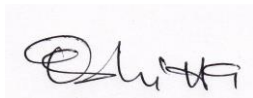
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Omowunmi Shitta , FCA

Independent Examiner

**KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)**

Statement of Financial Activities  
for the Year Ended 31 December 2020

		<b>2020</b> <b>Unrestricted fund</b> <b>£</b>	2019 Total funds £
<b>INCOMING RESOURCES</b>	Notes		
<b>Incoming resources from generated funds</b>			
Voluntary income	2	33,960	57,317
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable activities		16,153	26,715
Support Cost		23,105	32,719
<b>Total resources expended</b>		<u>39,258</u>	<u>59,434</u>
<b>NET INCOMING RESOURCES</b>	3	(5,297)	(2,117)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,459	3,576
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(3,838)</u>	<u>1,459</u>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

# KINGDOM POWER MINISTREIS INTERNATIONAL (KPMI)

Balance Sheet  
At 31 December 2020

		2020 Total funds	2019 Total funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	6	1	372
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		10,411	1,087
<b>CREDITORS</b>			
Amounts falling due within one year		(0)	(0)
<b>NET CURRENT ASSETS</b>		10,412	1,087
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,412	1,459
Creditors: Amount falling due after more than a year		(14,250)	0
<b>NET ASSETS</b>		<u>(3,838)</u>	<u>1,459</u>
<b>FUNDS</b>	7		
<b>TOTAL FUNDS</b>		<u>(3,838)</u>	<u>1,459</u>

The financial statements were approved by the Board of Trustees on **22 July, 2021** and were signed on its behalf by:



Temitope Onadeko -Trustee

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Allocation and apportionment of costs

### Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

### Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Equipment	- 20% on straight line
Office Equipment	- 20% on straight line

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

## 2. VOLUNTARY INCOME

	2020 £
Tithes and Offerings	27,990
Grant	5,970
	<u>33,960</u>

## 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2020 £
Depreciation - owned assets	<u>372</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December, 2020.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December, 2020.

## 5. STAFF COSTS

	2020 £
Training and staff cost	<u>14,061</u>

There was one employee during the year

## 6. TANGIBLE FIXED ASSETS

	Church Equipment £	Office Equipment £	Totals £
<b>COST</b>			
At 1 January 2017	961	900	1,861
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>961</u>	<u>900</u>	<u>1,861</u>
<b>DEPRECIATION</b>			
At 1 January 2020	768	720	1,488
Charge for year	<u>192</u>	<u>180</u>	<u>372</u>
At 31 December 2020	<u>960</u>	<u>900</u>	<u>1,860</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>1</u>	<u>0</u>	<u>1</u>
At 31 December 2019	<u>192</u>	<u>180</u>	<u>372</u>

**KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**7. MOVEMENT IN FUNDS**

	At 31/12/19 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	1,459	(5,297)	(3,838)
<b>Restricted funds</b>			
Restricted Funds	0	0	0
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,459</u>	<u>(5,297)</u>	<u>(3,838)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,960	(39,257)	(5,297)
<b>Restricted funds</b>			
Restricted Funds	0	(0)	0
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>33,960</u>	<u>(39,257)</u>	<u>(5,297)</u>

**KINGDOM POWER MINISTRIES INTERNATIONAL (KPMI)**

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	<b>2020</b> <b>£</b>	2019 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Tithes and Offerings	27,990	52,765
Special Donations	0	3,000
Grant	<u>5,970</u>	<u>1,552</u>
	<u>33,960</u>	<u>57,317</u>
<b>Total incoming resources</b>	33,960	57,317
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Ministry Expenses	13,292	7,746
Gift And Donations	60	60
Conference and Meetings	1,560	14,260
Evangelism and special events	1,240	2,649
Honorarium	-	2,000
	<u>16,152</u>	<u>26,715</u>
<b>Support costs</b>		
<b>Management</b>		
Rent	2,250	10,958
Travel Expense	543	1,465
Training & Staff Cost	14,061	15,077
Printing & Postage stationery	749	50
Office and Admin Expenses	1,115	469
Insurance	258	-
PAYE & NI Contribution	1,352	-
Pension Contribution	1,925	-
Depreciation Charge for the year	372	372
Sundry Expense	480	394
	<u>23,105</u>	<u>28,785</u>
<b>Total resources expended</b>	39,257	54,546
<b>Net income</b>	<u><u>(3,838)</u></u>	<u><u>(2,117)</u></u>