

THE AMARNA TRUST

England & Wales - Charity number 1161292

Details

Status Registered

Legal form CIO

Registered 2015-04-15

Register [View on the Charity Commission register](#)

Contact

Address C/o Vicky Kemp
The Amarna Trust
Newton Hall
Town Street
Newton
CAMBRIDG

Phone 01482 470303

Email h.fenwick@hull.ac.uk

Website www.amarnatrust.com

Activities

Objects: TO ADVANCE PUBLIC EDUCATION AND TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE ANCIENT CITY OF TELL EL AMARNA, EGYPT AND THE SURROUNDING AREA FOR THE BENEFIT OF THE PUBLIC IN PARTICULAR BUT NOT EXCLUSIVELY BY: I CREATING A PERMANENT FACILITY FOR STUDY (THE RESEARCH BASE - THE AMARNA CENTRE); II UNDERTAKING AND SUPPORTING FIELD RESEARCH (AND PUBLISHING USEFUL RESULTS OF SUCH RESEARCH); III PROMOTING TRAINING IN ARCHAEOLOGICAL FIELD SKILLS; IV PROVIDING, AND ASSISTING IN THE PROVISION OF, LECTURES AND PUBLICATION IN FURTHERANCE OF THE STATED OBJECTS; V DEVELOPING DISPLAYS AND EXHIBITIONS AT A SITE MUSEUM FOR THE BENEFIT OF THE PUBLIC AND AN EDUCATIONAL OUTREACH PROGRAMME FOR THE BENEFIT OF PUPILS AT SCHOOLS; AND VI WORKING IN PARTNERSHIP WITH THE MINISTRY OF STATE FOR ANTIQUITIES OF EGYPT TO MAINTAIN THE ANCIENT CITY FOR THE BENEFIT OF THE PUBLIC

Activities: Our concern is the ancient city of Amarna, Egypt. An international team pursues a variety of research programmes, & local people are trained in excavation & building repair. Outputs inc. scientific publications, a free bulletin & web updates. In the UK we work with ancient Egypt societies & adult education programmes to raise awareness of Amarna & its contribution to understanding humanity's past.

Classification

- **How:** Makes Grants To Individuals, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Egypt
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£32,576	£14,404	-	-
2024-06-30	£45,338	£38,305	-	-
2023-06-30	£32,766	£41,788	-	-
2022-06-30	£39,663	£44,301	-	-
2021-06-30	£39,178	£27,381	-	-

Trustees

Name	Role	Appointed
Dr Helen Fenwick	Chair	2021-07-12
Dr Anna Elizabeth Garnett		2021-07-12
Dr Judith Shirley		2024-07-01
Dr Margaret Teresa Serpico		2024-01-01
Dr Pamela Jane Rose		2018-12-10
Paul Stanley Docherty		2021-07-12
Susan Kelly		2024-03-01

THE AMARNA TRUST

England & Wales - Charity number 1161292

Accounts

Trustees' Annual Report for the period						
Period start date			Period end date			
From	1	July	2024	To	30	June 2025

Section A Reference and administration details

Charity name	The Amarna Trust
Other names charity is known by	
Registered charity number (if any)	1161292
Charity's principal address	Newton Hall
	Town Street
	Newton, Cambridge
Postcode	CB22 7ZE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Charity trustee at year-end
1	Dr Helen Fenwick	Honorary Chair		Yes
2	Mr Paul Docherty	Honorary Secretary		Yes
3	Ms Susan Kelly	Honorary Treasurer		Yes
4	Dr Andrew Bednarski			Yes (resigned 1 July 2025)
5	Dr Anna Garnett	Honorary Secretary (acting)		Yes
6	Dr Pamela Rose			Yes
7	Dr Margaret Serpico			Yes
8	Dr Judith Shirley		Appointed trustee 1 July 2024.	Yes
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Trust is governed by a Constitution dated 23 February 2015.
How the charity is constituted (eg. trust, association, company)	The Trust is registered with the Charity Commission as a Charitable Incorporated Organisation, CIO, with the registered charity number 1161292.
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed according to Articles 9 and 10 of the Constitution. New trustees are recommended based on their area of expertise and appointed by a vote at the next trustee meeting.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustee induction and employees:

- New trustees receive a copy of the Constitution, the latest annual report and accounts, trustee meeting minutes, and the Charity Commission's guidance 'The Essential Trustee'. Additional information is provided as required.
- The charity is entirely volunteer-run, and the trustees are incredibly grateful to everyone involved.

Related parties:

- Many trustees are also professional archaeologists who contribute to the excavation and research at Amarna as unpaid volunteers. They receive room and board, as is customary for volunteers.
- Several trustees donate to the Trust regularly, making both unrestricted and restricted contributions.
- During the year, there was no remuneration or expenses paid to any trustee or related party, other than the specific items disclosed above.

Major risks:

- **Data loss:** Much of the work generated by Trust grant recipients, including excavation journals, photographs, and plans, is stored at an office in Cairo, Egypt. The archive is being digitised for safekeeping, with backups stored in multiple locations worldwide.
- **Political risk:** The trustees require grant recipients to regularly review travel advisories for Egypt, monitor the situation in Cairo, and maintain strong relationships with colleagues and stakeholders to mitigate the uncertainty related to ongoing excavation and research work in Egypt.
- **Access risk:** Excavation and research work at the ancient city of Amarna cannot be carried out without annual agreements with the Egyptian Ministry of Tourism and Antiquities (MoTA) and responsible security agencies. Permits are increasingly granted based on public benefit to Egypt. The Trust provides resources, through grants, to protect the site, improve visitor experiences, and meet host country expectations.

Summary of the objects of the charity set out in its governing document

The Amarna Trust exists to raise funds and provide financial support for archaeological fieldwork and research at the ancient site of Tell el-Amarna in middle Egypt.

The charity's objectives are: To advance public education and to promote the conservation, protection and improvement of the ancient city of Tell el-Amarna, Egypt and the surrounding area for the benefit of the public, by:

- i. Maintaining a permanent facility for study (the research base – The Amarna Centre);
- ii. Supporting field research (and publishing useful results of such research);
- iii. Promoting training in archaeological field skills;
- iv. Providing, and assisting in the provision of, lectures and publications in furtherance of the stated objects;
- v. Developing displays and exhibitions at a site museum for the benefit of the public and an educational outreach programme for the benefit of pupils at schools; and
- vi. Working in partnership with the Egyptian Ministry of Tourism and Antiquities (MoTA), to maintain the ancient city for the benefit of the public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the year, the charity undertook the following activities in furtherance of its public benefit.

- The Trust's most significant contribution is supporting ongoing archaeological work, reconstruction, and safeguarding of the ancient city of Tell el-Amarna in Egypt. This globally significant site attracts academic researchers, foreign visitors, and local communities. This year, grants were provided for publication research on the Workmen's Village excavations, field research station upkeep, and reprinting the children's book available at the Amarna Visitor Centre.
- The Trust funded the permanent study facility in Cairo, where research records from Amarna are kept and accessible to scholars.; and
- Trustees, former trustees and other volunteers associated with the charity delivered lectures and talks, often online, to raise public awareness about ancient Egypt and the Amarna site.

The trustees confirm that they have complied with their duty under the Charities Act to ensure the charity provides public benefit. They have considered the public benefit guidance published by the Charity Commission and believe that they have followed its guidance in this area.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grantmaking:

- Grant applicants must submit a grant application for review at the next trustee meeting. The application should include details about the project, the team involved, publication plans, health and safety risk assessments (for on-site fieldwork), and a budget.
- The trustees review applications, and funds are made available only if the applicant receives the necessary permits for work at Amarna (if on-site) and meet other conditions deemed appropriate by the trustees at the time of grantmaking.
- Grant applicants provide a post-fieldwork report to the trustees, accompanied by an accounting of the grant expenditure.

Contribution of volunteers:

The work of the Trust is entirely carried out by volunteers and the volunteer trustees. We are extremely grateful to everyone involved in the charity, without whom the work would quickly grind to a halt.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The current year has been one of reflection and renewal for the Trust. In May 2024, our past Chair and Secretary, Professor Barry Kemp, passed away, leading to a period of contemplation and remembrance for the trustees. Collectively, we agreed that the work of the Trust is as necessary now as in 2006, when the Amarna Trust was founded.

Our main grant recipient, the Amarna Project, will continue Professor Kemp's extraordinary work, under the leadership of a new director, Dr. Anna Stevens. We are delighted to support the continuation of research at Amarna.

Dr. Stevens received the requisite permits for fieldwork in late 2024, which allowed for a short research season in December 2024 and a longer research-excavation season for various project teams in April-May 2025.

The Trust is grateful for the continued support and co-operation of the Egyptian Ministry of Tourism and Antiquities and the police of el-Minia province whose responsibility it is to ensure the safety and security of all foreign missions.

Overall financial results:

The year's overall results were encouraging, given the uncertainty during this period of transition. Total receipts were £32,576, with 28.2% unrestricted and 71.8% restricted (2024: £45,338, 28.5% unrestricted). Total funding and unrestricted vs restricted funds can vary significantly from year to year due to fundraising events and the success of external funding applications to independent grantmaking bodies.

Payments were significantly lower in 2025, due to excavation permit delays, a scale-back of work onsite and a resulting reduction in the grant applications received by the Trust. Total payments were £14,404 (unrestricted £10,612 and restricted £3,792) compared to £38,305 in 2024.

Net receipts for the year were £18,172 compared to £7,033 in 2024. These reserves will fund future grant applications. As of 30 June 2025, the Trust had £65,704 in cash, of which £19,232 was unrestricted (including a £10,000 emergency reserve).

The Trust's activities in 2025 met its objectives.

Maintain a permanent facility for study:

a. During the year, the Trust provided unrestricted grant funding for the research office in Cairo of £4,589 (2024 - £1,870).

b. At the end of 2025, the Amarna Project, the Amarna Trust and the Amarna Research Foundation (an independent US-based charity) launched a joint fundraising campaign to provide ongoing grants for the Project's essential research bases in Egypt. This fund aims to provide long-term financial support of at least £36,000.

Support field research:

a. Workmen's Village: a restricted grant of £21,375 was received during the year and £2,178 was expended to support research and publication work following the excavation of this site on the outskirts of the ancient city.

b. During the year, visiting academics joined various excavation and research teams at Amarna to work on scholarly projects. An unrestricted grant of £1,000 provided funding towards this fieldwork.

Provide lectures, publications and local outreach:

a. Dr Anna Stevens, a grant recipient, presented public and online lectures throughout the year and provided guided tours of Amarna to interested groups.

b. The web sites www.amarnatrust.com and www.amarnaproject.com were significantly updated.

c. A £1,614 grant was awarded to reprint the Amarna children's book, available in Arabic and English at the Amarna Visitor's Centre.

Maintain the ancient city:

The Trust supports grant recipients who oversee activity at Amarna and work closely with local Egyptian antiquities inspectors. These inspectors monitor potential encroachment and maintain the site for tourism throughout the year.

In total, the charity provided grants of £9,381 in 2025 (2024 - £35,185).

Brief statement of the charity's policy on reserves

The Amarna Trust's policy is to spend all raised funds on its charitable objectives, with no significant reserves. Since grant applicants' work occurs at specific times, the trustees calculate previous period funding levels and anticipated expenditures and then tailor grantmaking accordingly. The Trust carefully monitors restricted funds to ensure that amounts received are used in accordance with donor requirements.

Details of any funds materially in deficit

The Trust holds £10,000 in unrestricted funds as a contingency reserve. The adequacy of this reserve is regularly reviewed. It was maintained throughout the current and previous financial years.

There were no funds materially in deficit during the year.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity’s principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity’s principal sources of funds in 2025 were:

- unrestricted donations and gift aid;
- restricted donations for future Great Aten Temple excavations and Amarna Visitor Centre costs;
- grants from a foundation to support research and publication of the Workmen’s Village excavation results.

Details of the charity’s grant and other expenditure, as it relates to support of key objectives, are provided in the section above “Achievements and performance”.

Section F Other optional information

Please see the attached Accounts and Notes to the Accounts for the year ended 30 June 2025.

Section G Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	signed: " <i>H. Fenwick</i> "	signed: " <i>S. Kelly</i> "
Full name(s)	Dr. Helen Fenwick	Susan Kelly
Position (eg Secretary, Chair, etc)	Honorary Chair	Honorary Treasurer
Date	20.Feb.2026	



Receipts and payments accounts

For the period from	Period start date 01.Jul.24	To	Period end date 30.Jun.25
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Section A: Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
Donations	8'513	2'030	-	10'543	21'734
Grants	-	21'375	-	21'375	23'030
Gift Aid	658	-	-	658	574
Interest and miscellaneous receipts	-	-	-	-	-
Sub total (Gross income for AR)	9'171	23'405	-	32'576	45'338
A2 Asset and investment sales, (see table).					
None	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	9'171	23'405	-	32'576	45'338
A3 Payments					
Website	3'042	-	-	3'042	840
Costs of fundraising - Horizon newsletter	-	-	-	-	903
Costs of fundraising - Other	-	-	-	-	-
Insurance	597	-	-	597	597
Software and equipment	570	-	-	570	-
Bank interest and other charges	814	-	-	814	780
Grants paid - Fieldwork, research, publication and travel	1'000	3'792	-	4'792	33'315
Grants paid - Amama Project research centre costs	4'589	-	-	4'589	1'870
Sub total	10'612	3'792	-	14'404	38'305
A4 Asset and investment purchases, (see table)					
None	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	10'612	3'792	-	14'404	38'305
Net of receipts/(payments)	- 1'441	19'613	-	18'172	7'033
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	20'673	26'859	-	47'532	40'499
Cash funds this year end	19'232	46'472	-	65'704	47'532

Section B: Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balance - NatWest Bank	19'232	46'472	-
		-	-	-
	Total cash funds	19'232	46'472	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
	None	-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Grant invoices for FY 2025 expenditures relating to Workmen's Village project	Restricted fund - Workmen's Village Publication Fund	10'883	31 July 2025
	No other invoices paid in FY2026 relating to FY2025		-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	signed: " S. Kelly "	Susan Kelly, Honorary Treasurer	20.Feb.26	
	signed: " H. Fenwick "	Dr. Helen Fenwick, Honorary Chair	20.Feb.26	

Section C: Notes to the Accounts

1. Required disclosure for Charitable Incorporated Organisations:

Particulars of any guarantee given by the CIO:

The Amama Trust has not provided any guarantees in 2025 and there are no potential guarantee liabilities at 30 June 2025.

Particulars of any debt outstanding at the date of the statement of assets and liabilities:

The Amama Trust did not have any debt outstanding or any other liabilities at 30 June 2025.

2. Basis of Preparation of Accounts

The trustees of the Amarna Trust elected to prepare receipts and payments accounts under section 133 of the Charities Act 2011 for the year ended 30 June 2025, consistent with prior years. The trustees have prepared the receipts and payments accounts following relevant legislation and guidance, including Charity Commission guidance CC15d Charity accounting and reporting – the essentials – November 2016 and CC16 Receipts and payments accounts. This method of preparation includes the account of receipts and payments - summarising all money received and paid out in the financial year - and a statement of assets and liabilities as at 30 June.

3. Restricted funds details:

The detailed restricted fund receipts and payments and statement of assets and liabilities are presented on the following page.



Receipts and payments accounts

For the period from	Period start date 01.Jul.24	To	Period end date 30.Jun.25
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Section A Receipts and payments - Restricted fund details

	Restricted - Cemeteries Publication Fund	Restricted - Workmen's Village Publication Fund	Restricted - Great Aten Temple Fund	Restricted - Outreach Fund, Amarna Visitor Centre	Restricted - Outreach Fund, Site Management	Restricted - Future Fund	Total Restricted funds	Last year	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
A1 Receipts									
Donations	-	-	1'719	311	-	-	2'030	9'375	
Grants	-	21'375	-	-	-	-	21'375	23'030	
Sub total (Gross income for AR)	-	21'375	1'719	311	-	-	23'405	32'405	
A2 Asset and investment sales, (see table).									
	-	-	-	-	-	-	-	-	
Sub total	-	-	-	-	-	-	-	-	
Total receipts	-	21'375	1'719	311	-	-	23'405	32'405	
A3 Payments									
Grants paid - Fieldwork, research, publication and travel	-	2'178	-	1'614	-	-	3'792	30'045	
Sub total	-	2'178	-	1'614	-	-	3'792	30'045	
A4 Asset and investment purchases, (see table)									
None	-	-	-	-	-	-	-	-	
Sub total	-	-	-	-	-	-	-	-	
Total payments	-	2'178	-	1'614	-	-	3'792	30'045	
Net of receipts/(payments)	-	19'197	1'719	1'303	-	-	19'613	2'360	
A5 Transfers between funds	-	-	-	-	-	-	-	-	
A6 Cash funds last year end	3'088	-	408	1'303	6'008	16'052	26'859	24'499	
Cash funds this year end	3'088	19'197	2'127	-	6'008	16'052	46'472	26'859	

Section B Statement of assets and liabilities at the end of the period - Restricted fund details

Categories	Details	Restricted - Cemeteries Publication Fund	Restricted - Workmen's Village Publication Fund	Restricted - Great Aten Temple Fund	Restricted - Outreach Fund, Amarna Visitor Centre	Restricted - Outreach Fund, Site Management	Restricted - Future Fund	Total Restricted Funds
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Bank balance - NatWest Bank	3'088	19'197	2'127	-	6'008	16'052	46'472
		-	-	-	-	-	-	-
	Total cash funds	3'088	19'197	2'127	-	6'008	16'052	46'472
		OK	OK	OK	OK	OK	OK	OK

(agree balances with receipts and payments account(s))



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Amarna Trust

**On accounts for the year
ended**

30 June 2025

**Charity no
(if any)**

1161292

Set out on pages

1 - 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Nana Opoku Barfi

Date: 13 April 2026

Name: Nana Opoku Barfi

**Relevant professional
qualification(s) or body
(if any):**

1. Member - Association of Charity Independent Examiners (MCIE)
2. Fellow - Association of Certified Public Accountants (FCPA)

Address: 16 Butlers Grove

Great Linford

Milton Keynes, MK14 5DT

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to its left.

THE AMARNA TRUST

England & Wales - Charity number 1161292

Accounts

Trustees' Annual Report for the period

Period start date		Period end date	
From	1 July 2023	To	30 June 2024

Section A Reference and administration details

Charity name	The Amarna Trust		
Other names charity is known by			
Registered charity number (if any)	1161292		
Charity's principal address	Newton Hall		
	Town Street		
	Newton, Cambridge		
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Postcode</td> <td style="border: 1px solid black; padding: 2px;">CB22 7ZE</td> </tr> </table>	Postcode	CB22 7ZE
Postcode	CB22 7ZE		

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Charity trustee at year-end
1	Dr Helen Fenwick	Honorary Chair		Yes
2	Mr Paul Docherty	Honorary Secretary		Yes
3	Ms Susan Kelly	Honorary Treasurer	Appointed trustee and treasurer 1 March 2024.	Yes
4	Dr Andrew Bednarski	Honorary Junior Treasurer	Trustee for the whole year. Treasurer from 1 July 2023 to 29 February 2024.	Yes
5	Dr Anna Garnett			Yes
6	Dr Pamela Rose			Yes
7	Dr Margaret Serpico		Appointed trustee 1 January 2024.	Yes
8	Dr Judith Shirley		Appointed trustee 1 July 2024.	No (appointed after year-end, but prior to filing this TAR)
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Trust is governed by a Constitution dated 23 February 2015.
How the charity is constituted (eg. trust, association, company)	The Trust is registered with the Charity Commission as a Charitable Incorporated Organisation, CIO, with the registered charity number 1161292.
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed in accordance with Articles 9 and 10 of the Constitution. New trustees are recommended based on the role to be filled and their expertise. They are then officially appointed by a vote of the existing trustees, at the next meeting of the charity trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustee induction and employees:

- All new trustees are provided with a copy of the Constitution, the most recent annual report and statement of accounts, recent trustee meeting minutes, and the Charity Commission's guidance "The Essential Trustee: What You Need to Know". Additional information is provided regarding key background topics and ongoing matters, as needed.
- The charity has no employees. The work of the Trust is carried out entirely by volunteers, to whom the trustees are truly grateful.

Related parties:

- Professor Barry Kemp, a former trustee, was awarded several grants from the charity in 2024, amounting to £20,100 (from restricted and unrestricted funds). These grants were for a) excavation and research at the Great Aten Temple and, b) contributions toward the cost of the permanent study facility in Cairo. In 2023, Professor Kemp received grants of £24,555.
- Ms. Vicky Kemp, a former trustee and daughter of Professor Kemp, produces the *Horizon* newsletter via her company 2g Ltd. In 2024 she was paid £903 (2023 - £298) for the printing and mailing costs related to this newsletter. She provides editing and type-setting services to the Trust pro bono.
- Several trustees (who are also archaeologists) contribute to the excavation fieldwork and research at Amarna as unpaid volunteers. They receive room and board in exchange, consistent with other volunteers.
- Several trustees make regular monthly unrestricted donations to the Trust.
- During the year, there was no remuneration or expenses paid to any trustee or related party, other than those specific items disclosed above.

Major risks:

- A major loss of, or damage to, data and documents. A large amount of the work generated by the charity (including excavation notes, photographs, plans, etc.) is held in an office located in Cairo, Egypt. There is an on-going process to digitise the archive for safe-keeping, with backups maintained in multiple locations around the world. This digitisation will allow for the future development of an online archive of Amarna materials, available freely to researchers globally.
- The political risk and uncertainty related to excavation and research work currently underway in Egypt. The trustees require all grant recipients to regularly review UK and other travel advisories for the region, to actively monitor the situation in Cairo and to maintain strong relationships with colleagues and stakeholders in Egypt to mitigate against these risks.
- Work at the ancient city of Amarna depends upon annually renewed agreements with the Egyptian Ministry of Tourism and Antiquities (MoTA) and responsible security agencies. Justification for granting permits is increasingly measured in terms of the public benefit to Egypt of the work of foreign expeditions. The Trust provides resources (via grant-making) to protect the site and to improve visitor experience. In this way we work to satisfy the expectations of the host country.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Amarna Trust exists to raise funds and provide financial support for archaeological fieldwork and research relating to the ancient site of Tell el-Amarna in middle Egypt.

The charity's objectives are: To advance public education and to promote the conservation, protection and improvement of the ancient city of Tell el-Amarna, Egypt and the surrounding area for the benefit of the public in particular, but not exclusively, by:

- i. Creating a permanent facility for study (the research base – The Amarna Centre);
- ii. Supporting field research (and publishing useful results of such research);
- iii. Promoting training in archaeological field skills;
- iv. Providing, and assisting in the provision of, lectures and publications in furtherance of the stated objects;
- v. Developing displays and exhibitions at a site museum for the benefit of the public and an educational outreach programme for the benefit of pupils at schools; and
- vi. Working in partnership with the Egyptian Ministry of Tourism and Antiquities (MoTA), to maintain the ancient city for the benefit of the public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the year, the charity undertook the following activities in furtherance of its public benefit.

- The Trust's most significant contribution to public benefit is through its support (financially and otherwise) of ongoing archaeological work, reconstruction and safeguarding of the ancient city of Tell el-Amarna in Egypt. This site is of global heritage value and interest to academic researchers, foreign visitors and local communities. In the current year, the most significant grants were provided for a) work at the Great Aten Temple, b) the publication of results from the excavation of non-elite cemeteries and, c) upkeep of the Amarna Visitor Centre;
- The Trust contributed toward the costs of the permanent study facility located in Cairo, where the research records from work at Amarna are maintained and available to scholars for study;
- The Trust contributed to the publication and distribution of the annual newsletter, *Horizon*, which provides information on current research at Amarna;
- Lectures and other talks, often online and available to a global audience, were provided by trustees, former trustees or other volunteers associated with the charity, to further public understanding of ancient Egypt and the site of Amarna in particular; and
- The Trust supported the publication of two-volume set compiling all known statue fragments found at the site and currently located in Egypt and in museums around the world:
 - Thompson, Kristin and Marsha Hall (2024). *Statuary from Royal Buildings at Amarna*. Egypt Exploration Society.

The trustees confirm that they have complied with their duty under the Charities Act to ensure the charity provides public benefit. They have considered the public benefit guidance published by the Charity Commission and believe that they have followed its guidance in this area.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grantmaking:

- Grant applicants are required to submit a grant application which is then reviewed at the next trustee meeting. Applicants provide information about the work to be carried out, the team involved, publication plans, health and safety risk assessments (for on-site fieldwork) and a budget.
- Applications are reviewed by the trustees, with funds made available on the condition of the receipt of appropriate permits for work in Amarna (if on-site) and other conditions deemed appropriate by the trustees at time of grantmaking.
- Grant applicants are required to provide a post-fieldwork report to the trustees, accompanied by an accounting of the grant expenditure.

Contribution of volunteers:

The work of the Trust is entirely carried out by volunteers and the volunteer trustees. We are extremely grateful to everyone involved in the charity, without whom the work would quickly grind to a halt.

Summary of the main achievements of the charity during the year

This was a year of two halves – a busy and fruitful autumn season and a disappointing spring season. The required permits for fieldwork at Amarna were available for 2023 but were not received in time for any onsite work in 2024.

The Trust is grateful for the continued assistance and co-operation of the Egyptian Ministry of Tourism and Antiquities and the police of el-Minia province whose responsibility it is to ensure the safety and security of all foreign missions.

Because of significant increases in funding and slightly lower expenditure than expected, the overall results for the year were positive. Total receipts were £45,338 for the year, of which 28.5% was unrestricted and 71.5% restricted (2023 - £32,766 total receipts, 39.6% unrestricted). The variation between unrestricted and restricted funds depends significantly on the particular year, on whether unrestricted fundraising events have taken place and on the success of restricted funding applications to grant-making bodies.

Payments were consistent with 2023 – in each year the Trust supported a single excavation season. Total payments for 2024 were £38,305 (restricted £30,045 and unrestricted £8,260) compared to £41,788 in 2023.

Net receipts for the year were £7,033 versus net payments of £9,022 in 2023. The current year positive result is the outcome of receiving funds in the current year, to be expended on future projects. At 30 June 2024, the Trust had cash funds available of £47,532, of which £20,673 was unrestricted (and included a £10,000 emergency reserve approved by the trustees).

The programme of work for the year aligned with the charity's objectives:

Maintaining a permanent facility for study: at the research office in Cairo, Egypt, the Trust provided financial support for office rent and other office costs. In 2024, the trust provided grants from unrestricted funds of £1,870 (2023 - £4,500).

Supporting field research:

a. The Great Aten Temple: grants of £18,230 (2023 - £20,692), including £15,627 from restricted funds, were provided to a grant applicant / related party. These funds supported one research and excavation season, in fall 2023. Excavations were carried out in the central offering court and at the back of the temple. Researchers studied materials from prior seasons, including the stone fragments. The project to mark out the main outlines of the temple in modern stonework continued. This will help visitors to better understand the scale and layout of the temple, as well as guarding against encroachment from a modern cemetery located just to the north.

b. Non-elite cemeteries: grants of £4,557 (2023 - £13,935) were awarded to support ongoing research and publication work following excavations at multiple non-elite cemeteries across the ancient city.

c. During the year, visiting academics joined various excavation and research teams at Amarna to work on scholarly projects.

d. A new restricted fund was launched in support of future excavations at an elite housing-workshop complex. £16,052 has been raised to date. Work is expected to begin in 2025-2026.

Lectures, publications and local outreach:

a. Current year expenditure included £9,422 awarded for the publication of "*Statuary from Royal Buildings at Amarna*" by Kristin Thompson and Marsha Hill. These funds had been held in reserve for several years and the Trust was immensely pleased to see the culmination of a significant effort by the authors.

Section D

Achievements and performance

- b. A £1,106 grant was awarded for upgrades at the Amarna Visitor Centre, ensuring the viability of this space for engaging local audiences, including school groups, and raising awareness of the site.
- c. Professor Barry Kemp, trustee and grant recipient, and Dr Anna Stevens, grant recipient, gave many online lectures during the year to members of the public, as well as providing guided tours of Amarna to interested groups.
- d. The charity contributed £903 (2023 - £298) to the printing and publication of the *Horizon* newsletter, available online at www.amarnaproject.com.
- e. The web site www.amarnatrust.com was maintained and updated.

Maintaining the ancient city: the Trust continues to contribute to grant recipients who oversee activity at the site of Amarna and support local antiquities inspectors. Those inspectors actively monitor areas of possible encroachment and assist in the repair and maintenance of the site for tourism purposes throughout the year.

In total, the charity provided grants of £35,185 in 2024 (2023 - £39,990).

Section E

Financial review

Brief statement of the charity's policy on reserves

The policy of the Amarna Trust is that all funds raised will be spent on its charitable objectives, with no significant reserves. Since the work of the grant applicants takes place at specific times of year, the trustees calculate levels of funding raised during the previous period and available to spend, and tailor grantmaking accordingly.

The trustees hold a balance of £10,000 unrestricted funds as a reserve to cover unexpected contingencies and risks, especially as it relates to the Egyptian fieldwork of our grant recipients. The adequacy of this reserve is reconsidered on a regular basis. This reserve was maintained throughout the current and previous financial years.

Details of any funds materially in deficit

There were no funds materially in deficit during the year.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity’s principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity’s principal sources of funds in 2024 were:

- general unrestricted and restricted donations;
- restricted donations from fundraising campaigns to support a) the publication of “*Statuary from Royal Buildings at Amarna*”, b) the Amarna Visitor Centre, used for local outreach and, c) overall site management of the ancient city;
- grants from the Amarna Research Foundation, USA in support of Professor Barry Kemp’s ongoing work at the Great Aten Temple and future excavations of an elite housing-workshop complex.

Details of the charity’s grant and other expenditure, as it relates to support of key objectives, are provided in the section above “Achievements and performance”.

Section F Other optional information

In May 2024, the Trust was profoundly saddened to report the death of Professor Barry Kemp, a former trustee, friend and mentor. Barry spent his life dedicated to the study of Amarna and ancient Egypt. He left behind a legacy that will endure through his scholarly work, his family, his friendships and the many students he mentored and encouraged.

The Trust will continue to support work at Amarna, through financial grants for ongoing projects and new endeavours. Our priority is expanding scholarship and understanding, while also ensuring the protection of this ancient city.

Please see the attached Accounts and Notes to the Accounts for the year ended 30 June 2024.

Section G Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	signed: "H. Fenwick"	signed: "S. Kelly"
Full name(s)	Dr. Helen Fenwick	Susan Kelly
Position (eg Secretary, Chair, etc)	Honorary Chair	Honorary Treasurer

Date 22.Feb.2025



Receipts and payments accounts

For the period from	Period start date 01.Jul.2023	To	Period end date 30.Jun.2024
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Section A: Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	12'359	9'375	-	21'734	25'558
Grants	-	23'030	-	23'030	6'493
Gift Aid	574	-	-	574	715
Interest and miscellaneous receipts	-	-	-	-	-
Sub total (Gross income for AR)	12'933	32'405	-	45'338	32'766
A2 Asset and investment sales, (see table).					
None	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	12'933	32'405	-	45'338	32'766
A3 Payments					
Website	840	-	-	840	-
Costs of fundraising - Horizon	903	-	-	903	298
Costs of fundraising - Other	-	-	-	-	102
Insurance	597	-	-	597	597
Software and equipment	-	-	-	-	-
Bank interest and other charges	780	-	-	780	801
Grants paid - Fieldwork, research, publication and travel	3'270	30'045	-	33'315	35'490
Grants paid - Amarna Project Cairo	1'870	-	-	1'870	4'500
	-	-	-	-	-
Sub total	8'260	30'045	-	38'305	41'788
A4 Asset and investment purchases, (see table)					
None	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	8'260	30'045	-	38'305	41'788
Net of receipts/(payments)	4'673	2'360	-	7'033	- 9'022
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	16'000	24'499	-	40'499	49'521
Cash funds this year end	20'673	26'859	-	47'532	40'499

Section B: Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balance - NatWest Bank	20'673	26'859	-
		-	-	-
	Total cash funds	20'673	26'859	-
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
	None	-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Website hosting invoices	Unrestricted	942	04.Nov.2024
	No other invoices paid in FY2025 relating to FY2024		-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>signed: "S. Kelly"</i>	Susan Kelly, Honorary Treasurer	22.Feb.2025	
	<i>signed: "H. Fenwick"</i>	Dr. Helen Fenwick, Honorary Chair	22.Feb.2025	

Section C: Notes to the Accounts

1. Required disclosure for Charitable Incorporated Organisations:

Particulars of any guarantee given by the CIO:

The Amarna Trust has not provided any guarantees in 2024 and there are no potential guarantee liabilities at 30 June 2024.

Particulars of any debt outstanding at the date of the statement of assets and liabilities:

The Amarna Trust did not have any debt outstanding or any other liabilities at 30 June 2024.

2. Basis of Preparation of Accounts

The trustees of the Amarna Trust elected to prepare receipts and payments accounts under section 133 of the Charities Act 2011 for the year ended 30 June 2024, consistent with the previous two fiscal years. The trustees have prepared the receipts and payments accounts following relevant legislation and guidance, including Charity Commission guidance CC15d Charity accounting and reporting – the essentials – November 2016 and CC16 Receipts and payments accounts. This method of preparation includes the account of receipts and payments - summarising all money received and paid out in the financial year - and a statement of assets and liabilities as at 30 June.

3. Restricted funds details:

The detailed restricted fund receipts and payments and statement of assets and liabilities are presented on the following page.



Receipts and payments accounts

For the period from	Period start date 01.Jul.2023	To	Period end date 30.Jun.2024
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Section A Receipts and payments - Restricted fund details

		Restricted - Cemeteries Publication Fund	Restricted - Statuary Publication Fund	Restricted - Great Aten Temple Fund	Restricted - Outreach Fund, Amarna Visitor Centre	Restricted - Outreach Fund, Site Management	Restricted - Workshop Excavation Fund	Total Restricted funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts									
Donations	-	-	7'936	431	1'008	-	-	9'375	13'307
Grants	-	785	6'193	-	-	16'052	-	23'030	6'493
Sub total (Gross income for AR)	-	785	14'129	431	1'008	16'052	-	32'405	19'800
A2 Asset and investment sales, (see table).									
None	-	-	-	-	-	-	-	-	-
Sub total	-	-	-	-	-	-	-	-	-
Total receipts	-	785	14'129	431	1'008	16'052	-	32'405	19'800
A3 Payments									
Grants paid - Fieldwork, research, publication and travel	3'890	9'422	15'627	1'106	-	-	-	30'045	17'627
Sub total	3'890	9'422	15'627	1'106	-	-	-	30'045	17'627
A4 Asset and investment purchases, (see table)									
None	-	-	-	-	-	-	-	-	-
Sub total	-	-	-	-	-	-	-	-	-
Total payments	3'890	9'422	15'627	1'106	-	-	-	30'045	17'627
Net of receipts/(payments)	-	3'890	8'637	-1'498	675	1'008	16'052	-	2'360
A5 Transfers between funds	-	-	-	-	-	-	-	-	-
A6 Cash funds last year end	6'978	8'637	1'906	1'978	5'000	-	-	24'499	22'326
Cash funds this year end	3'088	0	408	1'303	6'008	16'052	-	26'859	24'499

Section B Statement of assets and liabilities at the end of the period - Restricted fund details

Categories	Details	Restricted - Cemeteries Publication Fund	Restricted - Statuary Publication Fund	Restricted - Great Aten Temple Fund	Restricted - Outreach Fund, Amarna Visitor Centre	Restricted - Outreach Fund, Site Management	Restricted - Workshop Excavation Fund	Total Restricted Funds
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Bank balance - NatWest Bank	3'088	-	408	1'303	6'008	16'052	26'859
		-	-	-	-	-	-	-
	Total cash funds	3'088	-	408	1'303	6'008	16'052	26'859



Section A

Independent Examiner's Report

Report to the trustees/ members of	The Amarna Trust		
On accounts for the year ended	30 June 2024	Charity no (if any)	1161292
	Set out on pages 1 - 11		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2024.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: "Nana Opoku Barfi" **Date:** 22 February 2025

Name: Nana Opoku Barfi

Relevant professional qualification(s) or body (if any): 1. Member - Association of Charity Independent Examiners (MCIE)
2. Fellow - Association of Certified Public Accountants (FCPA)

Address: 16 Butlers Grove
Great Linford
Milton Keynes, MK14 5DT

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE AMARNA TRUST

England & Wales - Charity number 1161292

Accounts

Trustees' Annual Report for the period

Period start date		Period end date	
From	1 July 2022	To	30 June 2023

Section A Reference and administration details

Charity name	The Amarna Trust		
Other names charity is known by			
Registered charity number (if any)	1161292		
Charity's principal address	Newton Hall		
	Town Street		
	Newton, Cambridge		
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Postcode</td> <td style="border: 1px solid black; padding: 2px;">CB22 7ZE</td> </tr> </table>	Postcode	CB22 7ZE
Postcode	CB22 7ZE		

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Charity trustee at year-end
1	Dr Helen Fenwick	Honorary Chair		Yes
2	Dr Barry J Kemp	Honorary Secretary	Retired as trustee and secretary on 11 July 2022.	No
3	Mr Paul Docherty	Honorary Secretary	Trustee for the whole year. Appointed secretary on 11 July 2022.	Yes
4	Ms Susan Kelly	Honorary Treasurer	1 July 2022 to 28 February 2023 (trustee and treasurer).	No
5	Dr Andrew Bednarski	Honorary Junior Treasurer	Trustee for the whole year. Appointed treasurer on 1 March 2023.	Yes
6	Dr Anna Garnett			Yes
7	Dr Pamela Rose			Yes
8	Dr Margaret Serpico		Appointed trustee 1 January 2024.	No (appointed after year-end, but prior to filing this TAR)
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Trust is governed by a Constitution dated 23 February 2015.
How the charity is constituted (eg. trust, association, company)	The Trust is registered with the Charity Commission as a Charitable Incorporated Organisation, CIO, with the registered charity number 1161292.
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed in accordance with Articles 9 and 10 of the Constitution. New trustees are recommended based on the role to be filled and their expertise. They are then officially appointed by a vote of the existing trustees, at the next meeting of the charity trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustee induction and employees:

- All new trustees are provided with a copy of the Constitution, the most recent annual report and statement of accounts, recent trustee meeting minutes, and the Charity Commission's guidance "The Essential Trustee: What You Need to Know". Additional information is provided regarding key background topics and ongoing matters, as needed.
- The charity has no employees. The work of the Trust is carried out entirely by volunteers, to whom the trustees are truly grateful.

Related parties:

- Professor Barry Kemp, a former trustee, was awarded several grants from the charity in 2023, amounting to £24,555 (from restricted and unrestricted funds). These grants were for a) excavation and research at the Great Aten Temple, b) contributions toward the cost of the permanent study facility in Cairo and, c) the final tranche of funding for the construction of a new storage magazine at Amarna. In 2022, Professor Kemp received grants of £27,179.
- Ms. Vicky Kemp, a former trustee and daughter of Professor Kemp, produces the *Horizon* newsletter via her company 2g Ltd. In 2023 she was paid £298 (2022 - £2,978) for the printing and mailing costs related to this newsletter. She provides editing and type-setting services to the Trust pro bono.
- A trustee, Dr. Andrew Bednarski, was responsible for organising an online lecture and fundraising event for the Trust in July 2022. He received reimbursement of £102 (2022 - £85) for the online meeting costs related to this event.
- Several trustees (who are also archaeologists) contribute to the excavation fieldwork and research at Amarna as unpaid volunteers. They receive room and board in exchange, consistent with other volunteers.
- Several trustees make regular monthly unrestricted donations to the Trust.
- During the year, there was no remuneration or expenses paid to any trustee or related party, other than those specific items disclosed above.

Major risks:

- A major loss of, or damage to, data and documents. A large amount of the work generated by the charity (including excavation notes, photographs, plans, etc.) is held in an office located in Cairo, Egypt. There is an on-going process to digitise the archive for safe-keeping, with backups maintained in multiple locations. This digitisation will allow for the future development of an online archive of Amarna materials, available freely to researchers globally.
- The political risk and uncertainty related to excavation and research work currently underway in Egypt. The trustees require all grant recipients to regularly review UK and other travel advisories for the region, to actively monitor the situation in Cairo and to maintain strong relationships with colleagues and stakeholders in Egypt to mitigate against these risks.
- Work at the ancient city of Amarna depends upon annually renewed agreements with the Egyptian Ministry of Tourism and Antiquities (MoTA) and responsible security agencies. Justification for granting permits is increasingly measured in terms of the public benefit to Egypt of the work of foreign expeditions. The Trust provides resources (via grant-making) to protect the site and to improve visitor experience. In this way we work to satisfy the expectations of the host country.
- The COVID-19 pandemic no longer seems to pose significant operational or financial risks to the ongoing activities of the Trust. Over the past years, the actual COVID impact has been minimal.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Amarna Trust exists to raise funds and provide financial support for archaeological fieldwork and research relating to the ancient site of Tell el-Amarna in middle Egypt.

The charity's objectives are: To advance public education and to promote the conservation, protection and improvement of the ancient city of Tell el-Amarna, Egypt and the surrounding area for the benefit of the public in particular, but not exclusively, by:

- i. Creating a permanent facility for study (the research base – The Amarna Centre);
- ii. Supporting field research (and publishing useful results of such research);
- iii. Promoting training in archaeological field skills;
- iv. Providing, and assisting in the provision of, lectures and publications in furtherance of the stated objects;
- v. Developing displays and exhibitions at a site museum for the benefit of the public and an educational outreach programme for the benefit of pupils at schools; and
- vi. Working in partnership with the Egyptian Ministry of Tourism and Antiquities (MoTA), to maintain the ancient city for the benefit of the public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the year, the charity undertook the following activities in furtherance of its public benefit.

- The Trust's most significant contribution to public benefit is through its support (financially and otherwise) of ongoing archaeological work, reconstruction and safeguarding of the ancient city of Tell el-Amarna in Egypt. This site is of global heritage value and interest to academic researchers, foreign visitors and local communities. In the current year, the most significant grants were provided for work at the Great Aten Temple and toward the publication of results from the excavation of non-elite cemeteries;
- The Trust contributed toward the costs of the permanent study facility located in Cairo, where the research records from work at Amarna are maintained and available to scholars for study;
- The Trust raised funds to construct a new storage magazine at Amarna, which will be used to securely house materials from excavations at the ancient city;
- The Trust contributed to the publication and distribution of the annual newsletter, *Horizon*, which provides information on current research at Amarna;
- Lectures and other talks, often online and available to a global audience, were provided by trustees, former trustees or other volunteers associated with the charity, to further public understanding of ancient Egypt and the site of Amarna in particular; and
- A fundraising campaign was successfully completed to fund the publication of "*Life under the Sun*", a children's book written in English and Arabic that tells the story of life in ancient Amarna. This book is also available at the Amarna Visitors' Centre, reaching local schools, children and their families.

The trustees confirm that they have complied with their duty under the Charities Act to ensure the charity provides public benefit. They have considered the public benefit guidance published by the Charity Commission and believe that they have followed its guidance in this area.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grantmaking:

- Grant applicants are required to submit a grant application which is then reviewed at the next trustee meeting. Applicants provide information about the work to be carried out, the team involved, publication plans, health and safety risk assessments (in particular for on-site fieldwork) and a budget.
- Applications are reviewed by the trustees, with funds made available on the condition of the receipt of appropriate permits for work in Amarna (if on-site) and other conditions deemed appropriate by the trustees at time of grantmaking.
- Grant applicants are required to provide a post-fieldwork report to the trustees, accompanied by an accounting of the grant expenditure.

Contribution of volunteers:

The work of the Trust is entirely carried out by volunteers and the volunteer trustees. We are extremely grateful to everyone involved in the charity, without whom the work would quickly grind to a halt.

Summary of the main achievements of the charity during the year

The current year was again busy and rewarding. The permits required for work at the site of Amarna were available in autumn 2022, but slightly delayed in spring 2023, limiting the work on site.

The Trust is grateful for the continued assistance and co-operation of the Egyptian Ministry of Tourism and Antiquities and the police of el-Minia province whose responsibility it is to ensure the safety and security of all foreign missions.

The overall results of the Trust were not as strong as the prior year. Total receipts were £32,766 for the year, of which 39.6% was unrestricted and 60.4% restricted (2022 - £39,663 total receipts, 61.2% unrestricted). The Trust hosted a very successful study day in 2022, which resulted in significantly higher unrestricted income compared to the current year.

Payments were slightly lower than in 2022, a result of the lower amounts raised. Total payments for 2023 were £41,788 (restricted £17,627 and unrestricted £24,161) compared to £44,301 in 2022. This resulted in net payments of £9,022 in 2023, versus net payments of £4,638 in 2022. The current year negative result is the outcome of disbursing funds raised in prior years. At 30 June 2023, the Trust had cash funds available of £40,499, of which £16,000 was unrestricted (and included the £10,000 reserve approved by the trustees).

The programme of work for the year aligned with the charity's objectives:

Maintaining a permanent facility for study: at the research office in Cairo, Egypt, the Trust provided financial support for office rent and other office costs. In 2023, the trust provided grants from unrestricted funds of £4,500 (2022 - £2,139).

Supporting field research:

a. The Great Aten Temple: grants of £20,692 (2022 - £17,904), including £10,650 from restricted funds, were provided to a grant applicant / related party. These funds supported two research and excavation seasons, in fall 2022 and spring 2023 (this one more limited in scope due to permit delays). Excavations were carried out in the central offering court and at the back of the temple. Researchers studied materials from prior seasons, including the stone fragments. The project to mark out the main outlines of the temple in modern stonework continued. This will help visitors to better understand the scale and layout of the temple, as well as guarding against encroachment from a modern cemetery located just to the north.

b. Non-elite cemeteries: a grant applicant was awarded funds of £13,935 (2022 - £5,427) to support ongoing research and publication work following excavations at multiple non-elite cemeteries across the ancient city. The 2023 grant included £6,114 from restricted funds.

c. During the year, visiting academics joined various excavation and research teams at Amarna to work on scholarly projects.

d. Funds were raised via an online appeal to support the expansion of the on-site magazine facilities at Amarna – 2023 - £863 (restricted) and 2022 - £9,275. These buildings provide secure storage for most of the excavated materials from over 40 years of work. Construction was completed in 2023.

Lectures, publications and local outreach: The Trust organised a successful online lecture event, delivered to a global audience of over 200 donors and other interested parties, in July 2022. This event raised £1,865 in unrestricted funds.

Section D

Achievements and performance

Professor Barry Kemp, trustee and grant recipient, and Dr Anna Stevens, grant recipient, gave many online lectures throughout the year to members of the public, as well as providing guided tours of Amarna to interested groups. Lecture fees are usually donated to the Trust. Both Dr Stevens and Professor Kemp prepared reports for the Egyptian Ministry of Tourism and Antiquities and contributed academic articles to journal publications.

Fundraising activities were organised in support of local outreach projects. The current year saw the creation of two restricted funds to support the Amarna Visitor Centre, which is used largely for local outreach, and a site management fund. In 2022, £2,075 of restricted funds was granted for the publication of a children's book in English and Arabic called "*Life under the Sun*".

The charity contributed £298 (2022 - £2,978) to the printing and publication of the *Horizon* newsletter, available online at www.amarnaproject.com.

The web site www.amarnatrust.com was maintained and updated.

Maintaining the ancient city: the Trust continues to contribute to grant recipients, who oversee activity at the site of Amarna and support local antiquities inspectors. Those inspectors actively monitor areas of possible encroachment and assist in the repair and maintenance of the site for tourism purposes throughout the year.

In total, the charity provided grants of £39,990 in 2023 and £36,820 in 2022.

Section E

Financial review

Brief statement of the charity's policy on reserves

The policy of the Amarna Trust is that all funds raised will be spent on the charitable objectives, with no significant reserves. Since the work of the grant applicants takes place at specific times of year, the trustees calculate levels of funding raised during the previous period and available to spend, and tailor grantmaking accordingly.

Over the years, the trustees have maintained a balance of £10,000 unrestricted funds as a reserve to cover unexpected contingencies and risks, especially as it relates to the Egyptian fieldwork of our grant recipients. The adequacy of this reserve is reconsidered on a regular basis. This amount was held in reserve throughout the current and previous financial years.

Details of any funds materially in deficit

There were no funds materially in deficit during the year.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funds in 2023 were:

- general unrestricted and restricted donations;
- restricted donations from fundraising campaigns to support a) the construction of the storage magazine at Amarna, b) the printing of the children's book "*Life under the Sun*", c) the Amarna Visitor Centre, used for local outreach and, d) overall site management of the ancient city;
- unrestricted funds (£1,865) raised following an online lecture event hosted in July 2022;
- a grant from the Amarna Research Foundation in the USA, to support the work of Professor Barry Kemp at the Great Aten Temple.

Details of the charity's grant and other expenditure, as it relates to support of key objectives, are provided in the section above "Achievements and performance".

Section F Other optional information

The Amarna Trust does not have any other optional information to report. Please see the attached Accounts and Notes to the Accounts for the year ended 30 June 2023.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	signed: " <i>H. Fenwick</i> "	signed: " <i>S. Kelly</i> "
Full name(s)	Dr. Helen Fenwick	Susan Kelly
Position (eg Secretary, Chair, etc)	Honorary Chair	Honorary Treasurer

Date 1.March.2024



Receipts and payments accounts

For the period from	Period start date 01.Jul.22	To	Period end date 30.Jun.23
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Section A: Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
Donations	12'251	13'307	-	25'558	32'787
Grants	-	6'493	-	6'493	5'641
Gift Aid	715	-	-	715	1'154
Interest and miscellaneous receipts	-	-	-	-	81
	-	-	-	-	-
Sub total (Gross income for AR)	12'966	19'800	-	32'766	39'663
A2 Asset and investment sales, (see table).					
None	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	12'966	19'800	-	32'766	39'663
A3 Payments					
Website	-	-	-	-	1'446
Costs of fundraising - Horizon newsletter	298	-	-	298	2'978
Costs of fundraising - Other	102	-	-	102	85
Insurance	597	-	-	597	597
Software and equipment	-	-	-	-	1'648
Bank interest and other charges	801	-	-	801	727
Grants paid - Fieldwork, research, publication and travel	17'863	17'627	-	35'490	34'681
Grants paid - Amama Project Cairo office	4'500	-	-	4'500	2'139
	-	-	-	-	-
Sub total	24'161	17'627	-	41'788	44'301
A4 Asset and investment purchases, (see table)					
None	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24'161	17'627	-	41'788	44'301
Net of receipts/(payments)	- 11'195	2'173	-	- 9'022	- 4'638
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	27'195	22'326	-	49'521	54'159
Cash funds this year end	16'000	24'499	-	40'499	49'521

Section B: Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balance - NatWest Bank	16'000	24'499	-
		-	-	-
	Total cash funds	16'000	24'499	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
	None	-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Website hosting invoices received after year-end	Unrestricted	840	25 August 2023
	No other invoices paid in FY2024 relating to FY2023		-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>signed: "S. Kelly"</i>	Susan Kelly, Honorary Treasurer	01.Mar.24	
	<i>signed: "H. Fenwick"</i>	Dr. Helen Fenwick, Honorary Chair	01.Mar.24	

Section C: Notes to the Accounts

1. Required disclosure for Charitable Incorporated Organisations:

Particulars of any guarantee given by the CIO:

The Amama Trust has not provided any guarantees in 2023 and there are no potential guarantee liabilities at 30 June 2023.

Particulars of any debt outstanding at the date of the statement of assets and liabilities:

The Amama Trust did not have any debt outstanding at 30 June 2023. It did have one outstanding invoice, as disclosed in Section B5 Liabilities.

2. Basis of Preparation of Accounts

The trustees of the Amama Trust elected to prepare receipts and payments accounts under section 133 of the Charities Act 2022 for the year ended 30 June 2023, consistent with the year ended 30 June 2022. The trustees have prepared the receipts and payments accounts following relevant legislation and guidance, including Charity Commission guidance CC15d Charity accounting and reporting – the essentials – November 2016 and CC16 Receipts and payments accounts.

3. Restricted funds details:

The detailed restricted fund receipts and payments and statement of assets and liabilities are presented on the following page.



Receipts and payments accounts

CC16a

For the period from	01.Jul.22	To	30.Jun.23
Period start date		Period end date	

Section A Receipts and payments - Restricted fund details

	Restricted - Cemeteries Publication Fund to the nearest £	Restricted - Statuary Publication Fund to the nearest £	Restricted - Great Aten Temple Fund to the nearest £	Restricted - Magazine Extension Fund to the nearest £	Restricted - Children's Book Publication Fund to the nearest £	Restricted - Outreach Fund, Amarna Visitor Centre to the nearest £	Restricted - Outreach Fund, Site Management to the nearest £	Total Restricted funds to the nearest £	Last year to the nearest £
A1 Receipts									
Donations	4'050	-	1'915	517	-	1'538	5'000	13'307	9'751
Grants	-	-	6'493	-	-	-	-	6'493	5'641
Sub total (Gross income for AP)	4'050	-	8'408	517	-	1'538	5'000	19'800	15'392
A2 Asset and investment sales, (see table).									
Sub total									
Total receipts	4'050	-	8'408	517	-	1'538	5'000	19'800	15'392
A3 Payments									
Grants paid - Fieldwork, research, publication and travel	6'114	-	10'650	863	-	-	-	17'627	19'395
Sub total	6'114	-	10'650	863	-	-	-	17'627	19'395
A4 Asset and investment purchases, (see table)									
None	-	-	-	-	-	-	-	-	-
Sub total									
Total payments	6'114	-	10'650	863	-	-	-	17'627	19'395
Net of receipts (payments)	-	2'064	2'242	346	287	1'538	5'000	2'173	4'003
A5 Transfers between funds	-	-	9	9	440	440	-	-	-
A6 Cash funds last year end	9'042	8'637	4'157	337	153	1'978	5'000	22'326	26'329
Cash funds this year end	6'978	8'637	1'906	-	-	1'978	5'000	24'499	22'326

Section B Statement of assets and liabilities at the end of the period - Restricted fund details

	Restricted - Cemeteries Publication Fund to the nearest £	Restricted - Statuary Publication Fund to the nearest £	Restricted - Great Aten Temple Fund to the nearest £	Restricted - Magazine Extension Fund to the nearest £	Restricted - Children's Book Publication Fund to the nearest £	Restricted - Outreach Fund, Amarna Visitor Centre to the nearest £	Restricted - Outreach Fund, Site Management to the nearest £	Total Restricted Funds to the nearest £
B1 Cash funds								
Bank balance - NatWest Bank	6'978	8'637	1'906	-	-	1'978	5'000	24'499
Total cash funds	6'978	8'637	1'906	-	-	1'978	5'000	24'499
Categories								
Details								
(agree balances with receipts and payments account(s))								



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Amarna Trust

**On accounts for the year
ended**

30 June 2023	Charity no (if any)	1161292
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Set out on pages

1 - 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

**Relevant professional
qualification(s) or body
(if any):**

1. Member - Association of Charity Independent Examiners (MCIE)
2. Fellow - Association of Certified Public Accountants (FCPA)

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the central portion of the page. It is intended for the user to provide details of items for disclosure as requested in the text to its left.

THE AMARNA TRUST

England & Wales - Charity number 1161292

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	1	July	2021	To	30	June	2022

Section A Reference and administration details

Charity name	The Amarna Trust	
Other names charity is known by		
Registered charity number (if any)	1161292	
Charity's principal address	Newton Hall	
	Town Street	
	Newton, Cambridge	
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Postcode</td> <td style="border: 1px solid black; padding: 2px;">CB22 7ZE</td> </tr> </table>	Postcode
Postcode	CB22 7ZE	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Charity trustee at year-end
1	Dr Helen Fenwick	Honorary Chair	Appointed trustee 12 July 2021 and Hon Chair 4 Feb 2022	Yes
2	Dr Paul Nicholson	Honorary Chair	Retired 31 Dec 2021	No
3	Prof Barry J. Kemp	Honorary Secretary	Retired 11 July 2022	Yes (retired after year-end)
4	Mr Paul Docherty	Honorary Secretary	Appointed trustee 12 July 2021 and Hon Secretary 11 July 2022	Yes
5	Ms Susan Kelly	Honorary Treasurer		Yes
6	Dr Andrew Bednarski			Yes
7	Dr Anna Garnett		Appointed trustee 12 July 2021	Yes
8	Dr Pamela Rose			Yes
9	Dr Kate Spence		Retired 31 Dec 2021	No
10				
11				
12				
13				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Trust is governed by a Constitution dated 23 February 2015.
How the charity is constituted (eg. trust, association, company)	The Trust is registered with the Charity Commission as a Charitable Incorporated Organisation, CIO, with the registered charity number 1161292.
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed in accordance with Articles 9 and 10 of the Constitution. New trustees are recommended based on the role to be filled and their expertise. They are then officially appointed by a vote of the existing trustees, at the next meeting of the charity trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustee induction and employees:

- All new trustees are provided with a copy of the Constitution, the most recent annual report and statement of accounts, recent trustee meeting minutes, and the Charity Commission's guidance "The Essential Trustee: What You Need to Know". Additional information is provided regarding key background topics and ongoing matters, as needed.
- The charity has no employees. The work of the Trust is carried out entirely by volunteers, to whom the trustees are truly grateful.

Related parties:

- Professor Barry J. Kemp, a trustee, was awarded several grants from the charity in 2022, amounting to £27,179 (from restricted and unrestricted funds). These grants were for excavations and research at the Great Aten Temple and the construction of a new storage magazine at Amarna. In 2021, Professor Kemp received grants of £29,516.
- Ms. Vicky Kemp, a former trustee and daughter of Professor Kemp, produces the *Horizon* newsletter via her company 2g Ltd. In 2022 she was paid £2,978 (2021 - £0) for the printing and mailing costs related to this newsletter. She provides editing and type-setting services to the Trust pro bono.
- A trustee, - Dr. Andrew Bednarski, was responsible for organising an online lecture and fundraising event for the Trust in July 2022. He received reimbursement of £85 for the online meeting costs related to this event.
- Several trustees (who are also archaeologists) contribute to the excavation fieldwork and research at Amarna as unpaid volunteers. They receive only room and board in exchange, consistent with other volunteers.
- Several trustees make regular monthly unrestricted donations to the Trust.
- During the year, there was no remuneration or expenses paid to any trustee or related party, other than those specific items disclosed above.

Major risks:

- A major loss of, or damage to, data and documents. A large amount of the work generated by the charity (including excavation notes, photographs, plans, etc.) is held in an office located in Cairo, Egypt. There is an on-going process to digitise the archive for safe-keeping, with backups maintained in multiple locations. This digitisation will allow for the future development of an online archive of Amarna materials, available freely to researchers around the world.
- The political risk and uncertainty related to excavation and research work currently underway in Egypt. The trustees require all grant recipients to regularly review UK and other travel advisories for the region, to actively monitor the situation in Cairo and to maintain strong relationships with colleagues and stakeholders in Egypt to mitigate against these risks.
- Work at the ancient city of Amarna depends upon annually renewed agreements with the Egyptian Ministry of Tourism and Antiquities (MoTA) and responsible security agencies. Justification for granting permits is increasingly measured in terms of the public benefit to Egypt of the work of foreign expeditions. The Trust provides resources (via grant-making) to protect the site and to improve visitor experience. In this way we work to satisfy the expectations of the host country.
- The COVID-19 pandemic continues to pose a risk to the work of the grant recipients, as well as potentially impacting the financial resources of our regular donors and the ability of teams to travel to and work safely in Egypt. Trust meetings are held exclusively online. Fundraising events and lectures continue to be mainly hosted online, allowing for a more global audience. Donation income has only been slightly impacted. Grant recipients are asked to assess the additional risks, from a health, travel-logistics and political perspective, prior to commencing their projects – the COVID disruptions to fieldwork have been minimal.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Amarna Trust exists to raise funds and provide financial support for archaeological fieldwork and research relating to the ancient site of Tell el-Amarna in middle Egypt.

The charity's objectives are: To advance public education and to promote the conservation, protection and improvement of the ancient city of Tell el-Amarna, Egypt and the surrounding area for the benefit of the public in particular, but not exclusively, by:

- i. Creating a permanent facility for study (the research base – The Amarna Centre);
- ii. Supporting field research (and publishing useful results of such research);
- iii. Promoting training in archaeological field skills;
- iv. Providing, and assisting in the provision of, lectures and publications in furtherance of the stated objects;
- v. Developing displays and exhibitions at a site museum for the benefit of the public and an educational outreach programme for the benefit of pupils at schools; and
- vi. Working in partnership with the Egyptian Ministry of Tourism and Antiquities (MoTA), to maintain the ancient city for the benefit of the public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During the year, the charity undertook the following activities in furtherance of its public benefit.

- The Trust's most significant contribution to public benefit is through its support (financially and otherwise) of ongoing archaeological work, reconstruction and safeguarding of the ancient city of Tell el-Amarna in Egypt. This site is of global heritage value and interest to both academic researchers and non-academics, allowing access to an ancient city that is largely accessible to study. In the current year, the most significant grants were provided for work at the Great Aten Temple and for excavation and research at the non-elite cemeteries.
- The Trust provided grants to support the ongoing digitisation of excavation and research records at the Amarna research centre in Cairo;
- The Trust raised funds to construct a new storage magazine at Amarna, which will be used to house materials from excavations at the ancient city;
- The Trust contributed to the publication and distribution of the annual newsletter, *Horizon*, which provides information on current research at Amarna.
- Lectures and other talks, often online and available to a global audience, were provided by trustees, former trustees or other volunteers associated with the charity, to further public understanding of ancient Egypt and the site of Amarna in particular; and
- A fundraising campaign was successfully completed to fund the publication of "*Life under the Sun*", a children's book written in English and Arabic that tells the story of life in ancient Amarna. This book is also available at the Amarna Visitors' Centre, reaching local schools, children and their families.

The trustees confirm that they have complied with their duty under the Charities Act 2011 to ensure the charity provides public benefit. They have considered the public benefit guidance published by the Charity Commission and believe that they have followed its guidance in this area.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grantmaking:

- Grant applicants are required to submit a grant application which is then reviewed at the next trustee meeting. Applicants provide information about the work to be carried out, the team involved, publication plans, health and safety risk assessments (in particular for on-site fieldwork) and a budget.
- Applications are reviewed by the trustees, with funds made available on the condition of the receipt of appropriate permits for work in Amarna (if on-site) and other conditions deemed appropriate by the trustees at time of grantmaking.
- Grant applicants are required to provide a post-fieldwork report to the trustees, accompanied by an accounting of the grant expenditure.

Contribution of volunteers:

The work of the Trust is entirely carried out by volunteers and the volunteer trustees. We are extremely grateful to everyone involved in the charity, without whom the work would quickly grind to a halt.

Summary of the main achievements of the charity during the year

The current year was busy and rewarding. The permits required for work at the site of Amarna were available for the entire year, despite the continued impact of the COVID pandemic.

The Trust is grateful for the continued assistance and co-operation of the Egyptian Ministry of Tourism and Antiquities and the police of el-Minia province whose responsibility it is to ensure the safety and security of all foreign missions.

The overall results of the Trust were consistent with the prior year. Total receipts were £39,663 for the year, of which 61.2% was unrestricted and 38.8% restricted (2021 - £39,178 total receipts). Payments were higher than in 2021: Egypt re-opened for archaeology projects, following the height of the COVID pandemic, allowing the Trust to support excavation work at the Great Aten Temple and non-elite cemeteries, as well as construction of a new storage facility. Total payments for 2022 were £44,301 (restricted £19,395 and unrestricted £24,906) compared to £34,221 in 2021. This resulted in net payments of £4,638 in 2022, versus net receipts of £4,957 in 2021. The current year negative result is the outcome of disbursing restricted funds raised in prior years. At 30 June 2022, the Trust had cash funds available of £49,521, of which £27,195 was unrestricted (and included the £10,000 reserve approved by the trustees).

The programme of work for the year aligned with the charity's objectives:

Maintaining a permanent facility for study: at the research office in Cairo, Egypt, the Trust provided financial support for office rent, office costs and for the digitisation of the Amarna archives which comprise journals, excavation documents, photographs, archaeological plans, finds records and other sources of study material for the site. In 2022, the trust provided grants from unrestricted funds of £2,139 (2021 - £1,340).

Supporting field research:

a. The Great Aten Temple: grants of £17,904 (2021 - £25,530), including £7,084 from restricted funds, were provided to a grant applicant / related party. These funds supported two research and excavation seasons, in fall 2021 and spring 2022. Excavations were carried out in the central offering court and at the back of the temple. Researchers studied materials from prior seasons, including the stone fragments. The project to mark out the main outlines of the temple in modern stonework continued. This will help visitors to better understand the scale and layout of the temple, as well as guarding against encroachment from a modern cemetery located just to the north.

b. Non-elite cemeteries: a grant applicant was awarded funds of £5,427 (2021 - £0) to support ongoing research and publication work following excavations at multiple non-elite cemeteries across the ancient city. The grant included £3,961 from restricted funds (including the Anniversary Fund).

c. During the year, visiting academics joined various excavation and research teams at Amarna to work on scholarly projects.

d. Funds were raised and granted to support the expansion of the on-site magazine facilities at Amarna – 2022 - £9,275 (restricted £6,275) and 2021 - £3,260. These buildings provide secure storage for most of the excavated materials from over 40 years of work. Construction continued in 2022 and was almost complete by the end of the year, other than laying the final floor and installing shelving. The funds were raised via an online appeal.

Section D

Achievements and performance

Lectures, publications and local outreach: The Trust organised a successful online lecture event, delivered to a global audience of over 200 donors and other interested parties, in summer 2021. This event raised £6,154 in unrestricted funds.

Professor Barry Kemp, trustee and grant recipient, gave many online lectures throughout the year to members of the public, as well as providing guided tours of Amarna to interested groups. Dr Anna Stevens, grant recipient, lectured online as well. Lecture fees are usually donated to the Trust. Both Dr Stevens and Professor Kemp prepared reports for the Egyptian MoTA and contributed academic articles to multiple publications.

Small fundraising campaigns were completed for local outreach projects. In 2022, £2,075 of restricted funds was granted for the publication of the children's book "*Life under the Sun*". In 2021, £1,500 was granted for the creation and installation of signage around Amarna, providing explanation of the key archaeological remains.

The charity contributed £2,978 (2021 - £0) to the printing and publication of the *Horizon* newsletter, available online at www.amarnaproject.com.

The web site www.amarnatrust.com was maintained and updated.

Maintaining the ancient city: the Trust continues to provide support to our grant recipients, who oversee activity at the site of Amarna in support of local antiquities inspectors, who monitor areas of possible site encroachment and who assist in the repair and maintenance of the site for tourism purposes.

In total, the charity provided grants of £36,820 in 2022 and £31,630 in 2021.

Section E

Financial review

Brief statement of the charity's policy on reserves

The policy of the Amarna Trust is that all funds raised will be spent on the charitable objectives, with no significant reserves. Since some of the work of the Trust takes place at specific times of year, the trustees calculate levels of funding raised during the previous period and available to spend, and tailor grantmaking accordingly.

However, the trustees have decided that a balance of £10,000 unrestricted funds must be held back as a reserve to cover unexpected contingencies and risks, especially as it relates to the Egyptian fieldwork of our grant recipients. The adequacy of this reserve is reconsidered on a regular basis. This amount was held in reserve throughout the current and previous financial years.

Details of any funds materially in deficit

There were no funds materially in deficit during the year.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funds in 2022 were:

- general unrestricted and restricted donations;
- restricted donations from fundraising campaigns to support the construction of the storage magazine at Amarna and the printing of the children's book "*Life under the Sun*";
- unrestricted funds (£6,154) raised following an online lecture event held in July 2021;
- a grant from the Amarna Research Foundation in the USA, to support the work of Professor Barry Kemp at the Great Aten Temple.

Details of the charity's grant and other expenditure, as it relates to support of key objectives, are provided in the section above "Achievements and performance".

Section F Other optional information

The Amarna Trust does not have any other optional information to report. Please see the attached Accounts and Notes to the Accounts for the year ended 30 June 2022.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	signed: " <i>H. Fenwick</i> "	signed: " <i>S. Kelly</i> "
Full name(s)	Dr. Helen Fenwick	Susan Kelly
Position (eg Secretary, Chair, etc)	Honorary Chair	Honorary Treasurer
Date	17.Feb.23	



Receipts and payments accounts

For the period from	Period start date 01.Jul.21	To	Period end date 30.Jun.22
------------------------	--------------------------------	----	------------------------------

Section A: Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
Donations	23'036	9'751	-	32'787	24'375
Grants	-	5'641	-	5'641	14'078
Gift Aid	1'154	-	-	1'154	725
Interest and miscellaneous receipts	81	-	-	81	-
	-	-	-	-	-
Sub total (Gross income for AR)	24'271	15'392	-	39'663	39'178
A2 Asset and investment sales, (see table).					
None	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	24'271	15'392	-	39'663	39'178
A3 Payments					
Website	1'446	-	-	1'446	1'051
Costs of fundraising - Horizon newsletter	2'978	-	-	2'978	-
Costs of fundraising - Other	85	-	-	85	-
Insurance	597	-	-	597	597
Software and equipment	1'648	-	-	1'648	298
Bank interest and other charges	727	-	-	727	645
Grants paid - Fieldwork, research, publication and travel	15'286	19'395	-	34'681	30'290
Grants paid - Amarna Project Cairo office	2'139	-	-	2'139	1'340
	-	-	-	-	-
Sub total	24'906	19'395	-	44'301	34'221
A4 Asset and investment purchases, (see table)					
None	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24'906	19'395	-	44'301	34'221
Net of receipts/(payments)	- 635	- 4'003	-	- 4'638	4'957
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	27'830	26'329	-	54'159	49'202
Cash funds this year end	27'195	22'326	-	49'521	54'159

Section B: Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balance - NatWest Bank	27'195	22'326	-
		-	-	-
	Total cash funds	27'195	22'326	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
	None	-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	No invoices paid in FY2023 relating to FY2022		-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
	signed: "S. Kelly"	Susan Kelly, Honorary Treasurer		17.Feb.23
	signed: "H. Fenwick"	Dr. Helen Fenwick, Honorary Chair		17.Feb.23

Section C: Notes to the Accounts

1. Required disclosure for Charitable Incorporated Organisations:

Particulars of any guarantee given by the CIO:

The Amarna Trust has not provided any guarantees in 2022 and there are no potential guarantee liabilities at 30 June 2022.

Particulars of any debt outstanding at the date of the statement of assets and liabilities:

The Amarna Trust did not have any debt outstanding or any other liabilities at 30 June 2022.

2. Basis of Preparation of Accounts

The trustees of the Amarna Trust elected to prepare receipts and payments accounts under section 133 of the Charities Act 2011 for the year ended 30 June 2022, instead of a statement of accounts under section 132(1) (which had been the case in previous years and which followed charities SORP FRS 102 accruals accounting basis). The trustees have prepared the receipts and payments accounts following relevant legislation and guidance, including Charity Commission guidance CC15d Charity accounting and reporting – the essentials – November 2016 and CC16 Receipts and payments accounts. This method of preparation includes the account of receipts and payments - summarising all money received and paid out in the financial year - and a statement of assets and liabilities as at 30 June 2022.

The trustees elected to change the basis of preparation of Amarna Trust accounts to receipts and payments to better balance the administrative effort for the charity and the needs of the users of the accounts given its size. Receipts and payments accounts will continue to provide donors and other users with clear and consistent financial information while reducing administration for the charity.

All prior year financial information included within these accounts has been restated to the receipts and payments basis for consistency and to aid comparative analysis. Certain payment categories have been combined or adjusted to better reflect the nature of the Trust's expenditures and to provide a clearer understanding to users.

3. Restricted funds details:

The detailed restricted fund receipts and payments and statement of assets and liabilities are presented on the following page.



Receipts and payments accounts

CC16a

For the period from	Period start date 01.Jul.21	To	Period end date 30.Jun.22
---------------------	--------------------------------	----	------------------------------

Section A Receipts and payments - Restricted fund details

	Restricted - Cemeteries Publication Fund to the nearest £	Restricted - Statuary Publication Fund to the nearest £	Restricted - Great Aten Temple Fund to the nearest £	Restricted - Magazine Extension Fund to the nearest £	Restricted - Amarna Trust Anniversary Fund to the nearest £	Restricted - North Tombs Cemetery Fund to the nearest £	Restricted - Children's Book Publication Fund to the nearest £	Total Restricted funds to the nearest £	Last year to the nearest £
A1 Receipts									
Donations	-	-	4'740	2'783	-	-	2'228	9'751	8'316
Grants	-	-	5'641	-	-	-	-	5'641	14'078
Sub total (Gross income for AR)	-	-	10'381	2'783	-	-	2'228	15'392	22'394
A2 Asset and investment sales, (see table).									
	-	-	-	-	-	-	-	-	-
Sub total	-	-	-	-	-	-	-	-	-
Total receipts	-	-	10'381	2'783	-	-	2'228	15'392	22'394
A3 Payments									
Grants paid - Fieldwork, research, publication and travel	251	-	7'084	6'275	3'113	597	2'075	19'395	22'787
Sub total	251	-	7'084	6'275	3'113	597	2'075	19'395	22'787
A4 Asset and investment purchases, (see table)									
None	-	-	-	-	-	-	-	-	-
Sub total	-	-	-	-	-	-	-	-	-
Total payments	251	-	7'084	6'275	3'113	597	2'075	19'395	22'787
Net of receipts/(payments)	- 251	-	3'297	- 3'492	- 3'113	- 597	153	- 4'003	- 393
A5 Transfers between funds	-	-	-	-	-	-	-	-	-
A6 Cash funds last year end	9'293	8'637	860	3'829	3'113	597	-	26'329	26'722
Cash funds this year end	9'042	8'637	4'157	337	-	-	153	22'326	26'329

Section B Statement of assets and liabilities at the end of the period - Restricted fund details

Categories	Details	Restricted - Cemeteries Publication Fund to nearest £	Restricted - Statuary Publication Fund to nearest £	Restricted - Great Aten Temple Fund to nearest £	Restricted - Magazine Extension Fund to nearest £	Restricted - Amarna Trust Anniversary Fund to nearest £	Restricted - North Tombs Cemetery Fund to nearest £	Restricted - Children's Book Publication Fund to nearest £	Total Restricted Funds to nearest £
B1 Cash funds	Bank balance - NatWest Bank	9'042	8'637	4'157	337	-	-	153	22'326
		-	-	-	-	-	-	-	-
	Total cash funds	9'042	8'637	4'157	337	-	-	153	22'326

(agree balances with receipts and payments account(s))

OK

OK

OK

OK

OK

OK

OK

OK



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Amarna Trust

**On accounts for the year
ended**

30/06/2022

**Charity no
(if any)**

1161292

Set out on pages

1-11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 06 / 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Signed "*Jill Forman*"

Date: 17/02/2023

Name: Jill Forman

**Relevant professional
qualification(s) or body
(if any):**

ICAEW Chartered Accountant (ACA) qualification

Address:

Hafod Wen

Cynwyd, Corwen

LL21 0LY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Not Applicable

THE AMARNA TRUST

England & Wales - Charity number 1161292

Accounts



The Amarna Trust - Annual Report

For the year ended 30 June 2021



The Amarna Trust

Annual report for the year ended 30 June 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered office

Newton Hall
Town Street
Newton
Cambridge CB22 7ZE

Board of Trustees

Dr Paul Nicholson (Hon Chair, retired 31 Dec 2021)
Dr Helen Fenwick (appointed 12 July 2021 and Hon Chair from 4 Feb 2022)
Prof Barry J. Kemp (Hon Secretary)
Ms Susan Kelly, CA, CPA (Hon Treasurer)
Dr Andrew Bednarski
Mr Paul Docherty (appointed 12 July 2021)
Dr Anna Garnett (appointed 12 July 2021)
Dr Alison L. Gascoigne (retired 28 Feb 2021)
Ms Vicky Kemp (retired 28 Feb 2021)
Dr Pamela Rose
Dr Kate Spence (retired 31 Dec 2021)

Bankers

NatWest Bank
33 High Street
High Wycombe
Bucks HP11 2AG

Online

www.amarnatrust.com

Registered charity number

1161292

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees of The Amarna Trust present their report and the unaudited financial statements for the year ended 30 June 2021.

OBJECTIVES AND ACTIVITIES

Objects and aims of the charity

The Amarna Trust exists to raise funds and provide financial support for archaeological fieldwork and research relating to the ancient site of Tell el-Amarna in middle Egypt. The charity's objectives are:

To advance public education and to promote the conservation, protection and improvement of the ancient city of Tell el-Amarna, Egypt and the surrounding area for the benefit of the public in particular, but not exclusively, by:

- i. Creating a permanent facility for study (the research base – The Amarna Centre);
- ii. Supporting field research (and publishing useful results of such research);
- iii. Promoting training in archaeological field skills;
- iv. Providing, and assisting in the provision of, lectures and publications in furtherance of the stated objects;
- v. Developing displays and exhibitions at a site museum for the benefit of the public and an educational outreach programme for the benefit of pupils at schools; and
- vi. Working in partnership with the Egyptian Ministry of Tourism and Antiquities (MoTA), to maintain the ancient city for the benefit of the public.

Main objectives and significant activities for the year

The trustees' main objectives for the year were as follows:

- To promote a program of online study and fundraising events;
- To update the websites for the Amarna Trust and the Amarna Project;
- To raise funds for and support on-going research and fieldwork for the following key projects:
 - Magazine extension appeal, raising funds for the construction of a new storage and study space, adjacent to the dig house at Amarna,
 - Great Aten Temple study season (Autumn 2020), excavation season (Spring 2021) and reconstruction of the building outlines in stone, and
 - Non-elite Cemetery research and publication work.
- To support the development of a site management plan and outreach programme for Amarna, including the installation of new signage at significant places within the ancient city;
- To continue the digitisation of the Amarna archives in Cairo; and,
- To facilitate visiting scholars to the site of Amarna.

The Amarna Trust Annual report for the year ended 30 June 2021

Strategies for achieving objectives and public benefit

The charity's strategies for achieving its objectives involve raising donations and grants from various institutions and individuals and ensuring the best use of those funds in relation to the Trust's annual and longer term objectives. In general, the Trust achieves these goals by providing grants to applicants for their fieldwork and research projects (see Notes 4 and 5). The Amarna Trust is truly grateful to all donors and Giving Circle patrons, as well as to the Egyptian Ministry of Tourism and Antiquities (MoTA) for its continued collaboration and support.

The trustees confirm that they have complied with their duty under the Charities Act 2011 to ensure the charity provides public benefit. They have considered the public benefit guidance published by the Charity Commission and believe that they have followed its guidance in this area. In part, the charity provides these benefits via public and online lectures and the regular publication of its freely distributed newsletter, *Horizon*.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is governed by a Constitution dated 23 February 2015. It is registered with the Charity Commission as a Charitable Incorporated Organisation (registered charity number 1161292).

The Charitable Incorporated Organisation (CIO) was set up to continue the work of the predecessor unincorporated charity (also called The Amarna Trust, registered charity number 1113058). The assets, liabilities and reserves of the unincorporated charity were transferred to the CIO on 1 July 2016.

Trustees and their appointment, induction and training

Trustees are appointed in accordance with Articles 9 and 10 of the Constitution. New trustees are recommended based on the role to be filled and their expertise. They are then appointed during a meeting of the charity trustees. All new trustees are provided with a copy of the Constitution, the most recent annual report and statement of accounts, recent trustee meeting minutes, and the Charity Commission's guidance "The Essential Trustee: What You Need to Know". New trustees are also advised to regularly consult the Charity Commission website. Any trustee retirements are approved at the subsequent meeting of charity trustees in accordance with the Constitution.

We are truly grateful for the many and invaluable contributions of the following trustees, who retired since the last annual report:

- Effective 28 Feb 2021: Dr Alison L. Gascoigne and Ms Vicky Kemp; and
- Effective 31 December 2021: Dr Paul Nicholson (also retiring from his role as Honorary Chair) and Dr Kate Spence.

Several new trustees were appointed, effective the trustee meeting on 12 July 2021: Dr. Helen Fenwick (who also took on the role of Honorary Chair beginning 4 February 2022), Mr Paul Docherty and Dr Anna Garnett. We welcome our new trustees and look forward to working together.

Organisational Structure

The trustees of the charity review all operational and financial matters during their bi-annual meetings.

The charity has no employees. All of the work of the Trust is carried out by volunteers, to whom the trustees are truly grateful.

Risk Management

The trustees review the principal risks and major uncertainties relating to the charity throughout the year and during their bi-annual meetings. Identified risks are presented, discussed in detail and the results of those discussions are included in the meeting minutes. In addition, the trustees ensure that all grant recipients prepare appropriate risk assessments prior to undertaking any work in the field.

The key risks and uncertainties to which the charity is currently exposed include:

- A major loss of, or damage to, data and documents. A large proportion of the work generated by the charity (including excavation notes, photographs, plans, etc.) is held in an office located in Cairo, Egypt. There is an on-going process to digitise the archive in order to ensure its' safe-keeping in several electronic databases and to eventually create an online open-access collection available to scholars around the world. Backups are maintained in multiple locations.
- The political risk and uncertainty related to excavation and research work currently underway in Egypt. The trustees regularly review UK travel advisories for the region, actively monitor the situation in Cairo and maintain strong relationships with colleagues and stakeholders in Egypt in order to be aware of and mitigate against these risks. The trustees cannot be held responsible for decisions taken in the field by grant recipients, who are expected to independently monitor the situation as part of their grant application process. Cash reserves and insurance policies ensure that support is available in the event of an emergency.
- The work that is done at the ancient city of Amarna depends upon annually renewed agreements with the Egyptian MoTA (and various responsible security agencies). Justification for granting permits is increasingly measured in terms of the public benefit to Egypt of the work of foreign expeditions. For many years the Trust has devoted significant resources to protecting the site and to improving visitor experience. In this way we work to satisfy the expectations of the host country.
- The director and trustee, Barry Kemp, is in his early 80s. He remains healthy and committed to both the fieldwork and study and publication of the results. He is supported by a dedicated group of archaeologists and specialists who are continuing his exceptional work at Amarna.
- The COVID-19 pandemic continues to pose a risk to our work, potentially impacting the financial resources of our regular donors and the ability of teams to travel to and work safely in Egypt. Trust meetings are held exclusively online, while travel remains restricted. Planned fundraising events and lectures have been deferred or hosted online. Donation income has only been minimally impacted. Grant recipients are asked to assess the additional risks, from a health, travel-logistics and political perspective, prior to commencing their projects. Fortunately, fieldwork has continued, with smaller teams, in Autumn 2020, Spring 2021 and into fiscal year 2022.

The Amarna Trust Annual report for the year ended 30 June 2021

ACHIEVEMENTS AND PERFORMANCE

The current year was again busy and successful. The permits required for work at the site of Amarna were available for the entire year, despite ongoing difficulties with the COVID pandemic. The Trust is grateful for the continued assistance and co-operation of the Egyptian MoTA and the police of el-Minia province whose responsibility it is to ensure the safety and security of all foreign expeditions.

The programme of work comprised the following elements:

- i. Maintaining a permanent facility for study: at the research office in Cairo, Egypt, the Trust provided continued support for the digitisation of the Amarna archives which comprise journals, excavation documents, photographs, archaeological plans, finds records and many other sources of study material for the site. During the year, a number of visiting academics also joined various excavation teams at Amarna to work on scholarly projects.
- ii. Supporting field research:
 - a. The Great Aten Temple: grants have been provided to support two successful research and excavation seasons, in fall 2020 and spring 2021 respectively. Researchers continued to work on the materials discovered in prior excavation seasons, in particular the stone fragments (photographing, drawing and describing these pieces). The team carried out small-scale excavations with a limited team in spring 2021 and continued the project to mark out the main outlines of the Temple in modern stonework, replicating the ancient blocks. This will help visitors to better understand the scale and layout of the Temple, as well as guarding against future encroachment from a modern cemetery located just to the north.
 - b. Non-elite Cemeteries: The Amarna Project director (and grant recipient) and her team continue to work on publication of the results from many seasons of work, at multiple non-elite cemeteries.
 - c. A number of visiting scholars joined the teams at Amarna, working on projects relating to Great Aten Temple statuary, jar sealings, non-elite cemetery materials, finds from a house complex with a glass workshop (M50.14-16), and the installation of information panels at multiple locations across the site.
 - d. A project to expand the on-site storerooms (attached to the excavation house at Amarna), which hold most of the excavated materials from over 40 years of work, became a reality in 2021. Permit applications were approved and a local contractor was hired. A related fundraising appeal was launched in summer 2020. The initial site chosen for the new storage magazine and study space was rejected, as Amarna-period archaeology was discovered underneath. However, a new site has been agreed with local authorities and construction commenced after the 2021 year-end.
- iii. Promoting training in archaeological field skills: the training programme for local inspectors from the Egyptian MoTA has been put on hold, however we are ready to continue supporting this valuable project.
- iv. Lectures and publications: Barry Kemp, trustee and grant recipient, gave many online lectures throughout the year to members of the public, as well as providing guided tours of Amarna to interested groups. In the USA, Professor Kemp organized an online talk for the Amarna Research Foundation, a long-time financial supporter of the Trust.

Dr Anna Stevens, grant recipient, lectured online as well. Both Dr Stevens and Professor Kemp prepared reports for the Egyptian MoTA and academic articles for multiple publications.

The directors also coordinated and contributed to the publication of the *Horizon* newsletter. Issue 21 was distributed in Spring 2021. All *Horizon* issues are available on the Amarna Project web site at www.amarnaproject.com.

The web site www.amarnatrust.com has been maintained and updated.

- v. Maintaining the ancient city: the Trust continues to oversee activity at the site of Amarna in support of local antiquities inspectors, to monitor areas of possible site encroachment and to assist in the repair and maintenance of the site for tourism purposes.

The Trust provided a partial grant for the production of 42 large information panels to be installed across the site of Amarna at all significant structures and locations. The panels were produced in spring 2020 and erected in summer 2020, bringing a more professional look to the site and benefiting visitors and scholars alike. The balance of funding for this project was received from the Newton Mosharafa Institutional Links scheme - these amounts did not pass through the Trust's accounts.

- vi. The Trust has continued to benefit from the assistance and enthusiastic support of its trustees, without whom the work of the Trust would quickly come to a halt.

FINANCIAL REVIEW

Income and expenditure in relation to the Trust's objectives

Despite the continued COVID challenges in 2021, the current financial year was a busy and successful one. The Trust was pleased that all required permits were smoothly made available, thanks to the on-going assistance of the Egyptian MoTA staff, in Cairo, el-Minia and Mallawi. The impact of COVID-19 was minimal. Although there were some limitations on travel to Egypt (often dictated by circumstances in team members' home countries), there were no significant health issues for the individuals working at Amarna and no discernible impact on fundraising.

The Trust provided funds, grants or other support for the following:

- Digitisation of excavation archives at the offices in Cairo;
- A study season and an excavation season, as well as continued reconstruction work, at the Great Aten Temple;
- Construction of a new onsite storage magazine – funds were advanced in 2021, but expenditure did not commence until fiscal 2022;
- Maintenance of the Amarna field station and installation of site information panels; and
- Update of Amarna websites and publication of the *Horizon* newsletter, issue 21, Spring 2021.

Total income for 2021 was £39,178, an increase of 3.6% over 2020 (£37,807). Income largely consisted of donations and project-related grants from institutions such as museums and foundations. Income is either a) restricted to a specific project, as specified by the donor, or b) unrestricted, available for use as directed by the trustees.

Unrestricted income for 2021 was £16,785 (42.8% of total income) and restricted was £22,393 (57.2%), compared to 37.2% and 62.8% respectively in 2020. This continues the trend of an increasing percentage of funds received from unrestricted sources.

Unrestricted income was 19.5% higher than in 2020. The Trust continued to cultivate the donor Giving Circles to recognise its most loyal supporters – the Meryra Circle (for donations of more than £500 per year) and Akhetaten Circle (for regular donors, contributing £10 or more per month). These donor circles were established to build a stable base of unrestricted income, funds to be allocated based on the recommendations of the trustees.

Restricted funding can vary considerably from year to year, depending on the various fundraising campaigns and grant applications. Restricted funds were raised in 2021 for the following projects: a) Great Aten Temple study, reconstruction and excavation, and b) Magazine appeal, for the construction of the new storage and study facility at Amarna.

Gift aid income remained consistent with prior years. We note that many of the new Giving Circle donors live outside the UK and do not qualify for gift aid, so an increase in donations will not always result in higher gift aid income.

Expenditure in 2021 was significantly lower (£27,381) than the prior year (£47,118). During 2020, projects which had been delayed in 2019 were finally completed, therefore resulting in a year of significant expenditure. Whereas in 2021, although work progressed, it was with significantly smaller teams and a reduced scope of work. Both the Great Aten Temple team and the Cemetery team were awarded grants in 2021 which were not spent until 2022. In the case of the Temple, the funds were actually advanced but not spent and were recorded as an asset (£9,783) at year-end. Fieldwork and research costs were £18,001 for 2021 versus £31,839 in 2020 – making up 65.7% of total expenditure in 2021 versus 67.6% in 2020. Travel costs and consultant and honorarium expenses were also significantly lower in 2021 than in 2020, consistent with decreases in fieldwork.

Current year expenses were split between unrestricted (£14,685) and restricted (£12,696). Unrestricted expenditure was higher than in 2020. The additional unrestricted funds raised by the trust meant that the trustees were able to provide larger unrestricted grants (£8,417 in 2021 versus £6,679 in 2020 – see Note 4).

Major areas of expenditure were:

- fieldwork and research, consultants and honorariums, and travel – provided as grants for reconstruction, excavation and study work at Amarna, research and archiving projects carried out at the office in Cairo, maintenance of the Amarna field station, and production of the site information panels;
- *Horizon* newsletter and fundraising costs – as mentioned previously, the Trust produced issue 21 of its newsletter – this was the only expense incurred in this category in 2021; and
- Website expense – updating both the Trust and Project websites in 2021.

The Amarna Trust Annual report for the year ended 30 June 2021

Much of the expenditure was in the form of grants to individuals who are directors of the Amarna Project, an unrelated entity which carries out research projects at Amarna (although one of the Project Directors, Professor Barry Kemp is a related party, as he is also a Trustee). These grants are further explained in Note 4 and related party activities are disclosed in Note 5.

The Trust had net income of £11,797 in 2021 versus a net loss of (£9,311) in 2020. The 2021 net income was made up of £2,100 unrestricted net income and £9,697 restricted net income. The restricted net income was the result of grants awarded by the trustees in the year that were not expended and were instead recorded as Advances at the end of the year (see the Balance Sheet). These amounts will be spent in 2022 on the Great Aten Temple and Magazine Extension projects.

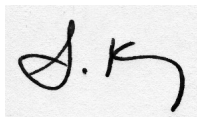
Funds and reserves

Overall, the funds of the Trust increased £11,797 in 2021 (see Note 6). At the end of the year, the total funds available were £60,448, broken down into restricted: £36,110 and unrestricted: £24,338. Total unrestricted funds available increased from £22,238 to £24,338 during the year, leaving the Trust in a healthy position at year-end. The Amarna Trust had no funds in deficit at 30 June 2021 or at any time in 2021 or 2020.

The policy of the Amarna Trust is that all funds raised will be spent on the charitable objectives, with no significant reserves. Since some of the work of the Trust takes place at specific times of year, the trustees calculate levels of funding raised during the previous period and available to spend, and tailor grant-making accordingly. However, the trustees have decided that a balance of £10,000 unrestricted funds must be held back as a reserve to cover unexpected financial needs. The reserves and this policy are reviewed in detail at each Trustee meeting.

As always, we are extremely grateful to our enthusiastic donors, volunteers, trustees and supporters in 2021 and look forward to another successful year, regardless of the challenges that face us.

I would be happy to make full accounts available on request, or to answer any financial questions. A copy of our signed external scrutiny document has been attached to these statements.



Susan Kelly, Honorary Treasurer

26 April 2022

The Amarna Trust

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 30 June 2021

	Notes	Unrestricted £	Restricted £	2021 Total Funds £	Unrestricted £	Restricted £	2020 Total Funds £
Income from:							
Donations and grants							
Donations		16,060	8,315	24,375	11,142	9,160	20,302
Grants		-	14,078	14,078	-	14,596	14,596
Gift aid		725	-	725	789	-	789
Royalty and other income		-	-	-	2,120	-	2,120
Total income		16,785	22,393	39,178	14,051	23,756	37,807
Expenditure on:							
Raising funds and newsletter		2,978	-	2,978	1,920	-	1,920
Charitable activities and support costs							
Fieldwork and research	4, 5	5,305	12,696	18,001	2,100	29,739	31,839
Consultants and honorariums	4, 5	1,547	-	1,547	2,350	1,507	3,857
Website		1,322	-	1,322	780	-	780
Travel		1,268	-	1,268	1,116	3,086	4,202
Cairo office rent		725	-	725	1,600	-	1,600
Financial charges		645	-	645	543	-	543
Insurance		597	-	597	2,155	-	2,155
Equipment and software		298	-	298	-	-	-
Trustee expenses		-	-	-	222	-	222
Total expenditure		14,685	12,696	27,381	12,786	34,332	47,118
Net income (loss) for the year		2,100	9,697	11,797	1,265	(10,576)	(9,311)
Reconciliation of charity funds:							
Total funds brought forward	6	22,238	26,413	48,651	20,973	36,989	57,962
Total funds carried forward	6	24,338	36,110	60,448	22,238	26,413	48,651

All activities relate to continuing operations.

The notes on pages 12 to 19 form part of these financial statements.

The Amarna Trust

Balance Sheet

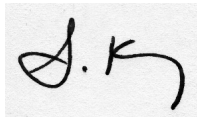
As at 30 June 2021

	Notes	2021 £	2020 £
Current assets:			
Cash at bank and in hand		54,159	49,203
Debtors, advances and prepayments	2	9,783	-
Total assets		63,942	49,203
Creditors and provisions: amounts falling due within one year	3	3,494	552
Total net assets		60,448	48,651
Charity funds:			
Restricted income funds	6	36,110	26,413
Unrestricted funds	6	24,338	22,238
Total charity funds		60,448	48,651

The notes on pages 12 to 19 form part of these financial statements.

The charity is entitled to exemption from statutory audit by the Charities Act 2011, section 160.

The financial statements were approved by the trustees on 26 April 2022 and signed on their behalf by:



Susan Kelly, Honorary Treasurer



Dr Helen Fenwick, Honorary Chair

Registered charity number 1161292

The Amarna Trust
Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
	£	£
Net income (loss) for the year	11,797	(9,311)
Adjustments for:		
(Increase)/decrease in debtors, advances and prepayments	(9,783)	19,239
Increase/(decrease) in creditors and provisions	2,942	552
Net cash provided by (used in) operating activities	4,956	10,480
Change in cash at bank and in hand in the year	4,956	10,480
Cash at bank and in hand at the beginning of the year	49,203	38,723
Cash at bank and in hand at the end of the year	54,159	49,203

The charity did not have any investing or financing activities in 2021 or 2020.

A table reconciling net debt has not been provided. The charity has cash balances as disclosed above, but no other borrowings, derivatives, obligations under finance leases or other loans.

The Amarna Trust
Notes to the Financial Statements
For the year ended 30 June 2021

1. Accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition, effective 1 January 2019 and published October 2019 – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (updated March 2018) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

b. Public benefit entity

The Amarna Trust meets the definition of a public benefit entity under FRS 102.

c. Going concern

The trustees consider that there are no material uncertainties, including the ongoing impact of the COVID-19 pandemic, on the charity's ability to continue as a going concern.

Key judgements and assumptions that the charity have made, which have a significant effect on the accounts, include estimating the timing of liabilities for future grant commitments.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d. Fund accounting

Restricted funds are to be used only for specific purposes as communicated by the donor. Expenditures that meet these criteria are charged to the fund. Only eligible direct support costs, such as travel, are charged against the relevant restricted funds.

Unrestricted funds are donations and other income received or generated for general charitable purposes and can be spent at the discretion of the trustees.

e. Income

All income is recognised when the charity is entitled to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Royalty income is earned when the charity provides use of images or other information from its archives for use in publications or other media, as long as there is reasonable certainty of collection.

Where income from a donation or grant carries a restriction that the funds must be used for a specific purpose, project or activity, this income is included as restricted funds.

The Amarna Trust
Notes to the Financial Statements
For the year ended 30 June 2021

Accounting policies (continued)

f. Expenditure and grants

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the Trust to induce third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose. These costs include the production of the *Horizon* newsletter.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and indirect support costs.

The charity is below the threshold for statutory audit as required by the Charities Act 2011 section 160 and the Charities SORP FRS 102 Appendix 3 and therefore chooses to present its expenditure based on the nature of the expense rather than on an activity basis. Indirect support costs are minimal and are included in their separate headings, rather than being allocated to other expenditure categories.

Grants for fieldwork are recognised when awarded by the Board of Trustees, unless there are conditions that impact the probability of settlement, such as a delay in the start of fieldwork. Archaeological grants are conditional on the receipt of all required permits and the commencement of fieldwork – once these conditions are in place, the grant expense is recognised in the accounts. Prior to this, any payments are recorded as advances to the grant holder on the Balance Sheet (see Note 2).

g. Donated services and volunteers

Donated professional services are recognised as income when the charity has received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably.

On receipt, donated services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain similar services on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

There were no donated services received in 2021 or 2020.

In accordance with the Charities SORP (FRS 102), volunteer time is not recognised as income. Please refer to the trustees' annual report for more information about the contribution of volunteers.

h. Cash at bank and in hand

Cash at bank and in hand includes cash in the charity's bank accounts and held in petty cash in the office in Cairo, of which there was none at the end of 2021. The charity funds do not include any short-term highly liquid investments.

i. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

The Amarna Trust

Notes to the Financial Statements

For the year ended 30 June 2021

Accounting policies (continued)

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial assets and financial liabilities

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement amount.

l. Staff costs and charity trustee remuneration and expenses

The charity does not employ any staff or key management.

The Report of the Board of Trustees discusses the work of two “project directors”, Professor Barry Kemp (who is also a Trustee) and Dr Anna Stevens. Both of these directors are volunteers with the Amarna Project, the entity allowed to seek the required Egyptian permissions for work at the site of Amarna. They are volunteers and do not receive salaries. They do, however, receive grants from the Trust, in support of their fieldwork from time to time. See also Notes 4 and 5 (Grant making and Related party transactions).

The charity trustees are not remunerated and received no other benefits from employment with the charity in the year. No charity trustee received payment or reimbursement for travel or subsistence costs relating to attendance at meetings of the trustee. Trustee expenses on the Statement of Financial Activities consist of costs incurred for the trustee meetings. There have been no such expenses in 2021, as all meetings have been held online since the start of the COVID pandemic. No charity trustee received payment for professional or other services to the charity, except as disclosed in Note 5.

2. Debtors, advances and prepayments

	2021	2020
	£	£
Accrued income	-	-
Grant advances (see Note 1f)	9,783	-
Debtors, advances and prepayments	9,783	-

The Amarna Trust
Notes to the Financial Statements
For the year ended 30 June 2021

3. Creditors and provisions: Amounts falling due within one year

	2021 £	2020 £
Creditors and provisions	3,494	552

4. Grant making expenditure

Fieldwork and research, consultants and honorariums, and travel expenditure includes amounts relating to the following restricted and unrestricted grants approved by the Trustees:

	2021 Re- stricted £	2021 Unre- stricted £	2021 Total £	2020 Re- stricted £	2020 Unre- stricted £	2020 Total £
Great Aten Temple research seasons – Fall 2020 and Spring 2021	19,219	6,004	25,223	34,076	1,967	36,043
Magazine Extension appeal funds	3,260	-	3,260	-	-	-
Signage project at Amarna	-	1,500	1,500	-	2,100	2,100
Cairo office rent and other costs contribution	-	913	913	-	1,600	1,600
South Tombs Cemetery Publication Fund	-	-	-	256	1,012	1,268
Less: Ending balances, unspent (see Advances)	(9,783)	-	(9,783)	-	-	-
Total grant expenditures, accrual basis (see also Notes 5 and 6)	12,696	8,417	21,113	34,332	6,679	41,011

All grants are awarded after discussion and approval by the Board of Trustees, and are funded from both restricted and unrestricted funds, depending on grant requests received and availability of funds. After the related work is completed, accounts and receipts are presented to the Trust by the grant recipient, as proof of expenditure.

The following grants were awarded to a trustee (Professor Barry Kemp), who then disbursed the funds in accordance with budgets presented to the trustees – see related party disclosure in Note 5:

- Great Aten Temple research seasons; and
- Magazine Extension appeal funds.

The Amarna Trust

Notes to the Financial Statements

For the year ended 30 June 2021

5. Related party and other transactions

The following is a complete list of all related party transactions that took place in 2021.

- Professor Barry Kemp, a trustee, was awarded several grants from the charity in 2021. The grants supported Professor Kemp's work at Amarna, from both restricted and unrestricted funds. Professor Kemp does not benefit personally from these grants or receive any compensation for managing these projects. Instead the grants are used to pay for local costs relating to the projects under his management and for the maintenance of the excavation house at Amarna. The trustees made the decision to award these grants without the participation of Professor Kemp, and the decision was taken following the same process as for all grants awarded.

Related party transactions	2021	2020
	£	£
Opening advance to Trustee	-	14,858
Add: Grant payments to Trustee in the year (cash basis)	26,284	17,331
Add: Amounts granted to Trustee, but paid to third parties on the Trustee's behalf (cash basis)	2,199	5,454
Less: Ending advance to Trustee	(9,783)	-
Total grants and other payments to Trustee Barry Kemp in the year (accrual basis)	18,700	37,643

- The accounting disclosure for related party grants to Trustee Barry Kemp has been changed in 2021 to include any payments made from these grants to third parties. This provides a better reflection of the full grant amounts awarded and paid to the trustee. The 2020 disclosure has been restated to provide a consistent comparison.
- Vicky Kemp, a trustee, produces the *Horizon* newsletter via her company 2g Ltd. In 2021, issue number 21 of *Horizon* was produced. At 30 June 2021, £2,978 is included in provisions, payable to 2g Ltd., for the printing and mailing costs of the latest newsletter issue.
- Susan Kelly, a trustee, participates in the excavation seasons for the Great Aten Temple from time to time. She does so as a general volunteer and receives only room and board in exchange, consistent with other volunteers.
- Several trustees make regular monthly unrestricted donations to the Trust. In 2021 the total amount of trustee donations without conditions was £595 (2020 - £640).

There were no restricted donations from related parties in either 2021 or 2020.

There are no other related party transactions to disclose for 2021 or 2020.

The Amarna Trust
Notes to the Financial Statements
For the year ended 30 June 2021

6. Movement in Charity Funds

	Fund balances at 30 June 2020	Incoming resources	Outgoing resources	Transfer between funds	Fund balances at 30 June 2021
	£	£	£	£	£
Restricted income funds					
South Tombs Cemetery Publication Fund	9,292	-	-	-	9,292
Statuary Publication Fund	8,637	-	-	-	8,637
Great Aten Temple Fund	1,026	15,304	(9,060)	113	7,383
Magazine Extension Fund	-	7,089	-	-	7,089
Amarna Trust Annual Fund	6,749	-	(3,636)	-	3,113
North Tombs Cemetery Fund	596	-	-	-	596
Kom el-Nana Protection Fund	113	-	-	(113)	-
Total restricted income funds	26,413	22,393	(12,696)	-	36,110
Unrestricted funds	22,238	16,785	(14,685)	-	24,338
Total Charity Funds	48,651	39,178	(27,381)	-	60,448

The Amarna Trust
Notes to the Financial Statements
For the year ended 30 June 2021

	Fund balances at 30 June 2019 £	Incoming resources £	Outgoing resources £	Transfer between funds £	Fund balances at 30 June 2020 £
Restricted income funds					
South Tombs Cemetery Publication Fund	5,548	4,000	(256)	-	9,292
Statuary Publication Fund	8,637	-	-	-	8,637
Amarna Trust Annual Fund	6,749	-	-	-	6,749
Great Aten Temple Fund	15,346	19,756	(34,076)	-	1,026
North Tombs Cemetery Fund	596	-	-	-	596
Kom el-Nana Protection Fund	113	-	-	-	113
Total restricted income funds	36,989	23,756	(34,332)	-	26,413
Unrestricted funds	20,973	14,051	(12,786)	-	22,238
Total Charity Funds	57,962	37,807	(47,118)	-	48,651

Only eligible direct support costs, such as travel, are charged against the relevant restricted funds.

Included in unrestricted funds is an amount designated by the trustees as an Emergency Fund (£10,000). See further discussion of this policy in the trustees' annual report.

The Amarna Trust

Notes to the Financial Statements

For the year ended 30 June 2021

Purposes of Restricted income funds

All funds support on-going excavation and research projects at the ancient Egyptian city of Tell el-Amarna, as follows:

South Tombs Cemetery Publication Fund	<ul style="list-style-type: none">• a fund established to provide additional support for the publication of research from the South Tombs Cemetery excavation.
Statuary Publication Fund	<ul style="list-style-type: none">• for publication of a definitive volume on the stone statuary fragments found at Amarna over its history of excavation.
Great Aten Temple Fund	<ul style="list-style-type: none">• support for the annual archaeological fieldwork, study of materials and partial reconstruction of the Great Aten Temple (work began in 2012). This fund includes substantial grants in 2020 from The Metropolitan Museum of Arts in New York and from The American Research Foundation, both long-time supporters.
Magazine Extension Fund	<ul style="list-style-type: none">• At the site of Amarna, there are currently three Magazines which store almost all materials found at the site in excavations since 1977. It was decided in 2021 to expand this storage facility, adding an additional Magazine, as well as a room for study of these materials, within the secured area. A fundraising campaign was launched in 2021. No funds were expended in the current year.
Amarna Trust Annual Fund	<ul style="list-style-type: none">• 2017 marked 40 years of continuous archaeological work at Amarna. To commemorate this milestone, the Trustees raised funds to be distributed at their discretion among several projects: excavating the Great Aten Temple, conserving the coffins from the South Tombs Cemetery, archiving pottery data, publishing the South Tombs Cemetery project and providing funds to run the field station and Cairo office. Amounts were awarded in the current year in support of the Great Aten Temple.
North Tombs Cemetery Fund	<ul style="list-style-type: none">• a small fund supporting the on-going fieldwork and research, beginning in 2015, at these non-elite burial grounds.
Kom el-Nana Protection Fund	<ul style="list-style-type: none">• no further work is expected. In 2021, the trustees agreed to transfer the small balance of funds to the Great Aten Temple fund, from which routine repairs for the Kom el-Nana fence are normally paid.



Section A Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Amarna Trust

On accounts for the year
ended

30/06/2021

Charity no
(if any)

1161292

Set out on pages

1-18

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

[Signature box]

Date:

27/04/2022

Name:

Jill Forman

Relevant professional
qualification(s) or body
(if any):

ICAEW Chartered Accountant (ACA) qualification.

Address:

Hafod Wen

Cynwyd, Corwen

LL21 0LY