

LEIGH NEIGHBOURS PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED MARCH 31 2022

**LEIGH NEIGHBOURS PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2022**

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**LEIGH NEIGHBOURS PROJECT
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022**

TRUSTEES

H Ahmed	
Cllr D Anderton	(appointed 31/05/22)
B Burton	
J Eckersley	
N Fallows	(appointed 31/05/22)
C Farnworth	(resigned 1/10/21)
J Gredecki	(resigned 3/03/22)
S Gredecki	(resigned 3/03/22)
N Ratcliffe	
A Sharrock	

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

129 Walmesley Road
Leigh WN7 1XN

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Peter Smith BA FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley - Chartered Accountants
The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

BANKERS

Co-operative Bank plc
PO Box 250
Delf House
Southway
Skelmersdale WN8 6WT

**LEIGH NEIGHBOURS PROJECT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2022.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the foundation document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The charitable objectives are:

The promotion, for the benefit, of the public, of urban regeneration in the area of Leigh bounded by Twist lane, Atherleigh Way, Kirkall Lane and Leigh Road/Market Street/King Street by the following means:

- (a) The advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (b) The provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help:
 - (i) in setting up their own business, or
 - (ii) to existing businesses:
- (c) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing:
- (d) The provision or assistance in the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial; hardship or social and economic circumstances, have need of such facilities;
- (e) The promotion of public safety and the prevention of crime.

Activities

The charity undertakes a wide variety of activities in order to achieve its objectives. Primarily these include:

- Developing community facilities
- Promoting community spirit by way of the big Lunch events and activities, summer arts projects, and residents' fund bids;
- Improving crime and community safety including a 'Be Seen, Be safe' campaign and 'Stop and Lock' community safety campaign run in partnership with Greater Manchester police; and
- Providing education, employment and training assistance through an apprenticeship scheme.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. As described briefly earlier, Trustees have delivered a range of events and activities which deliver a public benefit for the specific area of Leigh where the charity operates. These have included:

- the establishment of a community allotment on public land on Railway Road. This is a space where herbs, vegetables and fruit are grown for public consumption by Trustees with the help and support of local resident volunteer.
- the continued development of a community garden on Gordon Street. This is a green community space which provides a haven for local residents. The garden is managed a Trustee and her husband and is supported by local children who have formed themselves into a 'Gardening Gang'.
- Financial support for primary age children to attend the Sacred Heart Summer School - a learning week for local children during the summer holidays designed to minimise the effects of the 'Summer Dip'. Twenty children from the area who wouldn't ordinarily qualify for the scheme are sponsored and enjoy the educational and social benefits of the scheme.
- The distribution of funds for local projects which serve to provide improvements to the area, such as the environmental improvements to the Selwyn Street backs or the refurbishment of the Kingsleigh Community Centre.

ACHIEVEMENTS AND PERFORMANCE

The fundamental change this year was the closure of the community hub at 14 Walmesley Road. Serious defects were identified, making the building unsafe to use, and so the lease with the landlord, Wigan Council, was terminated by mutual agreement in September 2021.

Lockdown restrictions began to ease during the year, and we were slowly able to recommence face to face delivery. Leigh Neighbours Project continued to deliver against its Big Local Community Plan:

Community Spirit

- Official opening of the Our Art Neighbourhood Wall of Fame, showcasing artwork produced by local children to celebrate notable people from Leigh
- Continuation of the Butterfly Project, using the butterfly as a symbol of hope, to represent residents cocooned in their houses during lockdown, and emerging from their chrysalis as spring arrived and restrictions were lifted.
- A resident led Scarecrow festival, designed to increase the sense of community cohesion and wellbeing. Local schools, organisations and residents participated.
- Hosted a Halloween party at the community garden
- Design and delivery of online craft activities for children

Crime and Community Safety

- Provided support to the Peace Foundation staff working in the Leigh Neighbours area, including hosting information gathering workshops

Education, employment and training

- Financial support provided for local pupils to attend the Sacred Heart Primary School Summer School
- Held summer holiday and half term holiday school craft clubs

Environment

- Ongoing maintenance of the community garden
- Hanging Basket workshops delivered for residents and for local schools which gave over 100 children experience of planting.

Financial Matters:

- Provided financial support for local foodbanks and schools at Christmas
- Provided funding through the 'Resident's Fund' initiative

Health

- The Bike Library provided bikes for loan to local adults and children – part of the activation activities around the active travel neighbourhood plans
- Provided in person and financial support to Sacred Heart Primary School walking group initiative

Housing

- The renovation of the two terraced houses on Selwyn Street was completed
- Commenced negotiations with Wigan Ethical Lettings Agency to lease the properties to Wigan Council
- Continued to work with the Local Authority Tenants Champion, an officer dedicated to working with private rented sector tenants and landlords in the Leigh Neighbours area to tackle issues of poor property standards, management and community cohesion

Traffic & Transport

- Held Dr Bike workshop, a bike safety and repair workshop where people of all ages had their bikes repaired and received safety advice, Hi-Viz jackets, lights and other safety equipment. Overall, 25 bikes serviced / repaired.

Leigh Neighbours Project has also undertaken lots of 'behind the scenes' on progress strategic initiatives on the Big Local Plan:

- Attended Big Local online events to share ideas with other Big Local areas
- The extensive effort required to share the work of the project through social media (Facebook and Twitter) and the project website
- Launched the redesigned website
- Recruited new partnership board members
- Reviewed the outcomes of the last Community Plan and consulted with local residents to set the priorities for the new plan
- Developed a new 2-year Community Plan in line with the guidance provided by Local Trust

**LEIGH NEIGHBOURS PROJECT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

FINANCIAL REVIEW

Overview

The charity had a surplus, before transfers, on unrestricted funds of £2,818 for the year, as the charity continues to be able to add to its unrestricted funds to ensure that there are funds available to enable it to operate beyond the life of the current funding regime.

During the year the charity has completed the refurbishment of the two properties purchased the previous year. The purchase and refurbishment are funded by the lottery grant, and a transfer has been made from restricted to unrestricted funds equal to the costs incurred in the year. The charity is in the process of making arrangements to let the properties at an affordable rent.

Reserves

Because of the nature of the lottery grant funding which the charity receives it doesn't have a formal reserves' policy - because unspent monies at the end of a funding cycle have to be returned. The charity has established a 'Legacy Fund' which contains funds which have been generated. This fund will be used once the lottery grant fund has been exhausted.

Free reserves, unrestricted funds not invested in fixed assets or otherwise designated, stood at £100,333 at the year end.

Going concern

The trustees have no concerns about the charity's ability to continue as a going concern as it continues to enjoy the benefit of the lottery funding and has established the legacy fund.

FUTURE PLANS

The new two-year Big Local Plan was formally approved in April 2022. Trustees will be focused on delivery on the plan, which includes the following priorities:

- **Housing** – continuing the work that has been started, such as the appointment by the Council of a Tenant's Champion, working with the Council and others to raise the standard of housing in the area. Leasing of Selwyn Street properties to provide affordable housing.
- **Physical and Mental Health** – working with partner organisations, including local schools and Andy's Man Club, to support the physical and mental health of residents. Delivery of a Mental Health Pilot Project. Ongoing support of local walking groups. Provision of First Aid Courses for local residents.
- **Young People and Education** – to provide support for young people both in formal education settings and as residents including funding for specialist support workers in local primary schools.
- **Active Travel** – encouraging local people to walk and cycle more as one part of the mental and physical health wellbeing jigsaw. Engagement with the Local Authority around active travel and the introduction of an Active Travel Neighbourhood
- **Partnerships which are strong and productive** – working with the many partners that the project has now to support local residents, to improve relations and to make the area a better place to live
- **External funding** – sourcing external grants and sponsorship which will help deliver the project outcomes through the project activities

Trustees are also working on sustainability plans for after the end of Big Local Funding

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, registered with the Charity Commission, governed by its foundation model constitution dated April 15 2015, as amended on April 30 2020.

Members of the charity

The only members of the charity are its trustees

Appointment of trustees

The trustees are appointed by resolution of the trustees for a term of four years.

**LEIGH NEIGHBOURS PROJECT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

Trustee induction and training

The charity has an established process whereby prospective members are screened and make a formal written application to join. A secret ballot is held and those successful applicants receive an induction pack which includes documents such as the Code of Conduct and Values.

Organisation

The charity meets on a monthly basis and deals with a range of strategic and operational matters at these meetings. It contracts officers to help deliver the Community Plan and to provide professional expertise and advice with regard the management of funds and the delivery of a Communications and PR strategy. Scrutiny of applications for funding, the accounts and financial management generally is delegated to a Finance Committee, which meets on a monthly basis. All delegated decisions are approved by the full Trustee Board.

Related parties

There are no related party transactions that are required to be disclosed.

Co-operation with other organisations/charities

The charity works closely with other organisations in the area such as the foodbank and local residents' groups.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Trustees and signed on its behalf by:

A Sharrock

A Sharrock – trustee

Date: 14/09/22

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE LEIGH NEIGHBOURS PROJECT
FOR THE YEAR ENDED MARCH 31 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended March 31 2022 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith

Peter Smith BA FCA DChA

HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** - Chartered Accountants

The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

Date: 15/09/22



LEIGH NEIGHBOURS PROJECT
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds:					
Donations	2	1,044	-	1,044	-
Charitable activities	3	1,681	50,600	52,281	305,998
Investment income - bank interest		145	-	145	395
TOTAL INCOME		<u>2,870</u>	<u>50,600</u>	<u>53,470</u>	<u>306,393</u>
EXPENDITURE					
Expenditure on charitable activities	4	52	74,985	75,037	99,257
TOTAL EXPENDITURE		<u>52</u>	<u>74,985</u>	<u>75,037</u>	<u>99,257</u>
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS		2,818	(24,385)	(21,567)	207,136
Transfers between funds		<u>60,034</u>	<u>(60,034)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	6	62,852	(84,419)	(21,567)	207,136
TOTAL FUNDS BROUGHT FORWARD	11	<u>237,817</u>	<u>101,967</u>	<u>339,784</u>	<u>132,648</u>
TOTAL FUNDS CARRIED FORWARD	11	<u><u>300,669</u></u>	<u><u>17,548</u></u>	<u><u>318,217</u></u>	<u><u>339,784</u></u>

The notes on pages 9 to 15 form part of these financial statements.

**LEIGH NEIGHBOURS PROJECT
BALANCE SHEET
AS AT MARCH 31 2022**

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible fixed assets	8		200,336		140,302
CURRENT ASSETS					
Debtors	9	2,271		-	
Cash at Bank and in Hand		<u>125,012</u>		<u>202,799</u>	
		127,283		202,799	
CREDITORS					
Amounts falling due in one year	10	<u>9,402</u>		<u>3,317</u>	
NET CURRENT ASSETS			<u>117,881</u>		<u>199,482</u>
TOTAL NET ASSETS			<u>318,217</u>		<u>339,784</u>
FUNDS					
Unrestricted	11		300,669		237,817
Restricted	11		<u>17,548</u>		<u>101,967</u>
TOTAL FUNDS			<u>318,217</u>		<u>339,784</u>

The notes on pages 9 to 15 form part of these financial statements

Approved by the Trustees and authorised for issue on: 14/09/22

A Sharrock

A Sharrock - Trustee

LEIGH NEIGHBOURS PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency of the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
------------------------	--

Charitable activities	costs of undertaking the work of the charity.
-----------------------	---

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. The basis of allocations is set out in note 5.

LEIGH NEIGHBOURS PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

1 ACCOUNTING POLICIES (continued)

Grants

As part of the Big Local funding the charity makes grants to local residents for any purpose that meets the community plan. As part of the Big Local Funding the charity makes grants to local organisations to improve the environment and community facilities and to relieve hardship and poverty.

Grant commitments are recognised when the grant is awarded.

Tangible fixed assets and depreciation

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives. The charity does not currently have any fixed assets.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, subsequently measured at their settlement value.

LEIGH NEIGHBOURS PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Donations	1,044	-	1,044	-	-	-
	<u>1,044</u>	<u>-</u>	<u>1,044</u>	<u>-</u>	<u>-</u>	<u>-</u>
3 INCOME FROM CHARITABLE ACTIVITIES						
Big Local Funding	1,681	50,600	52,281	13,995	279,903	293,898
TfGM Bike library	-	-	-	-	2,100	2,100
Wigan MBC	-	-	-	10,000	-	10,000
Total	<u>1,681</u>	<u>50,600</u>	<u>52,281</u>	<u>23,995</u>	<u>282,003</u>	<u>305,998</u>
4 CHARITABLE EXPENDITURE						
Grants						
Individuals	-	343	343	-	267	267
Institutions	-	14,170	14,170	-	19,517	19,517
	<u>-</u>	<u>14,513</u>	<u>14,513</u>	<u>-</u>	<u>19,784</u>	<u>19,784</u>
Consultancy fees	31,686	-	31,686	32,529	-	32,529
Project expenses	9,133	-	9,133	16,533	-	16,533
Media and communications officer	-	-	-	1,353	-	1,353
Newsletter & communications	1,072	-	1,072	88	-	88
Support costs	18,633	-	18,633	28,970	-	28,970
Charged to restricted funds	(60,472)	60,472	-	(79,473)	79,473	-
	<u>52</u>	<u>60,472</u>	<u>60,524</u>	<u>-</u>	<u>79,473</u>	<u>79,473</u>
	<u>52</u>	<u>74,985</u>	<u>75,037</u>	<u>-</u>	<u>99,257</u>	<u>99,257</u>

Grants awarded

Individuals: As part of the Big Local funding the charity makes grants to local residents for any purpose that meets the community plan. During the year it made one grant (2021 - two).

Grants to institutions

As part of the Big Local Funding the charity makes grants to local organisations to improve the environment and community facilities, to relieve hardship and poverty, and fund a play therapist. Grants are analysed as follows:

	2022	2021
	£	£
Atherton & Leigh Foodbank	1,050	1,000
Compassion in Action	1,000	1,000
Groundwork re Princess Trust Volunteers	320	-
Leigh Central Primary School	8,800	5,000
Leigh Film Society	-	500
Leigh St Mary's Primary School	1,000	4,500
Sacred Heart Catholic Church	1,000	7,017
ST John CE Infant School	1,000	-
Wigan Council re Cultural Event	-	500
	<u>14,170</u>	<u>19,517</u>

LEIGH NEIGHBOURS PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

5 SUPPORT & GOVERNANCE COSTS

	2022			2021		
	Governance	Other support Costs	Total	Governance	Other support Costs	Total
<i>Support costs</i>	£	£	£	£	£	£
Finance services	617	11,720	12,337	939	17,839	18,778
Accountancy	1,272	-	1,272	1,308	-	1,308
Insurance	-	657	657	-	605	605
Premises costs	-	3,967	3,967	-	7,993	7,993
Office costs & other costs	20	380	400	14	272	286
Total support costs	1,909	16,724	18,633	2,261	26,709	28,970

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (staff costs) or consumption of resources (office costs).

6 NET INCOMING RESOURCES AFTER TRANSFERS

	2022	2021
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	580	580
Accountancy	692	728
Directors' remuneration & trustees' expenses	-	-

7 STAFF INFORMATION

The charity does not have any employees.

The key management personnel comprise the trustees and the freelance project manager.

LEIGH NEIGHBOURS PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

8 TANGIBLE FIXED ASSETS

Cost	land & Buildings £	Total £
As at April 1 2021	140,302	140,302
Additions	60,034	60,034
As at March 31 2022	<u>200,336</u>	<u>200,336</u>
Depreciation		
As at April 1 2021	-	-
Charge for the year	-	-
As at March 31 2022	<u>-</u>	<u>-</u>
Net Book Value		
As at March 31 2022	<u>200,336</u>	<u>200,336</u>
As at March 31 2021	<u>140,302</u>	<u>140,302</u>

9 DEBTORS

	2022 £	2021 £
Income receivable	2,271	-
Prepayments & other debtors	-	-
	<u>2,271</u>	<u>-</u>

10 CREDITORS falling due within one year

Trade creditors	3,382	2,077
Accruals	<u>6,020</u>	<u>1,240</u>
	<u>9,402</u>	<u>3,317</u>

LEIGH NEIGHBOURS PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

11 STATEMENT OF FUNDS

	Balance 01/04/2020 £	Income £	Expenditure £	Transfers £	Balance 31/03/2021 £	Income £	Expenditure £	Transfers £	Balance 31/03/2022 £
Unrestricted Funds:									
General fund	72,625	24,390	-	140,802	237,817	2,870	(52)	60,034	300,669
	72,625	24,390	-	140,802	237,817	2,870	(52)	60,034	300,669
Restricted Funds:									
Big Local Funding	59,415	279,903	(97,157)	(140,802)	101,359	50,600	(74,935)	(60,034)	16,990
GMCVO - Walking Project	608	-	-	-	608	-	(50)	-	558
TfGM - Bike library	-	2,100	(2,100)	-	-	-	-	-	-
ACE - Our Art Neighbourhood Project	-	-	-	-	-	-	-	-	-
	60,023	282,003	(99,257)	(140,802)	101,967	50,600	(74,985)	(60,034)	17,548
	132,648	306,393	(99,257)	-	339,784	53,470	(75,037)	-	318,217

LEIGH NEIGHBOURS PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

11 STATEMENT OF FUNDS (continued)

Transfers

A transfer has been made to account for the project use of the offices (£500) and the purchase of two properties (£140,302).
 Last year a transfer was made for the use of the offices.

Restricted funds

It is intended that the restricted fund balances will be expended in 2022/23. The Big Local balance is split between projects as follows:-

	£
Community Facilities	-
Community Spirit	4,701
Crime and Safety	932
Environment	740
Financial Matters	-
Housing	-
Officer costs	5,254
Partnership running costs	2,641
Youth	500
Contingency	2,221
	<u>16,989</u>

12 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2022 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	200,336	-	200,336
Net current assets	100,333	17,548	117,881
	<u>300,669</u>	<u>17,548</u>	<u>318,217</u>

Fund balances at March 31 2021 are represented by:-

Net current assets	<u>97,515</u>	<u>101,967</u>	<u>199,482</u>
	<u>97,515</u>	<u>101,967</u>	<u>199,482</u>

13 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

14 CAPITAL COMMITMENTS

At March 31 2022 the charity had capital commitments (authorised and contracted for) nil (2021 - £57,600).

15 RELATED PARTY TRANSACTIONS

There were no related party transactions that required to be disclosed in this or the previous year.