

**LEIGH NEIGHBOURS PROJECT**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR**  
**THE YEAR ENDED MARCH 31 2021**

**LEIGH NEIGHBOURS PROJECT  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31 2019**

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**LEIGH NEIGHBOURS PROJECT  
ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED MARCH 31 2021**

**TRUSTEES**

H Ahmed  
B Burton  
J Eckersley  
C Farnworth  
J Gredecki  
S Gredecki  
N Ratcliffe  
A Sharrock

(resigned October 1 2021)

(appointed 21/04/20)  
(appointed 21/04/20)

**REGISTERED OFFICE AND  
PRINCIPAL PLACE OF BUSINESS**

129 Walmesley Road  
Leigh WN7 1XN

**INDEPENDENT EXAMINER  
& ACCOUNTANTS**

Peter Smith BA FCA DChA  
HGA Accountants & Financial Consultants Ltd  
t/a Chittenden Horley - Chartered Accountants  
456 Chester Road  
Old Trafford  
Manchester M16 9HD

**BANKERS**

Co-operative Bank plc  
PO Box 250  
Delf House  
Southway  
Skelmersdale WN8 6WT

**LEIGH NEIGHBOURS PROJECT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED MARCH 31 2021**

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2021.

**REPORTING FRAMEWORK**

The financial statements comply with the Charities Act 2011, the foundation document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable objects**

The charitable objectives are:

The promotion, for the benefit, of the public, of urban regeneration in the area of Leigh bounded by Twist lane, Atherleigh Way, Kirkall Lane and Leigh Road/Market Street/King Street by the following means:

- (a) The advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (b) The provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help:
  - (i) in setting up their own business, or
  - (ii) to existing businesses:
- (c) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing:
- (d) The provision or assistance in the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial; hardship or social and economic circumstances, have need of such facilities;
- (e) The promotion of public safety and the prevention of crime.

**Activities**

The charity undertakes a wide variety of activities in order to achieve its objectives. Primarily these include:

- Developing community facilities
- Promoting community spirit by way of the big Lunch events and activities, summer arts projects, and residents' fund bids;
- Improving crime and community safety including a 'Be Seen, Be safe' campaign and 'Stop and Lock' community safety campaign run in partnership with Greater Manchester police; and
- Providing education, employment and training assistance through an apprenticeship scheme.

**Public benefit**

The trustees have had regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. As described briefly earlier, Trustees have delivered a range of events and activities which deliver a public benefit for the specific area of Leigh where the charity operates. These have included:

- the establishment of a community allotment on public land on Railway Road. This is a space where herbs, vegetables and fruit are grown for public consumption by Trustees with the help and support of local resident volunteer.
- the continued development of a community garden on Gordon Street. This is a green community space which provides a haven for local residents. The garden is managed a Trustee and her husband and is supported by local children who have formed themselves into a 'Gardening Gang'.
- Financial support for primary age children to attend the Sacred Heart Summer School - a learning week for local children during the summer holidays designed to minimise the effects of the 'Summer Dip'. Twenty children from the area who wouldn't ordinarily qualify for the scheme are sponsored and enjoy the educational and social benefits of the scheme.
- The distribution of funds for local projects which serve to provide improvements to the area, such as the environmental improvements to the Selwyn Street backs or the refurbishment of the Kingsleigh Community Centre.

**LEIGH NEIGHBOURS PROJECT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED MARCH 31 2021**

**ACHIEVEMENTS AND PERFORMANCE**

This was an unprecedented year for Leigh Neighbours Project as for every other organisation, following the lockdown announcement on 23<sup>rd</sup> March 2020. The building at 14 Walmesley Road had to shut down, all physical meetings were suspended, and the Trustees, Partnership Board Members and Officers joined the world of Zoom Meetings.

Leigh Neighbours Project continued to deliver against its Big Local Community Plan:

**Community Facilities:**

- Plans to develop the Leigh Neighbours base at 14 Walmesley Road continued but serious structural defects were identified with the building making it unsafe to use. (Following negotiations with the landlord, Wigan Council, the lease was terminated by mutual agreement on 30<sup>th</sup> September 2021.)

**Community Spirit:**

- Supported local VE Day Celebration with a grant from the Residents Fund;
- Launched the Butterfly Project, using the butterfly as a symbol of hope, to represent residents currently cocooned in their houses in lockdown, and emerging from their chrysalis as spring arrived and restrictions were lifted.

**Community Spirit**

- Our Art Neighbourhood Wall of Fame installed, showcasing artwork produced by local children to celebrate the people from Leigh;
- Hosted on-line coffee mornings to support local residents during lockdown

**Crime and Community Safety**

- Hosted Peace Foundation workshop and GMP Police Surgery and provided support to workers

**Education, employment and training**

- Financial support provided for local pupils to attend the Sacred Heart Primary School Summer School;
- Held summer holiday and half term holiday school craft clubs;
- Provided financial support to local schools to provide children with IT resources to enable them to participate in remote and home learning.

**Environment**

- Ongoing maintenance of the community garden and the community allotment

**Financial Matters:**

- Provided financial support for local foodbanks and schools at Christmas;
- Provided Covid-19 hardship donations to local schools, foodbanks and the Council Covid-19 Hub;
- Provided funding, through the 'Resident's Fund' initiative, to local charities and residents, including grants to Leigh Film Society and Leigh St Mary's Primary School.

**Health**

- The Bike Library reopened in June 2020 provided bikes for loan to local adults and children – part of the activation activities around the active travel neighbourhood plans

**Housing**

- The purchase of two terraced houses on Selwyn Street were completed. Total renovation was required on both properties and this work started during the year;
- Working with the Tenants Champion, a Wigan Council Officer dedicated to working with private rented sector tenants and landlords in the Leigh Neighbours area to tackle issues of poor property standards, management and community cohesion.

**LEIGH NEIGHBOURS PROJECT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED MARCH 31 2021**

**Traffic & Transport**

- Held Dr Bike workshop, a bike safety and repair workshop where people of all ages had their bikes repaired and received safety advice, Hi-Viz jackets, lights and other safety equipment. Overall, 29 bikes serviced / repaired.

Leigh Neighbours Project has also undertaken lots of 'behind the scenes' on progress strategic initiatives on the Big Local Plan:

- Attended Big Local online events to share ideas with other Big Local areas
- The extensive effort required to share the work of the project through social media Facebook and Twitter) and the project website
- Work commenced on a total redesign of the website (launched September 2021)

**FINANCIAL REVIEW**

**Overview**

The charity had a surplus, before transfers, on unrestricted funds of £24,390 for the year, as the charity continues to be able to add to its unrestricted funds to ensure that there are funds available to enable it to operate beyond the life of the current funding regime.

During the year the charity purchased to properties which at the year end it was in the process of refurbishing prior to letting at an affordable rent. The purchase and refurbishment are funded by the lottery grant, and a transfer has been made from restricted to unrestricted funds equal to the costs incurred up to March 31 2021.

**Reserves**

Because of the nature of the lottery grant funding which the charity receives it doesn't have a formal reserves' policy - because unspent monies at the end of a funding cycle have to be returned. The charity has established a 'Legacy Fund' which contains funds which have been generated. This fund will be used once the lottery grant fund has been exhausted.

Free reserves, unrestricted funds not invested in fixed assets or otherwise designated, stood at £97,515 at the year end.

**Going concern**

The trustees have no concerns about the charity's ability to continue as a going concern as it continues to enjoy the benefit of the lottery funding and has established the legacy fund.

**FUTURE PLANS**

The current three-year Big Local Plan (approved in October 2018) has been extended by 6 months. The charity has returned to in-person meetings and to work through the actions in the Plan which includes a range of projects, initiatives and events which will deliver significant public benefit.

Trustees are also working on the Plan from April 2022 onwards, which will also include their Legacy Statement, and sustainability plans going forward after the end of Big Local Funding.

Once the renovation of the houses in Selwyn Street are finished, the intention is for them to be rented to local residents who are in housing need (via Wigan Council's Ethical Letting Agency).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a Charitable Incorporated Organisation, registered with the Charity Commission, governed by its foundation model constitution dated April 15 2015, as amended on April 30 2020.

**Members of the charity**

The only members of the charity are its trustees

**Appointment of trustees**

The trustees are appointed by resolution of the trustees for a term of four years.

**LEIGH NEIGHBOURS PROJECT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED MARCH 31 2021**

**Trustee induction and training**

The charity has an established process whereby prospective members are screened and make a formal written application to join. A secret ballot is held and those successful applicants receive an induction pack which includes documents such as the Code of Conduct and Values.

**Organisation**

The charity meets on a monthly basis and deals with a range of strategic and operational matters at these meetings. It contracts officers to help deliver the Community Plan and to provide professional expertise and advice with regard the management of funds and the delivery of a Communications and PR strategy. Scrutiny of applications for funding, the accounts and financial management generally is delegated to a Finance Committee, which meets on a monthly basis. All delegated decisions are approved by the full Trustee Board.

**Related parties**

There are no related party transactions that are required to be disclosed.

**Co-operation with other organisations/charities**

The charity works closely with other organisations in the area such as the foodbank and local residents' groups.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

Approved by the Trustees and signed on its behalf by:

*S Gredecki*

S Gredecki – trustee

Date: 10/11/21

**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF THE LEIGH NEIGHBOURS PROJECT  
FOR THE YEAR ENDED MARCH 31 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended March 31 2021 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Peter Smith*

**Peter Smith BA FCA DChA**

HGA Accountants & Financial Consultants Ltd  
t/a **Chittenden Horley** - Chartered Accountants

456 Chester Road  
Old Trafford  
Manchester M16 9HD

Date:15/11/21





**LEIGH NEIGHBOURS PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)**  
**FOR THE YEAR ENDED MARCH 31 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Incoming resources from generated funds:</b>					
Donations	2	-	-	-	229
Charitable activities	3	23,995	282,003	<b>305,998</b>	<i>102,014</i>
Investment income - bank interest		395	-	<b>395</b>	<i>593</i>
<b>TOTAL INCOME</b>		<u>24,390</u>	<u>282,003</u>	<u><b>306,393</b></u>	<u><i>102,836</i></u>
<b>EXPENDITURE</b>					
Expenditure on charitable activities	4	-	99,257	<b>99,257</b>	<i>100,158</i>
<b>TOTAL EXPENDITURE</b>		<u>-</u>	<u>99,257</u>	<u><b>99,257</b></u>	<u><i>100,158</i></u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>BEFORE TRANSFERS</b>		24,390	182,746	<b>207,136</b>	<i>2,678</i>
Transfers between funds		<u>140,802</u>	<u>(140,802)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>	6	165,192	41,944	<b>207,136</b>	<i>2,678</i>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	11	<u>72,625</u>	<u>60,023</u>	<u><b>132,648</b></u>	<u><i>129,970</i></u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	11	<u><u>237,817</u></u>	<u><u>101,967</u></u>	<u><u><b>339,784</b></u></u>	<u><u><i>132,648</i></u></u>

The notes on pages 9 to 15 form part of these financial statements.

**LEIGH NEIGHBOURS PROJECT  
BALANCE SHEET  
AS AT MARCH 31 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	8		140,302		-
<b>CURRENT ASSETS</b>					
Debtors	9	-		3,002	
Cash at Bank and in Hand		202,799		134,416	
		202,799		137,418	
<b>CREDITORS</b>					
Amounts falling due in one year	10	3,317		4,770	
<b>NET CURRENT ASSETS</b>			199,482		132,648
<b>TOTAL NET ASSETS</b>			339,784		132,648
<b>FUNDS</b>					
Unrestricted	11		237,817		72,625
Restricted	11		101,967		60,023
<b>TOTAL FUNDS</b>			339,784		132,648

The notes on pages 9 to 15 form part of these financial statements

**Approved by the Trustees and authorised for issue on: 10/11/21**

*S Gredecki*

S Gredecki - Trustee

**LEIGH NEIGHBOURS PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency of the charity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

**Grants**, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

**Donations** from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

**Deferred income**

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds                      including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities                      costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

**Allocation of support costs**

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. The basis of allocations is set out in note 5.

**LEIGH NEIGHBOURS PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021**

**1 ACCOUNTING POLICIES (continued)**

**Grants**

As part of the Big Local funding the charity makes grants to local residents for any purpose that meets the community plan. As part of the Big Local Funding the charity makes grants to local organisations to improve the environment and community facilities and to relieve hardship and poverty.

Grant commitments are recognised when the grant is awarded.

**Tangible fixed assets and depreciation**

Individual fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful lives. The charity does not currently have any fixed assets.

**Debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Financial instruments**

The charity has only basic financial instruments which are initially recorded at cost, subsequently measured at their settlement value.

**LEIGH NEIGHBOURS PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021**

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>2 DONATIONS</b>						
Donations	-	-	-	229	-	229
	-	-	-	229	-	229

**3 INCOME FROM CHARITABLE ACTIVITIES**

Big Local Funding	13,995	279,903	293,898	4,151	83,025	87,176
Other income	-	-	-	400	-	400
GMCVO (walking project)	-	-	-	-	972	972
TfGM Bike library		2,100	2,100			
Wigan MBC	10,000	-	10,000			
Rent and room hire	-	-	-	13,466	-	13,466
<b>Total</b>	<b>23,995</b>	<b>282,003</b>	<b>305,998</b>	<b>18,017</b>	<b>83,997</b>	<b>102,014</b>

**4 CHARITABLE EXPENDITURE**

**Grants**

Individuals	-	267	267	-	-	-
Institutions	-	19,517	19,517	-	15,100	15,100
	-	19,784	19,784	-	15,100	15,100

Consultancy fees	32,529	-	32,529	29,600	-	29,600
Project expenses	16,533	-	16,533	14,348	-	14,348
Media and communications officer	1,353	-	1,353	13,706	-	13,706
Newsletter & communications	88	-	88	2,868	-	2,868
Support costs	28,970	-	28,970	24,536	-	24,536
Charged to restricted funds	(79,473)	79,473	-	(85,058)	85,058	-
	-	79,473	79,473	-	85,058	85,058
	-	99,257	99,257	-	100,158	100,158

**Grants awarded**

Individuals: As part of the Big Local funding the charity makes grants to local residents for any purpose that meets the community plan. During the year it made two grants ( 2020 - none).

Grants to institutions

As part of the Big Local Funding the charity makes grants to local organisations to improve the environment and community facilities and to relieve hardship and poverty. Grants are analysed as follows:

	2021	2020
	£	£
Atherton & Leigh Foodbank	1,000	1,000
Compassion in Action	1,000	500
Leigh Central Primary School	5,000	6,960
Leigh Film Society	500	-
Leigh St Mary's Primary School	4,500	1,000
Riverside HA	-	236
Rotary Club of Astley	-	500
Sacred Heart Catholic Church	7,017	3,000
ST John CE Infant School	-	500
Turnpike (Leigh) CIC	-	500
Well Women's Centre	-	404
Wigan Council re Cultural Event	500	500
	<b>19,517</b>	<b>15,100</b>

**LEIGH NEIGHBOURS PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021**

**5 SUPPORT & GOVERNANCE COSTS**

	2021			2020		
	Other support		Total	Other support		Total
	Governance	Costs		Governance	Costs	
<i>Support costs</i>	£	£	£	£	£	£
Finance services	939	17,839	<b>18,778</b>	595	11,313	<b>11,908</b>
Accountancy	1,308	-	<b>1,308</b>	1,179	-	<b>1,179</b>
Insurance	-	605	<b>605</b>	-	605	<b>605</b>
Premises costs	-	7,993	<b>7,993</b>	-	10,124	<b>10,124</b>
Office costs & other costs	14	272	<b>286</b>	36	684	<b>720</b>
<b>Total support costs</b>	<b>2,261</b>	<b>26,709</b>	<b>28,970</b>	<b>1,810</b>	<b>22,726</b>	<b>24,536</b>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (staff costs) or consumption of resources (office costs).

**6 NET INCOMING RESOURCES AFTER TRANSFERS**

	2021	2020
	£	£
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	<b>580</b>	570
Accountancy	<b>728</b>	609
Directors' remuneration & trustees' expenses	<b>-</b>	<b>-</b>

**7 STAFF INFORMATION**

The charity does not have any employees.

The key management personnel comprise the trustees and the freelance project manager.

**LEIGH NEIGHBOURS PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021**

**8 TANGIBLE FIXED ASSETS**

	land & Buildings	Total
Cost	£	£
Additions	140,302	<b>140,302</b>
As at March 31 2021	<u>140,302</u>	<u><b>140,302</b></u>
<b>Depreciation</b>		
Charge for the year	-	-
As at March 31 2021	<u>-</u>	<u>-</u>
<b>Net Book Value</b>		
As at March 31 2021	<u>140,302</u>	<u><b>140,302</b></u>

	2021	2020
	£	£
<b>9 DEBTORS</b>		
Income receivable	-	900
Prepayments & other debtors	-	2,102
	<u>-</u>	<u>3,002</u>

**10 CREDITORS falling due within one year**

Trade creditors	2,077	3,630
Accruals	<u>1,240</u>	<u>1,140</u>
	<u><b>3,317</b></u>	<u><b>4,770</b></u>

**LEIGH NEIGHBOURS PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021**

**11 STATEMENT OF FUNDS**

	Balance 09/01/2019 £	Income £	Expenditure £	Transfers £	Balance 31/03/2020 £	Income £	Expenditure £	Transfers £	Balance 31/03/2021 £
<b>Unrestricted Funds:</b>									
General fund	51,661	18,839	-	2,125	72,625	24,390	-	140,802	237,817
	51,661	18,839	-	2,125	72,625	24,390	-	140,802	237,817
<b>Restricted Funds:</b>									
Big Local Funding	78,309	83,025	(99,794)	(2,125)	59,415	279,903	(97,157)	(140,802)	101,359
GMCVO - Walking Project	-	972	(364)	-	608	-	-	-	608
TfGM - Bike library	-	-	-	-	-	2,100	(2,100)	-	-
ACE - Our Art Neighbourhood Project	-	-	-	-	-	-	-	-	-
	78,309	83,997	(100,158)	(2,125)	60,023	282,003	(99,257)	(140,802)	101,967
	129,970	102,836	(100,158)	-	132,648	306,393	(99,257)	-	339,784



**LEIGH NEIGHBOURS PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021**

**11 STATEMENT OF FUNDS (continued)**

**Transfers**

A transfer has been made to account for the project use of the offices (£500) and the purchase of two properties (£140,302).  
 Last year a transfer was made for the use of the offices.

**Restricted funds**

It is intended that the restricted fund balances will be expended in 2021/22. The Big Local balance is split between projects as follows:

	£
Community Facilities	19,640
Community Spirit	6,199
Crime and Safety	1,207
Environment	3,016
Financial Matters	8,266
Housing	11,536
Officer costs	14,585
Partnership running costs	10,114
Youth	500
Contingency	26,296
	<u>101,359</u>

**12 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS**

*Fund balances at March 31 2021 are represented by:-*

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	140,302	-	140,302
Net current assets	97,515	101,967	199,482
	<u>237,817</u>	<u>101,967</u>	<u>339,784</u>

*Fund balances at March 31 2020 are represented by:-*

Net current assets	72,625	60,023	132,648
	<u>72,625</u>	<u>60,023</u>	<u>132,648</u>

**13 TAXATION**

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

**14 CAPITAL COMMITMENTS**

At March 31 2020, the trustees had authorised the purchase of two residential properties at a total cost of c£120k to be financed by the Big Local grant. These purchases were made in the year and the charity entered into contracts for their refurbishment. At March 31 2021 the charity had capital commitments (authorised and contracted for of £57,600.

**15 RELATED PARTY TRANSACTIONS**

There were no related party transactions that required to be disclosed in this or the previous year.