

# **ANNUAL REPORT FOR WHERRY MAUD TRUST**

**Year to 28 February 2021**

**REG. CHARITY NO.** 1161285

**ADDRESS:** LA ROSE, PRISTOW GREEN LANE, TIBENHAM, NORWICH NR16 1PU

## **TRUSTEES:**

Michael Edwin Barnes

Nigel James Gutteridge

Neil Malcolm Geoffrey Thomas

Linda Jean Pargeter

## **STRUCTURE:**

The four trustees work closely together on all matters relating to the aims and objectives of the trust. Decisions are made mostly by email but also by face-to-face discussion, the decision of a simple majority of trustees being respected by all. A minimum of one and a maximum of four meetings are held annually at which all trustees are present. Meetings are chaired on a revolving basis.

An annual meeting takes place in April each year at which trustee members and associate members are present. The April 2020 meeting was held on Zoom. Those present are invited to suggest suitable people to become trustees. Any such suggestions are followed up by the acting secretary. Trustees vote for a candidate who has agreed to stand, and a simple majority of trustees is needed for that candidate to be elected.

## **ACTIVITIES & OBJECTIVES DURING THE YEAR:**

The Trust maintains, preserves, and operates the Wherry Maud for the benefit of the public.

In 2020 activities were severely curtailed due to the Covid pandemic. When regulations permitted crew training trips were run but there were no members' trips. All crew are unpaid volunteers and the occasions on which they volunteer are recorded. One public viewing, manned by volunteers, took place in the open air in September as part of the Heritage Open Days.

At the beginning of the year a few talks about Wherry Maud were given in person, with a few more by Zoom later in the year.

Progress was made on two aspects of the Trust's work: displays for the pop-up museum and adding to the archive.

## **FINANCIAL REVIEW:**

There were no major fundraising events.

As a measure to future proof the Trust, timber to laminate a new mast for the wherry was purchased. The aim was to have the new mast ready by the end of 2021. It would then be stored until required to be used.

The Trust has no loans in place and does not anticipate needing any in the near future. Bills are paid promptly and on or before their due date.

The Trust was able to generate sufficient funds in the year to cover outgoings. Hence it was not necessary to use reserves.

No funds are held as a custodian trustee.

Wherry Maud Trust	Charity No	1161285		
	Company No			
Annual accounts for the period				
	01/03/2020	To	Period end date	28/02/2021

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	6,750	4,334	-	11,084	24,221
Charitable activities	S02	-	432	-	432	3,960
Other trading activities	S03	419	-	-	419	4,839
Investments	S04	440	-	-	440	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	7,609	4,766	-	12,375	33,020
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	225	-	-	225	590
Charitable activities	S09	3,097	1,140	-	4,237	6,276
Separate material expense item	S10					
Other	S11	374	-	-	374	1,911
<b>Total</b>	S12	3,696	1,140	-	4,836	8,777
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	3,913	3,626	-	7,539	24,243
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	3,913	3,626	-	7,539	24,243
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	3,913	3,626	-	7,539	24,243
<b>Transfers between funds</b>	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	3,913	3,626	-	7,539	24,243
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	-	-	-	45,229	20,986
<b>Total funds carried forward</b>	S24	3,913	3,626	-	52,768	45,229

**Section B Balance sheet**

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	2,085	6,788	-	8,873	7,889
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	2,085	6,788	-	8,873	7,889
<b>Current assets</b>						
Stocks (Note 18)	B06	3,350	-	-	3,350	-
Debtors (Note 19)	B07	1,220	-	-	1,220	2,770
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	48,025	-	-	48,025	46,876
<b>Total current assets</b>	B10	52,595	-	-	52,595	49,646
Creditors: amounts falling due within one year (Note 20)	B11	273	8,972	-	8,699	12,306
<b>Net current assets/(liabilities)</b>	B12	52,868	- 8,972	-	43,896	37,340
<b>Total assets less current liabilities</b>	B13	54,953	- 2,184	-	52,769	45,229
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	54,953	- 2,184	-	52,769	45,229
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	8,972	-	8,972	12,255
Unrestricted funds	B19	43,797	-	-	43,797	32,974
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	43,797	8,972	-	52,769	45,229

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Nigel James Gutteridge <i>N.J. Gutteridge</i>	18/12/2021
Linda Jean Pargeter <i>L.J. Pargeter</i>	18/12/2021

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
<i>L.J. Pargeter</i>	18/12/2021
Linda Jean Pargeter	Print name