

AXMINSTER SKATEPARK

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2020**

**CHARITY NUMBER
1161283**

Axminster Skatepark
Charity Number 1161283

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Axminster Skatepark
Charity Number 1161283

Legal and administrative information

Status Charitable Incorporated Organisation

Charity number 1161283

Registered office Musbury Farm
Musbury
Axminster
Devon
EX13 8BB

Trustees S Belford Littley
C Billington
I L Hall
P Measures
E Chubb
A Moulding
J Hall

Accountants Thomas Westcott

Axminster Skatepark
Charity Number 1161283

Report of the trustees
for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Axminster Skatepark is a Charitable Incorporated Organisation, incorporated on 15 April 2015.

Objectives and activities

Objectives

Our objective is to promote for the benefit of the inhabitants of Axminster and the surrounding area, the provision of facilities for recreation or other leisure time occupation, in particular but not exclusively, roller-skating, skateboarding and bmx biking, for individuals who have need of such facilities.

The organisation was originally established in January 2013 for the purpose of raising funds for the skate park, for the benefit of the young people of Axminster and surrounding areas.

Activities

Our main activities to date are raising funds through charitable events and donations. However, the purpose of the charity is to develop and operate a skate park in Axminster.

Achievements and performance

The charity has continued to progress plans for the development stage of the skate park project.

Public benefit

Through the continued work of the charity to support and develop the skate park facilities in Axminster, the trustees consider that the charity has complied fully with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Financial review

During the year ended 31 December 2020 there has been little activity. We have been directing our efforts towards raising additional funds to restore our balances in the future and we are confident that major grant applications will be successful and enable us to deliver the new skatepark for Axminster. Phase 1 of the skate park is due to be completed in 2021.

Reserves

It is the charity's ambition to raise funds for the development and maintenance of Axminster's skate park. At present the charity continues to raise adequate reserves for this development project. Once the project is complete it will be the charity's aim to retain unrestricted reserves that will cover foreseeable maintenance costs for the following 12 months.

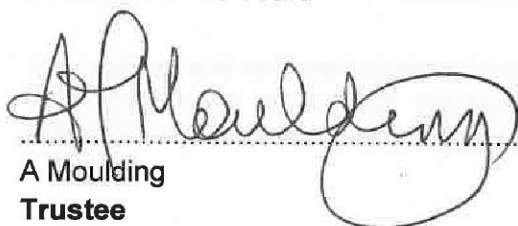
Axminster Skatepark
Charity Number 1161283

Report of the trustees
for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

On behalf of the board


A Moulding
Trustee

Axminster Skatepark
Charity Number 1161283

**Accountants' report to the trustees on the
unaudited financial statements of Axminster Skatepark**

In order to assist you to fulfil your duties under charity law, we have compiled the financial statements of the charity which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Thomas Westcott

Thomas Westcott
Chartered Accountants
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 28.09.2021

Axminster Skatepark
Charity Number 1161283

Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Income and endowments from				
Activities for generating funds		-	-	-
Total		-	-	-
Expenditure on				
Raising funds		-	-	200
Total		-	-	200
Net movement in funds		-	-	(200)
Total funds brought forward		114	114	314
Total funds carried forward		114	114	114

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

There has been no restricted income or expenditure during this year or the prior period.

The notes on pages 7 to 8 form an integral part of these financial statements.

Axminster Skatepark
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Balance Sheet

As At 31 December 2020

	Notes	£	2020	£	£	2019	£
Current assets							
Cash at bank and in hand		114			114		
		<u>114</u>			<u>114</u>		
Net current assets				114			114
Net assets				<u>114</u>			<u>114</u>
The funds of the charity	3						
Unrestricted funds				114			114
Total funds				<u>114</u>			<u>114</u>

The financial statements were approved by the trustees on and signed on its behalf by



I L Hall
Trustee



A Moulding
Trustee

The notes on pages 7 to 8 form an integral part of these financial statements.

Notes to financial statements
for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1.2. Cashflow

The charity has taken advantage of the exemption available from the requirement to produce a cashflow statement because it is a small charity.

1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Judgements and key sources of estimation uncertainty

The preparation of the accounts requires the management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

1.5. General information

The charity is registered in England and Wales as a Charitable Incorporated Organisation. The principal office address is detailed on page 1 of these financial statements. The financial statements are prepared in sterling, which is the functional currency of the entity.

2. Trustee Remuneration

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. No expenses were reimbursed to trustees during the year.

Axminster Skatepark
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Notes to financial statements
for the year ended 31 December 2020

3. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:		
Current assets	114	114
	<u>114</u>	<u>114</u>

4. Unrestricted funds

	At 1 January 2020 £	At 31 December 2020 £
Provision of facilities for recreation	<u>314</u>	<u>114</u>

5. Related party transactions

There were no related party transactions during the year.