

REGISTERED COMPANY NUMBER: 09099974 (England and Wales)  
REGISTERED CHARITY NUMBER: 1161282

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
MARTIN PARR FOUNDATION

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

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FOR THE YEAR ENDED 31ST MARCH 2025

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# MARTIN PARR FOUNDATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

To advance education in the arts, in particular the art of photography, by the establishment and maintenance of a gallery and library of documentary photography books and photographs, in particular but not by way of limitation, of the work of Martin Parr.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

##### Exhibitions

The gallery is open to the public 4 days per week (Thu to Sun) and entry is always free. The year saw Martin Parr Foundation (MPF) exhibit both early career and more established photographers. Visitor numbers to MPF exhibitions continues to increase with the show One Year! Photographs from the Miners' Strike welcoming 3000 visitors..

20/20 by Chris Killip & Graham Smith

11 April 2024 to 30 June 2024

20/20 was curated by and first shown at Augusta Edwards Fine Art, London.

A reconceived telling of Killip and Smith's seminal show Another Country. MPF and Augusta Edwards Fine Art re-published the catalogue to coincide with the exhibition.

I'm Com'un Home in the Morn'un by Elaine Constantine

11 July 2024 to 22 September 2024

Dynamic full-colour images that capture the Northern Soul scene of the 1990s. Ten prints from the commission entered the MPF collection.

Monument by Trent Parke

03 October 2024 to 22 December 2024

The European premiere of this new work, organised to coincide with the Bristol Photo Festival. Trent travelled from Australia to be there for the opening, which attracted a large audience.

The Creative Body: Photographs 2014 - 2024 by Sian Davey

16 January 2025 to 23 March 2025

A first survey of Sian's work, presenting three major series: Looking for Alice, Martha and The Garden.

##### Outdoor Stands

The resulting work from a course for young photographers held at MPF in collaboration with Noods went on show on the outdoor stands. This was titled Process. We also showed work from The Magic Money Treat by Kirsty Mackay. Kirsty gave informal talks around the stands during BOP weekend.

##### Talks, Events and Workshops

MPF held regular talks in the gallery throughout the year with both emerging and well-known photographers. Some highlights included Deutsche Börse winner Lebohang Kganye, Jem Southam, Diana Markosian and Johnny Pitts. A special seminar day on British Photography in the 1990s saw us welcome Richard Billingham, Vinca Petersen, Stephen Gill, Joy Gregory and Juergen Teller.

An exhibition party was also held for each of the four exhibitions in the gallery. These evenings draw large crowds from across the city and further afield. They help to spread the message about MPF and the work it does.

Other events to take place during the year included various tours as well as a practical workshop with Trent Parke and film screening of Elaine Constantine's Northern Soul film.

The annual BOP festival in conjunction with The Royal Photographic Society again attracted a large visitor numbers. With over 60 publisher stalls, 9 talks, various pop-up exhibitions and the Museum of Roadside Magic, the event is now a permanent fixture in the photography calendar.

##### Membership scheme

The membership year ended in November 2024 with 555 memberships, equating to about £58,000 revenue. The number of members was once again higher than the previous year (531) and our best ever year end total. Our new lower-priced 'Community' tier for the under 25s and low waged proved very popular. As of March 2025, subscriptions were on course to again outperform all previous years. Two of the key membership events were the Patrons' dinner held in the gallery with talk from Sian Davey, and a Members' photo competition held over Zoom, judged by Martin Parr.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### OBJECTIVES AND ACTIVITIES

##### Archive

Graham Smith, 3x modern prints plus +supporting ephemera acquired after 20/20 exhibition.  
Nigel Henderson, 2x vintage prints  
Photo Co-op Archive (PCA), 200x vintage prints +ephemera and supporting materials of PCA history.  
Mike Goldwater, 5x prints acquired from his series Isle of Thanet  
Joy Gregory, Autoportrait Portfolio, 8x prints and portfolio box.  
Raymond Moore, 12x vintage prints and dark room tests.  
Derek Ridgers, 41x vintage prints.  
Roger Mayne, 6x vintage prints.  
Robert Frank, 11x prints (modern and vintage) part-acquisition part-gift.  
Elaine Constantine, 10x pigment prints  
Marketa Luskacova 5x vintage and modern prints, from series East End Markets and Pilgrims  
Sian Davey 2x Pigment prints + 1 gift, from series The Garden

##### MPF Database/Archive:

MPF is in the process of cataloguing the collection into a database that will be accessible for members, researchers, curators and students.

The current figures are as follows -

Prints = 3,198  
Photobooks = 3,658  
Objects = 212

Total entries: 6,856

Total number of items recorded to excel list level:

Publications = 7,219  
Prints = 5,889  
Posters = 686  
Dummies = 43

Total = 13,837

##### Loaning materials from MPF Collection:

MPF loaned a number of works to the exhibition The 80s: Photographing Britain held at Tate Britain. The loan included 37 works in total, from artists Martin Parr, Pogus Caesar, Paul Reas, Tom Wood, Brenda Prince, and John Davies.

MPF loaned a number of works to the exhibition Live's Less Ordinary: Working-Class Britain Re-seen held at Two Temple Place. The loan included 9 works in total, from artists Chris Killip, and Julian Germain.

##### MPF Shop

The shop both in house and online continues to thrive and remains a valuable source of income for MPF. Book signings following a talk have become a successful format. MPF merchandise is very popular with new lines added throughout the year. Large trade orders continue to come in from galleries and museums in the UK and beyond, particularly those exhibiting the work of Martin Parr.

##### Sofa Sessions

MPF continues to record new sofa sessions with guests who pass through the building. These short films are incredibly popular and help spread the message of the Foundation internationally. In April 2025 the total number published online was 33. The Martin Parr Foundation You Tube channel has 14,500 subscribers and there have been 459,000 views.

##### Commissions

MPF and We Feed The UK commissioned Jon Tonks to produce work which documents his encounters with the marine fishing world, and those trying to act more sustainably along the southwest coast of England. This will go on show in the gallery later in 2025.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### STRATEGIC REPORT

##### Achievements and performance

##### Charitable activities

The Martin Parr Foundation acquired a building on the newly developed Paintworks complex in Bristol in January 2017. With the help of an architect, the space was designed and fitted out to accommodate a gallery, temperature controlled storage, a library and a studio/office.

October 2017 saw the launch of the Martin Parr Foundation which included a seminar day focussing on British photography. With an impressive line-up of eminent speakers and panellists, this event attracted over 150 participants.

The gallery is open to the public four days a week and there is a programme of talks and book-signings which take place at least once a month. These events involve photographers from the UK and beyond talking about their work. Again, each event attracts a good crowd, usually 70 or more people.

The library of photography books is undergoing a full inventory and will soon be available for use on a membership scheme basis.

The Martin Parr Foundation also acquired works for the collection from photographers Markéta Luskacová, Homer Sykes, Gilles Peress, Daniel Meadows and David Hoffman. In addition, a substantial collection of British and Irish photo books has been acquired and these are housed in the library.

Over the next 12 months the Martin Parr Foundation will start to co-publish photography books, commission photographers to produce new bodies of work and continue to acquire works for the collection.

##### Financial review

##### Reserves policy

Reserves are held by the charity in order that they can continue to purchase books and prints and to continue to be able to meet future grant obligations.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

09099974 (England and Wales)

##### Registered Charity number

1161282

##### Registered office

316 Paintworks

Arnos Vale

Bristol

BS4 3AR

##### Trustees

M Parr Photographer (deceased 6.12.25)

Dr S P Parr Author

Miss E Parr Chef

Ms F E Parker Director

Ms A Pardo Curator (resigned 12.11.24)

Mrs J Ricketts Independent Photography Consultant

S T Chong Professor and Curator

A Z Schuman : Photographer and Associate Professor

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS  
Company Secretary

Independent Examiner  
Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26th January 2026 and signed on the board's behalf by:

Dr S P Parr - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MARTIN PARR FOUNDATION

I independent examiner's report to the trustees of Martin Parr Foundation ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

I independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Dakin

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

26th January 2026



MARTIN PARR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

		2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	368,040	388,946
Other trading activities	3	35,209	28,033
Investment income	4	54,327	50,944
Total		<u>457,576</u>	<u>467,923</u>
EXPENDITURE ON			
Raising funds	5	17,551	11,067
Charitable activities	6		
General		327,733	302,262
Other		23,686	21,636
Total		<u>368,970</u>	<u>334,965</u>
NET INCOME		88,606	132,958
RECONCILIATION OF FUNDS			
Total funds brought forward		2,827,982	2,695,024
TOTAL FUNDS CARRIED FORWARD		<u><u>2,916,588</u></u>	<u><u>2,827,982</u></u>

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET  
31ST MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	12	600,655	608,691
Heritage assets	13	1,901,606	1,760,571
Investment property	14	366,414	366,414
		<u>2,868,675</u>	<u>2,735,676</u>
CURRENT ASSETS			
Debtors	15	46,926	43,788
Cash at bank		21,440	64,079
		<u>68,366</u>	<u>107,867</u>
CREDITORS			
Amounts falling due within one year	16	(20,453)	(15,561)
		<u>47,913</u>	<u>92,306</u>
NET CURRENT ASSETS			
		<u>47,913</u>	<u>92,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,916,588</u>	<u>2,827,982</u>
NET ASSETS		<u>2,916,588</u>	<u>2,827,982</u>
FUNDS	17		
Unrestricted funds		<u>2,916,588</u>	<u>2,827,982</u>
TOTAL FUNDS		<u>2,916,588</u>	<u>2,827,982</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2026 and were signed on its behalf by:

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET - continued  
31ST MARCH 2025

S P Parr - Trustee

The notes form part of these financial statements

MARTIN PARR FOUNDATION

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	111,689	197,285
Tax paid		(122)	476
Net cash provided by operating activities		<u>111,567</u>	<u>197,761</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,498)	(9,257)
Purchase of heritage assets		(141,035)	(179,001)
Interest received		327	444
Net cash used in investing activities		<u>(154,206)</u>	<u>(187,814)</u>
Change in cash and cash equivalents in the reporting period		<u>(42,639)</u>	<u>9,947</u>
Cash and cash equivalents at the beginning of the reporting period		<u>64,079</u>	<u>54,132</u>
Cash and cash equivalents at the end of the reporting period		<u><u>21,440</u></u>	<u><u>64,079</u></u>

The notes form part of these financial statements

MARTIN PARR FOUNDATION

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	88,606	132,958
Adjustments for:		
Depreciation charges	21,533	19,481
Interest received	(327)	(444)
(Increase)/decrease in debtors	(3,015)	44,872
Increase in creditors	4,892	418
Net cash provided by operations	<u>111,689</u>	<u>197,285</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>64,079</u>	<u>(42,639)</u>	<u>21,440</u>
	<u>64,079</u>	<u>(42,639)</u>	<u>21,440</u>
Total	<u>64,079</u>	<u>(42,639)</u>	<u>21,440</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 50 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

## 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	290,392	264,158
Gift aid	16,677	79,011
Sponsorships	6,956	1,500
Memberships	46,368	39,409
Donated services and facilities	-	3,635
Joint publishing income	200	-
Studio hire	-	33
Commission received	-	1,200
Loan of art work	7,447	-
	<u>368,040</u>	<u>388,946</u>

## 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Artist Talks and book signing	2,854	7,835
Publications	-	186
Tours	6,231	3,095
Work shop	7,245	3,285
Trade event	18,879	13,632
	<u>35,209</u>	<u>28,033</u>

## 4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	54,000	50,500
Deposit account interest	327	444
	<u>54,327</u>	<u>50,944</u>

## 5. RAISING FUNDS

Other trading activities	2025	2024
	£	£
Purchases	5,459	4,615
Commission	5,590	3,000
Talk fees	6,502	3,452
	<u>17,551</u>	<u>11,067</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General	<u>283,896</u>	<u>43,837</u>	<u>327,733</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
General	<u>27,498</u>	<u>6,019</u>	<u>10,320</u>	<u>43,837</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>21,534</u>	<u>19,481</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	182,900	173,091
Social security costs	9,516	8,025
Other pension costs	11,463	5,775
	<u>203,879</u>	<u>186,891</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Admin and support	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	388,946
Other trading activities	28,033
Investment income	50,944
Total	<u>467,923</u>
EXPENDITURE ON	
Raising funds	11,067
Charitable activities	
General	302,262
Other	21,636
Total	<u>334,965</u>
NET INCOME	132,958
RECONCILIATION OF FUNDS	
Total funds brought forward	2,695,024
TOTAL FUNDS CARRIED FORWARD	<u><u>2,827,982</u></u>

## 12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st April 2024	696,274	69,991	11,644	777,909
Additions	<u>-</u>	<u>13,498</u>	<u>-</u>	<u>13,498</u>
At 31st March 2025	<u>696,274</u>	<u>83,489</u>	<u>11,644</u>	<u>791,407</u>
DEPRECIATION				
At 1st April 2024	103,276	54,298	11,644	169,218
Charge for year	<u>13,925</u>	<u>7,609</u>	<u>-</u>	<u>21,534</u>
At 31st March 2025	<u>117,201</u>	<u>61,907</u>	<u>11,644</u>	<u>190,752</u>
NET BOOK VALUE				
At 31st March 2025	<u>579,073</u>	<u>21,582</u>	<u>-</u>	<u>600,655</u>
At 31st March 2024	<u>592,998</u>	<u>15,693</u>	<u>-</u>	<u>608,691</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

13. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2024	1,760,571
Additions	141,035
	<hr/>
At 31st March 2025	1,901,606
	<hr/>
NET BOOK VALUE	
At 31st March 2025	1,901,606
	<hr/>
At 31st March 2024	1,760,571
	<hr/>

Martin Parr Foundation owns a collection of books by british photographers. Some of these books have been donated to the foundation, other have been purchased by the foundation to preserve the heritage of british photography.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st April 2024 and 31st March 2025	366,414
	<hr/>
NET BOOK VALUE	
At 31st March 2025	366,414
	<hr/>
At 31st March 2024	366,414
	<hr/>

Fair value at 31st March 2025 is represented by:

	£
Valuation in 2022	10,000
Valuation in 2023	5,000
Cost	351,414
	<hr/>
	366,414
	<hr/>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,937	2,630
Other debtors	25,507	23,585
Social security and other tax	6,073	5,951
Prepayments and accrued income	10,409	11,622
	<hr/>	<hr/>
	46,926	43,788
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

## 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	14,928	8,652
Accrued expenses	5,525	6,909
	<u>20,453</u>	<u>15,561</u>

## 17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,827,982	88,606	2,916,588
	<u>2,827,982</u>	<u>88,606</u>	<u>2,916,588</u>
TOTAL FUNDS	<u>2,827,982</u>	<u>88,606</u>	<u>2,916,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,576	(368,970)	88,606
	<u>457,576</u>	<u>(368,970)</u>	<u>88,606</u>
TOTAL FUNDS	<u>457,576</u>	<u>(368,970)</u>	<u>88,606</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,695,024	132,958	2,827,982
	<u>2,695,024</u>	<u>132,958</u>	<u>2,827,982</u>
TOTAL FUNDS	<u>2,695,024</u>	<u>132,958</u>	<u>2,827,982</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	467,923	(334,965)	132,958
	<u>467,923</u>	<u>(334,965)</u>	<u>132,958</u>
TOTAL FUNDS	<u>467,923</u>	<u>(334,965)</u>	<u>132,958</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

## 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,695,024	221,564	2,916,588
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,695,024</u>	<u>221,564</u>	<u>2,916,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	925,499	(703,935)	221,564
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>925,499</u>	<u>(703,935)</u>	<u>221,564</u>

## 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	290,392	264,158
Gift aid	16,677	79,011
Sponsorships	6,956	1,500
Memberships	46,368	39,409
Donated services and facilities	-	3,635
Joint publishing income	200	-
Studio hire	-	33
Commission received	-	1,200
Loan of art work	7,447	-
	<hr/>	<hr/>
	368,040	388,946
Other trading activities		
Artist Talks and book signing	2,854	7,835
Publications	-	186
Tours	6,231	3,095
Work shop	7,245	3,285
Trade event	18,879	13,632
	<hr/>	<hr/>
	35,209	28,033
Investment income		
Rents received	54,000	50,500
Deposit account interest	327	444
	<hr/>	<hr/>
	54,327	50,944
Total incoming resources	<hr/>	<hr/>
	457,576	467,923
EXPENDITURE		
Other trading activities		
Printing costs	875	661
Packing and carriage	4,584	3,954
Commission	5,590	3,000
Talk fees	6,502	3,452
	<hr/>	<hr/>
	17,551	11,067
Charitable activities		
Wages	182,900	173,091
Social security	9,516	8,025
Pensions	11,463	5,775
Rates and water	9,733	7,927
Insurance	1,879	1,550
Light and heat	6,600	5,742
Carried forward	222,091	202,110

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MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	222,091	202,110
Postage and stationery	2,282	1,668
Promotions and advertising	36,243	38,930
Travel	10,246	8,587
Computer and Software	8,694	7,633
Subscriptions	4,340	3,726
	<u>283,896</u>	<u>262,654</u>
Other		
Rental income	2,153	2,153
Depreciation of tangible fixed assets	21,533	19,483
	<u>23,686</u>	<u>21,636</u>
Support costs		
Management		
Repairs and renewals	25,337	23,718
Sundries	2,161	500
	<u>27,498</u>	<u>24,218</u>
Finance		
Rent	1,680	-
Bank charges	4,339	4,789
	<u>6,019</u>	<u>4,789</u>
Governance costs		
Accountancy and legal fees	10,320	10,601
	<u>368,970</u>	<u>334,965</u>
Total resources expended		
Net income	<u>88,606</u>	<u>132,958</u>

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