

REGISTERED COMPANY NUMBER: 09099974 (England and Wales)
REGISTERED CHARITY NUMBER: 1161282

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
MARTIN PARR FOUNDATION

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education in the arts, in particular the art of photography, by the establishment and maintenance of a gallery and library of documentary photography books and photographs, in particular but not by way of limitation, of the work of Martin Parr.

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Exhibitions

The gallery is open to the public 4 days a week (Thur to Sun) and entry is always free. Visitor numbers to MPF exhibitions are gradually increasing. For each show we expect to welcome around 1300 people. Although for Chew Stoke this doubled to 2700, many of the visitors from nearby Chew Stoke village itself.

Café Royal Books: Documentary, Zines and Subversion
14 April to 12 June 2022

Where Have All The Flowers Gone by Tom Hunter
23 June to 10 July 2022
A short exhibition to coincide with the 50th anniversary of Glastonbury Festival

Made Out of Orchards by Tessa Bunney
21 July to 25 September 2022
MPF designed and produced a publication to coincide with this show

This Golden Mile by Kavi Pujara
6 October to 18 December 2022
Kavi was one of the recipients of the MPF Bursary in 2021

A Year in the Life of Chew Stoke Village by Martin Parr
19 January to 9 April 2023

Visitors to exhibitions are given the chance to purchase 9 x 9 inch Martin Parr prints for £10 to raise funds for the MPF. Over 1300 prints were sold.

Outdoor Stands

In May 2022 a set of outdoor exhibition stands, managed by MPF and RPS, were installed between the two organisations. Local Photographer Khali Ackford was the first to show their work This is Not a Moment on these new stands. As part of Khali's show MPF helped design and produce a concertina publication, free for visitors to take away.

Membership scheme

The membership year ended in November 2022 with 430 memberships, equating to about £60,000 in revenue. The number of members was significantly up on the previous year (370) and our highest ever year total. As of March 2023, subscriptions were on course to again outperform all previous years. In summer 2022 MPF received a one-off donation of £10,000 from one of our Patrons. The MPF held two key membership events: the Patron's dinner held in the gallery with talk from Kavi Pujara and a Members' photo competition held over Zoom, Judged by Martin Parr.

Talks, Events and Workshops

MPF took the decision to focus on 'in house' events again. Over the 12 month period there were many popular talk's in the gallery often followed by a busy book signing. As well as the talks there were two workshops, a film screening and a seminar day held to coincide with the publication Another Country.

Tours of the MPF collection have become a popular fixture in the calendar. They are now tailored to look at specific parts of the collection. For example, Smith & Killip or the International Collection. It is a good way to showcase more from the expanding MPF Collection.

BOP weekend, held in partnership with RPS, was extremely popular once again. Visitor numbers were up again from the year before despite train strikes. All 10 talks were well attended, and all the book fair tables were filled with publishers and photographer showing and selling their latest publications.

Archive

The MPF archive continues to grow and share work from collections. The new archive space is progressing and should be accessible by late 2023. This will be used for additional archive storage and also to be utilised as a study centre for specific projects and workshops.

Work acquired for MPF Collection between April 2022 - March 2023 included the following:

- Robin Maddock

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

England!? Les anglais ont débarqué!

Book dummy & 10 prints

- Evelyn Hofer

Girl with Bicycle, Dublin 1966 (Vintage dye-transfer)

- Alen MacWeeney

Limited Edition Book: #23 "Under the Influence"

4 vintage/pigment Traveller Prints

- Janine Wiedel

20 vintage prints from Vulcan's Forge & 2 book dummies

- Justine Kurland

1 photomontage of Martin Parr's Luxury book

- Krass Clement

4 vintage prints from Drum

- Kavi Pujara

3 prints from This Golden Mile (MPF exhibition)

- Chris Chapman

13 prints

- James Ravillious

10 vintage prints

- Kjell-Åke Andersson

30 vintage prints from Gruvarbetare i Wales

- Tessa Bunney

6 prints from Made Out of Orchards (MPF exhibition)

- Alicia Bruce

2 prints from Menie: Trumped

MPF are in the process of cataloguing the collection into a database that will be accessible for members, researchers, curators and students. The current figures are as follows -

Prints = 2,848

Photobooks = 2,946

Objects = 212

Total entries: 6,006

Total number of items recorded to excel list level = 10,897

Loaning materials from MPF Collection:

MPF oversaw the loan of all works for the Chris Killip Retrospective.

This consisted of prints we house on behalf of the Killip Photography Trust and works that MPF own as part of the permanent collection (including all the ephemera displayed in the show). Chris Killip, Retrospective was shown at Baltic in Gateshead and will now tour to Deutsche Borse in Frankfurt and Fotomuseum Den Haag.

There were also loans to both Tate Britain and Tate Modern, as well as The Design Museum.

MPF Shop

The shop (both in house and online) continues to thrive and has become a valuable source of income for the Foundation. MPF merchandise remains very popular with new lines added. MPF is getting many big trade orders from galleries and museums in the UK and beyond.

Publishing

Made out of Orchards was designed and produced by MPF to coincide with the opening of Tessa Bunney's show Made out of Orchards.

MPF assisted with the publication Another Country published by Thames and Hudson. A compelling social and cultural history of Britain since the Second World War, showing how photographers have depicted the country over the last seventy years.

Sofa Sessions

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

MPF continues to film these informal sessions, in which Martin Parr talks with visiting photographers from the UK and abroad, are recorded and published online, reaching huge international audiences.

Commissions

Rene Matic continues to work on their commission which is scheduled to be shown at MPF in 2023.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Martin Parr Foundation acquired a building on the newly developed Paintworks complex in Bristol in January 2017. With the help of an architect, the space was designed and fitted out to accommodate a gallery, temperature controlled storage, a library and a studio/office.

October 2017 saw the launch of the Martin Parr Foundation which included a seminar day focussing on British photography. With an impressive line-up of eminent speakers and panellists, this event attracted over 150 participants.

The gallery is open to the public four days a week and there is a programme of talks and book-signings which take place at least once a month. These events involve photographers from the UK and beyond talking about their work. Again, each event attracts a good crowd, usually 70 or more people.

The library of photography books is undergoing a full inventory and will soon be available for use on a membership scheme basis.

The Martin Parr Foundation also acquired works for the collection from photographers Markets Luskacova, Homer Sykes, Gilles Peress, Daniel Meadows and David Hoffman. In addition, a substantial collection of British and Irish photo books has been acquired and these are housed in the library.

Over the next 12 months the Martin Parr Foundation will start to co-publish photography books, commission photographers to produce new bodies of work and continue to acquire works for the collection.

Financial review

Reserves policy

Reserves are held by the charity in order that they can continue to purchase books and prints and to continue to be able to meet future grant obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09099974 (England and Wales)

Registered Charity number

1161282

Registered office

Barclays Bank Chambers

Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees

M Parr Photographer

Dr S P Parr Author

Miss E Parr Chef

Ms F E Parker Director

D M B Birkitt Director (resigned 21.11.22)

Ms A Pardo Curator

Mrs J Ricketts Independent Photography Consultant

S T Chong Professor and Curator

A Z Schuman : Photographer and Associate Professor (appointed 28.11.22)

Company Secretary

Independent Examiner

Cresswells

12 Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29th November 2023 and signed on the board's behalf by:

M Parr - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARTIN PARR FOUNDATION

I independent examiner's report to the trustees of Martin Parr Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended
31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are
responsible for the preparation of the accounts in accordance with the requirements of the Companies Act
2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of
the 2006 Act and are eligible for independent examination, I report in respect of my examination of your
charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying
out my examination I have followed the Directions given by the Charity Commission under Section
145(5) (b) of the 2011 Act.

I independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body.
I can confirm that I am qualified to undertake the examination because I am a member of the Institute of
Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection
with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the
2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other
than any requirement that the accounts give a true and fair view which is not a matter considered
as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the
Statement of Recommended Practice for accounting and reporting by charities (applicable to
charities preparing their accounts in accordance with the Financial Reporting Standard applicable in
the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which
attention should be drawn in this report in order to enable a proper understanding of the accounts to be
reached.

John Dakin

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Date:

MARTIN PARR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	429,946	279,751
Other trading activities	3	25,887	31,395
Investment income	4	45,179	44,755
Total		<u>501,012</u>	<u>355,901</u>
EXPENDITURE ON			
Raising funds	5	19,445	26,718
Charitable activities	6		
General		248,829	213,061
Other		20,174	23,241
Total		<u>288,448</u>	<u>263,020</u>
Net gains on investments		<u>5,000</u>	<u>10,000</u>
NET INCOME		217,564	102,881
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,477,460</u>	<u>2,374,579</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,695,024</u></u>	<u><u>2,477,460</u></u>

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET
31ST MARCH 2023

		2023 Unrestricted funds £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	12	618,915	633,740
Heritage assets	13	1,581,570	1,398,592
Investment property	14	366,414	361,414
		<u>2,566,899</u>	<u>2,393,746</u>
CURRENT ASSETS			
Debtors	15	89,136	47,548
Cash at bank		54,132	61,643
		<u>143,268</u>	<u>109,191</u>
CREDITORS			
Amounts falling due within one year	16	(15,143)	(25,477)
		<u>128,125</u>	<u>83,714</u>
NET CURRENT ASSETS			
		<u>128,125</u>	<u>83,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,695,024	2,477,460
NET ASSETS		<u>2,695,024</u>	<u>2,477,460</u>
FUNDS	17		
Unrestricted funds		2,695,024	2,477,460
TOTAL FUNDS		<u>2,695,024</u>	<u>2,477,460</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th November 2023 and were signed on its behalf by:

M Parr - Trustee

The notes form part of these financial statements

MARTIN PARR FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	185,125	94,320
Tax paid		<u>(6,427)</u>	<u>480</u>
Net cash provided by operating activities		<u>178,698</u>	<u>94,800</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,260)	(13,037)
Purchase of heritage assets		(182,978)	(156,167)
Interest received		<u>29</u>	<u>5</u>
Net cash used in investing activities		<u>(186,209)</u>	<u>(169,199)</u>
Change in cash and cash equivalents in the reporting period		<u>(7,511)</u>	<u>(74,399)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>61,643</u>	<u>136,042</u>
Cash and cash equivalents at the end of the reporting period		<u><u>54,132</u></u>	<u><u>61,643</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	217,564	102,881
Adjustments for:		
Depreciation charges	18,085	21,122
Gain on investments	(5,000)	(10,000)
Interest received	(29)	(5)
Increase in debtors	(35,161)	(7,656)
Decrease in creditors	(10,334)	(12,022)
Net cash provided by operations	<u>185,125</u>	<u>94,320</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>61,643</u>	<u>(7,511)</u>	<u>54,132</u>
	<u>61,643</u>	<u>(7,511)</u>	<u>54,132</u>
Total	<u>61,643</u>	<u>(7,511)</u>	<u>54,132</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 50 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	315,262	225,077
Gift aid	28,749	-
Sponsorships	17,000	2,249
Memberships	43,491	36,158
Donated services and facilities	25,207	620
Joint publishing income	-	5,000
Arts council grant	-	9,000
Studio hire	237	647
Commission received	-	1,000
	<u>429,946</u>	<u>279,751</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Artist Talks and book signing	7,994	7,131
Publications	1,700	2,535
Tours	1,471	4,000
Work shop	8,342	-
Trade event	6,380	17,729
	<u>25,887</u>	<u>31,395</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	45,150	44,750
Deposit account interest	29	5
	<u>45,179</u>	<u>44,755</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	500	-
	<u>500</u>	<u>-</u>

Other trading activities

	2023	2022
	£	£
Purchases	7,966	7,091
Commission	249	6,000
Talk fees	10,730	2,104
Conservation costs	-	2,523
Festival costs	-	9,000
	<u>18,945</u>	<u>26,718</u>
Aggregate amounts	<u>19,445</u>	<u>26,718</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General	<u>218,149</u>	<u>30,680</u>	<u>248,829</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	-	500	500
General	<u>17,031</u>	<u>4,664</u>	<u>8,985</u>	<u>30,680</u>
	<u>17,031</u>	<u>4,664</u>	<u>9,485</u>	<u>31,180</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>18,085</u>	<u>21,123</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	145,572	129,355
Social security costs	5,706	2,170
Other pension costs	<u>3,929</u>	<u>3,081</u>
	<u>155,207</u>	<u>134,606</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Admin and support	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	279,751
Other trading activities	31,395
Investment income	44,755
Total	<u>355,901</u>
EXPENDITURE ON	
Raising funds	26,718
Charitable activities	
General	213,061
Other	23,241
Total	<u>263,020</u>
Net gains on investments	<u>10,000</u>
NET INCOME	102,881
RECONCILIATION OF FUNDS	
Total funds brought forward	2,374,579
TOTAL FUNDS CARRIED FORWARD	<u><u>2,477,460</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st April 2022	696,274	57,474	11,644	765,392
Additions	-	3,260	-	3,260
At 31st March 2023	<u>696,274</u>	<u>60,734</u>	<u>11,644</u>	<u>768,652</u>
DEPRECIATION				
At 1st April 2022	75,426	44,582	11,644	131,652
Charge for year	13,925	4,160	-	18,085
At 31st March 2023	<u>89,351</u>	<u>48,742</u>	<u>11,644</u>	<u>149,737</u>
NET BOOK VALUE				
At 31st March 2023	<u>606,923</u>	<u>11,992</u>	<u>-</u>	<u>618,915</u>
At 31st March 2022	<u>620,848</u>	<u>12,892</u>	<u>-</u>	<u>633,740</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2022	1,398,592
Additions	182,978
	<hr/>
At 31st March 2023	1,581,570
	<hr/>
NET BOOK VALUE	
At 31st March 2023	1,581,570
	<hr/>
At 31st March 2022	1,398,592
	<hr/>

Martin Parr Foundation owns a collection of books by british photographers. Some of these books have been donated to the foundation, other have been purchased by the foundation to preserve the heritage of british photography.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st April 2022	361,414
Revaluation	5,000
	<hr/>
At 31st March 2023	366,414
	<hr/>
NET BOOK VALUE	
At 31st March 2023	366,414
	<hr/>
At 31st March 2022	361,414
	<hr/>

Fair value at 31st March 2023 is represented by:

	£
Valuation in 2022	10,000
Valuation in 2023	5,000
Cost	351,414
	<hr/>
	366,414
	<hr/>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,367	10,773
Other debtors	70,843	29,113
Social security and other tax	6,427	-
Prepayments and accrued income	8,499	7,662
	<hr/>	<hr/>
	89,136	47,548
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,987	20,144
Social security and other taxes	-	613
Accrued expenses	6,156	4,720
	<u>15,143</u>	<u>25,477</u>

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	2,477,460	217,564	(1,581,570)	1,113,454
Heritage Assets	-	-	1,581,570	1,581,570
	<u>2,477,460</u>	<u>217,564</u>	<u>-</u>	<u>2,695,024</u>
TOTAL FUNDS	<u>2,477,460</u>	<u>217,564</u>	<u>-</u>	<u>2,695,024</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	501,012	(288,448)	5,000	217,564
	<u>501,012</u>	<u>(288,448)</u>	<u>5,000</u>	<u>217,564</u>
TOTAL FUNDS	<u>501,012</u>	<u>(288,448)</u>	<u>5,000</u>	<u>217,564</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	2,374,579	102,881	(1,392,469)	1,084,991
Heritage Assets	-	-	1,392,469	1,392,469
	<u>2,374,579</u>	<u>102,881</u>	<u>-</u>	<u>2,477,460</u>
TOTAL FUNDS	<u>2,374,579</u>	<u>102,881</u>	<u>-</u>	<u>2,477,460</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	355,901	(263,020)	10,000	102,881
	<u>355,901</u>	<u>(263,020)</u>	<u>10,000</u>	<u>102,881</u>
TOTAL FUNDS	<u>355,901</u>	<u>(263,020)</u>	<u>10,000</u>	<u>102,881</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,374,579	320,445	(2,974,039)	(279,015)
Heritage Assets	-	-	2,974,039	2,974,039
	<u>2,374,579</u>	<u>320,445</u>	<u>-</u>	<u>2,695,024</u>
TOTAL FUNDS	<u>2,374,579</u>	<u>320,445</u>	<u>-</u>	<u>2,695,024</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	856,913	(551,468)	15,000	320,445
	<u>856,913</u>	<u>(551,468)</u>	<u>15,000</u>	<u>320,445</u>
TOTAL FUNDS	<u>856,913</u>	<u>(551,468)</u>	<u>15,000</u>	<u>320,445</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	315,262	225,077
Gift aid	28,749	-
Sponsorships	17,000	2,249
Memberships	43,491	36,158
Donated services and facilities	25,207	620
Joint publishing income	-	5,000
Arts council grant	-	9,000
Studio hire	237	647
Commission received	-	1,000
	<hr/>	<hr/>
	429,946	279,751
Other trading activities		
Artist Talks and book signing	7,994	7,131
Publications	1,700	2,535
Tours	1,471	4,000
Work shop	8,342	-
Trade event	6,380	17,729
	<hr/>	<hr/>
	25,887	31,395
Investment income		
Rents received	45,150	44,750
Deposit account interest	29	5
	<hr/>	<hr/>
	45,179	44,755
Total incoming resources	<hr/>	<hr/>
	501,012	355,901
EXPENDITURE		
Other trading activities		
Printing costs	360	129
Packing and carriage	7,606	6,962
Commission	249	6,000
Talk fees	10,730	2,104
Conservation costs	-	2,523
Festival costs	-	9,000
	<hr/>	<hr/>
	18,945	26,718
Charitable activities		
Wages	145,572	129,355
Social security	5,706	2,170
Pensions	3,929	3,081
Rates and water	7,287	6,318
Insurance	1,954	1,257
Light and heat	4,542	4,542
Telephone	-	300
Postage and stationery	1,799	2,330
Promotions and advertising	29,534	15,876
Carried forward	200,323	165,229

This page does not form part of the statutory financial statements

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	200,323	165,229
Travel	6,980	2,787
Computer and Software	8,113	6,952
Subscriptions	2,733	1,983
Co Publishing costs	-	2,200
Rental property - repairs	-	1,357
Work shop costs	-	3,400
	<hr/>	<hr/>
	218,149	183,908
Other		
Foundation Bursary	2,091	2,119
Depreciation of tangible fixed assets	18,083	21,122
	<hr/>	<hr/>
	20,174	23,241
Support costs		
Management		
Repairs and renewals	16,441	12,645
Sundries	590	1,902
	<hr/>	<hr/>
	17,031	14,547
Finance		
Rent	840	840
Bank charges	3,824	3,721
	<hr/>	<hr/>
	4,664	4,561
Governance costs		
Accountancy and legal fees	9,485	10,045
	<hr/>	<hr/>
Total resources expended	288,448	263,020
	<hr/>	<hr/>
Net income	212,564	92,881
	<hr/>	<hr/>

This page does not form part of the statutory financial statements