

REGISTERED COMPANY NUMBER: 09099974 (England and Wales)  
REGISTERED CHARITY NUMBER: 1161282

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
MARTIN PARR FOUNDATION

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

## MARTIN PARR FOUNDATION

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## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To advance education in the arts, in particular the art of photography, by the establishment and maintenance of a gallery and library of documentary photography books and photographs, in particular but not by way of limitation, of the work of Martin Parr.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

##### Exhibitions

The Martin Parr Foundation (MPF) gallery was closed (due to Covid) from January 2021 to May 2021. Despite this MPF managed to eventually show all exhibitions that had been scheduled before lockdown, albeit some much further down the line.

The gallery re-opened with Chloe Dewe Mathews Thames Log. We went on to show Thilde Jensen I am not invisible, from September. Both Thames Log and I am not invisible were part of the inaugural Bristol Photo Festival programme too. Being part of the festival programme helped promote the MPF to a wider audience. Following that Jacqueline Ennis-Cole's curated group show Intersectional Geographies (the result of the Open Call for curators made in 2021) went on display in January 2022.

The gallery is open to the public 4 days per week (Thu to Sun) and entry is always free.

##### Membership scheme

The membership year ended in November 2021 with 370 memberships, equating to about £40,000 revenue. The number of members was marginally down on previous year (390) following 18 months of Covid Lockdowns. However, after the gallery reopened with Thames Log, membership sign-ups outperformed the previous year. As of March 2022, subscription were on course to outperform all previous years. In March 2022 the MPF also welcomed a new Patron who donated £5,000. The MPF held two membership events: the Patrons' dinner held in the gallery with talk from David Hurn and a Members' photo competition held over Zoom, judged by Martin Parr..

##### Talks and Workshops

Despite having to postpone and cancel many gallery events during national lockdowns MPF quickly adapted to hosting popular online events. This series was called MPF Photochat Live and it attracted big national and international audiences.

Gradually MPF started to do more and more talks in the gallery again and often broadcast these live via Zoom too. the list of speakers included Joel Meyerowitz, Tariq Zaidi, Peter van Agtamel, Chloe Dewe Mathews, Yan Preston, Anita Corbin, Simon Norfolk, Thilde Jensen, Donovan Wylie, Jamie Hawksworth, Michael Stipe and Janine Wiedel.

MPF Joined forces with their neighbours The Royal Photographic Society (RPS) to host the Photohub Open House in August 2021. This was an all-day event with various talks and tours taking place. It attracted audiences from both the MPF and RPS.

MPF hope to host more joint events with RPS in the future as it is a good way to tap into each other's audiences and raise awareness of the two organisations.

The MPF Continues to host popular tours for the archive, for example focusing on the work of Stephen Gill, and coal mining photography.

The annual books on Photography (BOP) three -day event, organised by MPF and RPS, returned in October 2021 and was extremely successful. BOP rented the Paintworks Event Space for the first time to accommodate over 50 publishers from the UK and Beyond. Self-published photographers were housed in the MPF gallery. An accompanying programme of ten talks was held in the RPS auditorium. All talks were recorded for the MPF archive.

##### Archive

The MPF archive continues to grow, although space is an issue. MPF investigated ways of addressing this and purchased two new buildings in the Paintworks complex. These will be used for additional archive storage and a study centre. They are currently under construction, but MPF hope they can move into them early 2023.

MPF Continued to acquire work to be housed in the archive. Work acquired included the following:

Tom Wood - Complete vintage set of Photieman [184 C-types and Silver Gelatins]  
Stephen Gill [The Pillar] - 34 x pigment prints + 96 silver gelatin prints  
Bill Brandt - 64 x Homes for Heroes modern exhibition prints [printed by Richard Sadler]  
Janine Weidel - 18 x vintage prints + 2x Book Dummies

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### OBJECTIVES AND ACTIVITIES

Eve Arnold - 13 x vintage prints + supporting materials  
Charlie Phillips - 11 x pigment prints  
Poloumi Basu - 5x c-type prints from Centralia project  
Nigel Henderson - 4 x vintage prints  
Renee Matic - 4x Pigment prints  
Trish Morissey 2 x digital c-type prints

Julian Germain donated 34 works from his touring British Council exhibition Soccer Wonderland.

The library collection continues to grow and is open for people to visit one day a week.

The collection database now has 4500 entries in it. These comprise of books, prints, objects, posters and documents. All entries are keyworded. The data base can be accessed by anyone visiting on a library day.

MPF loaned 6x Chris Killip prints to Tate Liverpool for their Radical Landscapes exhibition.

#### MPF Shop

The shop (both in house and online) continues to do very well. New MPF merchandise has proved popular. MPF are getting many big trade orders from galleries and museums in the UK and beyond.

As the shop has become more successful, MPF recruited additional help so that they can continue to keep up with demand. There are many ideas for future product production in the pipeline too.

#### Publishing

MPF co-published Thames Log by Chloe Dewe Mathews with Loose Joints.

#### Sofa Sessions

These informal sessions, in which Martin Parr talks with visiting photographers from the UK and abroad, are recorded and published online, reaching huge international audiences.

#### Commissions

Rene Matic was commissioned to produce a body of work in Bristol. This will be shown at MPF in 2023.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The Martin Parr Foundation acquired a building on the newly developed Paintworks complex in Bristol in January 2017. With the help of an architect, the space was designed and fitted out to accommodate a gallery, temperature controlled storage, a library and a studio/office.

October 2017 saw the launch of the Martin Parr Foundation which included a seminar day focussing on British photography. With an impressive line-up of eminent speakers and panellists, this event attracted over 150 participants.

The gallery is open to the public four days a week and there is a programme of talks and book-signings which take place at least once a month. These events involve photographers from the UK and beyond talking about their work. Again, each event attracts a good crowd, usually 70 or more people.

The library of photography books is undergoing a full inventory and will soon be available for use on a membership scheme basis.

The Martin Parr Foundation also acquired works for the collection from photographers Markets Luskacova, Homer Sykes, Gilles Peress, Daniel Meadows and David Hoffman. In addition, a substantial collection of British and Irish photo books has been acquired and these are housed in the library.

Over the next 12 months the Martin Parr Foundation will start to co-publish photography books, commission photographers to produce new bodies of work and continue to acquire works for the collection.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### FINANCIAL REVIEW

##### Reserves policy

Reserves are held by the charity in order that they can continue to purchase books and prints and to continue to be able to meet future grant obligations.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

09099974 (England and Wales)

##### Registered Charity number

1161282

##### Registered office

Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

##### Trustees

M Parr Photographer  
Dr S P Parr Author  
Miss E Parr Chef  
Ms F E Parker Director  
D M B Birkitt Director (resigned 21.11.2022)  
Ms A Pardo Curator  
Mrs J Ricketts Independent Photography Consultant  
S T Chong Professor and Curator  
A Z Schuman (appointed 28.11.2022)

##### Company Secretary

##### Independent Examiner

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M Parr - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARTIN PARR FOUNDATION

Independent examiner's report to the trustees of Martin Parr Foundation ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Dakin  
Institute of Chartered Accountants of England and Wales  
Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Date: .....

MARTIN PARR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		279,751	508,892
Other trading activities	2	31,395	18,509
Investment income	3	44,755	41,771
Total		<u>355,901</u>	<u>569,172</u>
EXPENDITURE ON			
Raising funds		26,718	7,839
Charitable activities			
General		213,061	192,814
Other		23,241	30,470
Total		<u>263,020</u>	<u>231,123</u>
Net gains on investments		<u>8,000</u>	<u>-</u>
NET INCOME		100,881	338,049
RECONCILIATION OF FUNDS			
Total funds brought forward		2,374,579	2,036,531
TOTAL FUNDS CARRIED FORWARD		<u><u>2,475,460</u></u>	<u><u>2,374,580</u></u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	2,374,579	2,374,579
Carried forward	<u>2,374,580</u>	<u>2,374,580</u>
Difference	<u><u>1</u></u>	<u><u>1</u></u>

Post to relevant accounts (see ICHA chart of accounts for further details)

The notes form part of these financial statements



MARTIN PARR FOUNDATION

BALANCE SHEET  
31 MARCH 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	633,740	641,826
Heritage assets	9	1,398,592	1,242,425
Investment property	10	361,414	351,414
		<u>2,393,746</u>	<u>2,235,665</u>
<b>CURRENT ASSETS</b>			
Debtors	11	47,548	40,372
Cash at bank		61,643	136,042
		<u>109,191</u>	<u>176,414</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(25,477)	(37,499)
		<u>83,714</u>	<u>138,915</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,477,460</u>	<u>2,374,580</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,477,460</u>	<u>2,374,580</u>
<b>PROVISIONS FOR LIABILITIES</b>	13	(2,000)	-
		<u>2,475,460</u>	<u>2,374,580</u>
<b>NET ASSETS</b>			
		<u>2,475,460</u>	<u>2,374,580</u>
<b>FUNDS</b>	14		
Unrestricted funds		2,475,460	2,374,580
		<u>2,475,460</u>	<u>2,374,580</u>
<b>TOTAL FUNDS</b>		<u>2,475,460</u>	<u>2,374,580</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET - continued  
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M Parr - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      -    over 50 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Artist Talks and book signing	7,131	9,012
Miscellaneous shop sales	-	1,471
Publications	2,535	-
Tours	4,000	200
Fees	-	1,034
Work shop	-	213
Trade event	17,729	6,579
	<u>31,395</u>	<u>18,509</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	44,750	41,581
Deposit account interest	5	190
	<u>44,755</u>	<u>41,771</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	21,123	26,470
Hire of plant and machinery	-	199
	<u>-</u>	<u>199</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Admin and support	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	508,892
Other trading activities	18,509
Investment income	41,771
Total	<u>569,172</u>
EXPENDITURE ON	
Raising funds	7,839
Charitable activities	
General	192,814
Other	30,470
Total	<u>231,123</u>
NET INCOME	338,049
RECONCILIATION OF FUNDS	
Total funds brought forward	2,036,531
TOTAL FUNDS CARRIED FORWARD	<u><u>2,374,580</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	696,274	44,437	11,644	752,355
Additions	-	13,037	-	13,037
At 31 March 2022	<u>696,274</u>	<u>57,474</u>	<u>11,644</u>	<u>765,392</u>
DEPRECIATION				
At 1 April 2021	61,501	37,472	11,556	110,529
Charge for year	13,925	7,110	88	21,123
At 31 March 2022	<u>75,426</u>	<u>44,582</u>	<u>11,644</u>	<u>131,652</u>
NET BOOK VALUE				
At 31 March 2022	<u>620,848</u>	<u>12,892</u>	<u>-</u>	<u>633,740</u>
At 31 March 2021	<u>634,773</u>	<u>6,965</u>	<u>88</u>	<u>641,826</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

9. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2021	1,242,425
Additions	156,167
	<hr/>
At 31 March 2022	1,398,592
	<hr/>
NET BOOK VALUE	
At 31 March 2022	1,398,592
	<hr/> <hr/>
At 31 March 2021	1,242,425
	<hr/> <hr/>

Martin Parr Foundation owns a collection of books by british photographers. Some of these books have been donated to the foundation, other have been purchased by the foundation to preserve the heritage of british photography.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	351,414
Revaluation	10,000
	<hr/>
At 31 March 2022	361,414
	<hr/>
NET BOOK VALUE	
At 31 March 2022	361,414
	<hr/> <hr/>
At 31 March 2021	351,414
	<hr/> <hr/>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2022	10,000
Cost	351,414
	<hr/>
	361,414
	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	10,773	458
Other debtors	29,113	29,826
Social security and other tax	-	480
Prepayments and accrued income	7,662	9,608
	<hr/>	<hr/>
	47,548	40,372
	<hr/> <hr/>	<hr/> <hr/>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	20,144	14,273
Social security and other taxes	613	-
Other creditors	-	9,556
Accrued expenses	4,720	13,670
	<u>25,477</u>	<u>37,499</u>

13. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Provisions	<u>2,000</u>	<u>-</u>

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	2,374,579	100,881	(1,392,469)	1,082,991
Heritage Assets	-	-	1,392,469	1,392,469
	<u>2,374,579</u>	<u>100,881</u>	<u>-</u>	<u>2,475,460</u>
TOTAL FUNDS	<u>2,374,579</u>	<u>100,881</u>	<u>-</u>	<u>2,475,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	355,901	(263,020)	8,000	100,881
	<u>355,901</u>	<u>(263,020)</u>	<u>8,000</u>	<u>100,881</u>
TOTAL FUNDS	<u>355,901</u>	<u>(263,020)</u>	<u>8,000</u>	<u>100,881</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	526,213	338,049	267,893	1,132,155
Heritage Assets	1,510,318	-	(267,893)	1,242,425
	<u>2,036,531</u>	<u>338,049</u>	<u>-</u>	<u>2,374,580</u>
TOTAL FUNDS	<u>2,036,531</u>	<u>338,049</u>	<u>-</u>	<u>2,374,580</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	569,172	(231,123)	338,049
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>569,172</u>	<u>(231,123)</u>	<u>338,049</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	526,213	438,930	(1,124,576)	(159,433)
Heritage Assets	1,510,318	-	1,124,576	2,634,894
	<u>2,036,531</u>	<u>438,930</u>	<u>-</u>	<u>2,475,461</u>
TOTAL FUNDS	<u>2,036,531</u>	<u>438,930</u>	<u>-</u>	<u>2,475,461</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	925,073	(494,143)	8,000	438,930
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>925,073</u>	<u>(494,143)</u>	<u>8,000</u>	<u>438,930</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.



MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	225,077	467,667
Gift aid	-	9,752
Sponsorships	2,249	-
Memberships	36,158	26,491
Donated services and facilities	620	2,990
Joint publishing income	5,000	-
Arts council grant	9,000	-
Studio hire	647	1,992
Commission received	1,000	-
	<hr/>	<hr/>
	279,751	508,892
Other trading activities		
Artist Talks and book signing	7,131	9,012
Miscellaneous shop sales	-	1,471
Publications	2,535	-
Tours	4,000	200
Fees	-	1,034
Work shop	-	213
Trade event	17,729	6,579
	<hr/>	<hr/>
	31,395	18,509
Investment income		
Rents received	44,750	41,581
Deposit account interest	5	190
	<hr/>	<hr/>
	44,755	41,771
	<hr/>	<hr/>
Total incoming resources	355,901	569,172
EXPENDITURE		
Other trading activities		
Printing costs	129	1,085
Packing and carriage	6,962	6,188
Hire of plant and machinery	-	199
Commission	6,000	-
Talk fees	2,104	367
Conservation costs	2,523	-
Festival costs	9,000	-
	<hr/>	<hr/>
	26,718	7,839
Charitable activities		
Wages	129,355	116,862
Carried forward	129,355	116,862

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MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Charitable activities		
Brought forward	129,355	116,862
Social security	2,170	9,156
Pensions	3,081	3,044
Rates and water	6,318	6,801
Insurance	1,257	272
Light and heat	4,542	4,570
Telephone	300	728
Postage and stationery	2,330	2,418
Promotions and advertising	15,876	6,166
Travel	2,787	361
Computer and Software	6,952	8,415
Professional fees	-	1,245
Subscriptions	1,983	2,197
Co Publishing costs	2,200	-
Rental property - repairs	1,357	3,725
Work shop costs	3,400	-
	<hr/> 183,908	<hr/> 165,960
Other		
Wages	(1)	-
Foundation Bursary	2,119	4,000
Freehold property	13,925	13,925
Plant and machinery	7,110	10,633
Computer equipment	88	1,912
	<hr/> 23,241	<hr/> 30,470
Support costs		
Management		
Repairs and renewals	12,645	11,603
Sundries	1,902	720
	<hr/> 14,547	<hr/> 12,323
Finance		
Rent	840	840
Bank charges	3,721	1,739
	<hr/> 4,561	<hr/> 2,579
Governance costs		
Accountancy and legal fees	10,045	11,952
	<hr/> 263,020	<hr/> 231,123
Total resources expended		
Net income	<hr/> <hr/> 92,881	<hr/> <hr/> 338,049

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