

# MARTIN PARR FOUNDATION

England & Wales · Charity number 1161282

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [09099974](#)

**Registered** 2015-04-15

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 316 Paintworks  
Arnos Vale  
Bristol  
BS4 3AR

**Phone** 0117 329 3270

## Activities

---

**Objects:** TO ADVANCE EDUCATION IN THE ARTS, IN PARTICULAR THE ART OF PHOTOGRAPHY, BY THE ESTABLISHMENT AND MAINTENANCE OF A GALLERY AND A LIBRARY OF DOCUMENTARY PHOTOGRAPHY BOOKS AND PHOTOGRAPHS, IN PARTICULAR BUT NOT BY WAY OF LIMITATION, OF THE WORK OF MARTIN PARR.

**Activities:** To advance education in the arts, in particular the art of photography, by the establishment and maintenance of a gallery and library of documentary photography books and photographs, in particular but not by way of limitation, of the work of Martin Parr

## Classification

---

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

---

- Bristol City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£457,576	£368,970	-	-
2024-03-31	£467,923	£334,965	-	-
2023-03-31	£501,012	£288,448	£2,695,024	4
2022-03-31	£355,901	£263,020	-	-
2021-03-31	£569,172	£231,123	£2,374,580	4

## Trustees

Name	Role	Appointed
Aaron Zachary Schuman		2022-11-28
DAVID THOMAS TUDOR		2026-03-07
Dr SUSAN PHILLIPA PARR		2014-05-28
ELLEN PARR		2014-05-28
Fiona Elizabeth Parker		2017-07-31
Jennifer Ricketts		2020-11-03
Philip Brian Prodger		2026-03-07
Song Tae Chong		2020-11-02

**MARTIN PARR FOUNDATION**

England & Wales - Charity number 1161282

---

# Accounts

---

REGISTERED COMPANY NUMBER: 09099974 (England and Wales)  
REGISTERED CHARITY NUMBER: 1161282

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
MARTIN PARR FOUNDATION

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

MARTIN PARR FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 18
Detailed Statement of Financial Activities	19 to 20

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To advance education in the arts, in particular the art of photography, by the establishment and maintenance of a gallery and library of documentary photography books and photographs, in particular but not by way of limitation, of the work of Martin Parr.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

##### Exhibitions

The gallery is open to the public 4 days per week (Thu to Sun) and entry is always free. The year saw Martin Parr Foundation (MPF) exhibit both early career and more established photographers. Visitor numbers to MPF exhibitions continues to increase with the show One Year! Photographs from the Miners' Strike welcoming 3000 visitors..

20/20 by Chris Killip & Graham Smith

11 April 2024 to 30 June 2024

20/20 was curated by and first shown at Augusta Edwards Fine Art, London.

A reconceived telling of Killip and Smith's seminal show Another Country. MPF and Augusta Edwards Fine Art re-published the catalogue to coincide with the exhibition.

I'm Com'un Home in the Morn'un by Elaine Constantine

11 July 2024 to 22 September 2024

Dynamic full-colour images that capture the Northern Soul scene of the 1990s. Ten prints from the commission entered the MPF collection.

Monument by Trent Parke

03 October 2024 to 22 December 2024

The European premiere of this new work, organised to coincide with the Bristol Photo Festival. Trent travelled from Australia to be there for the opening, which attracted a large audience.

The Creative Body: Photographs 2014 - 2024 by Sian Davey

16 January 2025 to 23 March 2025

A first survey of Sian's work, presenting three major series: Looking for Alice, Martha and The Garden.

##### Outdoor Stands

The resulting work from a course for young photographers held at MPF in collaboration with Noods went on show on the outdoor stands. This was titled Process. We also showed work from The Magic Money Treat by Kirsty Mackay. Kirsty gave informal talks around the stands during BOP weekend.

##### Talks, Events and Workshops

MPF held regular talks in the gallery throughout the year with both emerging and well-known photographers. Some highlights included Deutsche Börse winner Lebohang Kganye, Jem Southam, Diana Markosian and Johnny Pitts. A special seminar day on British Photography in the 1990s saw us welcome Richard Billingham, Vinca Petersen, Stephen Gill, Joy Gregory and Juergen Teller.

An exhibition party was also held for each of the four exhibitions in the gallery. These evenings draw large crowds from across the city and further afield. They help to spread the message about MPF and the work it does.

Other events to take place during the year included various tours as well as a practical workshop with Trent Parke and film screening of Elaine Constantine's Northern Soul film.

The annual BOP festival in conjunction with The Royal Photographic Society again attracted a large visitor numbers. With over 60 publisher stalls, 9 talks, various pop-up exhibitions and the Museum of Roadside Magic, the event is now a permanent fixture in the photography calendar.

##### Membership scheme

The membership year ended in November 2024 with 555 memberships, equating to about £58,000 revenue. The number of members was once again higher than the previous year (531) and our best ever year end total. Our new lower-priced 'Community' tier for the under 25s and low waged proved very popular. As of March 2025, subscriptions were on course to again outperform all previous years. Two of the key membership events were the Patrons' dinner held in the gallery with talk from Sian Davey, and a Members' photo competition held over Zoom, judged by Martin Parr.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### OBJECTIVES AND ACTIVITIES

##### Archive

Graham Smith, 3x modern prints plus +supporting ephemera acquired after 20/20 exhibition.  
Nigel Henderson, 2x vintage prints  
Photo Co-op Archive (PCA), 200x vintage prints +ephemera and supporting materials of PCA history.  
Mike Goldwater, 5x prints acquired from his series Isle of Thanet  
Joy Gregory, Autoportrait Portfolio, 8x prints and portfolio box.  
Raymond Moore, 12x vintage prints and dark room tests.  
Derek Ridgers, 41x vintage prints.  
Roger Mayne, 6x vintage prints.  
Robert Frank, 11x prints (modern and vintage) part-acquisition part-gift.  
Elaine Constantine, 10x pigment prints  
Marketa Luskacova 5x vintage and modern prints, from series East End Markets and Pilgrims  
Sian Davey 2x Pigment prints + 1 gift, from series The Garden

##### MPF Database/Archive:

MPF is in the process of cataloguing the collection into a database that will be accessible for members, researchers, curators and students.

The current figures are as follows -

Prints = 3,198  
Photobooks = 3,658  
Objects = 212

Total entries: 6,856

Total number of items recorded to excel list level:

Publications = 7,219  
Prints = 5,889  
Posters = 686  
Dummies = 43

Total = 13,837

##### Loaning materials from MPF Collection:

MPF loaned a number of works to the exhibition The 80s: Photographing Britain held at Tate Britain. The loan included 37 works in total, from artists Martin Parr, Pogus Caesar, Paul Reas, Tom Wood, Brenda Prince, and John Davies.

MPF loaned a number of works to the exhibition Live's Less Ordinary: Working-Class Britain Re-seen held at Two Temple Place. The loan included 9 works in total, from artists Chris Killip, and Julian Germain.

##### MPF Shop

The shop both in house and online continues to thrive and remains a valuable source of income for MPF. Book signings following a talk have become a successful format. MPF merchandise is very popular with new lines added throughout the year. Large trade orders continue to come in from galleries and museums in the UK and beyond, particularly those exhibiting the work of Martin Parr.

##### Sofa Sessions

MPF continues to record new sofa sessions with guests who pass through the building. These short films are incredibly popular and help spread the message of the Foundation internationally. In April 2025 the total number published online was 33. The Martin Parr Foundation You Tube channel has 14,500 subscribers and there have been 459,000 views.

##### Commissions

MPF and We Feed The UK commissioned Jon Tonks to produce work which documents his encounters with the marine fishing world, and those trying to act more sustainably along the southwest coast of England. This will go on show in the gallery later in 2025.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### STRATEGIC REPORT

##### Achievements and performance

##### Charitable activities

The Martin Parr Foundation acquired a building on the newly developed Paintworks complex in Bristol in January 2017. With the help of an architect, the space was designed and fitted out to accommodate a gallery, temperature controlled storage, a library and a studio/office.

October 2017 saw the launch of the Martin Parr Foundation which included a seminar day focussing on British photography. With an impressive line-up of eminent speakers and panellists, this event attracted over 150 participants.

The gallery is open to the public four days a week and there is a programme of talks and book-signings which take place at least once a month. These events involve photographers from the UK and beyond talking about their work. Again, each event attracts a good crowd, usually 70 or more people.

The library of photography books is undergoing a full inventory and will soon be available for use on a membership scheme basis.

The Martin Parr Foundation also acquired works for the collection from photographers Markets Luskacova, Homer Sykes, Gilles Peress, Daniel Meadows and David Hoffman. In addition, a substantial collection of British and Irish photo books has been acquired and these are housed in the library.

Over the next 12 months the Martin Parr Foundation will start to co-publish photography books, commission photographers to produce new bodies of work and continue to acquire works for the collection.

##### Financial review

##### Reserves policy

Reserves are held by the charity in order that they can continue to purchase books and prints and to continue to be able to meet future grant obligations.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

09099974 (England and Wales)

##### Registered Charity number

1161282

##### Registered office

316 Paintworks

Arnos Vale

Bristol

BS4 3AR

##### Trustees

M Parr Photographer (deceased 6.12.25)

Dr S P Parr Author

Miss E Parr Chef

Ms F E Parker Director

Ms A Pardo Curator (resigned 12.11.24)

Mrs J Ricketts Independent Photography Consultant

S T Chong Professor and Curator

A Z Schuman : Photographer and Associate Professor

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS  
Company Secretary

Independent Examiner  
Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26th January 2026 and signed on the board's behalf by:

Dr S P Parr - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MARTIN PARR FOUNDATION

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Dakin

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

26th January 2026

MARTIN PARR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	368,040	388,946
Other trading activities	3	35,209	28,033
Investment income	4	54,327	50,944
Total		<u>457,576</u>	<u>467,923</u>
EXPENDITURE ON			
Raising funds	5	17,551	11,067
Charitable activities General	6	327,733	302,262
Other		23,686	21,636
Total		<u>368,970</u>	<u>334,965</u>
NET INCOME		88,606	132,958
RECONCILIATION OF FUNDS			
Total funds brought forward		2,827,982	2,695,024
TOTAL FUNDS CARRIED FORWARD		<u><u>2,916,588</u></u>	<u><u>2,827,982</u></u>

MARTIN PARR FOUNDATION

BALANCE SHEET  
31ST MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	600,655	608,691
Heritage assets	13	1,901,606	1,760,571
Investment property	14	366,414	366,414
		<u>2,868,675</u>	<u>2,735,676</u>
<b>CURRENT ASSETS</b>			
Debtors	15	46,926	43,788
Cash at bank		21,440	64,079
		<u>68,366</u>	<u>107,867</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(20,453)	(15,561)
		<u>47,913</u>	<u>92,306</u>
<b>NET CURRENT ASSETS</b>			
		<u>47,913</u>	<u>92,306</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,916,588</u>	<u>2,827,982</u>
<b>NET ASSETS</b>			
		<u>2,916,588</u>	<u>2,827,982</u>
<b>FUNDS</b>			
Unrestricted funds	17	2,916,588	2,827,982
		<u>2,916,588</u>	<u>2,827,982</u>
<b>TOTAL FUNDS</b>			
		<u>2,916,588</u>	<u>2,827,982</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2026 and were signed on its behalf by:

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET - continued  
31ST MARCH 2025

S P Parr - Trustee

The notes form part of these financial statements

MARTIN PARR FOUNDATION

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	111,689	197,285
Tax paid		<u>(122)</u>	<u>476</u>
Net cash provided by operating activities		<u>111,567</u>	<u>197,761</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,498)	(9,257)
Purchase of heritage assets		(141,035)	(179,001)
Interest received		<u>327</u>	<u>444</u>
Net cash used in investing activities		<u>(154,206)</u>	<u>(187,814)</u>
Change in cash and cash equivalents in the reporting period			
		(42,639)	9,947
Cash and cash equivalents at the beginning of the reporting period		<u>64,079</u>	<u>54,132</u>
Cash and cash equivalents at the end of the reporting period		<u>21,440</u>	<u>64,079</u>

The notes form part of these financial statements

MARTIN PARR FOUNDATION

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	88,606	132,958
Adjustments for:		
Depreciation charges	21,533	19,481
Interest received	(327)	(444)
(Increase)/decrease in debtors	(3,015)	44,872
Increase in creditors	4,892	418
	<u>111,689</u>	<u>197,285</u>
Net cash provided by operations	<u>111,689</u>	<u>197,285</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	64,079	(42,639)	21,440
	<u>64,079</u>	<u>(42,639)</u>	<u>21,440</u>
Total	<u>64,079</u>	<u>(42,639)</u>	<u>21,440</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 50 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	290,392	264,158
Gift aid	16,677	79,011
Sponsorships	6,956	1,500
Memberships	46,368	39,409
Donated services and facilities	-	3,635
Joint publishing income	200	-
Studio hire	-	33
Commission received	-	1,200
Loan of art work	7,447	-
	<u>368,040</u>	<u>388,946</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Artist Talks and book signing	2,854	7,835
Publications	-	186
Tours	6,231	3,095
Work shop	7,245	3,285
Trade event	18,879	13,632
	<u>35,209</u>	<u>28,033</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	54,000	50,500
Deposit account interest	327	444
	<u>54,327</u>	<u>50,944</u>

5. RAISING FUNDS

Other trading activities	2025	2024
	£	£
Purchases	5,459	4,615
Commission	5,590	3,000
Talk fees	6,502	3,452
	<u>17,551</u>	<u>11,067</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General	<u>283,896</u>	<u>43,837</u>	<u>327,733</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
General	<u>27,498</u>	<u>6,019</u>	<u>10,320</u>	<u>43,837</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>21,534</u>	<u>19,481</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	182,900	173,091
Social security costs	9,516	8,025
Other pension costs	11,463	5,775
	<u>203,879</u>	<u>186,891</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Admin and support	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	388,946
Other trading activities	28,033
Investment income	50,944
Total	<u>467,923</u>
EXPENDITURE ON	
Raising funds	11,067
Charitable activities	
General	302,262
Other	21,636
Total	<u>334,965</u>
NET INCOME	132,958
RECONCILIATION OF FUNDS	
Total funds brought forward	2,695,024
TOTAL FUNDS CARRIED FORWARD	<u><u>2,827,982</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st April 2024	696,274	69,991	11,644	777,909
Additions	-	13,498	-	13,498
At 31st March 2025	<u>696,274</u>	<u>83,489</u>	<u>11,644</u>	<u>791,407</u>
DEPRECIATION				
At 1st April 2024	103,276	54,298	11,644	169,218
Charge for year	13,925	7,609	-	21,534
At 31st March 2025	<u>117,201</u>	<u>61,907</u>	<u>11,644</u>	<u>190,752</u>
NET BOOK VALUE				
At 31st March 2025	<u>579,073</u>	<u>21,582</u>	-	<u>600,655</u>
At 31st March 2024	<u>592,998</u>	<u>15,693</u>	-	<u>608,691</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

13. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2024	1,760,571
Additions	<u>141,035</u>
At 31st March 2025	<u>1,901,606</u>
NET BOOK VALUE	
At 31st March 2025	<u>1,901,606</u>
At 31st March 2024	<u><u>1,760,571</u></u>

Martin Parr Foundation owns a collection of books by british photographers. Some of these books have been donated to the foundation, other have been purchased by the foundation to preserve the heritage of british photography.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st April 2024 and 31st March 2025	<u>366,414</u>
NET BOOK VALUE	
At 31st March 2025	<u>366,414</u>
At 31st March 2024	<u><u>366,414</u></u>

Fair value at 31st March 2025 is represented by:

	£
Valuation in 2022	10,000
Valuation in 2023	5,000
Cost	<u>351,414</u>
	<u><u>366,414</u></u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,937	2,630
Other debtors	25,507	23,585
Social security and other tax	6,073	5,951
Prepayments and accrued income	<u>10,409</u>	<u>11,622</u>
	<u><u>46,926</u></u>	<u><u>43,788</u></u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	14,928	8,652
Accrued expenses	5,525	6,909
	<u>20,453</u>	<u>15,561</u>

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds General fund	2,827,982	88,606	2,916,588
	<u>2,827,982</u>	<u>88,606</u>	<u>2,916,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	457,576	(368,970)	88,606
	<u>457,576</u>	<u>(368,970)</u>	<u>88,606</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds General fund	2,695,024	132,958	2,827,982
	<u>2,695,024</u>	<u>132,958</u>	<u>2,827,982</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	467,923	(334,965)	132,958
	<u>467,923</u>	<u>(334,965)</u>	<u>132,958</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,695,024	221,564	2,916,588
	<u>2,695,024</u>	<u>221,564</u>	<u>2,916,588</u>
TOTAL FUNDS	<u>2,695,024</u>	<u>221,564</u>	<u>2,916,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	925,499	(703,935)	221,564
	<u>925,499</u>	<u>(703,935)</u>	<u>221,564</u>
TOTAL FUNDS	<u>925,499</u>	<u>(703,935)</u>	<u>221,564</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	290,392	264,158
Gift aid	16,677	79,011
Sponsorships	6,956	1,500
Memberships	46,368	39,409
Donated services and facilities	-	3,635
Joint publishing income	200	-
Studio hire	-	33
Commission received	-	1,200
Loan of art work	7,447	-
	<hr/>	<hr/>
	368,040	388,946
Other trading activities		
Artist Talks and book signing	2,854	7,835
Publications	-	186
Tours	6,231	3,095
Work shop	7,245	3,285
Trade event	18,879	13,632
	<hr/>	<hr/>
	35,209	28,033
Investment income		
Rents received	54,000	50,500
Deposit account interest	327	444
	<hr/>	<hr/>
	54,327	50,944
	<hr/>	<hr/>
Total incoming resources	457,576	467,923
<b>EXPENDITURE</b>		
Other trading activities		
Printing costs	875	661
Packing and carriage	4,584	3,954
Commission	5,590	3,000
Talk fees	6,502	3,452
	<hr/>	<hr/>
	17,551	11,067
Charitable activities		
Wages	182,900	173,091
Social security	9,516	8,025
Pensions	11,463	5,775
Rates and water	9,733	7,927
Insurance	1,879	1,550
Light and heat	6,600	5,742
Carried forward	222,091	202,110

This page does not form part of the statutory financial statements

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	222,091	202,110
Postage and stationery	2,282	1,668
Promotions and advertising	36,243	38,930
Travel	10,246	8,587
Computer and Software	8,694	7,633
Subscriptions	4,340	3,726
	<u>283,896</u>	<u>262,654</u>
Other		
Rental income	2,153	2,153
Depreciation of tangible fixed assets	21,533	19,483
	<u>23,686</u>	<u>21,636</u>
Support costs		
Management		
Repairs and renewals	25,337	23,718
Sundries	2,161	500
	<u>27,498</u>	<u>24,218</u>
Finance		
Rent	1,680	-
Bank charges	4,339	4,789
	<u>6,019</u>	<u>4,789</u>
Governance costs		
Accountancy and legal fees	10,320	10,601
	<u>10,320</u>	<u>10,601</u>
Total resources expended	<u>368,970</u>	<u>334,965</u>
Net income	<u>88,606</u>	<u>132,958</u>

This page does not form part of the statutory financial statements

**MARTIN PARR FOUNDATION**

England & Wales - Charity number 1161282

---

# Accounts

---

REGISTERED COMPANY NUMBER: 09099974 (England and Wales)  
REGISTERED CHARITY NUMBER: 1161282

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024  
FOR  
MARTIN PARR FOUNDATION

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

MARTIN PARR FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 19
Detailed Statement of Financial Activities	20 to 21

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To advance education in the arts, in particular the art of photography, by the establishment and maintenance of a gallery and library of documentary photography books and photographs, in particular but not by way of limitation, of the work of Martin Parr.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

##### Exhibitions

The gallery is open to the public 4 days per week (Thu to Sun) and entry is always free. The year saw Martin Parr Foundation (MPF) exhibit both early career and more established photographers. Visitor numbers to MPF exhibitions continues to increase with the show One Year! Photographs from the Miners' Strike welcoming 3000 visitors over the course of 11 weeks, a new record.

##### The Dynamic by Sebastian Bruno

20 April 2023 to 2 July 2023

Bruno's first major solo show. Fifty members of Ebbw Fach Choir performed at the opening. ICVL published a book to coincide with the exhibition.

##### A Girl for the Living Room by Rene Matic

13 July 2023 to 17 September 2023

This show was the result of a commission given to Matic in 2022. Two prints from the commission entered the MPF collection.

##### Abandoned by Adrian Tyler and Jill Quigley

28 September 2023 to 22 December 2023

Tyler and Quigley are both photographers the MPF holds work of in the collection.

##### One Year! Photographs from the Miners' Strike

18 January 2024 to 31 March 2024

A show curated by MPF Head of Collections Isaac Blease. It consisted mostly of works from the MPF collection.

##### Outdoor Stands

Liz Hingley held a series of events with MPF based around her project The SIM Project. As part of this the outdoor stands were used to display work which explores the ways visual art can illuminate and reshape narratives around migration, identity and belonging. Featuring Amak Mahmoodian, Frankie Mills, Adiam Yemane, Liz Hingley and Aida Silvestri. Panel moderated by Fozia Ismail.

##### Talks, Events and Workshops

MPF moved away from online talks and held regular talks in the gallery throughout the year with both emerging and well-known photographers. Some highlights included Rinko Kawauchi, John Spinks, Amanda Harman, Jamie Murray and Melanie Friend. A special events programme was curated to coincide with the One Year! show. This included talks by John Sturrock, Sian James and Craig Oldham. As well as a gallery takeover and talk with Jackson Whitefield, and a film screening and in conversation with Jeremy Deller.

An exhibition party was also held for each of the four exhibitions in the gallery. These evenings draw large crowds from across the city and further afield. They help to spread the message about MPF and the work it does.

Other events to take place during the year included various tours as well as practical workshops with Adrian Tyler and Justin Quinell.

The annual BOP festival in conjunction with The Royal Photographic Society attracted a larger crowd than previous years. With over 60 publisher stalls, 9 talks, various pop-up exhibitions and a film screening. The event has become a big fixture in the year for many people in the photography world across the UK and beyond.

##### Membership scheme

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

#### OBJECTIVES AND ACTIVITIES

The membership year ended in November 2023 with 531 memberships, equating to about £80,000 revenue. The number of members was once again significantly higher than the previous year (430) and our best ever year total. As of March 2024, subscriptions were on course to again outperform all previous years. In summer 2023 the MPF received two significant Patron donations of £10,000 and £25,000. The MPF hosted two key membership events: the Patrons' dinner held in the gallery with talk from Guy Bellingham and a Members' photo competition held over Zoom, judged by Martin Parr. In November 2023 MPF increased the price of our two lower tier memberships, but also introduced a new lower-priced 'Community' tier for the under 25s and low waged. Insert

#### Fundraising activities

In May 2023 MPF held a Martin Parr portrait studio in the gallery which raised around £60,000.

Martin Parr spent two days doing portfolio reviews both in house and online. This has become a consistently popular event and helps to raise further funds for MPF.

#### Archive

Work acquired for MPF Collection between April 2023 to end March 2024 included the following:

Roger Tiley 15x prints (miners' strike show)  
Rene Matic 2x Prints [as part of commission agreement]  
Josef Koudelka 2x Ireland images  
John Sturrock - 6x prints (miners' strike show)  
Philip Jones Griffiths - Vietnam inc portfolio (12 images) and 1x print Wales  
Chris Steel-Perkins - The Teds Book Dummy  
Ian Berry - 1x print  
Henri Cartier-Bresson - 1x coronation print  
Brenda Prince - x25 vintage prints (miners' strike show)  
Nigel Ingliss - 23x prints from Arts Council Collection  
Nigel Henderson - 3x vintage prints  
Melanie Friend - 4x prints All Quiet on the Homefront  
Matt Stuart - 50x Prints in portfolio box. All that Life can Afford  
Paul Baldesare - 40x pigment prints

#### MPF Database/Archive:

MPF is in the process of cataloguing the collection into a database that will be accessible for members, researchers, curators and students.

The current figures are as follows -

Prints = 3,142  
Photobooks = 2,989  
Objects = 212

Total entries: 6,131

Total number of items recorded to excel list level:

Publications = 6,599  
Prints = 5,889  
Posters = 686  
Dummies = 43

Total = 13,217

Cataloguing into the database slowed between April 2023 to end March 2024 to focus on digitisation and excel level recording. The result of this has been to gain a better picture of what is in the collection, and to propose more targeted cataloguing projects - for example the Creative Camera

archive was numbered and digitised (395 magazines) leaving it now ready for cataloguing into the database.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

#### OBJECTIVES AND ACTIVITIES

This change of workflow has slowed entries into Artlook/Database, but has initiated a more organised process, and means we are able to locate and identify collection items before they have been fully catalogued into Database (which is a process that takes longer per item due to keywording, descriptions, condition checks etc).

##### Loaning materials from MPF Collection:

MPF oversaw the loan of all works for the Chris Killip Retrospective. This consisted of prints we house on behalf of the Chris Killip Photography Trust and works that MPF own as part of the permanent collection (including all the ephemera displayed in the show). Between April 2023 to March 2024 Chris Killip, Retrospective was shown at Deutsche Borse in Frankfurt and will be going on to Fotomuseum Den Haag August 2024 - January 2025.

There were also loans to Le Bal (Paris) for the exhibition: À partir d'elle. Des artistes et leur mère, and to William Morris Gallery (London) for the exhibition Radical Landscapes.

The new building we plan to move in to has suffered further delays, but we hope to move in later in 2024. This will be used as an extension of the archive, as well as a study space.

##### MPF Shop

The shop both in house and online continues to thrive and remains a valuable source of income for MPF. Book signings following a talk have become a successful format. MPF merchandise is very popular with new lines added throughout the year. Large trade orders continue to come in from galleries and museums in the UK and beyond, particularly those exhibiting the work of Martin Parr.

##### Sofa Sessions

MPF continues to record new sofa sessions with guests who pass through the building. These short films are incredibly popular and help spread the message of the Foundation internationally. In April 2024 the total number published online was 29. The Martin Parr Foundation YouTube channel has 12,000 subscribers and there have been 360,000 views.

##### Commissions

Rene Matic continued to work on their commission in Bristol which opened as a show at MPF in July 2023.

MPF and We Feed The UK commissioned Jon Tonks to produce work which documents his encounters with the marine fishing world, and those trying to act more sustainably along the southwest coast of England. This work will go on to be shown at MPF in April 2025.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

#### STRATEGIC REPORT

##### Achievement and performance

##### Charitable activities

The Martin Parr Foundation acquired a building on the newly developed Paintworks complex in Bristol in January 2017. With the help of an architect, the space was designed and fitted out to accommodate a gallery, temperature controlled storage, a library and a studio/office.

October 2017 saw the launch of the Martin Parr Foundation which included a seminar day focussing on British photography. With an impressive line-up of eminent speakers and panellists, this event attracted over 150 participants.

The gallery is open to the public four days a week and there is a programme of talks and book-signings which take place at least once a month. These events involve photographers from the UK and beyond talking about their work. Again, each event attracts a good crowd, usually 70 or more people.

The library of photography books is undergoing a full inventory and will soon be available for use on a membership scheme basis.

The Martin Parr Foundation also acquired works for the collection from photographers Markets Luskacova, Homer Sykes, Gilles Peress, Daniel Meadows and David Hoffman. In addition, a substantial collection of British and Irish photo books has been acquired and these are housed in the library.

Over the next 12 months the Martin Parr Foundation will start to co-publish photography books, commission photographers to produce new bodies of work and continue to acquire works for the collection.

##### Financial review

##### Reserves policy

Reserves are held by the charity in order that they can continue to purchase books and prints and to continue to be able to meet future grant obligations.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

09099974 (England and Wales)

##### Registered Charity number

1161282

##### Registered office

Barclays Bank Chambers

Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

##### Trustees

M Parr Photographer

Dr S P Parr Author

Miss E Parr Chef

Ms F E Parker Director

Ms A Pardo Curator (resigned 12.11.24)

Mrs J Ricketts Independent Photography Consultant

S T Chong Professor and Curator

A Z Schuman : Photographer and Associate Professor

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS  
Company Secretary

Independent Examiner  
Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9th December 2024 and signed on the board's behalf by:

M Parr - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MARTIN PARR FOUNDATION

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Dakin

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

9th December 2024

MARTIN PARR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	388,946	429,946
Other trading activities	3	28,033	25,887
Investment income	4	50,944	45,179
<b>Total</b>		<u>467,923</u>	<u>501,012</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	11,067	19,445
Charitable activities General	6	302,262	248,829
Other		21,636	20,174
<b>Total</b>		<u>334,965</u>	<u>288,448</u>
Net gains on investments		-	5,000
<b>NET INCOME</b>		132,958	217,564
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,695,024	2,477,460
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,827,982</u></u>	<u><u>2,695,024</u></u>

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET  
31ST MARCH 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	608,691	618,915
Heritage assets	13	1,760,571	1,581,570
Investment property	14	366,414	366,414
		<u>2,735,676</u>	<u>2,566,899</u>
<b>CURRENT ASSETS</b>			
Debtors	15	43,788	89,136
Cash at bank		64,079	54,132
		<u>107,867</u>	<u>143,268</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(15,561)	(15,143)
		<u>92,306</u>	<u>128,125</u>
<b>NET CURRENT ASSETS</b>			
		<u>92,306</u>	<u>128,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,827,982</u>	<u>2,695,024</u>
<b>NET ASSETS</b>			
		<u>2,827,982</u>	<u>2,695,024</u>
<b>FUNDS</b>			
Unrestricted funds	17	2,827,982	2,695,024
<b>TOTAL FUNDS</b>			
		<u>2,827,982</u>	<u>2,695,024</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th December 2024 and were signed on its behalf by:

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET - continued  
31ST MARCH 2024

M Parr - Trustee

The notes form part of these financial statements

MARTIN PARR FOUNDATION

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	197,285	185,125
Tax paid		476	(6,427)
		<u>197,761</u>	<u>178,698</u>
Net cash provided by operating activities			
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,257)	(3,260)
Purchase of heritage assets		(179,001)	(182,978)
Interest received		444	29
		<u>(187,814)</u>	<u>(186,209)</u>
Net cash used in investing activities			
Change in cash and cash equivalents in the reporting period			
		9,947	(7,511)
Cash and cash equivalents at the beginning of the reporting period		<u>54,132</u>	<u>61,643</u>
Cash and cash equivalents at the end of the reporting period		<u><u>64,079</u></u>	<u><u>54,132</u></u>

The notes form part of these financial statements

MARTIN PARR FOUNDATION

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	132,958	217,564
Adjustments for:		
Depreciation charges	19,481	18,085
Losses on investments	-	(5,000)
Interest received	(444)	(29)
Decrease/(increase) in debtors	44,872	(35,161)
Increase/(decrease) in creditors	418	(10,334)
	<u>197,285</u>	<u>185,125</u>
Net cash provided by operations	<u>197,285</u>	<u>185,125</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	54,132	9,947	64,079
	<u>54,132</u>	<u>9,947</u>	<u>64,079</u>
Total	<u>54,132</u>	<u>9,947</u>	<u>64,079</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 50 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	264,158	315,262
Gift aid	79,011	28,749
Sponsorships	1,500	17,000
Memberships	39,409	43,491
Donated services and facilities	3,635	25,207
Studio hire	33	237
Commission received	1,200	-
	<u>388,946</u>	<u>429,946</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Artist Talks and book signing	7,835	7,994
Publications	186	1,700
Tours	3,095	1,471
Work shop	3,285	8,342
Trade event	13,632	6,380
	<u>28,033</u>	<u>25,887</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	50,500	45,150
Deposit account interest	444	29
	<u>50,944</u>	<u>45,179</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	-	500
	<u>-</u>	<u>500</u>

Other trading activities

	2024	2023
	£	£
Purchases	4,615	7,966
Commission	3,000	249
Talk fees	3,452	10,730
	<u>11,067</u>	<u>18,945</u>

Aggregate amounts

	<u>11,067</u>	<u>19,445</u>
--	---------------	---------------

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General	<u>262,654</u>	<u>39,608</u>	<u>302,262</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
General	<u>24,218</u>	<u>4,789</u>	<u>10,601</u>	<u>39,608</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>19,481</u>	<u>18,085</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	173,091	145,572
Social security costs	8,025	5,706
Other pension costs	5,775	3,929
	<u>186,891</u>	<u>155,207</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Admin and support	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	429,946
Other trading activities	25,887
Investment income	45,179
Total	<u>501,012</u>
EXPENDITURE ON	
Raising funds	19,445
Charitable activities	
General	248,829
Other	20,174
Total	<u>288,448</u>
Net gains on investments	<u>5,000</u>
NET INCOME	217,564
RECONCILIATION OF FUNDS	
Total funds brought forward	2,477,460
TOTAL FUNDS CARRIED FORWARD	<u><u>2,695,024</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st April 2023	696,274	60,734	11,644	768,652
Additions	-	9,257	-	9,257
At 31st March 2024	<u>696,274</u>	<u>69,991</u>	<u>11,644</u>	<u>777,909</u>
DEPRECIATION				
At 1st April 2023	89,351	48,742	11,644	149,737
Charge for year	13,925	5,556	-	19,481
At 31st March 2024	<u>103,276</u>	<u>54,298</u>	<u>11,644</u>	<u>169,218</u>
NET BOOK VALUE				
At 31st March 2024	<u>592,998</u>	<u>15,693</u>	<u>-</u>	<u>608,691</u>
At 31st March 2023	<u>606,923</u>	<u>11,992</u>	<u>-</u>	<u>618,915</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

13. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2023	1,581,570
Additions	<u>179,001</u>
At 31st March 2024	<u>1,760,571</u>
NET BOOK VALUE	
At 31st March 2024	<u>1,760,571</u>
At 31st March 2023	<u><u>1,581,570</u></u>

Martin Parr Foundation owns a collection of books by british photographers. Some of these books have been donated to the foundation, other have been purchased by the foundation to preserve the heritage of british photography.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st April 2023 and 31st March 2024	<u>366,414</u>
NET BOOK VALUE	
At 31st March 2024	<u>366,414</u>
At 31st March 2023	<u><u>366,414</u></u>

Fair value at 31st March 2024 is represented by:

	£
Valuation in 2022	10,000
Valuation in 2023	5,000
Cost	<u>351,414</u>
	<u><u>366,414</u></u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,630	3,367
Other debtors	23,585	70,843
Social security and other tax	5,951	6,427
Prepayments and accrued income	11,622	8,499
	<u>43,788</u>	<u>89,136</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	8,652	8,987
Accrued expenses	6,909	6,156
	<u>15,561</u>	<u>15,143</u>

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	2,695,024	132,958	2,827,982
	<u>2,695,024</u>	<u>132,958</u>	<u>2,827,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	467,923	(334,965)	132,958
	<u>467,923</u>	<u>(334,965)</u>	<u>132,958</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	2,477,460	217,564	(1,581,570)	1,113,454
Heritage Assets	-	-	1,581,570	1,581,570
	<u>2,477,460</u>	<u>217,564</u>	<u>-</u>	<u>2,695,024</u>
TOTAL FUNDS	<u>2,477,460</u>	<u>217,564</u>	<u>-</u>	<u>2,695,024</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	501,012	(288,448)	5,000	217,564
	<u>501,012</u>	<u>(288,448)</u>	<u>5,000</u>	<u>217,564</u>
TOTAL FUNDS	<u>501,012</u>	<u>(288,448)</u>	<u>5,000</u>	<u>217,564</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	2,477,460	350,522	(1,581,570)	1,246,412
Heritage Assets	-	-	1,581,570	1,581,570
	<u>2,477,460</u>	<u>350,522</u>	<u>-</u>	<u>2,827,982</u>
TOTAL FUNDS	<u>2,477,460</u>	<u>350,522</u>	<u>-</u>	<u>2,827,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	968,935	(623,413)	5,000	350,522
	<u>968,935</u>	<u>(623,413)</u>	<u>5,000</u>	<u>350,522</u>
TOTAL FUNDS	<u>968,935</u>	<u>(623,413)</u>	<u>5,000</u>	<u>350,522</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	264,158	315,262
Gift aid	79,011	28,749
Sponsorships	1,500	17,000
Memberships	39,409	43,491
Donated services and facilities	3,635	25,207
Studio hire	33	237
Commission received	1,200	-
	<hr/>	<hr/>
	388,946	429,946
Other trading activities		
Artist Talks and book signing	7,835	7,994
Publications	186	1,700
Tours	3,095	1,471
Work shop	3,285	8,342
Trade event	13,632	6,380
	<hr/>	<hr/>
	28,033	25,887
Investment income		
Rents received	50,500	45,150
Deposit account interest	444	29
	<hr/>	<hr/>
	50,944	45,179
	<hr/>	<hr/>
Total incoming resources	467,923	501,012
<b>EXPENDITURE</b>		
Other trading activities		
Printing costs	661	360
Packing and carriage	3,954	7,606
Commission	3,000	249
Talk fees	3,452	10,730
	<hr/>	<hr/>
	11,067	18,945
Charitable activities		
Wages	173,091	145,572
Social security	8,025	5,706
Pensions	5,775	3,929
Rates and water	7,927	7,287
Insurance	1,550	1,954
Light and heat	5,742	4,542
Postage and stationery	1,668	1,799
Promotions and advertising	38,930	29,534
Carried forward	242,708	200,323

This page does not form part of the statutory financial statements

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
Charitable activities		
Brought forward	242,708	200,323
Travel	8,587	6,980
Computer and Software	7,633	8,113
Subscriptions	3,726	2,733
	<u>262,654</u>	<u>218,149</u>
Other		
Foundation Bursary	2,153	2,091
Depreciation of tangible fixed assets	19,483	18,083
	<u>21,636</u>	<u>20,174</u>
Support costs		
Management		
Repairs and renewals	23,718	16,441
Sundries	500	590
	<u>24,218</u>	<u>17,031</u>
Finance		
Rent	-	840
Bank charges	4,789	3,824
	<u>4,789</u>	<u>4,664</u>
Governance costs		
Accountancy and legal fees	10,601	9,485
Total resources expended	<u>334,965</u>	<u>288,448</u>
Net income	<u>132,958</u>	<u>212,564</u>

This page does not form part of the statutory financial statements

**MARTIN PARR FOUNDATION**

England & Wales - Charity number 1161282

---

# Accounts

---

REGISTERED COMPANY NUMBER: 09099974 (England and Wales)  
REGISTERED CHARITY NUMBER: 1161282

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023  
FOR  
MARTIN PARR FOUNDATION

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education in the arts, in particular the art of photography, by the establishment and maintenance of a gallery and library of documentary photography books and photographs, in particular but not by way of limitation, of the work of Martin Parr.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

##### Exhibitions

The gallery is open to the public 4 days a week (Thur to Sun) and entry is always free. Visitor numbers to MPF exhibitions are gradually increasing. For each show expect to welcome around 1300 people. Although for Chew Stoke this doubled to 2700, many of the visitors from nearby Chew Stoke village itself.

Café Royal Books: Documentary, Zines and Subversion  
14 April to 12 June 2022

Where Have All The Flowers Gone by Tom Hunter  
23 June to 10 July 2022  
A short exhibition to coincide with the 50th anniversary of Glastonbury Festival

Made Out of Orchards by Tessa Bunney  
21 July to 25 September 2022  
MPF designed and produced a publication to coincide with this show

This Golden Mile by Kavi Pujara  
6 October to 18 December 2022  
Kavi was one of the recipients of the MPF Bursary in 2021

A Year in the Life of Chew Stoke Village by Martin Parr  
19 January to 9 April 2023

Visitors to exhibitions are given the chance to purchase 9 x 9 inch Martin Parr prints for £10 to raise funds for the MPF. Over 1300 prints were sold.

##### Outdoor Stands

In May 2022 a set of outdoor exhibition stands, managed by MPF and RPS, were installed between the two organisations. Local Photographer Khali Ackford was the first to show their work This is Not a Moment on these new stands. As part of Khali's show MPF helped design and produce a concertina publication, free for visitors to take away.

##### Membership scheme

The membership year ended in November 2022 with 430 memberships, equating to about £60,000 in revenue. The number of members was significantly up on the previous year (370) and our highest ever year total. As of March 2023, subscriptions were on course to again outperform all previous years. In summer 2022 MPF received a one-off donation of £10,000 from one of our Patrons. The MPF held two key membership events: the Patron's dinner held in the gallery with talk from Kavi Pujara and a Members' photo competition held over Zoom, Judged by Martin Parr.

##### Talks, Events and Workshops

MPF took the decision to focus on 'in house' events again. Over the 12 month period there were many popular talk's in the gallery often followed by a busy book signing. As well as the talks there were two workshops, a film screening and a seminar day held to coincide with the publication Another Country.

Tours of the MPF collection have become a popular fixture in the calendar. They are now tailored to look at specific parts of the collection. For example, Smith & Killip or the International Collection. It is a good way to showcase more from the expanding MPF Collection.

BOP weekend, held in partnership with RPS, was extremely popular once again. Visitor numbers were up again from the year before despite train strikes. All 10 talks were well attended, and all the book fair tables were filled with publishers and photographer showing and selling their latest publications.

##### Archive

The MPF archive continues to grow and share work from collections. The new archive space is progressing and should be accessible by late 2023. This will be used for additional archive storage and also to utilised as a study centre for specific projects and workshops.

Work acquired for MPF Collection between April 2022 - March 2023 included the following:

- Robin Maddock

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

#### OBJECTIVES AND ACTIVITIES

England!?! Les anglais ont débarqué!

Book dummy & 10 prints

- Evelyn Hofer

Girl with Bicycle, Dublin 1966 (Vintage dye-transfer)

- Alen MacWeeney

Limited Edition Book: #23 "Under the Influence"

4 vintage/pigment Traveller Prints

- Janine Wiedel

20 vintage prints from Vulcan's Forge & 2 book dummies

- Justine Kurland

1 photomontage of Martin Parr's Luxury book

- Krass Clement

4 vintage prints from Drum

- Kavi Pujara

3 prints from This Golden Mile (MPF exhibition)

- Chris Chapman

13 prints

- James Ravillious

10 vintage prints

- Kjell-Åke Andersson

30 vintage prints from Gruvarbetare i Wales

- Tessa Bunney

6 prints from Made Out of Orchards (MPF exhibition)

- Alicia Bruce

2 prints from Menie: Trumped

MPF are in the process of cataloguing the collection into a database that will be accessible for members, researchers, curators and students. The current figures are as follows -

Prints = 2,848

Photobooks = 2,946

Objects = 212

Total entries: 6,006

Total number of items recorded to excel list level = 10,897

Loaning materials from MPF Collection:

MPF oversaw the loan of all works for the Chris Killip Retrospective.

This consisted of prints we house on behalf of the Killip Photography Trust and works that MPF own as part of the permanent collection (including all the ephemera displayed in the show). Chris Killip, Retrospective was shown at Baltic in Gateshead and will now tour to Deutsche Borse in Frankfurt and Fotomuseum Den Haag.

There were also loans to both Tate Britain and Tate Modern, as well as The Design Museum.

MPF Shop

The shop (both in house and online) continues to thrive and has become a valuable source of income for the Foundation. MPF merchandise remains very popular with new lines added. MPF is getting many big trade orders from galleries and museums in the UK and beyond.

Publishing

Made out of Orchards was designed and produced by MPF to coincide with the opening of Tessa Bunney's show Made out of Orchards.

MPF assisted with the publication Another Country published by Thames and Hudson. A compelling social and cultural history of Britain since the Second World War, showing how photographers have depicted the country over the last seventy years.

Sofa Sessions

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

#### OBJECTIVES AND ACTIVITIES

MPF continues to film these informal sessions, in which Martin Parr talks with visiting photographers from the UK and abroad, are recorded and published online, reaching huge international audiences.

#### Commissions

Rene Matic continues to work on their commission which is scheduled to be shown at MPF in 2023.

#### STRATEGIC REPORT

##### Achievement and performance

##### Charitable activities

The Martin Parr Foundation acquired a building on the newly developed Paintworks complex in Bristol in January 2017. With the help of an architect, the space was designed and fitted out to accommodate a gallery, temperature controlled storage, a library and a studio/office.

October 2017 saw the launch of the Martin Parr Foundation which included a seminar day focussing on British photography. With an impressive line-up of eminent speakers and panellists, this event attracted over 150 participants.

The gallery is open to the public four days a week and there is a programme of talks and book-signings which take place at least once a month. These events involve photographers from the UK and beyond talking about their work. Again, each event attracts a good crowd, usually 70 or more people.

The library of photography books is undergoing a full inventory and will soon be available for use on a membership scheme basis.

The Martin Parr Foundation also acquired works for the collection from photographers Markets Luskacova, Homer Sykes, Gilles Peress, Daniel Meadows and David Hoffman. In addition, a substantial collection of British and Irish photo books has been acquired and these are housed in the library.

Over the next 12 months the Martin Parr Foundation will start to co-publish photography books, commission photographers to produce new bodies of work and continue to acquire works for the collection.

#### Financial review

##### Reserves policy

Reserves are held by the charity in order that they can continue to purchase books and prints and to continue to be able to meet future grant obligations.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

09099974 (England and Wales)

##### Registered Charity number

1161282

##### Registered office

Barclays Bank Chambers

Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees

M Parr Photographer

Dr S P Parr Author

Miss E Parr Chef

Ms F E Parker Director

D M B Birkitt Director (resigned 21.11.22)

Ms A Pardo Curator

Mrs J Ricketts Independent Photography Consultant

S T Chong Professor and Curator

A Z Schuman : Photographer and Associate Professor (appointed 28.11.22)

Company Secretary

Independent Examiner

Cresswells

12 Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29th November 2023 and signed on the board's behalf by:

M Parr - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MARTIN PARR FOUNDATION

I independent examiner's report to the trustees of Martin Parr Foundation ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended  
31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are  
responsible for the preparation of the accounts in accordance with the requirements of the Companies Act  
2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of  
the 2006 Act and are eligible for independent examination, I report in respect of my examination of your  
charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying  
out my examination I have followed the Directions given by the Charity Commission under Section  
145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body.  
I can confirm that I am qualified to undertake the examination because I am a member of the Institute of  
Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection  
with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the  
2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other  
than any requirement that the accounts give a true and fair view which is not a matter considered  
as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the  
Statement of Recommended Practice for accounting and reporting by charities (applicable to  
charities preparing their accounts in accordance with the Financial Reporting Standard applicable in  
the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which  
attention should be drawn in this report in order to enable a proper understanding of the accounts to be  
reached.

John Dakin

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Date: .....

MARTIN PARR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	429,946	279,751
Other trading activities	3	25,887	31,395
Investment income	4	45,179	44,755
Total		<u>501,012</u>	<u>355,901</u>
EXPENDITURE ON			
Raising funds	5	19,445	26,718
Charitable activities	6		
General		248,829	213,061
Other		20,174	23,241
Total		<u>288,448</u>	<u>263,020</u>
Net gains on investments		<u>5,000</u>	<u>10,000</u>
NET INCOME		217,564	102,881
RECONCILIATION OF FUNDS			
Total funds brought forward		2,477,460	2,374,579
TOTAL FUNDS CARRIED FORWARD		<u><u>2,695,024</u></u>	<u><u>2,477,460</u></u>

MARTIN PARR FOUNDATION

BALANCE SHEET  
31ST MARCH 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	618,915	633,740
Heritage assets	13	1,581,570	1,398,592
Investment property	14	366,414	361,414
		<u>2,566,899</u>	<u>2,393,746</u>
<b>CURRENT ASSETS</b>			
Debtors	15	89,136	47,548
Cash at bank		54,132	61,643
		<u>143,268</u>	<u>109,191</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(15,143)	(25,477)
		<u>128,125</u>	<u>83,714</u>
<b>NET CURRENT ASSETS</b>			
		<u>128,125</u>	<u>83,714</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,695,024</u>	<u>2,477,460</u>
<b>NET ASSETS</b>			
		<u>2,695,024</u>	<u>2,477,460</u>
<b>FUNDS</b>			
Unrestricted funds	17	<u>2,695,024</u>	<u>2,477,460</u>
<b>TOTAL FUNDS</b>			
		<u>2,695,024</u>	<u>2,477,460</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th November 2023 and were signed on its behalf by:

M Parr - Trustee

MARTIN PARR FOUNDATION

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations	185,125	94,320
Tax paid	<u>(6,427)</u>	<u>480</u>
Net cash provided by operating activities	<u>178,698</u>	<u>94,800</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(3,260)	(13,037)
Purchase of heritage assets	(182,978)	(156,167)
Interest received	<u>29</u>	<u>5</u>
Net cash used in investing activities	<u>(186,209)</u>	<u>(169,199)</u>
Change in cash and cash equivalents in the reporting period	<u>(7,511)</u>	<u>(74,399)</u>
Cash and cash equivalents at the beginning of the reporting period	<u>61,643</u>	<u>136,042</u>
Cash and cash equivalents at the end of the reporting period	<u><u>54,132</u></u>	<u><u>61,643</u></u>

The notes form part of these financial statements

MARTIN PARR FOUNDATION

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	217,564	102,881
Adjustments for:		
Depreciation charges	18,085	21,122
Gain on investments	(5,000)	(10,000)
Interest received	(29)	(5)
Increase in debtors	(35,161)	(7,656)
Decrease in creditors	(10,334)	(12,022)
Net cash provided by operations	<u>185,125</u>	<u>94,320</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	61,643	(7,511)	54,132
	<u>61,643</u>	<u>(7,511)</u>	<u>54,132</u>
Total	<u>61,643</u>	<u>(7,511)</u>	<u>54,132</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 50 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	315,262	225,077
Gift aid	28,749	-
Sponsorships	17,000	2,249
Memberships	43,491	36,158
Donated services and facilities	25,207	620
Joint publishing income	-	5,000
Arts council grant	-	9,000
Studio hire	237	647
Commission received	-	1,000
	<u>429,946</u>	<u>279,751</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Artist Talks and book signing	7,994	7,131
Publications	1,700	2,535
Tours	1,471	4,000
Work shop	8,342	-
Trade event	6,380	17,729
	<u>25,887</u>	<u>31,395</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	45,150	44,750
Deposit account interest	29	5
	<u>45,179</u>	<u>44,755</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	500	-
	<u>500</u>	<u>-</u>

Other trading activities

	2023	2022
	£	£
Purchases	7,966	7,091
Commission	249	6,000
Talk fees	10,730	2,104
Conservation costs	-	2,523
Festival costs	-	9,000
	<u>18,945</u>	<u>26,718</u>
Aggregate amounts	<u>19,445</u>	<u>26,718</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General	218,149	30,680	248,829

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	-	500	500
General	17,031	4,664	8,985	30,680
	<u>17,031</u>	<u>4,664</u>	<u>9,485</u>	<u>31,180</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	18,085	21,123

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	145,572	129,355
Social security costs	5,706	2,170
Other pension costs	3,929	3,081
	<u>155,207</u>	<u>134,606</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Admin and support	4	4

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	279,751
Other trading activities	31,395
Investment income	44,755
Total	<u>355,901</u>
EXPENDITURE ON	
Raising funds	26,718
Charitable activities	
General	213,061
Other	23,241
Total	<u>263,020</u>
Net gains on investments	<u>10,000</u>
NET INCOME	102,881
RECONCILIATION OF FUNDS	
Total funds brought forward	2,374,579
TOTAL FUNDS CARRIED FORWARD	<u><u>2,477,460</u></u>

## 12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st April 2022	696,274	57,474	11,644	765,392
Additions	-	3,260	-	3,260
At 31st March 2023	<u>696,274</u>	<u>60,734</u>	<u>11,644</u>	<u>768,652</u>
DEPRECIATION				
At 1st April 2022	75,426	44,582	11,644	131,652
Charge for year	13,925	4,160	-	18,085
At 31st March 2023	<u>89,351</u>	<u>48,742</u>	<u>11,644</u>	<u>149,737</u>
NET BOOK VALUE				
At 31st March 2023	<u>606,923</u>	<u>11,992</u>	-	<u>618,915</u>
At 31st March 2022	<u>620,848</u>	<u>12,892</u>	-	<u>633,740</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

13. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st April 2022	1,398,592
Additions	182,978
	<u>1,581,570</u>
At 31st March 2023	<u>1,581,570</u>
NET BOOK VALUE	
At 31st March 2023	<u>1,581,570</u>
At 31st March 2022	<u>1,398,592</u>

Martin Parr Foundation owns a collection of books by british photographers. Some of these books have been donated to the foundation, other have been purchased by the foundation to preserve the heritage of british photography.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st April 2022	361,414
Revaluation	5,000
	<u>366,414</u>
At 31st March 2023	<u>366,414</u>
NET BOOK VALUE	
At 31st March 2023	<u>366,414</u>
At 31st March 2022	<u>361,414</u>

Fair value at 31st March 2023 is represented by:

	£
Valuation in 2022	10,000
Valuation in 2023	5,000
Cost	351,414
	<u>366,414</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,367	10,773
Other debtors	70,843	29,113
Social security and other tax	6,427	-
Prepayments and accrued income	8,499	7,662
	<u>89,136</u>	<u>47,548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

## 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,987	20,144
Social security and other taxes	-	613
Accrued expenses	6,156	4,720
	<u>15,143</u>	<u>25,477</u>

## 17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	2,477,460	217,564	(1,581,570)	1,113,454
Heritage Assets	-	-	1,581,570	1,581,570
	<u>2,477,460</u>	<u>217,564</u>	<u>-</u>	<u>2,695,024</u>
TOTAL FUNDS	<u>2,477,460</u>	<u>217,564</u>	<u>-</u>	<u>2,695,024</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	501,012	(288,448)	5,000	217,564
	<u>501,012</u>	<u>(288,448)</u>	<u>5,000</u>	<u>217,564</u>
TOTAL FUNDS	<u>501,012</u>	<u>(288,448)</u>	<u>5,000</u>	<u>217,564</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	2,374,579	102,881	(1,392,469)	1,084,991
Heritage Assets	-	-	1,392,469	1,392,469
	<u>2,374,579</u>	<u>102,881</u>	<u>-</u>	<u>2,477,460</u>
TOTAL FUNDS	<u>2,374,579</u>	<u>102,881</u>	<u>-</u>	<u>2,477,460</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	355,901	(263,020)	10,000	102,881
	<u>355,901</u>	<u>(263,020)</u>	<u>10,000</u>	<u>102,881</u>
TOTAL FUNDS	<u>355,901</u>	<u>(263,020)</u>	<u>10,000</u>	<u>102,881</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

## 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,374,579	320,445	(2,974,039)	(279,015)
Heritage Assets	-	-	2,974,039	2,974,039
	<u>2,374,579</u>	<u>320,445</u>	<u>-</u>	<u>2,695,024</u>
TOTAL FUNDS	<u>2,374,579</u>	<u>320,445</u>	<u>-</u>	<u>2,695,024</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	856,913	(551,468)	15,000	320,445
	<u>856,913</u>	<u>(551,468)</u>	<u>15,000</u>	<u>320,445</u>
TOTAL FUNDS	<u>856,913</u>	<u>(551,468)</u>	<u>15,000</u>	<u>320,445</u>

## 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

## MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	315,262	225,077
Gift aid	28,749	-
Sponsorships	17,000	2,249
Memberships	43,491	36,158
Donated services and facilities	25,207	620
Joint publishing income	-	5,000
Arts council grant	-	9,000
Studio hire	237	647
Commission received	-	1,000
	<hr/>	<hr/>
	429,946	279,751
Other trading activities		
Artist Talks and book signing	7,994	7,131
Publications	1,700	2,535
Tours	1,471	4,000
Work shop	8,342	-
Trade event	6,380	17,729
	<hr/>	<hr/>
	25,887	31,395
Investment income		
Rents received	45,150	44,750
Deposit account interest	29	5
	<hr/>	<hr/>
	45,179	44,755
	<hr/>	<hr/>
Total incoming resources	501,012	355,901
<b>EXPENDITURE</b>		
Other trading activities		
Printing costs	360	129
Packing and carriage	7,606	6,962
Commission	249	6,000
Talk fees	10,730	2,104
Conservation costs	-	2,523
Festival costs	-	9,000
	<hr/>	<hr/>
	18,945	26,718
Charitable activities		
Wages	145,572	129,355
Social security	5,706	2,170
Pensions	3,929	3,081
Rates and water	7,287	6,318
Insurance	1,954	1,257
Light and heat	4,542	4,542
Telephone	-	300
Postage and stationery	1,799	2,330
Promotions and advertising	29,534	15,876
Carried forward	200,323	165,229

This page does not form part of the statutory financial statements

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	200,323	165,229
Travel	6,980	2,787
Computer and Software	8,113	6,952
Subscriptions	2,733	1,983
Co Publishing costs	-	2,200
Rental property - repairs	-	1,357
Work shop costs	-	3,400
	<u>218,149</u>	<u>183,908</u>
Other		
Foundation Bursary	2,091	2,119
Depreciation of tangible fixed assets	18,083	21,122
	<u>20,174</u>	<u>23,241</u>
Support costs		
Management		
Repairs and renewals	16,441	12,645
Sundries	590	1,902
	<u>17,031</u>	<u>14,547</u>
Finance		
Rent	840	840
Bank charges	3,824	3,721
	<u>4,664</u>	<u>4,561</u>
Governance costs		
Accountancy and legal fees	9,485	10,045
Total resources expended	<u>288,448</u>	<u>263,020</u>
Net income	<u><u>212,564</u></u>	<u><u>92,881</u></u>

This page does not form part of the statutory financial statements

**MARTIN PARR FOUNDATION**

England & Wales - Charity number 1161282

---

# Accounts

---

REGISTERED COMPANY NUMBER: 09099974 (England and Wales)  
REGISTERED CHARITY NUMBER: 1161282

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
MARTIN PARR FOUNDATION

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

MARTIN PARR FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To advance education in the arts, in particular the art of photography, by the establishment and maintenance of a gallery and library of documentary photography books and photographs, in particular but not by way of limitation, of the work of Martin Parr.

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

##### Exhibitions

The Martin Parr Foundation (MPF) gallery was closed (due to Covid) from January 2021 to May 2021. Despite this MPF managed to eventually show all exhibitions that had been scheduled before lockdown, albeit some much further down the line.

The gallery re-opened with Chloe Dewe Mathews Thames Log. We went on to show Thilde Jensen I am not invisible, from September. Both Thames Log and I am not invisible were part of the inaugural Bristol Photo Festival programme too. Being part of the festival programme helped promote the MPF to a wider audience. Following that Jacqueline Ennis-Cole's curated group show Intersectional Geographies (the result of the Open Call for curators made in 2021) went on display in January 2022.

The gallery is open to the public 4 days per week (Thu to Sun) and entry is always free.

##### Membership scheme

The membership year ended in November 2021 with 370 memberships, equating to about £40,000 revenue. The number of members was marginally down on previous year (390) following 18 months of Covid Lockdowns. However, after the gallery reopened with Thames Log, membership sign-ups outperformed the previous year. As of March 2022, subscription were on course to outperform all previous years. In March 2022 the MPF also welcomed a new Patron who donated £5,000. The MPF held two membership events: the Patrons' dinner held in the gallery with talk from David Hurn and a Members' photo competition held over Zoom, judged by Martin Parr..

##### Talks and Workshops

Despite having to postpone and cancel many gallery events during national lockdowns MPF quickly adapted to hosting popular online events. This series was called MPF Photochat Live and it attracted big national and international audiences.

Gradually MPF started to do more and more talks in the gallery again and often broadcast these live via Zoom too. the list of speakers included Joel Meyerowitz, Tariq Zaidi, Peter van Agtamel, Chloe Dewe Mathews, Yan Preston, Anita Corbin, Simon Norfolk, Thilde Jensen, Donovan Wylie, Jamie Hawksworth, Michael Stipe and Janine Wiedel.

MPF Joined forces with their neighbours The Royal Photographic Society (RPS) to host the Photohub Open House in August 2021. This was an all-day event with various talks and tours taking place. It attracted audiences from both the MPF and RPS.

MPF hope to host more joint events with RPS in the future as it is a good way to tap into each other's audiences and raise awareness of the two organistaions.

The MPF Continues to host popular tours for the archive, for example focusing on the work of Stephen Gill, and coal mining photography.

The annual books on Photography (BOP) three -day event, organised by MPF and RPS, returned in October 2021 and was extremely successful. BOP rented the Paintworks Event Space for the first time to accommodate over 50 publishers from the UK and Beyond. Self-published photographers were housed in the MPF gallery. An accompanying programme of ten talks was held in the RPS auditorium. All talks were recorded for the MPF archive.

##### Archive

The MPF archive continues to grow, although space is an issue. MPF investigated ways of addressing this and purchased two new buildings in the Paintworks complex. These will be used for additional archive storage and a study centre. They are currently under construction, but MPF hope they can move into them early 2023.

MPF Continued to acquire work to be housed in the archive. Work acquired included the following:

Tom Wood - Complete vintage set of Photieman [184 C-types and Silver Gelatins]  
Stephen Gill [The Pillar] - 34 x pigment prints + 96 silver gelatin prints  
Bill Brandt - 64 x Homes for Heroes modern exhibition prints [printed by Richard Sadler]  
Janine Weidel - 18 x vintage prints + 2x Book Dummies

## MARTIN PARR FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### OBJECTIVES AND ACTIVITIES

Eve Arnold - 13 x vintage prints + supporting materials  
Charlie Phillips - 11 x pigment prints  
Poloumi Basu - 5x c-type prints from Centralia project  
Nigel Henderson - 4 x vintage prints  
Renee Matic - 4x Pigment prints  
Trish Morissey 2 x digital c-type prints

Julian Germain donated 34 works from his touring British Council exhibition Soccer Wonderland.

The library collection continues to grow and is open for people to visit one day a week.

The collection database now has 4500 entries in it. These comprise of books, prints, objects, posters and documents. All entries are keyworded. The data base can be accessed by anyone visiting on a library day.

MPF loaned 6x Chris Killip prints to Tate Liverpool for their Radical Landscapes exhibition.

#### MPF Shop

The shop (both in house and online) continues to do very well. New MPF merchandise has proved popular. MPF are getting many big trade orders from galleries and museums in the UK and beyond.

As the shop has become more successful, MPF recruited additional help so that they can continue to keep up with demand. There are many ideas for future product production in the pipeline too.

#### Publishing

MPF co-published Thames Log by Chloe Dewe Mathews with Loose Joints.

#### Sofa Sessions

These informal sessions, in which Martin Parr talks with visiting photographers from the UK and abroad, are recorded and published online, reaching huge international audiences.

#### Commissions

Rene Matic was commissioned to produce a body of work in Bristol. This will be shown at MPF in 2023.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The Martin Parr Foundation acquired a building on the newly developed Paintworks complex in Bristol in January 2017. With the help of an architect, the space was designed and fitted out to accommodate a gallery, temperature controlled storage, a library and a studio/office.

October 2017 saw the launch of the Martin Parr Foundation which included a seminar day focussing on British photography. With an impressive line-up of eminent speakers and panellists, this event attracted over 150 participants.

The gallery is open to the public four days a week and there is a programme of talks and book-signings which take place at least once a month. These events involve photographers from the UK and beyond talking about their work. Again, each event attracts a good crowd, usually 70 or more people.

The library of photography books is undergoing a full inventory and will soon be available for use on a membership scheme basis.

The Martin Parr Foundation also acquired works for the collection from photographers Markets Luskacova, Homer Sykes, Gilles Peress, Daniel Meadows and David Hoffman. In addition, a substantial collection of British and Irish photo books has been acquired and these are housed in the library.

Over the next 12 months the Martin Parr Foundation will start to co-publish photography books, commission photographers to produce new bodies of work and continue to acquire works for the collection.

MARTIN PARR FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

Reserves are held by the charity in order that they can continue to purchase books and prints and to continue to be able to meet future grant obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09099974 (England and Wales)

Registered Charity number

1161282

Registered office

Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Trustees

M Parr Photographer  
Dr S P Parr Author  
Miss E Parr Chef  
Ms F E Parker Director  
D M B Birkitt Director (resigned 21.11.2022)  
Ms A Pardo Curator  
Mrs J Ricketts Independent Photography Consultant  
S T Chong Professor and Curator  
A Z Schuman (appointed 28.11.2022)

Company Secretary

Independent Examiner

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M Parr - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MARTIN PARR FOUNDATION

Independent examiner's report to the trustees of Martin Parr Foundation ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Dakin  
Institute of Chartered Accountants of England and Wales  
Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Date: .....

MARTIN PARR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		279,751	508,892
Other trading activities	2	31,395	18,509
Investment income	3	44,755	41,771
<b>Total</b>		<u>355,901</u>	<u>569,172</u>
<b>EXPENDITURE ON</b>			
Raising funds		26,718	7,839
Charitable activities			
General		213,061	192,814
Other		23,241	30,470
<b>Total</b>		<u>263,020</u>	<u>231,123</u>
Net gains on investments		<u>8,000</u>	<u>-</u>
<b>NET INCOME</b>		100,881	338,049
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,374,579	2,036,531
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,475,460</u></u>	<u><u>2,374,580</u></u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	2,374,579	2,374,579
Carried forward	<u>2,374,580</u>	<u>2,374,580</u>
Difference	<u><u>1</u></u>	<u><u>1</u></u>

Post to relevant accounts (see ICHA chart of accounts for further details)

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET  
31 MARCH 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	633,740	641,826
Heritage assets	9	1,398,592	1,242,425
Investment property	10	361,414	351,414
		<u>2,393,746</u>	<u>2,235,665</u>
<b>CURRENT ASSETS</b>			
Debtors	11	47,548	40,372
Cash at bank		61,643	136,042
		<u>109,191</u>	<u>176,414</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(25,477)	(37,499)
		<u>83,714</u>	<u>138,915</u>
<b>NET CURRENT ASSETS</b>			
		<u>83,714</u>	<u>138,915</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,477,460	2,374,580
<b>PROVISIONS FOR LIABILITIES</b>	13	(2,000)	-
		<u>2,475,460</u>	<u>2,374,580</u>
<b>NET ASSETS</b>			
		<u>2,475,460</u>	<u>2,374,580</u>
<b>FUNDS</b>	14		
Unrestricted funds		2,475,460	2,374,580
		<u>2,475,460</u>	<u>2,374,580</u>
<b>TOTAL FUNDS</b>		<u>2,475,460</u>	<u>2,374,580</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MARTIN PARR FOUNDATION

BALANCE SHEET - continued  
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M Parr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 50 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Artist Talks and book signing	7,131	9,012
Miscellaneous shop sales	-	1,471
Publications	2,535	-
Tours	4,000	200
Fees	-	1,034
Work shop	-	213
Trade event	17,729	6,579
	<u>31,395</u>	<u>18,509</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	44,750	41,581
Deposit account interest	5	190
	<u>44,755</u>	<u>41,771</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	21,123	26,470
Hire of plant and machinery	-	199
	<u>-</u>	<u>199</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Admin and support	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	508,892
Other trading activities	18,509
Investment income	41,771
Total	<u>569,172</u>
EXPENDITURE ON	
Raising funds	7,839
Charitable activities	
General	192,814
Other	30,470
Total	<u>231,123</u>
NET INCOME	338,049
RECONCILIATION OF FUNDS	
Total funds brought forward	2,036,531
TOTAL FUNDS CARRIED FORWARD	<u><u>2,374,580</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	696,274	44,437	11,644	752,355
Additions	-	13,037	-	13,037
At 31 March 2022	<u>696,274</u>	<u>57,474</u>	<u>11,644</u>	<u>765,392</u>
DEPRECIATION				
At 1 April 2021	61,501	37,472	11,556	110,529
Charge for year	13,925	7,110	88	21,123
At 31 March 2022	<u>75,426</u>	<u>44,582</u>	<u>11,644</u>	<u>131,652</u>
NET BOOK VALUE				
At 31 March 2022	<u>620,848</u>	<u>12,892</u>	<u>-</u>	<u>633,740</u>
At 31 March 2021	<u>634,773</u>	<u>6,965</u>	<u>88</u>	<u>641,826</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

9. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2021	1,242,425
Additions	<u>156,167</u>
At 31 March 2022	<u>1,398,592</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>1,398,592</u></u>
At 31 March 2021	<u><u>1,242,425</u></u>

Martin Parr Foundation owns a collection of books by british photographers. Some of these books have been donated to the foundation, other have been purchased by the foundation to preserve the heritage of british photography.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	351,414
Revaluation	<u>10,000</u>
At 31 March 2022	<u>361,414</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>361,414</u></u>
At 31 March 2021	<u><u>351,414</u></u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2022	10,000
Cost	<u>351,414</u>
	<u><u>361,414</u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	10,773	458
Other debtors	29,113	29,826
Social security and other tax	-	480
Prepayments and accrued income	<u>7,662</u>	<u>9,608</u>
	<u><u>47,548</u></u>	<u><u>40,372</u></u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	20,144	14,273
Social security and other taxes	613	-
Other creditors	-	9,556
Accrued expenses	4,720	13,670
	<u>25,477</u>	<u>37,499</u>

13. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Provisions	<u>2,000</u>	<u>-</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	2,374,579	100,881	(1,392,469)	1,082,991
Heritage Assets	-	-	1,392,469	1,392,469
	<u>2,374,579</u>	<u>100,881</u>	<u>-</u>	<u>2,475,460</u>
TOTAL FUNDS	<u>2,374,579</u>	<u>100,881</u>	<u>-</u>	<u>2,475,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	355,901	(263,020)	8,000	100,881
	<u>355,901</u>	<u>(263,020)</u>	<u>8,000</u>	<u>100,881</u>
TOTAL FUNDS	<u>355,901</u>	<u>(263,020)</u>	<u>8,000</u>	<u>100,881</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	526,213	338,049	267,893	1,132,155
Heritage Assets	1,510,318	-	(267,893)	1,242,425
	<u>2,036,531</u>	<u>338,049</u>	<u>-</u>	<u>2,374,580</u>
TOTAL FUNDS	<u>2,036,531</u>	<u>338,049</u>	<u>-</u>	<u>2,374,580</u>

MARTIN PARR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	569,172	(231,123)	338,049
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>569,172</u>	<u>(231,123)</u>	<u>338,049</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	526,213	438,930	(1,124,576)	(159,433)
Heritage Assets	1,510,318	-	1,124,576	2,634,894
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	2,036,531	438,930	-	2,475,461
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>2,036,531</u>	<u>438,930</u>	<u>-</u>	<u>2,475,461</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	925,073	(494,143)	8,000	438,930
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>925,073</u>	<u>(494,143)</u>	<u>8,000</u>	<u>438,930</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	225,077	467,667
Gift aid	-	9,752
Sponsorships	2,249	-
Memberships	36,158	26,491
Donated services and facilities	620	2,990
Joint publishing income	5,000	-
Arts council grant	9,000	-
Studio hire	647	1,992
Commission received	1,000	-
	<hr/>	<hr/>
	279,751	508,892
Other trading activities		
Artist Talks and book signing	7,131	9,012
Miscellaneous shop sales	-	1,471
Publications	2,535	-
Tours	4,000	200
Fees	-	1,034
Work shop	-	213
Trade event	17,729	6,579
	<hr/>	<hr/>
	31,395	18,509
Investment income		
Rents received	44,750	41,581
Deposit account interest	5	190
	<hr/>	<hr/>
	44,755	41,771
	<hr/>	<hr/>
Total incoming resources	355,901	569,172
<b>EXPENDITURE</b>		
Other trading activities		
Printing costs	129	1,085
Packing and carriage	6,962	6,188
Hire of plant and machinery	-	199
Commission	6,000	-
Talk fees	2,104	367
Conservation costs	2,523	-
Festival costs	9,000	-
	<hr/>	<hr/>
	26,718	7,839
Charitable activities		
Wages	129,355	116,862
Carried forward	129,355	116,862

This page does not form part of the statutory financial statements

MARTIN PARR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Charitable activities		
Brought forward	129,355	116,862
Social security	2,170	9,156
Pensions	3,081	3,044
Rates and water	6,318	6,801
Insurance	1,257	272
Light and heat	4,542	4,570
Telephone	300	728
Postage and stationery	2,330	2,418
Promotions and advertising	15,876	6,166
Travel	2,787	361
Computer and Software	6,952	8,415
Professional fees	-	1,245
Subscriptions	1,983	2,197
Co Publishing costs	2,200	-
Rental property - repairs	1,357	3,725
Work shop costs	3,400	-
	<u>183,908</u>	<u>165,960</u>
Other		
Wages	(1)	-
Foundation Bursary	2,119	4,000
Freehold property	13,925	13,925
Plant and machinery	7,110	10,633
Computer equipment	88	1,912
	<u>23,241</u>	<u>30,470</u>
Support costs		
Management		
Repairs and renewals	12,645	11,603
Sundries	1,902	720
	<u>14,547</u>	<u>12,323</u>
Finance		
Rent	840	840
Bank charges	3,721	1,739
	<u>4,561</u>	<u>2,579</u>
Governance costs		
Accountancy and legal fees	10,045	11,952
	<u>10,045</u>	<u>11,952</u>
Total resources expended	<u>263,020</u>	<u>231,123</u>
Net income	<u>92,881</u>	<u>338,049</u>

This page does not form part of the statutory financial statements

**MARTIN PARR FOUNDATION**

England & Wales - Charity number 1161282

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 09099974 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1161282**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**MARTIN PARR FOUNDATION**

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

**MARTIN PARR FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 16
<b>Detailed Statement of Financial Activities</b>	17 to 18

## **MARTIN PARR FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to preserve the legacy of the internationally recognised documentary photographer, Martin Parr. Also to build a collection of British documentary books and prints and preserve these for generations to come.

##### **Significant activities**

We Managed to have a good year despite the problems with Covid, which started in March 2020. This meant that we upped our game with Zoom talks and competitions on Instagram, and this maintaining the interest of both our members and the public. We are aiming towards making the day to day running of the Foundation more sustainable. We have 4 full time staff and 3 part timers, helping with fulfilment and looking after the gallery. We only manage to show 2 exhibitions, because of Covid as the gallery was closed.

##### **Membership scheme**

This was launched in Nov 2018 and has continued to flourish. With a new member of staff to oversee this, the three levels of membership have generated an income of around £45k.

We have also seen benefits with the members getting more involved with our programme. Members are also given free tours of the Foundation and are able to book a slot to do research in the library or view films of our talks. We have a group of patrons and as well as the benefits they receive, we also connect with them with our annual patron's dinner. We also initiated a members' competition, which was very popular.

##### **Talks and Workshops**

We initiated a series of films of MP in conversation with different photographers which we place on You-tube - they have proven very popular. We have continued to add to this list, and some of these talks have had 60 thousand views.

##### **Books**

We usually have a book signing to coincide with the talks by different photographers and also sell books online. Sales continued to grow, despite fewer in-person talks. However we often sell good quantities of books, even with our Zoom talks.

##### **The MPF CollectION**

The Foundation continues to collect other British photography and also build on the library of specialist books from both Britain and Ireland. We have also received donations of prints and books from photographers. Our newly appointed archivist is creating an inventory of the collection and he has nearly finished documenting the books in the library.

## **MARTIN PARR FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

The Martin Parr Foundation acquired a building on the newly developed Paintworks complex in Bristol in January 2017. With the help of an architect, the space was designed and fitted out to accommodate a gallery, temperature controlled storage, a library and a studio/office.

October 2017 saw the launch of the Martin Parr Foundation which included a seminar day focussing on British photography. With an impressive line-up of eminent speakers and panellists, this event attracted over 150 participants.

The gallery is open to the public four days a week and there is a programme of talks and book-signings which take place at least once a month. These events involve photographers from the UK and beyond talking about their work. Again, each event attracts a good crowd, usually 70 or more people.

The library of photography books is undergoing a full inventory and will soon be available for use on a membership scheme basis.

The Martin Parr Foundation also acquired works for the collection from photographers Markets Luskacova, Homer Sykes, Gilles Peress, Daniel Meadows and David Hoffman. In addition, a substantial collection of British and Irish photo books has been acquired and these are housed in the library.

Over the next 12 months the Martin Parr Foundation will start to co-publish photography books, commission photographers to produce new bodies of work and continue to acquire works for the collection.

##### **Financial review**

##### **Reserves policy**

Reserves are held by the charity in order that they can continue to purchase books and prints and to continue to be able to meet future grant obligations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09099974 (England and Wales)

##### **Registered Charity number**

1161282

##### **Registered office**

Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

**MARTIN PARR FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

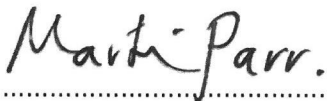
M Parr Photographer  
Dr S P Parr Author  
Miss E Parr Chef  
Miss J A Smith Director (resigned 2.11.2020)  
Ms F E Parker Director  
R Thoemmes Director (resigned 17.7.2020)  
D M B Birkitt Director (appointed 3.4.2020)  
Ms A Pardo Curator (appointed 2.11.2020)  
Mrs J Ricketts Independent Photography Consultant (appointed 3.11.2020)  
S T Chong Professor and Curator (appointed 2.11.2020)

**Company Secretary**

**Independent Examiner**

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....<sup>21.12.21</sup>..... and signed on the board's behalf by:



.....  
M Parr - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MARTIN PARR FOUNDATION**

**Independent examiner's report to the trustees of Martin Parr Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Dakin  
Institute of Chartered Accountants of England and Wales  
Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

Date: ..... 21/12/21 .....

**MARTIN PARR FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	508,892	519,248
Other trading activities	3	18,509	126,690
Investment income	4	41,771	27,597
<b>Total</b>		<u>569,172</u>	<u>673,535</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	7,839	66,038
<b>Charitable activities</b>	6		
General		192,814	236,418
Other		30,470	28,163
<b>Total</b>		<u>231,123</u>	<u>330,619</u>
<b>NET INCOME</b>		<u>338,049</u>	<u>342,916</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,036,531	1,693,615
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,374,580</u></u>	<u><u>2,036,531</u></u>

The notes form part of these financial statements

**MARTIN PARR FOUNDATION**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	641,826	665,323
Heritage assets	13	1,242,425	1,110,318
Investment property	14	351,414	351,414
		<hr/>	<hr/>
		2,235,665	2,127,055
 <b>CURRENT ASSETS</b>			
Debtors	15	40,372	15,713
Cash at bank and in hand		136,042	243,291
		<hr/>	<hr/>
		176,414	259,004
 <b>CREDITORS</b>			
Amounts falling due within one year	16	(37,499)	(349,528)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		138,915	(90,524)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,374,580	2,036,531
		<hr/>	<hr/>
<b>NET ASSETS</b>		2,374,580	2,036,531
		<hr/>	<hr/>
<b>FUNDS</b>	17		
Unrestricted funds		2,374,580	2,036,531
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		2,374,580	2,036,531
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 21.12.21 ..... and were signed on its behalf by:

The notes form part of these financial statements

**MARTIN PARR FOUNDATION**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

*Martin Parr.*  
.....  
M Parr - Trustee

The notes form part of these financial statements

**MARTIN PARR FOUNDATION**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	27,604	497,954
Tax paid		37	(517)
Net cash provided by operating activities		<u>27,641</u>	<u>497,437</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(2,973)	(600)
Purchase of heritage assets		(132,107)	(149,330)
Purchase of investment property		-	(351,414)
Interest received		190	597
Net cash used in investing activities		<u>(134,890)</u>	<u>(500,747)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(107,249)</u>	<u>(3,310)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>243,291</u>	<u>246,601</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>136,042</u></u>	<u><u>243,291</u></u>

The notes form part of these financial statements

**MARTIN PARR FOUNDATION**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	338,049	342,916
<b>Adjustments for:</b>		
Depreciation charges	26,470	28,163
Interest received	(190)	(597)
Increase in debtors	(24,696)	(5,706)
(Decrease)/increase in creditors	(312,029)	133,178
<b>Net cash provided by operations</b>	<u>27,604</u>	<u>497,954</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	243,291	(107,249)	136,042
	<u>243,291</u>	<u>(107,249)</u>	<u>136,042</u>
<b>Total</b>	<u>243,291</u>	<u>(107,249)</u>	<u>136,042</u>

The notes form part of these financial statements

## MARTIN PARR FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 50 years

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MARTIN PARR FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	467,667	367,427
Gift aid	9,752	63,044
Sponsorships	-	10,134
Memberships	26,491	62,360
Ticket sales	-	4,255
Donated services and facilities	2,990	-
Joint publishing income	-	11,828
Studio hire	1,992	200
	<u>508,892</u>	<u>519,248</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Artist Talks and book signing	9,012	11,545
Miscellaneous shop sales	1,471	16,306
Postcards	-	2,882
Publications	-	75,311
Tours	200	1,700
Fees	1,034	4,414
Work shop	213	12,694
Trade event	6,579	1,838
	<u>18,509</u>	<u>126,690</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	41,581	27,000
Deposit account interest	190	597
	<u>41,771</u>	<u>27,597</u>

**5. RAISING FUNDS****Other trading activities**

	2021	2020
	£	£
Purchases	7,273	57,511
Hire of plant and machinery	199	-
Commission	-	8,527
Talk fees	367	-
	<u>7,839</u>	<u>66,038</u>

**MARTIN PARR FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
General	165,960	26,854	192,814

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
General	12,323	2,579	11,952	26,854

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	26,470	28,163
Hire of plant and machinery	199	-

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**10. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	116,862	123,161
Social security costs	9,156	8,948
Other pension costs	3,044	2,824
	<u>129,062</u>	<u>134,933</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Admin and support	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**MARTIN PARR FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	519,248
Other trading activities	126,690
Investment income	27,597
<b>Total</b>	<u>673,535</u>
<b>EXPENDITURE ON</b>	
Raising funds	66,038
<b>Charitable activities</b>	
General	236,418
Other	28,163
<b>Total</b>	<u>330,619</u>
<b>NET INCOME</b>	<u>342,916</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,693,615
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,036,531</u></u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	696,274	41,464	11,644	749,382
Additions	-	2,973	-	2,973
At 31 March 2021	<u>696,274</u>	<u>44,437</u>	<u>11,644</u>	<u>752,355</u>
<b>DEPRECIATION</b>				
At 1 April 2020	47,576	26,839	9,644	84,059
Charge for year	13,925	10,633	1,912	26,470
At 31 March 2021	<u>61,501</u>	<u>37,472</u>	<u>11,556</u>	<u>110,529</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>634,773</u>	<u>6,965</u>	<u>88</u>	<u>641,826</u>
At 31 March 2020	<u>648,698</u>	<u>14,625</u>	<u>2,000</u>	<u>665,323</u>

**MARTIN PARR FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****13. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 April 2020	1,110,318
Additions	132,107
	<hr/>
At 31 March 2021	1,242,425
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	1,242,425
	<hr/>
At 31 March 2020	1,110,318
	<hr/>

Martin Parr Foundation owns a collection of books by british photographers. Some of these books have been donated to the foundation, other have been purchased by the foundation to preserve the heritage of british photography.

**14. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	351,414
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	351,414
	<hr/>
At 31 March 2020	351,414
	<hr/>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	458	5,553
Other debtors	29,826	-
Social security and other tax	480	517
Prepayments and accrued income	9,608	9,643
	<hr/>	<hr/>
	40,372	15,713
	<hr/>	<hr/>

**MARTIN PARR FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	14,273	111,677
Other creditors	9,556	227,011
Accrued expenses	13,670	10,840
	<u>37,499</u>	<u>349,528</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	526,213	338,049	267,893	1,132,155
Heritage Assets	1,510,318	-	(267,893)	1,242,425
	<u>2,036,531</u>	<u>338,049</u>	<u>-</u>	<u>2,374,580</u>
<b>TOTAL FUNDS</b>	<u>2,036,531</u>	<u>338,049</u>	<u>-</u>	<u>2,374,580</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	569,172	(231,123)	338,049
<b>TOTAL FUNDS</b>	<u>569,172</u>	<u>(231,123)</u>	<u>338,049</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	734,983	342,916	(551,686)	526,213
Heritage Assets	958,632	-	551,686	1,510,318
	<u>1,693,615</u>	<u>342,916</u>	<u>-</u>	<u>2,036,531</u>
<b>TOTAL FUNDS</b>	<u>1,693,615</u>	<u>342,916</u>	<u>-</u>	<u>2,036,531</u>

**MARTIN PARR FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	673,535	(330,619)	342,916
<b>TOTAL FUNDS</b>	<u>673,535</u>	<u>(330,619)</u>	<u>342,916</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	734,983	680,965	(283,793)	1,132,155
Heritage Assets	958,632	-	283,793	1,242,425
	<u>1,693,615</u>	<u>680,965</u>	<u>-</u>	<u>2,374,580</u>
<b>TOTAL FUNDS</b>	<u>1,693,615</u>	<u>680,965</u>	<u>-</u>	<u>2,374,580</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,242,707	(561,742)	680,965
<b>TOTAL FUNDS</b>	<u>1,242,707</u>	<u>(561,742)</u>	<u>680,965</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.