

Charity Registration Number: 1161275



London Village Network

Unaudited Annual Report and Accounts

For the Period 1st April 2020 to 31st March 2021

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A message from our founder

In the year 2020 to 2021, LVN, like everyone has felt the impact of COVID-19. Fortunately, we were quickly able to move our provisions online, however, there were several challenges we had to overcome. This included the furloughing of youth workers and closures of youth settings. This meant many of the places young people could engage with, disappeared.

We were also impacted by the funding sources being limited. Many places where we would have hoped to get funding either diverted their funds to organisations providing COVID front line services or these funding sources found they no longer had the funds to distribute because of the crash in the stock market.

Despite all of this, LVN has made significant progress in a number of areas:

- 1) Increase in income
- 2) Partnership with The Metropolitan Police
- 3) Partnership with The Department for Works and Pensions
- 4) App and technology improvements
- 5) Changed our name to Local Village Network to reflect our ambition and the demand for our services beyond London

The need for LVN has increased significantly because of Covid-19 with youth unemployment at 13.2% at the end of March 2021. This financial year has been well spent raising money, building partnerships and preparing the charity to deliver to those young people most in need.

Thank you

Rachael Box
Founder and CEO

Local Village Network

Trustees' Annual Report for the year ended 31st March 2021

The Directors present their report and the financial statements for the period 1st April 2020 to 31st March 2021.

The accounts have been prepared on a receipts and payments basis and comply with the Charity's governing document and the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The Purpose of the Charity.

The objects are, for the public benefit, to advance in life and relieve the needs of young people, particularly but not exclusively, those not in education, employment or training (NEET), through providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Local Village Network's purpose is to ensure that every young adult has access to positive networks and an equal chance to reach their full potential

Principle Activity

Established in 2015, London Village Network is a grassroots registered charity. Our core purpose is to address network poverty. Gangs, knife crime, sexual exploitation and recruitment into county lines continue to be a huge problem across London. Negative influences are grooming vulnerable youth. The LVN method is to mobilise positive influences in the community to have a stronger influence by putting young people onto positive pathways, change mindset and feel accepted.

50% of our poorest young people are in 20% of our poorest schools and Only 3 in every 10 jobs are advertised. It's still who you know not what you know that counts. Lack of networks prevents social mobility, reduces opportunities and can carry the risks of young people becoming susceptible to negative influences.

We enable the village to help raise a child. LVN's mission is to ensure that every young person (14-24) has access to positive networks.

Our solution is simple. We safely bring the community together by asking adults to give just 1 hour. We called this the Power of an Hour. One hour might not seem much but collectively the hours are transformative. Our evidence is showing that just 10 Power of an Hour interactions is enough to change a young person's life.

Our work is underpinned by a smart, cost-effective, scalable app that a) manages, safeguards and measures the impact of Power of an Hour' and b) signposts to youth services.

Public Benefit

The Trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and have due regard to the Charity Commission's guidance on public benefit.

Volunteers

The charity deeply values the contribution from all our volunteers. Central to our programme is the Power of an Hour, which could not happen without volunteers from our networks who give their time to help inspire the hopes of the next generation.

In line with the accounting framework used in this report, the Charity cannot assign any monetary value to donated volunteer time in the financial statements.

ACHIEVEMENTS AND PERFORMANCE

LVN SIGNPOSTING APP

During the period 2020-2021 we significantly increased the number of activities and provisions registered on the app from 540 to 1400.

The signposting provision not only signposts young people to youth provisions, club and activities but also to employment vacancies and employment support.

Metropolitan Police

LVN formed a collaboration with The Metropolitan Police as part of The Met's strategy to reduce youth violence. LVN has presented to over 1000 officers, briefing them on the LVN App and how they can use it as a tool of positive engagement on the streets, in custody suites. LVN has become a key strand of the Violent Crime Reduction Champions Network.

PRO BONO

As part of the collaboration with Scotland Yard, LVN were put in touch with international law firm Hogan Lovells to receive pro-bono legal support to ensure the app meets the necessary standards to work with The Met Police. A team at Hogan Lovells have now renewed LVN's privacy policies and LVN onboarding process. We thank Hogan Lovells for their ongoing support, energy and enthusiasm for LVN.

Department for Work & Pensions

LVN have secured a grant from The Department for Work and Pensions (DWP) to pilot the LVN Digital Youth Hub Model in Job Centres in London. Starting in the four London Boroughs of Barnet, Islington, Haringey and Camden, the hope is to roll out to 10 boroughs by the end of this financial year.

LVN have secured the most amazing support from various organisations to deliver the Power of an Hour sessions in the job centres. These include PwC, ITV, Lloyds Bank, Banijay, Galldris, WCIT, Wates amongst many others.

APP IMPROVEMENTS

We have continued the development of our app to ensure our young people find it easy to use and a comprehensive tool to support them with their personal development. This financial year we have incorporated a personal development plan into the app, so young people can record all the notes from the people they have met and start to write their personal statement.

MARKETING

We ran 2 pan London advertising campaigns thanks to YesOOH outdoor media company who donated £100k of free advertising space. Our 'Start Living your best life' campaign ran across 32 chicken shops across London. We also had a large digital screen on Pentonville Road near Camden. In addition, the Business Design Centre in Islington donated free advertising space on their billboard and ENC digital screen donated all of the city screens to LVN. Thank you to Open Creates for their brilliant concept and designs for our campaigns.

Fundraising objectives

We have started our strategy to build sustainable and diversified income in order to be able to invest in staff and assets/collateral so we can ensure we have a real impact on the young people we are helping. We are looking to secure corporate funding by putting together packages that corporates can give time and money to. We are looking to gain statutory funding to secure long term income. This is reflected in our increase in income this year.

FINANCIAL REVIEW

Reserves

LVN has a policy of keeping funds in reserve, equal to 3 months of regular operating expenditure. The expenditure figures are calculated and reviewed quarterly to ensure they stay up to date with current operations. These unrestricted reserve funds cover 3 months of expenses, including expenses which may already have specific funds earmarked to them (restricted funds). This is to protect against any delayed income.

At the end of the period, the Charity held £42,000 in reserves (2019-20: £22,000) of which 100% was unrestricted (2019-20: 100%).

Reserves are held to ensure financial stability and continuity of the Charity's core operations. As the Charity continues to grow and prepare to upscale, with the underpinning of the LVN app, reserves remain a key part of future planning.

Going Concern

The Trustees have reviewed the Charity's funding and financial standing and are satisfied that there are adequate resources to meet all operating commitments for a minimum period of 12 months from the date of the accounts.

Principle Funding Sources

Alongside receipt of in-kind support, our main sources of funding are from grants and donations. We would like to thank all our donors past and present for their support and acknowledge the following who provided funding during the financial year:

Cripplegate Foundation: Islington Giving
John Lyon's Charity
City of London
The Grocers Charity
The Worshipful Company of Weavers
Hogan Lovells
The Guild of Human Resources Professionals
FTI Consulting
The School for Social Entrepreneurs

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

LVN is a Charitable Incorporated Organisation registration number 1161275 with the Charity Commission for England and Wales. It is governed in accordance with its constitution document dated 14th April 2015 (unamended).

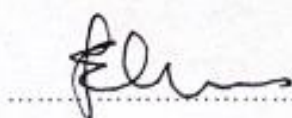
Recruitment and Selection of Trustees

Trustees are recruited from the Charity's network and are selected on either relevant skills / experience and or belief in or alignment with Charity's objectives. New Trustees are selected by existing Trustees and inducted into the Charity on appointment.

Organisational Structure

The Board of Trustees meet regularly through the year. Day to day operation is delegated to the Charity's CEO.

This report was approved by the Board of Trustees on
..... and signed on their behalf by:



Lucy Edwards, Trustee

29/4/21

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: London Village Network
Registered Charity Number: 1161275
Principle Address: C/o Catch22 Charity Limited
27 Pear Tree Street
London
EC1V 3AG

Contact details knowmore@lvn.org.uk

Website www.lvn.org.uk

Trustees who served during the financial period:

Nicole Alcee (15/3/15 – To date)
Rachael Box (15/3/15 – To date)
Pamela Pow (8/12/17 – 02/06/20)
Julian Kirby (8/3/19 – To date)
Simon Miller (14/4/15 – To date)
Nicki Jackson (8/4/19 - To date)
Catherine Ruggles (8/4/19 - To date)
Noel Williams (7/10/19 – To date)
Brian Cahalane (4/12/19 – To date)
Lucy Edwards (17/6/20 – To date)
Denzol Cemerón (Maxwell D) (11/2/21 - To date)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
OF LONDON VILLAGE NETWORK ON THE ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2021

Charity Number 1161275

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts EN4 8AL

26 April 2021

London Village Network, Charity Number 1161275

Unaudited Accounts for the period 1st April 2020 to 31st March 2021

Receipts and Payments Account

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants and Donations	68,976	37,800	-	106,776	78,678
Sub total (Gross income for AR)	68,976	37,800		106,776	78,678
A2 Asset and investment sales, (see table).					
Sub total					
Total receipts	68,976	37,800		106,776	78,678

London Village Network, Charity Number 1161275

Unaudited Accounts for the period 1st April 2020 to 31st March 2021

Receipts and Payments Account - Continued

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A3 Payments					
Charitable Expenditure	55,958	45,992	-	101,950	82,661
Raising Funds	3,866	-	-	3,866	2,978
Separate material item of expense	-	-	-	-	-
Other	175	-	-	175	32
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	59,999	45,992	-	105,991	85,672
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total payments</i>	59,999	45,992	-	105,991	85,672
<i>Net of receipts/(payments)</i>	8,976	- 8,192		785	- 6,994
A5 Transfers between funds	-	-		-	
A6 Cash funds last year end	32,018	21,333		53,351	
<i>Cash funds this year end</i>	40,994	13,142		54,136	- 6,994

London Village Network, Charity Number 1161275
Unaudited Accounts for the period 1st April 2020 to 31st March 2021
Statement of Assets and Liabilities at the end of the Period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Available Cash	40,994	13,142	-
	Prepayments	20,000	-	-
		-	-	-
	Total cash funds	60,994	13,142	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets				

London Village Network, Charity Number 1161275

Unaudited Accounts for the period 1st April 2020 to 31st March 2021

Statement of Assets and Liabilities at the end of the Period - Continued

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by a Trustee on behalf of all the Trustees on [date]: