

Welcome to Friends of Imperial College



AZAD AYUB

PROPERTY OWNERSHIP PHILANTHROPY

Friends is grateful for the generous support of Azad Ayub, alumnus of Imperial

Welcome and Opening Remarks

Agenda

1. Apologies for absence
2. Minutes of last meeting
3. Report by the Chair
4. Report by the Treasurer
5. Report by the Deputy Chair
6. Election of committee members & officers
7. Any other business

Note that the AGM will be recorded using Zoom to assist with preparation of minutes.

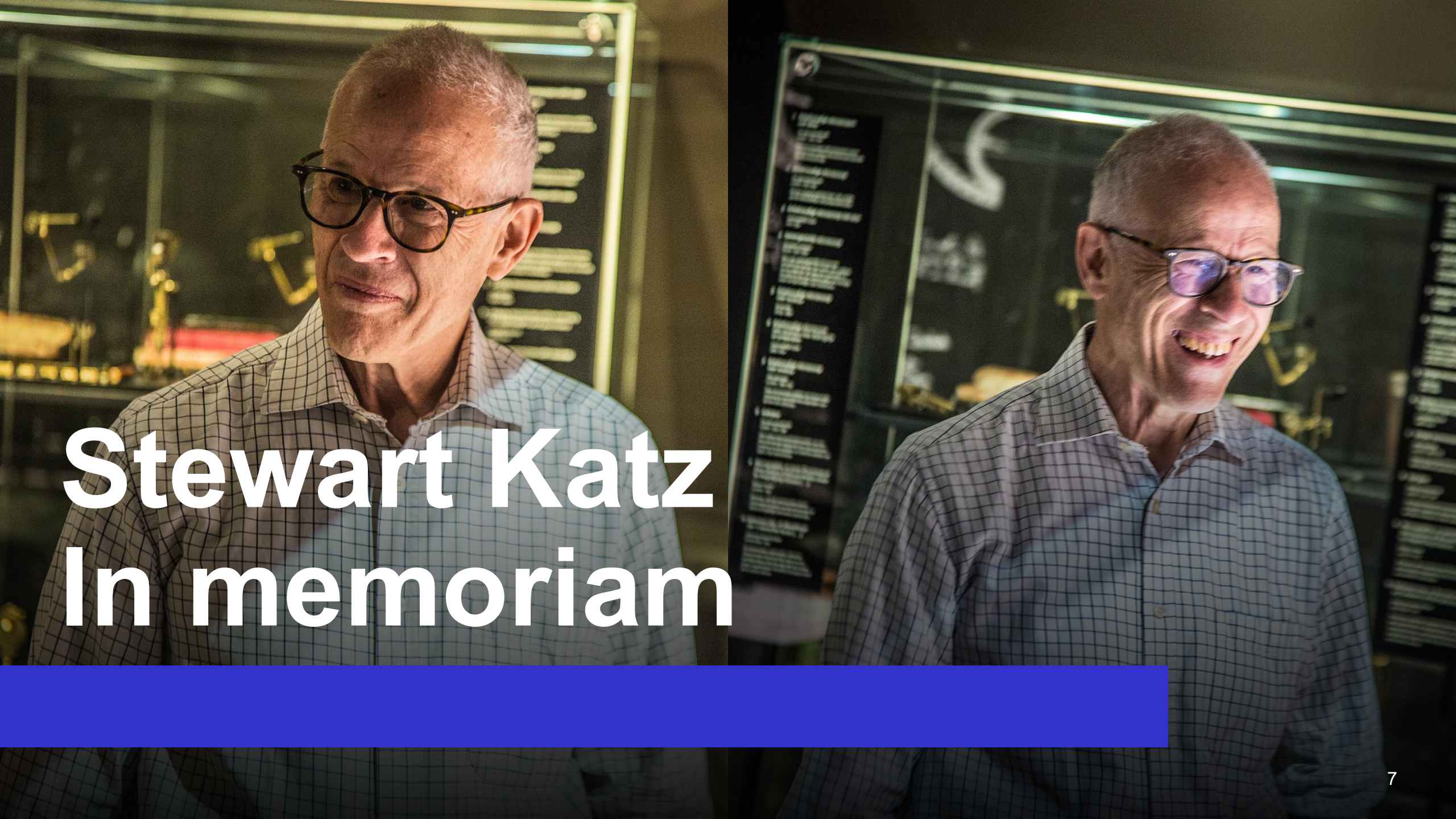
1 Apologies from key participants

2 Minutes of AGM 2022-2023

- Acceptance
- Matters arising

3 Chair's report – David Southwood

- **Events Overview**
- **Events exclusive to Members**
 - Fireside Chats
 - Behind the Scenes
 - Science Tours
- Membership trends



Stewart Katz In memoriam

Number of Events

Event Type	2022-23	2023-24	2024-25 (run and due)
Public lectures	7	8	9
Member-only events	9	8	6
FSC (Members-only)	10	9	11
All events	26	25	26

All public lectures moved to in person 2022-23
2024-25 include events already run and upcoming

Audience by Type

Tickets Booked in 2023-24

Audience Category	Lecture	Fireside Chat
Member	355	393
Members Guest	67	46
Non-Member/Public/General	99	-
Imperial Staff	19	-
Imperial Students	41	-
School students	339	-
Total	920	439

Notable Increase in school students: 134 in 2022-23

Public Lectures Run in 2023-24

Event Title	Total booked	Total attended
Keynote from Dr Nicky Fox	316	220
LHCb at CERN	72	67
Small Modular Nuclear Reactors	76	63
Chemicals in the Urban Water CYcle	47	44
Quantum entanglement and Reality	134	120
Secrets of the Universe	125	110
ESA's Comet Interceptor Mission	59	54
The Secret body	91	72
Total	920	739

Total attended are estimates based on reception desk records

Member-Exclusive Events Visits and BTS in 2023-24

Event Name	Total booked	Total attended
Darmstadt Science Tour	24	24
Molecular Science Research Hub, White City	15	15
Secrets of NHM Architecture	20	20
Secrets of NHM Architecture	16	16
BTS @ Centre of Excellence, Robotics	21	21
RAL Space	25	25
British Library	14	14
Silwood Park Campus	20	20
Total	155	155

Member-Exclusive Events

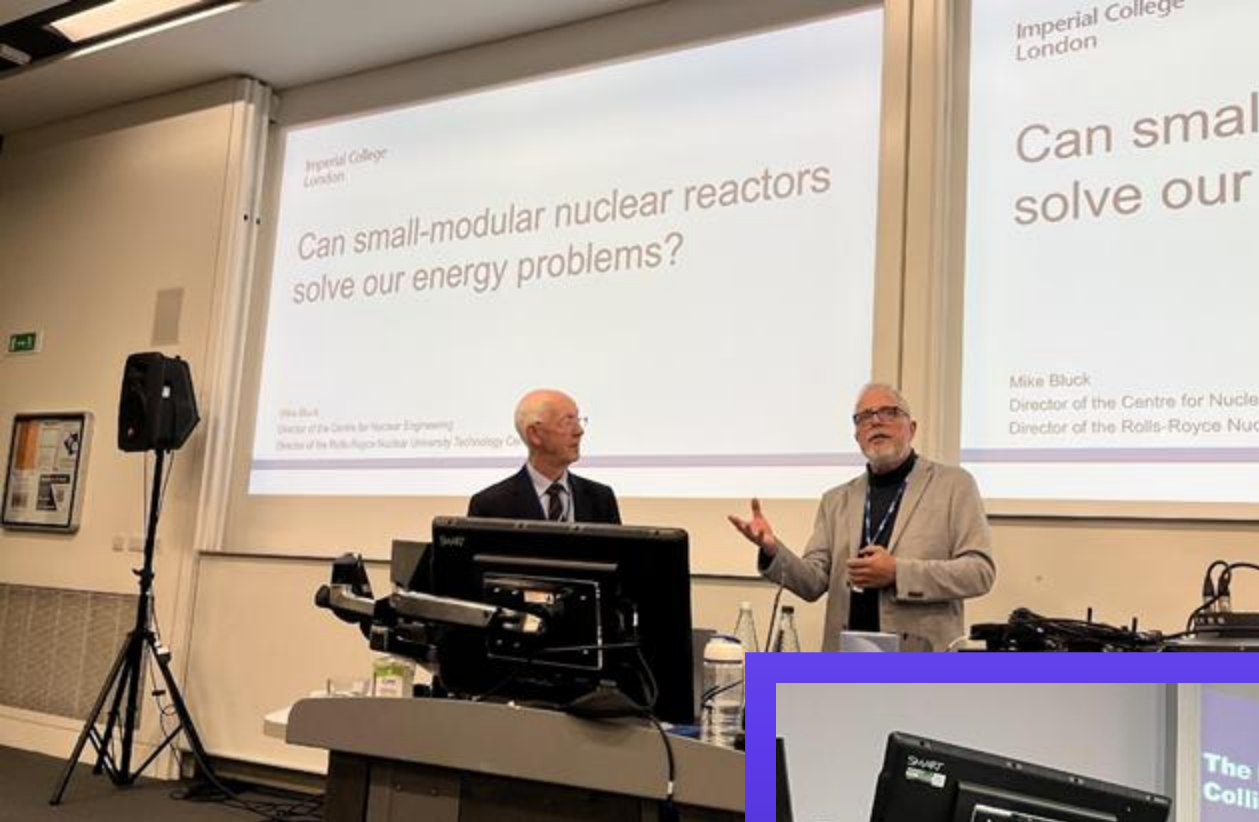
Fireside Chats in 2022-23

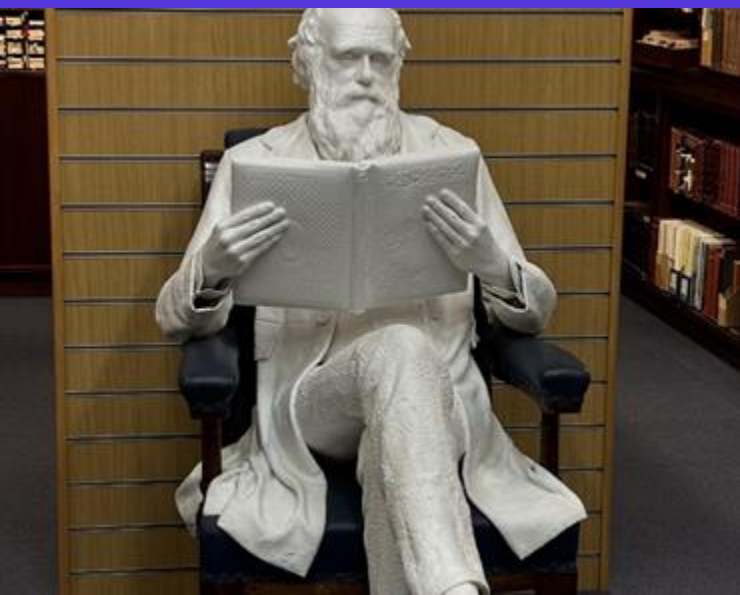
Fireside Chat Topic	Total booked	Total zoomed in (av)
PragmatIC: Journey to Manufacturing	38	23
The MRI Success Story	46	33
A Woman in a Man's Field	34	30
Gene Drive - Vector Control	24	20
Friends AGM (Online)	46	18
Mars Missions	122	80
Teaching maths to Computers	43	34
Transforming to a Green Economy	52	26
History of the Antarctic Ice Sheet (Cancelled)	34	0
TOTAL	439	264

Typically find about 50% of people who book a FSC then attend online

Membership

Year	Total	Lapsed	Renewed	New
2016-17	470	-165	233	200
2017-18	421	-216	254	127
2018-19	382	-189	232	114
2019-20	274	-161	147	29
2020-21	261	-40	234	27
2021-22	258	-27	234	24
2022-23	275	-16	248	18
2023-24	278	-13	251	16





4 Treasurer's report – Martin Keats

- Previous accounts submitted to Charity Commission on time
- Draft accounts for 2023-24 prepared for AGM
- Submission to the Charity Commission due by June 2025
- Martin Keats taken on role in 2024

Income & Expenditure – Draft Accounts

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024			
		2024	2023
		£	£
Income	Membership	5,838	11,271
	Talks & Events	11,220	
	Donations	7,525	12,862
	Trips	5,029	
		29,612	24,133
Expenses	Administration Expenses	-17,009	-16,509
	Events Expenses	-1,332	-
	Trips Expenses	-12,164	-
	Imperial College Event Costs	-2,782	-2,091
	Website and computer costs	-1,633	-
	Insurance	-393	-
	Stripe Fees	-990	-
	Total Expenses	-36,303	-18,600
Net Surplus/Deficit for the year		£ (6,691)	£ 5,533

- 2024 figures include additional itemisation
 - Website and computer costs include Hosting and Licences, MailChimp, Zoom
 - Liability insurance taken out in autumn 2023 for Member tours and renewing annually
- Donations from range of members
 - Special thanks to Azad Ayub and Regina Tierney for their generous support

5 Deputy Chair's Report - Bill Blackburn

- Operational aspects
 - Reduction in paid attendance at talks although schools boosting numbers
 - Some issues raised regarding website and review to be undertaken
- Planning for 2025/26
 - Succession planning for key roles
 - Re-engagement with Imperial Advancement team
 - Continuity of international tours

Website, regular Newsletters & YouTube



Inaugural science lecture at Imperial's White City campus – with Professor Oscar Ces

Location: White City Campus, 82 Wood Lane

4 March 2025 7:00 pm



Mission to Mars (Week) – exploration with UK space industry experts

7 March 2025 4:00 pm



Friends Annual 2024-25

12 March 2025



Ceres technology: clean energy, green hydrogen – with Dr Mukerjee

14 March 2025 4:00 pm



The Future for Solar Power – with Professor James Durrant

4 April 2025 4:00 pm



To Benu and REX mission – Sara Russell

1 May 2025

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Friends
OF IMPERIAL COLLEGE

Your weekly news from Friends
Visit the White City campus - explore the ISS, the Moon and Mars - AGM for Members



IN-PERSON LECTURE
[Inaugural science lecture at Imperial's White City campus](#)
Tues 4 March @ 7pm

Friends first lecture at Imperial's White City campus - Artificial Cells and white city, mars, agm Innovation District. This talk will give an overview of ground-breaking research at Imperial in the area of artificial cells, an introduction to the White City Innovation Campus and an overview of how it is supporting fundamental and translational research.

Professor Oscar Ces - Head of Department, August von Hofmann Chair of Chemistry, Dept. of Chemistry, Imperial College London

[BOOK TICKETS HERE](#)

Teaching Mathematics to Computers

Professor Kevin Buzzard

Friends of Imperial College Side Chat



Computers

Analytics Edit video

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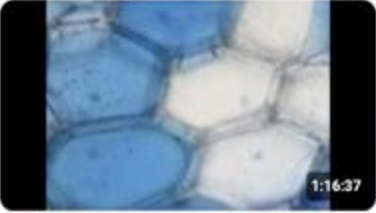
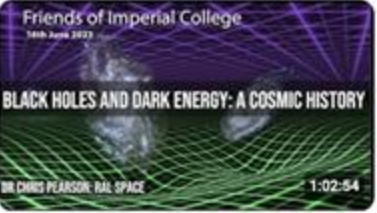
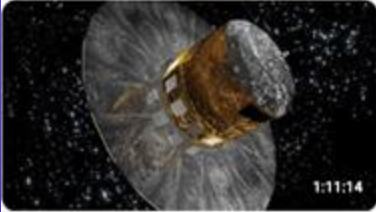
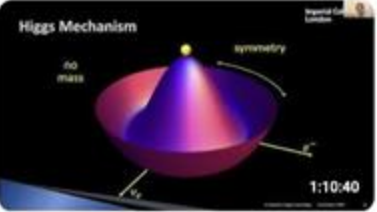
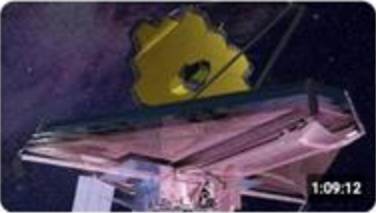
Share Promote Clip Save

mathematics, Faculty of Natural Sciences, Department of Mathematics, Imperial College London

threaten to put mathematicians like Professor Buzzard out of business? Are large language models like ChatGPT any good at mathematics? Professor B...

YouTube top views

Latest Popular Oldest

 Life as a Guide to the Origin of Life – with Professor Nick Lane 24K views • 1 year ago	 Why Biology Needs Quantum Mechanics 3K views • 4 years ago	 Detection of Dark Matter - the LZ Experiment 2.7K views • 3 years ago	 Friends of Imperial College 14th April 2023 BLACK HOLES AND DARK ENERGY: A COSMIC HISTORY with Chris Pearson, IAL SPACE 1:02:54 1.9K views • 1 year ago
 The GAIA satellite 1.3K views • 3 years ago	 Lacewing 44:51 1.2K views • 4 years ago	 Teaching Mathematics to Computers 1.1K views • 8 months ago	 Higgs Mechanism 1:10:40 1.1K views • 4 years ago
 Black holes, entropy and strings 951 views • 5 years ago	 The James Webb Space Telescope 862 views • 3 years ago	 The James Webb Space Telescope, the first stunning images – with Dr Olivia Jones 810 views • 1 year ago	 Feeding 10 billion people sustainably with Professor Sir Charles Godfray 720 views • 2 months ago

6 Election of Committee Members and Officers

Retiring from committee

None

Re-election as committee members (3 year rule)

Bill Blackburn

Paresh Parmar

Alan Grant

Vince Harris

Member proposed for election to committee

No additional members identified

Member proposed for officers

Martin Keats as Hon Treasurer

New committee members welcome

7 Any other business

Thanks to Members, committee volunteers and Angie Watson for their continued support.

Thanks to Imperial for our amazing speakers and tour hosts for contributing to Friends with their knowledge and enthusiasm.

Thank you for joining Friends AGM 2024



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Addendum A – Finalised Income & Expenditure

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024			
		2024	2023
		£	£
Income	Membership	5,838	11,271
	Talks & Events	30,220	
	Donations	7,525	12,862
	Trips	5,029	
		48,612	24,133
Expenses			
	Administration Expenses	-17,009	-16,509
	Events Expenses	-2,241	-
	Trips Expenses	-11,071	-
	Imperial College Costs	-2,782	-2,091
	Website and computer costs	-1,633	-
	Insurance	-393	-
	Stripe Fees	-990	-
	Total Expenses	-36,119	-18,600
Net Surplus/Deficit for the year		£ 12,493	£ 5,533

- The finalised accounts have been subject to independent examination prior to submission to the Charity Commission
- Additional transactions relating to events income and expenditure incorporated with an overall change to the totals
- Reporting a modest surplus

**INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2024**

		2024	2023
		£	£
Income	Membership	5,838	11,271
	Talks & Events	30,220	
	Donations	7,525	12,862
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Expenses			
	Administration Expenses	-17,009	-16,509
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	Imperial College Costs	-2,782	-2,091
	Website and computer costs	-1,633	-
	Insurance	-393	-
	Stripe Fees	-990	-
	Total Expenses	-36,119	-18,600
Net Surplus/Deficit for the year		£ 12,493	£ 5,533

Independent examiner's report to the trustees of Friends of Imperial College

I report to the trustees on my examination of the accounts of Friends of Imperial College (the Trust) for the year ended 31 August 2024

This report is based on the template provided in CC32 June 2021, as an unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Further details of the checks undertaken are contact in checklist appended to this report.

Confirmation by Independent Examiner:

Name:	Helen Flanagan
Address:	16 Allonby Drive, Ruislip, Middlesex HA4 7YU
Date:	26 th June 2025
Relevant professional qualification or membership of professional bodies (if any)	N/A
Signature	



Independent examination of charity accounts checklist (CC32a)

A recommended checklist for examiners

This checklist is not suitable for the examination of voluntary group accounts.

1. Self-assessment checklist

The questions in this checklist are designed to help the examiner to undertake their independent examination in accordance with the legal requirements and good practice recommendations set out in the Commission's guidance on Independent examination of charity accounts: Directions and guidance for examiners (CC32).

The examiner is recommended to use the checklist alongside the Directions for independent examination. Not all the checks listed will apply in the case of every independent examination and so the checklist is not a substitute to the examiner using their own judgment as to what is necessary.

The prompt 'step done' may prompt a 'yes' or 'no'. A 'no' answer does not always indicate a problem because it may simply be that the step was either not applicable or found not to be necessary to the examination undertaken in which case the words 'not applicable' or 'not necessary' might be entered in place of a working paper reference.

Some answers may be 'no' because the evidence or information that was needed could not be obtained and this will need to be considered when the examiner makes their report. It is recommended that all the steps for each Direction are completed with a working paper reference added.

It may be that the examiner completes the checklist as they go through the examination or as a completeness check at the end as they bring their examination to a conclusion and prepare their report. There is no legal requirement to use this checklist and examiners may substitute their own checklist or take an alternative approach.

If the checklist is completed it is recommended that this forms part of the formal record of their independent examination undertaken and is kept in the file of examiner's working papers.

2. Checklist

The Directions and documentation	Step done?	Comments
Direction 1: Check whether the charity is eligible to have an independent examination		
Checked the charity audit threshold applying to the accounts to be reviewed	Yes	Confirmed
Checked an audit is not required for any other reason	Yes	Not required
Confirmed the charity is eligible for independent examination	Yes	Confirmed within rules
Confirmed the amount of the charity's income to figure shown in the accounts (including any branches) and confirmed that income and assets are below the audit threshold or, if applicable, obtained a copy of the letter from the Commission approving an audit dispensation	Yes	Confirmed OK
If the charity has one or more subsidiaries confirmed that group accounts are not required by law	Yes	No subsidiaries
If a charitable company checked that the audit exemption statement has been made	Yes	N/A
If applicable, rechecked the threshold calculation during the examination	Yes	N/A
If the charity's income is more than £250,000 confirmed that the examiner is a member of one of the listed bodies	Yes	N/A
If applicable, informed the trustees that the charity is not eligible for an independent examination	Yes	N/A
If receipts and payments accounts have been prepared, checked that the charity's gross income is less than £250,000 and that it is not a company	Yes	Confirmed
If receipts and payments accounts have been prepared, check that there is no requirement to prepare accruals accounts in the charity's governing document or for any other reason	Yes	Confirmed
If applicable, informed the trustees that the charity is not eligible to prepare receipts and payments accounts	Yes	N/A
Direction 2: Check for any conflict of interest that prevents the examiner from carrying out their independent examination		
Confirmed that there are no close personal relationships with the trustees that compromise independence	Yes	Confirmed

Confirmed as having no involvement in the day to day administration of the charity	Yes	Confirmed
If providing other services to the charity then confirmed that all the criteria in Direction 2 necessary for independence are met	Yes	No other services provided
Identified that there are no circumstances in the examiner's judgment that would reasonably lead to the perception that the examiner is not independent	Yes	Confirmed
Considered whether sufficiently skilled to carry out the examination and, where required, confirmed membership of a listed body	Yes	Confirmed, not member of listed body
If applicable, informed the trustees that you are not eligible to carry out the independent examination	Yes	N/A
Direction 3: Record your independent examination		
File of working papers prepared to document the work undertaken (see the Direction for guidance on key working papers)		Yes
Evidence of appointment on file	Yes	By email
If issued, letter of engagement signed by the trustees on file	Yes	N/A
Documentation of steps required by Direction 1 are all done	Yes	Confirmed
Documentation that steps required by Direction 2 are all done	Yes	Confirmed
Analytical review documented	Yes	Confirmed, records held
Areas of concern identified and noted whether these were resolved or if unresolved and significant have included them in the examiner's report	Yes	None significant – recommended using a standard accounting package rather than spreadsheet.
Verification and vouching procedures undertaken and any checks made are on file	Yes	Financial policy and SOPS
Copy of approved accounts on file	Yes	Confirmed received
Copy of trustees' annual report on file	Yes	Trustees report presented at AGM 12 th March 2025
Copies of information relied upon as part of the examination are on file	Yes	Confirmed
If applicable, copies of written assurances given	Yes	N/A
Recorded the conclusions drawn as an outcome of the independent examination that support the examiner's report are on file	Yes	Confirmed

Recorded any matters of material significance about which a report must be made direct to the Commission	Yes	None
Recorded whether to exercise discretion and report on relevant matters direct to the Commission	Yes	N/A
Direction 4: Plan your independent examination		
Obtained an understanding of the charity's constitution, objectives, organisational structure, the funds managed, its activities and accounting records and systems	Yes	Confirmed
Planned specific examination procedures appropriate to the circumstances of the charity	Yes	Confirmed
Reviewed whether any areas for improvement were advised to the trustees in the previous year's independent examiner's report (or audit report and management letter) and looked to see if any action taken	Yes	None in previous year – income below threshold
Considered the financial risks identified and, where accruals accounts prepared, considered whether the trustees have evidence that shows that the charity is a going concern	Yes	N/A
Noted any implications for the examiner's report and for separate reporting to the Commission	Yes	None
Direction 5: Check that accounting records are kept to the required standard		
Checked that accounting records have been kept are complete and considered if they have been kept to the required standard	Yes	They are complete and suitable for purpose, however spreadsheets are hard to follow.
Asked the trustees about how they ensure the accounting records are complete	Yes	All income & expenses through two banks accounts
If corrections made or records created during the examination, the trustee approval for these has been sought and obtained	Yes	N/A
Asked the trustees if they carried out a review of the charity's internal financial controls in the year reported	Yes	At trustees meeting
Noted any implications for the examiner's report and for separate reporting to the Commission	Yes	None
Direction 6: Check that the accounts are consistent with the accounting records		
Compared the accounts with the underlying accounting records	Yes	Account transactions and understood how these are

		translated into income & expenditure
Checked some entries from the listing of transactions of income and expenditure to vouchers such as invoices, bank statements, and receipts.	Yes	Dip sample of records confirmed
If applicable, confirmed that the trustees have taken the necessary steps to ensure that restricted or endowed funds are correctly reported in the accounts	Yes	N/A
If additional checks were necessary, the evidence was found that showed the accounting record was complete, voucher present, and both supported the entry in the accounts	Yes	None required
Direction 7: If the accounts are prepared on an accruals basis and one or more related party transactions took place the examiner must check if these were properly disclosed in the notes to the accounts		
Checked that the disclosures required by the SORP have been made and are complete	Yes	N/A
Considered whether there are any implications for the examiner's report and reporting to the Commission	Yes	N/A
If receipts and payments accounts prepared and a related party transaction note was provided, then checked the note for any implications for the examiner's report	Yes	N/A
Direction 8: Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of fund held and in the preparation of the accounts		
Checked with the trustees that the separate funds of the charity have been correctly accounted for and reported correctly in the accounts	Yes	N/A
Checked the reasonableness of any significant estimates or judgments that have been made in preparing the accounts	Yes	None required
Where accruals accounts are prepared, checked that the accounting policies adopted are consistent with the SORP and are appropriate to the activities of the charity	Yes	N/A
Where accruals accounts are prepared, checked that the accounts were prepared on a going concern basis	Yes	N/A
Noted any implications for the examiner's report and for separate reporting to the Commission	Yes	None
Direction 9: The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accruals basis, check whether the trustees have made an assessment of the charity's position as a going concern when approving the accounts		

Asked the trustees whether they expect the charity to be able to settle outstanding invoices, bills and commitments as and when they fall due	Yes	Charity maintains sufficient reserve
Asked the trustees about the reserves policy and the adequacy of the level of reserves held	Yes	12 months cash in bank
Where accruals accounts are prepared, checked that the trustees' have made an assessment of going concern and that their assessment is reasonable given the information available	Yes	N/A
Where accruals accounts are prepared, checked that the SORP's disclosures about going concern have been made	Yes	N/A
Noted any implications for the examiner's report and for separate reporting to the Commission	Yes	None
Direction 10: Check the form and content of the accounts		
Where receipts and payments accounts have been prepared, checked that the charity can lawfully prepare such accounts, that all the accounting statements are present and that the funds of the charity are correctly identified	Yes	Confirmed
Where accruals accounts are prepared, checked that they comply with the SORP and applicable accounting standard	Yes	N/A
If the charity is a company, checked that the accounts also comply with the applicable company law requirements	Yes	N/A
Noted any implications for the examiner's report and for separate reporting to the Commission	Yes	None
Direction 11: Identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence		
Carried out an analytical review	Yes	
Following the analytical review, selected material items in the accounts for further explanation or supporting evidence	Yes	Explanation of how Stripe fees are set out in the Income & Expenditure
If the accounts could be materially misstated, additional checks were undertaken and the examiner is satisfied that the item(s) identified were satisfactorily explained and correctly included in the accounts	Yes	Certain transactions had been omitted. The treasurer restated the accounts and these have been taken as the final accounts.
Noted any implications for the examiner's report and for separate reporting to the Commission	Yes	None

Direction 12: Compare the trustees' annual report with the accounts		
Checked that any figure for reserves quoted in the trustees' annual report is not materially inconsistent with the accounts	Yes	Confirmed via bank statement
Compared the trustees' annual report with the accounts for any material inconsistency	Yes	AGM slides include draft accounts with restated accounts being included as an addendum
Noted any implications for the examiner's report and for separate reporting to the Commission	Yes	None
Direction 13: Write and sign the independent examination report		
Reviewed the conclusions from the independent examination	Yes	
Considered whether the examination has identified a matter of concern that should be reported in the examiner's report	Yes	Opportunity to streamline the accounts using a standard package
Checked that the examiner's report covers all of the matters required	Yes	See checklist above
If relying on the work of others in undertaking the independent examination, the examiner is fully satisfied with their work and that work has been fully documented	Yes	Liaised with the deputy Chair and Treasurer
Signed and dated the examiner's report	Yes	Confirmed on front page
Reported matters of material significance direct to the Commission	Yes	None
Exercised discretion and reported relevant matters direct to the Commission	Yes	None