



Trustees' Annual Report for the period

From 1st September 2019 To 31st August 2020

Charity name: Friends of Imperial College

Charity registration number: 1161269

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance education for the public benefit in the latest developments in science, technology, engineering, medicine and business, by supporting the work of Imperial College London.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Promoting the work of Imperial College through a programme of events for members and the general public
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of Friends of Imperial College have reviewed and applied the guidance of the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Friends of Imperial College policy is that surplus funds are used to make a donation to Imperial College of an amount proposed by the Treasurer and agreed by the management committee. During the period covered by this report, no donation was made due to the financial circumstances
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	Friends of Imperial College is grateful for the contribution made by volunteer members of the management committee.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Friends of Imperial College has organised and run a series of events which have been lectures at Imperial College, visits to research teams and online talks during the period covered by this report. This has provided access to knowledge and expertise from Imperial College to Members and the wider public, including school students.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Continued programme of annual events and maintaining participation of members and the wider public
Performance of fundraising activities against objectives set	Para 1.41	In line with objectives
Investment performance against objectives	Para 1.41	Not applicable
Other		Not applicable

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See Income and Expenditure Accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover administrative expenses and event costs
Amount of reserves held	Para 1.22	Assets held in bank account £12,596 at 31 st August 2020
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership, event tickets and donations
--	-----------	---

Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	Maintaining membership levels during the exception circumstances arising from the pandemic in 2020/21
Other		Not applicable

Structure, Governance and Management

Description of charity's trusts:		Not applicable
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Constituted Group
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nomination as officers as designated in Constitution and agreement at an AGM

Reference and Administrative details

Charity name	Friends of Imperial College
Other name the charity uses	FOIC
Registered charity number	1161269
Charity's principal address	34 West Bank DORKING RH4 3DH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Roderick Rhys Jones	Chair - Outgoing	Retired November 2020	N/A
2	William Blackburn	Deputy Chair	Whole Year	N/A
3	Stewart Katz	Hon Treasurer	Whole Year	N/A
4	Azad Ayub	N/A	Whole Year	N/A
5	David Southwood	Chair - Incoming	From November 2020	N/A

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	William Blackburn	
Position (eg Secretary, Chair, etc)	Deputy Chair	
Date	27 June 2021	

Friends of Imperial College

Report of the Trustees for the year ended 31 August 2020

INDEPENDENT ACCOUNTANTS REPORT

For the year ended 31st August 2020

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the charity's affairs as at 31st August 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

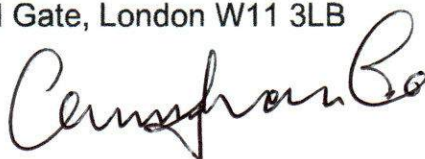
We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns, or
- We have not received all the information and explanations we require for our audit.

CUNNINGHAM & CO

Certified Accountants

135 Notting Hill Gate, London W11 3LB



Date9th June 2021.....

**FRIENDS OF IMPERIAL COLLEGE
INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2020**

		2020	2019	
			£	£
Income				
	Membership and talks	18,821	24,372	
	Donations	6,545	5,500	
		25,366	29,872	
Expenses				
	Administration Expenses	21,675	18,945	
	Imperial College Costs	734	8,795	
	Website and computer costs	1,056	3,268	
	Donation to IMP College	-	5,000	
	Excess spent on Trips		3,650	
	Total Expenses	23,465	39,659	
	Net Surplus/(Deficit) for the Year	£ 1,901	- 9,787	

Approved

 09/06/2021

FRIENDS OF IMPERIAL COLLEGE			
BALANCE SHEET AS AT			
31ST AUGUST 2020			
		£	£
ASSETS			
Bank			12,596
LIABILITIES			
Trip Deposits		2,600	
		-	
			2,600
NET ASSETS			
			9,996
Represented by:			
RESERVES			
brought forward		8,095	
for the year		-	
carried forward			8,095

Approved

AKatz

09/06/2021