

stated Charity number 1161268



The English Music Festival

CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS

for the year ended

30 JUNE 2022

THE ENGLISH MUSIC FESTIVAL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

NAME OF THE CHARITY	The English Music Festival
REGISTERED CHARITY (in England)	1161268
TRUSTEES	Richard Blackford (Chairman) Em Marshall-Luck Rupert Marshall-Luck Helen MacFarlane
MANAGING TRUSTEE	Em Marshall-Luck
PRINCIPAL OFFICE	North House, 198 High Street Tonbridge Kent TN9 1BE
BANKERS	Lloyds Bank plc 6 Market Place Blandford Forum Dorset DT11 7EE
INDEPENDENT EXAMINER	John Francis FCA DChA East Hill House 3 East Hill Tenterden Kent TN30 6RL
WEBSITE	www.englishmusicfestival.org.uk

INDEX TO THE FINANCIAL STATEMENTS

Page

1	Trustees' report
5	Independent Examiner's report
6	Consolidated Statement of financial activities
7	Group and Parent Charity Balance Sheets
8	Notes to the consolidated financial statements

THE ENGLISH MUSIC FESTIVAL

TRUSTEES' REPORT

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Structure, Governance and Management

The charity was formed in 2015 to continue the work of an earlier charity which was founded in 2003. It is called The English Music Festival, but is also known as The EMF.

The charity is a Charitable Incorporated Organisation (CIO), governed by a Constitution that was adopted on 24 February 2015. The members of the CIO are its trustees. Membership is not transferable.

The Board of Trustees is responsible for selecting and recruiting suitable new trustees. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Board. The minimum number of trustees is three, and the maximum number that may be appointed is twelve. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Day-to-day decisions are made by the Managing Trustee, reporting to the Board of Trustees.

Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the second edition of the Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (SORP FRS 102). This report with consolidated accounts deals with the activities of the charity itself and of its wholly owned subsidiary, EMF Endeavours Limited.

Accounts for the year ended 30 June 2021 were prepared by another firm of accountants and the level of disclosure therein was not as complete as usual. Accordingly, comparative figures disclosed in these accounts have been restated, as set out in Note 5 to these accounts.

Charitable Objectives and Activities

The object of the charity is the advancement of public education particularly in the arts of music, drama and poetry by:

1. the promotion of English music at regular festivals and other events;
2. the promotion of concerts, recitals, drama performances, exhibitions, lectures and other arts events anywhere in the United Kingdom; and
3. any other wholly charitable means as the trustees shall decide.

The charity's main activities to further these objects comprise:

- a) running an annual festival, known as The English Music Festival;
- b) publishing and recording activities, through the subsidiary company, EMF Endeavours Limited;
- c) presentation of concerts and smaller festivals throughout the year.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the charity during the year. The charity's activities are carried out entirely for public benefit.

THE ENGLISH MUSIC FESTIVAL

TRUSTEES' REPORT (continued)

Achievements and performance

May 2022 EMF

The May 2022 Festival saw a welcome return to Dorchester-on-Thames, following the lifting of COVID-19 restrictions: audiences were pleasingly full, and everyone seemed delighted to be back for a full celebration of English Music. This was, however, a slightly shorter Festival than usual, due to the moving of the Bank Holiday Monday to June for Queen's Jubilee celebrations. The Festival therefore involved nine concerts and three talks, as well as the ever-well-attended and convivial EMF lunch, over three days. Highlights included the return of the BBC Concert Orchestra (broadcast on Radio 3); song recitals from Gareth Brynmor John and Christopher Glynn, and from Daniel Norman and Sholto Kynoch; a superb late-night guitar recital from young and dazzling guitarist Jack Hancher; and a magnificent performance of Holst's *The Cloud Messenger* to close the Festival.

Other EMF events:

July 2021 Truro Festival

We were delighted to hold our first event in magnificent Truro Cathedral just as events were allowed to re-open following COVID-19, and were overjoyed to have very large and enthusiastic audiences for a day of concerts which celebrated the 80th birthday of Cornish composer Judith Bailey. The day opened with a violin-and-piano recital which was followed by a concert for piano trio, including works by Bailey and by Paul Carr, another Cornish composer. After a question-and-answer session with Bailey, an excellent concert from the Cathedral's own St Mary's Singers concluded the day's activities.

Autumn 2021 EMF Horsham

St Mary's Church, Horsham, had worked superbly well as our temporary, COVID-19 enforced, venue for the May 2021 Festival, and we returned a few months later for our Autumn 2021 Festival. This took place over three days and included the young and dynamic baroque group Ensemble Hesperii, a song recital with acclaimed tenor James Gilchrist and pianist Nathan Williamson, an oboe-and-piano recital, a flute-and-harp concert, and a violin-and-piano recital, finishing with 1930s jazz.

Corbridge EMF Christmas

Another "first" for the EMF came with our Christmas concerts held in the beautiful and historic town of Corbridge in Northumbria. A solo-violin recital was followed by a concert from a celebrated local folk duo, while an evening concert brought cheer and merriment with choral works and carols.

Forthcoming events

For the 2022-2023 season we look forward to another concert in Truro Cathedral, and a day of concerts at the 1901 Arts Club in London for our Autumn event. We plan to return to Dorchester Abbey as usual for our May event, which will return to its original four-day format; the highlight of this will be when we welcome cellist Raphael Wallfisch back to the EMF to play E. J. Moeran's Cello Concerto with the BBC Concert Orchestra on the opening night. Prior to the May Festival, we plan collaborations in Johannesburg and other venues in South Africa with the pianist Peter Cartwright, who will then come over to the UK to perform in the May Festival. Discussions are also underway regarding further collaborations and EMF events in Schleswig and Hamburg in Germany, the Faroe Islands, Sweden and Melbourne, Australia, some of these being longer-term projects.

THE ENGLISH MUSIC FESTIVAL

TRUSTEES' REPORT (continued)

EM Records recent releases:

EM Records has been busy recording and releasing a number of exciting new discs, with four new releases in the 2021-2022 season:

In *Buttonhole & Tails* (EMRCD072), the effervescent New Foxtrot Serenaders present World Première Recordings of entertaining works by Noël Coward, Ivor Novello, Flanagan and Allen and Ray Noble, amongst others, in sparkling arrangements made by John Ashworth. This is a captivating disc full of timeless classics, perfectly balancing the more serious repertoire for which EM Records is renowned.

From the Hills of Dream (EMRCD073) features a collection of World Première Recordings of forgotten songs by Sir Arnold Bax, performed by baritone Jeremy Huw Williams and pianist Paula Fan.

Full of the Highland Humours (EMRCD074) is the debut recording from the young and vibrant Ensemble Hesperii. The disc features gems of Scottish Baroque and includes music by James Oswald, Robert Bremner and Henry Playford, amongst others.

Chasing Moonbeams (EMRCD077) is a second disc from pianist and Radio 3 presenter Paul Guinery, following the success and high acclamation of his first disc for EM Records, *Dicky Bird Hop*.

EM Records forthcoming releases:

We have many more lovely discs planned for 2022-2023, including:

- Music for violin and cello by Sir Peter Maxwell Davies, Alan Gibbs and Richard Pantcheff
- The world premiere recordings of Ivor Gurney's Violin Sonata in D major and of the new G. Henle Verlag edition of Elgar's Violin Sonata
- The Complete Orchestral Music of Peter Warlock with the BBC Concert Orchestra and BBC Singers with Ben McAteer and Nadine Benjamin, conducted by David Hill;
- Songs by Peter Wishart, performed by Jeremy Huw Williams and Paula Fan
- *Eroica* – virtuosic music for solo violin by Elgar, Tovey and Albert Sammons
- A second disc of songs by Sir Hubert Parry, performed by Jeremy Huw Williams and Paula Fan
- A disc of works for violin and narrator by Richard Blackford and Richard Pantcheff
- A double-disc set of Fraser-Simson's Winnie-the-Pooh settings
- We will also, in January 2023, be making another recording with the BBC Concert Orchestra and baritone Roderick Williams of the World Première recordings of works by Holst, O'Neill, Havergal Brian, Cyril Scott and Delius.
- Other recording plans include Gustav Holst's *The Masque of Dame Christian* and string quartets by Herbert Murrill, Armstrong Gibbs and Robin Milford.

Friends' Scheme

The EMF is loyally supported by a Friends' Scheme which continues to grow, with a membership which has now reached over 170 active members and 347 total members. From the national scheme a local Oxfordshire branch continues to give help promoting the Festival

THE ENGLISH MUSIC FESTIVAL

TRUSTEES' REPORT (continued)

within Oxfordshire. Friends are also invited to participate in all formal record launches, at which recitals of the works recorded are usually performed.

Communication with members

The EMF keeps its members, and the wider public, closely informed of its progress and development, and of future events. It does this through its excellent website, a newsletter *The Spirit of England* and through regular email bulletins, and provides information from the many British composer societies through its British Composer Organisation Scheme, thus enabling members to be aware of other concerts and events being promoted which have an interest to lovers of English music.

Spirited

The EMF publishes an annual glossy Gazette, *Spirited*, which features authoritative articles on many musical subjects, ranging from British composers and musicians through to wider aspects of British cultural life such as art and film. There are also regular features such as interviews with musicians and composers and book, CD and concert reviews.

Financial Review

Total income increased from £166,582 to £196,115. The surplus for the year amounted to £5,951. At 30 June 2022, unrestricted funds amounted to £186,425.

The trustees' policy is to hold sufficient reserves to fund at least the main festival for a year in advance and the minimum sum required is estimated to be £100,000. This objective has been maintained up to 30 June 2022.

Trustees and their interests

The following served as trustees during the year and up to the date of signing these accounts:

Richard Blackford	Chairman
Em Marshall-Luck	Managing Trustee
Rupert Marshall-Luck	
Helen MacFarlane	
Timothy Daniell	(resigned 4 July 2022)
Philip Davies	(resigned 6 November 2022)

Independent Examiner

The independent examiner, John Francis FCA DChA, was appointed during the year and is available for re-appointment.

By Order of the Board

Dr Richard Blackford
Chairman

29 December 2022

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE ENGLISH MUSIC FESTIVAL

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising The English Music Festival ("the Charity") and its subsidiary undertaking for the year ended 30 June 2022, comprising a Statement of Financial Activities for the Group, Balance Sheets for the Group and the Charity and supporting Notes.

The comparative figures for the year ended 30 June 2021 have been restated in accordance with the Charity's accounting records. I have reviewed that restatement but I have not carried out any further review of the accounts for that year.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records, with respect to the Charity, were not kept as required by section 130 of the 2011 Act and, with respect to its subsidiary, were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Francis FCA DChA
East Hill House, 3 East Hill, Tenterden, Kent, TN30 6RL

29 December 2022

**THE ENGLISH MUSIC FESTIVAL
and subsidiary company**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

<i>Income and Expenditure</i>	Note	Unrestricted Funds		
		2022	2021	
		£	£	£
	4			
Income from:				
Grants and sponsorship		77,467	30,422	
Subscriptions		24,608	26,330	
Donations and Gift Aid		42,233	58,834	
		<u>144,308</u>	<u>115,586</u>	
Charitable Activities:				
Ticket sales		30,875	23,454	
Advertising		2,185	1,910	
CD and book sales		18,747	25,632	
		<u>51,807</u>	<u>50,996</u>	
Total Income		196,115	166,582	
Expenditure on Charitable Activities	2	(190,164)	(141,782)	
		<u>51,807</u>	<u>50,996</u>	
Net income and net movement in funds	5	5,951	24,800	
Reconciliation of funds:				
Funds brought forward at 1 July 2021		180,474	155,674	
Funds carried forward at 30 June 2022		<u>£ 186,425</u>	<u>£ 180,474</u>	

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

There were no restricted funds in the current or preceding period.

THE ENGLISH MUSIC FESTIVAL

BALANCE SHEETS AT 30 JUNE 2022

	Note	Consolidated with subsidiary		Parent Charity only	
		2022	2021	2022	2021
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	5,907	13,231	3,466	8,886
Investments	7	-	-	1	1
		<u>5,907</u>	<u>13,231</u>	<u>3,467</u>	<u>8,887</u>
CURRENT ASSETS					
Stock	8	2,000	2,000	-	-
Debtors	9	28,458	14,750	42,403	25,675
Cash at bank		151,833	151,444	142,328	146,862
		<u>182,291</u>	<u>168,194</u>	<u>184,731</u>	<u>172,537</u>
CREDITORS: Amounts falling due within one year	10	(1,773)	(951)	(1,773)	(950)
NET CURRENT ASSETS		<u>180,518</u>	<u>167,243</u>	<u>182,958</u>	<u>171,587</u>
NET ASSETS		<u>£ 186,425</u>	<u>£ 180,474</u>	<u>£ 186,425</u>	<u>£ 180,474</u>
<i>representing:</i>					
Unrestricted funds - General Fund		<u>186,425</u>	<u>180,474</u>	<u>186,425</u>	<u>180,474</u>
TOTAL FUNDS		<u>£ 186,425</u>	<u>£ 180,474</u>	<u>£ 186,425</u>	<u>£ 180,474</u>

These accounts were approved by the Board of Trustees on 29 December 2022 and signed on their behalf by:

Em Marshall-Luck
Trustee

Richard Blackford
Trustee

Charity number 1161268

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts consolidate the accounts of the charity with those of the subsidiary company, EMF Endeavours Limited. Intra-group transactions and balances are fully eliminated on consolidation.

INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Subscriptions and donations are accounted for when received. Income Tax recoverable in respect of Gift Aid is recognised at the time of the donation. Sponsorship for concerts, festivals and other events is recognised when the event takes place. Sales and costs of recordings and publications are accounted for on an accruals basis.

It is not considered possible to quantify the value of donated services and facilities, or the value of services provided by volunteers, which have not been included in the financial statements.

EXPENDITURE RECOGNITION

Expenditure is recognised when there is a legal or constructive obligation to transfer resources to a third party, settlement is probable and the amount can be measured reliably.

FIXED ASSETS AND DEPRECIATION

The company has begun the construction of an office and storage building on leasehold land. This is being depreciated on a straight line basis over its expected useful life of five years.

STOCK AND WORK IN PROGRESS

Stock is recorded at the lower of cost and net realisable value.

VAT

The charity is not registered for VAT, so irrecoverable VAT is included in the related expenses. The subsidiary is VAT registered.

THE ENGLISH MUSIC FESTIVAL

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

2 Expenditure on Charitable Activities

	2022 £	2021 £
Performances and productions	60,222	29,798
Printing, media & advertising	12,636	9,858
Recording costs	35,934	28,272
Support costs (below)	81,372	73,854
	<u>190,164</u>	<u>141,782</u>
Support costs		
Administration	48,040	45,322
Office costs	14,207	15,516
Bank charges	663	733
Travelling	11,138	5,227
Depreciation	7,324	7,056
	<u>81,372</u>	<u>73,854</u>

3 EMPLOYEES AND TRUSTEES

The trustees are considered to be the charity's key management personnel. None of the trustees received any remuneration for their services as trustees.

Mrs Em Marshall Luck was paid a salary of £33,000 for her services as the trust's chief executive and administrator. She is the charity's only employee.

Two trustees were paid fees amounting in total to £14,306 (2021: £9,752) by the charity and its subsidiary for performance fees, recording fees, editing fees, storage, royalties and disc cover artwork.

These payments to trustees were authorised by the trustees, and made with the approval of the Charity Commission.

Travelling and accommodation expenses were either met directly or reimbursed to two trustees by the charity and its subsidiary, amounting in total to £25,164 (2021: £13,243).

4 TAXATION

As a registered charity, there is no liability to taxation.

5 PRIOR YEAR ADJUSTMENT

The charity's annual report and accounts for the year ended 30 June 2021 were prepared by another firm of accountants and the level of detail disclosed in the accounts (which were not compliant with the Charity SORP) was limited. Accordingly, in order to provide clear comparative figures this year, accounts for the year ended 30 June 2021 have been prepared again from the source records. The most significant difference between last year's accounts and these revised comparative figures is that the debtor for income tax recoverable through the Gift Aid scheme was understated by approximately £9,000.

This summarised Statement of Financial Activities shows how the figures have changed:

	2022	As Revised	As
	£	2021	previously
		£	presented
			2021
			£
Income from:			
Grants and sponsorship	77,467	30,422	20,950
Subscriptions	24,608	26,330	34,134
Donations and Gift Aid	42,233	58,834	54,688
Charitable Activities:			
Ticket sales	30,875	23,454	22,939
Advertising	2,185	1,910	1,910
CD and book sales	18,747	25,632	25,525
Total Income	196,115	166,582	160,146
Expenditure on Charitable Activities	(190,164)	(141,782)	(143,675)
Net income	5,951	24,800	16,471

THE ENGLISH MUSIC FESTIVAL

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

6 TANGIBLE FIXED ASSETS

	Equipment £	Leasehold Property £	Total £
Group and holding charity:			
Cost brought forward	8,251	30,940	39,191
Additions at cost	-	-	-
At 30 June 2022	<u>8,251</u>	<u>30,940</u>	<u>39,191</u>
Depreciation brought forward	5,442	20,518	25,960
Charge for the year	1,136	6,188	7,324
At 30 June 2022	<u>6,578</u>	<u>26,706</u>	<u>33,284</u>
Net book value:			
At 1 July 2021	<u>2,809</u>	<u>10,422</u>	<u>13,231</u>
At 30 June 2022	<u>1,673</u>	<u>4,234</u>	<u>5,907</u>
Holding charity only:			
Cost brought forward	2,572	27,100	29,672
Additions at cost	-	-	-
At 30 June 2022	<u>2,572</u>	<u>27,100</u>	<u>29,672</u>
Depreciation brought forward	2,572	18,214	20,786
Charge for the year	-	5,420	5,420
At 30 June 2022	<u>2,572</u>	<u>23,634</u>	<u>26,206</u>
Net book value:			
At 1 July 2021	<u>-</u>	<u>8,886</u>	<u>8,886</u>
At 30 June 2022	<u>-</u>	<u>3,466</u>	<u>3,466</u>

7 INVESTMENTS

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Investment in subsidiary at cost	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The charity holds 100% of the issued share capital of EMF Endeavours Limited (incorporated in England) whose business is publishing of books and recorded music.

The summarised financial results of the charity and its subsidiary for the year ended 30 June 2022 are as follows:

	Group £	Parent Charity £	EMF Endeavours £
Incoming resources	196,115	148,201	47,914
Resources expended	(190,164)	(142,250)	(47,914)
Net movement in funds	<u>5,951</u>	<u>5,951</u>	<u>-</u>
Funds brought forward at 1 July 2021	<u>180,474</u>	<u>180,474</u>	<u>-</u>
Funds carried forward at 30 June 2022	<u>186,425</u>	<u>186,425</u>	<u>-</u>
Net assets at 30 June 2022	<u>186,425</u>	<u>186,425</u>	<u>1</u>

THE ENGLISH MUSIC FESTIVAL

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

8 STOCKS

	Group 2022 £	Group 2021 £	Parent Charity 2022 £	Parent Charity 2021 £
The following are held by the trading subsidiary, EMF Endeavours Limited:				
Stock of CDs and books for sale	2,000	2,000	-	-
	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>-</u>

9 DEBTORS

	Group 2022 £	Group 2021 £	Parent Charity 2022 £	Parent Charity 2021 £
Tax recoverable (Gift Aid)	25,938	14,750	25,938	14,750
VAT recoverable	2,520	-	-	-
Subsidiary company	-	-	16,465	10,925
	<u>28,458</u>	<u>14,750</u>	<u>42,403</u>	<u>25,675</u>

10 CREDITORS: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Parent Charity 2022 £	Parent Charity 2021 £
VAT payable	-	1	-	-
Accruals and deferred income	1,773	950	1,773	950
	<u>1,773</u>	<u>951</u>	<u>1,773</u>	<u>950</u>