

**Tyne Amateur Rowing Club**

**Report of the Trustees and Financial Statements**

**For the year ended 31 August 2025**

**Contents**

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## **Tyne Amateur Rowing Club**

### **Trustees' report**

**For the year ended 31 August 2025**

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The trustees present their report of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard.

### **Objectives and activities**

The objects of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing, for the benefits of the inhabitants of Newcastle upon Tyne and surrounding areas.

We aim to further the sport of rowing by providing facilities for exercise, competition and recreation on the water and on land, safely.

Main activities include:

- Rowing in a variety of boats on the Tyne and at competitions elsewhere
- Learning to row and handle boats safely
- Training coaches and coxes
- Coaching at all levels of the sport
- Launch handling and safety
- Boat trailer driving and safety
- Maintenance and repair of boats and other equipment
- Pilates and related exercise classes
- Weight training, Strength and conditioning
- Cross training – running, circuits, cycling.
- Social and fund-raising activities
- Volunteering in a wide range of activities essential to successful management and operation of the club, including governance, fund-raising, catering, competition and event organisation, grounds, boat, and building maintenance, trailer and launch driving; safety, welfare and assisting crews and coaches.
- Venue for training events and local community activities (e.g. local sports award ceremonies social meetings.)
- Venue acts as a warm space for local residents during colder months
- Venue is an emergency assistance centre as part of Newcastle network of emergency centres.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit (PB1, PB2 and PB3).

Volunteers are essential in helping with managing and supporting the club. Without volunteers the club could not exist. Volunteers contribute to the following:

- Governance of the club
- Maintaining premises, equipment and property, day-to-day
- Coaching the sport of rowing and related training activity at all levels of participation
- Supporting events, competitions and competitors
- Planning and organising social and sporting events
- Safety on and off the water
- Welfare
- Catering
- Fund-raising



**Achievement and performance**

- Participant and volunteer numbers at all levels and in all activities have continued to grow. Above all membership levels are rising with a noticeable increase in women members and juniors. This secures the club as a viable organisation providing a good quality experience for sports, activities, and events.
- A successful head racing and regatta season enabling competition at all levels for those wishing to race, to take part at all ability levels and raising a healthy income for the club from the efforts of our volunteers running home events.
- Land-based activities allowing the club to offer a full range of exercise, and training options, and some introductory weights sessions to encourage more members, particularly women,
- Daytime activities have continued to include Pilates classes, Barre and yoga classes, body - weight training, strength and conditioning, exercise using rowing machines, static bike and spinning sessions.
- The Tyne Youth Rowing (TYR) programme is ongoing and has become well established as a key objective of the club's strategy for 2023-2028. The programme is funded by charging schools part of their Pupil Premium money, alongside funding from Henley Royal Regatta Charitable Trust, Hargreaves Foundation, Gosling Trust, St. Nicholas Trust and Newcastle PE and Sport Service. Five volunteers are working closely with Love Rowing and currently deliver indoor rowing experiences to 700 children in four Newcastle schools including children with specific needs.
- In 2024-25 three local comprehensive schools and the Action Foundation (refugee children awaiting a school place) participated in a full programme with sessions available every week during term time (39 weeks). Action Foundation continued throughout the summer holidays.
- Two schools attended shorter programmes with a mini regatta organised at the end of the sixth week. Taster sessions were delivered to pupils from a designated special school for children with diverse learning needs alongside Adventure in Learning, which is an alternative provider for excluded pupils where the aim is to encourage their reintegration back into mainstream education.
- Volunteers work alongside two coaches to encourage the development of life-skills, including: communication, problem-solving, time management and teamwork. Working together learning to row has enabled the pupils to become fitter, healthier and more confident. Northumbria University is now an integral part of the coaching team working with the pupils each week. The programme is promoting rowing to become more diverse, with the Club setting up an Access Fund to support any child who wishes to take up the sport of rowing because of participation in the project.
- The club runs a very popular Community Rowing session once a week on Wednesday mornings. Unlike other club sessions it is open to anyone who wishes to come along to learn from scratch, develop skills recently acquired or maintain longer standing skills and fitness, not quite drop-in, but very close. Flexibility is the key word. It is run by volunteer coaches aided by other experienced members as necessary, all currently volunteers. A key part of most sessions is for experienced rowers to take out novice crews to help improve their technique and fitness in a safe way on a large tidal river. Ages range from 18 to the early 80s, so the sessions are cross generational.
- The group especially welcomes those living or working in our host community Newburn and surrounding parts of Newcastle as the club is keen to continue to develop links with the local community whilst offering rowing to those who would not normally consider taking part in our sport.

More specifically, success at National events helps to raise the profile of the club:

- Masters' squads had multiple wins at nationals and a pennant at Veteran's Head for the Masters men's quad. The senior squad took three crews to Henley Royal Regatta making it through to the quarter finals showing that the club can excel nationally as well as locally. The junior squad have had a year of rebuilding following some talented athletes moving on to university. The squad has pulled together, built new friendships and played an active part in the junior learn to row courses supporting new learners.



## Tyne Amateur Rowing Club

### Trustees' report

For the year ended 31 August 2025

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- Adult and Junior "Learn to Row" programmes were so successful that extra courses were provided during the summer months resulting in many learners joining the squads to become active members of the club. Many of the intake commented on how welcoming and supportive everyone in the club is resulting in new members for the Development and Junior squads.
- Volunteers continue to carry out a rigorous programme of boat and equipment maintenance, enabling rowers of all abilities access to water training, facilitating progress in all squads.
- Diversity is evident and actively encouraged across all squads, especially welcoming new rowers into the junior and adult development squads.
- The club is supporting the training of young adult rowers in coaching and launch driving who are then able to work with the increasing numbers in each squad as volunteer coaches. Tyne Arc is working in partnership with Northumbria University and supports and shares events with Newcastle University and Tyne United rowing club.
- The club has hosted several charitable fundraising events including Macmillan coffee mornings raising money for cancer, and events raising money for motor-neurone disease.
- The club also has several groups that meet regularly including Search Newcastle (a talking group for ex-service men and an over 50's talking group focussing on mental health and well-being), Newcastle City Council neighbourhood networks, Northern Rowing council and the Jewish School for Girls. The club hosts training camps (e.g. St Peter's School, York) and is an area that the club is trying to develop further.
- Partnerships with other sports clubs and organisations, include Red Seal Rescue and Sea Cadets, are flourishing alongside School, College and University rowing clubs for local rowing competitions.
- A fledgling partnership is currently being developed with the Royal Grammar School Newcastle, which will be further expanded in 2025-26.
- Water safety, first aid, launch training and coaching courses have been held during the year.
- A defibrillator is maintained at the club, accessible to the public.
- Community support includes use of premises by local sports clubs, particularly walking, running, and cycling e.g., Newburn Running Club, various local junior football clubs and Method Fitness.
- Physio Smart offering physiotherapy treatment for the general public operates on site.
- Other water-based activities include canoe and kayak launching from the club steps and paddleboard events.

### Financial review

Principal sources of funds are:

- Membership fees and boat storage fees – a modest increase has been agreed in response to rising costs and inflation.
- Grant applications
- Sponsorship
- Donations and bequests
- Fundraising through sporting and social events
- Food and refreshment sales
- Committee room rental
- Exercise space rental
- Treatment room rental
- Racking fees for boats and payments from partner organisations sharing our facilities
- Income from the café-bar and hospitality generated by the wholly owned subsidiary company Tyne 1852 which has two directors, one of whom is a Trustee of Tyne ARC. The bar has extended its opening hours and catering to accommodate more lunchtime customers from the local community, daytime rowers and those walking and cycling the Hadrian's Way National Trail and Cycleway which passes directly in front of the clubhouse. The club reinvests all surplus revenue into its rowing and associated health and fitness activities and the facilities and equipment required to support them.

## Tyne Amateur Rowing Club

### Trustees' report (*Continued*)

For the year ended 31 August 2025

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#### Principal risks the charity faces

- A decline in interest in the sport of rowing and associated activities, leading to a fall in club membership and thus reduced subscription income
- Insufficient boats, coaching and equipment for those who wish to participate in the sport of rowing, leading to a fall in club membership
- Cancellation of events through adverse weather, low take-up, lack of volunteers and support
- Withdrawal of key sponsors, partners, and donors
- Cancellation of some or all club activity because of unforeseen events. (e.g. pandemic, policy decisions by government, or the national sporting body (British Rowing), resulting in loss of members and income. Activities may also be halted by adverse weather conditions, staff and volunteer absence, power cuts, heating and water breakdowns etc.)
- Impact of inflation on operating costs, individual member and income generating activities

#### Reserves policy

The reserve must ensure that the CIO is able to meet day to day operational costs for six months should all income cease. This sum is currently £30,000 and trustees and Independent Examiner's review this annually.

#### Reference and Administrative Details

Registered Charity Number	1161250
Registered Office	Water Row, Newburn, Newcastle upon Tyne, NE15 8NL

#### Trustees

The trustees who served the charity during the period were as follows;

Roshni Polé	(Appointed Chair 18 <sup>th</sup> June 2025)
John Goddard	(Resigned as Chair 18 June 2025)
Ian Stratford	
Alex Shaw	
Beth Dyer	
Tom Campbell	(Resigned 23 July 2025)
Martin Hulse (Chair of Rowing Committee)	
Simon Dobson	
David Smark	
Lyn Goldsmith	
Chris Bartlett	
Harry Clark	

#### Our advisors

Examiners'	S&W Audit	17 Queens Lane, Newcastle upon Tyne, NE1 1RN
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#### Structure, Governance and Management

##### Governing document

The Charitable Incorporated Organisation (CIO) was incorporated on 13 April 2015 and is registered with the Charity Commission under number 1161250.

##### Organisational structure

Trustees are elected at the AGM. All trustees must be full members of the club.

All trustees are provided with essential guidance documents including constitution, code for meeting, charity commission publications particularly "The essential Trustee" and Public Benefit guidance. (PB1,2&3).



## Tyne Amateur Rowing Club

### Trustees' report (*Continued*)

For the year ended 31 August 2025

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Trustees review annually the list of delegations, alongside terms and conditions which give a Rowing Committee responsibility for the day-to-day organisation of the sport, including the welfare of members, all training schedules and maintenance and care of equipment.

On 14 March 2018 Tyne ARC established the wholly owned subsidiary company Tyne 1852 Limited for the purposes of fund raising. A servicing undertaking is established between the two bodies with all profits of Tyne 1852 Limited directed to its parent company.

To assist in fulfilling a key role managing the venue, the full time Club Manager is supported by a management group consisting of the Chair of Trustees, a Trustee, Directors of Tyne 1852, the Chair of the Rowing committee, the Treasurer, and secretary. The group meets fortnightly.

### Related parties

The CIO works with or has hosted the following groups and organisations:

- The club is an affiliate of British Rowing, the sport's national body and with the Northern Rowing Council, the regional liaison body between local clubs and the national body.
- Sport England
- British Universities and Colleges Sport (BUCS) hosting their annual national long- distance fours and eights head.
- Partnerships with local clubs and organisations (Sea Cadets, amateur, school and university rowing clubs, Red Seal Rescue) for local water safety, local rowing competitions and by visiting clubs and individuals in the region, who wish to train on the River Tyne for longer distance events, or when water conditions at the smaller clubs are unsuitable for rowing.
- Support including use of premises for local sports clubs and charity events particularly walking, cycling & running. e.g., Newburn running club, Elswick Harriers, Blaydon Youth FC, Walbottle junior FC, Method Fitness, Jewish community group, and Charity cycle rides
- Action Foundation refugee charity - junior rowing camp. St. Peter's School, York – junior rowing camp
- Use of facilities by sports physio and massage therapists, Pilates instruction classes and other health and fitness opportunities, which are open to non-members
- Other water -based activities (e.g., Canoe launching and training, paddleboard events)
- University of Northumbria who use the club's facilities and the CIO provides coaching
- Developing use of venue by local businesses and organisations for training sessions

A community novice rower is planning to row the Atlantic to raise funds for charity.

During the year, Tyne 1852 Limited made a contribution of £37,524 (2024 - £25,680) to Tyne Amateur Rowing Club. This contribution was for the shared use of the building and related overhead costs. Furthermore, a gift aid payment was received during the from Tyne 1852 Limited of £28,997. (2024 - £19,910).

Approved by order of the board of trustees on ..... 21 Jan. .... 2026 and signed on its behalf by:



R Polé  
Chair

## Tyne Amateur Rowing Club

### Independent Examiner's report to the trustees of Tyne Amateur Rowing Club For the year ended 31 August 2025

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I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2025 which are set out on pages 7 to 17.

#### Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Craig Henderson  
S&W Audit



Date

17 Queens Lane  
Newcastle upon Tyne  
NE1 1RN



Tyne Amateur Rowing Club

Statement of Financial Activities  
For the year ended 31 August 2025

		Unrestricted funds	Designated funds	Restricted funds	Total 2025	Total 2024
	Notes	£	£	£	£	£
<b>Income from:</b>						
Donations and grants	3	21,939	25,842	9,759	57,540	95,968
Charitable activities	4	177,864	-	33,953	177,864	152,030
Other trading income	5	55,414	4,837	-	60,251	40,185
Investment income		3,406	-	-	3,406	994
<b>Total income</b>		<u>258,623</u>	<u>30,679</u>	<u>43,712</u>	<u>333,014</u>	<u>289,177</u>
<b>Expenditure on:</b>						
Charitable activities	6	<u>258,891</u>	<u>30,380</u>	<u>12,790</u>	<u>302,061</u>	<u>277,486</u>
<b>Total expenditure</b>		<u>258,891</u>	<u>30,380</u>	<u>12,790</u>	<u>302,061</u>	<u>277,486</u>
<b>Net movement before transfers</b>		( 268 )	299	30,922	30,953	11,691
Transfers between funds	14	<u>7,510</u>	<u>( 5,686 )</u>	<u>( 1,824 )</u>	-	-
<b>Net movement in funds</b>		<u>7,242</u>	<u>( 5,387 )</u>	<u>29,098</u>	<u>30,953</u>	<u>11,691</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>196,970</u>	<u>831,810</u>	<u>22,673</u>	<u>1,051,453</u>	<u>1,039,762</u>
<b>Total funds carried forward</b>		<u>204,212</u>	<u>826,423</u>	<u>51,771</u>	<u>1,082,406</u>	<u>1,051,453</u>

All income and expenditure has arisen from continuing activities.

# Tyne Amateur Rowing Club

## Balance Sheet

As at 31 August 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	1,015,485	1,027,368
Investments	10	100	100
		<u>1,015,585</u>	<u>1,027,468</u>
<b>Current assets</b>			
Debtors	11	22,034	3,680
Stock		153	373
Cash at bank and in hand		134,309	161,945
		<u>156,496</u>	<u>165,998</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	( 42,583 )	( 78,588 )
<b>Net current assets</b>		<u>113,913</u>	<u>87,410</u>
<b>Total assets less current liabilities</b>		<u>1,129,498</u>	<u>1,114,878</u>
Creditors: falling due after more than one year	13	( 47,092 )	( 63,425 )
<b>Total net assets</b>		<u>1,082,406</u>	<u>1,051,453</u>
<b>Funds</b>			
Unrestricted funds	14	204,212	196,970
Designated funds	14	826,423	831,810
Restricted funds	14	51,771	22,673
		<u>1,082,406</u>	<u>1,051,453</u>

The financial statements were approved by the trustees on ..... 21 Jan. .... 2026 and signed on their behalf by:



R Polé  
Chair



**Notes to the financial statements  
for the year ended 31 August 2025**

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**1. Accounting Policies**

**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Going concern**

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Annual budgets and forecasts have been prepared and the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**Basis of consolidation**

The charitable company and its subsidiary, Tyne 1852 Limited, comprise a small group. The charitable company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**Notes to the financial statements  
for the year ended 31 August 2025**

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**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

**Tangible fixed assets**

Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided by equal annual instalments so as to write off the cost of the assets over their estimated useful economic lives as follows:

Land and buildings exc. steps	2% straight line
Steps	5% straight line
Boats	10% straight line
Plant and machinery	10% straight line
Motor vehicles	25% straight line
Gym equipment	20% straight line

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with readily available access from the date of opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Taxation**

The charity is subject to tax on its trading activities in accordance with UK tax legislation.



Notes to the financial statements  
For the year ended 31 August 2025

## 2. Prior year Statement of Financial Activities

		Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	Notes	£	£	£	£	£
<b>Income from:</b>						
Donations and grants	3	26,015	45,101	24,852	95,968	45,950
Charitable activities	4	145,305	-	6,725	152,030	137,669
Other trading income	5	31,284	8,901	-	40,185	38,172
Investment income		994	-	-	994	239
<b>Total income</b>		<u>203,598</u>	<u>54,002</u>	<u>31,577</u>	<u>289,177</u>	<u>222,030</u>
<b>Expenditure on:</b>						
Charitable activities	6	235,580	29,514	12,392	277,486	206,330
<b>Total expenditure</b>		<u>235,580</u>	<u>29,514</u>	<u>12,392</u>	<u>277,486</u>	<u>206,330</u>
<b>Net movement before transfers</b>		( 31,982 )	24,488	19,185	11,691	15,700
Transfers between funds	14	50,675	( 50,675 )	-	-	-
<b>Net movement in funds</b>		<u>18,693</u>	<u>( 26,187 )</u>	<u>19,185</u>	<u>11,691</u>	<u>15,700</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		178,277	857,997	3,488	1,039,762	1,024,062
<b>Total funds carried forward</b>		<u>196,970</u>	<u>831,810</u>	<u>22,673</u>	<u>1,051,453</u>	<u>1,039,762</u>

All income and expenditure has arisen from continuing activities.

## Tyne Amateur Rowing Club

### Notes to the financial statements (Continued) for the year ended 31 August 2025

#### 3. Donations and grants

	2025	2024
	£	£
Donations	24,058	71,116
Grants	33,482	24,852
	<u>57,540</u>	<u>95,968</u>
Grants were received from:	£	£
Henley Charitable Trust	15,704	7,852
St. Nicholas Educational Trust	9,900	3,000
British Rowing Charitable Foundation	6,000	11,000
Peter Harrison Foundation	-	3,000
British Rowing	1,878	-
	<u>33,482</u>	<u>24,852</u>

#### 4. Income from charitable activities

	2025	2024
	£	£
Membership subscriptions	85,203	75,506
Rack and equipment hire	12,118	11,054
Coaching	27,110	6,932
Learn to row	5,213	5,426
Regatta income	36,524	31,911
Other income	19,541	14,476
Youth Rowing Project	26,103	6,725
	<u>211,817</u>	<u>152,030</u>

#### 5. Other trading income

	2025	2024
	£	£
Fundraising	12,865	7,019
Premises & Kitchen Income	9,862	7,486
Other income	37,524	25,680
	<u>60,251</u>	<u>40,185</u>



**Notes to the financial statements (Continued)**  
**for the year ended 31 August 2025**

**6. Expenditure on charitable activities**

	Direct costs £	Support costs £	Total 2025 £	Total 2024 £
Charitable activities	299,561	2,500	302,061	277,486
<b>Support costs</b>			<b>2025 £</b>	<b>2024 £</b>
Governance costs				
- Independent examiners fee			2,500	2,500
			<u>2,500</u>	<u>2,500</u>

**7. Net movement for the year**

This is stated after charging:

	2025 £	2024 £
Depreciation	59,701	54,636
Independent examiners fee	2,500	2,500
	<u>62,201</u>	<u>57,136</u>

**8. Analysis of staff costs and trustee remuneration and expenses**

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	91,665	87,733

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	7	7

There are no employees who earn more than £60,000 (2024 – £60,000)

The charity trustees were not paid nor did they receive any other benefits from employment in the year (2024 - £nil). No trustees were reimbursed expenses during the year £nil. (2024 - £280). No charity trustee received payment for professional or other services supplied to the charity (2024 - £nil).

# Tyne Amateur Rowing Club

## Notes to the financial statements (Continued) for the year ended 31 August 2025

### 9. Tangible fixed assets

	Freehold Property £	Boats & Equipment £	Total £
<b>Cost</b>			
At 1 September 2024	1,059,951	485,705	1,545,656
Additions	5,000	42,818	47,818
Disposals	-	( 10,819 )	( 10,819 )
At 31 August 2025	1,064,951	517,704	1,582,655
<b>Depreciation</b>			
At 1 September 2024	191,588	326,700	518,288
Charge for the year	22,572	37,129	59,701
Disposals	-	( 10,819 )	( 10,819 )
At 31 August 2025	214,160	353,010	567,170
<b>Net Book Value</b>			
At 31 August 2025	850,791	164,694	1,015,485
At 31 August 2024	868,363	159,005	1,027,368

### 10. Investments

	2025 £	2024 £
Shares in subsidiary	100	100

### 11. Debtors

	2025 £	2024 £
Trade debtors	3,999	-
Prepayments and accrued income	3,056	3,680
Amounts due from subsidiary undertaking	14,979	-
	22,034	3,680

# Tyne Amateur Rowing Club

## Notes to the financial statements (Continued) for the year ended 31 August 2025

### 12. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors	7,118	13,813
Taxation and social security costs	3,000	2,703
Accruals and deferred income	12,447	16,730
Other loan	16,852	15,374
Other creditors	3,166	2,916
Amounts owed to subsidiary undertaking	-	27,052
	<u>42,583</u>	<u>78,588</u>

### 13. Creditors: amounts due more than one year

	2025	2024
	£	£
Bank Loan	10,833	15,000
Other loan	36,259	48,425
	<u></u>	<u></u>

#### Analysis of other loans

Due within one year	16,852	15,374
Due more than one year	47,092	63,425
	<u>63,944</u>	<u>78,799</u>



# Tyne Amateur Rowing Club

## Notes to the financial statements (Continued) for the year ended 31 August 2025

### 14. Analysis of funds

#### Year ended 31 August 2025

	At 1 September 2024 £	Income £	Expenditure £	Transfers £	At 31 August 2025 £
<b>Unrestricted funds</b>					
General fund	196,970	258,623	( 258,891 )	7,510	204,212
<b>Designated funds</b>					
Capital fund	816,398	-	( 22,572 )	8,854	802,680
Boat Fund	11,950	25,381	( 5,184 )	( 14,540 )	17,607
Junior Fund	3,462	5,298	( 2,624 )	-	6,136
<b>Restricted funds</b>					
Youth Rowing Project	21,664	35,862	( 12,737 )	( 1,824 )	42,965
TYR Access Fund	1,009	7,850	( 53 )	-	8,806
	<u>1,051,453</u>	<u>333,014</u>	<u>( 302,061 )</u>	<u>-</u>	<u>1,082,406</u>

#### Year ended 31 August 2024

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
<b>Unrestricted funds</b>					
General fund	178,277	203,598	( 235,580 )	50,675	196,970
<b>Designated funds</b>					
Capital fund	832,115	-	( 22,072 )	6,355	816,398
Boat Fund	23,114	47,231	( 5,593 )	( 52,802 )	11,950
Junior Fund	2,768	6,771	( 1,849 )	( 4,228 )	3,462
<b>Restricted funds</b>					
Youth Rowing Project	3,488	30,568	( 12,392 )	-	21,664
TYR Access Fund	-	1,009	-	-	1,009
	<u>1,039,762</u>	<u>289,177</u>	<u>( 277,486 )</u>	<u>-</u>	<u>1,051,453</u>
<b>Designated funds</b>					

## Tyne Amateur Rowing Club

### Notes to the financial statements (Continued) for the year ended 31 August 2025

#### Designated funds

**Capital fund** – the fund equals the net book value of the tangible fixed assets less any loans.

**Boat Fund** – funds set aside for the purchases of boats and equipment over the next two years.

**Junior Fund** - funds set aside for the purchase of Junior equipment over the next two years.

#### Restricted funds

**Youth Rowing Project** - to fund the Tyne Youth Rowing Project 2024-25.

**Tyne Youth Rowing Access Fund** - to fund those participants of Tyne Youth Rowing Programmes who wish to continue their association with Tyne Amateur Rowing Club but do not have personal access to funds to do so.

#### 15. Analysis of net assets between funds

<u>Year ended 31 August 2025</u>	<b>Unrestricted &amp; Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	1,015,485	-	1,015,485
Investments	100	-	100
Current assets	104,725	51,771	156,496
Creditors: amounts due within one year	( 42,583 )	-	( 42,583 )
Creditors: amounts due more than one year	( 47,092 )	-	( 47,092 )
	<u>1,030,635</u>	<u>15,948</u>	<u>1,051,453</u>

<u>Year ended 31 August 2024</u>	<b>Unrestricted &amp; Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	1,027,368	-	1,027,368
Investments	100	-	100
Current assets	150,050	15,948	165,998
Creditors: amounts due within one year	( 78,588 )	-	( 78,588 )
Creditors: amounts due more than one year	( 63,425 )	-	( 63,425 )
	<u>1,035,505</u>	<u>15,948</u>	<u>1,051,453</u>

#### 16. Related party transactions

Included within debtors is an amount of £14,979 (2023 Other creditors- £27,052) due from Tyne 1852 Limited, the wholly owned subsidiary.