TYNE AMATEUR ROWING CLUB

England & Wales · Charity number 1161250

Details

Status	Registered
Legal form	CIO
Registered	2015-04-13
Register	View on the Charity Commission register

Contact

Address	Tyne Amateur Rowing Club Water Row Newburn Newcastle Upon Tyne NE15 8NL
Phone	0191 264 9369
Email	secretary@tynearc.com
Website	www.tynerowingclub.org

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, IN PARTICULAR BY THE PROVISION OF FACILITIES, ENCOURAGEMENT AND INSTRUCTION IN THE SPORT OF ROWING, FOR THE BENEFIT OF THE INHABITANTS OF NEWCASTLE UPON TYNE AND SURROUNDING AREAS.

Activities: To promote community participation in healthy recreation, in particular by the provision of facilities for exercise, competition and recreation on the water and on land, safely, and by the provision of encouragement and instruction in the sport of rowing, for the benefit of the inhabitants of Newcastle upon Tyne and surrounding areas.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

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Geography

- **Area of benefit:** NEWCASTLE UPON TYNE AND SURROUNDING AREAS
- Durham
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£333,014	£302,061	-	-
2024-08-31	£289,177	£277,486	-	-
2023-08-31	£222,030	£206,330	-	-
2022-08-31	£173,297	£201,309	-	-
2021-08-31	£139,084	£148,040	-	-

Trustees

Name	Role	Appointed
Roshni Shivanand Pole	Chair	2022-11-23
Bethany Kate Dyer		2023-01-18
David Smark		2020-11-17
Harry Timothy Clark		2023-07-19
Ian Stratford		2019-11-21
Lyn Goldsmith		2024-07-24
Martin David Hulse		2023-04-19
Professor John Burgess Goddard OBE, PhD		2016-04-21
SIMON PATRICK JOSEPH DOBSON		2015-04-15
William Alexander Shaw		2021-11-16

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TYNE AMATEUR ROWING CLUB

England & Wales - Charity number 1161250

Accounts

Charity Number: 1161250

Tyne Amateur Rowing Club

Report of the Trustees and Financial Statements

For the year ended 31 August 2025

Tyne Amateur Rowing Club

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Tyne Amateur Rowing Club

Trustees' report
For the year ended 31 August 2025

The trustees present their report of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard.

Objectives and activities

The objects of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing, for the benefits of the inhabitants of Newcastle upon Tyne and surrounding areas.

We aim to further the sport of rowing by providing facilities for exercise, competition and recreation on the water and on land, safely.

Main activities include:

- Rowing in a variety of boats on the Tyne and at competitions elsewhere
- Learning to row and handle boats safely
- Training coaches and coxes
- Coaching at all levels of the sport
- Launch handling and safety
- Boat trailer driving and safety
- Maintenance and repair of boats and other equipment
- Pilates and related exercise classes
- Weight training, Strength and conditioning
- Cross training – running, circuits, cycling.
- Social and fund-raising activities
- Volunteering in a wide range of activities essential to successful management and operation of the club, including governance, fund-raising, catering, competition and event organisation, grounds, boat, and building maintenance, trailer and launch driving; safety, welfare and assisting crews and coaches.
- Venue for training events and local community activities (e.g. local sports award ceremonies social meetings.)
- Venue acts as a warm space for local residents during colder months
- Venue is an emergency assistance centre as part of Newcastle network of emergency centres.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit (PB1, PB2 and PB3).

Volunteers are essential in helping with managing and supporting the club. Without volunteers the club could not exist. Volunteers contribute to the following:

- Governance of the club
- Maintaining premises, equipment and property, day-to-day
- Coaching the sport of rowing and related training activity at all levels of participation
- Supporting events, competitions and competitors
- Planning and organising social and sporting events
- Safety on and off the water
- Welfare
- Catering
- Fund-raising

Achievement and performance

- Participant and volunteer numbers at all levels and in all activities have continued to grow. Above all membership levels are rising with a noticeable increase in women members and juniors. This secures the club as a viable organisation providing a good quality experience for sports, activities, and events.
- A successful head racing and regatta season enabling competition at all levels for those wishing to race, to take part at all ability levels and raising a healthy income for the club from the efforts of our volunteers running home events.
- Land-based activities allowing the club to offer a full range of exercise, and training options, and some introductory weights sessions to encourage more members, particularly women,
- Daytime activities have continued to include Pilates classes, Barre and yoga classes, body - weight training, strength and conditioning, exercise using rowing machines, static bike and spinning sessions.
- The Tyne Youth Rowing (TYR) programme is ongoing and has become well established as a key objective of the club's strategy for 2023-2028. The programme is funded by charging schools part of their Pupil Premium money, alongside funding from Henley Royal Regatta Charitable Trust, Hargreaves Foundation, Gosling Trust, St. Nicholas Trust and Newcastle PE and Sport Service. Five volunteers are working closely with Love Rowing and currently deliver indoor rowing experiences to 700 children in four Newcastle schools including children with specific needs.
- In 2024-25 three local comprehensive schools and the Action Foundation (refugee children awaiting a school place) participated in a full programme with sessions available every week during term time (39 weeks). Action Foundation continued throughout the summer holidays.
- Two schools attended shorter programmes with a mini regatta organised at the end of the sixth week. Taster sessions were delivered to pupils from a designated special school for children with diverse learning needs alongside Adventure in Learning, which is an alternative provider for excluded pupils where the aim is to encourage their reintegration back into mainstream education.
- Volunteers work alongside two coaches to encourage the development of life-skills, including: communication, problem-solving, time management and teamwork. Working together learning to row has enabled the pupils to become fitter, healthier and more confident. Northumbria University is now an integral part of the coaching team working with the pupils each week. The programme is promoting rowing to become more diverse, with the Club setting up an Access Fund to support any child who wishes to take up the sport of rowing because of participation in the project.
- The club runs a very popular Community Rowing session once a week on Wednesday mornings. Unlike other club sessions it is open to anyone who wishes to come along to learn from scratch, develop skills recently acquired or maintain longer standing skills and fitness, not quite drop-in, but very close. Flexibility is the key word. It is run by volunteer coaches aided by other experienced members as necessary, all currently volunteers. A key part of most sessions is for experienced rowers to take out novice crews to help improve their technique and fitness in a safe way on a large tidal river. Ages range from 18 to the early 80s, so the sessions are cross generational.
- The group especially welcomes those living or working in our host community Newburn and surrounding parts of Newcastle as the club is keen to continue to develop links with the local community whilst offering rowing to those who would not normally consider taking part in our sport.

More specifically, success at National events helps to raise the profile of the club:

- Masters' squads had multiple wins at nationals and a pennant at Veteran's Head for the Masters men's quad. The senior squad took three crews to Henley Royal Regatta making it through to the quarter finals showing that the club can excel nationally as well as locally. The junior squad have had a year of rebuilding following some talented athletes moving on to university. The squad has pulled together, built new friendships and played an active part in the junior learn to row courses supporting new learners.

- Adult and Junior "Learn to Row" programmes were so successful that extra courses were provided during the summer months resulting in many learners joining the squads to become active members of the club. Many of the intake commented on how welcoming and supportive everyone in the club is resulting in new members for the Development and Junior squads.
- Volunteers continue to carry out a rigorous programme of boat and equipment maintenance, enabling rowers of all abilities access to water training, facilitating progress in all squads.
- Diversity is evident and actively encouraged across all squads, especially welcoming new rowers into the junior and adult development squads.
- The club is supporting the training of young adult rowers in coaching and launch driving who are then able to work with the increasing numbers in each squad as volunteer coaches. Tyne Arc is working in partnership with Northumbria University and supports and shares events with Newcastle University and Tyne United rowing club.
- The club has hosted several charitable fundraising events including Macmillan coffee mornings raising money for cancer, and events raising money for motor-neurone disease.
- The club also has several groups that meet regularly including Search Newcastle (a talking group for ex-service men and an over 50's talking group focussing on mental health and well-being), Newcastle City Council neighbourhood networks, Northern Rowing council and the Jewish School for Girls. The club hosts training camps (e.g. St Peter's School, York) and is an area that the club is trying to develop further.
- Partnerships with other sports clubs and organisations, include Red Seal Rescue and Sea Cadets, are flourishing alongside School, College and University rowing clubs for local rowing competitions.
- A fledgling partnership is currently being developed with the Royal Grammar School Newcastle, which will be further expanded in 2025-26.
- Water safety, first aid, launch training and coaching courses have been held during the year.
- A defibrillator is maintained at the club, accessible to the public.
- Community support includes use of premises by local sports clubs, particularly walking, running, and cycling e.g., Newburn Running Club, various local junior football clubs and Method Fitness.
- Physio Smart offering physiotherapy treatment for the general public operates on site.
- Other water-based activities include canoe and kayak launching from the club steps and paddleboard events.

Financial review

Principal sources of funds are:

- Membership fees and boat storage fees – a modest increase has been agreed in response to rising costs and inflation.
- Grant applications
- Sponsorship
- Donations and bequests
- Fundraising through sporting and social events
- Food and refreshment sales
- Committee room rental
- Exercise space rental
- Treatment room rental
- Racking fees for boats and payments from partner organisations sharing our facilities
- Income from the café-bar and hospitality generated by the wholly owned subsidiary company Tyne 1852 which has two directors, one of whom is a Trustee of Tyne ARC. The bar has extended its opening hours and catering to accommodate more lunchtime customers from the local community, daytime rowers and those walking and cycling the Hadrian's Way National Trail and Cycleway which passes directly in front of the clubhouse. The club reinvests all surplus revenue into its rowing and associated health and fitness activities and the facilities and equipment required to support them.

Principal risks the charity faces

- A decline in interest in the sport of rowing and associated activities, leading to a fall in club membership and thus reduced subscription income
- Insufficient boats, coaching and equipment for those who wish to participate in the sport of rowing, leading to a fall in club membership
- Cancellation of events through adverse weather, low take-up, lack of volunteers and support
- Withdrawal of key sponsors, partners, and donors
- Cancellation of some or all club activity because of unforeseen events. (e.g. pandemic, policy decisions by government, or the national sporting body (British Rowing), resulting in loss of members and income. Activities may also be halted by adverse weather conditions, staff and volunteer absence, power cuts, heating and water breakdowns etc.)
- Impact of inflation on operating costs, individual member and income generating activities

Reserves policy

The reserve must ensure that the CIO is able to meet day to day operational costs for six months should all income cease. This sum is currently £30,000 and trustees and Independent Examiner's review this annually.

Reference and Administrative Details

Registered Charity Number	1161250
Registered Office	Water Row, Newburn, Newcastle upon Tyne, NE15 8NL

Trustees

The trustees who served the charity during the period were as follows;

Roshni Polé	(Appointed Chair 18th June 2025)
John Goddard	(Resigned as Chair 18 June 2025)
Ian Stratford	
Alex Shaw	
Beth Dyer	
Tom Campbell	(Resigned 23 July 2025)
Martin Hulse (Chair of Rowing Committee)	
Simon Dobson	
David Smark	
Lyn Goldsmith	
Chris Bartlett	
Harry Clark	

Our advisors

Examiners'	S&W Audit	17 Queens Lane, Newcastle upon Tyne, NE1 1RN

Structure, Governance and Management

Governing document

The Charitable Incorporated Organisation (CIO) was incorporated on 13 April 2015 and is registered with the Charity Commission under number 1161250.

Organisational structure

Trustees are elected at the AGM. All trustees must be full members of the club.

All trustees are provided with essential guidance documents including constitution, code for meeting, charity commission publications particularly "The essential Trustee" and Public Benefit guidance. (PB1,2&3).

Trustees review annually the list of delegations, alongside terms and conditions which give a Rowing Committee responsibility for the day-to-day organisation of the sport, including the welfare of members, all training schedules and maintenance and care of equipment.

On 14 March 2018 Tyne ARC established the wholly owned subsidiary company Tyne 1852 Limited for the purposes of fund raising. A servicing undertaking is established between the two bodies with all profits of Tyne 1852 Limited directed to its parent company.

To assist in fulfilling a key role managing the venue, the full time Club Manager is supported by a management group consisting of the Chair of Trustees, a Trustee, Directors of Tyne 1852, the Chair of the Rowing committee, the Treasurer, and secretary. The group meets fortnightly.

Related parties

The CIO works with or has hosted the following groups and organisations:

- The club is an affiliate of British Rowing, the sport's national body and with the Northern Rowing Council, the regional liaison body between local clubs and the national body.
- Sport England
- British Universities and Colleges Sport (BUCS) hosting their annual national long- distance fours and eights head.
- Partnerships with local clubs and organisations (Sea Cadets, amateur, school and university rowing clubs, Red Seal Rescue) for local water safety, local rowing competitions and by visiting clubs and individuals in the region, who wish to train on the River Tyne for longer distance events, or when water conditions at the smaller clubs are unsuitable for rowing.
- Support including use of premises for local sports clubs and charity events particularly walking, cycling & running. e.g., Newburn running club, Elswick Harriers, Blaydon Youth FC, Walbottle junior FC, Method Fitness , Jewish community group, and Charity cycle rides
- Action Foundation refugee charity - junior rowing camp. St. Peter's School, York – junior rowing camp
- Use of facilities by sports physio and massage therapists, Pilates instruction classes and other health and fitness opportunities, which are open to non-members
- Other water -based activities (e.g., Canoe launching and training, paddleboard events)
- University of Northumbria who use the club's facilities and the CIO provides coaching
- Developing use of venue by local businesses and organisations for training sessions

A community novice rower is planning to row the Atlantic to raise funds for charity.

During the year, Tyne 1852 Limited made a contribution of £37,524 (2024 - £25,680) to Tyne Amateur Rowing Club. This contribution was for the shared use of the building and related overhead costs. Furthermore, a gift aid payment was received during the from Tyne 1852 Limited of £28,997. (2024 - £19,910).

Approved by order of the board of trustees on 21 Jan. 2026 and signed on its behalf by:

R Polé
Chair

Tyne Amateur Rowing Club

Independent Examiner's report to the trustees of Tyne Amateur Rowing Club
For the year ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2025 which are set out on pages 7 to 17.

Responsibilities and basis of report
As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. Henderson
.....

Craig Henderson
S&W Audit

10 February 2026
.....
Date

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Tyne Amateur Rowing Club

Statement of Financial Activities
For the year ended 31 August 2025

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£	£
Income from:						
Donations and grants	3	21,939	25,842	9,759	57,540	95,968
Charitable activities	4	177,864	-	33,953	177,864	152,030
Other trading income	5	55,414	4,837	-	60,251	40,185
Investment income		3,406	-	-	3,406	994
Total income		258,623	30,679	43,712	333,014	289,177
Expenditure on:						
Charitable activities	6	258,891	30,380	12,790	302,061	277,486
Total expenditure		258,891	30,380	12,790	302,061	277,486
Net movement before transfers		(268)	299	30,922	30,953	11,691
Transfers between funds	14	7,510	(5,686)	(1,824)	-	-
Net movement in funds		7,242	(5,387)	29,098	30,953	11,691
Reconciliation of funds						
Total funds brought forward		196,970	831,810	22,673	1,051,453	1,039,762
Total funds carried forward		204,212	826,423	51,771	1,082,406	1,051,453

All income and expenditure has arisen from continuing activities.

Balance Sheet
As at 31 August 2025

	Notes		2025 £		2024 £
Fixed assets					
Tangible assets	**9**		1,015,485		1,027,368
Investments	**10**		100		100
			1,015,585		1,027,468
Current assets					
Debtors	**11**	22,034		3,680	
Stock		153		373	
Cash at bank and in hand		134,309		161,945	
		156,496		165,998	
Liabilities					
Creditors: amounts falling due within one year	**12**	(42,583)		(78,588)	
Net current assets			113,913		87,410
Total assets less current liabilities			1,129,498		1,114,878
Creditors: falling due after more than one year	**13**		(47,092)		(63,425)
Total net assets			1,082,406		1,051,453
Funds					
Unrestricted funds	**14**		204,212		196,970
Designated funds	**14**		826,423		831,810
Restricted funds	**14**		51,771		22,673
			1,082,406		1,051,453

The financial statements were approved by the trustees on 21 Jan. 2026 and signed on their behalf by:

.....

R Polé
Chair

The notes form part of these financial statements

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Annual budgets and forecasts have been prepared and the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Basis of consolidation

The charitable company and its subsidiary, Tyne 1852 Limited, comprise a small group. The charitable company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Tangible fixed assets
Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided by equal annual instalments so as to write off the cost of the assets over their estimated useful economic lives as follows:

Land and buildings exc. steps	2% straight line
Steps	5% straight line
Boats	10% straight line
Plant and machinery	10% straight line
Motor vehicles	25% straight line
Gym equipment	20% straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with readily available access from the date of opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation
The charity is subject to tax on its trading activities in accordance with UK tax legislation.

2. Prior year Statement of Financial Activities

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:						
Donations and grants	3	26,015	45,101	24,852	95,968	45,950
Charitable activities	4	145,305	-	6,725	152,030	137,669
Other trading income	5	31,284	8,901	-	40,185	38,172
Investment income		994	-	-	994	239
Total income		203,598	54,002	31,577	289,177	222,030
Expenditure on:						
Charitable activities	6	235,580	29,514	12,392	277,486	206,330
Total expenditure		235,580	29,514	12,392	277,486	206,330
Net movement before transfers		(31,982)	24,488	19,185	11,691	15,700
Transfers between funds	14	50,675	(50,675)	-	-	-
Net movement in funds		18,693	(26,187)	19,185	11,691	15,700
Reconciliation of funds						
Total funds brought forward		178,277	857,997	3,488	1,039,762	1,024,062
Total funds carried forward		196,970	831,810	22,673	1,051,453	1,039,762

All income and expenditure has arisen from continuing activities.

3. Donations and grants

	2025	2024
	£	£
Donations	24,058	71,116
Grants	33,482	24,852
	57,540	95,968

Grants were received from:	£	£
Henley Charitable Trust	15,704	7,852
St. Nicholas Educational Trust	9,900	3,000
British Rowing Charitable Foundation	6,000	11,000
Peter Harrison Foundation	-	3,000
British Rowing	1,878	-
	33,482	24,852

4. Income from charitable activities

	2025	2024
	£	£
Membership subscriptions	85,203	75,506
Rack and equipment hire	12,118	11,054
Coaching	27,110	6,932
Learn to row	5,213	5,426
Regatta income	36,524	31,911
Other income	19,541	14,476
Youth Rowing Project	26,103	6,725
	211,817	152,030

5. Other trading income

	2025	2024
	£	£
Fundraising	12,865	7,019
Premises & Kitchen Income	9,862	7,486
Other income	37,524	25,680
	60,251	40,185

6. Expenditure on charitable activities

	Direct costs	Support costs	Total 2025	Total 2024
	£	£	£	£
Charitable activities	299,561	2,500	302,061	277,486

Support costs

	2025	2024
	£	£
Governance costs		
- Independent examiners fee	2,500	2,500
	2,500	2,500

7. Net movement for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	59,701	54,636
Independent examiners fee	2,500	2,500

8. Analysis of staff costs and trustee remuneration and expenses

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	91,665	87,733

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable activities	7	7

There are no employees who earn more than £60,000 (2024 – £60,000)

The charity trustees were not paid nor did they receive any other benefits from employment in the year (2024 - £nil). No trustees were reimbursed expenses during the year £nil. (2024 - £280). No charity trustee received payment for professional or other services supplied to the charity (2024 - £nil).

9. Tangible fixed assets

	Freehold Property	Boats & Equipment	Total
	£	£	£
Cost			
At 1 September 2024	1,059,951	485,705	1,545,656
Additions	5,000	42,818	47,818
Disposals	-	(10,819)	(10,819)
At 31 August 2025	1,064,951	517,704	1,582,655
Depreciation			
At 1 September 2024	191,588	326,700	518,288
Charge for the year	22,572	37,129	59,701
Disposals	-	(10,819)	(10,819)
At 31 August 2025	214,160	353,010	567,170
Net Book Value			
At 31 August 2025	850,791	164,694	1,015,485
At 31 August 2024	868,363	159,005	1,027,368

10. Investments

	2025	2024
	£	£
Shares in subsidiary	100	100

11. Debtors

	2025	2024
	£	£
Trade debtors	3,999	-
Prepayments and accrued income	3,056	3,680
Amounts due from subsidiary undertaking	14,979	-
	22,034	3,680

12. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors	7,118	13,813
Taxation and social security costs	3,000	2,703
Accruals and deferred income	12,447	16,730
Other loan	16,852	15,374
Other creditors	3,166	2,916
Amounts owed to subsidiary undertaking	-	27,052
	42,583	78,588

13. Creditors: amounts due more than one year

	2025	2024
	£	£
Bank Loan	10,833	15,000
Other loan	36,259	48,425

Analysis of other loans

Due within one year	16,852	15,374
Due more than one year	47,092	63,425
	63,944	78,799

14. Analysis of funds

Year ended 31 August 2025	At 1 September 2024 £	Income £	Expenditure £	Transfers £	At 31 August 2025 £
Unrestricted funds					
General fund	196,970	258,623	(258,891)	7,510	204,212
Designated funds					
Capital fund	816,398	-	(22,572)	8,854	802,680
Boat Fund	11,950	25,381	(5,184)	(14,540)	17,607
Junior Fund	3,462	5,298	(2,624)	-	6,136
Restricted funds					
Youth Rowing Project	21,664	35,862	(12,737)	(1,824)	42,965
TYR Access Fund	1,009	7,850	(53)	-	8,806
	1,051,453	333,014	(302,061)	-	1,082,406

Year ended 31 August 2024	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
Unrestricted funds					
General fund	178,277	203,598	(235,580)	50,675	196,970
Designated funds					
Capital fund	832,115	-	(22,072)	6,355	816,398
Boat Fund	23,114	47,231	(5,593)	(52,802)	11,950
Junior Fund	2,768	6,771	(1,849)	(4,228)	3,462
Restricted funds					
Youth Rowing Project	3,488	30,568	(12,392)	-	21,664
TYR Access Fund	-	1,009	-	-	1,009
	1,039,762	289,177	(277,486)	-	1,051,453

Designated funds

Designated funds

Capital fund – the fund equals the net book value of the tangible fixed assets less any loans.
Boat Fund – funds set aside for the purchases of boats and equipment over the next two years.
Junior Fund - funds set aside for the purchase of Junior equipment over the next two years.

Restricted funds

Youth Rowing Project - to fund the Tyne Youth Rowing Project 2024-25.
Tyne Youth Rowing Access Fund - to fund those participants of Tyne Youth Rowing Programmes who wish to continue their association with Tyne Amateur Rowing Club but do not have personal access to funds to do so.

15. Analysis of net assets between funds

Year ended 31 August 2025	Unrestricted & Designated Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	1,015,485	-	1,015,485
Investments	100	-	100
Current assets	104,725	51,771	156,496
Creditors: amounts due within one year	(42,583)	-	(42,583)
Creditors: amounts due more than one year	(47,092)	-	(47,092)
	1,030,635	15,948	1,051,453

Year ended 31 August 2024	Unrestricted & Designated Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	1,027,368	-	1,027,368
Investments	100	-	100
Current assets	150,050	15,948	165,998
Creditors: amounts due within one year	(78,588)	-	(78,588)
Creditors: amounts due more than one year	(63,425)	-	(63,425)
	1,035,505	15,948	1,051,453

16. Related party transactions

Included within debtors is an amount of £14,979 (2023 Other creditors- £27,052) due from Tyne 1852 Limited, the wholly owned subsidiary.

TYNE AMATEUR ROWING CLUB

England & Wales - Charity number 1161250

Accounts

Charity Number: 1161250

Tyne Amateur Rowing Club

Report of the Trustees and Financial Statements

For the year ended 31 August 2024

Tyne Amateur Rowing Club

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Tyne Amateur Rowing Club

Trustees' report
For the year ended 31 August 2024

The trustees present their report of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard.

Objectives and activities

The objects of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing, for the benefits of the inhabitants of Newcastle upon Tyne and surrounding areas.

We aim to further the sport of rowing by providing facilities for exercise, competition and recreation on the water and on land, safely.

Main activities include:

- Rowing in a variety of boats on the Tyne and at competitions elsewhere
- Learning to row and handle boats safely
- Training coaches and coxes
- Coaching at all levels of the sport
- Launch handling and safety
- Boat trailer driving and safety
- Maintenance and repair of boats and other equipment
- Pilates and related exercise classes
- Weight training, Strength and conditioning
- Cross training – running, circuits, cycling.
- Social and fund-raising activities
- Volunteering in a wide range of activities essential to successful management and operation of the club, including governance, fund-raising, catering, competition and event organisation, grounds, boat, and building maintenance, trailer and launch driving; safety, welfare and assisting crews and coaches.
- Venue for training events and local community activities (E.g. local book club, award ceremonies)

Trustees have had regard to the guidance issued by the Charity Commission on public benefit (PB1, PB2 and PB3).

Volunteers are essential in helping with managing and supporting the club. Without volunteers the club could not exist. Volunteers contribute to the following:

- Governance of the club
- Maintaining premises, equipment and property, day-to-day
- Coaching the sport of rowing and related training activity at all levels of participation
- Supporting events, competitions and competitors
- Planning and organising social and sporting events
- Safety on and off the water
- Welfare
- Catering
- Fund-raising

Achievement and performance

- Participant and volunteer numbers at all levels and in all activities have continued to improve post pandemic. Above all membership levels are rising with a noticeable increase in women members. This secures the club as a viable organisation providing a good quality experience for sports, activities, and events.
- A successful head racing and regatta season enabling competition at all levels for those wishing to race, to take part at all ability levels and raising a healthy income for the club from the efforts of our volunteers running home events.
- Land-based activities allowing the club to offer a full range of exercise, and training options, and some introductory weights sessions to encourage more members, particularly women.
- Daytime activities have expanded to include a "nifty fifties" exercise class alongside pilates instruction classes, Barre and yoga classes, body - weight training, strength and conditioning, exercise using rowing machines, static bike and spinning classes.
- Our Tyne Youth Rowing (TYR) programme is ongoing and has become well established as a key objective of the club's strategy for 2023-2028. The programme is funded by charging schools part of their Pupil Premium money, alongside funding from Henley Royal Regatta Charitable Trust. Five volunteers are working closely with Love Rowing and currently deliver indoor rowing experiences to 700 children in four Newcastle schools including children with specific needs. The main TYR programme enables 40 children to experience 2-hour rowing sessions each week. The volunteers work alongside two coaches to encourage the development of life-skills, including: communication, problem-solving, time management and teamwork. Working together learning to row has enabled the pupils to become fitter, healthier and more confident. The programme will be expanded for 2024-25 to 100 children attending Tyne Arc from 4 schools alongside 700 rowing indoors. Northumbria University is now on board and will form an integral part of the coaching team. The programme is promoting rowing to become more diverse, with the Club setting up an Access Fund to support any child who wishes to take up the sport of rowing because of participation in the project.
- The midweek daytime Community Rowing Group has doubled its numbers of regular and active rowers across a broad range of abilities, requiring the support of an additional coach and safety launch. The group now has three over-eighties developing new rowing skills and enjoying the "apres row" cafe bar facilities at the club. Expanding the range of ages and abilities means the club is offering opportunities to people who would not have been able to participate a few years ago.
- A successful head racing and regatta season enabling competition at all levels for those wishing to race, to take part at all ability levels and raising a healthy income for the club from the efforts of our volunteers running home events.
- More specifically, success at National events helps to raise the profile of the club: a junior women's eight entering national competitions, winning a championship medal, Masters men won multiple medals at national championships, the men's squad reached the semi-finals at Henley Royal and the development squad for new rowers also enjoyed many days out racing in the area.
- Adult and Junior "Learn to Row" programmes were so successful that extra courses were provided during the summer months resulting in many learners joining the squads to become active members of the club. In particular numbers of active rowers in the Women's Masters squad have more than doubled over the last year and the Development Squad has a healthy new intake of novice rowers.
- Volunteers continue to carry out a rigorous programme of boat and equipment maintenance, enabling rowers of all abilities access to water training, facilitating progress in all squads.
- Diversity is evident and actively encouraged across all squads, especially in the junior squad where more children and their parents are seeing rowing as a sport that is accessible to all.

- The club is supporting the training of young adult rowers in coaching and launch driving who are then able to work with the increasing numbers in each squad as volunteer coaches. Tyne Arc is now working in partnership with Northumbria University and supports and shares events with Newcastle University and Tyne United rowing club.
- The club has hosted several charitable fundraising events including Macmillan coffee mornings, Streetwrx (an outreach group supporting homeless people), Freemasons raising money for cancer, and events raising money for motor-neurone disease.
- The club also has several groups that meet regularly including Search Newcastle (a talking group for ex-service men and an over 50's talking group focussing on mental health and well-being), Newcastle City Council neighbourhood networks, Northern Rowing council and the Jewish School for Girls.
- Partnerships with other sports clubs and organisations, include Red Seal Rescue, Sea Cadets, Northumbria University are flourishing alongside School, College and University rowing clubs for local rowing competitions.
- Water safety, first aid, launch training and coaching courses have been held during the year.
- A defibrillator is maintained at the club, accessible to the public.
- Community support includes use of premises by local sports clubs, particularly walking, running, and cycling e.g., Newburn Running Club, Elswick Harriers, various local junior football clubs and Method Fitness.
- Physio Smart offering physiotherapy treatment operates on site.
- Other water-based activities e.g canoe and kayak launching and training, and paddleboard events are held regularly.
- Tyne Arc is working closely with Tyne 1852 to improve the bar and catering including a project to improve the kitchen facilities in 2024/25.

Financial review

Principal sources of funds are:

- Membership fees and boat storage fees – a modest increase has been agreed in response to rising costs and inflation.
- Grant applications
- Sponsorship
- Donations and bequests
- Fundraising through sporting and social events
- Food and refreshment sales
- Committee room rental
- Exercise space rental
- Treatment room rental
- Racking fees for boats and payments from partner organisations sharing our facilities
- Income from the café-bar and hospitality generated by the wholly owned subsidiary company Tyne 1852 which has two directors, one of whom is a Trustee of Tyne ARC. The bar has extended its opening hours and catering to accommodate more lunchtime customers from the local community, daytime rowers and those walking and cycling the Hadrian's Way National Trail and Cycleway which passes directly in front of the clubhouse. The club reinvests all surplus revenue into its rowing and associated health and fitness activities and the facilities and equipment required to support them.

The club reinvests all surplus revenue into its rowing and associated health and fitness activities and the facilities and equipment required to support them.

Principal risks the charity faces

- A decline in interest in the sport of rowing and associated activities, leading to a fall in club membership and thus reduced subscription income
  Insufficient boats, coaching and equipment for those who wish to participate in the sport of rowing,

- leading to a fall in club membership
- Cancellation of events through adverse weather, low take-up, lack of volunteers and support
- Withdrawal of key sponsors, partners, and donors
- Cancellation of some or all club activity because of unforeseen events e.g., pandemic, policy decisions by government, or the national sporting body (British Rowing), resulting in loss of members and income
- Impact of inflation on operating costs, individual member and income generating activities

Reserves policy
The reserve must ensure that the CIO is able to meet day to day operational costs for six months should all income cease. This sum is currently £30,000 and trustees and Independent Examiner's review this annually.

Reference and Administrative Details

Registered Charity Number	1161250
Registered Office	Water Row, Newburn, Newcastle upon Tyne, NE15 8NL

Trustees
The trustees who served the charity during the period were as follows;

John Goddard - Chair of Trustees	
Ian Stratford	
Mark Styles	Resigned 24 July 2024
Alex Shaw	
Patrick Keown	Resigned 24 July 2024
Roshni Pole	
Beth Dyer	
Tom Campbell	
Martin Hulse (Chair of Rowing Committee)	
Simon Dobson	
David Smark	
Lyn Goldsmith	Appointed 24 July 2024
Chris Bartlett	Appointed 24 July 2024

Our advisors

Examiners'	Evelyn Partners Newcastle	17 Queens Lane, Newcastle upon Tyne, NE1 1RN

Structure, Governance and Management

Governing document
The Charitable Incorporated Organisation (CIO) was incorporated on 13 April 2015 and is registered with the Charity Commission under number 1161250.

Organisational structure
Trustees are elected at the AGM. All trustees must be full members of the club.

All trustees are provided with essential guidance documents including constitution, code for meeting, charity commission publications particularly "The essential Trustee" and Public Benefit guidance. (PB1,2&3).

Trustees review annually the list of delegations, alongside terms and conditions which give a Rowing Committee responsibility for the day-to-day organisation of the sport, including the welfare of members, all training schedules and maintenance and care of equipment.

On 14 March 2018 Tyne ARC established the wholly owned subsidiary company Tyne 1852 Limited for the purposes of fund raising. A servicing undertaking is established between the two bodies with all profits of Tyne 1852 Limited directed to its parent company.

To assist in fulfilling a key role managing the venue, the full time Club Manager is supported by a management group consisting of the Chair of Trustees, a Trustee, Directors of Tyne 1852, the Chair of the Rowing committee, the Treasurer, and secretary. The group meets fortnightly.

Related parties

The CIO works with or has hosted the following groups and organisations:

- The club is an affiliate of British Rowing, the sport's national body and with the Northern Rowing Council, the regional liaison body between local clubs and the national body.
- Sport England
- British Universities and Colleges Sport (BUCS) hosting their annual national long- distance fours and eights head.
- Partnerships with local clubs and organisations (Sea Cadets, amateur, school and university rowing clubs, Red Seal Rescue) for local water safety, local rowing competitions and by visiting clubs and individuals in the region, who wish to train on the River Tyne for longer distance events, or when water conditions at the smaller clubs are unsuitable for rowing.
- Support including use of premises for local sports clubs and charity events particularly walking, cycling & running. e.g., Newburn running club, Elswick Harriers, Blaydon Youth FC, Walbottle junior FC, Method Fitness , Jewish community group, and Charity cycle rides
- King's School, Chester and N.E.S.T. refugee charity - junior rowing camps.
- Use of facilities by sports physio and massage therapists, Pilates instruction classes and other health and fitness opportunities, which are open to non-members
- Other water -based activities (e.g., Canoe launching and training, paddleboard events)
- University of Northumbria who use the club's facilities and the CIO provides coaching
- Developing use of venue by local businesses and organisations for training sessions

A community novice rower is planning to row the Atlantic to raise funds for charity.

During the year, Tyne 1852 Limited made a contribution of £25,680 (2023 - £22,731) to Tyne Amateur Rowing Club. This contribution was for the shared use of the building and related overhead costs.

Approved by order of the board of trustees on ...6th February...2025 and signed on its behalf by:

J Goddard
Chair

Independent Examiner's Report to the Trustees of Tyne Amateur Rowing Club For the year ended 31 August 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Evelyn Partners Newcastle Limited

Chartered Accountants

17th February 2025

Date

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Tyne Amateur Rowing Club

Statement of Financial Activities
For the year ended 31 August 2024

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£	£
Income from:						
Donations and grants	3	26,015	45,101	24,852	95,968	45,950
Charitable activities	4	145,305	-	6,725	152,030	137,669
Other trading income	5	31,284	8,901	-	40,185	38,172
Investment income		994	-	-	994	239
Total income		203,598	54,002	31,577	289,177	222,030
Expenditure on:						
Charitable activities	6	235,580	29,514	12,392	277,486	206,330
Total expenditure		235,580	29,514	12,392	277,486	206,330
Net movement before transfers		(31,982)	24,488	19,185	11,691	15,700
Transfers between funds	14	50,675	(50,675)	-	-	-
Net movement in funds		18,693	(26,187)	19,185	11,691	15,700
Reconciliation of funds						
Total funds brought forward		178,277	857,997	3,488	1,039,762	1,024,062
Total funds carried forward		196,970	831,810	22,673	1,051,453	1,039,762

All income and expenditure has arisen from continuing activities.

Balance Sheet
As at 31 August 2024

	Notes		2024 £		2023 £
Fixed assets					
Tangible assets	9		1,027,368		1,039,495
Investments	10		100		100
			1,027,468		1,039,595
Current assets					
Debtors	11	3,680		30,791	
Stock		373		373	
Cash at bank and in hand		161,945		83,248	
		165,998		114,412	
Liabilities					
Creditors: amounts falling due within one year	12	(78,588)		(35,446)	
Net current assets			87,410		78,966
Total assets less current liabilities			1,114,878		1,118,561
Creditors: falling due after more than one year	13		(63,425)		(78,799)
Total net assets			1,051,453		78,799
Funds					
Unrestricted funds	14		196,970		178,277
Designated funds	14		831,810		857,997
Restricted funds	14		22,673		3,488
			1,051,453		1,039,762

The financial statements were approved by the trustees on 6th February 2025 and signed on their behalf by:

J Goddard
Chair

The notes form part of these financial statements

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Annual budgets and forecasts have been prepared and the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Basis of consolidation

The charitable company and its subsidiary, Tyne 1852 Limited, comprise a small group. The charitable company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Tangible fixed assets
Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided by equal annual instalments so as to write off the cost of the assets over their estimated useful economic lives as follows:

Land and buildings exc. steps	2% straight line
Steps	5% straight line
Boats	10% straight line
Plant and machinery	10% straight line
Motor vehicles	25% straight line
Gym equipment	20% straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with readily available access from the date of opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation
The charity is subject to tax on its trading activities in accordance with UK tax legislation.

2. Prior year Statement of Financial Activities

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£	£
Income from:						
Donations and grants	3	14,549	19,301	12,100	45,950	20,559
Charitable activities	4	137,669	-	-	137,669	118,958
Other trading income	5	30,080	8,092	-	38,172	33,771
Investment income		239	-	-	239	9
Total income		182,537	27,393	12,100	222,030	173,297
Expenditure on:						
Charitable activities	6	175,327	26,351	4,652	206,330	201,309
Total expenditure		175,327	26,351	4,652	206,330	201,309
Net movement before transfers		7,210	1,042	7,448	15,700	(28,012)
Transfers between funds	14	(14,800)	18,760	(3,960)	-	-
Net movement in funds		(7,590)	19,802	3,488	15,700	(28,012)
Reconciliation of funds						
Total funds brought forward		185,867	838,195	-	1,024,062	1,052,074
Total funds carried forward		178,277	857,997	3,488	1,039,762	1,024,062

All income and expenditure has arisen from continuing activities.

3. Donations and grants

	2024	2023
	£	£
Donations	71,116	33,850
Grants	24,852	12,100
	95,968	45,950

Grants were received from:	£	£
Community Foundation Fredrick Milburn Award	-	2,400
Queen's Platinum Jubilee Award	-	6,660
Love Rowing	-	3,000
Henley Charitable Trust	7,852	-
St. Nicholas Educational Trust	3,000	-
British Rowing Charitable Foundation	11,000	-
Peter Harrison Foundation	3,000	-
	24,852	12,100

4. Income from charitable activities

	2024	2023
	£	£
Membership subscriptions	75,506	68,321
Rack and equipment hire	11,054	9,894
Coaching	6,932	6,500
Learn to row	5,426	2,845
Regatta income	31,911	33,943
Other income	14,476	16,166
Youth Rowing Project	6,725	-
	152,030	137,669

5. Other trading income

	2024	2023
	£	£
Fundraising	7,019	6,507
Premises & Kitchen Income	7,486	8,934
Other income	25,680	22,731
	40,185	38,172

6. Expenditure on charitable activities

	Direct costs	Support costs	Total 2024	Total 2023
	£	£	£	£
Charitable activities	274,986	2,500	277,486	206,330

Support costs

	2024	2023
	£	£
Governance costs		
- Independent examiners fee	2,500	2,400
	2,500	2,400

7. Net movement for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	54,636	52,055
Independent examiners fee	2,500	2,400

8. Analysis of staff costs and trustee remuneration and expenses

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	87,733	42,511

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities	7	4

There are no employees who earn more than £60,000 (2023 – £60,000)

The charity trustees were not paid nor did they receive any other benefits from employment in the year (2023 - £nil). One trustee was reimbursed expenses during the year £280. (2023 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2023 - £nil).

9. Tangible fixed assets

	Freehold Property £	Boats & Equipment £	Total £
Cost			
At 1 September 2023	1,059,951	443,196	1,503,147
Additions	-	42,509	42,509
At 31 August 2024	1,059,951	485,705	1,545,656
Depreciation			
At 1 September 2023	169,516	294,136	463,652
Charge for the year	22,072	32,564	54,636
At 31 August 2024	191,588	326,700	518,288
Net Book Value			
At 31 August 2024	868,363	159,005	1,027,368
At 31 August 2023	890,435	149,060	1,039,495

10. Investments

	2024 £	2023 £
Shares in subsidiary	100	100

11. Debtors

	2024 £	2023 £
Trade debtors	-	930
Prepayments and accrued income	3,680	8,570
Amounts due from subsidiary undertaking	-	21,291
	3,680	30,791

12. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors	13,813	1,131
Taxation and social security costs	2,703	1,643
Accruals and deferred income	16,730	6,639
Other loan	15,374	15,374
Other creditors	2,916	10,659
Amounts owed to subsidiary undertaking	27,052	-
	78,588	35,446

13. Creditors: amounts due more than one year

	2024	2023
	£	£
Bank Loan	15,000	25,000
Other loan	48,425	53,799

Analysis of other loans

Due within one year	15,374	15,374
Due more than one year	63,425	78,799
	78,799	94,173

14. Analysis of funds

Year ended 31 August 2024	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
Unrestricted funds					
General fund	178,277	203,598	(235,580)	50,675	196,970
Designated funds					
Capital fund	832,115	-	(22,072)	6,355	816,398
Boat Fund	23,114	47,231	(5,593)	(52,802)	11,950
Junior Fund	2,768	6,771	(1,849)	(4,228)	3,462
Restricted funds					
Youth Rowing Project	3,488	30,568	(12,392)	-	21,664
TYR Access Fund	-	1,009	-	-	1,009
	1,039,762	289,177	(277,486)	-	1,051,453

Designated funds
Capital fund – the fund equals the net book value of the tangible fixed assets less any loans.
Boat Fund – funds set aside for the purchases of boats and equipment over the next two years.
Junior Fund - funds set aside for the purchase of Junior equipment over the next two years.

Restricted funds
Youth Rowing Project - to fund the Tyne Youth Rowing Project 2024-25.
Tyne Youth Rowing Access Fund - to fund those participants of Tyne Youth Rowing Programmes who wish to continue their association with Tyne Amateur Rowing Club but do not have personal access to funds to do so.

Year ended 31 August 2023	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
Unrestricted funds					
General fund	185,867	182,537	(175,327)	(14,800)	178,277
Designated funds					
Capital fund	838,195	-	(22,072)	15,992	832,115
Boat Fund	-	23,393	(4,279)	-	23,114
Junior Fund	-	-	-	2,768	2,768
Restricted funds					
Youth Rowing Project	-	12,100	(4,652)	(3,960)	3,488
	1,024,062	222,030	(206,330)	-	1,039,762

15. Analysis of net assets between funds

Year ended 31 August 2024	Unrestricted & Designated Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	1,027,368	-	1,027,368
Investments	100	-	100
Current assets	150,050	15,948	165,998
Creditors: amounts due within one year	(78,588)	-	(78,588)
Creditors: amounts due more than one year	(63,425)	-	(63,425)
	1,035,505	15,948	1,051,453

Year ended 31 August 2023	Unrestricted & Designated Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	1,039,495	-	1,039,495
Investments	100	-	100
Current assets	110,924	3,488	114,412
Creditors: amounts due within one year	(35,446)	-	(35,446)
Creditors: amounts due more than one year	(78,799)	-	(78,799)
	1,036,274	3,488	1,039,762

16. Related party transactions

Included within creditors is an amount of £27,052 (2023 Other debtors- £21,291) due to Tyne 1852 Limited, the wholly owned subsidiary.

Tyne Amateur Rowing Club

Detailed Statement of Financial Activities
for the year ended 31 August 2024

	2024 £	2023 £
Incoming resources		
Donations		
Donations and grants	95,968	45,950
	95,968	**45,950**
Income from charitable activities		
Subscriptions	75,506	68,321
Rack and equipment hire	11,054	9,894
Learn to row	5,426	2,845
Regatta income	31,911	33,943
Coaching Income	13,657	6,500
Other income	14,476	16,166
	152,030	**137,669**
Other trading activities		
Fundraising events	7,019	6,507
Catering	7,486	8,934
Contribution to overheads from Tyne 1852 Limited	25,680	22,731
	40,185	**38,172**
Investment income		
Deposit Account interest	**994**	**239**
Total income	**289,177**	**222,030**

Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Insurance	15,748	14,011
Wages	87,733	42,511
Repairs and renewals	21,963	8,436
Sundries	229	3,963
Accountancy and professional fees	6,724	4,878
Coaching expenses	5,963	2,503
Utilities, telecoms & rates	25,262	17,852
Building Maintenance & Security	19,316	15,713
Boat Maintenance	17,227	16,481
Launch Costs	2,985	2,209
Towing & trailer costs	2,293	838
Motor & Travel	3,356	1,776
Cost of Fundraising	6,861	4,847
Junior costs	1,582	-
Office Costs	1,410	1,264
Bank Charges	-	218
Subscriptions	2,410	1,787
Computer expense	84	154
Depreciation	54,636	52,055
Regatta Costs	12,039	10,263
Bank loan interest	4,524	4,571
Total expenditure	**277,486**	**206,330**
Net movement in funds	**11,691**	**15,700**

TYNE AMATEUR ROWING CLUB

England & Wales - Charity number 1161250

Accounts

Charity Number: 1161250

Tyne Amateur Rowing Club

Report of the Trustees and Financial Statements

For the year ended 31 August 2023

Tyne Amateur Rowing Club

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Tyne Amateur Rowing Club

Trustees' report
For the year ended 31 August 2023

The trustees present their report of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard.

Objectives and activities

The objects of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing, for the benefits of the inhabitants of Newcastle upon Tyne and surrounding areas.

We aim to further the sport of rowing by providing facilities for exercise, competition and recreation on the water and on land, safely.

Main activities include:

- Rowing in a variety of boats on the Tyne and at competitions elsewhere
- Learning to row and handle boats safely
- Training coaches and coxes
- Coaching at all levels of the sport
- Launch handling and safety
- Maintenance and repair of boats and other equipment
- Pilates and related exercise classes
- Weight training, Strength and conditioning
- Cross training – running, circuits, cycling.
- Social and fund-raising activities
- Volunteering in a wide range of activities essential to successful management and operation of the club, including governance, fund-raising, catering, competition and event organisation, grounds, boat, and building maintenance, trailer and launch driving; safety, welfare and assisting crews and coaches.
- Venue for training events and local community activities (E.g. local book club, award ceremonies)

Trustees have had regard to the guidance issued by the Charity Commission on public benefit (PB1, PB2 and PB3).

Volunteers are essential in helping with managing and supporting the club. Without volunteers the club could not exist. Volunteers contribute to the following:

- Governance of the club
- Maintaining premises, equipment and property, day-to-day
- Coaching the sport of rowing and related training activity at all levels of participation
- Supporting events, competitions and competitors
- Planning and organising social and sporting events
- Safety on and off the water
- Welfare
- Catering
- Fund-raising

Achievement and performance

- Participant and volunteer numbers at all levels and in all activities have continued to improve post pandemic. Above all membership levels are rising with a noticeable increase in women members. This secures the club as a viable organisation providing a good quality experience for sports, activities, and events.
- A successful head racing and regatta season enabling competition at all levels for those wishing to race, to take part at all ability levels and raising a healthy income for the club from the efforts of our volunteers running home events.
- Land-based activities allowing the club to offer a full range of exercise, and training options, and some introductory weights sessions to encourage more members, particularly women, to use the gym with confidence.
- Expansion of daytime Pilates and yoga classes, body - weight training, strength, and conditioning, rowing machines ("ergos"), static bike and spinning classes.
- 2022-3 saw many rowers competing in local and national competitions. A senior women's VIII won the provincial club pennant at the prestigious national Women's Eights Head of the River Race on the Thames in March. In the summer five junior crews qualified to represent the region at the British Rowing Junior Inter-Regional Regatta and a junior girl was invited to attend the under 18 GB Rowing Camp Masters, Juniors, Development and Senior squads trained hard to race and achieved well-earned wins.
- Our Tyne Youth Rowing (TYR) programme has been developed as a key objective of the club's strategy for 2023-2028. Taster sessions were held with Walbottle Academy, St Cuthberts and Boldon Schools and a rowing camp for 15 refugee and asylum-seeking children, funded by "Love Rowing" a British Rowing Charitable Foundation. Applications were invited for two part-time coaches.
- The TYR programme, starting in September 2023, will be (approx.) 39-weeks and will be based at Tyne ARC. working with up to 4 schools, each school completing a half-day session per week. The project is funded by the Henley Stewards Committee supporting youngsters from low income households to experience rowing. As a collaborative team sport, we want to help participants develop key life skills, including communication, problem-solving, time management and most importantly self-confidence. An expansion of funding to support more schools and participants is planned for 2024.
- Daytime community rowing has continued to increase in terms of attendances and skill development requiring the support of an additional coach and safety launch.
- An experienced rower has rowed the Talisker Atlantic Challenge for a second time , supporting forces veterans charities. Another would-be Atlantic rowing novice has been learning and training with the Community Rowing group.
- Successful Adult and Junior "Learn to Row" programmes took place during the summer months and our healthy waiting list indicates that there is no shortage of interest in the local community for learning to row. .
- Sale and purchase of boats continues, supported by a rigorous programme of boat and equipment maintenance, has enabled rowers of all abilities access to water training, facilitating progress in all squads.
- Increased diversity is evident, especially in the junior squad, the new youth rowing programme and the sessions to introduce refugee children to rowing and social activities at the club led by former Junior rower Bridget Stratford MBE. Bridget co-founded the North East Solidarity and Teaching Charity (N.E.S.T.) with Newcastle University Students Union, to help refugees and asylum seekers in Tyneside.
- Retention and a modest expansion of the team of paid coaching staff and development of volunteer coaches and launch drivers.
- Continued partnerships with neighbouring clubs.
- Use of the club facilities for charitable fundraising events (e.g.Stroke Association, Streetwrx –a local church outreach group supporting homeless people), and similar organisations.

- Partnerships with other sports clubs and organisations, including Red Seal Rescue, Sea Cadets, School and University rowing clubs for local rowing competitions, training camps (e.g. King's School Canterbury) and water safety.
- Community support includes use of premises by local sports clubs, particularly walking, running, and cycling e.g., Newburn Running Club, Elswick Harriers, Blaydon Youth F C, Walbottle Junior F C, and Method Fitness.
- Use of facilities by Physio Smart (Physiotherapy treatment), Pilates instruction classes, Barre and Yoga classes, a wreath making workshop, "Nifty Fifties" Sword Dancing, and Interfaith Spiritual Ceremony Exchange Indentureship.
- Other water-based activities e.g canoe and kayak launching and training, paddleboard events
- Partnership with University of Northumbria who use the club's facilities and are provided with coaching. Talks are in progress to expand this partnership.
- New partnerships are currently being explored involving possible improvements to the bar, catering, external infrastructure and providing electric vehicle charging.
- A defibrillator, accessible to the public, is maintained by the club.

Financial review

With the pandemic hopefully behind us, member levels are now healthy. Fund-raising and a full programme of events and social activities have resumed.

Principal sources of funds are:

- Membership fees and boat storage fees – a modest increase has been agreed in response to rising costs and inflation.
- Grant applications
- Sponsorship
- Donations and bequests
- Fundraising through sporting and social events
- Food and refreshment sales
- Committee room rental
- Exercise space rental
- Treatment room rental
- Racking fees for boats and payments from partner organisations sharing our facilities
- Income from the café-bar and hospitality generated by the wholly owned subsidiary company Tyne 1852 which has two directors, one of whom is a Trustees of Tyne ARC. The bar has extended its opening hours and catering to accommodate more lunchtime customers from the local community, daytime rowers and those walking and cycling the Hadrian's Way National Trail and Cycleway which passes directly in front of the clubhouse.

The club reinvests all surplus revenue into its rowing and associated health and fitness activities and the facilities and equipment required to support them.

Principal risks the charity faces

- A decline in interest in the sport of rowing and associated activities, leading to a fall in club membership and thus reduced subscription income
- Insufficient boats, coaching and equipment for those who wish to participate in the sport of rowing, leading to a fall in club membership
- Cancellation of events through adverse weather, low take-up, lack of volunteers and support
- Withdrawal of key sponsors, partners, and donors
- Cancellation of some or all club activity because of unforeseen events e.g., pandemic, policy decisions by government, or the national sporting body (British Rowing), resulting in loss of members and income
- Impact of inflation on operating costs, individual member and income generating activities

Reserves policy

The reserve must ensure that the CIO is able to meet day to day operational costs for six months should all income cease. This sum is currently £30,000 and trustees and Independent Examiner's review this annually.

Reference and Administrative Details

Registered Charity Number	1161250
Registered Office	Water Row, Newburn, Newcastle upon Tyne, NE15 8NL

Trustees

The trustees who served the charity during the period were as follows;

John Goddard - Chair of Trustees	
Ian Stratford	
Mark Styles	
Alex Shaw	
Patrick Keown	(Appointed 22 September 2022)
Roshni Pole	(Appointed 23 November 2022)
Beth Dyer	(Appointed 23 January 2023)
Tom Campbell	(Appointed 23 November 2022)
Martin Hulse (Chair of Rowing Committee)	(Appointed 19 April 2023)
Harry Clark	(Appointed 17 July 2023)
Simon Dobson	
David Smark	
Thomas Ian Wagstaff	(Resigned 17 July 2023)
Lyn Goldsmith	(Resigned 19 April 2023)
David Robinson	(Resigned 28 September 2023)
David Higgins	(Resigned 09 December 2022)
John Thompson	(Resigned 25 September 2022)

Our advisors

Examiners'	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN

Structure, Governance and Management

Governing document

The Charitable Incorporated Organisation (CIO) was incorporated on 13 April 2015 and is registered with the Charity Commission under number 1161250.

Organisational structure

Trustees are elected at the AGM. All trustees must be full members of the club.

All trustees are provided with essential guidance documents including constitution, code for meeting, charity commission publications particularly "The essential Trustee" and Public Benefit guidance. (PB1,2&3).

Trustees review annually the list of delegations, alongside terms and conditions which give a Rowing Committee responsibility for the day-to-day organisation of the sport, including the welfare of members, all training schedules and maintenance and care of equipment.

On 14 March 2018 Tyne ARC established the wholly owned subsidiary company Tyne 1852 Limited for the purposes of fund raising. A servicing undertaking is established between the two bodies with all profits of Tyne 1852 Limited directed to its parent company.

To assist in fulfilling a key role managing the venue, the full time Club Manager is supported by a management group consisting of the Chair of Trustees, a Trustee, Directors of Tyne 1852, the Chair of the Rowing committee, the Treasurer, and secretary. The group meets fortnightly.

Related parties

The CIO works with or has hosted the following groups and organisations:

- The club is an affiliate of British Rowing, the sport's national body and with the Northern Rowing Council, the regional liaison body between local clubs and the national body.
- Sport England
- British Universities and Colleges Sport (BUCS) hosting their annual national long- distance fours and eights head.
- Partnerships with local clubs and organisations (Sea Cadets, amateur, school and university rowing clubs, Red Seal Rescue) for local water safety, local rowing competitions and by visiting clubs and individuals in the region, who wish to train on the River Tyne for longer distance events, or when water conditions at the smaller clubs are unsuitable for rowing.
- Support including use of premises for local sports clubs and charity events particularly walking, cycling & running. e.g., Newburn running club, Elswick Harriers, Blaydon Youth FC, Walbottle junior FC, Method Fitness , Jewish community group, and Charity cycle rides
- King's School, Chester and N.E.S.T. refugee charity - junior rowing camps.
- Use of facilities by sports physio and massage therapists, Pilates instruction classes and other health and fitness opportunities, which are open to non-members
- Other water -based activities (e.g., Canoe launching and training, paddleboard events)
- University of Northumbria who use the club's facilities and the CIO provides coaching
- Developing use of venue by local businesses and organisations for training sessions

A community novice rower is planning to row the Atlantic to raise funds for charity

Approved by order of the board of trustees on 1st February 2024 and signed on its behalf by:

J Goddard
Chair

Tyne Amateur Rowing Club

Independent Examiner's Report to the Trustees of Tyne Amateur Rowing Club
For the year ended 31 August 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Haines Watts

Chartered Accountants

12 February 2024

Date

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Tyne Amateur Rowing Club

Statement of Financial Activities
For the year ended 31 August 2023

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£	£
Income from:						
Donations and grants	3	14,549	19,301	12,100	45,950	20,559
Charitable activities	4	137,669	-	-	137,669	118,958
Other trading income	5	30,080	8,092	-	38,172	33,771
Investment income		239	-	-	239	9
Total income		182,537	27,393	12,100	222,030	173,297
Expenditure on:						
Charitable activities	6	175,327	26,351	4,652	206,330	201,309
Total expenditure		175,327	26,351	4,652	206,330	201,309
Net movement before transfers		7,210	1,042	7,448	15,700	(28,012)
Transfers between funds	14	(14,800)	18,760	(3,960)	-	-
Net movement in funds		(7,590)	19,802	3,488	15,700	(28,012)
Reconciliation of funds						
Total funds brought forward		185,867	838,195	-	1,024,062	1,052,074
Total funds carried forward		178,277	857,997	3,488	1,039,762	1,024,062

All income and expenditure has arisen from continuing activities.

Tyne Amateur Rowing Club

Balance Sheet
As at 31 August 2023

	Notes		2023 £		2022 £
Fixed assets					
Tangible assets	9		1,039,495		1,052,752
Investments	10		100		100
			1,039,595		1,052,852
Current assets					
Debtors	11	30,791		10,767	
Stock		373		441	
Cash at bank and in hand		83,248		97,352	
		114,412		108,560	
Liabilities					
Creditors: amounts falling due within one year	12	(35,446)		(37,897)	
Net current assets			78,966		70,663
Total assets less current liabilities			1,118,561		1,123,515
Creditors: falling due after more than one year	13		(78,799)		(99,453)
Total net assets			1,039,762		1,024,062
Funds					
Unrestricted funds	14		178,277		185,867
Designated funds	14		857,997		838,195
Restricted funds	14		3,488		-
			1,039,762		1,024,062

The financial statements were approved by the trustees on 7th February 2024 and signed on their behalf by:

J Goddard
Chair

The notes form part of these financial statements

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Annual budgets take into account. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Tangible fixed assets
Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided by equal annual instalments so as to write off the cost of the assets over their estimated useful economic lives as follows:

Land and buildings exc. steps	2% straight line
Steps	5% straight line
Boats	10% straight line
Plant and machinery	10% straight line
Motor vehicles	25% straight line
Gym equipment	20% straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with instant access from the date of opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation
The charity is subject to tax on its trading activities in accordance with UK tax legislation.

2. Prior year Statement of Financial Activities

	Notes	Unrestricted funds	Designated funds	Total 2022	As restated Total 2021
		£	£	£	£
Income from:					
Donations and grants	3	6,114	14,445	20,559	47,060
Charitable activities	4	118,958	-	118,958	85,024
Other trading income	5	24,992	8,779	33,771	6,974
Investment income		9	-	9	26
		150,073	23,224	173,297	139,084
Expenditure on:					
Charitable activities	6	96,965	104,344	201,309	144,190
		96,965	104,344	201,309	144,190
Net income/expenditure before transfers		53,108	(81,120)	(28,012)	(5,106)
Transfers	14	34,913	(34,913)	-	-
Net movement in funds		88,021	(116,033)	(28,012)	(5,106)
Reconciliation of funds					
Total funds brought forward		97,846	954,228	1,052,074	1,057,180
Total funds carried forward		185,867	838,195	1,024,062	1,052,074

All income and expenditure has arisen from continuing activities.

3. Donations and grants

	2023	2022
	£	£
Donations	33,850	20,559
Grants	12,100	-
	45,950	20,559

Grants were received from:	£	£
Community Foundation Fredrick Milburn Award	2,400	-
Queen's Platinum Jubilee Award	6,660	-
Love Rowing	3,000	-
	12,100	-

4. Income from charitable activities

	2023	2022
	£	£
Membership subscriptions	68,321	67,784
Rack and equipment hire	9,894	10,488
Coaching	6,500	6,000
Learn to row	2,845	2,400
Regatta income	33,943	29,865
Other income	16,166	2,421
	137,669	118,958

5. Other trading income

	2023	2022
	£	£
Fundraising	4,890	4,305
Premises & Kitchen Income	8,934	12,171
Other income	24,348	17,295
	38,172	33,771

6. Expenditure on charitable activities

	Direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£
Charitable activities	203,930	2,400	206,330	201,309

6. Support costs

	2023	2022
	£	£
Governance costs		
- Independent examiners fee	2,400	2,019
	2,400	2,019

7. Net movement for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	52,055	57,324
Independent examiners fee	2,400	2,019

8. Analysis of staff costs and trustee remuneration and expenses

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	30,668	51,276

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities	4	4

There are no employees who earn more than £60,000 (2022 – £60,000)

The charity trustees were not paid nor did they receive any other benefits from employment in the year (2022 - £nil) neither were they reimbursed expenses during the year (2022 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2022 - £nil).

9. Tangible fixed assets

	Freehold Property	Boats & Equipment	Total
	£	£	£
Cost			
At 1 September 2022	1,049,037	415,312	1,464,349
Additions	2,394	36,404	38,798
Reclassification	8,520	(8,520)	-
At 31 August 2023	1,059,951	443,196	1,503,147
Depreciation			
At 1 September 2022	146,591	265,006	411,597
Charge for the year	22,072	29,983	52,055
Disposals	853	(853)	-
At 31 August 2023	169,516	294,136	463,652
Net Book Value			
At 31 August 2023	890,435	149,060	1,039,495
At 31 August 2022	902,446	150,306	1,052,752

10. Investments

	2023	2022
	£	£
Shares in subsidiary	100	100

11. Debtors

	2023	2022
	£	£
Trade debtors	930	3,400
Prepayments and accrued income	8,570	3,003
Amounts due from subsidiary undertaking	21,291	4,364
	30,791	10,767

12. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors	1,131	78
Taxation and social security costs	1,643	6,088
Accruals and deferred income	6,639	10,003
Other loan	15,374	9,798
Other creditors	10,659	11,930
	35,446	37,897

13. Creditors: amounts due more than one year

	2023	2022
	£	£
Bank Loan	25,000	40,000
Other loan	53,799	59,453

Analysis of other loans

Due within one year	15,374	9,798
Due more than one year	78,799	99,453
	94,173	109,251

14. Analysis of funds

Year ended 31 August 2023	At 1 September 2022	Income	Expenditure	Transfers	At 31 August 2023
	£	£	£	£	£
Unrestricted funds					
General fund	185,867	182,537	(175,327)	(14,800)	178,277
Designated funds					
Capital fund	838,195	-	(22,072)	15,992	832,115
Boat Fund	-	23,393	(4,279)	-	23,114
Junior Fund	-	-	-	2,768	2,768
Restricted funds					
Youth Rowing Project	-	12,100	(4,652)	(3,960)	3,488
	1,024,062	222,030	(206,330)	-	1,039,762

Designated funds
Capital fund – the fund equals the net book value of the tangible fixed assets which was used to fund the refurbishment.

Boat Fund – funds set aside for the purchases of boats and equipment over the next two years.

Junior Fund - funds set aside for the purchase of Junior equipment over the next two years.

Restricted funds
Youth Rowing Project - to fund the Tyne Youth Rowing Project 2023-24.

Year ended 31 August 2022	At 1 September 2021	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
Unrestricted funds					
General fund	97,846	150,073	(96,965)	34,913	185,867
Designated funds					
Capital fund	934,228	-	(53,474)	(42,559)	838,195
Boat Fund	20,000	23,224	(50,870)	7,646	-
	1,052,074	173,297	(201,309)	-	1,024,062

15. Analysis of net assets between funds

Year ended 31 August 2023	Unrestricted Funds	Designated Funds	Total Funds
	£	£	£
Fixed assets	184,266	855,229	1,039,495
Investments	100	-	100
Current assets	111,644	2,768	114,412
Creditors: amounts due within one year	(35,446)	-	(35,446)
Creditors: amounts due more than one year	(78,799)	-	(78,799)
	181,765	857,997	1,039,762

Year ended 31 August 2022	Unrestricted Funds	Designated Funds	Total Funds
	£	£	£
Fixed assets	179,644	873,108	1,052,752
Investments	100	-	100
Current assets	108,560	-	108,560
Creditors: amounts due within one year	(37,897)	-	(37,897)
Creditors: amounts due more than one year	(99,453)	-	(99,453)
	150,954	873,108	1,024,062

16. Related party transactions

Included within other debtors is an amount of £21,291 (2022 - £4,364) due from Tyne 1852 Limited, the wholly owned subsidiary.

TYNE AMATEUR ROWING CLUB

England & Wales - Charity number 1161250

Accounts

Charity Number: 1161250

Tyne Amateur Rowing Club

Report of the Trustees and Financial Statements

For the year ended 31 August 2022

Tyne Amateur Rowing Club

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Tyne Amateur Rowing Club

Trustees' report
For the year ended 31 August 2022

The trustees present their report of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard.

Objectives and activities

The objects of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing, for the benefits of the inhabitants of Newcastle upon Tyne and surrounding areas.

We aim to further the sport of rowing by providing facilities for exercise, competition and recreation on the water and on land, safely.

Main activities include:

- Rowing in a variety of boats on the Tyne and at competitions elsewhere
- Learning to row and handle boats safely
- Training coaches and coxes
- Coaching at all levels of the sport
- Launch handling and safety
- Maintenance and repair of boats and other equipment
- Pilates and related exercise classes
- Weight training, Strength and conditioning
- Cross training – running, circuits, cycling.
- Social and fund-raising activities
- Volunteering in a wide range of activities essential to successful management and operation of the club, including governance, fund-raising, catering, competition and event organisation, grounds, boat, and building maintenance, trailer and launch driving; safety, welfare and assisting crews and coaches.
- Venue for training events and local community activities (E.g. local book club, award ceremonies)

Trustees have had regard to the guidance issued by the Charity Commission on public benefit (PB1, PB2 and PB3).

Volunteers are essential in helping with managing and supporting the club. Without volunteers the club could not exist. Volunteers contribute to the following:

- Governance of the club
- Maintaining premises, equipment and property, day-to-day
- Coaching the sport of rowing and related training activity at all levels of participation
- Supporting events, competitions and competitors
- Planning and organising social and sporting events
- Safety on and off the water
- Welfare
- Catering
- Fund-raising

Achievement and performance

- Participant and volunteer numbers at all levels and in all activities have returned to pre-pandemic levels, securing the club as a viable organisation including premises, equipment, and above all membership.
- A full regatta season following the lifting of Covid restrictions in Spring 2022, enabling competition to take place at all ability levels.
- Land-based activities resumed, allowing the club to offer a full range of exercise, and training options, including the expansion of daytime Pilates and yoga classes, whilst resuming body -weight training, strength, and conditioning, ergos, static bike and spinning classes.
- Summer 2022 saw an increased number of rowers competing in local and national competitions, with some juniors achieving success at Home International level for both England and Scotland. Masters and seniors continued successful campaigns both locally and nationally.
- Community rowing has increased and successful Adult and Junior "Learn to Row" programmes took place during the summer months.
- Volunteer numbers are a little slow to recover post pandemic, but are gradually increasing
- Sale and purchase of boats, with a rigorous programme of boat maintenance has enabled rowers of all abilities access to water training, facilitating progress in all squads.
- Increased diversity is evident, especially in the junior squad with the integration of refugee children organised in partnership with Newcastle University Student Union
- Retention of paid coaching staff and development of volunteer coaches
- Continued partnerships with neighbouring clubs, other charities, and related organisations
- Newcastle Schools Games (indoor rowing)
- Partnerships with local clubs and organisations, including Red Seal Rescue, Sea Cadets, School and University rowing clubs for local rowing competitions and water safety
- Community support includes use of premises by local sports clubs for charity events, particularly walking, running, and cycling e.g., Newburn running club, Elswick Harriers, Blaydon Youth F C, Walbottle junior F C, and Method Fitness
- Use of facilities by Physio Smart, Pilates instruction classes, Barre and Yoga classes, a wreath making workshop, Local community book club, Sword Dancing, and Interfaith Spiritual Ceremony Exchange Indentureship
- Other water-based activities e.g., Canoe launching and training, paddleboard events
- Partnership with University of Northumbria who use the club's facilities and are provided with coaching

Financial review

Whilst still recovering from the pandemic, there is evidence that member numbers at all levels are returning to pre-pandemic levels. Fund-raising and a programme of events and social activities have resumed.

Principal sources of funds are:

- Membership fees
- Grant applications
- Sponsorship
- Donations and bequests
- Fundraising through sporting and social events
- Food and refreshment sales
- Committee room rental
- Exercise space rental
- Treatment room rental
- Racking fees for boats and payments from partner organisations sharing our facilities
- Income from the bar and hospitality generated by the wholly owned subsidiary company Tyne 1852 which has two directors who are Trustees of Tyne ARC

The club reinvests all surplus revenue into its rowing and associated health and fitness activities and the facilities and equipment required to support them.

Principal risks the charity faces

- A decline in interest in the sport of rowing and associated activities, leading to a fall in club membership and thus reduced subscription income
- Insufficient boats, coaching and equipment for those who wish to participate in the sport of rowing, leading to a fall in club membership
- Cancellation of events through adverse weather, low take-up, lack of volunteers and support
- Withdrawal of key sponsors, partners, and donors
- Cancellation of some or all club activity because of unforeseen events e.g., pandemic, policy decisions by government, or the national sporting body (British Rowing), resulting in loss of members and income
- Impact of inflation on operating costs, individual member and income generating activities

Reserves policy
The reserve must ensure that the CIO is able to meet day to day operational costs for six months should all income cease. This sum is currently £30,000 and trustees and Independent Examiner's review this annually.

Reference and Administrative Details

Registered Charity Number	1161250
Registered Office	Water Row, Newburn, Newcastle upon Tyne, NE15 8NL

Trustees
The trustees who served the charity during the period were as follows;

John Goddard - Chair of Trustees
Thomas Ian Wagstaff
Simon Dobson
Lyn Goldsmith (Co-opted 5 February 2022)
Shelagh Lombard - Secretary to the Trustees (Resigned 16 November 2021)
Ian Stratford
David Robinson
David Smark
David Higgins
Amy Bowman
John Thompson
Alex Shaw (Appointed 16 November 2021)

Our advisors

Examiners'	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN

Structure, Governance and Management

Governing document
The Charitable Incorporated Organisation (CIO) was incorporated on 13 April 2015 and is registered with the Charity Commission under number 1161250.

Organisational structure
Trustees are elected at the AGM. All trustees must be full members of the club.

All trustees are provided with essential guidance documents including constitution, code for meeting, charity commission publications particularly "The essential Trustee" and Public Benefit guidance. (PB1,2&3).

Trustees review annually the list of delegations, alongside terms and conditions which give a Rowing Committee responsibility for the day-to-day organisation of the sport, including the welfare of members, all training schedules and maintenance and care of equipment.

On 14 March 2018 Tyne ARC established the wholly owned subsidiary company Tyne 1852 Limited for the purposes of fund raising. A servicing undertaking is established between the two bodies with all profits of Tyne 1852 Limited directed to its parent company.

To assist in fulfilling a key role managing the venue, the full time Club Manager is supported by a management group consisting of the Chair of Trustees, a Trustee, Directors of Tyne 1852, the Chair of the Rowing committee, the Treasurer, and secretary. The group meets fortnightly.

The management group also met with officers regularly to ensure all Covid regulations and British Rowing guidance was followed until restrictions were lifted in Spring 2022.

To assist in fulfilling her role managing the venue the full time Club Manager organises a regular meeting (every 2 weeks under normal circumstances) with a combination of Trustees and officers of the Club. The agenda is set by the Club Manager and the group includes the Chair of Trustees, Directors of Tyne 1852 Limited, the Chair of the Rowing Committee, and the Treasurer. All attendees (including the Directors of Tyne 1852 Ltd) are either elected member of the Rowing Committee or Trustees.

During the Covid-19 pandemic, the Management Group met regularly with officers to ensure that any necessary regulations were adhered to and mitigating precautions (including British Rowing Guidance) put in place when the facilities were allowed to open.

Related parties

The CIO works with or has hosted the following groups and organisations:

- The club is an affiliate of British Rowing, the sport's national body and with the Northern Rowing Council, the regional liaison body between local clubs and the national body.
- Sport England
- Newcastle PE and School Sports Service (Indoor Rowing)
- British Universities and Colleges Sport (BUCS) hosting their annual national long- distance fours and eights head.
- Partnerships with local clubs and organisations (Sea Cadets, amateur, school and university rowing clubs, Red Seal Rescue) for local water safety and local rowing competitions
- Support including use of premises for local sports clubs and charity events particularly walking, cycling & running. e.g., Newburn running club, Elswick Harriers, Blaydon Youth FC, Walbottle junior FC, Method Fitness , Jewish community group, and Charity cycle rides
- King's School, Chester junior rowing camp
- Use of facilities by sports physio and massage therapists, Pilates instruction classes and other health and fitness opportunities, which are open to non-members
- Other water -based activities (e.g., Canoe launching and training, paddleboard events)
- University of Northumbria who use the club's facilities and the CIO provides coaching
- Developing use of venue by local businesses and organisations for training sessions
- An experienced club member is training to row the 2000 - mile Arctic Northwest Passage connecting the Atlantic and Pacific oceans, raising funds for conservation charities ("The Big Ocean Clean-up") and carrying out scientific sampling and observations en route.

A community novice rower is planning to row the Atlantic to raise funds for charity
Approved by order of the board of trustees on ...17th November 2022 and signed on its behalf by:

.....J B Goddard.....
J Goddard
Chair

Independent Examiner's Report to the Trustees of Tyne Amateur Rowing Club
For the year ended 31 August 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Donna Bulmer BA (Hons) ACA
For and on behalf of Haines Watts,
Chartered Accountants

23 November 22

Date

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Tyne Amateur Rowing Club

Statement of Financial Activities
For the year ended 31 August 2022

	Notes	Unrestricted funds	Designated funds	Total 2022	As restated Total 2021
		£	£	£	£
Income from:					
Donations and grants	3	6,114	14,445	20,559	47,060
Charitable activities	4	118,958	-	118,958	85,024
Other trading income	5	24,992	8,779	33,771	6,974
Investment income		9	-	9	26
		150,073	23,224	173,297	139,084
Expenditure on:					
Charitable activities	6	96,965	104,344	201,309	144,190
		96,965	104,344	201,309	144,190
Net income/expenditure before transfers		53,108	(81,120)	(28,012)	(5,106)
Transfers	15	34,913	(34,913)	-	-
Net movement in funds		88,021	(116,033)	(28,012)	(5,106)
Reconciliation of funds					
Total funds brought forward		97,846	954,228	1,052,074	1,057,180
Total funds carried forward		185,867	838,195	1,024,062	1,052,074

All income and expenditure has arisen from continuing activities.

Balance Sheet
As at 31 August 2022

	Notes		2022		As restated 2021
			£		£
Fixed assets					
Tangible assets	9		1,052,752		1,059,206
Investments	10		100		100
			1,052,852		1,059,306
Current assets					
Debtors	11	10,767		16,272	
Stock		441		729	
Cash at bank and in hand		97,352		113,414	
		108,560		130,415	
Liabilities					
Creditors: amounts falling due within one year	12	(37,897)		(24,206)	
Net current assets			70,663		106,209
Total assets less current liabilities			1,123,515		1,165,515
Creditors: falling due after more than one year	13		(99,453)		(113,441)
Total net assets			1,024,062		1,052,074
Funds					
Unrestricted fund	15		185,867		97,846
Designated fund	15		838,195		954,228
			1,024,062		1,052,074

The financial statements were approved by the trustees on 17th November 2022 and signed on their behalf by:

J Goddard
Chair

The notes form part of these financial statements

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Annual budgets take into account. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Tangible fixed assets
Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided by equal annual instalments so as to write off the cost of the assets over their estimated useful economic lives as follows:

Land and buildings exc. steps	2% straight line
Steps	5% straight line
Boats	10% straight line
Plant and machinery	10% straight line
Motor vehicles	25% straight line
Gym equipment	20% straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with instant access from the date of opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation
The charity is subject to tax on its trading activities in accordance with UK tax legislation.

2. Prior year Statement of Financial Activities as restated

	Notes	Unrestricted funds	Designated funds	Total 2021	Total 2020
		£	£	£	£
Income from:					
Donations	3	47,060	-	47,060	35,769
Charitable activities	4	85,024	-	85,024	99,031
Other trading income	5	6,974	-	6,974	18,430
Investment income		26	-	26	41
		139,084	-	139,084	153,271
Expenditure on:					
Charitable activities	6	88,973	55,217	144,190	165,522
		88,973	55,217	144,190	165,522
Net income/expenditure before transfers		50,111	(55,217)	(5,106)	(9,251)
Transfers	14	(20,000)	20,000	-	-
Net movement in funds		30,111	(35,217)	(5,106)	(9,251)
Reconciliation of funds					
Total funds brought forward		67,735	989,445	1,057,180	1,066,431
Total funds carried forward		97,846	954,228	1,052,074	1,057,180

All income and expenditure has arisen from continuing activities.

3. Donations and grants

	2022	2021
	£	£
Donations	20,559	7,980
Grants	-	-
Government grants	-	39,080
	20,559	47,060

4. Income from charitable activities

	2022	2021
	£	£
Membership subscriptions	67,784	60,329
Rack and equipment hire	10,488	8,682
Coaching	6,000	3,750
Learn to row	2,400	6,540
Regatta income	29,865	4,539
Other income	2,421	1,184
	118,958	85,024

5. Other trading income

	2022	2021
	£	£
Fundraising	4,305	430
Premises & Kitchen Income	12,171	1,720
Other income	17,295	4,824
	33,771	6,974

6. Expenditure on charitable activities

	Direct costs	Support costs	Total 2022	Total 2021
	£	£	£	£
Charitable activities	199,290	2,019	201,309	144,190

6. Support costs

	2022	2021
	£	£
Governance costs		
- Independent examiners fee	2,019	2,019
	2,019	2,019

7. Net movement for the year

This is stated after charging:

	2022	2020
	£	£
Depreciation	57,324	59,067
Independent examiners fee	2,019	2,019

8. Analysis of staff costs and trustee remuneration and expenses

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	51,276	24,060

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Charitable activities	4	5

There are no employees who earn more than £60,000 (2021 – £60,000)

The charity trustees were not paid nor did they receive any other benefits from employment in the year (2021 - £nil) neither were they reimbursed expenses during the year (2021 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2021 - £nil).

Notes to the financial statements *(Continued)*
for the year ended 31 August 2022

9. Tangible fixed assets

	Freehold Property	Boats & Equipment	Total
	£	£	£
Cost			
At 1 September 2021	1,049,037	375,932	1,424,969
Additions	-	50,870	50,870
Disposals	-	(11,490)	(11,490)
At 31 August 2022	1,049,037	415,312	1,464,349
Depreciation			
At 1 September 2021	125,610	240,153	365,763
Charge for the year	20,981	36,343	57,324
Disposals	-	(11,490)	(11,490)
At 31 August 2022	146,591	265,006	411,597
Net Book Value			
At 31 August 2022	902,446	150,306	1,052,752
At 31 August 2021	923,427	135,779	1,059,206

10. Investments

	2022	2021
	£	£
Shares in subsidiary	100	100

11. Debtors

	2022	2021
	£	£
Trade debtors	3,400	1,037
Prepayments and accrued income	3,003	1,571
Amounts due from subsidiary undertaking	4,364	12,160
Other debtors	-	1,504
	10,767	16,272

12. Creditors: amounts due within one year

	2022	2021
	£	£
Trade creditors	78	7,882
Taxation and social security costs	6,088	419
Accruals and deferred income	10,003	4,835
Other loan	9,798	5,541
Other creditors	11,930	5,529
	37,897	24,206

13. Creditors: amounts due more than one year

	2022	2021
	£	£
Bank Loan	40,000	50,000
Other loan	59,453	63,441

Analysis of other loans

Due within one year	9,798	5,541
Due more than one year	99,453	113,441
	109,251	118,982

14. Prior period adjustment

A prior period adjustment has been made in respect of;
(1) A boat incorrectly disposed of in the fixed asset register.

Change to the balance sheet

	As previously reported £	Adjustment £	As restated at 31 August 2021 £
Tangible assets			
Boats and equipment	1,055,356	3,850	1,059,206
Funds			
Designated funds	1,048,224	3,850	1,052,074
	1,048,224	3,850	1,052,074

Change to the statement of financial activities

	As previously reported £	Adjustment £	As restated at 30 August 2021 £
Expenditure	(148,040)	3,850	(144,190)
Loss for the year	(8,956)	3,850	(5,106)

15. Analysis of funds

Year ended 31 August 2022	At 1 September 2021	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
Unrestricted funds					
General fund	97,846	150,073	(96,965)	34,913	185,867
Designated funds					
Capital fund	934,228	-	(53,474)	(42,559)	838,195
Boat Fund	20,000	23,224	(50,870)	7,646	-
	1,052,074	173,297	(201,309)	-	1,024,062

Designated funds
Capital fund – the fund equals the net book value of the tangible fixed assets less loans which was used to fund the refurbishment.

Boat Fund – funds set aside for the purchases of boats and equipment over the next two years.

Year ended 31 August 2021 as restated	At 1 September 2020	Income	Expenditure	Transfers	At 31 August 2021
	£	£	£	£	£
Unrestricted funds					
General fund	67,735	139,084	(88,973)	(20,000)	97,846
Designated funds					
Capital fund	989,445	-	(55,217)	-	934,228
Boat Fund	-	-	-	20,000	20,000
	1,057,180	139,084	(144,190)	-	1,052,074

16. Analysis of net assets between funds

Year ended 31 August 2022	Unrestricted Funds	Designated Funds	Total Funds
	£	£	£
Fixed assets	179,644	873,108	1,052,752
Investments	100	-	100
Current assets	108,560	-	108,560
Creditors: amounts due within one year	(37,897)	-	(37,897)
Creditors: amounts due more than one year	(99,453)	-	(99,453)
	150,954	873,108	1,024,062

Year ended 31 August 2021	Unrestricted Funds	Designated Funds	Total Funds
	£	£	£
Fixed assets	104,978	954,228	1,059,206
Investments	100	-	100
Current assets	130,415	-	130,415
Creditors: amounts due within one year	(24,206)	-	(24,206)
Creditors: amounts due more than one year	(113,441)	-	(113,441)
	97,846	954,228	1,052,074

17. Related party transactions

Included within other debtors is an amount of £4,364 (2021 - £12,170) due from Tyne 1852 Limited, the wholly owned subsidiary.

Tyne Amateur Rowing Club

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	2022	2021
	£	£
Incoming resources		
Donations		
Donations	20,559	7,980
Gift Aid	-	-
Grants	-	39,080
	20,559	**47,060**
Income from charitable activities		
Subscriptions	67,784	60,329
Rack and equipment hire	10,488	9,332
Learn to row	2,400	6,540
Regatta income	29,865	4,539
Coaching Income	6,000	3,750
Other income	2,421	534
	118,958	**85,024**
Other trading activities		
Fundraising events	4,305	430
Catering	12,171	1,720
Contribution to overheads from Tyne 1852 Limited	17,295	4,824
	33,771	**6,974**
Investment income		
Deposit Account interest	**9**	**26**
Total income	**173,297**	**139,084**

Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2022

	2022 £	2021 £
Expenditure on charitable activities		
Insurance	11,641	10,521
Wages	47,591	24,060
Repairs and renewals	6,499	964
Sundries	505	385
Accountancy	2,010	2,019
Community coach	2,242	10,874
Utilities, telecoms & rates	23,745	10,808
Building Maintenance & Security	-	5,221
Boat Maintenance	13,915	7,198
Launch Costs	2,978	1,772
Towing & trailer costs	1,824	377
Motor & Travel	3,527	1,148
Cost of Fundraising	4,052	412
Learn 2 Row Costs	-	118
Office Costs	928	3,318
Bank Charges	434	223
Subscriptions	1,673	1,910
Computer expense	17	134
Depreciation	53,474	55,707
Regatta Costs	7,548	1,891
Bank loan interest	9,987	5,130
Total expenditure	**201,309**	**144,190**
Net movement in funds	**(28,012)**	**(5,106)**

TYNE AMATEUR ROWING CLUB

England & Wales - Charity number 1161250

Accounts

Tyne Amateur Rowing Club

Report of the Trustees and Financial Statements

For the year ended 31 August 2021

Charity Number: 1161250

Tyne Amateur Rowing Club

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Tyne Amateur Rowing Club

Trustees' report
For the year ended 31 August 2021

The trustees present their report of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard.

Objectives and activities

The objects of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities, encouragement and instruction in the sport of rowing, for the benefits of the inhabitants of Newcastle upon Tyne and surrounding areas.

We aim to further the sport of rowing by providing facilities for exercise, competition and recreation on the water and on land, safely.

Main activities include:

- Rowing in a variety of boats on the Tyne and at competitions elsewhere
- Learning to row and handle boats safely
- Training coaches and coxes
- Coaching at all levels of the sport
- Launch handling and safety
- Maintenance and repair of boats and other equipment
- Pilates and related exercise classes
- Weight training, Strength and conditioning
- Cross training – running, circuits, cycling.
- Social and fund-raising activities
- Volunteering in a wide range of activities essential to successful management and operation of the club, including governance, fund-raising, catering, competition and event organisation, grounds, boat, and building maintenance, trailer and launch driving; safety, welfare and assisting crews and coaches.
- Venue for training events and local community activities (E.g. local book club, award ceremonies)

Trustees have had regard to the guidance issued by the Charity Commission on public benefit (PB1, PB2 and PB3).

Volunteers are essential in helping with managing and supporting the club. Without volunteers the club could not exist. Volunteers contribute to the following:

- Governance of the club
- Maintaining premises, equipment and property, day-to-day
- Coaching the sport of rowing and related training activity at all levels of participation
- Supporting events, competitions and competitors
- Planning and organising social and sporting events
- Safety on and off the water
- Welfare
- Catering
- Fund-raising

Achievement and performance

- Participant and volunteer numbers at all levels and in all activities, have been sustained, securing the club as a viable organisation including premises, equipment, business, activities and membership through the very difficult periods of the 2020-21 lockdowns and other impacts of the Covid 19 pandemic.
- Provision of a range of activities - for example Pilates, body-weight training, group ergos and similar were undertaken by many members at home participating in club "Zoom" sessions.
- Resumption of sport, exercise and social activity at all levels including community rowing and gym / land-based activity when permitted and within government and British Rowing guidelines for the safe operation of the activities.
- Continued sustained participant numbers learning, training and competing at those limited times that were available during the pandemic.
- After an initial fall in member numbers in the first lockdown, memberships are now increasing and are expected to rise above pre-pandemic levels.
- A successful summer "Learn to Row" programme for adults and juniors.
- Significant interest in "returning to club rowing" across the age groups.
- Retention of volunteer numbers within the permissible range of participation during the year
- Purchase and refurbishment of boats, safety boat outboard motors and additional safety and rowing equipment to continue to accommodate and coach the current numbers with a range of ability. (E.g. floats to allow less confident scullers to try a fine single)
- Sustained competition success in the limited number of national and regional events for junior, senior and masters rowers.
- Successful applications for government Covid support funding.
- Furloughing and retention of employees. (Venue Business Manager, coaches, cleaning and bar staff)
- Continued partnerships with neighbouring clubs, other charities and related organisations
- Newcastle Schools Games (Indoor Rowing)
- British Army (Albemarle Barracks, Northumberland)
- Partnerships with local clubs and organisations (Sea Cadets, amateur, school and university rowing clubs, Red Seal Rescue) for local water safety and local rowing competitions.
- Support including use of premises for local sports club and charity events particularly walking, cycling & running. (E.g. Blaydon Cycling Club, Elswick Harriers, Blaydon Youth FC).
- Use when permitted, of facilities by sports physio and massage therapists, Pilates instruction classes and other health and fitness opportunities.
- Other water based activities (E.g. Canoe launching and training, paddleboard events)
- Partnership with University of Northumbria who use the club's facilities and the CIO provides coaching

Financial review

The pandemic has continued to impact on the club's income but there is evidence that member numbers at all levels are recovering from the 10% fall in the previous financial year. Fund-raising is also building back with the resumption of trading and a programme of events and social activities within the pandemic permitted limits.

Principal sources of funds are:

- Membership fees
- Grant applications
- Sponsorship
- Donations and bequests
- Fundraising through sporting and social events
- Food and refreshment sales
- Racking fees for boats and payments from partner organisations sharing our facilities
- Income from the bar and hospitality generated by the wholly owned subsidiary company Tyne 1852 which has two directors who are Trustees of Tyne ARC

The club reinvests all surplus revenue into its rowing and associated health and fitness activities and the facilities and equipment required to support them.

Principal risks the charity faces

- A decline in interest in the sport of rowing and associated activities, leading to a fall in club membership and thus reduced subscription income
- Insufficient boats, coaching and equipment for those who wish to participate in the sport of rowing, leading to a fall in club membership.
- Cancellation of events through adverse weather, low take-up, lack of volunteers and support.
- Withdrawal of key sponsors, partners and donors.
- Cancellation of some or all club activity, as a result of unforeseen events (E.g. Pandemic) and policy decisions by government and the national sporting body (British Rowing) resulting in loss of members and loss of income.

Reserves policy

The reserve must ensure that the CIO is able to meet day to day operational costs for six months should all income cease. This sum is currently £20k and trustees and accountants review this annually.

Reference and Administrative Details

Registered Charity Number	1161250
Registered Office	Water Row, Newburn, Newcastle upon Tyne, NE15 8NL

Trustees

The trustees who served the charity during the period were as follows;

John Goddard - Chair of trustees
Thomas Ian Wagstaff
Simon Dobson
Shelagh Lombard - Secretary to the Trustees (Co-opted 19 January 2021)
Ian Stratford
Imogen Leigh (Resigned 15 August 2021)
David Robinson
David Smark
David Higgins
Amy Bowman
John Thompson
Benjamin Stephens (Resigned 26 April 2021)
Alex Shaw (Resigned 19 January 2021)

Our advisors

Examiners'	Haines Watts	17 Queens Lane, Newcastle upon Tyne, NE1 1RN

Structure, Governance and Management

Governing document

The Charitable Incorporated Organisation (CIO) was incorporated on 13 April 2015 and is registered with the Charity Commission under number 1161250.

Organisational structure

Trustees are elected at the AGM. All trustees must be full members of the club.

All trustees are provided with essential guidance documents including constitution, code for meetings, charity commission publications particularly "The Essential Trustee" and Public Benefit guidance. (PB 1, 2 & 3).

Trustees have agreed a list of delegations, terms and conditions, reviewed annually, that gives the club's Rowing Committee responsibility for the day-to-day organisation of the sport, including the welfare of, members, training, and equipment.

On 14 March 2018 Tyne ARC established the wholly owned subsidiary company Tyne 1852 Limited for the purposes of fund raising. A servicing undertaking is established between the two bodies with all profits of Tyne 1852 Limited directed to its parent company.

To assist in fulfilling her role managing the venue the full time Club Manager organises a regular meeting (every 2 weeks under normal circumstances) with a combination of Trustees and officers of the Club. The agenda is set by the Club Manager and the group includes the Chair of Trustees, Directors of Tyne 1852 Limited, the Chair of the Rowing Committee, and the Treasurer. All attendees (including the Directors of Tyne 1852 Ltd) are either elected member of the Rowing Committee or Trustees.

During the Covid-19 pandemic, the Management Group met regularly with officers to ensure that any necessary regulations were adhered to and mitigating precautions (including British Rowing Guidance) put in place when the facilities were allowed to open.

Related parties

- The CIO works with or has hosted the following groups and organisations:
- The club is an affiliate of British Rowing, the sport's national body and with the Northern Rowing Council, the regional liaison body between local clubs and the national body.
- Sport England
- Newcastle PE and School Sports Service (Indoor Rowing)
- British Army (Albemarle Barracks, Northumberland)
- British Universities and Colleges Sport (BUCS) hosting their annual national long distance fours and eights head.
- Partnerships with local clubs and organisations (Sea Cadets, amateur, school and university rowing clubs, Red Seal Rescue) for local water safety and local rowing competitions.
- Support including use of premises for local sports club and charity events particularly walking, cycling & running. (E.g. Blaydon Cycling Club, Elswick Harriers, Blaydon Youth FC)
- Use (Covid permitting), of facilities by sports physio and massage therapists, Pilates instruction classes and other health and fitness opportunities. (Open to non-members
- Other water based activities (E.g. Canoe launching and training, paddleboard events)
- University of Northumbria who use the club's facilities and the CIO provides coaching
- Use of venue by local businesses and organisations for training sessions, although such use has been limited by Covid over the past year.
- Two experienced club members are training to row the 2000 mile Arctic North West Passage connecting the Atlantic and Pacific oceans, raising funds for conservation charities ("The Big Ocean Clean-up") and carrying out scientific sampling and observations en route.
- A community novice rower is planning to row the Atlantic and raise funds for charity.

Approved by order of the board of trustees on 26th October 2021 and signed on its behalf by:

J Goddard
Trustee

Independent Examiner's Report to the Trustees of Tyne Amateur Rowing Club For the year ended 31 August 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Donna Bulmer BA (Hons) ACA
For and on behalf of Haines Watts,
Chartered Accountants

16 November 2021

Date

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

Tyne Amateur Rowing Club

Statement of Financial Activities
For the year ended 31 August 2021

	Notes	Unrestricted funds	Designated funds	Total 2021	Total 2020
		£	£	£	£
Income from:					
Donations and grants	3	47,060	-	47,060	35,769
Charitable activities	4	85,024	-	85,024	99,031
Other trading income	5	6,974	-	6,974	18,430
Investment income		26	-	26	41
		139,084	-	139,084	153,271
Expenditure on:					
Charitable activities	6	88,973	59,067	148,040	162,522
		88,973	59,067	148,040	162,522
Net income/expenditure before transfers		50,111	(59,067)	(8,956)	(9,251)
Transfers	14	(20,000)	20,000	-	-
Net movement in funds		30,111	(39,067)	(8,956)	(9,251)
Reconciliation of funds					
Total funds brought forward		67,735	989,445	1,057,180	1,066,431
Total funds carried forward		97,846	950,378	1,048,224	1,057,180

All income and expenditure has arisen from continuing activities.

Balance Sheet
As at 31 August 2021

	Notes	2021		2020	
		£		£	
Fixed assets					
Tangible assets	9		1,055,356		1,093,968
Investments	10		100		100
			1,055,456		1,094,068
Current assets					
Debtors	11	16,272		24,593	
Stock		729		-	
Cash at bank and in hand		113,414		64,024	
		130,415		88,617	
Liabilities					
Creditors: amounts falling due within one year	12	(24,206)		(27,067)	
Net current assets			106,209		61,550
Total assets less current liabilities			1,161,703		1,155,618
Creditors: falling due after more than one year	13		(113,441)		(98,438)
Total net assets			1,048,224		1,057,180
Funds					
Unrestricted fund	14		97,846		67,735
Designated fund	14		950,378		989,445
			1,048,224		1,057,180

The financial statements were approved by the trustees on 26th October 2021 and signed on their behalf by:

J Goddard
Trustee

The notes form part of these financial statements

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Annual budgets take into account the impact of COVID-19 and are monitored on a monthly basis. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Tangible fixed assets
Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided by equal annual instalments so as to write off the cost of the assets over their estimated useful economic lives as follows:

Land and buildings exc. steps	2% straight line
Steps	5% straight line
Boats	10% straight line
Plant and machinery	10% straight line
Motor vehicles	25% straight line
Gym equipment	20% straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with instant access from the date of opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation
The charity is subject to tax on its trading activities in accordance with UK tax legislation.

2. Prior year Statement of Financial Activities

	Notes	Unrestricted funds £	Designated funds £	Total 2020 £	Total 2019 as restated £
Income from:					
Donations	3	35,769	-	35,769	57,679
Charitable activities	4	99,031	-	99,031	89,624
Other trading income	5	18,430	-	18,430	4,062
Investment income		41	-	41	238
		153,271	-	153,271	151,603
Expenditure on:					
Charitable activities	6	100,441	62,081	162,522	175,804
		100,441	62,081	162,522	175,804
Net income/expenditure before transfers		52,829	(62,081)	(9,251)	(24,201)
Transfers	14	(1,051,526)	1,051,526	-	-
Net movement in funds		(998,696)	989,445	(9,251)	(24,201)
Reconciliation of funds					
Total funds brought forward		1,066,431	-	1,066,431	1,090,631
Total funds carried forward		67,735	989,445	1,057,180	1,066,430

All income and expenditure has arisen from continuing activities.

3. Donations and grants

	2021	2020
	£	£
Donations	7,980	10,769
Grants	-	-
Government grants	39,080	25,000
	47,060	35,769

4. Income from charitable activities

	2021	2020
	£	£
Membership subscriptions	60,329	61,239
Rack and equipment hire	8,682	10,099
Coaching	3,750	-
Learn to row	6,540	2,160
Regatta income	4,539	23,779
Other income	1,184	1,754
	85,024	99,031

5. Other trading income

	2021	2020
	£	£
Fundraising	430	11,881
Premises & Kitchen Income	1,720	1,725
Other income	4,824	4,824
	6,974	18,430

6. Expenditure on charitable activities

	Direct costs	Support costs	Total 2021	Total 2020
	£	£	£	£
Charitable activities	146,021	2,019	148,040	175,804

6. Support costs

	2021	2020
	£	£
Governance costs		
- Independent examiners fee	2,019	1,740
	2,019	1,740

7. Net movement for the year

This is stated after charging:

	2021	2020
	£	£
Depreciation	59,067	62,081
Independent examiners fee	2,019	1,740

8. Analysis of staff costs and trustee remuneration and expenses

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	24,060	25,185

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Charitable activities	5	2

There are no employees who earn more than £60,000 (2020 – none)

The charity trustees were not paid nor did they receive any other benefits from employment in the year (2020 - £nil) neither were they reimbursed expenses during the year (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020 - £nil).

9. Tangible fixed assets

	Freehold Property	Boats & Equipment	Total
	£	£	£
Cost			
At 1 September 2020	1,049,037	355,477	1,404,514
Additions	-	24,303	24,303
Disposals	-	(3,848)	(3,848)
At 31 August 2021	1,049,037	375,932	1,424,969
Depreciation			
At 1 September 2020	104,629	205,917	310,546
Charge for the year	20,981	38,086	59,067
At 31 August 2021	125,610	244,003	369,613
Net Book Value			
At 31 August 2021	923,427	131,929	1,055,356
At 31 August 2020	944,408	149,560	1,093,968

10. Investments

	2021	2020
	£	£
Shares in subsidiary	100	100

11. Debtors

	2021	2020
	£	£
Trade debtors	1,037	5
Prepayments and accrued income	1,571	5,242
Amounts due from subsidiary undertaking	12,160	19,272
Other debtors	1,504	74
	16,272	24,593

12. Creditors: amounts due within one year

	2021	2020
	£	£
Trade creditors	7,882	12,340
Taxation and social security costs	419	124
Accruals and deferred income	4,835	2,946
Other loan	5,541	6,085
Other creditors	5,529	5,572
	24,206	27,067

13. Creditors: amounts due more than one year

	2021	2020
	£	£
Bank Loan	50,000	-
Other loan	63,441	98,438

Analysis of other loans

Due within one year	5,541	6,085
Due more than one year	113,441	98,438
	118,982	104,523

14. Analysis of funds

Year ended 31 August 2021	At 1 September 2020	Income	Expenditure	Transfers	At 31 August 2021
	£	£	£	£	£
Unrestricted funds					
General fund	67,735	139,084	(88,973)	(20,000)	97,846
Designated funds					
Capital fund	989,445	-	(59,067)	-	930,378
Boat Fund	-	-	-	20,000	20,000
	1,057,180	139,084	(148,040)	-	1,048,224

Designated funds
Capital fund – the fund equals the net book value of the tangible fixed assets less loans which was used to fund the refurbishment.

Boat Fund – funds set aside for the purchases of boats and equipment over the next two years.

Year ended 31 August 2020	At 1 September 2019	Income	Expenditure	Transfers	At 31 August 2020
	£	£	£	£	£
Unrestricted funds					
General fund	1,066,430	153,271	(100,441)	(1,051,526)	67,735
Designated funds					
Capital fund	-	-	(62,081)	1,051,526	989,445
	1,066,430	153,271	(162,522)	-	1,057,180

15. Analysis of net assets between funds

Year ended 31 August 2021	Unrestricted Funds	Designated Funds	Total Funds
	£	£	£
Fixed assets	-	1,055,356	1,055,356
Investments	100	-	100
Current assets	116,411	14,004	130,415
Creditors: amounts due within one year	(18,665)	(5,541)	(24,206)
Creditors: amounts due more than one year	-	(113,441)	(113,441)
	97,846	950,378	1,048,224

Year ended 31 August 2020	Unrestricted Funds	Designated Funds	Total Funds
	£	£	£
Fixed assets	-	1,093,968	1,093,968
Investments	100	-	100
Current assets	88,618	-	88,618
Creditors: amounts due within one year	(20,982)	(6,085)	(27,067)
Creditors: amounts due more than one year	-	(98,438)	(98,438)
	67,735	989,445	1,057,180

16. Related party transactions

Included within other debtors is an amount of £12,170 (2020 - £19,672) due from Tyne 1852 Limited, the wholly owned subsidiary.