

Charity registration number: 1161237

Wheely Tots

Annual Report and Financial Statements

for the Year Ended 30 April 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Wheely Tots

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Wheely Tots

Reference and Administrative Details

Trustees	Gloria Obilana, Chair David Furness Eleanor Mitchell Sudhanshu Deo
Senior Management Team	David Pitcher, CEO
Charity Registration Number	1161237
Principal Office	The Trampery 639 High Road Tottenham London N17 8AA
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Wheely Tots

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Gloria Obilana, Chair
	David Furness
	Merna Daabis (resigned 25 April 2024)
	Eleanor Mitchell
	Sudhanshu Deo (appointed 24 January 2024)

Public benefit

Wheely Tots activities benefit the public through the provision of free and affordable access to cycling and other age friendly activities in the London Borough of Haringey.

Our programmes and activities promote healthy, confident, resilient communities through improving connections to each other and the outdoors. We've evolved to become experts in walking, cycling and bushcraft.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

Objects and aims

The formal objectives of Wheely Tots as set out in the CIO Constitution are:

"The promotion of community participation in healthy recreation in particular by the provision of cycling advice, cycle training, cycle maintenance, and other cycling related activities."

Objectives, strategies and activities

The main activities of Wheely Tots are: parent and toddler cycling sessions; Family Bike Club; Your Bike Project (cycling and bike maintenance sessions for 11-18 year olds); an affordable bike borrowing scheme; bushcraft sessions; age friendly walking and cycling activities; Moselle Community Project: age friendly activities in Broadwater Farm Community Centre and a weekly community lunch and foodbank.

Wheely Tots

Trustees' Report (continued)

Message from the trustees:

As a community led charitable social enterprise Wheely Tots are focussed on creating healthy, confident, resilient communities. This year we have continued to focus our activities in and around Broadwater Farm Estate in Tottenham and further developed our age friendly offering. It has been wonderful to see the Moselle Community Project continue to evolve for the communities in and around Broadwater Farm.

We are grateful for all our funders, staff, session leaders, corporate and local volunteers and everyone that attended a session or borrowed a bike for helping us this year.

Thanks also to:

- The Haringey Regeneration and Broadwater Farm Estate teams for their ongoing support and belief in us to deliver as the anchor organisation for Broadwater Farm Estate
- The Broadwater Farm Stakeholders Group, for introductions to local residents and use of community spaces
- The residents of Broadwater Farm and beyond for supporting the Moselle Community Project and making it their own
- The National Lottery Community Fund for supporting our age friendly activities and enabling us to embed community-led approaches across the organisation
- Lordship Community Hub for the use of the community space to store items and for inviting us to support their events
- Berkeley Homes and Estates Management team at Woodberry Down who allow us to store bikes and equipment at our family cycling showroom
- Our brilliant team of local Session Leaders for sharing their skills, co-developing and running sessions that participants enjoy attending
- The volunteers who have given their time and skills to help our small team to achieve even more.

In the year ahead, Wheely Tots will continue to deliver activities in and around Broadwater Farm Estate and will seek further grant funding to support this. We continue to expand our bike borrowing scheme and accept donations from session attendees to continue to reduce our reliance on grant funding as a long term goal.

Achievements and performance

During 2023-24 Wheely Tots has continued to focus delivery in and around Tottenham in Haringey.

Outcomes

We use shared outcomes for all our activities:

- Enable people to feel more connected:-
Through shared activities and experiences;
Through meeting new people and discovering new places;
Through feeling part of a group.
- Improve physical and mental health:-
Through taking part in exercise and social interactions.
- Help the community to realise their own assets:-
Through challenging themselves and learning new skills;
Through sharing knowledge.

Wheely Tots

Trustees' Report (continued)

Projects

Wheely Tots received funds from the following organisations between 1 May 2023 and 30 April 2024 to support delivery of activities.

Cycling Projects

Tottenham Grammar School Foundation: London Youth Games

To identify, recruit and train 8 Haringey residents aged 8-16 years to enter the 2024 London Youth Games Open Games Road Cycling in June 2024.

Clarion Futures: Your Bike Project

To provide ten cycling and bike building and maintenance sessions for Tottenham-based young people during school holidays.

Greater London Authority: Schools Superzone

To provide cycling activities targeting families and children from a Children's Centre and Schools in Northumberland Park, Haringey.

Go London: Family Bike Club

To provide weekly, accessible, inclusive cycling activities for underserved young people, children aged 4-18 years and their parents and carers in Northumberland Park and Broadwater Farm, Haringey.

Sport England: Your Bike Project

To deliver an environmentally sustainable cycling project targeting less physically active young people aged 11-18 years in and around Broadwater Farm Estate, Haringey. Supporting young people to gain practical skills and understanding for cycling safely on roads.

Community Projects

The National Lottery Community Fund: Connecting Well

Our Lottery funded Connecting Well Project entered its third and final year. Weekly walks from Lordship Recreation Ground continued, along with Adult Learn to Ride cycling sessions.

Haringey Council: Holistic Food Hub (Moselle Community Project)

Appointed the anchor organisation for Broadwater Farm. Support for the Moselle Community Project in Broadwater Farm Community Centre, offering a programme of age friendly activities to build positive relationships between residents, increase a sense of connection and reduce isolation. Including a weekly community lunch and a foodbank for estate residents in most need.

The Mercers' Company: Moselle Community Project

Year one of a three-year programme of inclusive, age-friendly activities in Broadwater Farm Community Centre delivered through the Moselle Community Project.

Clarion Futures: Moselle Community Project

Funding to support increased demand at Moselle Community Project related to the rising cost of living. Delivering food relief and hygiene products via the foodbank and hot meals at Broadwater Farm Community Centre and cooking on a budget sessions with a local chef, developing recipe cards to share.

Wheely Tots

Trustees' Report (continued)

Haringey Council: People Need Parks

To deliver six bushcraft sessions in Lordship Recreation Ground.

Haringey Council: Beat the Heat

Support for Moselle Community Project at Broadwater Farm Community Centre as a cool space for residents to seek respite from the summer heat.

Volunteers

Wheely Tots benefits from a team of twelve regular volunteers supporting Family Bike Club, Moselle Community Project and the foodbank. This support is invaluable to us as a small organisation.

Wheely Tots also benefited from teams of corporate volunteers during this period. The following organisations supported with cleaning and tidying in and around Broadwater Farm Community Centre and the wider estate:

- 7 June 2023: Haringey Council: Haringey Big Clean Up
- 20 September 2023: Sage
- 16 November 2023: Sugar CRM
- 24 April 2024: Standard Chartered

Two teams of volunteers from UBS, Societe Generale and Linklaters offered longer term support through the ELBA Compass programme:

- September - December 2023: review of bike borrowing scheme and suggestions for scaling
- January - April 2024 review of corporate volunteering offer and messaging

Partner organisations

Wheely Tots worked with the following organisations during this period:

Carers First Haringey; Park Lane Children's Centre; Broadwater Farm Children's Centre; Harmony Gardens, London Elite; Project 2020; Lordship Sports & Activity Consortium (LSAC); Lordship Community Hub; Broadwater Farm Residents Association; The Trove Market; Redmond Community Centre, Woodberry Down Estate Management, Berkeley Homes, Dukes Academy, St Frances de Sale Primary, Lea Valley Primary, St Pauls and All Hallows Primary.

The year in numbers

Summary of the main outputs during the period from Wheely Tots records.

Number of cycling & walking sessions delivered: 199

Number of people attending sessions: 670

Volunteers who have kindly donated time and expertise: 109

Number of volunteer hours: 1933

Number of bikes borrowed from Kit Library: 167

Number of households attending food bank per week: 90

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Trustees' Report (continued)

Impact

We monitor and evaluate our projects according to the three outcomes we work towards.

Impact of our work includes the following.

In a survey of Moselle Community Project beneficiaries:

- 93% of respondents reported feeling more connected with others since attending.
- 79% of respondents reported gaining more ways to support themselves and others since attending
- 70% of respondents reported feeling healthier after attending, while 85% reported feeling happier and less stressed after attending.

Participant testimonials from across projects include:

“I’ve made new friends and met old ones. The group has created a ‘Community Spirit’ in the area and that makes me feel very good. I guess other people experience the same feeling.” MCP attendee.

“I’m learning how to support people from different cultures, ages, sex and to respect and understand each other through communicating, sharing information and so on!” MCP volunteer.

“I enjoy working in the community and sharing the love in the community. We’re looking after each other.” MCP volunteer.

“My son had been practising at home for some time but not getting anywhere. I brought him along and he was very resistant on the day, as he didn't want to do it. The lovely instructor was patient, adjusted his bike and gave him a few tips to get started, running with him a couple of times to support him. Then he was off! We came back the following week as he wanted to get some help with turning corners and to practice, but honestly he hasn't looked back! He cycles to school now and says 'I think cycling was made for me'. I can't thank you enough for helping him. I even had a go on a bike. I can't do it yet, but would like to learn to ride at some point.” Family Bike Club attendee.

“I enjoy all of it. Getting out on the rides is probably the nicest thing to do. It gets us all together. If you go out, there’s nothing to really get bored with.” Your Bike Project attendee.

Financial review

Trustees are happy with financial position at the of the reporting period.

Policy on reserves

Wheely Tots currently has a minimum reserve of £42,000 which is set aside for future use.

Financial risks

The trustees recognise the challenging nature of the current funding climate and the inherent risk that the charity is not able to secure sufficient funding to continue its activities.

Wheely Tots

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21/02/2025 and signed on its behalf by:



.....
Gloria Obilana
Trustee

Wheely Tots

Independent Examiner's Report to the trustees of Wheely Tots

Independent examiner's report to the trustees of Wheely Tots

I report to the trustees on my examination of the accounts of Wheely Tots (the Charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 25/02/2025

Wheely Tots

Statement of Financial Activities for the Year Ended 30 April 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	43,053	-	43,053	31,386
Charitable activities	3	-	227,790	227,790	231,885
Total Income		<u>43,053</u>	<u>227,790</u>	<u>270,843</u>	<u>263,271</u>
Expenditure on:					
Charitable activities	5	<u>(9,351)</u>	<u>(264,983)</u>	<u>(274,334)</u>	<u>(270,955)</u>
Total Expenditure		<u>(9,351)</u>	<u>(264,983)</u>	<u>(274,334)</u>	<u>(270,955)</u>
Net income/(expenditure)		33,702	(37,193)	(3,491)	(7,684)
Gross transfers between funds		<u>(10,491)</u>	<u>10,491</u>	-	-
Net movement in funds		23,211	(26,702)	(3,491)	(7,684)
Reconciliation of funds					
Total funds brought forward		<u>51,098</u>	<u>51,702</u>	<u>102,800</u>	<u>110,484</u>
Total funds carried forward	14	<u><u>74,309</u></u>	<u><u>25,000</u></u>	<u><u>99,309</u></u>	<u><u>102,800</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

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Statement of Financial Activities for the Year Ended 30 April 2024 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	31,386	-	31,386
Charitable activities	3	-	231,885	231,885
Total Income		<u>31,386</u>	<u>231,885</u>	<u>263,271</u>
Expenditure on:				
Charitable activities	5	<u>(50,175)</u>	<u>(220,780)</u>	<u>(270,955)</u>
Total Expenditure		<u>(50,175)</u>	<u>(220,780)</u>	<u>(270,955)</u>
Net (expenditure)/income		(18,789)	11,105	(7,684)
Gross transfers between funds		<u>16,835</u>	<u>(16,835)</u>	-
Net movement in funds		(1,954)	(5,730)	(7,684)
Reconciliation of funds				
Total funds brought forward		<u>53,052</u>	<u>57,432</u>	<u>110,484</u>
Total funds carried forward	14	<u><u>51,098</u></u>	<u><u>51,702</u></u>	<u><u>102,800</u></u>

The notes on pages 12 to 20 form an integral part of these financial statements.

Wheely Tots

(Registration number: 1161237)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	17,329	12,952
Current assets			
Debtors	11	13,755	7,249
Cash at bank and in hand	12	<u>73,108</u>	<u>88,128</u>
		86,863	95,377
Creditors: Amounts falling due within one year	13	<u>(4,883)</u>	<u>(5,529)</u>
Net current assets		<u>81,980</u>	<u>89,848</u>
Net assets		<u><u>99,309</u></u>	<u><u>102,800</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	25,000	51,702
Unrestricted income funds			
Unrestricted funds		<u>74,309</u>	<u>51,098</u>
Total funds	14	<u><u>99,309</u></u>	<u><u>102,800</u></u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on .21/02/2025.... and signed on their behalf by:



 Gloria Obilana
 Trustee

Wheely Tots

Notes to the Financial Statements for the Year Ended 30 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Wheely Tots meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Bicycles	20% Straight line
IT Equipment	33% Straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Wheely Tots

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	36,296	36,296	25,322
Gift aid reclaimed	757	757	-
Grants, including capital grants;			
Grants from other charities	-	-	2,564
Grants from companies	6,000	6,000	3,500
	<u>43,053</u>	<u>43,053</u>	<u>31,386</u>

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Grants	<u>227,790</u>	<u>227,790</u>	<u>231,885</u>

Wheely Tots

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

4 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
National Lottery Community Fund	-	100,000	100,000
London Borough of Haringey	-	43,580	43,580
Mercers' Charitable Foundation	-	33,000	33,000
Sport England	-	13,141	13,141
Go London	-	11,381	11,381
Clarion Futures	-	8,510	8,510
Tottenham Grammar School Foundation	-	4,227	4,227
Haringey GP Federation	-	2,800	2,800
East London Business Alliance	-	2,200	2,200
The Trove Market	-	1,800	1,800
Cares Family	-	500	500
Individual donations	36,296	6,151	42,447
Sugar CRM	-	500	500
Benevity	6,000	-	6,000
HMRC Gift aid	757	-	757
	<u>43,053</u>	<u>227,790</u>	<u>270,843</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Admin	4,335	9,230	13,565	10,809
Depreciation	4,263	2,091	6,354	5,800
People	(1,758)	243,570	241,812	248,720
Premises	67	4,548	4,615	5,521
Other	2,444	5,544	7,988	105
	<u>9,351</u>	<u>264,983</u>	<u>274,334</u>	<u>270,955</u>

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>6,354</u>	<u>5,800</u>

Wheely Tots

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	154,992	150,615
Social security costs	7,637	8,673
Pension costs	2,896	2,820
	<u>165,525</u>	<u>162,108</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Staff	<u>7</u>	<u>7</u>

7 (2023 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,896 (2023 - £2,820).

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £74,678.

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	875	790
	<u>875</u>	<u>790</u>

Wheely Tots

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Computer equipment £	Bicycles £	Total £
Cost			
At 1 May 2023	6,009	19,283	25,292
Additions	-	10,731	10,731
At 30 April 2024	6,009	30,014	36,023
Depreciation			
At 1 May 2023	2,003	10,337	12,340
Charge for the year	2,003	4,351	6,354
At 30 April 2024	4,006	14,688	18,694
Net book value			
At 30 April 2024	2,003	15,326	17,329
At 30 April 2023	4,006	8,946	12,952

11 Debtors

	2024 £	2023 £
Trade debtors	1,815	5,660
Prepayments	2,378	123
Other debtors	9,562	1,466
	13,755	7,249

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	165	171
Cash at bank	72,943	87,957
	73,108	88,128

Wheely Tots

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,879	4,581
Other creditors	1,759	948
Accruals	1,245	-
	<u>4,883</u>	<u>5,529</u>

14 Funds

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2024 £
Unrestricted funds					
<i>General</i>					
General	51,098	36,613	(7,610)	(8,792)	71,309
Foodbank	-	6,440	(1,741)	(1,699)	3,000
	<u>51,098</u>	<u>43,053</u>	<u>(9,351)</u>	<u>(10,491)</u>	<u>74,309</u>
Restricted funds					
NLCF	10,126	100,010	(95,188)	(9,948)	5,000
HHH	41,036	18,605	(80,076)	20,435	-
HPN	540	-	(540)	-	-
MCP	-	5,066	(5,066)	-	-
CMC	-	8,510	(7,875)	-	635
MMC	-	33,000	(33,000)	-	-
GFB	-	11,381	(4,189)	2,003	9,195
HBC	-	1,050	(1,050)	-	-
SHC	-	30,000	(28,001)	(1,999)	-
TYG	-	4,227	(3,227)	-	1,000
SYB	-	13,141	(3,971)	-	9,170
HWM	-	2,800	(2,800)	-	-
Total restricted funds	<u>51,702</u>	<u>227,790</u>	<u>(264,983)</u>	<u>10,491</u>	<u>25,000</u>
Total funds	<u>102,800</u>	<u>270,843</u>	<u>(274,334)</u>	<u>-</u>	<u>99,309</u>

Wheely Tots

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

NLCF - Connecting Well. Developing community based activities around walking, cycling and food provision.
 HHH - Developing Moselle community food project and associated activities.
 HPN - Bushcraft sessions for local families.
 MCP - Developing Moselle Community Project and associated activities.
 CMC - Developing Moselle Community Project cooking on a budget sessions.
 MMC - Developing Moselle Community Project and associated activities and supporting volunteers.
 GFB - Weekly Family bike cub sessions.
 HBC - Developing Moselle Community Project and associated activities by creating a summer time cool space.
 SHC - Cycling sessions for local primary schools.
 TYG - London Youth Games cycling participation for young people.
 SYB - Your Bike project for young people in and around Broadwater Farm.
 HWM - Cycling activities for families as part of social prescribing project.

The transfers from the NLCF and SHC fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

The transfers from the General fund to the HHH and GFB fund are to cover the deficit on these activities.

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2023 £
Unrestricted funds					
<i>General</i>					
General	53,052	31,386	(50,175)	16,835	51,098
Restricted					
NLCF	8,624	100,000	(92,363)	(6,135)	10,126
BWP	8,581	37,367	(40,628)	(5,320)	-
YBP	16,680	-	(16,680)	-	-
CYF	5,000	5,000	(10,000)	-	-
CCI	4,000	-	(4,000)	-	-
SHF	3,000	-	(3,000)	-	-
Other restricted funds	11,547	-	(11,547)	-	-
HHH	-	86,853	(40,437)	(5,380)	41,036
HPN	-	665	(125)	-	540
WRR	-	2,000	(2,000)	-	-
Total restricted funds	<u>57,432</u>	<u>231,885</u>	<u>(220,780)</u>	<u>(16,835)</u>	<u>51,702</u>
Total funds	<u><u>110,484</u></u>	<u><u>263,271</u></u>	<u><u>(270,955)</u></u>	<u><u>-</u></u>	<u><u>102,800</u></u>

Wheely Tots

Notes to the Financial Statements for the Year Ended 30 April 2024 (continued)

15 Analysis of net assets between funds

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	17,329	-	17,329
Current assets	60,618	26,245	86,863
Current liabilities	(3,638)	(1,245)	(4,883)
Total net assets	<u>74,309</u>	<u>25,000</u>	<u>99,309</u>
	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	12,952	-	12,952
Current assets	43,675	51,702	95,377
Current liabilities	(5,529)	-	(5,529)
Total net assets	<u>51,098</u>	<u>51,702</u>	<u>102,800</u>

16 Related party transactions

There were no related party transactions in the year.

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.