

Sherburn Hill Community Hub  
Unaudited Financial Statements  
For the period ending 31st March 2025

## **Sherburn Hill Community Hub**

For the period ending 31st March 2025

### **Legal and administrative information**

<b>Trustees</b>	K Poulton A Scott W Martin S Hayton D Hall
<b>Charity number</b>	1161236
<b>Registered office</b>	30 Church Vale High Pittington Durham DH6 1AH
<b>Trading Address</b>	Sherburn Hill Community Hub Front Street Sherburn Hill Durham DH6 1PA

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

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**Sherburn Hill Community Hub**  
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## **Trustees report**

Trustees report attached separately

### **Trustees**

K Poulton – resigned June 2023  
A Scott – resigned September 2023  
W Martin  
S Hayton  
D Hall

The trustees' report was approved by the Board of Trustees:

Signed:

Trustee:

Date:

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Statement of financial activities

### Income and expenditure account

	Notes	2025 £	2024 £
<b><u>Income from:</u></b>			
Donations	2	2,006	3,258
Charitable activities	3	153,410	206,338
<b>Total Income</b>		<b>155,416</b>	<b>209,596</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	157,405	224,829
<b>Total resources expended</b>		<b>157,405</b>	<b>224,829</b>
Net income for year/ Net movement in funds		(1,989)	(15,233)
Fund balances at start of year		121,664	136,897
<b>Fund balances at end of year</b>		<b>119,675</b>	<b>121,664</b>

The statement of financial activities includes activities all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Balance Sheet

		2024	2023
	Notes	£	£
<b>Fixed assets</b>			
Tangible fixed assets	6	42,161	50,508
<b>Current assets</b>			
Debtors	7	1,679	3,417
Cash at bank and in hand		77,730	69,025
		79,409	72,442
<b>Creditors: amounts falling due within one year</b>	8	(1,895)	(1,286)
<b>Net current assets</b>		77,514	71,156
<b>Total assets less current liabilities</b>		119,675	121,664
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets</b>		119,675	121,664
<b>Income funds</b>			
Retained funding		121,664	136,897
Surplus/(Deficit)		(1,989)	(15,233)
		119,675	121,664

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

**Balance Sheet (continued)**

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on .....

.....

**Trustee:**

**Chairty No. 1161236**

# **Sherburn Hill Community Hub**

For the period ending 31st March 2025

## **Notes to the financial statements**

### **1 Accounting policies**

#### **Company information**

Sherburn Hill Community Hub is a Charity Incorporated Organisation incorporated in England and Wales. The registered office is 30 Church Vale, High Pittington, Durham, DH6 1AH. The trading address is Sherburn Hill Community Hub, Front Street, Sherburn Hill, DH6 1PA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.



## **Notes to the financial statements (continued)**

### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Outdoor Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## Sherburn Hill Community Hub

For the period ending 31st March 2025

### Notes to the financial statements (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Notes to the financial statements (continued)

### 2 Donations and Legacies

	2025 £	2024 £
Donations	2,006	3,258
	<u>2,006</u>	<u>3,258</u>

### 3 Charitable activities: Income

Unrestricted	2025	2024 £
Bingo	918	1,046
Room Hire	44,534	47,834
Café Catering Income	4,514	3,640
Café Sales	35,644	45,124
Event Income	494	1,464
Grants Received	450	97,864
Fundraising	492	262
Raffle	-	41
Management income	6,221	8,008
Other Income	-	1,056
Pre school group	19	-
	<u>93,284</u>	<u>206,338</u>

Restricted	2025	2024 £
CDCF	8,000	-
Durham AAP	100	-
Durham County Council	15,208	-
National Lottery Community Fund *	35,156	-
Shadforth Parish Council	1,662	-
	<u>60,126</u>	<u>-</u>

Total	2025	2024 £
Unrestricted	93,284	206,338
Restricted	60,126	-
	<u>153,410</u>	<u>206,338</u>

\*The National Lottery Community Fund - RC North East and Cumbria Region"

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Notes to the financial statements (continued)

#### 4 Charitable activities: Expenses

	Charitable Activities	Charitable Activities
	2025	2024
	£	£
Accountancy	1,008	2,436
Advertising	60	2,653
Cleaning	1,673	2,399
Computer Costs	13	619
Depreciation	13,383	16,703
Events	590	884
General Maintenance	14,440	38,560
Grounds Maintenance	4,916	1,115
HR Services	2,444	2,249
Insurances	1,453	1,452
Legal and Professional Fees	-	320
Licensing	1,030	384
Office and Admin Expenses	2,630	5,459
Pension	186	1,113
Printing, Postage and Stationery	190	90
Purchases	26,086	31,916
Raising Funds	660	333
Repairs and Renewals	494	250
Subscriptions	143	173
Sundries	18	397
Telephone	124	114
Training	31	133
Uniform	89	138
Utilities	13,359	32,049
Wages	72,196	82,374
Waste	191	515
	157,405	224,829

## 5 Employees

Average number of employees: 2025: 8  
2024: 6

**Sherburn Hill Community Hub**  
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## Notes to the financial statements (continued)

### 6 Tangible Assets

	Outdoor Equipment	Fixtures & Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	1,596	94,650	96,245
Additions	-	4,536	4,536
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,596	99,186	100,781
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2024	299	45,438	45,737
Charged during year	324	13,059	13,383
	<hr/>	<hr/>	<hr/>
At 31 March 2025	623	58,497	59,120
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2025	973	40,689	51,661
	<hr/>	<hr/>	<hr/>
At 31 March 2024	1,297	49,211	50,508
	<hr/>	<hr/>	<hr/>

### 7 Debtors

Amounts due within 1 year	2025 £	2024 £
Trade debtors	1,679	3,417
	<hr/>	<hr/>
	1,679	3,417
	<hr/>	<hr/>

### 8 Creditors: amounts falling due within 1 year

Amounts due within 1 year	2025 £	2024 £
Accruals	720	-
Trade creditors	188	-
Other creditors	142	849
Other taxation and social security	845	436
	<hr/>	<hr/>
	1,895	1,285
	<hr/>	<hr/>



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 01/04/2024**

**Period start date To 31/03/2025**

**Period end date**

**Charity name: Sherburn Hill Hub**

**Charity registration number: 1161236**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To establish and run a community building and to promote for the benefit of the inhabitants of sherburn hill and surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities or for the public at large in the interests of social welfare and improving the conditions of life of the said inhabitants.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Running a community centre and café and outdoor leisure and recreation facilities for the benefit of the local community.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees have had regard to the guidance issued by the Charity Commission.</b>

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>The charity has provided events, facilities and services to the local and wider community, such as Christmas parties, Summer and Easter Fayres, Karate classes, youth projects, summer camps, gardening groups, art and craft groups, healthy eating for children, including low cost meals.</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity is working towards a long term break even point, with a view towards independent profit. We have an established procedure to accurately track income and expenditure and adjust costs and services accordingly, whilst increasing income through provision of services.</b>	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The charity at present has some unrestricted funds but does not have defined reserves, but is working towards building up a reserve, as is good practice.</b>	
Amount of reserves held	Para 1.22	<b>N/A</b>	
Reasons for holding zero reserves	Para 1.22	<b>The charity has unrestricted funds it can use where needed, and is working towards funding itself independent of grants, which currently fund some staff roles fully or partially.</b>	
Details of fund materially in deficit	Para 1.24	<b>See accounts for accounts info.</b>	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None. The charity will continue to strive to reduce costs on those days income is lowest, as a part of responsible management of the facility.</b>	

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>N/A</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Standard process as per CIO templates</b>

## Reference and Administrative details

Charity name	Sherburn Hill Hub
Other name the charity uses	N/A
Registered charity number	116126
Charity's principal address	Sherburn Hill Community Hub Front Street Sherburn Hill DH6 1PA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Wendy Martin	Secretary		
2	David Hall	Treasurer		
3	Sarah Hayton			
4				

Corporate trustees – names of the directors at the date the report was approved

Director name		
<b>N/A</b>		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
<b>N/A</b>		



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		