



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1/4/22 Period start date To 31/3/23 Period end date

Charity name: Sherburn Hill Hub

Charity registration number: 116126

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To establish and run a community building and to promote for the benefit of the inhabitants of sherburn hill and surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities or for the public at large in the interests of social welfare and improving the conditions of life of the said inhabitants.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Running a community centre and café and outdoor leisure and recreation facilities for the benefit of the local community.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees have had regard to the guidance issued by the Charity Commission.</b>

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>The charity has provided events, facilities and services to the local and wider community, such as health and well-being classes, exercise classes, youth projects, summer camps, warm spaces, healthy activities for the elderly, healthy eating for children, including free and low cost meals.</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is working towards a long term break even point, with a view towards independent profit. Now that delayed billing by DCC has been dealt with the charity is more able to accurately track and project income and outgoings and adjust its costs and services accordingly, whilst increasing income through provision of services, and reducing costs through facilities improvements such as a new boiler and new solar panels and batteries.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity at present has some unrestricted funds but does not have defined reserves, but is working towards building up a reserve, as is good practice.
Amount of reserves held	Para 1.22	n/a
Reasons for holding zero reserves	Para 1.22	The charity has unrestricted funds it can use where needed, and is working towards funding itself independent of grants, which currently fund some staff roles fully or partially.
Details of fund materially in deficit	Para 1.24	See accounts for accounts info.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None. The charity may have to adjust it's café's opening hours to adjust to quiet and busy times and reduce costs on those days income is lowest, as a part of responsible management of the facility, whilst this still very new charity grows itself further.

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>N/A</b>
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Standard process as per CIO templates.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

## Reference and Administrative details

Charity name	Sherburn Hill Hub
Other name the charity uses	n/a
Registered charity number	<b>116126</b>
Charity's principal address	Sherburn Hill Community Hub Front Street Sherburn Hill DH6 1PA

### **Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kathryn Poulton			
2	Aileen Scott			
3	Wendy Martin	Chair		
4	David Hall	Treasurer		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Josh Herring	Priors Grange, High Pittington.

#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

## Other optional information

Accounts submitted 20 days late due to treasurer illness and school holidays related leave.
---

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>David Hall</i>	
Full name(s)	David Hall	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	20/2/24	



Sherburn Hill Community Hub  
Unaudited Financial Statements  
For the period ending 31st March 2023



**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## **Legal and administrative information**

<b>Trustees</b>	K Poulton A Scott W Martin S Hayton D Hall
<b>Charity number</b>	1161236
<b>Registered office</b>	30 Church Vale High Pittington Durham DH6 1AH
<b>Trading Address</b>	Sherburn Hill Community Hub Front Street Sherburn Hill Durham DH6 1PA

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## **Contents**

Trustees report - 4

Statement of financial activities - 5

Balance sheet - 6

Notes to the financial statements - 8

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## **Trustees report**

Trustees report attached separately

### **Trustees**

K Poulton  
A Scott  
W Martin  
S Hayton  
D Hall

The trustees' report was approved by the Board of Trustees:

Signed:

Trustee:  
Date:

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Statement of financial activities

### Income and expenditure account

	Notes	2023 £	2022 £
<b><u>Income from:</u></b>			
Donations	2	1,524	1
Charitable activities	3	142,124	85,024
<b>Total Income</b>		<b>143,648</b>	<b>85,025</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	116,755	85,327
<b>Total resources expended</b>		<b>116,755</b>	<b>85,327</b>
Net income for year/ Net movement in funds		26,893	(302)
Fund balances at start of year		110,004	110,306
<b>Fund balances at end of year</b>		<b>136,897</b>	<b>110,004</b>

The statement of financial activities includes activities all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Balance Sheet

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Tangible fixed assets	6	50,617	56,342
<b>Current assets</b>			
Debtors	7	3,186	-
Cash at bank and in hand		89,617	60,703
		92,803	60,703
<b>Creditors: amounts falling due within one year</b>	8	(6,523)	(7,042)
<b>Net current assets</b>		86,280	53,662
<b>Total assets less current liabilities</b>		136,897	110,004
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets</b>		136,897	110,004
<b>Income funds</b>			
Retained funding		110,004	110,306
Surplus/(Deficit)		26,893	(302)
		136,897	110,004

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## **Balance Sheet (continued)**

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on .....

.....

**Trustee:**

**Chairty No. 1161236**

## **Notes to the financial statements**

### **1 Accounting policies**

#### **Company information**

Sherburn Hill Community Hub is a Charity Incorporated Organisation incorporated in England and Wales. The registered office is 30 Church Vale, High Pittington, Durham, DH6 1AH. The trading address is Sherburn Hill Community Hub, Front Street, Sherburn Hill, DH6 1PA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## **Notes to the financial statements (continued)**

### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.



## **Notes to the financial statements (continued)**

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Notes to the financial statements (continued)

### 2 Donations and Legacies

	2023 £	2022 £
Donations	<u>1,524</u>	<u>1</u>
	<u><u>1,524</u></u>	<u><u>1</u></u>

### 3 Charitable activities: Income

	2022 £	2022 £
Bingo	63	-
Room Hire	45,843	19,358
Café Catering Income	1,336	-
Café Sales	26,467	3,003
Event Income	-	1,122
Grants Received	65,643	60,289
Other Income	<u>2,772</u>	<u>1,252</u>
	<u><u>142,124</u></u>	<u><u>85,024</u></u>

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Notes to the financial statements (continued)

### 4 Charitable activities: Expenses

	Charitable Activities 2023 £	Charitable Activities 2022 £
Accountancy	1,056	-
Advertising	563	434
Cleaning	5,327	2,077
Computer Costs	2,260	367
Depreciation	14,787	14,247
General Maintenance	12,493	18
Grounds Maintenance	312	2,580
HR Services	2,950	525
Insurances	1,330	1,054
Legal Fees	1,332	2,233
Licensing	162	159
Office and Admin Expenses	642	1,219
Other Professional Fees	-	4,195
Payroll Expenses	-	19
Pension	495	1,476
Printing, Postage and Stationery	212	52
Purchases	17,160	2,325
Raising Funds	660	606
Recruitment	68	-
Repairs and Renewals	9,892	550
Software	60	-
Subscriptions	301	-
Sundries	752	2,421
Taxes	-	2,906
Telephone	65	17
Training	224	-
Utilities	3,024	-
Wages	48,788	45,848
Waste	1,850	-
	<hr/>	<hr/>
	116,755	85,327
	<hr/>	<hr/>

### 5 Employees

Average number of employees:      2023: 7  
   2022: 6

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Notes to the financial statements (continued)

### 6 Tangible Assets

	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2022	70,589	70,589
Additions	9,062	9,062
	<hr/>	<hr/>
At 31 March 2023	79,651	79,651
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2022	14,247	14,247
Charged during year	14,787	14,787
	<hr/>	<hr/>
At 31 March 2023	29,034	29,034
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2023	50,617	50,617
	<hr/>	<hr/>
At 31 March 2022	56,342	56,342
	<hr/>	<hr/>

### 7 Debtors

<b>Amounts due within 1 year</b>	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	3,186	-
	<hr/>	<hr/>
	3,186	-
	<hr/>	<hr/>

### 8 Creditors: amounts falling due within 1 year

<b>Amounts due within 1 year</b>	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	2,379	-
Other creditors	859	4,059
Other taxation and social security	3,285	2,983
	<hr/>	<hr/>
	6,523	7,042
	<hr/>	<hr/>



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees

Charity Name  
Sherburn Hill Hub

On accounts for the year  
ended

31/03/2023

Charity no  
(if any)

1161236

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21/02/24

Name:

JOSHUA HERRING

Relevant professional  
qualification(s) or body  
(if any):

Address:

218 PRIORS GRANGE  
HIGH PITTINGTON  
DH6 1DE

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.