

# SHERBURN HILL HUB

England & Wales · Charity number 1161236

## Details

|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | SHERBURN HILL COMMUNITY CENTRE ASSOCIATION              |
| Status      | Registered                                              |
| Legal form  | CIO                                                     |
| Registered  | 2015-04-10                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                    |
|---------|--------------------------------------------------------------------|
| Address | 30 Church Vale<br>High Pittington<br>Durham<br>DH6 1AH             |
| Phone   | 07941835706                                                        |
| Email   | <a href="mailto:dhall.durham@gmail.com">dhall.durham@gmail.com</a> |

## Activities

**Objects:** To establish and run a community building and to promote for the benefit of the inhabitants of Sherburn Hill and surrounding area (?area of benefit?) without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions. The provision of facilities, services, and activities for recreation or other leisure time occupation of individuals who have need of such facilities, services or activities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants. The promotion of sustainable development for the benefit of disadvantaged communities by reducing living costs in order to relieve poverty. To advance the education of the public in subjects relating to sustainable development and improvement; and to promote study and research in such subjects, provided that the useful results of such study are disseminated to benefit the public at large. The protection, enhancement and rehabilitation of the local environment. The promotion of such other charitable purposes as may from time to time be determined. Sustainable development means ?development which meets the needs of the present without compromising the ability of future generations to meet their own needs?.

**Activities:** TO ESTABLISH AND RUN A COMMUNITY BUILDING AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF SHERBURN HILL AND SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Durham

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £155,416 | £157,405    | -      | -         |
| 2024-03-31 | £209,596 | £224,829    | -      | -         |
| 2023-03-31 | £143,648 | £116,755    | -      | -         |
| 2022-03-31 | £83,772  | £67,420     | -      | -         |
| 2021-03-31 | £83,976  | £11,748     | -      | -         |

## Trustees

| Name               | Role | Appointed  |
|--------------------|------|------------|
| David Hall         |      | 2015-03-01 |
| Debra Thompson     |      | 2025-08-20 |
| Neil David Herbert |      | 2025-07-03 |
| Sarah Hayton       |      | 2015-03-01 |

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# Accounts

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Sherburn Hill Community Hub  
Unaudited Financial Statements  
For the period ending 31st March 2025

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## **Legal and administrative information**

|                          |                                                                                   |
|--------------------------|-----------------------------------------------------------------------------------|
| <b>Trustees</b>          | K Poulton<br>A Scott<br>W Martin<br>S Hayton<br>D Hall                            |
| <b>Charity number</b>    | 1161236                                                                           |
| <b>Registered office</b> | 30 Church Vale<br>High Pittington<br>Durham<br>DH6 1AH                            |
| <b>Trading Address</b>   | Sherburn Hill Community Hub<br>Front Street<br>Sherburn Hill<br>Durham<br>DH6 1PA |

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

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**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## **Trustees report**

Trustees report attached separately

### **Trustees**

K Poulton – resigned June 2023  
A Scott – resigned September 2023  
W Martin  
S Hayton  
D Hall

The trustees' report was approved by the Board of Trustees:

Signed:

Trustee:

Date:

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Statement of financial activities

### Income and expenditure account

|                                            | Notes | 2025<br>£      | 2024<br>£      |
|--------------------------------------------|-------|----------------|----------------|
| <b><u>Income from:</u></b>                 |       |                |                |
| Donations                                  | 2     | 2,006          | 3,258          |
| Charitable activities                      | 3     | 153,410        | 206,338        |
| <b>Total Income</b>                        |       | <b>155,416</b> | <b>209,596</b> |
| <b><u>Expenditure on:</u></b>              |       |                |                |
| Charitable activities                      | 4     | 157,405        | 224,829        |
| <b>Total resources expended</b>            |       | <b>157,405</b> | <b>224,829</b> |
| Net income for year/ Net movement in funds |       | (1,989)        | (15,233)       |
| Fund balances at start of year             |       | 121,664        | 136,897        |
| <b>Fund balances at end of year</b>        |       | <b>119,675</b> | <b>121,664</b> |

The statement of financial activities includes activities all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Balance Sheet

|                                                                |       | 2024    | 2023     |
|----------------------------------------------------------------|-------|---------|----------|
|                                                                | Notes | £       | £        |
| <b>Fixed assets</b>                                            |       |         |          |
| Tangible fixed assets                                          | 6     | 42,161  | 50,508   |
| <b>Current assets</b>                                          |       |         |          |
| Debtors                                                        | 7     | 1,679   | 3,417    |
| Cash at bank and in hand                                       |       | 77,730  | 69,025   |
|                                                                |       | 79,409  | 72,442   |
| <b>Creditors: amounts falling due within one year</b>          | 8     | (1,895) | (1,286)  |
| <b>Net current assets</b>                                      |       | 77,514  | 71,156   |
| <b>Total assets less current liabilities</b>                   |       | 119,675 | 121,664  |
| <b>Creditors: amounts falling due after more than one year</b> |       | -       | -        |
| <b>Net assets</b>                                              |       | 119,675 | 121,664  |
| <b>Income funds</b>                                            |       |         |          |
| Retained funding                                               |       | 121,664 | 136,897  |
| Surplus/(Deficit)                                              |       | (1,989) | (15,233) |
|                                                                |       | 119,675 | 121,664  |

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

**Balance Sheet (continued)**

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on .....

.....

**Trustee:**

**Chairty No. 1161236**

# **Sherburn Hill Community Hub**

For the period ending 31st March 2025

## **Notes to the financial statements**

### **1 Accounting policies**

#### **Company information**

Sherburn Hill Community Hub is a Charity Incorporated Organisation incorporated in England and Wales. The registered office is 30 Church Vale, High Pittington, Durham, DH6 1AH. The trading address is Sherburn Hill Community Hub, Front Street, Sherburn Hill, DH6 1PA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## **Notes to the financial statements (continued)**

### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% reducing balance |
| Outdoor Equipment     | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## Sherburn Hill Community Hub

For the period ending 31st March 2025

### Notes to the financial statements (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Notes to the financial statements (continued)

### 2 Donations and Legacies

|           | 2025<br>£    | 2024<br>£    |
|-----------|--------------|--------------|
| Donations | 2,006        | 3,258        |
|           | <u>2,006</u> | <u>3,258</u> |

### 3 Charitable activities: Income

| Unrestricted         | 2025          | 2024<br>£      |
|----------------------|---------------|----------------|
| Bingo                | 918           | 1,046          |
| Room Hire            | 44,534        | 47,834         |
| Café Catering Income | 4,514         | 3,640          |
| Café Sales           | 35,644        | 45,124         |
| Event Income         | 494           | 1,464          |
| Grants Received      | 450           | 97,864         |
| Fundraising          | 492           | 262            |
| Raffle               | -             | 41             |
| Management income    | 6,221         | 8,008          |
| Other Income         | -             | 1,056          |
| Pre school group     | 19            | -              |
|                      | <u>93,284</u> | <u>206,338</u> |

| Restricted                        | 2025          | 2024<br>£ |
|-----------------------------------|---------------|-----------|
| CDCF                              | 8,000         | -         |
| Durham AAP                        | 100           | -         |
| Durham County Council             | 15,208        | -         |
| National Lottery Community Fund * | 35,156        | -         |
| Shadforth Parish Council          | 1,662         | -         |
|                                   | <u>60,126</u> | <u>-</u>  |

| Total        | 2025           | 2024<br>£      |
|--------------|----------------|----------------|
| Unrestricted | 93,284         | 206,338        |
| Restricted   | 60,126         | -              |
|              | <u>153,410</u> | <u>206,338</u> |

\*The National Lottery Community Fund - RC North East and Cumbria Region"

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Notes to the financial statements (continued)

### 4 Charitable activities: Expenses

|                                  | Charitable<br>Activities | Charitable<br>Activities |
|----------------------------------|--------------------------|--------------------------|
|                                  | 2025                     | 2024                     |
|                                  | £                        | £                        |
| Accountancy                      | 1,008                    | 2,436                    |
| Advertising                      | 60                       | 2,653                    |
| Cleaning                         | 1,673                    | 2,399                    |
| Computer Costs                   | 13                       | 619                      |
| Depreciation                     | 13,383                   | 16,703                   |
| Events                           | 590                      | 884                      |
| General Maintenance              | 14,440                   | 38,560                   |
| Grounds Maintenance              | 4,916                    | 1,115                    |
| HR Services                      | 2,444                    | 2,249                    |
| Insurances                       | 1,453                    | 1,452                    |
| Legal and Professional Fees      | -                        | 320                      |
| Licensing                        | 1,030                    | 384                      |
| Office and Admin Expenses        | 2,630                    | 5,459                    |
| Pension                          | 186                      | 1,113                    |
| Printing, Postage and Stationery | 190                      | 90                       |
| Purchases                        | 26,086                   | 31,916                   |
| Raising Funds                    | 660                      | 333                      |
| Repairs and Renewals             | 494                      | 250                      |
| Subscriptions                    | 143                      | 173                      |
| Sundries                         | 18                       | 397                      |
| Telephone                        | 124                      | 114                      |
| Training                         | 31                       | 133                      |
| Uniform                          | 89                       | 138                      |
| Utilities                        | 13,359                   | 32,049                   |
| Wages                            | 72,196                   | 82,374                   |
| Waste                            | 191                      | 515                      |
|                                  | <hr/>                    | <hr/>                    |
|                                  | 157,405                  | 224,829                  |
|                                  | <hr/>                    | <hr/>                    |

### 5 Employees

Average number of employees:      2025: 8  
                                                                 2024: 6

**Sherburn Hill Community Hub**  
For the period ending 31st March 2025

## Notes to the financial statements (continued)

### 6 Tangible Assets

|                        | Outdoor<br>Equipment | Fixtures<br>& Fittings | Total   |
|------------------------|----------------------|------------------------|---------|
|                        | £                    | £                      | £       |
| <b>Cost</b>            |                      |                        |         |
| At 1 April 2024        | 1,596                | 94,650                 | 96,245  |
| Additions              | -                    | 4,536                  | 4,536   |
|                        | <hr/>                | <hr/>                  | <hr/>   |
| At 31 March 2025       | 1,596                | 99,186                 | 100,781 |
|                        | <hr/>                | <hr/>                  | <hr/>   |
| <b>Depreciation</b>    |                      |                        |         |
| At 1 April 2024        | 299                  | 45,438                 | 45,737  |
| Charged during year    | 324                  | 13,059                 | 13,383  |
|                        | <hr/>                | <hr/>                  | <hr/>   |
| At 31 March 2025       | 623                  | 58,497                 | 59,120  |
|                        | <hr/>                | <hr/>                  | <hr/>   |
| <b>Carrying amount</b> |                      |                        |         |
| At 31 March 2025       | 973                  | 40,689                 | 51,661  |
|                        | <hr/>                | <hr/>                  | <hr/>   |
| At 31 March 2024       | 1,297                | 49,211                 | 50,508  |
|                        | <hr/>                | <hr/>                  | <hr/>   |

### 7 Debtors

| Amounts due within 1 year | 2025<br>£ | 2024<br>£ |
|---------------------------|-----------|-----------|
| Trade debtors             | 1,679     | 3,417     |
|                           | <hr/>     | <hr/>     |
|                           | 1,679     | 3,417     |
|                           | <hr/>     | <hr/>     |

### 8 Creditors: amounts falling due within 1 year

| Amounts due within 1 year          | 2025<br>£ | 2024<br>£ |
|------------------------------------|-----------|-----------|
| Accruals                           | 720       | -         |
| Trade creditors                    | 188       | -         |
| Other creditors                    | 142       | 849       |
| Other taxation and social security | 845       | 436       |
|                                    | <hr/>     | <hr/>     |
|                                    | 1,895     | 1,285     |
|                                    | <hr/>     | <hr/>     |



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 01/04/2024**

**Period start date To 31/03/2025**

**Period end date**

**Charity name: Sherburn Hill Hub**

**Charity registration number: 1161236**

## **Objectives and Activities**

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | <b>To establish and run a community building and to promote for the benefit of the inhabitants of sherburn hill and surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities or for the public at large in the interests of social welfare and improving the conditions of life of the said inhabitants.</b> |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <b>Running a community centre and café and outdoor leisure and recreation facilities for the benefit of the local community.</b>                                                                                                                                                                                                                                                                 |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit                                         | Para 1.18          | <b>The trustees have had regard to the guidance issued by the Charity Commission.</b>                                                                                                                                                                                                                                                                                                            |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <b>The charity has provided events, facilities and services to the local and wider community, such as Christmas parties, Summer and Easter Fayres, Karate classes, youth projects, summer camps, gardening groups, art and craft groups, healthy eating for children, including low cost meals.</b> |

## Financial Review

|                                                                                  |           |                                                                                                                                                                                                                                                                                            |  |
|----------------------------------------------------------------------------------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | <b>The charity is working towards a long term break even point, with a view towards independent profit. We have an established procedure to accurately track income and expenditure and adjust costs and services accordingly, whilst increasing income through provision of services.</b> |  |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | <b>The charity at present has some unrestricted funds but does not have defined reserves, but is working towards building up a reserve, as is good practice.</b>                                                                                                                           |  |
| Amount of reserves held                                                          | Para 1.22 | <b>N/A</b>                                                                                                                                                                                                                                                                                 |  |
| Reasons for holding zero reserves                                                | Para 1.22 | <b>The charity has unrestricted funds it can use where needed, and is working towards funding itself independent of grants, which currently fund some staff roles fully or partially.</b>                                                                                                  |  |
| Details of fund materially in deficit                                            | Para 1.24 | <b>See accounts for accounts info.</b>                                                                                                                                                                                                                                                     |  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | <b>None. The charity will continue to strive to reduce costs on those days income is lowest, as a part of responsible management of the facility.</b>                                                                                                                                      |  |

## Structure, Governance and Management

|                                                                                                                                                                           |           |                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------|
| Description of charity's trusts:                                                                                                                                          |           |                                              |
| Type of governing document<br>(trust deed, royal charter)                                                                                                                 | Para 1.25 | <b>N/A</b>                                   |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)                                                                                                  | Para 1.25 | <b>CIO</b>                                   |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <b>Standard process as per CIO templates</b> |

## Reference and Administrative details

|                             |                                                                         |
|-----------------------------|-------------------------------------------------------------------------|
| Charity name                | Sherburn Hill Hub                                                       |
| Other name the charity uses | N/A                                                                     |
| Registered charity number   | 116126                                                                  |
| Charity's principal address | Sherburn Hill Community Hub<br>Front Street<br>Sherburn Hill<br>DH6 1PA |

### Names of the charity trustees who manage the charity

|   | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|--------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1 | Wendy Martin | Secretary       |                                   |                                                               |
| 2 | David Hall   | Treasurer       |                                   |                                                               |
| 3 | Sarah Hayton |                 |                                   |                                                               |
| 4 |              |                 |                                   |                                                               |

Corporate trustees – names of the directors at the date the report was approved

|               |  |  |
|---------------|--|--|
| Director name |  |  |
| <b>N/A</b>    |  |  |

Name of trustees holding title to property belonging to the charity

|              |                                   |  |
|--------------|-----------------------------------|--|
| Trustee name | Dates acted if not for whole year |  |
| <b>N/A</b>   |                                   |  |

## Funds held as custodian trustees on behalf of others

|                                                                                                                               |     |
|-------------------------------------------------------------------------------------------------------------------------------|-----|
| Description of the assets held in this capacity                                                                               | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |  |  |
|-------------------------------------|--|--|
| Signature(s)                        |  |  |
| Full name(s)                        |  |  |
| Position (eg Secretary, Chair, etc) |  |  |
| Date                                |  |  |

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# Accounts

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Sherburn Hill Community Hub  
Unaudited Financial Statements  
For the period ending 31st March 2024

**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

## **Legal and administrative information**

|                          |                                                                                   |
|--------------------------|-----------------------------------------------------------------------------------|
| <b>Trustees</b>          | K Poulton<br>A Scott<br>W Martin<br>S Hayton<br>D Hall                            |
| <b>Charity number</b>    | 1161236                                                                           |
| <b>Registered office</b> | 30 Church Vale<br>High Pittington<br>Durham<br>DH6 1AH                            |
| <b>Trading Address</b>   | Sherburn Hill Community Hub<br>Front Street<br>Sherburn Hill<br>Durham<br>DH6 1PA |

**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

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**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

## **Trustees report**

Trustees report attached separately

### **Trustees**

K Poulton  
A Scott  
W Martin  
S Hayton  
D Hall

The trustees' report was approved by the Board of Trustees:

Signed:

Trustee:  
Date:

**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

## Statement of financial activities

### Income and expenditure account

|                                            | Notes | 2024<br>£      | 2023<br>£      |
|--------------------------------------------|-------|----------------|----------------|
| <b><u>Income from:</u></b>                 |       |                |                |
| Donations                                  | 2     | 3,258          | 1,524          |
| Charitable activities                      | 3     | 206,338        | 142,124        |
| <b>Total Income</b>                        |       | <b>209,596</b> | <b>143,648</b> |
| <b><u>Expenditure on:</u></b>              |       |                |                |
| Charitable activities                      | 4     | 224,829        | 116,755        |
| <b>Total resources expended</b>            |       | <b>224,829</b> | <b>116,755</b> |
| Net income for year/ Net movement in funds |       | (15,233)       | 26,893         |
| Fund balances at start of year             |       | 136,897        | 110,004        |
| <b>Fund balances at end of year</b>        |       | <b>121,664</b> | <b>136,897</b> |

The statement of financial activities includes activities all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

## Balance Sheet

|                                                                |       | 2024     | 2023    |
|----------------------------------------------------------------|-------|----------|---------|
|                                                                | Notes | £        | £       |
| <b>Fixed assets</b>                                            |       |          |         |
| Tangible fixed assets                                          | 6     | 50,508   | 50,617  |
| <b>Current assets</b>                                          |       |          |         |
| Debtors                                                        | 7     | 3,417    | 3,186   |
| Cash at bank and in hand                                       |       | 69,025   | 89,617  |
|                                                                |       | 72,442   | 92,803  |
| <b>Creditors: amounts falling due within one year</b>          | 8     | (1,286)  | (6,523) |
| <b>Net current assets</b>                                      |       | 71,156   | 86,280  |
| <b>Total assets less current liabilities</b>                   |       | 121,664  | 136,897 |
| <b>Creditors: amounts falling due after more than one year</b> |       | -        | -       |
| <b>Net assets</b>                                              |       | 121,664  | 136,897 |
| <b>Income funds</b>                                            |       |          |         |
| Retained funding                                               |       | 136,897  | 110,004 |
| Surplus/(Deficit)                                              |       | (15,233) | 26,893  |
|                                                                |       | 121,664  | 136,897 |

**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

## **Balance Sheet (continued)**

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on .....

.....

**Trustee:**

**Chairty No. 1161236**

## **Notes to the financial statements**

### **1 Accounting policies**

#### **Company information**

Sherburn Hill Community Hub is a Charity Incorporated Organisation incorporated in England and Wales. The registered office is 30 Church Vale, High Pittington, Durham, DH6 1AH. The trading address is Sherburn Hill Community Hub, Front Street, Sherburn Hill, DH6 1PA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## **Notes to the financial statements (continued)**

### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% reducing balance |
| Outdoor Equipment     | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## **Notes to the financial statements (continued)**

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

## Notes to the financial statements (continued)

### 2 Donations and Legacies

|           | 2024<br>£           | 2023<br>£           |
|-----------|---------------------|---------------------|
| Donations | <u>3,258</u>        | <u>1,524</u>        |
|           | <u><u>3,258</u></u> | <u><u>1,524</u></u> |

### 3 Charitable activities: Income

|                      |                       | 2023<br>£             |
|----------------------|-----------------------|-----------------------|
| Bingo                | 1,046                 | 63                    |
| Room Hire            | 47,834                | 45,843                |
| Café Catering Income | 3,640                 | 1,336                 |
| Café Sales           | 45,124                | 26,467                |
| Event Income         | 1,464                 | -                     |
| Grants Received      | 97,864                | 65,643                |
| Fundraising          | 262                   | -                     |
| Raffle               | 41                    | -                     |
| Management income    | 8,008                 | -                     |
| Other Income         | <u>1,056</u>          | <u>2,772</u>          |
|                      | <u><u>206,338</u></u> | <u><u>142,124</u></u> |

**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

## Notes to the financial statements (continued)

### 4 Charitable activities: Expenses

|                                  | Charitable<br>Activities | Charitable<br>Activities |
|----------------------------------|--------------------------|--------------------------|
|                                  | 2024                     | 2023                     |
|                                  | £                        | £                        |
| Accountancy                      | 2,436                    | 1,056                    |
| Advertising                      | 2,653                    | 563                      |
| Cleaning                         | 2,399                    | 5,327                    |
| Computer Costs                   | 619                      | 2,260                    |
| Depreciation                     | 16,703                   | 14,787                   |
| Events                           | 884                      | -                        |
| General Maintenance              | 38,560                   | 12,493                   |
| Grounds Maintenance              | 1,115                    | 312                      |
| HR Services                      | 2,249                    | 2,950                    |
| Insurances                       | 1,452                    | 1,330                    |
| Legal and Professional Fees      | 320                      | 1,332                    |
| Licensing                        | 384                      | 162                      |
| Office and Admin Expenses        | 5,459                    | 642                      |
| Pension                          | 1,113                    | 495                      |
| Printing, Postage and Stationery | 90                       | 212                      |
| Purchases                        | 31,916                   | 17,160                   |
| Raising Funds                    | 333                      | 660                      |
| Recruitment                      | -                        | 68                       |
| Repairs and Renewals             | 250                      | 9,892                    |
| Software                         | -                        | 60                       |
| Subscriptions                    | 173                      | 301                      |
| Sundries                         | 397                      | 752                      |
| Telephone                        | 114                      | 65                       |
| Training                         | 133                      | 224                      |
| Uniform                          | 138                      | -                        |
| Utilities                        | 32,049                   | 3,024                    |
| Wages                            | 82,374                   | 48,788                   |
| Waste                            | 515                      | 1,850                    |
|                                  | <hr/>                    | <hr/>                    |
|                                  | 224,829                  | 116,755                  |
|                                  | <hr/>                    | <hr/>                    |

### 5 Employees

Average number of employees:      2024: 6  
                                                                 2023: 7

**Sherburn Hill Community Hub**  
For the period ending 31st March 2024

## Notes to the financial statements (continued)

### 6 Tangible Assets

|                        | Outdoor<br>Equipment | Fixtures<br>& Fittings | Total  |
|------------------------|----------------------|------------------------|--------|
|                        | £                    | £                      | £      |
| <b>Cost</b>            |                      |                        |        |
| At 1 April 2023        | -                    | 79,651                 | 79,651 |
| Additions              | 1,596                | 14,999                 | 16,594 |
|                        | <hr/>                | <hr/>                  | <hr/>  |
| At 31 March 2024       | 1,596                | 94,650                 | 96,245 |
|                        | <hr/>                | <hr/>                  | <hr/>  |
| <b>Depreciation</b>    |                      |                        |        |
| At 1 April 2023        | -                    | 29,034                 | 29,034 |
| Charged during year    | 299                  | 16,404                 | 16,703 |
|                        | <hr/>                | <hr/>                  | <hr/>  |
| At 31 March 2024       | 299                  | 45,438                 | 45,737 |
|                        | <hr/>                | <hr/>                  | <hr/>  |
| <b>Carrying amount</b> |                      |                        |        |
| At 31 March 2024       | 897                  | 49,211                 | 50,508 |
|                        | <hr/>                | <hr/>                  | <hr/>  |
| At 31 March 2023       | -                    | 50,617                 | 50,617 |
|                        | <hr/>                | <hr/>                  | <hr/>  |

### 7 Debtors

| Amounts due within 1 year | 2024<br>£    | 2023<br>£    |
|---------------------------|--------------|--------------|
| Trade debtors             | 3,417        | 3,186        |
|                           | <hr/>        | <hr/>        |
|                           | <u>3,417</u> | <u>3,186</u> |

### 8 Creditors: amounts falling due within 1 year

| Amounts due within 1 year          | 2024<br>£    | 2023<br>£    |
|------------------------------------|--------------|--------------|
| Trade creditors                    | -            | 2,379        |
| Other creditors                    | 849          | 859          |
| Other taxation and social security | 436          | 3,285        |
|                                    | <hr/>        | <hr/>        |
|                                    | <u>1,285</u> | <u>6,523</u> |

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# Accounts

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CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1/4/22 Period start date To 31/3/23 Period end date

Charity name: Sherburn Hill Hub

Charity registration number: 116126

## Objectives and Activities

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | To establish and run a community building and to promote for the benefit of the inhabitants of sherburn hill and surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities or for the public at large in the interests of social welfare and improving the conditions of life of the said inhabitants. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <b>Running a community centre and café and outdoor leisure and recreation facilities for the benefit of the local community.</b>                                                                                                                                                                                                                                                          |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit                                         | Para 1.18          | <b>The trustees have had regard to the guidance issued by the Charity Commission.</b>                                                                                                                                                                                                                                                                                                     |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <b>The charity has provided events, facilities and services to the local and wider community, such as health and well-being classes, exercise classes, youth projects, summer camps, warm spaces, healthy activities for the elderly, healthy eating for children, including free and low cost meals.</b> |

## Financial Review

|                                                                                  |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------------------------------|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The charity is working towards a long term break even point, with a view towards independent profit. Now that delayed billing by DCC has been dealt with the charity is more able to accurately track and project income and outgoings and adjust its costs and services accordingly, whilst increasing income through provision of services, and reducing costs through facilities improvements such as a new boiler and new solar panels and batteries. |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The charity at present has some unrestricted funds but does not have defined reserves, but is working towards building up a reserve, as is good practice.                                                                                                                                                                                                                                                                                                 |
| Amount of reserves held                                                          | Para 1.22 | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Reasons for holding zero reserves                                                | Para 1.22 | The charity has unrestricted funds it can use where needed, and is working towards funding itself independent of grants, which currently fund some staff roles fully or partially.                                                                                                                                                                                                                                                                        |
| Details of fund materially in deficit                                            | Para 1.24 | See accounts for accounts info.                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None. The charity may have to adjust it's café's opening hours to adjust to quiet and busy times and reduce costs on those days income is lowest, as a part of responsible management of the facility, whilst this still very new charity grows itself further.                                                                                                                                                                                           |

## Structure, Governance and Management

|                                                                                                                                                                           |           |                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------------------------------|
| Description of charity's trusts:                                                                                                                                          |           |                                               |
| Type of governing document<br>( <a href="#">trust deed</a> , <a href="#">royal charter</a> )                                                                              | Para 1.25 | <b>N/A</b>                                    |
| How is the charity constituted?<br>(e.g <a href="#">unincorporated association</a> , CIO)                                                                                 | Para 1.25 | <b>CIO</b>                                    |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <b>Standard process as per CIO templates.</b> |

### Additional information (optional)

You may choose to include further statements where relevant about:

## Reference and Administrative details

|                             |                                                                         |
|-----------------------------|-------------------------------------------------------------------------|
| Charity name                | Sherburn Hill Hub                                                       |
| Other name the charity uses | n/a                                                                     |
| Registered charity number   | <b>116126</b>                                                           |
| Charity's principal address | Sherburn Hill Community Hub<br>Front Street<br>Sherburn Hill<br>DH6 1PA |
|                             |                                                                         |

### **Names of the charity trustees who manage the charity**

|    | Trustee name    | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Kathryn Poulton |                 |                                   |                                                               |
| 2  | Aileen Scott    |                 |                                   |                                                               |
| 3  | Wendy Martin    | Chair           |                                   |                                                               |
| 4  | David Hall      | Treasurer       |                                   |                                                               |
| 5  |                 |                 |                                   |                                                               |
| 6  |                 |                 |                                   |                                                               |
| 7  |                 |                 |                                   |                                                               |
| 8  |                 |                 |                                   |                                                               |
| 9  |                 |                 |                                   |                                                               |
| 10 |                 |                 |                                   |                                                               |
| 11 |                 |                 |                                   |                                                               |
| 12 |                 |                 |                                   |                                                               |
| 13 |                 |                 |                                   |                                                               |
| 14 |                 |                 |                                   |                                                               |
| 15 |                 |                 |                                   |                                                               |
| 16 |                 |                 |                                   |                                                               |
| 17 |                 |                 |                                   |                                                               |
| 18 |                 |                 |                                   |                                                               |
| 19 |                 |                 |                                   |                                                               |
| 20 |                 |                 |                                   |                                                               |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

|                                                                                                                               |  |
|-------------------------------------------------------------------------------------------------------------------------------|--|
| Description of the assets held in this capacity                                                                               |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name         | Address                         |
|-----------------|--------------|---------------------------------|
| Accountant      | Josh Herring | Priors Grange, High Pittington. |
|                 |              |                                 |
|                 |              |                                 |
|                 |              |                                 |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

## Other optional information

|                                                                                             |
|---------------------------------------------------------------------------------------------|
| Accounts submitted 20 days late due to treasurer illness and school holidays related leave. |
|---------------------------------------------------------------------------------------------|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                        |                   |  |
|----------------------------------------|-------------------|--|
| Signature(s)                           | <i>David Hall</i> |  |
| Full name(s)                           | David Hall        |  |
| Position (eg Secretary,<br>Chair, etc) | Treasurer         |  |
| Date                                   | 20/2/24           |  |



Sherburn Hill Community Hub  
Unaudited Financial Statements  
For the period ending 31st March 2023

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## **Legal and administrative information**

|                          |                                                                                   |
|--------------------------|-----------------------------------------------------------------------------------|
| <b>Trustees</b>          | K Poulton<br>A Scott<br>W Martin<br>S Hayton<br>D Hall                            |
| <b>Charity number</b>    | 1161236                                                                           |
| <b>Registered office</b> | 30 Church Vale<br>High Pittington<br>Durham<br>DH6 1AH                            |
| <b>Trading Address</b>   | Sherburn Hill Community Hub<br>Front Street<br>Sherburn Hill<br>Durham<br>DH6 1PA |

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## **Contents**

Trustees report - 4

Statement of financial activities - 5

Balance sheet - 6

Notes to the financial statements - 8

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## **Trustees report**

Trustees report attached separately

### **Trustees**

K Poulton  
A Scott  
W Martin  
S Hayton  
D Hall

The trustees' report was approved by the Board of Trustees:

Signed:

Trustee:

Date:

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Statement of financial activities

### Income and expenditure account

|                                            | Notes | 2023<br>£      | 2022<br>£      |
|--------------------------------------------|-------|----------------|----------------|
| <b><u>Income from:</u></b>                 |       |                |                |
| Donations                                  | 2     | 1,524          | 1              |
| Charitable activities                      | 3     | 142,124        | 85,024         |
| <b>Total Income</b>                        |       | <b>143,648</b> | <b>85,025</b>  |
| <b><u>Expenditure on:</u></b>              |       |                |                |
| Charitable activities                      | 4     | 116,755        | 85,327         |
| <b>Total resources expended</b>            |       | <b>116,755</b> | <b>85,327</b>  |
| Net income for year/ Net movement in funds |       | 26,893         | (302)          |
| Fund balances at start of year             |       | 110,004        | 110,306        |
| <b>Fund balances at end of year</b>        |       | <b>136,897</b> | <b>110,004</b> |

The statement of financial activities includes activities all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Balance Sheet

|                                                                |       | 2023    | 2022    |
|----------------------------------------------------------------|-------|---------|---------|
|                                                                | Notes | £       | £       |
| <b>Fixed assets</b>                                            |       |         |         |
| Tangible fixed assets                                          | 6     | 50,617  | 56,342  |
| <b>Current assets</b>                                          |       |         |         |
| Debtors                                                        | 7     | 3,186   | -       |
| Cash at bank and in hand                                       |       | 89,617  | 60,703  |
|                                                                |       | 92,803  | 60,703  |
| <b>Creditors: amounts falling due within one year</b>          | 8     | (6,523) | (7,042) |
| <b>Net current assets</b>                                      |       | 86,280  | 53,662  |
| <b>Total assets less current liabilities</b>                   |       | 136,897 | 110,004 |
| <b>Creditors: amounts falling due after more than one year</b> |       | -       | -       |
| <b>Net assets</b>                                              |       | 136,897 | 110,004 |
| <b>Income funds</b>                                            |       |         |         |
| Retained funding                                               |       | 110,004 | 110,306 |
| Surplus/(Deficit)                                              |       | 26,893  | (302)   |
|                                                                |       | 136,897 | 110,004 |

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## **Balance Sheet (continued)**

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on .....

.....

**Trustee:**

**Chairty No. 1161236**

## **Notes to the financial statements**

### **1 Accounting policies**

#### **Company information**

Sherburn Hill Community Hub is a Charity Incorporated Organisation incorporated in England and Wales. The registered office is 30 Church Vale, High Pittington, Durham, DH6 1AH. The trading address is Sherburn Hill Community Hub, Front Street, Sherburn Hill, DH6 1PA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## **Notes to the financial statements (continued)**

### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% reducing balance |
|-----------------------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## **Notes to the financial statements (continued)**

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Notes to the financial statements (continued)

### 2 Donations and Legacies

|           | 2023<br>£           | 2022<br>£       |
|-----------|---------------------|-----------------|
| Donations | <u>1,524</u>        | <u>1</u>        |
|           | <u><u>1,524</u></u> | <u><u>1</u></u> |

### 3 Charitable activities: Income

|                      | 2022<br>£             | 2022<br>£            |
|----------------------|-----------------------|----------------------|
| Bingo                | 63                    | -                    |
| Room Hire            | 45,843                | 19,358               |
| Café Catering Income | 1,336                 | -                    |
| Café Sales           | 26,467                | 3,003                |
| Event Income         | -                     | 1,122                |
| Grants Received      | 65,643                | 60,289               |
| Other Income         | <u>2,772</u>          | <u>1,252</u>         |
|                      | <u><u>142,124</u></u> | <u><u>85,024</u></u> |

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Notes to the financial statements (continued)

#### 4 Charitable activities: Expenses

|                                  | Charitable<br>Activities | Charitable<br>Activities |
|----------------------------------|--------------------------|--------------------------|
|                                  | 2023                     | 2022                     |
|                                  | £                        | £                        |
| Accountancy                      | 1,056                    | -                        |
| Advertising                      | 563                      | 434                      |
| Cleaning                         | 5,327                    | 2,077                    |
| Computer Costs                   | 2,260                    | 367                      |
| Depreciation                     | 14,787                   | 14,247                   |
| General Maintenance              | 12,493                   | 18                       |
| Grounds Maintenance              | 312                      | 2,580                    |
| HR Services                      | 2,950                    | 525                      |
| Insurances                       | 1,330                    | 1,054                    |
| Legal Fees                       | 1,332                    | 2,233                    |
| Licensing                        | 162                      | 159                      |
| Office and Admin Expenses        | 642                      | 1,219                    |
| Other Professional Fees          | -                        | 4,195                    |
| Payroll Expenses                 | -                        | 19                       |
| Pension                          | 495                      | 1,476                    |
| Printing, Postage and Stationery | 212                      | 52                       |
| Purchases                        | 17,160                   | 2,325                    |
| Raising Funds                    | 660                      | 606                      |
| Recruitment                      | 68                       | -                        |
| Repairs and Renewals             | 9,892                    | 550                      |
| Software                         | 60                       | -                        |
| Subscriptions                    | 301                      | -                        |
| Sundries                         | 752                      | 2,421                    |
| Taxes                            | -                        | 2,906                    |
| Telephone                        | 65                       | 17                       |
| Training                         | 224                      | -                        |
| Utilities                        | 3,024                    | -                        |
| Wages                            | 48,788                   | 45,848                   |
| Waste                            | 1,850                    | -                        |
|                                  | 116,755                  | 85,327                   |

## 5 Employees

Average number of employees: 2023: 7  
2022: 6

**Sherburn Hill Community Hub**  
For the period ending 31st March 2023

## Notes to the financial statements (continued)

### 6 Tangible Assets

|                        | <b>Fixtures<br/>&amp; Fittings</b> | <b>Total</b> |
|------------------------|------------------------------------|--------------|
|                        | <b>£</b>                           | <b>£</b>     |
| <b>Cost</b>            |                                    |              |
| At 1 April 2022        | 70,589                             | 70,589       |
| Additions              | 9,062                              | 9,062        |
|                        | <hr/>                              | <hr/>        |
| At 31 March 2023       | 79,651                             | 79,651       |
|                        | <hr/>                              | <hr/>        |
| <b>Depreciation</b>    |                                    |              |
| At 1 April 2022        | 14,247                             | 14,247       |
| Charged during year    | 14,787                             | 14,787       |
|                        | <hr/>                              | <hr/>        |
| At 31 March 2023       | 29,034                             | 29,034       |
|                        | <hr/>                              | <hr/>        |
| <b>Carrying amount</b> |                                    |              |
| At 31 March 2023       | 50,617                             | 50,617       |
|                        | <hr/>                              | <hr/>        |
| At 31 March 2022       | 56,342                             | 56,342       |
|                        | <hr/>                              | <hr/>        |

### 7 Debtors

| <b>Amounts due within 1 year</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|----------------------------------|-------------------|-------------------|
| Trade debtors                    | 3,186             | -                 |
|                                  | <hr/>             | <hr/>             |
|                                  | 3,186             | -                 |
|                                  | <hr/>             | <hr/>             |

### 8 Creditors: amounts falling due within 1 year

| <b>Amounts due within 1 year</b>   | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| Trade creditors                    | 2,379             | -                 |
| Other creditors                    | 859               | 4,059             |
| Other taxation and social security | 3,285             | 2,983             |
|                                    | <hr/>             | <hr/>             |
|                                    | 6,523             | 7,042             |
|                                    | <hr/>             | <hr/>             |



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Sherburn Hill Hub

On accounts for the year  
ended

31/03/2023

Charity no  
(if any)

1161236

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21/02/24

Name:

JOSHUA HERRING

Relevant professional  
qualification(s) or body  
(if any):

Address:

218 PRIORS GRANGE  
HIGH PITTINGTON  
DH6 1DE

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

---

# Accounts

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> April 2021 Period start date To 31 March 2022 Period end date**

**Charity name: Sherburn Hill Hub**

**Charity registration number: 1161236**

## **Objectives and Activities**

|                                                                                                                                                                      | SORP reference     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | The objects of the CIO are to establish and run a Community Building and to promote for the benefit of the inhabitants of Sherburn Hill and surrounding area ("area of benefit"), without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, the provision of facilities and activities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Provision of: <ul style="list-style-type: none"><li>• Community centre and Hub</li><li>• Youth activities</li><li>• Community activities, events, services, warm Hub, support, affordable food.</li></ul>                                                                                                                                                                                                                                                                                                                                                     |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit                                         | Para 1.18          | Trustees have had regard to the guidance issued by the Charity Commission on public benefit.                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>Refurbishing, equipping and opening the new community hub and café.</p> <p>Recruiting trained centre and café staff.</p> <p>Undertaking multiple community events.</p> <p>Successful fund-raising for multiple different projects.</p> <p>Supporting the community through the impacts of Covid, Storm Arwen, affordable food and warmth provision.</p> <p>Multiple leisure and recreation activities provided within the centre.</p> <p>Provided a base for youth provision in the village.</p> |

## Financial Review

|                                                                                  |           |                                                                                                                                                                                                             |
|----------------------------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21 | Thanks to successful fund-raising and Hub activities the centre's position is secure for at least the coming year, but with a focus on becoming as self-sufficient as possible over the forthcoming period. |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | SHHUB tries to retain 6months of running costs in reserve.                                                                                                                                                  |
| Amount of reserves held                                                          | Para 1.22 | £10,000                                                                                                                                                                                                     |
| Reasons for holding zero reserves                                                | Para 1.22 | N/A                                                                                                                                                                                                         |
| Details of fund materially in deficit                                            | Para 1.24 | N/A                                                                                                                                                                                                         |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A                                                                                                                                                                                                         |

## Structure, Governance and Management

|                                                                                                                                                                           |           |                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------------------|
| Description of charity's trusts:                                                                                                                                          |           |                                   |
| Type of governing document (trust deed, royal charter)                                                                                                                    | Para 1.25 | Charities Commission Constitution |
| How is the charity constituted? (e.g unincorporated association, CIO)                                                                                                     | Para 1.25 | CIO                               |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | As per standard CIO constitution  |

## Reference and Administrative details

|                             |                                                                                         |
|-----------------------------|-----------------------------------------------------------------------------------------|
| Charity name                | Sherburn Hill Hub                                                                       |
| Other name the charity uses |                                                                                         |
| Registered charity number   | 1161236                                                                                 |
| Charity's principal address | C/O 30 Church Vale, DH6 1AH –<br>Physical address: Front Street, Sherburn Hill, DH6 1PA |
|                             |                                                                                         |

### Names of the charity trustees who manage the charity

|    | Trustee name   | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Aileen Scott   |                 |                                   |                                                               |
| 2  | Wendy Martin   | Secretary       |                                   |                                                               |
| 3  | Kathryn Pouton | Chair           |                                   |                                                               |
| 4  | David Hall     | Treasurer       |                                   |                                                               |
| 5  | Sarah Hayton   | Vice Chair      |                                   |                                                               |
| 6  |                |                 |                                   |                                                               |
| 7  |                |                 |                                   |                                                               |
| 8  |                |                 |                                   |                                                               |
| 9  |                |                 |                                   |                                                               |
| 10 |                |                 |                                   |                                                               |
| 11 |                |                 |                                   |                                                               |
| 12 |                |                 |                                   |                                                               |
| 13 |                |                 |                                   |                                                               |
| 14 |                |                 |                                   |                                                               |
| 15 |                |                 |                                   |                                                               |
| 16 |                |                 |                                   |                                                               |
| 17 |                |                 |                                   |                                                               |
| 18 |                |                 |                                   |                                                               |
| 19 |                |                 |                                   |                                                               |
| 20 |                |                 |                                   |                                                               |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

### Funds held as custodian trustees on behalf of others

|                                                                                                                               |     |
|-------------------------------------------------------------------------------------------------------------------------------|-----|
| Description of the assets held in this capacity                                                                               | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |     |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |     |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

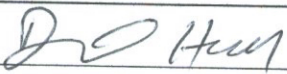
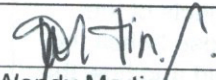
### Other optional information

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |                                                                                   |                                                                                    |
|-------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| Signature(s)                        |  |  |
| Full name(s)                        | David Hall                                                                        | Wendy Martin                                                                       |
| Position (eg Secretary, Chair, etc) | Treasurer                                                                         |                                                                                    |
| Date                                | 5/1/2023                                                                          |                                                                                    |

# Sherburn Hill Community Hub

## Financial Activities April 2021 - March 2022

|                                        | TOTAL               |
|----------------------------------------|---------------------|
| Income                                 |                     |
| Cafe card sales                        | 1,289.37            |
| Donations and legacies                 | 0.96                |
| Event income                           | 1,122.04            |
| ROOM RENTAL                            | 5,358.48            |
| Ethicare                               | 14,000.00           |
| <b>Total ROOM RENTAL</b>               | <b>19,358.48</b>    |
| Sales                                  | 1,253.37            |
| Uncategorised Income                   | 460.00              |
| <b>Total Income</b>                    | <b>£23,484.22</b>   |
| <b>TOTAL</b>                           | <b>£23,484.22</b>   |
| Expenditures                           |                     |
| Advertising/Promotional                | 433.71              |
| Cafe purchases                         | 545.38              |
| CLEANING                               | 1,996.82            |
| General Maintenance                    | 18.45               |
| Grounds Maintenance                    | 2,580.00            |
| HR Services                            | 525.00              |
| Insurances                             | 1,054.29            |
| Legal and professional fees            | 133.00              |
| Legal Fees                             | 2,100.00            |
| Licensing                              | 158.62              |
| Office/General Administrative Expenses | 1,218.62            |
| Other Professional Services            | 4,194.52            |
| Payroll Expenses                       | 18.60               |
| Expenses                               | 519.16              |
| Pension                                | 1,475.64            |
| Taxes                                  | 2,905.90            |
| Wages                                  | 42,635.90           |
| <b>Total Payroll Expenses</b>          | <b>47,555.20</b>    |
| Phone Costs                            | 17.32               |
| Printing, Postage and Stationery       | 52.41               |
| Purchases                              | 1,779.21            |
| Raising funds                          | 605.99              |
| Repairs and renewals                   | 550.00              |
| Uncategorised Expense                  | 1,901.90            |
| <b>Total Expenditures</b>              | <b>£67,420.44</b>   |
| <b>NET OPERATING INCOME</b>            | <b>£ -43,936.22</b> |
| Other Income                           |                     |
| Grants received                        | 60,288.64           |
| Other income                           | 1,251.72            |
| <b>Total Other Income</b>              | <b>£61,540.36</b>   |

# Sherburn Hill Community Hub

## Financial Activities

April 2021 - March 2022

|                                 | TOTAL             |
|---------------------------------|-------------------|
| Other Expenditures              |                   |
| Depreciation                    | 14,247.00         |
| <b>Total Other Expenditures</b> | <b>£14,247.00</b> |
| NET OTHER INCOME                | <b>£47,293.36</b> |
| NET INCOME/(EXPENDITURE)        | <b>£3,357.14</b>  |

# Sherburn Hill Community Hub

## Balance Sheet As of March 31, 2022

|                                                             | TOTAL              |
|-------------------------------------------------------------|--------------------|
| Fixed Asset                                                 |                    |
| Tangible assets                                             |                    |
| Fixtures and Fittings Cost                                  | 70,589.24          |
| Fixtures and Fittings Depreciation                          | -14,247.00         |
| Office Equipment Cost                                       | 627.28             |
| <b>Total Tangible assets</b>                                | <b>£56,969.52</b>  |
| <b>Total Fixed Asset</b>                                    | <b>£56,969.52</b>  |
| Cash at bank and in hand                                    |                    |
| Main SHHUB account                                          | 60,703.38          |
| <b>Total Cash at bank and in hand</b>                       | <b>£60,703.38</b>  |
| <b>NET CURRENT ASSETS</b>                                   | <b>£60,703.38</b>  |
| Creditors: amounts falling due within one year              |                    |
| Current Liabilities                                         |                    |
| Payroll Liabilities                                         |                    |
| HMRC                                                        | 2,982.75           |
| Pension                                                     | 846.64             |
| <b>Total Payroll Liabilities</b>                            | <b>3,829.39</b>    |
| <b>Total Current Liabilities</b>                            | <b>£3,829.39</b>   |
| <b>Total Creditors: amounts falling due within one year</b> | <b>£3,829.39</b>   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                     | <b>£56,873.99</b>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                | <b>£113,843.51</b> |
| <b>TOTAL NET ASSETS (LIABILITIES)</b>                       | <b>£113,843.51</b> |
| Charity funds                                               |                    |
| Retained Earnings                                           | 110,486.37         |
| Surplus/(Deficit)                                           | 3,357.14           |
| <b>Total Charity funds</b>                                  | <b>£113,843.51</b> |



**Section A**

**Independent Examiner's Report**

|                                               |                             |                                |         |
|-----------------------------------------------|-----------------------------|--------------------------------|---------|
| <b>Report to the trustees/<br/>members of</b> | SHERBURN HILL HUB           |                                |         |
| <b>On accounts for the year<br/>ended</b>     | 31 <sup>ST</sup> MARCH 2022 | <b>Charity no<br/>(if any)</b> | 1161236 |
| <b>Set out on pages</b>                       |                             |                                |         |

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**  **Date:** 22/12/2022

**Name:** JOSHUA HERRING

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:** 218 PRIORS GRNAGE  
HIGH PITTINGTON, DURHAM  
DH6 1DE

**Section B****Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A

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# Accounts

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# Trustees' Annual Report for the period

| From | Period start date |       |      | To | Period end date |       |      |
|------|-------------------|-------|------|----|-----------------|-------|------|
|      | 1st               | April | 2020 |    | 31st            | March | 2021 |

## Section A Reference and administration details

Charity name

Sherburn Hill Hub (CIO)

Other names charity is known by

Registered charity number (if any) **1161236**

Charity's principal address

30 Church Vale

Durham

Postcode

DH6 1AH

### Names of the charity trustees who manage the charity

|    | Trustee name   | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Kathryn Pouton | Chair           |                                   |                                                               |
| 2  | Wendy Martin   | Secretary       |                                   |                                                               |
| 3  | David Hall     | Treasurer       |                                   |                                                               |
| 4  | Sarah Hayton   | Trustee         |                                   |                                                               |
| 5  |                |                 |                                   |                                                               |
| 6  |                |                 |                                   |                                                               |
| 7  |                |                 |                                   |                                                               |
| 8  |                |                 |                                   |                                                               |
| 9  |                |                 |                                   |                                                               |
| 10 |                |                 |                                   |                                                               |
| 11 |                |                 |                                   |                                                               |
| 12 |                |                 |                                   |                                                               |
| 13 |                |                 |                                   |                                                               |
| 14 |                |                 |                                   |                                                               |
| 15 |                |                 |                                   |                                                               |
| 16 |                |                 |                                   |                                                               |
| 17 |                |                 |                                   |                                                               |
| 18 |                |                 |                                   |                                                               |
| 19 |                |                 |                                   |                                                               |
| 20 |                |                 |                                   |                                                               |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

### Names and addresses of advisers (Optional information)

| Type of adviser              | Name         | Address                         |
|------------------------------|--------------|---------------------------------|
| Accounting/Accounts Software | Josh Herring | Priors Grange, High Pititngton. |
|                              |              |                                 |
|                              |              |                                 |
|                              |              |                                 |

### Name of chief executive or names of senior staff members (Optional information)

Rebecca Ashby – Community Centre and Development Manager

## Section B Structure, governance and management

### Description of the charity's trusts

|                                                                     |                                                                                                                                                                                 |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | Foundation CIO                                                                                                                                                                  |
| How the charity is constituted<br>(eg. trust, association, company) | CIO                                                                                                                                                                             |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the CIO are to establish and run a Community Building and to promote for the benefit of the inhabitants of Sherburn Hill and surrounding area ("area of benefit"), without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, the provision of facilities and activities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <p>circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |
| <ul style="list-style-type: none"> <li>• We successfully agreed with the County Council to transfer a former primary school building Sherburn Hill to our Charity and this period has been progressing the necessary works, lease and other related documents for SHHUB to take on the Head lease of the building, and sub lease part of the building to another organisation called Ethicare who will then pay SHHUB a competitive rent and share other specified costs. Completion and signing of the lease have been delayed by COVID-19 Pandemic impacts.</li> <li>• We share the site with the County Council's One point Service who are opening a family centre in the neighbouring former Sure Start building and we hope to work in partnership with them for the foreseeable future.</li> </ul> |  |

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

- Successfully carrying out community events for consultation, fun and village improvement such as litter picks.
- Successfully completing a business plan.
- Successfully progressing agreement to transfer a building from the council under lease to be used as a community centre.
- Successful start of a new youth Project based at the centre.

## Section E Financial review

### Brief statement of the charity's policy on reserves

The charity does not yet have a policy on reserves but in effect the money originally transferred from the previous community association are restricted for use in bringing about a new community centre. Any grants received are restricted, as are some donations. A formal reserve will be created out of the originally transferred funds and built up from unrestricted income dependent on level of excess income generated.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funds (including any fundraising):

- Durham County Council Grant(s)
- County Durham Community Foundation

How expenditure has supported the key objectives of the charity so far:

- Undertaken refurbishment works on the new building – (the monies were paid direct from DCC to their workmen and contractors so did not go through SHHUB);
- In the next financial period monies will be provided for wages for a new Community Centre Manager, a new play area, and monies towards running costs for upto two years.

## Section F Other optional information

|  |
|--|
|  |
|--|

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |            |              |
|-------------------------------------|------------|--------------|
| Signature(s)                        |            |              |
| Full name(s)                        | David Hall | Wendy Martin |
| Position (eg Secretary, Chair, etc) | Treasurer  | Secretary    |
| Date                                | 24/1/2021  |              |

# Sherburn Hill Community Hub

## Balance Sheet Report

To: 31 March, 2021

### ASSETS

#### Fixed Assets

|                                       |                           |                |
|---------------------------------------|---------------------------|----------------|
| 0030 - Office equipment and IT - Cost | 180.00                    |                |
| 0040 - Fixtures and fittings - Cost   | 213.67                    |                |
|                                       | <b>Total Fixed Assets</b> | <b>£393.67</b> |

#### Current Assets

|                     |                             |                    |
|---------------------|-----------------------------|--------------------|
| 1200 - Bank Account | 110,157.70                  |                    |
|                     | <b>Total Current Assets</b> | <b>£110,157.70</b> |

|                     |                    |
|---------------------|--------------------|
| <b>TOTAL ASSETS</b> | <b>£110,551.37</b> |
|---------------------|--------------------|

### LIABILITIES

#### Current Liabilities

|                                  |              |
|----------------------------------|--------------|
| <b>Total Current Liabilities</b> | <b>£0.00</b> |
|----------------------------------|--------------|

#### Future Liabilities

|                                 |              |
|---------------------------------|--------------|
| <b>Total Future Liabilities</b> | <b>£0.00</b> |
|---------------------------------|--------------|

|                          |              |
|--------------------------|--------------|
| <b>TOTAL LIABILITIES</b> | <b>£0.00</b> |
|--------------------------|--------------|

|                         |                    |
|-------------------------|--------------------|
| <b>TOTAL NET ASSETS</b> | <b>£110,551.37</b> |
|-------------------------|--------------------|

### EQUITY

|                   |            |
|-------------------|------------|
| Net Profit / Loss | 110,551.37 |
|-------------------|------------|

|                                          |           |
|------------------------------------------|-----------|
| <i>Net Profit / Loss (prior year(s))</i> | 38,323.90 |
|------------------------------------------|-----------|

|                                         |           |
|-----------------------------------------|-----------|
| <i>Net Profit / Loss (current year)</i> | 72,227.47 |
|-----------------------------------------|-----------|

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|                     |                    |
|---------------------|--------------------|
| <b>TOTAL EQUITY</b> | <b>£110,551.37</b> |
|---------------------|--------------------|

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# Sherburn Hill Community Hub

## Profit and Loss Report

01 April, 2020 - 31 March, 2021

| Sales                        |                              |                   |
|------------------------------|------------------------------|-------------------|
| 4900 - Other income          | 50.00                        |                   |
| 4940 - Rental Income         | 2,500.00                     |                   |
| 4950 - Donations             | 913.03                       |                   |
| 4960 - Grants Received       | 80,512.64                    |                   |
|                              | <b>Total Sales</b>           | <b>£83,975.67</b> |
| Direct Expenses              |                              |                   |
| 5060 - Other Direct Expenses | 1,375.00                     |                   |
| 5080 - Grants Awarded        | 7,500.00                     |                   |
|                              | <b>Total Direct Expenses</b> | <b>£8,875.00</b>  |
| <b>GROSS PROFIT / LOSS</b>   |                              | <b>£75,100.67</b> |
| Overheads                    |                              |                   |
| 7510 - Postage and Carriage  | 4.40                         |                   |
| 7630 - Business Insurance    | 648.80                       |                   |
| 7800 - Repairs and Renewals  | 2,220.00                     |                   |
|                              | <b>Total Overheads</b>       | <b>£2,873.20</b>  |
| <b>NET PROFIT / LOSS</b>     |                              | <b>£72,227.47</b> |



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Shurburn Hill Community Hub (CIC)

**On accounts for the year  
ended**

31/03/2021

**Charity no  
(if any)**

1161236

**Set out on pages**

N/A

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

09/01/2022

**Name:**

Joshua Herring

**Relevant professional  
qualification(s) or body  
(if any):**

N/A

**Address:**

218 Priors Grange

High Pitington, Durham

DH6 1DE