

Charity number: 1161235



Hope Trust Cardiff
(A Charitable Incorporated Organisation)

Trustees' report and financial statements

for the year ended 31 March 2025

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Hope Trust Cardiff
(A Charitable Incorporated Organisation)

Legal and administrative information

Charity number	1161235
Registered office	Glenwood Church Circle Way West Llanedeyrn Cardiff CF23 6UW
Trustees	Paul Francis Esther Mantle (from 16 th October 2024) Rachel Treseder Janice Moreland (from 16 th October 2024) Hannah Westwell (until 16 th October 2024) Naomi Lucie Wheeler (from 16 th October 2024)
Bankers	Co-operative Bank
Independent Examiner	Clive Evans Evans Consulting 52 Hastings Crescent Old St Mellons Cardiff CF3 5ET

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st March 2025

The Trustees have pleasure in submitting the Report and Accounts for the year to 31st March 2025

Structure, Governance and Management:

Nature of organisation

Hope Cardiff CIO is a registered with the Charity Commissions of England and Wales (Registration Number 1161235) in April 2015.

Hope Cardiff is one of two charities operating within the Glenwood Faith Community. The purpose of Hope Cardiff is to create safe listening spaces that encourage inclusion, foster wellbeing, and nurture hope.

Part of the Hope Journey is to see people move from the edge to the centre. We do this through workshops, counselling, practical support, and volunteer programmes. These safe listening spaces offer place for collaboration, connection, creativity, and care.

We currently operate as three main projects:

- Going Public supports youth mental health and wellbeing. The project runs listening spaces for young people through creative workshops, counselling, and volunteer programmes.
- The Junction which independently runs support for any form of baby loss or crisis pregnancy.
- Tavs which aims to engage, support and empower people in Cardiff addressing issues arising from homelessness, addiction and promoting mental health awareness and/or isolation.
- Note: Hope St Mellons was a part of our Trust between June 2019 - 2024, and has now transitioned to its own charity.

Appointment of Trustees:

Initial Trustees we appointed in agreement with the leadership team of Glenwood Faith Community at the time, which is led by Paul Francis. Those Trustees were Paul Francis (chair), Jill Jamieson, Barry McKeever, Nkini Pulei and Rachel Treseder appointed in July 2014. Barry McKeever, Jill Jamieson and Nkini Pulei have since stood down. Hannah Westwell stepped down as a Trustee on 16th October 2024 to concentrate on the Tavs project. Rachel was appointed Chair of Trust and new trustees were appointed.

The current board of trustees are:

Esther Mantle, to represent the Going Public Project
Jan Moreland, to represent the Tavs Project
Lucie Wheeler, to represent the Junction Project
Paul Francis, and Rachel Treseder

Income

All Trustees give their time voluntarily and receive no benefits from the charity for acting as a Trustee.

HOPE Cardiff CIO relies on support from Glenwood Faith Community, voluntary contributions and funding applications.

Risk Management

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Organisational Structure

The Trustees are legally responsible for the CIO. The Trustees meet at least three times annually. They are also responsible to the Glenwood Faith Community leaders. A few from the Glenwood leadership team are trustees which allows for good cross working between Glenwood Church and Hope Cardiff CIO.

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Our Aims and Objectives

To promote social inclusion in Cardiff for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the public benefit, to promote the mental health and well-being of persons resident in South Wales suffering from depression, bereavement, loss or pregnancy-related crises, by the provision of voluntary counselling, education and support for such persons.

Going Public Annual Report

April 2024 - March 2025



Merger:

Following a Going Public Trust Meeting on 31st January 2024, a Core Team was established between Hope CIO and Going Public to work towards merging the two organisations so that Going Public will sit as a project within Hope CIO. In due diligence both boards of trusts have ensured the charitable aims align, and have sought advice from a charity lawyer. It is believed that this coming together will enable both charities to carry out their aims more effectively.

Objectives of the Project

Workshops:

Going Public creates safe environments to explore mental health and wellbeing. Through participative workshops young people have the opportunity to go deeper whilst bringing their ideas, insights and perspectives to life.

These workshops meet our charitable purposes as an organisation of education and training, with a focus on community development and the arts.

hopecardiff.org/goingpublic/workshops

Residency:

Going Public runs inclusive, participative, and bespoke volunteer programmes that provide a place for young people to meaningfully engage and contribute within the local community.

This Residency programme meets our charitable purposes as an organisation of education and training, with a focus on economic community development and employment.

hopecardiff.org/goingpublic/residency

Achievements and performance

Overview of Workshops this year:

Coding, Clay, & Design Workshops this year using skills within the team (previous years we have bought in consultants, eg: Theatre, Poetry, and Book Creation)

Screen Printing Workshop with The Printheaus (working with co-operation of local schools to provide this educational opportunity)

LZ & IC have started new rhythm of going in to school to work with young people once a fortnight to support the Library team.

We also ran interactive Wellbeing activities for a 'Wellbeing Fayre' (600 students)

Overview of Residency this year:

Supporting two young people to complete Level 1, one young person to complete Level 2, give complete Welsh Bacc

Offering regular and 1-2-1 job support (CV writing, interview skills, placements etc) to four youth in particular.

Therapeutic & interventional wellbeing support, life skills, 1-2-1 work and group work, in partnership with OT student, for seven young people in particular.

Working Together:

We are working with Glenwood Church & Taith to deliver a French Trip Outward Mobility for 30 individuals, alongside two French Placement students on an inward mobility. Much planning is underway, and this project will continue into the next year end.

Wider volunteer opportunities for young people identified through Glenwood Youth Community and wider Youth Action Group connections.

Residents have also taken a couple of trips to volunteer at Tavs - would like to integrate this more as a great opportunity for young adults.

Having identified a need with young people we are working with, BA is now offering a counselling service for 11-25s. This takes place within the Hope Counselling Rooms and in St Teilos High School.

Team:

LB continues to oversee the Going Public project, and is employed 1 day a week.

IC is dropping down paid days incrementally, eventually to 1 day a week.

LZ has been recruited to help, 1 day a week.

RH continues on team at 2 days a week.

This year the merging of Going Public within Hope has allowed us to work together in creating safer policies and practices, especially as we work with increasingly vulnerable young people. For example including new Safeguarding Policy and professional Consent & Confidentiality standards around counselling young people.

Over the last year The Junction has continued to offer one-to-one bereavement support or counselling to those with a range of difficulties related to pregnancy, including those who have experienced perinatal loss, such as miscarriage, ectopic pregnancy, stillbirth and neonatal losses, as well as other pregnancy complications, such as traumatic birth, fertility difficulties, multiple losses, post-termination support and anxiety during the pregnancy after a loss.

Clients are offered up to 10 appointments, although for more complex needs we may be involved much longer, for example, supporting those who are pregnant throughout their pregnancy. We see clients in the Wellbeing Space at Glenwood Church Centre, providing a safe and comfortable therapeutic environment, or online via zoom, depending on what best suits the clients. We see mostly individuals, but also at times couples attend together to support them in processing their experience together. The team delivering support is a mixture of bereavement volunteers and placement trainees working towards qualifications in counselling or counselling psychology.

During this year we have had a change of centre manager, the former being a qualified counselling psychologist and new manager being a trainee counselling psychologist, in the final year of training. Both our centre managers have been able to support clients alongside offering training, supervision and support to trainees and volunteers.

Referrals are received from GPs, hospital and community midwives and nurses, bereavement services, perinatal mental health teams, mental health services and other third sector organisations, for example MIND and other counselling agencies. Clients can self-refer, and are initially placed on a waiting list until appointments can be offered. If a client is pregnant when they contact us, priority is given in order to provide support at the time when it is most needed.

The trainee placements that we are able to offer, continues to mean that as an organisation not only are we able to meet the needs of clients through a greater team of volunteers committed to providing an excellent service, but are also able to be involved in the education and training of those working towards qualifications.

This year we were the recipient of a grant from the Anchor Foundation which enabled us to continue to pay salaries of staff and cover external supervision costs required for safe and ethical practices, this was vital in allowing us to remain active and functioning.

Clients

During the year we received 89 referrals for support (10.10% decrease from last year) from many of the reasons listed above. Although focused on pregnancy related distress, the main reasons for referral are often accompanied by other mental health difficulties, such as anxiety and depression, with increasing referrals from NHS mental health teams. We offered 493 appointments (an 6.48% increase from previous year) to clients during the year, supporting clients with the emotional impact of their pregnancy or loss experiences.

On average clients waited 137 days from first contact until they were offered an appointment (which is an increased waiting time from last year's data, we attribute this to the changes in staff team which altered workload, and pulled staff away from their client facing time to other duties, therefore elongating the waiting time). On average clients waited 178 days from first contact until seen at first appointment.

An administrator was brought on board in January to ease these pressures.

We saw an increase in the need for couples to be seen together, this year we offered 27 appointments to couples (42.11% increase from last year).

The Team

From April until August, the staff team consists of a centre manager, who was a qualified counselling psychologist paid for 7.5 hours per week. A further 7.5 hours a week paid role for a trainee counselling psychologist, who supports this role with administrative tasks, applying for grant funding and managing the waiting list alongside clinical work with clients.

From September to December, the staff team consisted of a centre manager (this role has seen a change of staff this year former being a counselling psychologist, new manager being a trainee counselling psychologist in the final stage of training) paid for 7.5 hours per week.

January to March, the staff team consisted of a centre manager, paid for 7.5 hours per week. We also hired an administrator, paid for 7.5 hours a week, to take on administration, management of the waiting list and to implement new structures and processes to improve the day to day running of the centre. This was to alleviate pressure from our trainee counselling psychologist, to enable them to do more client work with clients presenting with more complex needs and to improve waiting times.

Alongside these paid roles we have a small team of volunteers who are trained to offer bereavement support and a number of trainee volunteer placements. Both our centre managers who have been in post this year have provided training and support alongside their own client work to trainees and volunteers and have supervised the placements.

We have ongoing relationships with the Doctorate in Counselling Psychology programs at both the University of South Wales and the University of the West of England, and this year have also begun offering trainee placement to trainee counsellors through Cardiff and Vale College's Diploma in Therapeutic Counselling course. These relationships have enabled us to continue to provide placement opportunities, where trainees are gaining clinical expertise and therapeutic training through their university/ college courses, whilst we provide training on the specific needs of our clients, including models of grief and how these can be applied to work around pregnancy loss.

In addition to student placements, we have three bereavement volunteers, who have undergone training in counselling skills and bereavement support specifically in the context of pregnancy loss. All members of the team are provided with regular supervision to ensure ethical and reflective practice with clients.

At the Tavs Centre, we have continued to serve some of the most vulnerable in Cardiff, aiming to engage, support, and empower our community through providing safety, community, and opportunity.

A team of around 41 volunteers have allowed us to continue to run our regular food-based activities, as well as work with placement students and grants allowing us to offer more wellbeing-based activities.

Activities:

Food Co-op

The Tavs Food Co-op continued to operate twice a week, still charging £3 a week, making it one of the cheapest in Cardiff. This is only possible due to the second year of funding (from a 3-year grant) from Community Foundation Wales. We continued to open our upstairs social space, providing light refreshments and the opportunity for connection whilst waiting. This has been really fruitful in building community. On average, we were serving up to 60 people per week from a wide range of backgrounds, typically a combination of people who are homeless, vulnerably housed, refugees and asylum seekers, international students and those on low income or long-term unemployed. The nature of food that we are receiving appears to be slightly shifting, and we may need to consider also adapting our provision to continue offering both good value and healthy options.

Burger evening

Free hot food is served every Sunday evening (burgers and fish finger rolls) to anyone who would like. Predominantly, the demographic is the homeless and vulnerably-housed who continue to welcome the food and the conversation offered. Numbers of community members attending stabilised, with around 35-55 people per week. It remains challenging to deepen relationships with community members due to limited space and volunteers.

Women's Wellbeing Workshops

With our Art Psychotherapy placement student, we were able to offer a series of workshops, specifically for women to explore different aspects of wellbeing through creative, art-based activities. This included creating a collage using natural items found on a nature walk (the importance of spending time outside), and bilateral drawing as a stress management technique. 3 women attended these sessions, and we saw a marked difference in their engagement more broadly in Tavs, and their confidence in talking through aspects of their wellbeing.

Winter well-being warm space

Thanks to an OT student and Art Psychotherapy student completing their placements with us, we were able to open Tavs as a drop-in each Thursday over the winter months, paired with a 'warm spaces' grant from Cardiff Council. This was a space for the community to come and be warm,

have a hot drink, and access our laundry and shower facilities. We also offered well-being, craft activities to encourage engagement and conversation.

Cross-project collaboration

We were grateful to be able to direct one of our Tavs community members to the counselling service provided by Hope. Due to the limited resources of community members, the counsellor travelled to Tavs to complete the sessions, which removed the barrier in accessibility. Whilst the sessions exposed the limitations of the Tavs building, they were gratefully received by the Tavs community member, and we hope there will be more opportunity to work across Hope projects in the future.

People:

Students

We were able to provide placement opportunities to two students (one Occupational Therapy, one Art Psychotherapy). The students were a great addition to the Tavs community, reliably adding a friendly face and listening ear to our activities and encouraging community members to dig deeper in conversation.

Community Member Volunteers

We continue to support community members in volunteering opportunities at Tavs. We have had 2 different community member volunteers at points over the past 12 months who have felt a sense of purpose and belonging through the volunteer opportunity. They each bring an enthusiasm and life experience that enriches the Tavs community.

Staff

There is one Community Worker employed 30 hours/ week, which increased over winter months to 37.5 hours/ week to cover the additional warm space provision.

Facilities:

This year, we have been considering the role of the physical space of Tavs. We started the year by adding some homely touches to our upstairs social space, including a self-serve drinks station and some more wall art, which was well received by community members "it feels like you're coming into someone's home", which is a big deal to those who have been without their own home for some time. However, we have also been weighing up how fit-for-purpose the building is for both handling larger events (e.g. the successful Christmas party saw 90 guests over 6 hours) and also, offering smaller break out spaces for confidential conversations, or to broaden our provision for example to include counselling. We began conversations with Glenwood Church, who currently own our building, to explore possible options.



Results

Net income for the year amounted to £15,297 (2024: net expenditure of £42,637). Unrestricted funds carried forward at the year end were £60,141 (2023: £41,128). Restricted funds carried forward at the year end were £nil (2024: £3,716).

Signed on behalf of the Trustees:

A handwritten signature in black ink that reads "R Treseder". The signature is written in a cursive style and is positioned above a dotted line.

Rachel Treseder
Chair of Trustees

Date: 8th January 2026

Hope Trust Cardiff
(A Charitable Incorporated Organisation)

Independent Examiner's report to the trustees of Hope Trust Cardiff
for the year ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 3 to 20.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with the accounting records;
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Evans
Evans Consulting
52 Hastings Crescent
Old St Mellons
Cardiff
CF3 5ET

Date: 8th January 2026

Hope Trust Cardiff
(A Charitable Incorporated Organisation)

Statement of financial activities
For the year ending 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/25 £	Year ended 31/03/24 £
Income					
Income from generating funds:					
Voluntary income	3	76,843	6,300	83,143	67,130
Total income		76,843	6,300	83,143	67,130
Expenditure					
Charitable activities	4	57,830	10,016	67,846	109,767
Total expenditure		57,830	10,016	67,846	109,767
Net movement in funds for the year		19,013	(3,716)	15,297	(42,637)
Transfer between funds		-	-		
Total funds brought forward		41,128	3,716	44,844	87,481
Total funds carried forward		60,141	-	60,141	44,844

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 20 form part of these financial statements.

Hope Trust Cardiff
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Balance sheet
as at 31 March 2025

	Note	31st March 2025		31st March 2024	
		£	£	£	£
Current assets					
Debtors		11,643		2,568	
Cash at bank and in hand		<u>49,971</u>		<u>42,504</u>	
		61,614		45,072	
Creditors: amounts falling due within one year	7	<u>1,473</u>		<u>228</u>	
Net current assets			<u>60,141</u>		<u>44,844</u>
Creditors: amounts falling due within one year			-		-
Net Assets			<u>60,141</u>		<u>44,844</u>
Funds					
Restricted funds	9		-		3,716
Unrestricted funds	8		<u>60,141</u>		<u>41,128</u>
Total funds			<u>60,141</u>		<u>44,844</u>

The financial statements were approved by the trustees and signed on their behalf by:



Rachel Treseder
Chair of Trustees

Date: 8th January 2026

Hope Trust Cardiff
(A Charitable Incorporated Organisation)

Notes to financial statements
for the year ending 31 March 2025

1 Charity status

Hope Trust Cardiff is a charitable incorporated organisation registered in England and Wales, number 1161235. The registered office is Glenwood Church, Circle Way West, Llanedeyrn, Cardiff CF23 6UW.

Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

Basis of preparation

Hope Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hope Trust Cardiff
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Notes to financial statements
for the year ending 31 March 2025

3 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tavs				
Gift Aid donations	2,557	-	2,557	2,955
Other donations	15,120	-	15,120	11,680
Tax recovered	165	-	165	1,621
Hire income	-	-	-	360
Salary Income from Glenwood	1,309	-	1,309	-
Grant Income	5,000	6,300	11,300	13,110
	<u>24,151</u>	<u>6,300</u>	<u>30,451</u>	<u>29,726</u>

Junction

Gift Aid donations	4,540	-	4,540	570
Other donations	2,452	-	2,452	1,203
Tax recovered	1,135	-	1,135	495
Grant income	11,000	-	11,000	10,000
	<u>19,127</u>	<u>-</u>	<u>19,127</u>	<u>12,268</u>

St Mellons – Step Out

Gift Aid donations	1,920	-	1,920	3,530
Other donations	-	-	-	600
Tax recovered	480	-	480	3,175
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>7,305</u>

St Mellons – Families Worker

Gift Aid donations	320	-	320	470
Other donations	1,080	-	1,080	2,880
Tax recovered	80	-	80	373
Grant income	-	-	-	-
	<u>1,480</u>	<u>-</u>	<u>1,480</u>	<u>3,723</u>

St Mellons – General & Other

Gift Aid donations	490	-	490	3,288
Other donations	305	-	305	2,921
Tax recovered	123	-	123	2,826
Grant income	-	-	-	3,350
	<u>918</u>	<u>-</u>	<u>918</u>	<u>12,385</u>

Going Public

Salary income from Going Public Trust	15,086	-	15,086	-
	<u>15,086</u>	<u>-</u>	<u>15,086</u>	<u>-</u>

Hope Trust Cardiff
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Notes to financial statements
for the year ending 31 March 2025

Shared Income

Gift Aid donations	1,025	-	1,025	
Other donations	2,647	-	2,647	1,723
Tax recovered	-	-	-	-
Grant income	10,000	-	10,000	
Bank Interest	9	-	9	
	<u>13,681</u>	<u>-</u>	<u>13,681</u>	<u>1,723</u>
Total	76,843	6,300	83,143	67,130

4 Charitable activities

a. Direct Charitable Costs

Tavs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Salaries	7,153	2,278	9,431	6,381
Homeless & Night Shelter	2,961	-	2,961	3,270
Co-op	5,511	7,738	13,249	15,029
	<u>15,625</u>	<u>10,016</u>	<u>25,641</u>	<u>24,680</u>

Junction

Salaries & Training	10,461	-	10,461	10,755
Total	<u>10,461</u>	<u>-</u>	<u>10,461</u>	<u>10,755</u>

St Mellons – Step Out

Intern Support & Emergency Fund	3,148	-	3,148	2,408
	<u>3,148</u>	<u>-</u>	<u>3,148</u>	<u>2,408</u>

St Mellons – Families Worker

Salaries	-	-	-	349
General expenses	1,792	-	1,792	-
	<u>1,792</u>	<u>-</u>	<u>1,792</u>	<u>349</u>

St Mellons – Food Pantry

General expenses	-	-	-	4,503
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,503</u>

Going Public

Salaries	15,086	-	15,086	-
Residency	32	-	32	-
	<u>15,118</u>	<u>-</u>	<u>15,118</u>	<u>-</u>

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Notes to financial statements
for the year ending 31 March 2025

b. Support & Administration

Tavs

Equipment and Repairs	669	-	669	5,036
Administration and general expenses	2,480	-	2,480	4,257
Insurance	-	-	-	618
	<u>3,149</u>	<u>-</u>	<u>3,149</u>	<u>9,911</u>

Junction

Rent	-	-	-	-
Insurance	-	-	-	618
Administration and general expenses	359	-	359	1,136
	<u>359</u>	<u>-</u>	<u>359</u>	<u>1,754</u>

St Mellons – General & Other

Administration and general expenses	360	-	360	346
Mutual Aid Fund grants	1,801	-	-	560
Transition Payments – setting up separate charity	-	-	1,801	53,786
	<u>2,161</u>	<u>-</u>	<u>2,161</u>	<u>54,692</u>

Shared Expenses

Shared general expenses	2,868	-	2,868	715
Counselling expenses	3,149	-	3,149	-
	<u>6,017</u>	<u>-</u>	<u>6,017</u>	<u>715</u>

Total	57,830	10,016	67,846	109,766
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5 Trustees' remuneration and expenses

As allowed by the Charity Trust Deed, no trustees (2024:none) were reimbursed expenses of £nil (2024: £nil).

6 Employees

Employment costs

	Year ending 31/3/25 £	Year ending 31/3/24 £
Wages & salaries	35,327	16,487
Social security & Pension costs	1,873	451
	<u>37,200</u>	<u>16,938</u>

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Notes to financial statements
for the year ending 31 March 2025

No employee received emoluments of more than £60,000 during the year.

The charity is managed on a day to day basis by the trustees who are unpaid and therefore the total employment benefits, including employer pension contributions, of the key management personnel of the charity were £nil (2023: £nil).

Number of employees

The average monthly number of employees during the period, calculated on the basis of full time equivalents were as follows:

	Year ending 31/3/25	Year ending 31/3/24
Charity staff	2.3	0.8

7 Creditors: Amounts falling due within one year

	Year ending 31/3/25 £	Year ending 31/3/24 £
Trade creditors	278	407
Taxes and social security	1,195	(179)
	<u>1,473</u>	<u>228</u>

8 Unrestricted Funds

	Balance at 1 April 2024 £	Incoming Resources £	Resources expended £	Transfer	Balance at 31 March 2025 £
General fund	41,128	76,843	57,554	-	60,417
Total	<u>41,128</u>	<u>76,843</u>	<u>57,554</u>	<u>-</u>	<u>60,417</u>

Hope Trust Cardiff
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Notes to financial statements
for the year ending 31 March 2025

9	Restricted Funds	Balance at 1 April 2024 £	Incoming Resources £	Resources expended £	Balance at 31 March 2025 £
	Tavs Food Co-op				
	Tavs – Co-op YMCA grant	390	-	390	-
	Tavs – Co-op Cardiff Council grant	2,548	-	2,548	-
	Tavs – Co-op CFIW grant	-	4,800	4,800	-
	Tavs – Warm Spaces grant	778	1,500	2,278	-
		<u>3,716</u>	<u>6,300</u>	<u>10,016</u>	<u>-</u>
	Total	3,716	6,300	10,016	-

The grants and donations received for various restricted funds are for the following purposes:

Tavs Co-op: monies to help fund our Food Co-operative

10 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 Total funds £	2024 Total funds £
Current assets	61,890	-	61,890	45,072
Current liabilities	(1,473)	-	(1,473)	(228)
	<u>60,417</u>	<u>-</u>	<u>60,417</u>	<u>44,844</u>

10 Related parties

Glenwood Church is related as Paul Francis, a trustee of the charity, also served as a trustee of Glenwood Church during the financial year. During the year invoices were raised by Glenwood Church to Hope Trust Cardiff of £2,355 (2023: £1,246) and by Hope Trust Cardiff to Glenwood Church of £1,629 (2024: £Nil). Further, during the year Glenwood made donations to Hope Trust Cardiff of £2,160 (2024: £2,160). At the end of the financial year the charity owed Glenwood £131 (2024: £Nil).

12 Controlling parties

In the opinion of the trustees there is no single ultimate controlling party of the charity

13 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Notes to financial statements
for the year ending 31 March 2025

14 Statement of financial activities for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/24 £	Year ended 31/03/23 £
Income					
Income from generating funds:					
Voluntary income	3	54,020	13,110	67,130	104,451
Total income		<u>54,020</u>	<u>13,110</u>	<u>67,130</u>	<u>104,451</u>
Expenditure					
Charitable activities	4	79,111	30,656	109,767	101,342
Total expenditure		<u>79,111</u>	<u>30,656</u>	<u>109,767</u>	<u>101,342</u>
Net movement in funds for the year		(25,091)	(17,546)	(42,637)	3,109
Transfer between funds		-	-		
Total funds brought forward		66,219	21,262	87,481	84,372
Total funds carried forward		<u>41,128</u>	<u>3,716</u>	<u>44,844</u>	<u>87,481</u>