

ARK OF HOPE
FOUNDATION
For all
NATIONS

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHARITY REGISTRATION NUMBER 1161228

ARK OF HOPE FOUNDATION for all NATIONS
Financial Statements

FOR YEAR ENDED 31 MARCH 2025

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ARK OF HOPE FOUNDATION for all NATIONS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR YEAR ENDED 31 MARCH 2025

The Members of the Board of Trustees who served from 1 April 2024 to the date the Financial Statements were signed were as follows: -

TRUSTEES

Deborah Newbould	Chair
Caroline Hinds	Secretary
Edwin Ijaseun	Treasurer
Segun Ayo Fapatu (DR)	Member

REGISTERED OFFICE

8, Higson Avenue
Stroke-on-Trent
ST4 7ND

ACCOUNTANTS

Yelu & Company Limited
27, Broadmead Road
Northolt
Middlesex
UB5 6FD

BANKERS

HSBC UK Bank plc
4, Robertson Street
Hastings East Sussex
TN35 1HW

Charity Registration Number 1161228

ARK OF HOPE FOUNDATION for all NATIONS

TRUSTEES' REPORT

FOR YEAR ENDED 31 MARCH 2025

The Trustees present their report and the un-audited financial statements of the charity for the year ended 31 MARCH 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) published in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006 in preparing the annual report and financial statements of the charity.

Our Aims and Objectives

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are:

For the public benefit to advance the development and education of homeless adults in such ways as the Directors think fit, including:

- (a) through the expression of Christian faith and values to relieve the needs of people who are suffering from addiction.
- (b) through the provision of meals for the homeless or on the verge of being made homeless.
- (c) through advisory services to those trapped in prostitution or the sex trade and former prisoners.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charity provides homeless individuals in and around the community with hot meals much needed by the homeless people. Anyone is allowed to use our services subject to adherence to our policies.

We are pursuing grants to assist with the training of individuals to enable them to find work, which will be open to anyone from the public.

Structure, Governance and Management

Governing Document

Review of Activities and Future Development

Ark of Hope Foundation, continue to increase the social connections of 45 marginalised women and has provided platform for engagement where service users can be engaged, assured, so that confidence levels of services users could improve. Ark of hope has also provided an opportunity for service users to share their stories to encourage each other to do the same.

The Ark of Hope Foundation continues to build on the experience gained in the past year to improve present and future services delivery.

The Trustees have assessed the major risks which the charity is exposed to, those relating to the operations and finances of the charity, and are satisfied that there is adequate system in place to mitigate any exposure to any major risk

Charitable activities

The 'Ark of Hope for will continue to undertake an outreach programme that connects service users for direct service delivery in the community.

Food Bank & Distribution Services

Our goal is to continue to provide regular, nutritious specific dietary foods for Black, Asian and Minority Ethnic (BAME) communities, with specific dietary needs to elevate the challenges posed by the prolong covid-19 pandemic and the cost-of-living crisis that follows, with food and energy inflation going at 38 years high.

We continue to provide door to door foods distribution, as part of outreach services to BAME in our communities and other underprivileged communities, as a means of elevating high energy and transportation costs on our services user's communities.

Safe-House, Refuge Services

A secure haven where women escaping domestic violence can find protection, freedom from harm and secured accommodations. The location is kept confidential and offers essential assistance through a network of services across the UK.

ARK OF HOPE FOUNDATION for all NATIONS
TRUSTEES' REPORT
FOR YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINER'S

We, the trustees of the company who held office at the date of approval of these Financial Statements as set out above, confirm, so far as we are aware, that:

- there is no relevant financial information of which the company's independent examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant examination information and to establish that the company's independent examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved for issue by the Trustees on 22nd April 2025 and signed on its behalf by:

Deborah Newbould

Deborah Newbould
Trustee/Chair

ARK OF HOPE FOUNDATION for all NATIONS
TRUSTEES' REPORT
FOR YEAR ENDED 31 MARCH 2025

Independent Examiner's Report on the Accounts

Opinion

We have reviewed the financial statements of Ark of Hope Foundation (the 'charitable company') for the year ended 31 MARCH 2025 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies in note 1. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31 MARCH 2025, and of its incoming resources and application of resources, including its income and expenditure for the year ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our review in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our examination of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going-concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



Yelu & Company Limited
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Middlesex
UB5 6FD

ARK OF HOPE FOUNDATION for all NATIONS
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations	2	2,580	-	2,580	14,060
Grants	2	52,000	-	52,000	13,000
Sales of Books		-	-	-	-
Investment income		-	-	-	-
Total income and endowments		54,580	-	54,580	27,060
Expenditure on:					
Raising funds		3,849	-	3,849	400
Charitable activities		40,221	-	40,221	12,933
Total expenditure:	3	44,070	-	44,070	13,333
Net income / (expenditure)		10,510	-	10,510	13,727
Net movement in funds		10,510	-	10,510	13,727
Reconciliation of funds:					
Total funds brought forward		14,725	-	14,725	998
Total funds carried forward	4	25,235	-	25,235	14,725

All the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The notes on the financial statements on pages 9 to 10 form an integral part of the financial statements.

ARK OF HOPE FOUNDATION for all NATIONS

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	5	10,094	10,827
Current assets			
Stocks	6	3,851	150
Cash at bank and in hand		16,774	4,226
		20,625	4,376
Creditors			
Amounts falling due within one year	7	(5,484)	(478)
Net current assets		15,141	3,898
Total assets less current liabilities		25,235	14,725
Total Net Assets		25,235	14,725
Unrestricted funds		25,235	14,725
Restricted funds		-	-
Total Funds		25,235	14,275

For the year ended 31 March, 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, but the Trustees have elected to have an audit under the Charities Act 2011.

Trustees' responsibilities:

- The members have not requested the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on 22/10/2023 and signed on their behalf, by:

Deborah Newbould
Deborah Newbould
Chair of the Trustee

ARK OF HOPE FOUNDATION for all NATIONS
NOTES TO THE FINANCIAL STATEMENT
31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention as modified by the inclusion of investments at market value and include the results of the Charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities), and the Charities Act 2011

Funds structure

The Charity has a single permanent fund which is wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees are so determined.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in the furtherance of the charitable objects. Unrestricted funds include:

designated funds where the Trustees, at their discretion, wish to create a fund for a specific purpose.

Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

(2) DONATIONS & SIMILAR INCOME

	2025
	£
Grants Received	52,000
Donations Received	2,580
Gift Aid Claims/Return	-
Investment Income:	
Total Incoming Resources	<u><u>54,580</u></u>

(3) Cost of Generating Funds

Printing and Advertising	<u><u>3,849</u></u>
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(3) Cost of Activities in Furtherance of Charity's Objects

Rent, Rates, Armotisation and Service Charge	7,642
Administrator's and Volunteer's Stipend	<u>6,389</u>
	<u><u>14,031</u></u>

(3) Expenditures on Managing/Administering the Charity

Postage & Stationery	594
Water	600
Light & Heat	6,650
Foods & Deliverables	12,867
Repair & maintenance, Depreciation	2,283
Insurance	950
Website development & maintenance fee	495
Accountancy fee	400
Waste & cleaning	600
General expenses	<u>750</u>
Sub-Total	<u><u>26,190</u></u>

Grand Total Expenditure

44,069

4 Funds

	Unrestricted	Restricted	Total	
	Funds	Funds	Funds	
			2025	2024
	£	£	£	£
On 1 April 2024	14,725		14,725	13,727
Surplus/(deficit) for the year	10,510		10,510	998
Transfer of funds	-	-	-	-
At 31March 2024	<u>25,235</u>	<u>-</u>	<u>25,235</u>	<u>14,725</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for purposes and or specific project(s).

5 Tangible fixed assets	2025 £	2024 £
	Leasehold Property	Leasehold Property
Cost as at 01/04/2023	-	-
Addition During the Year	10,827	11,600
Total	10,827	11,600
Cum. Amortisation	-	-
Charges for the year	(733)	(733)
Cum. Amortisation	(733)	(733)
Net Book Value	10,094	10,827

In November 2023 a leasehold agreement was signed at the cost of £11,600 for five years, the cost will be amortized of the life of the asset (lease). The lease agreement provides secure accommodation at a reduced rate for five years.

6 Stocks	2025 £	2024 £
	3,850	150
Balance as at Year End	3,850	150

Stocks were valued at the lower cost or net realisable value; the stock represents goods in the store for distribution as at 31/03/2025.

7 Creditors	2025 £	2024 £
	(5,484)	(478)
Balance as at Year End	(5,484)	(478)

The Creditors - Amounts falling due within one year represent an accrued expenditure on accountancy services and other expenses falling due within one year.