

ARK OF HOPE FOUNDATION

For all

NATIONS

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY REGISTRATION NUMBER 1161228

ARK OF HOPE FOUNDATION for all NATIONS
Financial Statements

FOR YEAR ENDED 31 MARCH 2021

Contents	Page
Charity Information	1
Trustees Report	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes on Financial Statement	8 - 9

ARK OF HOPE FOUNDATION for all NATIONS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR YEAR ENDED 31 MARCH 2021

The Members of the Board of Trustees who served from 1 April 2020 to the date the Financial Statements were signed were as follows: -

TRUSTEES

Deborah Newbould
Caroline Hinds
Edwin Ijaseun

Chair
Secretary
Treasurer

REGISTERED OFFICE

24 Camden Garden
Thornton Heath Surrey
CR7 8AY

ACCOUNTANTS

Denphilria Limited
27, Broadmead Road
Northolt
Middlesex
UB5 6FD

BANKERSHSBC

4 Robertson Street
Hastings East Sussex
TN35 1HW

Charity Registration Number 1161228

ARK OF HOPE FOUNDATION for all NATIONS

TRUSTEES' REPORT

FOR YEAR ENDED 31 MARCH 2021

The Trustees present their report and the un-audited financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) published in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006 in preparing the annual report and financial statements of the charity.

Our Aims and Objectives

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are:

For the public benefit to advance the development and education of the homeless adults in such ways as the Directors think fit, including:

- (a) through the expression of Christian faith and values to relieve the needs of people who are suffering from addiction;
- (b) through provision of meals for the homeless or on the verge of being made homeless;
- (c) through advisory services to those trapped in prostitution or the sex trade and former prisoners.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charity provides homeless individuals in and around the community with hot meals much needed by the homeless peoples. Anyone is allowed to use our services subject to adherence to our policies.

We are pursuing grants to assist with the training of individuals to enable them to find work, which will be open to anyone from the public.

Structure, Governance and Management

Governing Document

We are a registered charity in the United Kingdom. The Ark of Hope Foundation was established in United Kingdom in 2015.

The overall control of the charity is the responsibility of the Board of Trustees who are governed by the Constitution adapted 13th of September 2014. Trustees are appointed or reappointed annually at the annual general meetings held in October.

ARK OF HOPE FOUNDATION for all NATIONS

TRUSTEES' REPORT

FOR YEAR ENDED 31 MARCH 2021

Recruitment and Appointment of Management Committee

The members of the Management Committee of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Trustees Board. Under the requirements of the memorandum and Articles of Association, the members of the Trustees Board members of the public and shall not be required to retire by rotation.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reimbursed are disclosed in the notes.

Induction and Training of new Trustees

Most Trustees and Management Committee members are familiar with the practical work of the outreach services and are encouraged to take training to support their role. New Management Committee members are invited and encouraged to attend induction sessions to familiarise themselves with the charity and the context within which it operates.

Organisational Structure

The Management Committee meets quarterly where a quarterly performance report is presented and discussed; this assists the committee in making the appropriate strategic decisions.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with health and safety of staff.

Related Parties

Insofar as it is complementary to the charity's objectives, the charity is guided by both national and local policy.

The Ark of Hope Foundation was established in United Kingdom in 2015. A registered charity in the United Kingdom.

The overall control of the charity is the responsibility of the Board of Trustees who are governed by the Constitution adopted 13th of September 2014. Trustees are appointed or reappointed annually at the annual general meetings held in October

ARK OF HOPE FOUNDATION for all NATIONS

TRUSTEES' REPORT CONTINUE

Review of Activities and Future Development

Ark of hope have worked to increase the social connections of 47 marginalised women and has provided platform for engagement where service users can be engaged, assured and have improvement in their confidence level. Ark of hope have also provided opportunity for service users to share their stories to encourage each other. Ark of hope aims to build on the experience gained in past year to improve future services delivery.

The Trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that there is adequate system in place to mitigate any exposure to any major risk

Charitable activities

The 'Ark of Hope for will continue to undertake outreach programme that connects with service users for direct service delivery in the community.

Food Bank & Distribution Services

Our goal is to continue to provide regular, nutritious specific dietary foods for Black, Asian and Minority Ethnic (BAME) communities, with specific dietary needs to elevate the challenges posed by the prolong covid-19 pandemic.

Provide door to door foods distribution, as part of outreach services to BAME in our communities.

ARK OF HOPE FOUNDATION for all NATIONS
TRUSTEES' REPORT
FOR YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINER'S

We, the trustees of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant financial information of which the company's independent examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant examination information and to establish that the company's independent examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved for issue by the Trustees on 26th November 2021 and signed on its behalf by:

Deborah Newbould
Trustee/Chair

ARK OF HOPE FOUNDATION for all NATIONS
TRUSTEES' REPORT
FOR YEAR ENDED 31 MARCH 2021

Independent Examiner's Report on the Accounts

Opinion

We have reviewed the financial statements of Ark of Hope Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies in note 1. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our review in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our examination of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



Denphilria Limited
27, Broadmead Road
Northolt
Middlesex
UB5 6FD

ARK OF HOPE FOUNDATION for all NATIONS
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations	2	12,820	-	12,820	12089
Grants	2	9,971	-	9,971	-
Sales of Books		-	-	-	-
Investment income		-	-	-	-
Total income and endowments	2	22,791	-	22,791	12,089
Expenditure on:					
Raising funds		479	-	479	257
Charitable activities		16,978	-	16,978	11,809
Total expenditure:	3	17,457	-	17,457	12,835
Net income / (expenditure)		5,334	-	5,334	23
Net movement in funds		5,334	-	5,334	23
Reconciliation of funds:					
Total funds brought forward		(4,607)	-	(4,607)	(4,630)
Total funds carried forward	4	727	-	727	(4,607)

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The notes to the financial statements on pages xx to xx form an integral part of the financial statements.

ARK OF HOPE FOUNDATION for all NATIONS
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		-	-
Current assets			
Stocks	2	825	1,353
Cash at bank and in hand		5,362	438
		6,187	1,781
Creditors			
Amounts falling due within one year	2	(5,460)	(6,388)
Net current assets		727	(4,607)
Total assets less current liabilities		727	(4,607)
			(4,607)
Total Net Assets		727	
Unrestricted funds		727	(4,607)
Restricted funds		-	-
Total Funds		727	(4,607)

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but the Trustees' have elected to have an audit under the Charities Act 2011.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on XX XX 2021 and signed on their behalf, by:

Deborahnewbould

Deborah Newbould
Chair of the Trustee

ARK OF HOPE FOUNDATION for all NATIONS
NOTES TO THE FINANCIAL STATEMENT
31ST MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention as modified by the inclusion of investments at market value and include the results of the Charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities), and the Charities Act 2011

Funds structure

The Charity has a single permanent fund which is wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Unrestricted funds include

designated funds where the Trustees, at their discretion, wish to create a fund for a specific purpose.

Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

(2) DONATIONS & SIMILAR INCOME

	2021
	£
Grants Received	9,971
Donations Received	10,545
Gift Aid Claims/Return	2,875
Investment Income :	
TOTAL INCOMING RESOURCES	<u>22,791</u>

(3) COST OF GENERATING FUNDS

Printing and Advertising	<u>479</u>
--------------------------	------------

(3) COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

Rent, Rates and Service Charge	4,800
Administrator's, and Volunteer's Stipend	<u>2,740</u>
	<u>7,540</u>

(3) EXPENDITURES ON MANAGING/ADMINISTERING THE CHARITY

Postage & Stationery	50
Water	249
Light & Heat	323
Foods & Deliverables	6,038
Repair & maintenance	690
Insurance	555
Website development & maintenance fee	80
Accountancy fee	200
Waste & cleaning	1,028
General expenses	<u>225</u>
	9,438

(3) GRAND TOTAL EXPENDITURE

17,457

=

(4) FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2021	2020
	£	£	£	£
At 1 April 2020	(4,607)	-	(4,607)	(4360)
Surplus/(deficit) for the year	5,334	-	5,334	23
Transfer of funds	-	-	-	-
At 31March 2021	<u>727</u>	-	<u>727</u>	<u>(4,607)</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.