

# 13 RIVERS TRUST

England & Wales · Charity number 1161219

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09300481](#)

**Registered** 2015-04-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Tarling East Community Centre  
63 Martha Street  
london  
E1 2PA

**Phone** 02081759550

**Email** [info@13riverstrust.co.uk](mailto:info@13riverstrust.co.uk)

**Website** [www.13riverstrust.co.uk](http://www.13riverstrust.co.uk)

## Activities

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**Objects:** THE FOLLOWING OBJECTS ARE FOR THE PUBLIC BENEFIT:1. TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH: (A)THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B)PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS2. TO PRESERVE THE HISTORY, CULTURE AND HERITAGE OF THE BRITISH BANGLADESHI COMMUNITY LIVING IN THE UK BY PROVIDING AN ONLINE MUSEUM:3. TO RELIEVE THE NEEDS OF THOSE WHO ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED, BY POVERTY, ILL-HEALTH, AGE OR AS A RESULT OF BEING EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF BEING A MEMBER OF A SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY BY A BEFRIENDING AND ADVOCACY SERVICE AND THROUGH SUCH GRANTS AS THE TRUSTEES DEEM APPROPRIATE;4. THE PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY:(A)EDUCATING THE PUBLIC IN DIFFERENT RELIGIOUS BELIEFS INCLUDING AN AWARENESS OF THEIR DISTINCTIVE FEATURES AND THEIR COMMON GROUND TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHS; AND(B)PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING AND RESPECT OF THE BELIEFS AND PRACTICES OF DIFFERENT RELIGIOUS FAITHS; AND5. THE RELIEF AND ASSISTANCE OF PEOPLE LIVING IN THE SYLHET DISTRICT OF BANGLADEAH WHO ARE LIVING IN POVERTY OR WHO ARE THE VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE) FOR PERSONS, BODIES AND ORGANISATIONS AFFECTED, INCLUDING THE PROVISION OF MEDICAL AID.

**Activities:** Provide one to one person centred support and empower the terminally ill and those reaching end of life. Service users are paired with a befriender to support him/ her with their personal, social and spiritual needs. Provide support, advice and grants for burials. Provide the necessary aid to people in Sylhet, who are living in poverty or any other forms of calamities

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- Bangladesh
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,912,375	£2,233,931	£1,983,711	12
2024-03-31	£2,108,255	£1,547,500	£1,305,267	9
2023-03-31	£1,212,977	£1,141,099	£744,512	9
2022-03-31	£1,024,365	£930,730	£672,634	9
2021-03-31	£1,452,344	£953,611	£578,999	5

## Trustees

Name	Role	Appointed
MONSUR AHMED		2015-08-01
Muhammed Foysal Ahmed Ali		2025-08-20
RUPINA BEGUM		2015-04-09
Sultana Liza Ahmed		2021-11-01

**13 RIVERS TRUST**

England & Wales - Charity number 1161219

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# Accounts

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Charity registration number 1161219 (England and Wales)

Company registration number 09300481

**13 RIVERS TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# 13 RIVERS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Monsur Ahmed Rupina Begum Azafar Miah (Deceased 19 August 2025) Sultana Liza Ahmed Mr Muhammed Foysal Ahmed Ali (Appointed 20 August 2025)
<b>Charity number (England and Wales)</b>	1161219
<b>Company number</b>	09300481
<b>Registered office</b>	Tarling East Community Centre 63 Martha Street London E1 2PA
<b>Auditor</b>	AGP Consulting Q West Great West Road Brentford TW8 0GP

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# 13 RIVERS TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 8
Statement of trustees' responsibilities	9
Independent auditor's report	10 - 12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15 - 23

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# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Background and Mission Statement**

The name of our charity derives from Bengali folklore. The first generation of Bangladeshi people often expressed 'crossing seven oceans and thirteen rivers' to reach the UK. Their descendants today have chosen the name of the Charity after this expression as a way of honouring their sacrifice. Our motivation is to preserve the positive legacies of our parents and of generations gone by.

13 Rivers Trust is an energetic and dynamic charity which focuses its work around disadvantaged individuals, young people and communities left behind by mainstream society. 13 Rivers Trust celebrate the contribution made by our elders and emulate their good practice of helping others and create new opportunities through which hope will be given.

The provisions of the Trust are delivered by local people who have grown up within the communities 13 Rivers Trust operates in. The Trust is responsive to the needs of these communities and is at the same time shaped by them.

The trust's objects and the policies adopted in furtherance of these objects are stated below and there has been no change in these during the year.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Our work**

#### Eden Care UK

To improve the quality of care for older people who are socially isolated, people who are terminally ill and reaching end of life.

#### Muslim Burial Fund

To bury Muslims in need with dignity and in accordance with their wishes and faith.

#### Sylhet Aid

To deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need.

#### Rescue Orphans

To support orphans within their communities and keep them safe.

#### Pray for Palestine

To help children and families in Gaza to overcome the effects of genocide, war and violence.

### **Future work**

#### Young People

To empower and support young people to advance in life through the provision of recreation and leisure time activities as well as developing their skills, capacities and capabilities.

#### End Poverty

To relieve the needs of those who are disadvantaged by poverty, ill health, age or other socio-economic factors.

#### History and Heritage

To preserve the history, culture and heritage of the British Bangladeshi community living in the UK by providing an online museum.

#### Community Cohesion

To promote knowledge, mutual understanding and respect of the beliefs and practices of different religious faiths.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the Charity's aims and objectives. The Charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Achievements and performance**

#### Eden Care UK

Eden Care is dedicated to supporting vulnerable individuals within the Muslim community, with a particular focus on those who are terminally ill, nearing the end of life, living with chronic illness, or experiencing social isolation. We define social isolation as a condition in which individuals, due to a lack of family or meaningful social connections, face significant physical, emotional, or psychological hardship. This includes elderly individuals without nearby family as well as younger adults who lack support networks within the UK. During the year the fund raised £117k (2024 - £132k).

Through our befriending service, advocacy efforts, and compassionate end-of-life care, we strive to uphold the dignity and humanity of those we support. Our aim is to ensure that no one faces their final journey alone and that every individual experience companionship, respect, and essential care

Our trained befrienders provide consistent, meaningful support through weekly visits and structured social activities. These visits take place in people's homes, hospitals, and day care centres, offering not only emotional connection but also practical support. We work to promote a sense of self-worth and community belonging, particularly among older people and those navigating terminal illness, by fostering friendships and enhancing the quality of their day-to-day lives.

At Eden Care, we believe that tackling health inequalities and improving end-of-life care requires collaboration. We actively seek to build partnerships with health and social care providers, hospices, faith institutions, and community organisations. By working together, we can raise awareness about the needs of Muslim and marginalised communities, advocate for culturally sensitive care, and ensure our services are accessible and inclusive. We also contribute to wider conversations about equity in health outcomes, particularly in palliative care, where cultural needs are often overlooked. As a small charity, our reach depends on the strength of our partnerships, and we remain committed to sharing our learning, amplifying the voices of those we serve, and helping shape a more compassionate, just health and care system.

#### Muslim Burial Fund

Muslim Burial Fund offer assistance and support Muslims in need to meet the traditional burial cost and most importantly prevent the possibility of any needy person being cremated. We provide pre-burial and direct burial support including the washing, shrouding, funeral prayer and the actual burial. The charity reached out to its supporters and donors and managed to raise £661k in 2025 (2024 - £762k).

These funds met the charities objectives of providing a dignified farewell to the less fortunate at their time of death. The fund managed to provide 71 (2024 -63) burials during the year. On average we supported 5 burials per month. In addition, we continued to offer burial advice and support to families who lost their loved ones through our helpline.

#### Advocacy

We advocated on behalf of the Muslim deceased so that they are not cremated and buried according to their faith. We meet terminally ill people and those reaching end of life and support them with their burial plans. For example, where they want to be buried, how their burial should be and how the burial will be financed.

#### Rapid Response Team

We provided speedy support to people and their families reaching end of life. Our intervention includes providing advice and guidance as well as practical help with food and transport during their hour of need. A designated group of trained volunteers respond quickly to the needs of people and their families. We visit them in their home, hospital, care homes or hospices.

#### Legal Burial Support and Will Service

We offer a free legal burial support and will writing service for Muslim reverts who are vulnerable, worried about not receiving a Muslim burial after their demise; feel they might be buried or cremated against their faith or wishes.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Sylhet Aid

Sylhet Aid provides lasting support and poverty alleviation to those in need. We deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need. This year we have continued to support those in need through our annual Winter Aid mission and Ramadan Food Packs. We have also embarked on partnership to establish a network of GP Clinics in rural Sylhet by partnering up with Bangladesh Rural Primary Health Initiative. Our key achievements are as follows:

### Winter Aid

We had our annual Winter Aid mission where 15 volunteers travelled to Sylhet, Bangladesh and distributed 7,500 winter packs as well as 120 sewing machines and 25 wheelchairs across over 40 villages in Sylhet, reaching thousands of beneficiaries.

### Ramadan Food Packs

We delivered Ramadan Food Packs to over 1,300 families across 40 villages, ensuring essential provisions for the entire month of Ramadan.

### Gram GP Partnership

We entered into partnership with Bangladesh Rural Primary Health Initiative to establish individual GP clinics across rural areas in Sylhet to help create a sustainable health care system similar to the British NHS model.

Currently we support a network of 9 existing health clinics with an additional 5 scheduled for 2025-26. Sylhet Aid launched its first Gram GP in Balagonj Village. We had our official launch on 25th December 2024 where more than 400 enrolled as patients. Since the launch we have seen 1,350 patients in less than one year. We have also committed to a second Gram GP in Kurua Village scheduled for December 2025.

### Tubewell and Homes for the Poor

We have provided 8 tubewells to improve access to clean drinking water. Due to the water quality and water availability we have opted to build deeper tubewells that are more expensive. In 2025-26 we are planning to install a further 30 tubewells.

We have also constructed 6 homes for the needy replacing existing homes that were not fit for purpose. Each of the homes were constructed using a combination of bricks and tin that were locally sourced from Sylhet.

### Emergency Financial Assistance

Medical Support: We provided emergency medical aid to 40 cases for critical needs.

Home Repairs: We provided support to 25 families for essential repairs.

Marriage Support: We provided financial assistance in 41 cases to cover wedding expenses.

Flood Relief: We purchased 5 boats and over 200 dry food packs, enabling recovery for families impacted by floods.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Rescue Orphans

We support orphans within their communities and keep them safe. We try our best to support orphans in their communities. Initially we started Rescue Orphans in 2018 and we sponsored 3 orphans in Bangladesh.

#### Orphans in Sylhet

In 2024, 220 orphans were being sponsored in the Greater Sylhet Region and being supported with daily food, clothing, medical cost, education for orphans and annual Eid gifts. We also promoted 50 livelihood initiative by gifting orphans and their surviving families with Cows, Sewing Machines and Autorickshaw, equipping them with practical knowledge and trade skills that are essential for their survival in later life.

We provide further educational support to 14 orphans who are in our Gifted and Talented Education Program for high-achieving students. We provide them with support for private tuition, university fees, study desks, textbooks, bicycles and chargeable lights if there are electricity shortages.

#### Orphan Homes

Some of the Orphans we look after, live in homes that are in terrible condition. Through our Orphans Homes programme we rebuild safe and warm homes in rural Sylhet. We have successfully completed 27 Homes in May 2025 as part of our Phase 4 round of house building. This takes our overall total to 90 Orphan Homes.

#### Orphans in Gaza and Cairo

In Gaza, thousands of children endure the horrors of war and genocide against the civilian population of Palestine. Children like Hanan, Misk, Kinan and Kareem have lost family members and suffered life-changing injuries.

In 2024, we setup our Gaza Orphan Fund to support children and surviving families with humanitarian aid, baby milk, food packs and medical aid. We have worked actively with local and national partners to raise essential funds. Our initial goal was to support 100 orphans in North Gaza and 100 displaced Gaza orphans in Cairo. This has been increased to 200 orphans in North Gaza and 200 Orphans in Cairo post Ramadan 2025.

#### Pray for Palestine

On October 10th 2025, a ceasefire was supposed to put an end to the genocidal war on Gaza. Two months on and the ceasefire has been violated more than 500 times killing at least 356 Palestinians and sending the death toll in Gaza above 70,000. The foundations of Palestinian society in Gaza are still lying in ruins. We pray for a just peace and a permanent ceasefire so that the most vulnerable, children and babies survive this genocide being perpetrated against the civilian population of Gaza.

As the whole of Gaza continue to face daily bombardment and an unprecedented humanitarian crisis the Trust is committed to provide life-saving aid to families in Gaza and offer warmth, nourishment and hope during these difficult times.

#### Food and Essential Aid

We continued to work with UK charities and partners to provide food and essential aid on a regular basis. This included hot meals, food packs, baby milk and care packs for women in Gaza. Due to the Rafah border being closed we have made purchases inside Gaza where the stocks have been severely depleted and prices have skyrocketed making everyday essentials unaffordable for the civilian population.

#### Gaza Orphan Fund

This was setup by our Orphans team to help 400 displaced Orphans in North Gaza and Cairo. Many of the orphans have suffered severe injuries such as loss of limbs and bullet wounds. We continue to provide support and assistance, working with other charity partners to treat their injuries and provide help to the surviving families.

#### Gaza Patient Fund

We have established partnerships with Palestine Friends Hospital in North Gaza and Palestine Hospital in Cairo to treat injured and wounded Palestinians on a regular basis. Our Medical Camp in Rafah was destroyed in 2024 as the entire city was razed to the ground.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Ambulance for Gaza

Through our 5k Run for Gaza we have teamed up with sporting clubs and community organisations to raise essential funds for an ambulance. Our goal is to support the health infrastructure in Gaza which has been systematically destroyed by providing Mobile Maternity clinics to help pregnant mothers and their unborn children.

We are remaining hopeful that the Rafah border will open once again and once the Ambulance are built that they can be deployed into Gaza later on this year.

#### Delegations to Cairo

With over 125,000 displaced Palestinians in Cairo, we organised a delegation in October 2024. We met with Palestinian families and orphans who had managed to flee Gaza. Many of them suffered horrific injuries and had lost their loved ones.

While many have escaped the war the Palestinians are still in need of our help and we have committed to provide support with living costs, medical aid and education. Some of the children have not attended school since the war began.

#### Education Centre

As part of our delegation, we committed to providing electronic tablets to help with online learning as well commit to the long-term goal of establishing an Education Centre for the Palestinian children.

During the year fund raising activities raised £619k (2024 - £274k).

In addition to the above the general level of donations achieved expectations with £1,061k (2024 - £592k). In addition, fundraising activities within Charitable activities raised £1,814k (2024 - £1,480k). Overall, the Trust has seen a comparable level income due to continuing generosity of the community. In this respect the Trustees consider the fundraising objectives to have been met.

#### **Investment performance**

As at 31 March 2025, the Charities investments were held for cash flow and general expenditure and future capital investment. As such the funds were held in a current account with only a nominal interest received.

This was in line with the Charity's current investment plans.

#### **Plans for 2026**

The surplus of funds will be utilised to carry out further burial activities and in addition the Trustees will consider which aspects of the Charities activities can be extended through the availability of surplus funds.

#### **Financial review**

There was a surplus in fund position of £1,984k (2024 - £1,305k) at the year end. The operating surplus for the year was £678k (2024 - £561k). This is the total of the amount on the SOFA. The continued operating surplus is the result of the additional income generated due to the various campaigns. The related expenditure was not matched comparatively which has led to a surplus in funds by that magnitude.

Due to the nature of the Charity needing to comply with Islamic investment principles there is no set investment strategy. In the previous year, a surplus of that level was not anticipated but it was an area the trustees looked into and funds were utilised and expenditure was more in line with funds raised.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Reserves policy**

The Trustees believe that it is essential that the Trust maintains sufficient reserves to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programs, as well as providing resources in the event of any significant and unexpected expenditure. The net assets of the 13 Rivers Trust as at 31 March 2025 amounted to £1,984k (2024 - £1,305k).

The Trustees have set a target of six month's expenditure as a prudent level of reserves. Our current level of reserves is sufficiently ahead of that target. Free reserves as at 31 March 2025 amounted to £1,984k (2024 - £1,305k) which are available to fund ongoing operations.

The charity received donations and grants totalling £1,061k (2024 - £592k) and income from Charitable Activities of £1,814k (2024 - £1,480k) during the year. After outgoing expenses of £2,234k (2024 - £1,548k), the Charity was left with a surplus of £1,984k (2024 - £1,305k) carried forward for the year.

### **Investment Policy**

As at 31 March 2025, the Charities investments were held for cash flow and general expenditure and future capital investment. In the past the Charity did not have a sizeable level of deposits and as such investment advice was not required. But with the level of current deposits, the possible requirement to appoint an investment advisor is under consideration by the Trustees.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Structure, governance and management

#### Governing document

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Monsur Ahmed

Rupina Begum

Azafar Miah

(Deceased 19 August 2025)

Sultana Liza Ahmed

Mr Muhammed Foysal Ahmed Ali

(Appointed 20 August 2025)

When new Trustees are required, they are selected based on relevant experience within the sector and other broad professional experiences. The initial selection maybe through community circles or by advertising in suitable publications. They are then selected based on the votes of existing Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### Azafar Miah (1969 - 2025)

We are deeply saddened to inform you that our dear brother, friend and founder Trustee Azafar Miah passed away on 19th August 2025. Azafar served with sincerity and dedication as a Trustee with a passion for the work of Sylhet Aid helping families in poverty and those most in need. His presence, humility and quiet strength have left a lasting mark on all who knew him and he will be sorely missed.

#### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report, was approved by the Board of Trustees.



**Rupina Begum**

Trustee

Dated: 18 December 2025

# 13 RIVERS TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees, who are also the directors of 13 Rivers Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF 13 RIVERS TRUST

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### Opinion

We have audited the financial statements of 13 Rivers Trust (the 'trust') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the financial reporting framework, the Charities Act 2011 and the relevant tax compliance regulations.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment law, data protection, health and safety legislation and fundraising regulations. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

We understood how the Charity is complying with those frameworks by making enquiries of management, staff and consultants and those responsible for legal and compliance procedures. We corroborated our enquires through our review of minutes and papers provided by the Trustees of the Charity.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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Audit procedures performed by the engagement team included:

- discussions with management, trustees and the accountant, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Analytical procedures to identify any unusual expenditure.
- reading minutes of meetings of those charged with governance.
- assessing the design and implementation of the control environment to identify any areas of material weakness to focus the design of our testing.
- verification of a sample of Gift Aid claims and ensuring these have been made in accordance with the regulations.
- in addressing the risk of fraud through management override of controls; testing the appropriateness of journal entries and other adjustments, in particular journals posted by senior management or with unusual account combinations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Forhad Ahmed (Senior Statutory Auditor)**  
for and on behalf of AGP Consulting

**Chartered Accountants**  
**Statutory Auditor**  
Q West

TW8 0GP

18 December 2025

AGP Consulting is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# 13 RIVERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	1,061,076	592,237
Charitable activities	4	1,813,613	1,480,483
Investments	5	37,686	35,535
<b>Total income</b>		<u>2,912,375</u>	<u>2,108,255</u>
<b>Expenditure on:</b>			
Charitable activities	6	2,233,931	1,547,500
<b>Total expenditure</b>		<u>2,233,931</u>	<u>1,547,500</u>
<b>Net income and movement in funds</b>		678,444	560,755
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		<u>1,305,267</u>	<u>744,512</u>
<b>Fund balances at 31 March 2025</b>		<u><u>1,983,711</u></u>	<u><u>1,305,267</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# 13 RIVERS TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		7,786		6,960
Investment property	13		945,836		267,349
			<u>953,622</u>		<u>274,309</u>
<b>Current assets</b>					
Debtors	14	457,828		290,763	
Cash at bank and in hand		830,543		748,477	
		<u>1,288,371</u>		<u>1,039,240</u>	
<b>Creditors: amounts falling due within one year</b>	15	(258,282)		(8,282)	
		<u>1,030,089</u>		<u>1,030,958</u>	
<b>Total assets less current liabilities</b>		<u>1,983,711</u>		<u>1,305,267</u>	
<b>The funds of the trust</b>					
Unrestricted funds	17	1,983,711		1,305,267	
		<u>1,983,711</u>		<u>1,305,267</u>	

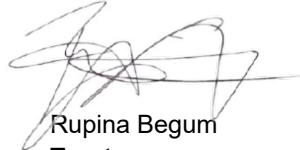
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 December 2025



Rupina Begum  
Trustee

Company registration number 09300481 (England and Wales)

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

13 Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Taring East Community Centre, 63 Martha Street, London, E1 2PA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25 % on a reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,061,076	592,237

### 4 Charitable activities

#### For the year ended 31 March 2025

	Palestine Appeal £	Sylhet Aid £	Rescue Orphans £	Eden Care £	Muslim Burial Fund £	Total £
Fund raising activities	618,740	177,849	239,058	116,802	661,164	1,813,613

#### For the year ended 31 March 2024

	Fundraising & Appeals £	Sylhet Aid £	Rescue Orphans £	Eden Care £	Muslim Burial Fund £	Total 2024 £
Fund raising activities	273,676	100,385	212,387	131,552	762,483	1,480,483
Analysis by fund						
Unrestricted funds	273,676	100,385	212,387	131,552	762,483	1,480,483

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	21,151	23,207
Interest receivable	16,535	12,328
	37,686	35,535

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 6 Charitable activities

	Rescue Orphans	Sylhet Aid	Palestine Appeal	Eden Care	Muslim Burial Fund	Total 2025	Total 2024
	2025 £	2025 £	2025 £	2025 £	2025 £	£	£
Staff costs	68,380	57,482	36,482	94,269	96,315	352,928	266,390
Activity costs	45,893	340,083	591,725	88,080	20,248	1,086,029	505,553
Fundraising donation/ costs	15,253	6,230	12,131	5,340	7,105	46,059	18,680
Burial costs	-	-	-	-	306,475	306,475	246,391
Project development	16,750	16,750	16,750	16,750	16,750	83,750	78,220
Volunteer expenses	26,859	10,789	3,888	19,906	17,025	78,467	80,700
	<u>173,135</u>	<u>431,334</u>	<u>660,976</u>	<u>224,345</u>	<u>463,918</u>	<u>1,953,708</u>	<u>1,195,934</u>
Share of support costs (see note 7)	48,562	45,890	48,562	45,891	45,891	234,796	293,550
Share of governance costs (see note 7)	9,085	9,085	9,085	9,086	9,086	45,427	58,016
	<u>230,782</u>	<u>486,309</u>	<u>718,623</u>	<u>279,322</u>	<u>518,895</u>	<u>2,233,931</u>	<u>1,547,500</u>

#### For the year ended 31 March 2024

	Rescue Orphans	Sylhet Aid	Palestine Appeal	Eden Care	Muslim Burial Fund	Total 2024
	£	£	£	£	£	£
Staff costs	53,278	53,278	53,278	53,278	53,278	266,390
Activity costs	144,680	144,677	157,481	30,788	27,927	505,553
Fundraising donation/costs	3,736	3,736	3,736	3,736	3,736	18,680
Burial costs	-	-	-	-	246,391	246,391
Project development	15,644	15,644	15,644	15,644	15,644	78,220
Volunteer expenses	25,851	11,138	4,949	28,878	9,884	80,700
	<u>243,189</u>	<u>228,473</u>	<u>235,088</u>	<u>132,324</u>	<u>356,860</u>	<u>1,195,934</u>
Share of support costs (see note 7)	67,688	58,900	55,654	55,654	55,654	293,550
Share of governance costs (see note 7)	11,041	11,040	13,853	11,041	11,041	58,016
	<u>321,918</u>	<u>298,413</u>	<u>304,595</u>	<u>199,019</u>	<u>423,555</u>	<u>1,547,500</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Charitable activities (Continued)

#### Analysis by fund

Unrestricted funds	321,918	298,413	304,595	199,019	423,555	1,547,500
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### 7 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Depreciation	2,802	-	2,802	2,320	2,320
Advertising and marketing	164,012	-	164,012	230,751	230,751
Consultancy	-	-	-	5,000	5,000
Admin costs	12,496	-	12,496	35,885	35,885
Insurance	2,705	-	2,705	2,333	2,333
Postage & stationery	2,095	-	2,095	1,142	1,142
Rent & rates	21,201	-	21,201	9,000	9,000
Telephone & internet	7,716	-	7,716	3,222	3,222
IT Software and consumables	11,861	-	11,861	2,182	2,182
Bank charges	9,908	-	9,908	6,715	6,715
Audit fees	-	4,200	4,200	-	4,200
Legal and professional	-	41,227	41,227	-	48,816
	<u>234,796</u>	<u>45,427</u>	<u>280,223</u>	<u>293,550</u>	<u>351,566</u>
Analysed between					
Fundraising activities	<u>234,796</u>	<u>45,427</u>	<u>280,223</u>	<u>293,550</u>	<u>351,566</u>

Governance costs includes payments to the auditors of £4,200 (2024- £4,200) for audit fees.

### 8 Net movement in funds

**2025**  
**£**                      **2024**  
**£**

The net movement in funds is stated after charging:

Fees payable for the audit of the charity's financial statements	4,200	4,200
Depreciation of owned tangible fixed assets	2,802	2,320

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administrative	12	9

#### Employment costs

	2025 £	2024 £
Wages and salaries	346,043	255,885
Social security costs	5,920	10,290
Other pension costs	965	215
	<u>352,928</u>	<u>266,390</u>

There were no employees whose annual remuneration was more than £60,000.

For the purposes of comparison, it needs to be noted that, the presentation of social security costs were corrected in the current year, in the prior year, this included all of the PAYE payments including employee deductions. The total was however correctly represented.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows £143,644 (2024 - £129,030).

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2024	19,521
Additions	3,628
	<u>23,149</u>
At 31 March 2025	23,149
<b>Depreciation and impairment</b>	
At 1 April 2024	12,561
Depreciation charged in the year	2,802
	<u>15,363</u>
At 31 March 2025	15,363
<b>Carrying amount</b>	
At 31 March 2025	<u>7,786</u>
At 31 March 2024	<u>6,960</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Investment property

	<b>2025</b>
	<b>£</b>
<b>Fair value</b>	
At 1 April 2024	267,349
Additions through external acquisition	678,487
	<hr/>
At 31 March 2025	945,836
	<hr/> <hr/>

Investment property comprises three properties. The fair value of the investment property has been arrived at on the basis of acquisition cost. A valuation was obtained from estate agents when properties were marketed for sale and the carrying value was deemed appropriate, the estate agents are not connected with the trust. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. It is considered that the value has not significantly changed from the date of acquisition date till the year end and is reflected below.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Freehold	945,836	267,349
	<hr/>	<hr/>

### 14 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	22,986	14,580
Prepayments and accrued income	434,842	276,183
	<hr/>	<hr/>
	457,828	290,763
	<hr/> <hr/>	<hr/> <hr/>

### 15 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	-	3,579
Trade creditors	23,040	-
Other creditors	-	503
Accruals and deferred income	235,242	4,200
	<hr/>	<hr/>
	258,282	8,282
	<hr/> <hr/>	<hr/> <hr/>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	965	215

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

### 17 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	1,305,267	2,912,375	(2,233,931)	1,983,711
<b>Previous year:</b>				
	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	744,512	2,108,255	(1,547,500)	1,305,267

### 18 Capital commitments

Amounts contracted for but not provided in the financial statements:

In October 2023 the Charity had committed to acquiring 100 burial plots, which would be purchased over a 3 year period. The total committed was £300,000 of which £150,000 was invoiced by year end for 50 plots. This left a commitment of further 50 plots to acquire, for an amount of £150,000.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**13 RIVERS TRUST**

England & Wales - Charity number 1161219

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# Accounts

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Charity registration number 1161219 (England and Wales)

Company registration number 09300481

**13 RIVERS TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# 13 RIVERS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Monsur Ahmed Rupina Begum Abul Mahmud Azafar Miah
<b>Charity number (England and Wales)</b>	1161219
<b>Company number</b>	09300481
<b>Registered office</b>	Tarling East Community Centre 63 Martha Street London E1 2PA
<b>Auditor</b>	AGP Consulting Q West Great West Road Brentford TW8 0GP

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# 13 RIVERS TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 21

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# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Background and Mission Statement**

The name of our charity derives from Bengali folklore. The first generation of Bangladeshi people often expressed 'crossing seven oceans and thirteen rivers' to reach the UK. Their descendants today have chosen the name of the Charity after this expression as a way of honouring their sacrifice. Our motivation is to preserve the positive legacies of our parents and of generations gone by.

13 Rivers Trust is an energetic and dynamic charity which focuses its work around disadvantaged individuals, young people and communities left behind by mainstream society. 13 Rivers Trust celebrate the contribution made by our elders and emulate their good practice of helping others and create new opportunities through which hope will be given.

The provisions of the Trust are delivered by local people who have grown up within the communities 13 Rivers Trust operates in. The Trust is responsive to the needs of these communities and is at the same time shaped by them.

The trust's objects and the policies adopted in furtherance of these objects are stated below and there has been no change in these during the year.

### **Our work**

#### Eden Care UK

To improve the quality of care for older people who are socially isolated, people who are terminally ill and reaching End of Life.

#### Muslim Burial Fund

To bury Muslims in need with dignity and in accordance with their wishes and faith.

#### Sylhet Aid

To deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need.

#### Rescue Orphans

To support orphans within their communities and keep them safe.

### **Future Work**

#### Young People

To empower and support young people to advance in life through the provision of recreation and leisure time activities as well as developing their skills, capacities and capabilities.

#### End Poverty

To relieve the needs of those who are disadvantaged by poverty, ill health, age or other socio-economic factors.

#### History and Heritage

To preserve the history, culture and heritage of the British Bangladeshi community living in the UK by providing an online museum.

#### Community Cohesion

To promote knowledge, mutual understanding and respect of the beliefs and practices of different religious faiths.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the Charity's aims and objectives. The Charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

#### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

#### **Achievements and performance**

##### Eden Care UK

Eden Care UK is diverse community led service, it was setup to provide support and empower the terminally ill and those reaching End of Life. Eden Care UK also work together with community partners to deliver social and recreational activities for older people and address social isolation. During the year the fund raised £132k (2023 - £36k).

At Eden Care we befriended people who are terminally ill and those reaching End of Life. We provide dignity, care and sense of self-worth through friendship. We advocate for quality of care and enhanced life choices. We tackle social isolation for older people through befriending and social activities.

Our befrienders carried out weekly visits and organised social activities. The visits took place in their homes as well in the hospital and day care centre.

We continued our Creative Art Session at the Sonali Gardens. The classes are delivered on a weekly basis to help reduce anxiety and stress amongst elderly people and help to improve their mental health and well-being. It gave the users a reason to come out of their homes and interact with other members of the community. The art activities helped to improve their co-ordination and manual dexterity. The classes also give them an opportunity to learn new skills and techniques.

The programme was started at any point following a referral. Sessions included keeping active, saving energy, mindfulness, advanced care planning and spiritual well-being. We organised sessions on nutrition and eating well as well as looking after your medicines and dealing with anxiety and mood.

##### Muslim Burial Fund

Muslim Burial Fund offer assistance and support Muslims in need to meet the traditional burial cost and most importantly prevent the possibility of any needy person being cremated. We provide pre-burial and direct burial support including the washing, shrouding, funeral prayer and the actual burial. The charity reached out to its supporters and donors and managed to raise £762k in 2023 (2023 - £164k). These funds met the charities objectives of providing a dignified farewell to the less fortunate at their time of death. The fund managed to provide 63 (2023 -55) burials during the year. On average we supported on average 5 burials per month. In addition, we continued to offer burial advice and support to families who lost their loved ones through our helpline.

##### Advocacy

We advocated on behalf of the Muslim deceased so that they are not cremated and buried according to their faith. We meet terminally ill people and those reaching End of Life and support them with their burial plans. For example, where they want to be buried, how their burial should be and how the burial will be financed.

##### Rapid Response Team

We provided speedy support to people and their families reaching End of Life. Our intervention includes providing advice and guidance as well as practical help with food and transport during their hour of need. A designated group of trained volunteers respond quickly to the needs of people and their families. We visit them in their home, hospital, care homes or hospices.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Legal Burial Support and Will Service

We offered a free legal burial support and Will writing service for Muslim reverts who are vulnerable, worried about not receiving a Muslim burial after their demise; feel they might be buried or cremated against their faith or wishes.

#### Sylhet Aid

Sylhet Aid was set up to deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need. This is an ongoing fund and the Trust managed to raise £100k (2023 - £78k). These funds were expended on the ground in Sylhet to provide food, water, medicine, marriage, shelter, sanitation and winter aid.

#### Key achievements

##### Emergency Financial Assistance

- Medical Support: Aid was extended to 40 cases for critical medical needs.
- Home Repairs: Support provided to 25 families for essential repairs.
- Marriage Support: Financial assistance offered in 41 cases to cover wedding expenses.
- Flood Relief: Grants provided to purchase boats, enabling recovery for families impacted by floods.

##### Infrastructure Development

Installed eight water pumps to improve access to clean drinking water.

##### Winter 2023 Distribution

Distributed 7,500 winter packs including 120 sewing machines and 25 wheelchairs across over 40 villages in Sylhet, reaching thousands of beneficiaries.

##### Ramadan Food Support

Delivered food packs to over 1,300 families during Ramadan, ensuring essential provisions for the entire month.

#### Rescue Orphans

We support orphans within their communities and keep them safe. Initially we started Rescue Orphans in 2018, we sponsored 3 orphans in Bangladesh. Over the last 6 years this has increased to 210 orphan children being sponsored in the Greater Sylhet Region. Orphan sponsors pay £25 per month which provides daily food, clothing, medical cost, education for orphans and annual Eid gifts. If the children are in need of a home, we build safe and warm house through our Orphan Home Project. In 2023 we have successfully helped with building 64 Orphan Homes and 30 Livelihood programmes. During the year fund raising activities raised £212k (2023 - £113k).

With support from sponsors, orphans learn how to support themselves and generate their own income, equipping them with practical knowledge and trade skills that are essential for their survival in later life. We have given some orphans livestock to rear such as chickens and cows, which can later be sold with profit.

#### Palestine Appeal

The Trust has commenced working with a network of Palestine charities and organisations to support the people of Gaza. Initially the aid was focused on trauma support, mental health and wellbeing for children affected by the war in Gaza. In May 2023, we agreed to support Palestine Trauma Centre a small UK based charity to help the children of Gaza.

As the whole of Gaza continue to face daily bombardment and an unprecedented humanitarian crisis the Trust is committed to provide life-saving aid to families in Gaza and offer warmth, nourishment and hope during these difficult times. We pray for a ceasefire so that the most vulnerable, children and babies are able to survive this man-made catastrophe. During the year fund raising activities raised £274k (2023 - nil).

In addition to the above the general level of donations achieved expectations with £592k raised during the year compared to £720k in the previous year. In addition, fundraising activities within Charitable activities raised £1,480k compared to £485k in the previous year. Overall, the Trust has seen a comparable level income due to continuing generosity of the community. In this respect the Trustees consider the fundraising objectives to have been met.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### Investment Performance

As at 31 March 2024, the Charities investments were held for cash flow and general expenditure and future capital investment. and as such the funds were held in a current account with only a nominal interest paid.

This was in line with the Charity's current investment plans.

### Plans for 2025

Following on from the balance sheet date, the Trust purchased another investment property for the sum of £561k.

The surplus of funds will be utilised to carry out further burial activities and in addition the Trustees will consider which aspects of the Charities activities can be extended through the availability of surplus funds.

### Financial review

There was a surplus in fund position of £1,305k (2023 - £745k) at the year end. The operating surplus for the year was £561k (2023 - £72k). This is the total of the amount on the SOFA. The continued operating surplus is the result of the additional income generated due to the various campaigns. The related expenditure was not matched comparatively which has led to a surplus in funds by that magnitude.

Due to the nature of the Charity needing to comply with Islamic investment principles there is no set investment strategy. In the previous year, a surplus of that level was not anticipated but it was an area the trustees looked into and funds were utilised and expenditure was more in line with funds raised.

### Reserves policy

The Trustees believe that it is essential that the Trust maintains sufficient reserves to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programs, as well as providing resources in the event of any significant and unexpected expenditure. The net assets of the 13 Rivers Trust as at 31 March 2024 amounted to £1,305k (2023 - £745k).

The Trustees have set a target of six months' expenditure as a prudent level of reserves. Our current level of reserves is sufficiently ahead of that target. Free reserves as at 31 March 2024 amounted to £1,305k (2023 - £745k) which are available to fund ongoing operations.

The charity received donations and grants totalling £592k (2023 - £720k) and income from Charitable Activities of £1,480k (2023 - £485k) during the year. After outgoing expenses of £1,548k (2023 - £1,141k), the Charity was left with a surplus of £1,305k (2023 - £745k) carried forward for the year.

### Investment Policy

As at 31 March 2024, the Charities investments were held for cash flow and general expenditure and future capital investment.

In the past the Charity did not have a sizeable level of deposits and as such investment advice was not required. But with the level of current deposits, the possible requirement to appoint an investment advisor is under consideration by the Trustees.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### Structure, governance and management

#### Governing document

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Monsur Ahmed

Rupina Begum

Abul Mahmud

Azafar Miah

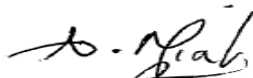
When new Trustees are required, they are selected based on relevant experience within the sector and other broad professional experiences. The initial selection maybe through community circles or by advertising in suitable publications. They are then selected based on the votes of existing Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### Auditor

In accordance with the company's articles, a resolution proposing that AGP Consulting be reappointed as auditor of the Charity will be put at a General Meeting.

The trustees' report, was approved by the Board of Trustees.



**Azafar Miah**

Trustee

Dated: 27 January 2025

# 13 RIVERS TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees, who are also the directors of 13 Rivers Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF 13 RIVERS TRUST

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### Opinion

We have audited the financial statements of 13 Rivers Trust (the 'trust') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the financial reporting framework, the Charities Act 2011 and the relevant tax compliance regulations.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment law, data protection, health and safety legislation and fundraising regulations. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

We understood how the Charity is complying with those frameworks by making enquiries of management, staff and consultants and those responsible for legal and compliance procedures. We corroborated our enquires through our review of minutes and papers provided by the Trustees of the Charity.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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Audit procedures performed by the engagement team included:

- discussions with management, trustees and the accountant, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Analytical procedures to identify any unusual expenditure.
- reading minutes of meetings of those charged with governance.
- assessing the design and implementation of the control environment to identify any areas of material weakness to focus the design of our testing.
- verification of a sample of Gift Aid claims and ensuring these have been made in accordance with the regulations.
- in addressing the risk of fraud through management override of controls; testing the appropriateness of journal entries and other adjustments, in particular journals posted by senior management or with unusual account combinations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Forhad Ahmed (Senior Statutory Auditor)**  
for and on behalf of AGP Consulting

**Chartered Accountants**  
**Statutory Auditor**  
Q West

TW8 0GP

27 January 2025

AGP Consulting is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# 13 RIVERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	592,237	720,442
Charitable activities	4	1,480,483	485,201
Investments	5	35,535	7,334
<b>Total income</b>		<u>2,108,255</u>	<u>1,212,977</u>
<b>Expenditure on:</b>			
Charitable activities	6	1,547,500	1,141,099
<b>Total expenditure</b>		<u>1,547,500</u>	<u>1,141,099</u>
<b>Net income and movement in funds</b>		560,755	71,878
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		744,512	672,634
<b>Fund balances at 31 March 2024</b>		<u>1,305,267</u>	<u>744,512</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# 13 RIVERS TRUST

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		6,960		9,280
Investment property	13		267,349		267,349
			<u>274,309</u>		<u>276,629</u>
<b>Current assets</b>					
Debtors	14	290,763		52,079	
Cash at bank and in hand		748,477		422,821	
		<u>1,039,240</u>		<u>474,900</u>	
<b>Creditors: amounts falling due within one year</b>	15	(8,282)		(7,017)	
		<u>1,030,958</u>		<u>467,883</u>	
<b>Total assets less current liabilities</b>			<u>1,305,267</u>		<u>744,512</u>
<b>The funds of the trust</b>					
Unrestricted funds	17		1,305,267		744,512
			<u>1,305,267</u>		<u>744,512</u>

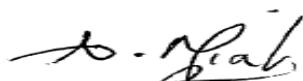
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 January 2025



Azafar Miah  
Trustee

Company registration number 09300481 (England and Wales)

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

13 Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Tarling East Community Centre, 63 Martha Street, London, E1 2PA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25 % on a reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	592,237	716,235
Grants	-	4,207
	<u>592,237</u>	<u>720,442</u>

### 4 Charitable activities

#### For the year ended 31 March 2024

	Palestine Appeal £	Sylhet Aid £	Rescue Orphans £	Eden Care £	Burial Fund £	Total £
Fund raising activities	<u>273,676</u>	<u>100,385</u>	<u>212,387</u>	<u>131,552</u>	<u>762,483</u>	<u>1,480,483</u>

#### For the year ended 31 March 2023

	Fundraising & Appeals £	Sylhet Aid £	Rescue Orphans £	Eden Care £	Burial Fund £	Total 2023 £
Fund raising activities	<u>92,953</u>	<u>78,085</u>	<u>113,801</u>	<u>35,838</u>	<u>164,524</u>	<u>485,201</u>
Analysis by fund						
Unrestricted funds	<u>92,953</u>	<u>78,085</u>	<u>113,801</u>	<u>35,838</u>	<u>164,524</u>	<u>485,201</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	23,207	5,470
Interest receivable	12,328	1,864
	<u>35,535</u>	<u>7,334</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

	Rescue Orphans	Sylhet Aid	Palestine Appeal	Eden Care	Muslim Burial Fund	Total 2024	Total 2023
	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£
Staff costs	53,278	53,278	53,278	53,278	53,278	266,390	316,320
Activity costs	144,680	144,677	157,481	30,788	27,927	505,553	307,748
Emergency aid distribution	-	-	-	-	-	-	1,000
Fundraising donation/ costs	3,736	3,736	3,736	3,736	3,736	18,680	30,848
Burial costs	-	-	-	-	246,391	246,391	175,129
Project development	15,644	15,644	15,644	15,644	15,644	78,220	70,000
Volunteer expenses	25,851	11,138	4,949	28,878	9,884	80,700	15,980
	<u>243,189</u>	<u>228,473</u>	<u>235,088</u>	<u>132,324</u>	<u>356,860</u>	<u>1,195,934</u>	<u>917,025</u>
Share of support costs (see note 7)	67,688	58,900	55,654	55,654	55,654	293,550	166,562
Share of governance costs (see note 7)	11,041	11,040	13,853	11,041	11,041	58,016	57,512
	<u><u>321,918</u></u>	<u><u>298,413</u></u>	<u><u>304,595</u></u>	<u><u>199,019</u></u>	<u><u>423,555</u></u>	<u><u>1,547,500</u></u>	<u><u>1,141,099</u></u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

(Continued)

For the year ended 31 March 2023

	Rescue Orphans £	Sylhet Aid £	Eden Care £	Muslim Burial Fund £	Total 2023 £
Staff costs	79,080	79,080	79,080	79,080	316,320
Activity costs	107,644	175,122	14,820	10,162	307,748
Emergency aid distribution	-	1,000	-	-	1,000
Fundraising donation/costs	7,712	7,712	7,712	7,712	30,848
Burial costs	-	-	-	175,129	175,129
Project development	17,500	17,500	17,500	17,500	70,000
Volunteer expenses	3,995	3,995	3,995	3,995	15,980
	<u>215,931</u>	<u>284,409</u>	<u>123,107</u>	<u>293,578</u>	<u>917,025</u>
Share of support costs (see note 7)	46,219	42,062	34,737	43,544	166,562
Share of governance costs (see note 7)	14,378	14,378	14,378	14,378	57,512
	<u>276,528</u>	<u>340,849</u>	<u>172,222</u>	<u>351,500</u>	<u>1,141,099</u>
<b>Analysis by fund</b>					
Unrestricted funds	<u>276,528</u>	<u>340,849</u>	<u>172,222</u>	<u>351,500</u>	<u>1,141,099</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Depreciation	2,320	-	2,320	3,094	3,094
Advertising and marketing	230,751	-	230,751	105,633	105,633
Consultancy	-	5,000	5,000	-	24,900
Admin costs	35,885	-	35,885	27,545	27,545
Insurance	2,333	-	2,333	2,514	2,514
Postage & stationery	1,142	-	1,142	11,073	11,073
Rent & rates	9,000	-	9,000	5,611	5,611
Telephone & internet	3,222	-	3,222	1,883	1,883
IT Software and consumables	2,182	-	2,182	3,171	3,171
Bank charges	6,715	-	6,715	6,038	6,038
Audit fees	-	4,200	4,200	-	4,800
Legal and professional	-	48,816	48,816	-	27,812
	<u>293,550</u>	<u>58,016</u>	<u>351,566</u>	<u>166,562</u>	<u>224,074</u>
Analysed between Fundraising activities	<u>293,550</u>	<u>58,016</u>	<u>351,566</u>	<u>166,562</u>	<u>224,074</u>

Governance costs includes payments to the auditors of £4,200 (2023- £4,800) for audit fees.

### 8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging:		
Fees payable for the audit of the charity's financial statements	4,200	4,800
Depreciation of owned tangible fixed assets	2,320	3,094
	<u>6,520</u>	<u>7,894</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administrative	<u>9</u>	<u>9</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	255,885	274,088
Social security costs	10,290	42,232
Other pension costs	215	-
	<u>266,390</u>	<u>316,320</u>

There were no employees whose annual remuneration was more than £60,000.

For the purposes of comparison, it needs to be noted that, the presentation of social security costs were corrected in the current year, in the prior year, this included all of the PAYE payments including employee deductions. The total was however correctly represented.

### Remuneration of key management personnel

The remuneration of key management personnel is as follows £129,030 (2023 - £128,884).

## 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 12 Tangible fixed assets

	Computers
	£
<b>Cost</b>	
At 1 April 2023	19,521
At 31 March 2024	<u>19,521</u>
<b>Depreciation and impairment</b>	
At 1 April 2023	10,241
Depreciation charged in the year	2,320
At 31 March 2024	<u>12,561</u>
<b>Carrying amount</b>	
At 31 March 2024	<u>6,960</u>
At 31 March 2023	<u>9,280</u>

## 13 Investment property

	2024
	£
<b>Fair value</b>	
At 1 April 2023 and 31 March 2024	<u>267,349</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 13 Investment property

(Continued)

Investment property comprises two properties. The fair value of the investment property has been arrived at on the basis of acquisition cost in October 2022 and a survey was carried out during the acquisition by valuers, who are not connected with the trust. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. It is considered that the value has not significantly changed from the date of acquisition date till the year end and is reflected below.

	2024 £	2023 £
Freehold	267,349	267,349

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	14,580	15,512
Other debtors	246,183	36,567
Prepayments and accrued income	30,000	-
	<u>290,763</u>	<u>52,079</u>

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,579	2,817
Other creditors	503	-
Accruals and deferred income	4,200	4,200
	<u>8,282</u>	<u>7,017</u>

### 16 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	215	-

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 17 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	744,512	2,108,255	(1,547,500)	1,305,267
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	672,634	1,212,977	(1,141,099)	744,512
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 18 Capital commitments

Amounts contracted for but not provided in the financial statements:

During the year the Charity had committed to acquiring 100 burial plots, which would be purchased over a 3 year period. The total committed was £300,000 of which £54,000 was settled at the year end for 18 plots. This left a commitment of further 82 plots to acquire with a remaining commitment of £246,000.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**13 RIVERS TRUST**

England & Wales - Charity number 1161219

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# Accounts

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Charity registration number 1161219

Company registration number 09300481 (England and Wales)

**13 RIVERS TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# 13 RIVERS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Monsur Ahmed Rupina Begum Abul Mahmud Azafar Miah
<b>Charity number</b>	1161219
<b>Company number</b>	09300481
<b>Registered office</b>	Tarling East Community Centre 63 Martha Street London E1 2PA
<b>Auditor</b>	AGP Consulting Q West Great West Road Brentford TW8 0GP

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# 13 RIVERS TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 22

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# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Background and Mission Statement**

The name of our charity derives from Bengali folklore. The first generation of Bangladeshi people often expressed 'crossing seven oceans and thirteen rivers' to reach the UK. Their descendants today have chosen the name of the charity after this expression as a way of honouring their sacrifice. Our motivation is to preserve the positive legacies of our parents and of generations gone by

13 Rivers Trust is an energetic and dynamic charity which focuses its work around disadvantaged individuals, young people and communities left behind by mainstream society. 13 Rivers Trust celebrate the contribution made by our elders and emulate their good practice of helping others and create new opportunities through which hope will be given.

The provisions of the Trust are delivered by local people who have grown up within the communities 13 Rivers Trust operates in. The Trust is responsive to the needs of these communities and is at the same time shaped by them.

The trust's objects and the policies adopted in furtherance of these objects are stated below and there has been no change in these during the year.

### **Our work**

#### Eden Care UK

To improve the quality of care for older people who are socially isolated, people who are terminally ill and reaching End of Life.

#### Muslim Burial Fund

To bury Muslims in need with dignity and in accordance with their wishes and faith.

#### Sylhet Aid

To deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need.

#### Rescue Orphans

To support orphans within their communities and keep them safe.

### **Future Work**

#### Young People

To empower and support young people to advance in life through the provision of recreation and leisure time activities as well as developing their skills, capacities and capabilities.

#### End Poverty

To relieve the needs of those who are disadvantaged by poverty, ill health, age or other socio-economic factors.

#### History and Heritage

To preserve the history, culture and heritage of the British Bangladeshi community living in the UK by providing an online museum.

#### Community Cohesion

To promote knowledge, mutual understanding and respect of the beliefs and practices of different religious faiths.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. The charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### **Achievements and performance**

#### Eden Care UK

Eden Care UK is BAME led service it was setup to provide support and empower the terminally ill and those reaching End of Life. Eden Care UK also work together with community partners to deliver social and recreational activities for older people and address social isolation. During the year the fund raised £36k (2022 - £63k). The expenditure in this activity from that fund and the general fund was £172k (2022 - £140k) during the year.

At Eden Care we befriended people who are terminally ill and those reaching End of Life. We provide dignity, care and sense of self-worth through friendship. We advocate for quality of care and enhanced life choices. We tackle social isolation for older people through befriending and social activities.

Post Covid-19 this service was extended to support people who are socially isolated. Our befrienders carried out weekly visits and organised social activities. The visits took place in their homes as well in the hospital and day care centre.

We also restarted our Creative Art Session at the Sundial Centre and Sonali Gardens. The classes were delivered on a weekly basis to help reduce anxiety and stress amongst elderly people and help to improve their mental health and well-being. It gave the users a reason to come out of their homes and interact with other members of the community. The art activities helped to improve their co-ordination and manual dexterity. The classes also gave them an opportunity to learn new skills and techniques.

The Sheffield Shukr programme aims to provide high quality holistic support to beat isolation, loneliness with a cultural sensitive approach. Since the end of Covid-19 we delivered weekly sessions every Wednesday from Victoria Stafford Road, Methodist Church in Sheffield. This programme was focused upon engaging elderly people who are terminally ill, suffering from dementia and their carers in a 6 week programme.

The programme was started at any point following a referral. Sessions included keeping active, saving energy, mindfulness, advanced care planning and spiritual well-being. We organised sessions on nutrition and eating well as well as looking after your medicines and dealing with anxiety and mood.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Muslim Burial Fund

Muslim Burial Fund offer assistance and support Muslims in need to meet the traditional burial cost and most importantly prevent the possibility of any needy person being cremated. We provide pre-burial and direct burial support including the washing, shrouding, funeral prayer and the actual burial. The charity reached out to its supporters and donors and managed to raise £164k in 2023 (2022 - £241k), which as expected with Covid coming to an end was lower, but the generosity has continued. These funds met the charities objectives of providing a dignified farewell to the less fortunate at their time of death. The costs expended towards this activity during the year was £351k (2022 - £283k) from the above funds and the general funds. The fund managed to provide 55 (2022 -42) burials during the year. On average we supported 4 – 5 burials per month. In addition we continued to offer burial advice and support to families who lost their loved ones through our helpline.

### Advocacy

We advocated on behalf of the Muslim deceased so that they are not cremated and buried according to their faith. We meet terminally ill people and those reaching End of Life and support them with their burial plans. For example, where they want to be buried, how their burial should be and how the burial will be financed.

### Rapid Response Team

We provided speedy support to people and their families reaching End of Life. Our intervention includes providing advice and guidance as well as practical help with food and transport during their hour of need. A designated group of trained volunteers respond quickly to the needs of people and their families. We visit them in their home, hospital, care homes or hospices.

### Legal Burial Support and Will Service

We offered a free legal burial support and Will writing service for Muslim reverts who are vulnerable, worried about not receiving a Muslim burial after their demise; feel they might be buried or cremated against their faith or wishes.

### Sylhet Aid

Sylhet Aid was set up to deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need. This is an ongoing fund and the Trust managed to raise £78k (2022 - £45k), which was a substantial size increase compared with its previous performance. These funds were expended on the ground in Sylhet to provide food, water, medicine, marriage, shelter, sanitation and winter aid. . The amount expended on the project out of these funds and general funds during the year was £341k (2022 - £266k).

Our Emergency Aid initiative supported people in rural poverty with 25 medical cases, 14 housing improvements, 5 livelihood projects, 24 installation of water hand pumps and supporting 45 couples with getting married. We received requests for help via our Bangladesh Team and create crowd funding appeals via our website and Muslim Giving platform.

Our Winter Aid initiative in December 2022 enabled volunteers to deliver aid first hand, we distributed 3,000 blankets, 66 sewing machines and 12 wheelchairs.

For most of us Ramadan is an exciting and treasured month however for the 3.3 million Bangladeshi's living in extreme poverty Ramadan is a stressful and trying time. Families trapped in a vicious cycle of poverty do not have food to eat on a daily basis. This Ramadan thanks to generous donations we distributed 1,200 x £30 food packs to various distributions points.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Bangladesh Flood Appeal 2022

In May 2022 people in Sylhet, Bangladesh were affected by monsoon floods from heavy and persistent rainfall which forced thousands of people to abandon their homes. The downpours caused extensive damage to houses, water sources, food stores, farm land and roads. The Sylhet region suffered its worst flooding in nearly 100 years.

We mobilised our Sylhet Aid team and provided emergency support as the crisis unfolded in front of our eyes. This included 625 £30 food packs, 24 boats to families stranded by floods. As the situation deteriorated, we provided a second wave of support in June 2022 to feed people who lost their homes and had no access to cooking food. This time around we focused upon supplying 625 dry food packs and feeding people living in shelters with 5,300 cooked meals.

During the month of July we started commencing our Wave 3 support. We made the decision to change from £30 food packs to £15 food packs due to the sheer number people requesting our help and support. As part of Wave 3 support, we sent across 1,200 food packs and 20 boats for essential travel. We also distributed 214 female hygiene and dignity packs and provided an additional 11,820 cooked meals.

#### Rescue Orphans

We support orphans within their communities and keep them safe. Initially we started Rescue Orphans in 2018. We sponsored 3 orphans in Bangladesh. Over the last 4 years this has increased to 185 orphan children in 2022 being sponsored in the Greater Sylhet Region. Orphan sponsors pay £25 per month which provides daily food, clothing, medical cost, education for orphans and annual Eid gifts. If the children are in need of a home we build safe and warm house through our Orphan Home Project. In 2022 we have successfully helped with building 20 Orphan Homes and 20 Livelihood programmes. During the year fund raising activities raised £113k (2022 - £63k). The expenditure on this project for the year from these funds and the general fund was £276k (2022 - £240k).

With support from sponsors, orphans learn how to support themselves and generate their own income, equipping them with practical knowledge and trade skills that are essential for their survival in later life. We have given some orphans livestock to rear such as chickens and cows, which can later be sold with profit. For one family with two young orphaned boys, we are building a smaller room attached to their new orphan home which will be a small shop. The mother will sell small items to support her young family.

In addition to the above the general level of donations achieved expectations with £720k raised during the year compared to £613k in the previous year. In addition fundraising activities within Charitable activities raised £485k compared to £411k in the previous year. Overall the Trust has seen a comparable level income due to continuing generosity of the community. In this respect the Trustees consider the fundraising objectives to have been met.

#### **Investment Performance**

As at 31 March 2022, the Charities investments were held for cash flow and general expenditure and future capital investment. and as such the funds were held in a current account with only a nominal interest paid.

This was in line with the Charity's current investment plans.

#### **Plans for 2023**

The surplus of funds will be utilised to carry out further burial activities and in addition the Trustees will consider which aspects of the Charities activities can be extended through the availability of surplus funds. No specific decision had been taken at the date of approval of the financial statements.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Financial review**

There was a surplus in fund position of £745k (2022 - £673k) at the year end. The operating surplus for the year was £72k (2022 - £111k). This is the total of the amount on the SOFA. The continued operating surplus is the result of the additional income generated due to the various campaigns. The related expenditure was not matched comparatively which has led to a surplus in funds by that magnitude. This was substantially increased because of Covid 19 pandemic and the general awareness in the donors' attitude towards the need to help those less fortunate, in the previous year. During the current year though positive and sustaining previous levels, the charity also put the funds to use and has not retained as much surplus in the previous year.

Due to the nature of the charity complying with Islamic investment principles there is no set investment strategy. In the previous year, a surplus of that level was not anticipated but it was an area the trustees looked into and funds were utilised and expenditure was more in line with funds raised.

### **Reserves policy**

The Trustees believe that it is essential that the Trust maintains sufficient reserves to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programs, as well as providing resources in the event of any significant and unexpected expenditure. The net assets of the 13 Rivers Trust as at 31 March 2023 amounted to £745k (2022 - £673k)

The Trustees have set a target of six months' expenditure as a prudent level of reserves. Our current level of reserves is sufficiently ahead of that target. Free reserves as at 31 March 2023 amounted to £745k (2022 - £673k) which are available to fund ongoing operations.

The charity received donations & grants totaling £720,442 (2022 - £613,259) and income from Charitable Activities of £485,201 (2022 - £411,043) during the year. After outgoing expenses of £1,141,099 (2022 - £930,730), the charity was left with a surplus of £744,512 (2022 - £672,634) carried forward for the year.

### **Investment Policy**

As at 31 March 2023, the Charities investments were held for cash flow and general expenditure and future capital investment.

In the past the Charity did not have a sizeable level of deposits and as such investment advice was not required. But with the level of current deposits, the possible requirement to appoint an investment advisor is under consideration by the Trustees.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Monsur Ahmed

Rupina Begum

Abul Mahmud

Azafar Miah

When new Trustees are required, they are selected based on relevant experience within the sector and other broad professional experiences. The initial selection maybe through community circles or by advertising in suitable publications. They are then selected based on the votes of existing Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

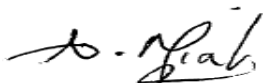
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 10 - (2022 - 14) day's purchases, based on the average daily amount invoiced by suppliers during the year.

#### Auditor

In accordance with the company's articles, a resolution proposing that AGP Consulting be reappointed as auditor of the Charity will be put at a General Meeting.

The trustees' report, was approved by the Board of Trustees.



**Azafar Miah**

Trustee

Dated: 21 December 2023

# 13 RIVERS TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2023*

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The trustees, who are also the directors of 13 Rivers Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF 13 RIVERS TRUST

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### Opinion

We have audited the financial statements of 13 Rivers Trust (the 'trust') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the financial reporting framework, the Charities Act 2011 and the relevant tax compliance regulations.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment law, data protection, health and safety legislation and fundraising regulations. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

We understood how the Charity is complying with those frameworks by making enquiries of management, staff and consultants and those responsible for legal and compliance procedures. We corroborated our enquires through our review of minutes and papers provided by the Trustees of the Charity.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognizing that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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Audit procedures performed by the engagement team included:

- discussions with management, trustees and the accountant, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Analytical procedures to identify any unusual expenditure
- reading minutes of meetings of those charged with governance.
- assessing the design and implementation of the control environment to identify any areas of material weakness to focus the design of our testing;
- verification of a sample of Gift Aid claims and ensuring these have been made in accordance with the regulations;
- in addressing the risk of fraud through management override of controls; testing the appropriateness of journal entries and other adjustments, in particular journals posted by senior management or with unusual account combinations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Forhad Ahmed (Senior Statutory Auditor)**  
for and on behalf of AGP Consulting

**Chartered Accountants**

**Statutory Auditor**

Q West

TW8 0GP

21 December 2023

AGP Consulting is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# 13 RIVERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

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		Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	720,442	613,259	-	613,259
Charitable activities	4	485,201	408,543	2,500	411,043
Investments	5	7,334	63	-	63
<b>Total income</b>		<u>1,212,977</u>	<u>1,021,865</u>	<u>2,500</u>	<u>1,024,365</u>
Charitable activities	6	<u>1,141,099</u>	<u>911,007</u>	<u>19,723</u>	<u>930,730</u>
<b>Net income and movement in funds</b>		71,878	110,858	(17,223)	93,635
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2022		<u>672,634</u>	<u>561,776</u>	<u>17,223</u>	<u>578,999</u>
<b>Fund balances at 31 March 2023</b>		<u><u>744,512</u></u>	<u><u>672,634</u></u>	<u><u>-</u></u>	<u><u>672,634</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# 13 RIVERS TRUST

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		9,280		12,374
Investment property	12		267,349		-
			<u>276,629</u>		<u>12,374</u>
<b>Current assets</b>					
Debtors	13	52,079		57,674	
Cash at bank and in hand		422,821		649,247	
		<u>474,900</u>		<u>706,921</u>	
<b>Creditors: amounts falling due within one year</b>	14	7,017		46,661	
		<u>7,017</u>		<u>46,661</u>	
Net current assets			467,883		660,260
<b>Total assets less current liabilities</b>			<u>744,512</u>		<u>672,634</u>
<b>The funds of the trust</b>					
Unrestricted funds			744,512		672,634
			<u>744,512</u>		<u>672,634</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 December 2023



Azafar Miah  
Trustee

Company registration number 09300481 (England and Wales)

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

13 Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Taring East Community Centre, 63 Martha Street, London, E1 2PA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognized on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25 % on a reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortized.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	716,235	583,051
Government grants	4,207	30,208
	<u>720,442</u>	<u>613,259</u>

### 4 Charitable activities

#### For the year ended 31 March 2023

	Fundraising events £	Sylhet aid £	Rescue orphans £	Eden care £	Burial fund £	Total £
Fund raising activities	<u>92,953</u>	<u>78,085</u>	<u>113,801</u>	<u>35,838</u>	<u>164,524</u>	<u>485,201</u>
Analysis by fund						
Unrestricted funds	<u>92,953</u>	<u>78,085</u>	<u>113,801</u>	<u>35,838</u>	<u>164,524</u>	<u>485,201</u>

#### For the year ended 31 March 2022

	Fundraising events £	Sylhet aid £	Rescue orphans £	Eden care £	Burial fund £	Total 2022 £
Fund raising activities	<u>49,661</u>	<u>45,321</u>	<u>11,843</u>	<u>63,228</u>	<u>240,990</u>	<u>411,043</u>
Analysis by fund						
Unrestricted funds	49,661	45,321	11,843	63,228	238,490	408,543
Restricted funds	-	-	-	-	2,500	2,500
	<u>49,661</u>	<u>45,321</u>	<u>11,843</u>	<u>63,228</u>	<u>240,990</u>	<u>411,043</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	5,470	-
Interest receivable	1,864	63
	<u>7,334</u>	<u>63</u>

### 6 Charitable activities

	Rescue Orphans	Sylhet Aid	Eden Care	Muslim Burial Fund	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	£	£
Staff costs	79,080	79,080	79,080	79,080	316,320	242,560
Activity costs	107,644	175,122	14,820	10,162	307,748	250,676
Emergency aid distribution	-	1,000	-	-	1,000	24,889
Fundraising donation/costs	7,712	7,712	7,712	7,712	30,848	27,936
Burial costs	-	-	-	175,129	175,129	141,712
Project development	17,500	17,500	17,500	17,500	70,000	54,048
Volunteer expenses	3,995	3,995	3,995	3,995	15,980	8,936
Education, training & seminars	-	-	-	-	-	288
	<u>215,931</u>	<u>284,409</u>	<u>123,107</u>	<u>293,578</u>	<u>917,025</u>	<u>751,045</u>
Share of support costs (see note 7)	46,219	42,062	34,737	43,544	166,562	129,439
Share of governance costs (see note 7)	14,378	14,378	14,378	14,378	57,512	50,246
	<u>276,528</u>	<u>340,849</u>	<u>172,222</u>	<u>351,500</u>	<u>1,141,099</u>	<u>930,730</u>
<b>Analysis by fund</b>						
Unrestricted funds	276,528	340,849	172,222	351,500	1,141,099	911,007
Restricted funds	-	-	-	-	-	19,723

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

(Continued)

For the year ended 31 March 2022

	Rescue Orphans £	Sylhet Aid £	Eden Care £	Muslim Burial Fund £	Total 2022 £
Staff costs	60,640	60,640	60,640	60,640	242,560
Activity costs	110,813	125,626	6,185	8,052	250,676
Emergency aid distribution	-	15,305	9,584	-	24,889
Fundraising donation/costs	6,984	6,984	6,984	6,984	27,936
Burial costs	-	-	-	141,712	141,712
Project development	13,512	13,512	13,512	13,512	54,048
Volunteer expenses	2,234	2,234	2,234	2,234	8,936
Education, training & seminars	72	72	72	72	288
	<u>194,255</u>	<u>224,373</u>	<u>99,211</u>	<u>233,206</u>	<u>751,045</u>
Share of support costs (see note 7)	33,200	29,744	28,444	38,051	129,439
Share of governance costs (see note 7)	12,561	12,561	12,561	12,563	50,246
	<u>240,016</u>	<u>266,678</u>	<u>140,216</u>	<u>283,820</u>	<u>930,730</u>
<b>Analysis by fund</b>					
Unrestricted funds	222,793	266,678	140,216	281,320	911,007
Restricted funds	17,223	-	-	2,500	19,723
	<u>240,016</u>	<u>266,678</u>	<u>140,216</u>	<u>283,820</u>	<u>930,730</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Depreciation	3,094	-	3,094	4,125	4,125
Advertising and marketing	105,633	-	105,633	54,987	54,987
Consultancy	-	24,900	24,900	-	16,430
Admin costs	27,545	-	27,545	42,415	42,415
Insurance	2,514	-	2,514	1,582	1,582
Postage & stationery	11,073	-	11,073	8,875	8,875
Rent & rates	5,611	-	5,611	7,725	7,725
Telephone & internet	1,883	-	1,883	1,828	1,828
IT Software and consumables	3,171	-	3,171	679	679
Bank charges	6,038	-	6,038	7,223	7,223
Audit fees	-	4,800	4,800	-	3,600
Legal and professional	-	27,812	27,812	-	30,216
	<u>166,562</u>	<u>57,512</u>	<u>224,074</u>	<u>129,439</u>	<u>179,685</u>
Analysed between Fundraising activities	<u>166,562</u>	<u>57,512</u>	<u>224,074</u>	<u>129,439</u>	<u>179,685</u>

Governance costs includes payments to the auditors of £4,800 (2022- £3,600) for audit fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative	<u>9</u>	<u>9</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	274,088	230,480
Social security costs	42,232	12,080
	<u>316,320</u>	<u>242,560</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows £128,884 (2022 - £111,165)

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2022	19,521
At 31 March 2023	19,521
<b>Depreciation and impairment</b>	
At 1 April 2022	7,147
Depreciation charged in the year	3,094
At 31 March 2023	10,241
<b>Carrying amount</b>	
At 31 March 2023	9,280
At 31 March 2022	12,374

### 12 Investment property

	2023 £
<b>Fair value</b>	
At 1 April 2022	-
Additions through external acquisition	267,349
At 31 March 2023	267,349

Investment property comprises two properties. The fair value of the investment property has been arrived at on the basis of acquisition cost in October 2022 and a survey was carried out during the acquisition by valuers, who are not connected with the trust. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. It is considered that the value has not significantly changed from the date of acquisition date till the year end and is reflected below.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Investment property (Continued)

	2023 £	2022 £
Freehold	267,349	-

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	15,512	57,674
Other debtors	36,567	-
	<u>52,079</u>	<u>57,674</u>

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,817	3,852
Trade creditors	-	27,083
Accruals and deferred income	4,200	15,726
	<u>7,017</u>	<u>46,661</u>

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	672,634	1,212,977	(1,141,099)	744,512
	<u>672,634</u>	<u>1,212,977</u>	<u>(1,141,099)</u>	<u>744,512</u>
<b>Previous year:</b>				
	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	561,776	1,021,865	(911,007)	672,634
	<u>561,776</u>	<u>1,021,865</u>	<u>(911,007)</u>	<u>672,634</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

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### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**13 RIVERS TRUST**

England & Wales - Charity number 1161219

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# Accounts

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Charity registration number 1161219

Company registration number 09300481 (England and Wales)

**13 RIVERS TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# 13 RIVERS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Monsur Ahmed  
Rupina Begum  
Abul Mahmud  
Azafor Miah

**Charity number**

1161219

**Company number**

09300481

**Auditor**

AGP Consulting  
Chartered Accountants & Statutory Auditor  
Q West  
Great West Road  
Brentford  
TW8 0GP

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# 13 RIVERS TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 21

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# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Background and Mission Statement**

The name of our charity derives from Bengali folklore. The first generation of Bangladeshi people often expressed 'crossing seven oceans and thirteen rivers' to reach the UK. Their descendants today have chosen the name of the charity after this expression as a way of honouring their sacrifice. Our motivation is to preserve the positive legacies of our parents and of generations gone by

13 Rivers Trust is an energetic and dynamic charity which focuses its work around disadvantaged individuals, young people and communities left behind by mainstream society. 13 Rivers Trust celebrate the contribution made by our elders and emulate their good practice of helping others and create new opportunities through which hope will be given.

The provisions of the Trust are delivered by local people who have grown up within the communities 13 Rivers Trust operates in. The Trust is responsive to the needs of these communities and is at the same time shaped by them.

The trust's objects and the policies adopted in furtherance of these objects are stated below and there has been no change in these during the year.

### **Our work**

#### Eden Care UK

To improve the quality of care for older people who are socially isolated, people who are terminally ill and reaching End of Life.

#### Muslim Burial Fund

To bury Muslims in need with dignity and in accordance with their wishes and faith.

#### Sylhet Aid

To deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need.

#### Rescue Orphans

To support orphans within their communities and keep them safe.

### **Future Work**

#### Young People

To empower and support young people to advance in life through the provision of recreation and leisure time activities as well as developing their skills, capacities and capabilities.

#### End Poverty

To relieve the needs of those who are disadvantaged by poverty, ill health, age or other socio-economic factors.

#### History and Heritage

To preserve the history, culture and heritage of the British Bangladeshi community living in the UK by providing an online museum.

#### Community Cohesion

To promote knowledge, mutual understanding and respect of the beliefs and practices of different religious faiths.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. The charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### **Achievements and performance**

#### Eden Care UK

Eden Care UK is BAME led service it was setup to provide support and empower the terminally ill and those reaching End of Life. Eden Care UK also work together with community partners to deliver social and recreational activities for older people and address social isolation. During the year the fund raised £63k (2021 - £155k). The expenditure in this activity from that fund and the general fund was £157k (2021 - £152k) during the year.

Due to the Covid-19 pandemic many people had already started to self-isolate. Older people and those with health conditions were particularly vulnerable. Our Befrienders were unable to visit people who were terminally ill and socially isolated. The Trust had no choice but to close down face to face activities. During the height of the Covid-19 pandemic current Eden Care activities were repurposed to offer the following services; telephone advice and befriending, winter food programme, which included the provision of 7,655 hot meals between November 2020 to June 2021.

We also provided advocacy and patient welfare services. Our Eden Care team were contacted by families impacted by Covid-19 and were hospitalised in Royal London hospital. Many of people were frustrated as they were unable to visit their loved ones in the hospital and were concerned with the quality of care.

Our Befriending and Advocacy Service engage terminally ill people and those reaching End of Life and enhance their quality of life. We provide a 1:1 person centred approach. People referred to our project are paired with a Befriender to support them with their personal, social and spiritual needs.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Muslim Burial Fund

The objective of the Muslim Burial Fund is to bury Muslims in need with dignity and in accordance with their wishes and faith where they have no family and friends to turn to. During the the year 2020, due to the Covid Pandemic there were numerous deaths amongst the Muslim Community. The charity reached out to its supporters and donors and managed to raise £455k in 2021, which exceeded the previous targets, this generosity has continued but obviously not as high as the previous year and this year the charity raised £241k. These funds met the charities objectives of providing a dignified farewell to the less fortunate at their time of death. The costs expended towards this activity during the year was ££281k (2021 - £447k) from the above funds and the general funds. The fund managed to provide 42 (2021 -114) burials during the year

We provided practical advice and guidance to individuals and families at their time of need. Our telephone helpline service was a crucial resource for people who lost their loved ones due to Covid-19. This included connecting people to funeral services as well as burial grounds across the UK. At the height of the pandemic, we experienced a tenfold experience in people calling us for advice and guidance.

Due to the Covid-19 pandemic our burial partners requested personal protective equipment for their staff and volunteers. In March 2020, Taslim Funerals and Brick Lane Funeral Service were forced to close down for a period of time as their staff caught the Covid-19 virus and had to self-isolate. Our team helped with the supply of PPE which helped them in re-opening their services. We supplied a £3,000 grant to Central Funeral Services, our funeral partners in Birmingham. We also supplied several organisations below with face mask, body suits, disposable gloves and face visors.

Before the onset of Covid-19 we received on average 3-4 burial referral every month. However from March 2020 this increased to 4 burial referrals per week. At the height of the pandemic we received referrals for 10 burials in one day!

Prior to Covid-19 we supported with the burial of 38 people over a 12 month period. During the Covid-19 we buried 158 people. This represented over a 400% increase of Muslim burials.

#### Sylhet Aid

Sylhet Aid was set up to deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need. This is an ongoing fund and the Trust managed to raise £45k (2021 - £19k), which was a substantial size increase compared with its previous performance. These funds were expended on the ground in Sylhet to provide shelter, food and winter help. The amount expended on the project our of these funds and general funds during the year was £266k (2021 - £183k).

Our Emergency Aid initiative support people in rural poverty with medical assistance, housing improvements, livelihood projects, installation of water hand pumps and supporting people with getting married. We receive requests for help via our Bangladesh Team and create crowdfunding appeals via our website and MuslimGiving platform. During this period, we helped with 43 emergency referrals.

Our Winter Aid initiative in December 2021 enabled volunteers to deliver aid first hand to 13 distribution points, the distributed 1,300 blankets, 36 sewing machines and 12 wheelchairs.

For most of us Ramadan is an exciting and treasured month however for the 3.3 million Bangladeshi's living in extreme poverty Ramadan is a stressful and trying time. Families trapped in a vicious cycle of poverty do not have food to eat on a daily basis. In Ramadan their fast often goes unbroken. This Ramadan thanks to your generous donations we distributed 1,200 x £30 food packs to various distributions points.

Before the start of Ramadan, we distributed a months' worth of dates (10kg per box) to more than 30 mosques in Sylhet so that worshippers could break their fasts with the dates.

During the month of Ramadan, we also introduced a new initiative to install water hand pumps. Our water hand pumps aim to provide safe clean drinking water to those most in need. A water hand pumps mean that people from the poorest communities have access to fresh clean water. In total we have committed to 24 water hand pumps to be installed.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Rescue Orphans

In Bangladesh based on global statistics it is estimated that 6% of the children below 18 years have lost either one or both parents. Almost 4 million children are orphans, with half of them living in extreme poverty. Rescue Orphans was set up to alleviate this hardship. During the year fund raising activities raised £50k (2021 - £77k). The expenditure on this project for the year from these funds and the general fund was £223k (2021 - £172k).

We support orphans within their communities and keep them safe. Initially we started Rescue Orphans in 2018. We sponsored 3 orphans in Bangladesh. Over the last 4 years this has increased to 185 orphan children being sponsored in the Greater Sylhet Region.

Orphan sponsors pay £25 per month which provides daily food, clothing, medical cost, education for orphans and annual Eid gifts. If the children are in need of a home we build safe and warm house through our Orphan Home Project.

With support from sponsors, orphans learn how to support themselves and generate their own income, equipping them with practical knowledge and trade skills that are essential for their survival in later life. We have given some orphans livestock to rear such as chickens and cows, which can later be sold with profit.

For one family with two young orphaned boys, we are building a smaller room attached to their new orphan home which will be a small shop. The mother will sell small items to support her young family.

Since 2021 we have provided support by building Orphan Homes.

Orphans don't usually have a home. They mostly stay in other people's homes or in orphanages. If they do have a home, it is usually in a state of disrepair. We build a modest 2-bedroom house with a bathroom and kitchen. Where possible we also fit a tube well too!

In addition to the above the general level of donations achieved expectations with £613k raised during the year compared to £743k in the previous year, with the previous year showing a marked increase due to the generosity during the Covid 19 pandemic. In addition fundraising activities within Charitable activities raised £411k compared to £709k in the previous year. Overall the Trust has seen a marked increase in income due to continuing generosity of the community arising out its nature to help others during the Covid 19 Pandemic. Obviously this has gone down in the current year compared to the initial increase arising out of the early stages of the Covid 19 pandemic. In this respect the Trustees consider the fundraising objectives to have been met.

#### **Investment Performance**

As at 31 March 2022, the Charities investments were held for cash flow and general expenditure and future capital investment. and as such the funds were held in a current account with only a nominal interest paid.

This was in line with the Charity's current investment plans.

#### **Plans for 2022**

The surplus of funds will be utilised to carry out further burial activities and in addition the Trustees will consider which aspects of the Charities activities can be extended through the availability of surplus funds. No specific decision had been taken at the date of approval of the financial statements.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Financial review**

There was a surplus in fund position of £673k (2021 - £579k) at the year end. The operating surplus for the year was £93k (2021 - £499k). This is the total of the amount on the SOFA. The continued operating surplus is the result of the additional income generated due to the various campaigns. The related expenditure was not matched comparatively which has led to a surplus in funds by that magnitude. This was substantially increased because of Covid 19 pandemic and the general awareness in the donors' attitude towards the need to help those less fortunate, in the previous year. During the current year though positive and sustaining previous levels, the charity also put the funds to use and has not retained as much surplus in the previous year.

Due to the nature of the charity complying with Islamic investment principles there is no set investment strategy. In the previous year, a surplus of that level was not anticipated but it was an area the trustees looked into and funds were utilised and expenditure was more in line with funds raised.

### **Reserves policy**

The Trustees believe that it is essential that the Trust maintains sufficient reserves to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programs, as well as providing resources in the event of any significant and unexpected expenditure. The net assets of the 13 Rivers Trust as at 31 March 2022 amounted to £672k (2021 - £579k)

The Trustees have set a target of six months' expenditure as a prudent level of reserves. Our current level of reserves is sufficiently ahead of that target. Free reserves as at 31 March 2022 amounted to £660k (2021 - £560k) which are available to fund ongoing operations.

The charity received donations & grants totaling £677,087 (2021 - £742,872) and income from Charitable Activities of £411,043 (2021 - £709,399) during the year. After outgoing expenses of £930,730 (2021 - £953,611), the charity was left with a surplus of £672,634 (2021 - £578,999) carried forward for the year.

### **Investment Policy**

As at 31 March 2022, the Charities investments were held for cash flow and general expenditure and future capital investment.

In the past the Charity did not have a sizeable level of deposits and as such investment advice was not required. But with the level of current deposits, the possible requirement to appoint an investment advisor is under consideration by the Trustees.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Monsur Ahmed

Rupina Begum

Abul Mahmud

Azafor Miah

When new Trustees are required, they are selected based on relevant experience within the sector and other broad professional experiences. The initial selection maybe through community circles or by advertising in suitable publications. They are then selected based on the votes of existing Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

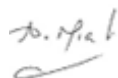
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 14 - (2021 - 22) day's purchases, based on the average daily amount invoiced by suppliers during the year.

#### Auditor

In accordance with the company's articles, a resolution proposing that AGP Consulting be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report, was approved by the Board of Trustees.



**Azafor Miah**

Trustee

Dated: 31 January 2023

# 13 RIVERS TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2022*

---

The trustees, who are also the directors of 13 Rivers Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF 13 RIVERS TRUST

---

### Opinion

We have audited the financial statements of 13 Rivers Trust (the 'trust') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the financial reporting framework, the Charities Act 2011 and the relevant tax compliance regulations.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment law, data protection, health and safety legislation and fundraising regulations. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

We understood how the Charity is complying with those frameworks by making enquiries of management, staff and consultants and those responsible for legal and compliance procedures. We corroborated our enquires through our review of minutes and papers provided by the Trustees of the Charity.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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Audit procedures performed by the engagement team included:

- discussions with management, trustees and the accountant, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Analytical procedures to identify any unusual expenditure
- reading minutes of meetings of those charged with governance.
- assessing the design and implementation of the control environment to identify any areas of material weakness to focus the design of our testing;
- verification of a sample of Gift Aid claims and ensuring these have been made in accordance with the regulations;
- in addressing the risk of fraud through management override of controls; testing the appropriateness of journal entries and other adjustments, in particular journals posted by senior management or with unusual account combinations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Forhad Ahmed (Senior Statutory Auditor)**  
for and on behalf of AGP Consulting

### Chartered Accountants

#### Statutory Auditor

AGP Consulting  
Q West  
Great West Road  
Brentford  
TW8 0GP

31 January 2023

AGP Consulting is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# 13 RIVERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	613,259	-	613,259	677,087	65,785	742,872
Charitable activities	4	408,543	2,500	411,043	709,399	-	709,399
Investments	5	63	-	63	73	-	73
<b>Total income</b>		<b>1,021,865</b>	<b>2,500</b>	<b>1,024,365</b>	<b>1,386,559</b>	<b>65,785</b>	<b>1,452,344</b>
<b>Expenditure on:</b>							
Charitable activities	6	911,007	19,723	930,730	905,049	48,562	953,611
<b>Net income/(expenditure) for the year/ Net movement in funds</b>							
		110,858	(17,223)	93,635	481,510	17,223	498,733
Fund balances at 1 April 2021		561,776	17,223	578,999	80,266	-	80,266
<b>Fund balances at 31 March 2022</b>		<b>672,634</b>	<b>-</b>	<b>672,634</b>	<b>561,776</b>	<b>17,223</b>	<b>578,999</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# 13 RIVERS TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	Total £	2021 £
<b>Fixed assets</b>					
Tangible assets	10		12,374		9,066
<b>Current assets</b>					
Debtors	11	57,674		12,500	
Cash at bank and in hand		649,247		610,233	
		<u>706,921</u>		<u>622,733</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(46,661)</u>		<u>(52,800)</u>	
Net current assets			660,260		569,933
<b>Total assets less current liabilities</b>			<u>672,634</u>		<u>578,999</u>
<b>Income funds</b>					
Restricted funds			-		17,223
Unrestricted funds			672,634		561,776
			<u>672,634</u>		<u>578,999</u>

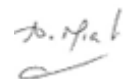
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 January 2023



Azafor Miah  
Trustee

Company registration number 09300481

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

##### Charity information

13 Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is .

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	Enter depreciation rate via StatDB - cd198
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds	Restricted funds	Total
	<b>2022</b>	Total 2021	Total 2021	Total 2021
	<b>£</b>	£	£	£
Donations and gifts	583,051	653,022	65,785	718,807
Government grants	30,208	24,065	-	24,065
	<u>613,259</u>	<u>677,087</u>	<u>65,785</u>	<u>742,872</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

#### For the year ended 31 March 2022

	Fundraising events	Sylhet aid	Rescue orphans	Eden care	Burial fund	Total
	£	£	£	£	£	£
Fund raising activities	49,661	45,321	11,843	63,228	240,990	411,043
Analysis by fund						
Unrestricted funds	49,661	45,321	11,843	63,228	238,490	408,543
Restricted funds	-	-	-	-	2,500	2,500
	49,661	45,321	11,843	63,228	240,990	411,043

#### For the year ended 31 March 2021

	Fundraising events	Sylhet aid	Rescue orphans	Eden care	Burial fund	Total	Total 2021
	£	£	£	£	£	£	£
Fund raising activities	77,458	19,144	3,431	154,858	454,508	709,399	
Analysis by fund							
Unrestricted funds	77,458	19,144	3,431	154,858	454,508	709,399	

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	Total 2021
	£	£
Interest receivable	63	73

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Rescue Orphans	Sylhet Aid	Eden Care	Muslim Burial Fund	Total 2022	Total Total 2021
	2022 £	2022 £	2022 £	2022 £	£	£
Staff costs	60,640	60,640	60,640	60,640	242,560	164,649
Activity costs	110,813	125,626	6,185	8,052	250,676	189,591
Emergency aid distribution	-	15,305	9,584	-	24,889	42,495
Fundraising donation/costs	6,984	6,984	6,984	6,984	27,936	14,362
Burial costs	-	-	-	141,712	141,712	320,079
Project development	13,512	13,512	13,512	13,512	54,048	26,632
Volunteer expenses	2,234	2,234	2,234	2,234	8,936	5,964
Education, training & seminars	72	72	72	72	288	4,560
	<u>194,255</u>	<u>224,373</u>	<u>99,211</u>	<u>233,206</u>	<u>751,045</u>	<u>768,332</u>
Share of support costs (see note 7)	33,200	29,744	28,444	38,051	129,439	117,469
Share of governance costs (see note 7)	12,561	12,561	12,561	12,563	50,246	67,810
	<u>240,016</u>	<u>266,678</u>	<u>140,216</u>	<u>283,820</u>	<u>930,730</u>	<u>953,611</u>
<b>Analysis by fund</b>						
Unrestricted funds	222,793	266,678	140,216	281,320	911,007	905,049
Restricted funds	17,223	-	-	2,500	19,723	48,562
	<u>240,016</u>	<u>266,678</u>	<u>140,216</u>	<u>283,820</u>	<u>930,730</u>	<u>953,611</u>

The above expenditure was from the general donations (Note 3) as allocated by the Trustees and the specific fund raising activities (Note 4).

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

(Continued)

For the year ended 31 March 2021

	Rescue Orphans £	Sylhet Aid £	Eden Care £	Muslim Burial Fund £	Total Total 2021 £
Staff costs	37,566	37,566	37,519	51,998	164,649
Activity costs	74,083	57,446	58,062	-	189,591
Emergency aid distribution	7,131	35,364	-	-	42,495
Fundraising donation/costs	2,889	2,889	2,889	5,695	14,362
Burial costs	-	-	-	320,079	320,079
Project development	6,658	6,658	6,658	6,658	26,632
Volunteer expenses	1,491	1,491	1,491	1,491	5,964
Education, training & seminars	1,140	1,140	1,140	1,140	4,560
	<u>130,958</u>	<u>142,554</u>	<u>107,759</u>	<u>387,061</u>	<u>768,332</u>
Share of support costs (see note 7)	24,030	24,029	27,449	41,961	117,469
Share of governance costs (see note 7)	16,675	16,675	16,675	17,785	67,810
	<u>171,663</u>	<u>183,258</u>	<u>151,883</u>	<u>446,807</u>	<u>953,611</u>
<b>Analysis by fund</b>					
Unrestricted funds	161,663	183,258	113,321	446,807	905,049
Restricted funds	10,000	-	38,562	-	48,562
	<u>171,663</u>	<u>183,258</u>	<u>151,883</u>	<u>446,807</u>	<u>953,611</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	2021 Support costs £	Governance costs £	Total £	2021 £
Depreciation	4,125	-	4,125	3,022	-	3,022	
Advertising and marketing	54,987	-	54,987	72,556	-	72,556	
Consultancy	-	16,430	16,430	6,840	48,000	54,840	
Admin costs	42,415	-	42,415	13,078	-	13,078	
Insurance	1,582	-	1,582	881	-	881	
Postage & stationery	8,875	-	8,875	3,520	-	3,520	
Rent & rates	7,725	-	7,725	8,500	-	8,500	
Telephone & internet	1,828	-	1,828	1,124	-	1,124	
IT Software and consumables	679	-	679	4,231	-	4,231	
Bank charges	7,223	-	7,223	3,717	-	3,717	
Audit fees	-	3,600	3,600	-	3,600	3,600	
Legal and professional	-	30,216	30,216	-	16,210	16,210	
	<u>129,439</u>	<u>50,246</u>	<u>179,685</u>	<u>117,469</u>	<u>67,810</u>	<u>185,279</u>	
Analysed between Fundraising activities	<u>129,439</u>	<u>50,246</u>	<u>179,685</u>	<u>117,469</u>	<u>67,810</u>	<u>185,279</u>	

Governance costs includes payments to the auditors of £3,600 (Total 2021- £3,600) for audit fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	Total Number	2021 Number
Administrative	9		5
<b>Employment costs</b>	<b>2022 £</b>	<b>Total £</b>	<b>2021 £</b>
Wages and salaries	230,480		148,953
Social security costs	12,080		15,696
	<u>242,560</u>	<u>164,649</u>	

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

Computers  
£

#### Cost

At 1 April 2021

12,088

Additions

7,433

At 31 March 2022

19,521

#### Depreciation and impairment

At 1 April 2021

3,022

Depreciation charged in the year

4,125

At 31 March 2022

7,147

#### Carrying amount

At 31 March 2022

12,374

At 31 March 2021

9,066

### 11 Debtors

#### Amounts falling due within one year:

2022 Total 2021  
£ £

Trade debtors

57,674 12,500

### 12 Creditors: amounts falling due within one year

2022 Total 2021  
£ £

Other taxation and social security

3,852 -

Trade creditors

27,083 49,200

Accruals and deferred income

15,726 3,600

46,661 52,800

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds Total 2021 £	Restricted funds Total 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	12,374	-	12,374	9,066	-	9,066
Current assets/(liabilities)	660,260	-	660,260	552,710	17,223	569,933
	<u>672,634</u>	<u>-</u>	<u>672,634</u>	<u>561,776</u>	<u>17,223</u>	<u>578,999</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (Total 2021 - none).

**13 RIVERS TRUST**

England & Wales - Charity number 1161219

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# Accounts

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**Charity Registration No. 1161219**

**Company Registration No. 09300481 (England and Wales)**

**13 RIVERS TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# 13 RIVERS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Monsur Ahmed  
Rupina Begum  
Abul Mahmud  
Azafor Miah

**Charity number** 1161219

**Company number** 09300481

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# 13 RIVERS TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 17

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# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Mission Statement**

13 Rivers Trust is an energetic and dynamic charity which focuses its work around disadvantaged individuals, young people and communities left behind by mainstream society. 13 Rivers Trust celebrates the contribution made by our ancestors and emulates their good practice of helping others and to create new opportunities through which hope will be given.

The trust's objects and the policies adopted in furtherance of these objects are stated below and there has been no change in these during the year.

### **Our work**

#### Eden Care UK

To improve the quality of care for older people who are socially isolated, people who are terminally ill and reaching End of Life.

#### Muslim Burial Fund

To bury Muslims in need with dignity and in accordance with their wishes and faith.

#### Sylhet Aid

To deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need.

#### Rescue Orphans

To support orphans within their communities and keep them safe.

### **Future Work**

#### Young People

We want to empower and support young people to advance in life through the provision of recreation and leisure time activities as well as developing their skills, capacities and capabilities.

#### End Poverty

We want to relieve the needs of those who are disadvantaged by poverty, ill health, age or other socio-economic factors.

#### History and Heritage

We want to preserve the history, culture and heritage of the British Bangladeshi community living in the UK by providing an online museum.

#### Community Cohesion

We want to promote knowledge, mutual understanding and respect of the beliefs and practices of different religious faiths.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. The charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### **Achievements and performance**

#### Eden Care UK

Eden Care UK is BAME led service it was setup to provide support and empower the terminally ill and those reaching End of Life. Eden Care UK also work together with community partners to deliver social and recreational activities for older people and address social isolation. During the year the fund raised £155k. The expenditure in this activity from that fund and the general fund was £152k during the year.

#### Muslim Burial Fund

The objective of the Muslim Burial Fund is to bury Muslims in need with dignity and in accordance with their wishes and faith where they have no family and friends to turn to. During the last year due to the Covid Pandemic there were numerous deaths amongst the Muslim Community. The charity reached out to its supporters and donors and managed to raise £455k, which exceeded the previous targets. These funds met the charities objectives of providing a dignified farewell to the less fortunate at their time of death. The costs expended towards this activity during the year was £447k from the above funds and the general funds. The fund managed to provide 152 burials during the year.

#### Sylhet Aid

Sylhet Aid was set up to deliver aid to the poorest community in the Greater Sylhet region and provide poverty alleviation to those in need. This is an ongoing fund and the Trust managed to raise £19k, which was in line with its previous performance. These funds were expended on the ground in Sylhet to provide shelter, food and winter help. The amount expended on the project our of these funds and general funds during the year was £183k.

#### Rescue Orphans

In Bangladesh, 5.8% of the children below 18 years have lost either one or both parents. Almost 4 million children are orphans, with half of them living in extreme poverty. Rescue Orphans was set up to alleviate this hardship. During the year the project raised £4k. The expenditure on this project for the year from these funds and the general fund was £172k.

In addition to the above the general level of donations achieved exceeded expectations with £743k raised during the year compared to £129k in the previous year. In addition fundraising activities within Charitable activities raised £78k compared to £73k in the previous year. This was primarily due to the increase generosity of the community arising out its nature to help others during the Covid 19 Pandemic. In this respect the Trustees consider the fundraising objectives to have been met.

### **Investment Performance**

As at 31 March 2021, the Charities investments were held for cash flow and general expenditure and future capital investment. and as such the funds were held in a current account with only a nominal interest paid.

This was in line with the Charity's current investment plans.

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# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Plans for 2022**

The surplus of funds will be utilised to carry out further burial activities and in addition the Trustees will consider which aspects of the Charities activities can be extended through the availability of surplus funds. No specific decision had been taken at the date of approval of the financial statements.

### **Financial review**

There was a surplus in fund position of £579k (2020 - £80k) at the year end. The operating surplus for the year was £499k (2020 - £17k deficit). This is the total of the amount on the SOFA. The increase of £499k operating surplus is the result of the additional income generated due to the various campaigns. The related expenditure was not matched comparatively which has led to a surplus in funds by that magnitude. This was substantially increased because of Covid 19 pandemic and the general awareness in the donors' attitude towards the need to help those less fortunate.

Due to the nature of the charity complying with Islamic investment principles there is no set investment strategy, a surplus of this level was not anticipated but it is an area the trustees will be looking into.

### **Reserves policy**

The Trustees believe that it is essential that the Trust maintains sufficient reserves to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programs, as well as providing resources in the event of any significant and unexpected expenditure. The net assets of the 13 Rivers Trust as at 31 March 2021 amounted to £579k (2020: £80k)

The Trustees have set a target of six months' expenditure as a prudent level of reserves. Our current level of reserves is sufficiently ahead of that target. Free reserves as at 31 March 2021 amounted to £562k (2020: £80k) which are available to fund ongoing operations. This equates to approximately 7.4 months' operating costs.

The charity received donations & grants totaling £742,872 (2020: £128,829) and income from Charitable Activities of £709,399 (2020 : £245,894) during the year. After outgoing expenses of £ 953,611 (2020 :£ 392,160 ), the charity was left with a surplus of £578,999 (2020 : £80,266 ) carried forward for the year.

### **Investment Policy**

As at 31 March 2021, the Charities investments were held for cash flow and general expenditure and future capital investment.

In the past the Charity did not have a sizeable level of deposits and as such investment advice was not required. But with the level of current deposits, the possible requirement to appoint an investment advisor is under consideration by the Trustees.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# 13 RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Monsur Ahmed  
Rupina Begum  
Abul Mahmud  
Azafor Miah

When new Trustees are required, they are selected based on relevant experience within the sector and other broad professional experiences. The initial selection maybe through community circles or by advertising in suitable publications. They are then selected based on the votes of existing Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 48 day's purchases, based on the average daily amount invoiced by suppliers during the year.

#### Auditor

In accordance with the company's articles, a resolution proposing that AGP Consulting be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



**Azafor Miah**

Trustee

Dated: 30 December 2021

# 13 RIVERS TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2021*

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The trustees, who are also the directors of 13 Rivers Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF 13 RIVERS TRUST

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### Opinion

We have audited the financial statements of 13 Rivers Trust (the 'trust') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of matter - Prior Year Unaudited

The Prior Years financial statements for the year ended 31 March 2020, were below the audit threshold and as such did not require an audit, to this extent no work was carried out to give assurance on the prior years financial statements. The opening balances were verified as part of the audit for the current year.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# 13 RIVERS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 13 RIVERS TRUST

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Forhad Ahmed (Senior Statutory Auditor)**  
for and on behalf of

30 December 2021

**Chartered Accountants**  
**Statutory Auditor**

AGP Consulting is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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# 13 RIVERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

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		Unrestricted funds		Restricted funds		Total Unrestricted funds		
	Notes	Total	2021	Total	2021	Total	2021	2020
		£		£		£		£
<b>Income from:</b>								
Donations and legacies	3	677,087		65,785		742,872		128,829
Charitable activities	4	709,399		-		709,399		245,894
Investments	5	73		-		73		91
<b>Total income</b>		<u>1,386,559</u>		<u>65,785</u>		<u>1,452,344</u>		<u>374,814</u>
<b>Expenditure on:</b>								
Charitable activities	6	905,049		48,562		953,611		392,160
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		481,510		17,223		498,733		(17,346)
Fund balances at 1 April 2020		80,266		-		80,266		97,612
<b>Fund balances at 31 March 2021</b>		<u>561,776</u>		<u>17,223</u>		<u>578,999</u>		<u>80,266</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# 13 RIVERS TRUST

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	Total £	2021 £	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		9,066		-
<b>Current assets</b>					
Debtors	11	12,500		-	
Cash at bank and in hand		610,233		81,513	
		<u>622,733</u>		<u>81,513</u>	
<b>Creditors: amounts falling due within one year</b>	12	(52,800)		(1,247)	
Net current assets			569,933		80,266
<b>Total assets less current liabilities</b>			<u>578,999</u>		<u>80,266</u>
<b>Income funds</b>					
Restricted funds	13		17,223		-
Unrestricted funds			561,776		80,266
			<u>578,999</u>		<u>80,266</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 December 2021



Azafor Miah  
Trustee

Company Registration No. 09300481

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

13 Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is .

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

##### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	Enter depreciation rate via StatDB - cd198
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds		Restricted funds		Total		Unrestricted funds
	Total	2021	Total	2021	Total	2021	2020
	£		£		£		£
Donations and gifts	653,022		65,785		718,807		128,829
Government grants	24,065		-		24,065		-
	<u>677,087</u>		<u>65,785</u>		<u>742,872</u>		<u>128,829</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

For the year ended 31 March 2021

	Fundraising events	Sylhet aid	Emergency relief	Eden care	Burial fund	Total
	£	£	£	£	£	£
Fund raising activities	<u>77,458</u>	<u>19,144</u>	<u>3,431</u>	<u>154,858</u>	<u>454,508</u>	<u>709,399</u>

For the year ended 31 March 2020

	Fundraising events	Sylhet aid	Emergency relief	Eden care	Burial fund	Total 2020
	£	£	£	£	£	£
Fund raising activities	<u>71,502</u>	<u>3,458</u>	<u>4,340</u>	<u>56,464</u>	<u>110,130</u>	<u>245,894</u>
Analysis by fund						
Unrestricted funds	<u>71,502</u>	<u>3,458</u>	<u>4,340</u>	<u>56,464</u>	<u>110,130</u>	<u>245,894</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	Total 2021	2020
	£	£
Interest receivable	<u>73</u>	<u>91</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Charitable activities

	Rescue Orphans	Sylhet Aid	Eden Care	Muslim Burial Fund	Total 2021	Total 2020
	Total 2021	Total 2021	Total 2021	Total 2021	Total 2021	Total 2020
	£	£	£	£	£	£
Staff costs	37,566	37,566	37,519	51,998	164,649	64,181
Activity costs	74,083	57,446	58,062	-	189,591	84,909
Emergency aid distribution	7,131	35,364	-	-	42,495	22,080
Fundraising donation/costs	2,889	2,889	2,889	5,695	14,362	9,699
Burial costs	-	-	-	320,079	320,079	100,041
Project development	6,658	6,658	6,658	6,658	26,632	20,349
Volunteer expenses	1,491	1,491	1,491	1,491	5,964	8,463
Awareness and event costs	-	-	-	-	-	19,275
Education, training & seminars	1,140	1,140	1,140	1,140	4,560	4,900
	<u>130,958</u>	<u>142,554</u>	<u>107,759</u>	<u>387,061</u>	<u>768,332</u>	<u>333,897</u>
Share of support costs (see note 7)	24,030	24,029	27,449	41,961	117,469	56,043
Share of governance costs (see note 7)	16,675	16,675	16,675	17,785	67,810	2,220
	<u>171,663</u>	<u>183,258</u>	<u>151,883</u>	<u>446,807</u>	<u>953,611</u>	<u>392,160</u>
<b>Analysis by fund</b>						
Unrestricted funds	161,663	183,258	113,321	446,807	905,049	392,160
Restricted funds	10,000	-	38,562	-	48,562	-
	<u>171,663</u>	<u>183,258</u>	<u>151,883</u>	<u>446,807</u>	<u>953,611</u>	<u>392,160</u>

The above expenditure was from the general donations (Note 3) as allocated by the Trustees and the specific fund raising activities (Note 4).

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Support costs

	Support costs	Governance costs	Total 2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	3,022	-	3,022	-	-	-
Travel & subsistence	-	-	-	77	-	77
Advertising and marketing	72,556	-	72,556	13,305	-	13,305
Consultancy	6,840	48,000	54,840	10,950	-	10,950
Admin costs	13,078	-	13,078	8,849	-	8,849
Insurance	881	-	881	881	-	881
Postage & stationery	3,520	-	3,520	2,578	-	2,578
Rent & rates	8,500	-	8,500	8,470	-	8,470
Telephone & internet	1,124	-	1,124	1,743	-	1,743
IT Software and consumables	4,231	-	4,231	5,252	-	5,252
Bank charges	3,717	-	3,717	3,938	-	3,938
Audit fees	-	3,600	3,600	-	-	-
Legal and professional	-	16,210	16,210	-	2,220	2,220
	<u>117,469</u>	<u>67,810</u>	<u>185,279</u>	<u>56,043</u>	<u>2,220</u>	<u>58,263</u>
Analysed between						
Fundraising activities	<u>117,469</u>	<u>67,810</u>	<u>185,279</u>	<u>56,043</u>	<u>2,220</u>	<u>58,263</u>

Governance costs includes payments to the auditors of £3,600 (2020- £nil) for audit fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	Total 2021 Number	2020 Number
Administrative	<u>5</u>	<u>3</u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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<b>9 Employees</b>	<b>(Continued)</b>		
<b>Employment costs</b>	<b>Total</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Wages and salaries	148,953		61,782
Social security costs	15,696		2,399
	<u>164,649</u>		<u>64,181</u>
	<u><u>164,649</u></u>		<u><u>64,181</u></u>

There were no employees whose annual remuneration was more than £60,000.

<b>10 Tangible fixed assets</b>	<b>Computers</b>
	<b>£</b>
<b>Cost</b>	
Additions	12,088
At 31 March 2021	<u>12,088</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	3,022
At 31 March 2021	<u>3,022</u>
<b>Carrying amount</b>	
At 31 March 2021	<u><u>9,066</u></u>

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2020 - £XXXX).

<b>11 Debtors</b>	<b>Total</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Trade debtors	12,500		-
	<u>12,500</u>		<u>-</u>

<b>12 Creditors: amounts falling due within one year</b>	<b>Total</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Other taxation and social security	-		47
Trade creditors	49,200		-
Accruals and deferred income	3,600		1,200
	<u>52,800</u>		<u>1,247</u>
	<u><u>52,800</u></u>		<u><u>1,247</u></u>

# 13 RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
City of London - City Bridge	-	-	35,000	(35,000)	-
City of London - PPE	-	-	10,400	(10,400)	-
London Community - Art Session	-	-	12,480	-	12,480
East End Community - Hot Food	-	-	7,905	(3,162)	4,743
	<u>-</u>	<u>-</u>	<u>65,785</u>	<u>(48,562)</u>	<u>17,223</u>

#### 14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds		Total		Unrestricted funds 2020 £
	Total	2021 £	Total	2021 £	Total	2021 £	
Fund balances at 31 March 2021 are represented by:							
Tangible assets		9,066		-		9,066	-
Current assets/(liabilities)		552,710		17,223		569,933	80,266
		<u>561,776</u>		<u>17,223</u>		<u>578,999</u>	<u>80,266</u>

#### 15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).