

Abbots Langley
Gilbert and Sullivan Society
Trustees Report and Accounts for the
year ended 30th June 2024

Registered Charity Number: 1161215

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

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ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

CHARITY INFORMATION

Trustees

Lynette A Carr
Andrew Currall (from AGM 2023)
Alex Horrox-White (from AGM 2023)
Philip A Joslin
Lisa A Morelli
Carolyn Morrissey (from AGM 2023)
Claire Stephenson
David Sutherland (from AGM 2023)

Principal Address

3 Popes Road
Abbots Langley
Hertfordshire
WD5 0EY

Charity Registration Number

1161215

Independent Examiner

Claire Lawrence
17 College Street
St Albans
Herts
AL3 4PW

Principal Bankers

HSBC Bank plc
73 High Street
Watford
Hertfordshire
WD17 2DS

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

TRUSTEES' REPORT

The trustees present their annual report with the financial statements of the charity for the year ended 30th June 2024.

Constitution and objects for the public benefit

The charity is governed by its constitution, adopted in March 2015. The constitution contains no restrictions. It is administered by a committee, members of which are elected at the Annual General Meeting each year. Induction training is provided for all new Trustees.

The trustees confirm that they have made reference to the guidance of the Charities Commission general guidance on public benefits when reviewing their aims, objectives and future activities of the charity.

The objects of the charity are to educate the public of Abbots Langley and surrounding areas in, and increase their appreciation of, the operatic and dramatic arts, in particular but not exclusively through:

- Supporting the cultural and community life of Abbots Langley and surrounding areas and to provide cultural, recreational and entertainment opportunities for all members of the community;
- Producing and presenting operas, musicals and plays in which the community has the opportunity to participate not only as members of the audience, but also through membership of the charity as active participants;
- Providing other opportunities, including concerts, workshops and open evenings, as well as other related activities for members and, where appropriate, non-members.

Review of the Development, Activities and Achievements of the Charity, and how the Charity delivers public benefit

The surplus for the year amounted to £1,396 as activities returned to normal post-COVID with a major production at the Watford Palace Theatre in February 2024 and a smaller scale production at the Henderson Hub in Abbots Langley.

Reserves

The accumulated funds as at 30th June 2024 were £37,304 of which £nil related to designated funds.

The trustees have determined that an appropriate level of available reserves should be equivalent to at least twelve months fixed costs.

Investments

The charity's constitution requires its assets to be invested in Great Britain, in bank accounts or safe interest-bearing securities.

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

I report to the trustees on my examination of the accounts of the above charity for the year ended 30th June 2024, which are set out on pages 1 to 14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Lawrence
17 College Street
St Albans
Herts
AL3 4PW

C M Lawrence

Date: 16 December 2024

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

TRUSTEES' REPORT (continued)

Major risks

The trustees have taken steps to identify the major risks to which the charity is exposed and systems have been established to mitigate those risks. The COVID-19 global pandemic was not a risk that the trustees could have foreseen and mitigated in advance.

Future Development

The officers do not anticipate and changes to the future development of the charity's operations.

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees


.....

L Morelli


.....

C Stephenson

Date: 18th September 2024

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Designated Funds	Total 2024	Total 2023
		£	£	£	£
Income and Endowments from:					
Subscriptions	2	5,365	-	5,365	4,180
Patrons		260	-	260	650
Grants and donations		185	-	185	189
Interest		609	-	609	216
Taxation recovered from Gift Aid		921	-	921	951
Other income	3	308	-	308	537
Total income		<u>7,648</u>	<u>-</u>	<u>7,648</u>	<u>6,723</u>
Expenditure on:					
<u>Charitable Expenditure</u>					
Deficit on productions	4	4,162	-	4,162	4,799
		<u>4,162</u>	<u>-</u>	<u>4,162</u>	<u>4,799</u>
<u>Management and Administration</u>					
Subscriptions and affiliation fees		230	-	230	190
Insurance		1,012	-	1,012	883
Internet and web-site hosting		399	-	399	425
Sundry expenses	5	449	-	449	428
Total expenditure	6	<u>6,252</u>	<u>-</u>	<u>6,252</u>	<u>6,725</u>
Net income/(expenditure)		<u>1,396</u>	<u>-</u>	<u>1,396</u>	<u>(2)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>1,396</u>	<u>-</u>	<u>1,396</u>	<u>(2)</u>
Reconciliation of funds					
Total funds brought forward		35,908	-	35,908	35,910
Total funds carried forward	10	<u>37,304</u>	<u>-</u>	<u>37,304</u>	<u>35,908</u>

The notes on pages 8 to 15 form part of these accounts

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

BALANCE SHEET

			2024	2023
	Note	£	£	£
Fixed assets			-	-
Current assets				
Debtors	7	1,844	1,091	
Cash at bank: HSBC Deposit account		35,704	33,294	
Cash at bank: HSBC Current account		1,456	2,471	
Cash in hand		-	-	
		<u>39,004</u>	<u>36,856</u>	
Creditors: amounts falling due within one year	8	(1,700)	(948)	
		<u></u>	<u></u>	
Net current assets			37,304	35,908
Net assets			<u>37,304</u>	<u>35,908</u>
Accumulated funds				
Unrestricted general funds			37,304	35,908
Designated funds			-	-
			<u></u>	<u></u>
Total funds	9		<u>37,304</u>	<u>35,908</u>

Approved by the Board of Trustees and signed on its behalf by

..... C Stephenson

Date: 18th September 2024

The notes on pages 8 to 15 form part of these accounts

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE ACCOUNTS

1. Accounting policies

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 April 2005, which has since been withdrawn.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees concluded that no such restatement was required. The date of transition to FRS 102 was 1 January 2015.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Voluntary income including donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Subscription income is recognised when received from members.

Production income represents the receipts net of expenditure for productions performed by the charity in the year. A breakdown of the income and expenditure is shown in the notes to the accounts.

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE ACCOUNTS (continued)

1. Accounting policies (continued)

Expenditure and irrecoverable VAT

Expenditure of recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Investments

Investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the profit and loss accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking into account of any trade discounts offered.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial liabilities of a kind that qualifies as a basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE ACCOUNTS (continued)

2. Subscriptions	2024	2023
Performing members	4,925	3,490
Non-performing members	200	450
Friends	240	240
	<u>5,365</u>	<u>4,180</u>
	<u><u>5,365</u></u>	<u><u>4,180</u></u>
3. Other income	2024	2023
Easyfundraising	302	237
Social events	-	295
Miscellaneous income	6	5
	<u>308</u>	<u>537</u>
	<u><u>308</u></u>	<u><u>537</u></u>
4. Surplus/(deficit) on Productions	2023-24	2022-23
	Note	
Winter 2023 – <i>Iolanthe</i>	-	(3,408)
Summer 2023 – <i>Comedy Tonight</i>	-	(1,391)
Winter 2024 – <i>Carmen</i>	4a (3,329)	-
Summer 2024 – <i>HMS Pinafore</i>	4b (833)	-
	<u>(4,162)</u>	<u>(4,799)</u>
	<u><u>(4,162)</u></u>	<u><u>(4,799)</u></u>
Total surplus/(deficit) for the year		

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE ACCOUNTS (continued)

4a. Winter 2024 – <i>Carmen</i>	February 2024
Ticket sales	26,633
Programme sales	992
Donations	-
Sundry income	125
	<hr/>
	27,750
Venue hire	13,162
Director	1,300
Musical director	1,300
Orchestra	5,235
Music, libretto and licence fee	2,081
Set, scenery and props	1,045
Lighting and effects	340
Wardrobe and make-up	1,461
Publicity	693
Programmes	496
Launch evening	(42)
Rehearsal venue	1,520
Rehearsal accompanist	2,200
After show party and gifts	(78)
Sundry expenses	366
	<hr/>
	31,079
Deficit on production	<hr/>
	(3,329)
	<hr/>

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE ACCOUNTS (continued)

4b. Summer 2024 – HMS Pinafore	June 2024	
Ticket sales	5,609	
Programme sales	253	
Sundry income	405	
	<hr/> 6,267	
Venue hire	1,700	
Director	500	
Musical director	1,200	
Orchestra	540	
Music hire	283	
Set, scenery and props	66	
Lighting and effects	-	
Wardrobe and make-up	864	
Publicity	116	
Programmes	87	
Launch evening	62	
Rehearsal venue	1,440	
Rehearsal accompanist	220	
After show party and gifts	-	
Sundry expenses	22	
	<hr/>	
	7,100	
Deficit on production	<hr/> (833) <hr/>	

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE ACCOUNTS (continued)

5. Sundry expenses	2024	2023
Patrons' receptions and cards	60	37
Social events	124	30
Bank charges	71	68
Sundry expenses	194	293
	<u>449</u>	<u>428</u>

6. Resources expended

During the year, Philip Joslin, a Trustee, received £1,200 in his capacity as Musical Director (2023: £Nil).

7. Debtors	2024	2023
Debtors	900	951
Prepayments	944	140
	<u>1,844</u>	<u>1,091</u>

8. Creditors: Amounts falling due within one year	2024	2023
Creditors	1,700	800
Deferred income	-	148
	<u>1,700</u>	<u>948</u>

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE ACCOUNTS (continued)

9.	Movement of Funds	Balance at 1 st July 2023	Net incoming/ (outgoing) Resources	Transfer of funds	Balance at 30 th June 2024
	Unrestricted funds				
	General fund	35,908	1,396	-	37,304
	Designated funds	-	-	-	-
		<u>35,908</u>	<u>1,396</u>	<u>-</u>	<u>37,304</u>
		<u><u>35,908</u></u>	<u><u>1,396</u></u>	<u><u>-</u></u>	<u><u>37,304</u></u>
10.	Analysis of Net Assets between Funds		Unrestricted Funds £	Designated Funds £	Total Funds £
	Current assets		39,004	-	39,004
	Current liabilities		(1,700)	-	(1,700)
			<u>37,304</u>	<u>-</u>	<u>37,304</u>
	Balance at 30 th June 2024		<u><u>37,304</u></u>	<u><u>-</u></u>	<u><u>37,304</u></u>
	Analysis of Net Assets between Funds (comparative)		Unrestricted Funds £	Designated Funds £	Total Funds £
	Current assets		36,856	-	36,856
	Current liabilities		(948)	-	(948)
			<u>35,908</u>	<u>-</u>	<u>35,908</u>
	Balance at 30 th June 2023		<u><u>35,908</u></u>	<u><u>-</u></u>	<u><u>35,908</u></u>

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE ACCOUNTS (continued)

11. Comparative Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Total 2023
Income and Endowments from:		£	£	£
Subscriptions		4,180	-	4,180
Patrons		650	-	650
Grants and donations		189	-	189
Legacy		-	-	-
Interest		216	-	216
Taxation recovered from Gift Aid		951	-	951
Other income		537	-	537
Total income		6,723		6,723
Expenditure on:				
<u>Charitable Expenditure</u>				
Deficit on productions		4,799	-	4,799
			-	
<u>Management and Administration</u>				
Subscriptions and affiliation fees		190	-	190
Insurance		883	-	883
Internet and web-site hosting		425	-	425
Sundry expenses		428	-	428
Total expenditure		6,725		6,725
Net expenditure		(2)	-	(2)
Transfer between funds		-	-	-
Net movement in funds		(2)	-	(2)
Reconciliation of funds				
Total funds brought forward		35,910	-	35,910
Total funds carried forward		35,908	-	35,908