

Abbots Langley
Gilbert and Sullivan Society
Trustees Report and Accounts for the
year ended 30th June 2023

Registered Charity Number: 1161215

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

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ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

CHARITY INFORMATION

Trustees

Cheryl Aughton Clark (to AGM 2023)
Jennifer Carr
Lynette A Carr
Janet Feigenbaum (from AGM 2022 to AGM 2023)
Philip A Joslin
Lisa A Morelli
Carolyn Morrissey (from AGM 2023)
Claire Stephenson
David Sutherland (from AGM 2023)
Emma L Stratton (to 7th June 2023)

Principal Address

3 Popes Road
Abbots Langley
Hertfordshire
WD5 0EY

Charity Registration Number

1161215

Independent Examiner

Claire Lawrence
17 College Street
St Albans
Herts
AL3 4PW

Principal Bankers

HSBC Bank plc
73 High Street
Watford
Hertfordshire
WD17 2DS

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

TRUSTEES' REPORT

The trustees present their annual report with the financial statements of the charity for the year ended 30th June 2023.

Constitution and objects for the public benefit

The charity is governed by its constitution, adopted in March 2015. The constitution contains no restrictions. It is administered by a committee, members of which are elected at the Annual General Meeting each year. Induction training is provided for all new Trustees.

The trustees confirm that they have made reference to the guidance of the Charities Commission general guidance on public benefits when reviewing their aims, objectives and future activities of the charity.

The objects of the charity are to educate the public of Abbots Langley and surrounding areas in, and increase their appreciation of, the operatic and dramatic arts, in particular but not exclusively through:

- Supporting the cultural and community life of Abbots Langley and surrounding areas and to provide cultural, recreational and entertainment opportunities for all members of the community;
- Producing and presenting operas, musicals and plays in which the community has the opportunity to participate not only as members of the audience, but also through membership of the charity as active participants;
- Providing other opportunities, including concerts, workshops and open evenings, as well as other related activities for members and, where appropriate, non-members.

Review of the Development, Activities and Achievements of the Charity, and how the Charity delivers public benefit

The deficit for the year amounted to £2 as activities returned to normal post-COVID with a major production at the Watford Palace Theatre in February 2023 and a smaller scale production at the Henderson Hub in Abbots Langley.

Reserves

The accumulated funds as at 30th June 2023 were £35,908 of which £nil related to designated funds.

The trustees have determined that an appropriate level of available reserves should be equivalent to at least twelve months fixed costs.

Investments

The charity's constitution requires its assets to be invested in Great Britain, in bank accounts or safe interest-bearing securities.

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

TRUSTEES' REPORT (continued)

Major risks

The trustees have taken steps to identify the major risks to which the charity is exposed and systems have been established to mitigate those risks. The COVID-19 global pandemic was not a risk that the trustees could have foreseen and mitigated in advance.

Future Development

The officers do not anticipate and changes to the future development of the charity's operations.

Trustees' Responsibilities in relation to the Financial Statements

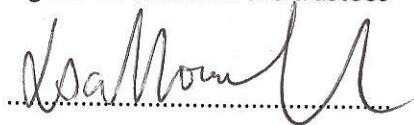
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

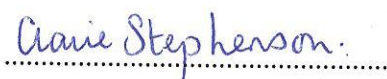
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



L Morelli



C Stephenson

Date: 9th November 2023

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

I report to the trustees on my examination of the accounts of the above charity for the year ended 30th June 2023, which are set out on pages 1 to 14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Lawrence

C. M. Lawrence

Date: 9th November 2023

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Designated Funds	Total 2023	Total 2022
Income and Endowments from:		£	£	£	£
Subscriptions	2	4,180	-	4,180	4,183
Patrons		650	-	650	200
Grants and donations		189	-	189	330
Legacy		-	-	-	-
Interest		216	-	216	9
Taxation recovered from Gift Aid		951	-	951	1,060
Other income	3	537	-	537	267
Total income		<u>6,723</u>	<u>-</u>	<u>6,723</u>	<u>6,049</u>
Expenditure on:					
<u>Charitable Expenditure</u>					
Deficit on productions	4	4,799	-	4,799	13,910
		<u>4,799</u>	<u>-</u>	<u>4,799</u>	<u>13,910</u>
<u>Management and Administration</u>					
Subscriptions and affiliation fees		190	-	190	185
Insurance		883	-	883	858
Internet and web-site hosting		425	-	425	399
Sundry expenses	5	428	-	428	1,627
Total expenditure	6	<u>6,725</u>	<u>-</u>	<u>6,725</u>	<u>16,979</u>
Net expenditure		<u>(2)</u>	<u>-</u>	<u>(2)</u>	<u>(10,930)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>(2)</u>	<u>-</u>	<u>(2)</u>	<u>(10,930)</u>
Reconciliation of funds					
Total funds brought forward		35,910	-	35,910	46,840
Total funds carried forward	10	<u>35,908</u>	<u>-</u>	<u>35,908</u>	<u>35,910</u>

The notes on pages 8 to 15 form part of these accounts

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

BALANCE SHEET

	Note	£	2023 £	2022 £
Fixed assets			-	-
Current assets				
Debtors	7	1,091	19,497	
Cash at bank: HSBC Deposit account		33,294	34,078	
Cash at bank: HSBC Current account		2,471	891	
Cash in hand		-	-	
		<u>36,856</u>	<u>54,466</u>	
Creditors: amounts falling due within one year	8	(948)	(18,556)	
Net current assets			<u>35,908</u>	<u>35,910</u>
Net assets			<u>35,908</u>	<u>35,910</u>
Accumulated funds				
Unrestricted general funds			35,908	35,910
Designated funds			-	-
Total funds	9		<u>35,908</u>	<u>35,910</u>

Approved by the Board of Trustees and signed on its behalf by

Aunie Stephenson C Stephenson

Date: 9th November 2023

The notes on pages 8 to 15 form part of these accounts

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE ACCOUNTS

1. Accounting policies

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 April 2005, which has since been withdrawn.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees concluded that no such restatement was required. The date of transition to FRS 102 was 1 January 2015.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Voluntary income including donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Subscription income is recognised when received from members.

Production income represents the receipts net of expenditure for productions performed by the charity in the year. A breakdown of the income and expenditure is shown in the notes to the accounts.

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE ACCOUNTS (continued)

1. Accounting policies (continued)

Expenditure and irrecoverable VAT

Expenditure of recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Investments

Investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the profit and loss accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking into account of any trade discounts offered.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial liabilities of a kind that qualifies as a basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE ACCOUNTS (continued)

2. Subscriptions		2023	2022
Performing members		3,490	3,723
Non-performing members		450	360
Friends		240	100
		<u>4,180</u>	<u>4,183</u>
3. Other income		2023	2022
Easyfundraising		237	267
Book sales		5	-
Social events		295	-
		<u>537</u>	<u>267</u>
4. Surplus/(deficit) on Productions		2022-23	2021-22
	Note		
Summer 2022 – <i>The Pirates of Penzance</i>		-	(13,910)
Winter 2023 – <i>Iolanthe</i>	4a	(3,408)	-
Summer 2023 – <i>Comedy Tonight</i>	4b	(1,391)	-
Total surplus/(deficit) for the year		<u>(4,799)</u>	<u>(13,910)</u>

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE ACCOUNTS (continued)

4a. Winter 2023 – <i>Iolanthe</i>		February 2023
Ticket sales		23,641
Programme sales		757
Donations		1,160
Sundry income		55
		<hr/> 25,613
Venue hire	12,571	
Director	1,200	
Musical director	1,200	
Orchestra	4,050	
Music hire	150	
Set, scenery and props	2,361	
Lighting and effects	283	
Wardrobe and make-up	1,434	
Publicity	661	
Programmes	226	
Launch evening	-	
Rehearsal venue	2,815	
Rehearsal accompanist	1,950	
After show party and gifts	60	
Sundry expenses	60	
	<hr/>	29,021
Deficit on production		<hr/> (3,408) <hr/>

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY **ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023**

NOTES TO THE ACCOUNTS (continued)

4b. Summer 2023 – *Comedy Tonight*

		June 2023
Ticket sales		3,176
Programme sales		-
Sundry income		335
		<hr/> 3,511
Venue hire	1,499	
Director	300	
Musical director	300	
Orchestra	810	
Music hire	-	
Set, scenery and props	130	
Lighting and effects	-	
Wardrobe and make-up	30	
Publicity	100	
Programmes	-	
Launch evening	63	
Rehearsal venue	800	
Rehearsal accompanist	870	
After show party and gifts	-	
Sundry expenses	-	
		<hr/> 4,902
Deficit on production		<hr/> (1,391) <hr/>

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE ACCOUNTS (continued)

5. Sundry expenses

	2023	2022
Patrons' receptions and cards	37	29
Social events	30	947
Anniversary book	-	271
T-shirts	-	41
Bank charges	68	33
Sundry expenses	293	306
	<u>428</u>	<u>1,627</u>

6. Resources expended

During the year, Philip Joslin, a Trustee, received £NIL in his capacity as Musical Director (2022: £1,200).

7. Debtors

	2023	2022
Debtors	951	19,285
Prepayments	140	212
	<u>1,091</u>	<u>19,497</u>

8. Creditors: Amounts falling due within one year

	2023	2022
Creditors	800	18,556
Deferred income	148	-
	<u>948</u>	<u>18,556</u>

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE ACCOUNTS (continued)

9. Movement of Funds	Balance at 1 st July 2022	Net incoming/ (outgoing) Resources	Transfer of funds	Balance at 30 th June 2023
Unrestricted funds				
General fund	35,910	(2)	-	35,908
Designated funds	-	-	-	-
	<u>35,910</u>	<u>(2)</u>	<u>-</u>	<u>35,908</u>

10. Analysis of Net Assets between Funds	Unrestricted Funds £	Designated Funds £	Total Funds £
Current assets	36,856	-	36,856
Current liabilities	(948)	-	(948)
Balance at 30 th June 2023	<u>35,908</u>	<u>-</u>	<u>35,908</u>

Analysis of Net Assets between Funds (comparative)	Unrestricted Funds £	Designated Funds £	Total Funds £
Current assets	54,466	-	54,466
Current liabilities	(18,556)	-	(18,556)
Balance at 30 th June 2022	<u>35,910</u>	<u>-</u>	<u>35,910</u>

ABBOTS LANGLEY GILBERT AND SULLIVAN SOCIETY

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE ACCOUNTS (continued)

11. Comparative Statement of Financial Activities

	Note	Unrestricted Funds	Designated Funds	Total 2022
Income and Endowments from:		£	£	£
Subscriptions		4,183	-	4,183
Patrons		200	-	200
Grants and donations		330	-	330
Legacy		-	-	-
Interest		9	-	9
Taxation recovered from Gift Aid		1,060	-	1,060
Other income		267	-	267
Total income		<u>6,049</u>	<u>-</u>	<u>6,049</u>
Expenditure on:				
<u>Charitable Expenditure</u>				
Deficit on productions		13,910	-	13,910
		<u>13,910</u>	<u>-</u>	<u>13,910</u>
<u>Management and Administration</u>				
Subscriptions and affiliation fees		185	-	185
Insurance		858	-	858
Internet and web-site hosting		399	-	399
Zoom subscription		-	-	-
Sundry expenses		1,627	-	1,627
Total expenditure		<u>16,979</u>	<u>-</u>	<u>16,979</u>
Net expenditure		<u>(10,930)</u>	<u>-</u>	<u>(10,930)</u>
Transfer between funds		-	-	-
Net movement in funds		<u>(10,930)</u>	<u>-</u>	<u>(10,930)</u>
Reconciliation of funds				
Total funds brought forward		46,840	-	46,840
Total funds carried forward		<u><u>35,910</u></u>	<u><u>-</u></u>	<u><u>35,910</u></u>