

Cumberland Area Quaker Meeting

Registered Charity no. 1161207

Trustees Annual Report and Accounts 2022

Alston Carlisle Cockermouth
Keswick Mosedale
Penrith

CUMBERLAND AREA QUAKER MEETING

Registered Charity No. 1161207

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR 2022

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CUMBERLAND AREA QUAKER MEETING
OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
Registered Charity No. 1161207
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report together with the consolidated accounts for the Area Meeting for the year ended 31 December 2022.

1 Structure and organisation

Cumberland Area Quaker Meeting (CAQM) was formed on 1 January 2015. It is a merger of North Cumbria Area Meeting and West Cumbria Area Quaker Meeting of the Religious Society of Friends, after an approval process in both area meetings and with the agreement of the appropriate committees within Britain Yearly Meeting of the Religious Society of Friends (Quakers).

It was registered with the Charity Commission on 8 April 2015 as Charity number 1161207.

CAQM is an unincorporated association constituted as a membership organisation. A member is a person recorded in the register of members by a minuted decision of the Area Meeting (AM). Within the Religious Society of Friends (Quakers), Friends are members of their AM and thereby of Britain Yearly Meeting (BYM). Members come together with regular attenders for worship and for other activities in the five Local Meetings (LMs) that comprise CAQM. During 2022, Mosedale merged with Penrith LM.

Additionally, Area Meetings for Worship for Business which are open to all members, are normally held five times a year. Other area-wide events relating to the core purposes of CAQM are held from time to time. These are open to all members and attenders, and may include members of the public.

CAQM has the authority to set up or lay down LMs, which are at all times subordinate to the AM. Members in each LM may have delegated responsibilities in addition to holding public Meetings for Worship (MfW). By agreement with the AM they may manage, maintain and hire out a local meeting house; engage and manage staff; and raise and spend funds necessary to carry out these responsibilities.

The frequency of MfW, within each of the LMs, and the people associated with them during 2022 (attenders: men and women) were as follows:

- Alston – fourth Sunday (and second Wednesday – summer only) of the month. Membership 1M, 2W, 3A
- Carlisle – every Sunday and Tuesday. Membership 12M, 20W, 7A
- Cockermouth – every Sunday, and Thursday : Membership 13M, 14W, 24A
- Keswick – every Sunday : Membership 3M, 14W, 18A
- Penrith with Mosedale – every Sunday. Membership 11M, 23W, 1C, 16A. With Mosedale – first and third Sunday of the month. Membership 6M, 8W, 5A.

Unattached Members: 7M, 11W

Total Membership : 53M, 92W, 1C, 73A

Since Covid, some Local Meetings have held 'blended' meetings with video conferencing facilities, and this continues. This has allowed some who could or would not otherwise travel to Meetings to take part in MfW.

2 Governance

2.i A Governing Document was agreed with the Charity Commission on the 8th April 2015. It provides for the appointment of six to ten trustees for an initial term of three years, and provides that only in exceptional circumstances shall a trustee remain continuously in post for more than six years.

Appointments of trustees are made by CAQM on the recommendation of its nominations committee, which is charged with searching for appropriate people to fulfil offices and undertake tasks on behalf of the AM. All must be in membership of the Religious Society of Friends. An induction policy for new trustees and officers of the area meeting is in place, and they are given opportunities to attend courses and events to enable them to better carry out their responsibilities.

The trustees nominated and appointed by CAQM to serve during 2022 were as follows (with their dates of appointment stated in brackets):

Ian Watson (30.6.22)
Elizabeth Pritchard (Clerk 31.12.22)
Tricia Jagger (Link for Safeguarding 31.12.23)
Glenn Tomkinson (31.12.23)
William Bewley (31.12.23)
Richard Parker (Treasurer 30.4.24)
Lesley Smith (31.12.25)
Maureen Lofthouse (31.5.25)

The principal responsibilities of the trustees are to ensure that the AM fulfils its legal and other charitable obligations; to promote the effective management of the charity; to use its resources to best effect; to sustain a financial strategy that enables running costs to be met and financial support provided to BYM and other Quaker charitable activity; whilst ensuring appropriate provision is made to pursue the objects and activities of the AM in the future; and holding adequate and reasonable reserves.

During 2022, it was agreed at AM that donations to BYM and other Quaker related charities would in future be decided by AM trustees rather than individual LMs.

The final decision making organ of CAQM is the Area Meeting in session, at which everyone who is a member of the area meeting is entitled to attend.

The manner of the conduct of the business and other activities of the area meeting is prescribed by Quaker faith and practice: The book of Christian discipline of the Yearly Meeting of the Religious Society of Friends (Quakers) in Britain – Fifth edition 2013, and any subsequent amendments.

2.ii Administrative information

All communications to the charity should be addressed to the Clerk of Trustees:

Lesley Smith, 12 Lakehead Court, The Headlands, Keswick CA12 5EU (01768780981) e: am.trustees@cumberlandquakers.org.uk

All matters relating to the activities of the AM should be addressed to the Treasurer:

Richard Parker, Eastgate, Milburn, Penrith CA10 1TN (01768361509) e: am.treasurer@cumberlandquakers.org.uk.

The current examiner of the CAQM accounts is Armstrong Watson LLP, James Watson House, Montgomery Way, Carlisle CA12UU (01228690100) e: karen.rae@armstrongwatson.co.uk.

The current legal advisers to CAQM are Cartmell Shepherd, Montgomery Way, Carlisle, CA12RW (01228514077) e: rosehill@cartmells.co.uk.

Trustees manage an online current account with the Cooperative Bank and hold deposit accounts with the Cumberland, Penrith and Skipton Building Societies, and the Triodos Bank.

Each of the Local Meetings also have online current accounts (and in some cases deposit accounts). These monies form part of the financial resources of the charity, and are shown in the accounts section of this report.

During 2022, the majority of these accounts were transferred across to online accounts with the Cooperative Bank. The Cooperative was chosen as having comparatively strong ethical credentials whilst offering 'free banking' to charities. Penrith Local Meeting has a business account with online access with the Cumberland Building Society.

The custodian trustee for properties and assets of CAQM, and its associated trusts, is Friends Trusts Limited, Friends House, 173 Euston Road, London NW1 2BJ. (0207 663 1121) e: friendstrusts@quaker.org.uk

CAQM has a website where up-to-date information about the activities of the Area Meeting and its Local Meetings are provided together with details of its policies. This can be found at: www.cumberlandquakers.org.uk

3 Objects and principal activities of the charity

The object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of north-west Cumbria and beyond.

The principal activity of the charity is holding meetings for worship in the manner of Quakers. The charity, through its local meetings also engages in the life of the communities, for example by making its properties available for community use.

4 Public Benefits Statement

The trustees confirm that they take note of the Charity Commission's general guidance on public benefit when reviewing the objects of the charity, and when the AM plans its activities.

The principal activity of the charity is the holding of public MfW in its constituent local meetings, together with opportunities at both local and area level for members and other interested persons to explore and develop their understanding of their faith in the light of both historic and contemporary interpretations of Quaker insights and testimonies.

We encourage all the LMs to examine ways in which they can improve sustainability, via improvements to the physical nature and fabric of their buildings and by generally making better use of the meeting houses to include technology enabling people to attend virtually if they wish.

The AM's six meeting houses are made available and hired out to a variety of other groups (and organisations) thereby providing a valuable service to local communities. The car park at Mosedale is made available to the general public and contributions to park there are invited.

The Meeting House at Little Broughton belongs to CAQM but has been let to the Broughton Evangelical Church since 1978.

The meeting house and ancillary buildings at Pardshaw are now let, on the basis of a seven-year lease to Pardshaw Quaker Centre CIO from August 2022. MfW continue to be held there occasionally and the burial ground remains in use.

5 Policies

In June 2016, after extensive consultation, the trustees adopted and published a set of policies to assist members in managing the AM's affairs. Every Member and Attender was given a booklet covering the policies. The policies were amended and revised in 2019 and 2020, and full details are provided on the CAQM website.

The policies cover:

- Equal opportunities
- Safeguarding
- Risk management
- Health and safety
- Data protection
- Grant making
- Investment
- General reserves
- Right keeping of records
- Privacy.

These policies are kept under regular review, with responsibility for this being designated amongst the trustees.

Trustees are aware of the need to develop not only policies but actions and procedures. A good start has been made. For example, in safeguarding matters the co-working safeguarding coordinators have attended training courses and conferences, and a full set of procedures is in place. A new Safeguarding Policy has been developed in line with guidance from Friends House.

Risk management procedures have also been agreed, as has a register of risks. The trustees regularly monitor and review the risks involved in its activities. Risks include those to individuals, to property; and to the organisation itself whether that be financial, legal and/or reputational. In practical terms this includes who is responsible for what, how it is recorded, and what triggers action.

The Trustees' intention is to keep its policies under continuous review; to continue the necessary changes to the administrative and accounting arrangements following the establishment of CAQM; and to seek a scheme from the Charity Commission to combine a number of previous schemes and trusts. This will enable us to use and manage our property and financial heritage more effectively.

6 Properties

CAQM owns meeting houses at Alston, Carlisle, Cockermouth, Keswick, and Pardshaw. In addition, the former meeting house at Little Broughton is owned by CAQM.

The management, and trusteeship of Mosedale and Penrith meeting houses was transferred across to CAQM in May 2021.

The meeting houses at Cockermouth, Mosedale, Penrith and Pardshaw have associated burial grounds. Other unattached burial grounds exist at Allonby, Beckfoot, Little Broughton, Moorhouse, and Newby. Only the burial grounds at Cockermouth, Pardshaw and Allonby are open for burials.

Basic upkeep and maintenance of meeting houses, and raising the necessary finance is usually delegated to the LM. However, major repairs, renovations and improvements are overseen and funded by AM trustees through a premises fund into which certain income and agreed transfers of unrestricted funds are made.

The AM trustees also legally manage two residential properties in Keswick. These were left by separate bequests with restrictions as to their use, disposal and use of income, but to the general benefit of Quaker activities within the area meeting, particularly Keswick. These two properties are treated as investments in the accounts.

The trustees have instituted a five-yearly survey and review of each property under its ownership, on a rolling basis. All of the unattached burial grounds were inspected in 2021. Repairs were initiated where appropriate, and provision is made for regular maintenance work like ground clearance and grass-cutting. Trustees intend to continue with this approach with the intention that each of the properties will be maintained in a sound and safe condition.

During 2022, work was undertaken to deal with some of the matters identified in the previous quinquennial surveys. Two further properties - Pardshaw and Cockermouth - were surveyed in 2022.

Considerable work has been carried out by Christopher Thomas and Kath Worrall in recent years, in rationalising and simplifying the complicated structure of some of the small endowments, legacies and trust funds forming part of CAQM. This was all done under the auspices and provisions of Section 281 of the Charities Act 2011.

Many of these smaller funds were no longer relevant in today's world. This work has resulted in at least eight such funds being wound up. The small monetary value in each has been transferred across into either the 'general' or 'premises' fund within the year end consolidated accounts for CAQM. As a result, the format of the accounts for 2022 are simpler than in previous years. An application to the Charity Commission was submitted for their approval of the scheme.

The Meeting House at Pardshaw near Cockermouth has been a concern for some years, given its limited use and also the extensive nature of the buildings there. This was compounded by the fact that the site is designated as a Grade II* listed building, with consequent, and fairly onerous, repairing liabilities.

Some years ago, CAQM agreed to the establishment of a charity ('Friends of Pardshaw Meeting') to initially investigate what to do with the property and decide how best to move forward, given Pardshaw's long and interesting history and also its important links to the Quaker Youth Movement (through the residential stays over the years).

This led to the establishment of the Pardshaw Quaker Centre (PQC) CIO (registered charity number 1193476) by a group of dedicated volunteers. Its purpose was to take over responsibility for managing and maintaining the buildings, thereby relieving CAQM of its considerable liabilities and the costs involved. PQC aims to find a new use and purpose for the building(s) whilst having regard to its important history and legacy within the Quaker movement.

Negotiations between CAQM and PQC began in 2021 culminating in agreement to enter into a seven-year lease agreement with PQC (full repairing/insuring) operative from 1st September 2022 at a peppercorn rent.

7 Safeguarding

The Link Trustee for safeguarding held various meetings with the safeguarding coordinators.

During the year, no reports or questions regarding any safeguarding concerns within CAQM were received.

The position of Children and Young People's Advocate has now been filled.

8 Sustainability

The Covid pandemic has resulted in the development of 'blended' meetings which can offer a significant saving in both energy costs and transport, as some choose to meet virtually for worship (and/or for business meetings). Others prefer to attend in person.

Keswick Meeting House continues to generate electricity from its solar panels. Mosedale has an air source heat pump to supplement its more conventional heaters. Carlisle sources all its electricity from a 100% renewable supplier and Cockermouth obtains its electricity from a company that uses renewable resources.

More ideas and plans are needed to improve the sustainability of our meeting houses.

9 Future plans

At the time of preparing this report Local Meetings are all now open, as the risk of Covid continues to recede. Bookings by third parties have largely resumed though not yet to pre-Covid levels.

It is expected that this will help to restore LM finances, though any improvement is likely to in part be offset by the recent cost of living pressures and in particular the large increase in the cost of energy.

The financial health of several of our LMs continues to be a concern, though the overall charity (CAQM) has reasonable reserves (though some funds are 'restricted' and only available for specific purposes).

CAQM is developing a plan to simplify its accounting system now that online bank accounts have been established for each individual meeting. The intention is to move away from the existing excel spreadsheets and move to the online 'Xero' accounting package which should offer significant advantages over the existing system.

Risk assessments for general health & safety issues, across meetings, are being proposed for 2023. This will include fire safety plans.

Some further rationalisation of some of the remaining smaller trusts will be explored.

And in addition, a wider initiative looking at the scope for more collaborative working and simpler structures generally is being considered across parts of the country. The ongoing experience of Wales and Scotland has been instrumental in helping shape this, with the aim of simplifying structures and making things easier including appointments to committees etc.

Trustees continue to work on matters that are both spiritual and practical. In the former category, we strive to develop and enrich Quaker ministry and those it touches. In the latter, we strive to discern ways of making our property and premises financially sustainable in the longer term and meeting the aspirations of better sustainability, including working towards becoming carbon neutral.

By doing this last we hope to become better able to provide public benefits fit for the 21st century.

10 Archives and Records

The Custodians of Records intend to work toward achieving an index of all current and archived documents within CAQM. These have been added to the index of records prior to making decisions about records to be lodged with the appropriate County Record Office. This work was delayed by the pandemic. Two Custodians of Records were appointed on the amalgamation of the two previous AMs as it was thought helpful to have people familiar with the past history of both. It is intended to have a single appointment in future, although local government reorganisation has led to some concern over which Record Office will be appropriate to use for the storage of our archives.

As before, we continue to get enquiries from people researching family history. These are directed to the relevant Cumbria County Record office.

11 Other Charitable Trusts within the Area Meeting

11.i Mosedale Local Meeting House was a charitable trust in its own right (Mosedale Friends Meeting House, registration number 1091774). In May 2021, the Trustees passed a minute giving the trust to CAQM.

11.ii The Meeting House at Penrith was owned by Strickland Monthly Meeting Property Trust (registration number 230041). In May 2021, the Trustees agreed a minute whereby it would be managed by CAQM.

The small amount of remaining funds held by this charity was transferred to CAQM, but separately identified.

11.iii The Meeting House at Carlisle is owned by a charity known as The Meeting House and Burial Ground at Carlisle (Ref: L3/131535). This trust was originally set up on 25 February 1748.

The charitable trust deed dated 7 October 1967 makes clear that the charity is administered by Carlisle & Holme Monthly Meeting. This trust has therefore been treated as wholly integral within CAQM in this report and accounts.

11.iv Hugh Tickell's Charity (Registration no.236529); this charity is for the poor of Cumberland. In the recent past it has mainly gone to Friends and attenders. There is, on average, an income of approximately £1000 per annum to distribute, mostly in £100 gifts, depending on the number of requests received.

11.v The Henry Wright Trust (Charity reg. no. 251360) bringing together a number of trusts established between 1713 and 1804 for various purposes to support Friends of Pardshaw Meeting, is now used to make grants to individual Friends for general educational purposes or to attend Quaker events and activities.

AM trustees have taken advantage in 2022 of legislation permitting the expenditure (on their objects) of small value endowment funds, thus winding up several smaller trusts and funds.

12 FINANCIAL REVIEW

12.i Accounts for 2022

The consolidated accounts for CAQM are on pages 15-27. These incorporate the accounts of the AM's general fund, its premises fund (a designated reserve fund for the upkeep of meeting houses and burial grounds), the accounts of the AM's constituent meetings and the accounts of restricted and endowments funds of, associated with, or operating within the AM.

12.ii Summary of the main financial figures for 2022

There are three main sources of financing the AM and its constituent LMs:

- Donations and legacies from Friends and attenders totalled £54,293 (£56,770 in 2021).
- Hiring meeting houses (and car parking spaces) to other users brought in £26,687 (£9,486 in 2021).
- Income from investments, including *gross* rent from the investment properties, was £20,681 (£21,495 in 2021).

Other income in 2022 amounted to £3,910 (£669 in 2021).

Total income in 2022 was £105,572 (£88,421 in 2021).

Expenditure in 2022 totalled £145,565 (£114,022 in 2021). The main elements were:

- Of expenditure on raising funds, £8,927 was the element of expenditure on meeting houses to enable them to be let (£5,639 in 2021).
- Expenditure on meeting houses and burial grounds not allocated to raising funds was £63,312 (£45,904 in 2021).

- £12,637 was spent on managing and renovating investment properties (£2,590 in 2021).
- Expenditure on activities to practice and promote Quakerism, including giving financial support from area or local meeting funds to Britain Yearly Meeting, Northern Friends Peace Board, Northern Friends Youth Events Trust and other Quaker and non-Quaker organisations, and grants to individuals from Quaker trusts, was £54,679 (£54,389 in 2021). This expenditure is detailed in Note 8 to the Statement of Financial Activities on page 20.
- Governance costs for the area meeting were £5,117. A detailed analysis of these is given in Note 8 to the Statement of Financial Activities on page 20. In 2021 these costs were £5,044. No trustees received any remuneration.
- The value of all funds in and associated with the area meeting increased by £78,321 in 2022 (decrease of £15,791 in 2021).

CAQM, with its constituent meetings, is a membership organisation and all its activities are arranged and carried out by members or those not in formal memberships who choose to associate themselves with the Religious Society of Friends. Consequently the concept of “volunteer” as identified in many secular charities (as distinct from other classes of persons such as employees) is neither used nor comprehended within this charity.

Assets acquired or enhanced of a value under £10,000 are charged to revenue on acquisition.

Assets acquired or enhanced of a value of £10,000 or more are capitalised and depreciated over the useful life of the asset. Note 11 to the accounts shows the number of years over which the two assets noted there are depreciated.

In summary an analysis of the funds of the area meeting is:

	2022	2021
Unrestricted funds of the area meeting or under the management of AM trustees	£77,442	£81,009
AM funds designated for a special purpose	£19,627	£19,574
Unrestricted funds of LMs (which are required to be treated as designated funds of the AM)	£119,478	£148,925
Funds restricted for special purposes of which £172,981 is currently expendable*	£794,981	£674,895
Endowed funds which cannot be spent*, only the income being expendable	£178,218	£187,022
Total value of all funds	£1,189,746	£1,111,424

*Endowment funds and bequeathed properties, though of value in the accounts, are not redeemable to cash except in special circumstances and so are not expendable.

12.iii Grant making policy

The policy requires grants from restricted funds to be made only in accordance with the criteria in those funds and from unrestricted funds of CAQM or local meetings to be made by minuted decisions of the relevant meeting. Grants shall be made to non-Quaker bodies only where they are made in pursuance of the area meeting's charitable objectives.

12.iv Investment policies

In investing funds CAQM seeks to achieve the best interests of the area meeting and its funds and to comply with the requirements of relevant legislation. Units in commercial investment funds for four trust funds achieved a return of -4.01% on the end of year market price (2.33% increase in 2021) which the trustees consider acceptable in the current economic climate.

Two properties bequeathed on terms which require named persons to be granted tenancies for life are treated as investments. The accounts reflect a quinquennial revaluation of these properties in 2022 which applied a discount related to the tenant's age to the otherwise open market value assessed by the firm of surveyors managing the properties.

12.v Financial instruments policy

The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

12.vi Reserves policy

In the trustees' report for the year 2019 it was reported that the trustees had reviewed and then revised and adopted a new reserves policy. While trustees were aware of what expendable funds were available, it was not clear what reserves could actually be needed. The complicating factor was the meeting house at Keswick. This building had twice been flooded (in 2005 and 2010) and subsequently repaired; as a consequence the insurance company removed cover for any future damage by flooding. The trustees then considered options for the future should there be a recurrence of flooding. The wish of members in Keswick was to retain a meeting house in the current location rather than other options such as building elsewhere.

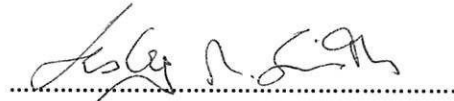
In 2022 the Trustees considered that in view of the resilience measures and other precautions taken after the flood in 2010 sufficient funds needed to be available for possible repairs after a further flood (likely as a result of further Global Warming), but that we need not consider the costs of completely rebuilding nor retain reserves necessary to completely rebuild the Meeting House.

In the event of catastrophic flooding in Keswick it may be necessary to sell the residential properties in Keswick – see 11 in the section of restricted funds.

The revised reserves policy was approved by trustees in November 2020 and adopted by the Area Meeting in January 2021. The full reserves policy, together with the other policies concerning health and safety, etc. is available on the CAQM's website – see <http://www.cumberlandquakers.org.uk/>

13 Approval of this report

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'Lesley Smith', written over a horizontal dotted line.

Lesley Smith
Clerk to the Trustees

4-9-2023.

Date:

CUMBERLAND AREA QUAKER MEETING

CONSOLIDATED ACCOUNTS FOR 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of its incoming resources and its application of resources for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonably prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the area meeting will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the area meeting and its constituent local meetings and enable them to ensure that the financial statements comply with the Charities Act 2011, the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP 2019 - FRS102) and with the provisions of the area meeting's governing document. The trustees are also responsible for safeguarding the assets of the area meeting and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting policies

AP1 These accounts have been prepared on the basis of historic cost (except for investments shown at market value) in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 – effective 1 January 2019) and with the Charities Act 2011.

AP2 Contributions, legacies, grants, interest and dividends are treated as income in the year in which they are received. Rents receivable in the year and Gift Aid claimed on donations received in the year are accounted for in the year to which they relate. Other accruals and prepayments have been included in the income and expenditure only where the amounts are significant and their inclusion will give greater clarity.

AP3 Support costs (which are mainly the costs of managing and maintaining premises) are allocated between Quaker Activities and Generating Funds by calculating or estimating the percentage of cost or time a meeting house is used for Quaker activities and for lettings.

AP4 Acting as Agent – Some sums are collected specifically for passing on to other bodies. They do not represent income for the area meeting and are consequently not included in accounting for the income and expenditure of the area meeting.

AP5 Unrestricted funds are freely available for any purpose of the area meeting. Designated funds are unrestricted funds which are set aside for specific purposes, but remain at the discretion of the area meeting. The otherwise unrestricted funds of local meetings are treated as designated funds of the area meeting in accordance with accounting regulations for charities.

AP6 Restricted funds have been earmarked by the donor or testator for certain specific purposes. Endowment funds must have their capital preserved, but the income can be used for the purposes specified by the donor or testator.

AP7 Area Meeting Designated Funds – The Area Meeting Premises Fund has been set aside in order to make provision for future expenditure on maintenance and repair of meeting houses and burial grounds. Disbursements from this fund remain at the discretion of the Area Meeting.

AP8 The five constituent local meetings keep their own accounts of the funds raised and held by them. These accounts are separately examined, where necessary, before consolidation into the area meeting accounts.

AP9 Area Meeting Restricted Funds – The Carlisle Local Meeting Elders and Overseers Fund and the Cockermouth Personal Crisis Fund are for use at the discretion of the elders and/or overseers of that meeting only for certain restricted purposes. They originate from donations given specifically for those purposes.

AP10 The Wigton Meeting House Trust arises from the sale of Wigton Meeting House in 2011. The capital is permanently endowed and can be used only for the purchase or building of a meeting house in the Wigton area. Under a scheme from the Charity Commission dated 19 August 2010 it was directed that the capital funds could be invested and the income used for the repair and maintenance of meeting houses within North Cumbria Area Meeting. The income is, since 2015, credited to the Area Meeting Premises Fund.

AP11 Whitehaven Meeting House was sold by auction in October 2015 at a hammer price of £16,500. After deducting allowable costs trustees believe that the sum of £13,668 should be treated as endowed. It is expected that the Charity Commission will enact a scheme whereby the use of the income will be restricted. At present the income is accumulated.

AP12 In principle the monies allocated to the Area Meeting Premises Fund from a number of the trust funds should be treated as a restricted fund separate from other income of or transfers to the Premises Fund which is a designated fund. However, as the outgoings from the Premises Fund in recent years and again in 2022 considerably exceeded the endowment income credited to the fund during the same period this restricted income may be treated as spent and the balance of the Premises Fund treated wholly as a designated fund.

AP13 Functional properties owned by the area meeting comprise meeting houses and burial grounds which are held for the furtherance of the area meeting's charitable objects. The majority of these properties were acquired or constructed several centuries ago, their historic cost is unknown so they have never been valued for balance sheet purposes. In the opinion of the trustees the cost of professional valuation would not be a justifiable use of charitable funds. Therefore for the requirements of SORP 2019 (FRS 102) these properties are treated for balance sheet purposes as having a nil valuation. This approach was challenged by the examiner of the 2021 and 2020 accounts.

Repair and renovation work to these properties is financed from funds held as reserves and the cost is charged to revenue. Major development work to buildings, and acquisition of equipment costing over £10,000, are included in the Balance Sheet and depreciated over the estimated life of the asset. Minor work to buildings and acquisition of contents for meeting houses are written off at purchase.

The annual running costs and routine maintenance of their particular meeting house is the main financial liability of local meetings. Insurance of buildings and public liability is effected through either a policy arranged by the local meeting or, in the case of the meeting houses and the burial grounds of the former West Cumbria AQM, through a combined policy with the costs charged to meetings and to the Broughton Evangelical Church on a proportionate basis.

AP15 Investment properties are two residential properties left to the Society in 1987 and 1998, each with a tenant to whom the donor granted a tenancy for life. These properties and their trusts are managed by trustees of the area meeting, though in practice by a local Friend and a local manager appointed for that purpose. The values shown in these accounts, which are reviewed annually and revised periodically, recognise the effect of the life tenancies by applying substantial discounts to estimated market values for a sale with vacation possession. Income from the properties is applied first to their management and maintenance and then to an emergency repairs reserve with any surplus being available in accordance with the terms of the donor's will.

AP16 Tangible assets held at value in the accounts are held at cost less depreciation annualised over the anticipated life of the asset. See note 11 to the accounts.

CUMBERLAND AREA QUAKER MEETING
CONSOLIDATED ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTALS 2022	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTALS 2021
Income & endowments from:									
Donations and legacies	2	54,293	0	0	54,293	52,223	4,547	0	56,770
Charitable activities	3	0	0	0	0	0	0	0	0
Other trading activities	4	26,687	0	0	26,687	9,309	177	0	9,486
Investments	5	2,772	17,909	0	20,681	2,034	17,985	1,476	21,495
Other	6	3,810	100	0	3,910	669	0	0	669
Total income		87,563	18,009	0	105,572	64,235	22,709	1,476	88,421
Expenditure on:									
Raising Funds	7	9,084	12,637	0	21,720	5,693	2,590	0	8,283
Charitable Activities	8	110,821	12,287	0	123,108	92,963	12,376	0	105,338
Other	9	737	0	0	737	400	0	0	400
Total expenditure		120,642	24,924	0	145,565	99,056	14,966	0	114,022
Net gains/(losses) on investments		119	0	-8,804	-8,685	0	0	9,809	9,809
Net income/(expenditure)		-32,961	-6,914	-8,804	-48,679	-34,821	7,743	11,286	-15,791
Transfers between funds	10	0	0	0	0	51,173	213	-51,386	0
Other recognised gains/(losses):									
Revaluation of fixed assets		0	127,000	0	127,000	0	0	0	0
Other gains/(losses)		0	0	0	0	0	0	0	0
Net movement in funds		-32,961	120,086	-8,804	78,321	16,352	7,956	-40,100	-15,791
Reconciliation of funds:									
Total funds brought forward		249,507	674,895	187,022	1,111,424	233,155	666,939	227,122	1,127,216
Total funds carried forward		216,547	794,981	178,218	1,189,746	249,507	674,895	187,022	1,111,424

Figures on this account are individually shown to the nearest £

Notes to this statement are on pages 20-21.

CUMBERLAND AREA QUAKER MEETING
CONSOLIDATED ACCOUNTS
BALANCE SHEET AT 31 DECEMBER 2022

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTALS 2022	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTALS 2021
Fixed Assets:									
Tangible Assets	11	19,215	0	0	19,215	20,170	0	0	20,170
Investments:	12								
Investment Properties	12	0	622,000	0	622,000	0	495,000	0	495,000
Stocks, Shares & Investment Funds	12	5,000	0	41,121	46,121	54,697	0	49,925	104,622
Bank & BS deposits 2 years or more	12	0	73,496	137,097	210,593	3,391	73,201	137,097	213,689
Total Investments	12	5,000	695,496	178,218	878,714	58,088	568,201	187,022	813,311
Total fixed assets		24,215	695,496	178,218	897,929	78,258	568,201	187,022	833,481
Current Assets:									
Debtors	13	1,183	0	0	1,183	3,357	0	0	3,357
Investments - Deposits < 3 months		58,806	8,885	0	67,691	44,408	8,860	0	53,268
Cash at bank and in hand		135,858	90,900	0	226,758	127,238	98,134	0	225,372
Total current assets		195,848	99,785	0	295,632	175,003	106,994	0	281,997
Liabilities:									
Creditors: falling due within one year	14	3,516	0	0	3,516	3,727	0	0	3,727
Net current assets		192,332	99,785	0	292,116	171,276	106,994	0	278,270
Total assets less current liabilities		216,547	795,281	178,218	1,190,046	249,534	675,195	187,022	1,111,752
Creditors: falling due after one year	15	0	300	0	300	27	300	0	327
Provisions for liabilities		0	0	0	0	0	0	0	0
Total net assets		216,547	794,981	178,218	1,189,746	249,507	674,895	187,022	1,111,424

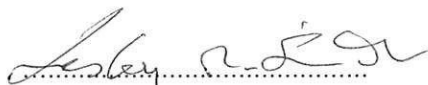
Classification of funds:


UNRESTRICTED funds of the Area Meeting	77,442	0	0	77,442	81,009	0	0	81,009
AM Funds DESIGNATED for special purposes	19,627	0	0	19,627	19,574	0	0	19,574
General funds of local meetings treated as DESIGNATED funds of the Area Meeting	119,478	0	0	119,478	148,925	0	0	148,925
Funds RESTRICTED for special purposes	0	794,981	0	794,981	0	674,895	0	674,895
ENDOWED funds (only income may be spent)	0	0	178,218	178,218	0	0	187,022	187,022
Total funds	216,547	794,981	178,218	1,189,746	249,507	674,895	187,022	1,111,424

Figures on this account are individually shown to the nearest £

Notes to this statement are on pages 20-21.

These accounts were approved by the trustees on 5/9/2023


Lesley Smith
Clerk to the Trustees


Richard Parker
Area Meeting Treasurer

CUMBERLAND AREA QUAKER MEETING

Notes to the 2022 Consolidated Accounts

Note
ref **Notes to the Statement of Financial Activities**

1	Notes 2 to 15 are comments on or analysis of figures in the Statements of Financial Activities and the Balance Sheet required by accounting regulations. Note 8 contains additional information supplied in accordance with the requirements of the Quaker Stewardship Committee of Britain Yearly Meeting of the Religious Society of Friends.		
2	Income from donations is almost entirely from those associated with the Religious Society of Friends.		
3	Income from charitable activities are mainly participant's contributions to the cost of Quaker activities, such as educational events.		
4	Income from other trading activities is from letting local meeting houses and car parking spaces.		
5	Income from investments was:	2022	2021
		£	£
	Gross rental from investment properties	15,920	15,920
	Dividends and interest from stocks, shares and investment funds	2,920	3,454
	Interest from term deposits and other bank balances	1,841	2,121
	Total income from investments	<u>20,681</u>	<u>21,495</u>
6	"Other income" comprised:		
	Miscellaneous	3,910	669
	Total other income	<u>3,910</u>	<u>669</u>
7	Expenditure on raising funds:		
	Expenditure on raising donations	156	54
	Identified costs of letting local meeting houses	8,927	5,639
	Costs of managing investment properties inc. routine maintenance	12,637	2,590
	Total expenditure on raising funds	<u>21,720</u>	<u>8,283</u>
8	Expenditure on charitable activities:		
	Practice and promotion of Quakerism	10,190	10,651
	Donations to Britain Yearly Meeting	29,275	28,500
	Donations to other Quaker organisations	14,085	13,738
	Donations or subscriptions to non-Quaker organisations	1,130	1,500
	Grants to individuals from Quaker trusts	0	0
	Total expenditure on practice and promotion of Quakerism	<u>54,679</u>	<u>54,389</u>
	Balance of upkeep of Quaker meeting houses (not in note 7)	40,299	25,551
	Rent for hired place of worship (Whitehaven Meeting)	0	0
	Upkeep of Quaker Burial Grounds not linked to local meetings	4,190	1,708
	Major repair or renovation to meeting houses	18,823	18,645
	Total expenditure on property for Quaker purposes	<u>63,312</u>	<u>45,904</u>
	Governance costs, comprising:		
	Training fees for other officers of the area meeting	0	0
	Examination of area meeting accounts (provision)	0	0
	Subscriptions and other costs	0	358
	Total governance costs for the area meeting	<u>0</u>	<u>358</u>
	Accountancy and examination work for local meetings	5,117	4,686
	Total governance costs	<u>5,117</u>	<u>5,044</u>
	Total expenditure on charitable activities	<u>123,108</u>	<u>105,339</u>
9	Other expenditure:		
	Sundry Expenditure	737	400

10 Transfers between funds of Cumberland AQM comprise:	2022	2021
Local meeting subscriptions and other payments to AM General Fund	20,000	20,000
Merger of Mosedale LM into Penrith LM (cash and assets)	23,355	0
Endowment fund interest to AM General Fund	0	255
Endowment fund interest to AM Premises Fund	0	721
Reallocation of Endowment Funds to AM General and Premises Funds	0	51,173

Note
ref

Notes to the balance sheet

11 Tangible assets:	Keswick MH solar panels £	Mosedale improvements £	2022 Total £	2021 Total £
Cost				
At beginning of year	13,917	20,000	33,917	33,917
Additions	0	0	0	0
Less disposals	0	0	0	0
At end of year	<u>13,917</u>	<u>20,000</u>	<u>33,917</u>	<u>33,917</u>
Depreciation				
At beginning of year	6,147	7,600	13,747	12,792
Depreciation charged in year	555	400	955	955
Less disposals	0	0	0	0
At end of year	<u>6,702</u>	<u>8,000</u>	<u>14,702</u>	<u>13,747</u>
Net book value as at 31 December 2022	<u>7,215</u>	<u>12,000</u>	<u>19,215</u>	<u>20,170</u>
Net book value as at 31 December 2021	<u>7,770</u>	<u>12,400</u>	<u>20,170</u>	
Years over which the asset is depreciated	25	50		
12 Investments analysed by type:			2022	2021
Keswick residential properties at valuation			622,000	495,000
These are houses with protected tenancies left to the Religious Society of Friends with restrictions on use, sale, and use of income.				
Stocks, shares or investment funds at market price			41,121	99,622
Nominal investment in a community housing association			5,000	5,000
Term cash deposits of 1 year or more			210,593	213,689
Total long term investments			<u>878,714</u>	<u>813,311</u>
13 Debtors receivable within one year represent amounts owed in relation to the hire of meeting houses and claims for Gift Aid in respect of Cockermouth LM.				
14 Creditors payable within one year represent amounts owed in the normal course of activity, namely £3,421 in relation to Cockermouth LM, £63 in relation to Carlisle LM and £32 in relation to Keswick LM.				
15 Creditors payable after more than one year represent amounts owed in the normal course of activity, namely £300 in relation to the Hugh Tickell's Charity.				

Table 1

CUMBERLAND AREA QUAKER MEETING

UNRESTRICTED/DESIGNATED FUNDS

STATEMENT OF FINANCIAL ACTIVITIES 2022

SORP Ref		TOTALS	CAQM General Fund	CAQM Premises Fund	Alston Meeting	Carlisle Meeting	Cockerm'th Meeting	Keswick Meeting	Mosedale Meeting	Penrith Meeting
	Income & endowments from:									
A1	Donations and legacies	54,293	21,180	0	713	10,503	5,594	2,948	3,505	9,851
A2	Charitable activities	0	0	0	0	0	0	0	0	0
A3	Other trading activities <i>Includes property lettings.</i>	26,687	0	0	25	2,130	5,195	8,278	269	10,790
A4	Investments <i>This is income from assets classed as investments including interest on cash balances.</i>	2,772	1,465	807	0	0	16	288	9	186
A5	Other	3,810	0	0	0	0	0	0	0	3,810
	Total	87,563	22,645	807	738	12,632	10,805	11,514	3,783	24,638
	Expenditure on:.									
B1	Raising Funds <i>Inc. share of property costs.</i>	9,084	0	0	5	1,442	2,592	4,707	338	0
B2	Charitable Activities <i>Now inc. governance costs.</i>	110,821	7,084	10,754	1,570	10,282	18,990	18,814	9,905	33,421
B3	Other	737	0	0	0	0	0	0	0	737
	Total	120,642	7,084	10,754	1,575	11,725	21,582	23,521	10,243	34,158
B4	Net gains/(losses) on investments	119	0	0	0	0	0	119	0	0
	Net income/(expenditure)	-32,961	15,560	-9,947	-837	908	-10,776	-11,888	-6,459	-9,520
	Transfers between funds (see note 10)	0	-19,126	10,000	565	-85	4,225	4,790	-20,820	20,451
	Other recognised gains/(losses):									
D1	Gains/(losses) on revaluation of fixed assets	0	0	0	0	0	0	0	0	0
D2	Other gains/(losses)	0	0	0	0	0	0	0	0	0
	Net movement in funds	-32,961	-3,566	53	-272	822	-6,551	-7,098	-27,279	10,931
	Reconciliation of funds:									
	Total funds brought forward	249,507	81,009	19,574	1,483	12,249	15,825	53,164	27,279	38,925
	Total funds carried forward	216,547	77,442	19,628	1,210	13,071	9,273	46,067	0	49,856

Table 1

CUMBERLAND AREA QUAKER MEETING

UNRESTRICTED/DESIGNATED FUNDS

BALANCE SHEET 2022

SORP Ref	TOTALS	CACM General Fund	CACM Premises Fund	Alston Meeting	Carlisle Meeting	Cockermouth Meeting	Keswick Meeting	Mosdale Meeting	Penrith Meeting
Fixed Assets:									
A2	Tangible Assets	19,215	0	0	0	0	7,215	0	12,000
A4	Investments:								
	Investment Properties	0	0	0	0	0	0	0	0
	Stocks, Shares and Investment Funds	5,000	0	0	0	0	5,000	0	0
	Bank and BS term deposits of 2 years or more	0	0	0	0	0	0	0	0
	Total Investments	5,000	0	0	0	0	5,000	0	0
	Total fixed assets	24,215	0	0	0	0	12,215	0	12,000
Current Assets:									
B2	Debtors	1,183	0	0	0	1,183	0	0	0
B3	Investments <i>Deposits at less than 3 months notice</i>	58,806	0	0	0	6,525	26,681	0	25,600
B4	Cash at bank and in hand	135,858	77,442	19,627	1,210	13,134	4,986	7,202	12,256
	Total current assets	195,848	77,442	19,627	1,210	13,134	12,695	33,883	37,856
Liabilities:									
C1	Creditors: Amounts falling due within one year	3,516	0	0	63	3,421	32	0	0
	Net current assets or liabilities	192,332	77,442	19,627	1,210	13,071	9,274	33,851	37,856
	Total assets less current liabilities	216,547	77,442	19,627	1,210	13,071	9,274	46,066	49,856
C2	Creditors: Amounts falling due after more than one year	0	0	0	0	0	0	0	0
C3	Provisions for liabilities	0	0	0	0	0	0	0	0
	Total net assets or liabilities	216,547	77,442	19,627	1,210	13,071	9,274	46,066	49,856
Classification of funds:									
	UNRESTRICTED funds of the area meeting	77,442	77,442	0	0	0	0	0	0
	Free AM funds DESIGNATED for special purposes	19,627	0	19,627	0	0	0	0	0
	Free funds of local meetings treated as DESIGNATED funds of the Area Meeting	119,478	0	0	1,210	13,071	9,274	46,066	49,856
	Total value of funds	216,547							

Table 2

CUMBERLAND AREA QUAKER MEETING

RESTRICTED FUNDS

STATEMENT OF FINANCIAL ACTIVITIES 2022

SORP Ref	TOTALS	Strickland MMPT	Carlisle E & O's Fund	Cockermouth Pers Crisis Fd	Whitehaven Mtg House	Wrights Estates Income Fund	MH&BG Fund	Pardshaw	D Liversidge Beq Cash Acct	D Liversidge Beq Property Acct	M Pollock Beq Property Acct	Hugh Tickell's Charity
Income & endowments from:												
A1 Donations and legacies	0	0	0	0	0	0	0	0	0	0	0	0
A2 Charitable activities	0	0	0	0	0	0	0	0	0	0	0	0
A3 Other trading activities <i>Includes property lettings.</i>	0	0	0	0	0	0	0	0	0	0	0	0
A4 Investments <i>This is income from assets classed as investments including interest on cash balances.</i>	17,909	0	0	25	0	0	0	295	4,413	11,831	1,345	
A5 Other	100	0	0	0	0	0	0	0	0	0	0	100
Total	18,009	0	0	25	0	0	0	295	4,413	11,831	1,445	
Expenditure on:												
B1 Raising Funds <i>Inc. share of property costs.</i>	12,637	0	0	0	0	0	0	0	9,378	3,259	0	0
B2 Charitable Activities <i>Now inc. governance costs.</i>	12,287	0	0	0	0	0	5,700	0	1,060	4,000	1,527	
B3 Other	0	0	0	0	0	0	0	0	0	0	0	0
Total	24,924	0	0	0	0	0	5,700	0	10,437	7,259	1,527	
B4 Net gains/(losses) on investments	0	0	0	0	0	0	0	0	0	0	0	0
Net income/(expenditure)	-6,914	0	0	25	0	0	-5,700	295	-6,024	4,572	-82	
Transfers between funds (see note 10)	0	0	0	0	0	0	0	0	0	0	0	
Other recognised gains/(losses):												
D1 Gains/(losses) on revaluation of fixed assets	127,000	0	0	0	0	0	0	0	39,000	88,000	0	0
D2 Other gains/(losses)	0	0	0	0	0	0	0	0	0	0	0	0
Net movement in funds	120,086	0	0	25	0	0	-5,700	295	32,976	92,572	-82	
Reconciliation of funds:												
Total funds brought forward	674,895	641	682	3,746	848	9,758	5,789	62,595	189,917	394,966	5,953	
Total funds carried forward	794,981	641	682	3,771	848	9,758	89	62,890	222,893	487,538	5,871	

Table 2

CUMBERLAND AREA QUAKER MEETING

RESTRICTED FUNDS

BALANCE SHEET 2022

SORP Ref	TOTALS	Strickland MMPT	Carlisle E & O's Fund	Cockermouth Pers Crisis Fd	Whitehaven Mtg House	Wrights Estates Income Fund	MH&BG Fund Pardshaw	D Liversidge Beq Cash Acct	D Liversidge Beq Property Acct	M Pollock Beq Property Acct	Hugh Tickell's Charity
Fixed Assets:											
A2 Tangible Assets	0	0	0	0	0	0	0	0	0	0	0
A4 Investments:											
Investment Properties	622,000	0	0	0	0	0	0	0	210,000	412,000	0
Stocks, Shares and Investment Funds	0	0	0	0	0	0	0	0	0	0	0
Bank and BS term deposits of 2 years or more	73,496	0	0	0	848	9,758	0	62,890	0	0	0
Total Investments	695,496	0	0	0	848	9,758	0	62,890	210,000	412,000	0
Total fixed assets	695,496	0	0	0	848	9,758	0	62,890	210,000	412,000	0
Current Assets:											
B2 Debtors	0	0	0	0	0	0	0	0	0	0	0
B3 Investments <i>Deposits at less than 3 months notice</i>	8,885	0	0	3,771	0	0	0	0	0	0	5,114
B4 Cash at bank and in hand	90,900	641	682	0	0	0	89	0	28,213	60,218	1,056
Total current assets	99,785	641	682	3,771	0	0	89	0	28,213	60,218	6,171
Liabilities:											
C1 Creditors: Amounts falling due within one year	0	0	0	0	0	0	0	0	0	0	0
Net current assets or liabilities	99,785	641	682	3,771	0	0	89	0	28,213	60,218	6,171
Total assets less current liabilities	795,281	641	682	3,771	848	9,758	89	62,890	238,213	472,218	6,171
C2 Creditors: Amounts falling due after more than one year	300	0	0	0	0	0	0	0	0	0	300
C3 Provisions for liabilities	0	0	0	0	0	0	0	0	0	0	0
Total net assets or liabilities	794,981	641	682	3,771	848	9,758	89	62,890	238,213	472,218	5,871

Table 3
CUMBERLAND AREA QUAKER MEETING

ENDOWMENT FUNDS
STATEMENT OF FINANCIAL ACTIVITIES 2022

SORP Ref		TOTALS	Wigton MH Trust	Whitehaven Mtg House	Wrights Estates	Hugh Tickells Charity
	Income & endowments from:					
A1	Donations and legacies	0	0	0	0	0
A2	Charitable activities	0	0	0	0	0
A3	Other trading activities <i>Includes property lettings.</i>	0	0	0	0	0
A4	Investments <i>This is income from assets classed as investments including interest on cash balances.</i>	0	0	0	0	0
A5	Other	0	0	0	0	0
	Total	0	0	0	0	0
	Expenditure on:					
B1	Raising Funds <i>Inc. share of property costs.</i>	0	0	0	0	0
B2	Charitable Activities <i>Now inc. governance costs.</i>	0	0	0	0	0
B3	Other	0	0	0	0	0
	Total	0	0	0	0	0
B4	Net gains/(losses) on investments	-8,804	0	0	0	-8,804
	Net income/(expenditure)	-8,804	0	0	0	-8,804
C	Transfers between funds (see note 10)	0	0	0	0	0
	Other recognised gains/(losses):					
D1	Gains/(losses) on revaluation of fixed assets	0	0	0	0	0
D2	Other gains/(losses)	0	0	0	0	0
	Net movement in funds	-8,804	0	0	0	-8,804
	Reconciliation of funds:					
	Total funds brought forward	187,022	117,997	13,668	5,433	49,925
	Total funds carried forward	178,218	117,997	13,668	5,433	41,121

Table 3
CUMBERLAND AREA QUAKER MEETING

ENDOWMENT FUNDS
BALANCE SHEET 2022

SORP Ref	TOTALS	Wigton MH Trust	Whitehaven Mtg House	Wrights Estates	Hugh Tickell's Charity
Fixed Assets:					
A2 Tangible Assets	0	0	0	0	0
A4 Investments:					
Investment Properties	0	0	0	0	0
Stocks, Shares and Investment Funds	41,121	0	0	0	41,121
Bank and BS term deposits of 2 years or more	137,097	117,997	13,668	5,433	0
Total Investments	178,218	117,997	13,668	5,433	41,121
Total fixed assets	178,218	117,997	13,668	5,433	41,121
Current Assets:					
B2 Debtors	0	0	0	0	0
B3 Investments <i>Deposits at less than 3 months notice</i>	0	0	0	0	0
B4 Cash at bank and in hand	0	0	0	0	0
Total current assets	0	0	0	0	0
Liabilities:					
C1 Creditors: Amounts falling due within one year	0	0	0	0	0
Net current assets or liabilities	0	0	0	0	0
Total assets less current liabilities	178,218	117,997	13,668	5,433	41,121
Transfers between funds	0	0	0	0	0
C2 Creditors: Amounts falling due after more than one year	0	0	0	0	0
C3 Provisions for liabilities	0	0	0	0	0
Total net assets or liabilities	178,218	117,997	13,668	5,433	41,121

CUMBERLAND AREA QUAKER MEETING

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Cumberland Area Quaker Meeting (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's qualified statement

The Trust held functional properties comprising meeting houses and burial grounds which were acquired or constructed several centuries ago. As such, their historic cost is unknown and they have never been valued for balance sheet purposes. These assets have been included in the accounts at nil value, resulting in their value being understated in the balance sheet. This matter gives me reasonable cause to believe that in this respect the accounts do not comply with the accounting requirements of the Act.

In connection with my examination, no other matter, except that referred to in the above paragraph, have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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Karen Rae FCCA
Armstrong Watson LLP
Chartered Accountants
Carlisle


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Date