

Company registration number: 08747770

Charity registration number: 1161206

# British Society For Middle Eastern Studies

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

# **British Society For Middle Eastern Studies**

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## **British Society For Middle Eastern Studies**

### **Reference and Administrative Details**

<b>Charity Registration Number</b>	1161206
<b>Company Registration Number</b>	08747770
<b>Registered Office</b>	The charity is incorporated in England. 71-75 Shelton Street Covent Garden London WC2H 9JQ
<b>Independent Examiner</b>	Paul Steele FCA 18 Newport Street Tiverton Devon EX16 6NL
<b>Accountants</b>	Withers Steele Limited Chartered Accountants 6 Oaklands Court Tiverton Way Tiverton Devon EX16 6TG

# **British Society For Middle Eastern Studies**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

### **Objectives and activities**

#### ***Objects and aims***

The charity's objectives are to encourage and promote interest and study of the Middle Eastern culture region from the end of classical antiquity to the present day, in particular, but not exclusively, through the dissemination of information and by the encouragement of co-operation amongst persons concerned with the scholarly study of the region.

Membership is open to individuals or organisations who are professionally and/or personally concerned with the Middle East and North Africa region. Membership is open to all regardless of nationality or country of residence. BRISMES works to promote interest in Middle Eastern studies and to raise awareness of the region and how it is connected to other parts of the world, including the UK.

The charitable company was incorporated on 24 October 2013 and commenced trading on 1st July 2021 when the funds held by the former unincorporated charity were transferred to the charitable company.

#### ***Objectives, strategies and activities***

*This year, BRISMES will continue with its core activities, namely:*

- The production of the well-established British Journal of Middle Eastern Studies;
- The production of the monthly e-newsletter for members;
- Hosting the BRISMES annual lecture;
- Hosting the BRISMES annual conference;
- Hosting other events relevant to the charitable aims of BRISMES including those organised by the Graduate Section and the Outreach and Pedagogy Subcommittee;
- Advocating on behalf of members on issues that are relevant to the Society's charitable objectives primarily through the Committee on Academic Freedom;
- The continued development of the BRISMES Graduate Section for students and early career researchers;
- Continued development of the BRISMES website including the membership area, the online MENA events calendar, • Opportunities page and Database of Expertise;
- Outreach through social media platforms;
- Continuing the annual awards as detailed below.

BRISMES recognises and supports outstanding research and contributions to the field of Middle Eastern studies through a number of awards. The BRISMES Award for Services to Middle Eastern studies is an honorary award presented annually in recognition of outstanding services to Middle Eastern studies.

As part of our ongoing commitment to supporting students and early career researchers, in 2021 we established the BRISMES Conference Student Paper Prize, which supports BRISMES student members in the development of peer-reviewed work, and the BRISMES Early Career Development Scholarship. which provides funds to support activities that strengthen the academic profile and CV of an early career scholar.

BRISMES also co-funds and administers the Leigh Douglas Memorial Prize established in 1986 by the Leigh Douglas Memorial Fund in the memory of Dr Leigh Douglas, who was killed in Beirut. The prize is awarded annually to the writer of the best PhD dissertation on a Middle Eastern topic in the Social Sciences or Humanities awarded by a British University in the previous calendar year.

# British Society For Middle Eastern Studies

## Trustees' Report

### *Public benefit*

BRISMES advocates on behalf of members on issues relevant to the Society's charitable aims. Most of the advocacy work is carried out through statements and letters from the BRISMES committee on academic freedom. In 2024, the BRISMES Committee on Academic Freedom intervened in 35 cases involving violations of academic freedom in the UK and abroad.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

The BRISMES Solidarity Fund was established in 2020 to fundraise for bursaries for students, those on low incomes and those from the Global South to attend the annual conference. In 2024, this fund was used to subsidise costs of attending the annual conference for colleagues experiencing financial difficulties.

### *Policy on reserves*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Reference and Administrative Details**

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# **British Society For Middle Eastern Studies**

## **Trustees' Report**

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Professor N Gordon, Vice-President (resigned 2 July 2024)
	Prof P N C P Pratt, President (appointed 2 July 2024)
	Dr J C Martinez, Secretary
	Mr W Farooq, Treasurer
	Dr S Plonski, Vice-President - appointed 2 July 2024
	Dr L E Turner, Vice-President - appointed 2 July 2024
	Dr F Alkabani
	Dr S Allouche
	Dr H Almoaibed
	Dr M Aouragh (resigned 2 July 2024)
	Dr S Chamas
	Dr M Charountaki
	Ms L S Garbett (resigned 13 April 2024)
	Dr W Naboulsi
	Dr L Ridgeon
	Dr P T C Rivetti
	Dr H Sleiman (resigned 11 April 2024)
	Y Zebian (appointed 2 July 2024)
	M Abuzaid, co-opted (appointed 2 July 2024)
	Dr A Shehabi, co-opted (appointed 2 July 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

BRISMES was founded in 1973 and was registered with the Charity Commission under charity number 289804. On 30th June 2021, BRISMES members resolved to change the organisational structure of the Society from an unincorporated charity to a charitable company, limited by guarantee under charity number 1161206 and company number 08747770. The Charity is governed by the Memorandum and Articles of Association. All the trustees are members of the Company and guarantee to contribute £0.01 in the event of a winding-up.

# **British Society For Middle Eastern Studies**

## **Trustees' Report**

### ***Organisational structure***

BRISMES is managed by the Council (trustees) who are elected or co-opted in line with the Articles of Association.

The Officers are the President, two co Vice-President, Secretary and Treasurer.

The work of implementing most of the policies is carried out by the officers each has a three-year term in office. Each post will normally come up for election in successive years so that the terms in office of the Vice-President and Secretary do not terminate in the same year. In addition, Council members are elected or co-opted from among the membership for a period of three years.

All members of the Council are registered as directors of BRISMES with Companies House and as trustees of BRISMES with the Charity Commission for England and Wales. The Society's Officers and Council members (trustees) all work in an unpaid capacity. They may, however, if they wish, claim allowable expenses as our published policy. The number of Council members shall not be fewer than three. The number of elected Council members shall not be more than fifteen. The number of co-opted Council members shall not exceed five.

Between 31 December 2023 and 1 October 2024, the Society had two part-time paid members of staff, both of whom worked from home. Since 1 October 2024, one of them has gone on maternity leave, and the Society now has one full-time paid member of staff, who works from home..

The council holds at least two meetings and an annual general meeting each year. The Society's accounts are examined according to Charity Commission rules. These are presented to the AGM. The trustees of the Charity are legally responsible for the overall management and control of BRISMES.

BRISMES is the main area studies association in the United Kingdom for Middle Eastern Studies. The Society's international links make BRISMES the foremost channel through which scholars outside the UK may create co-operative links with UK-based researchers. Links between BRISMES and Middle Eastern studies associations elsewhere in the world are continually being expanded as is the Society's international membership.

### **Financial instruments**

### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

# British Society For Middle Eastern Studies

## Trustees' Report

### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of British Society For Middle Eastern Studies for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


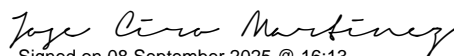
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 2 July 2025 and signed on its behalf by:

   
...Signed on 08 September 2025 @ 16:13  
Dr J C Martinez  
Trustee



## **British Society For Middle Eastern Studies**

### **Independent Examiner's Report to the trustees of British Society For Middle Eastern Studies ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of British Society For Middle Eastern Studies as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



*Paul Steele*

Countersigned on 09 September 2025 @ 08:33

Paul Steele FCA

18 Newport Street  
Tiverton  
Devon  
EX16 6NL

2 July 2025

## British Society For Middle Eastern Studies

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,335	11,603	12,938
Other trading activities	4	127,534	-	127,534
Investment income	5	1,015	-	1,015
Total income		<u>129,884</u>	<u>11,603</u>	<u>141,487</u>
<b>Expenditure on:</b>				
Raising funds		2	-	2
Charitable activities	6	<u>(164,048)</u>	<u>-</u>	<u>(164,048)</u>
Total expenditure		<u>(164,046)</u>	<u>-</u>	<u>(164,046)</u>
Net (expenditure)/income		<u>(34,162)</u>	<u>11,603</u>	<u>(22,559)</u>
Net movement in funds		(34,162)	11,603	(22,559)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>167,652</u>	<u>-</u>	<u>167,652</u>
Total funds carried forward	18	<u>133,490</u>	<u>11,603</u>	<u>145,093</u>
	Note	Unrestricted funds £	Total 2023 £	
<b>Income and Endowments from:</b>				
Donations and legacies	3	330	330	
Other trading activities	4	128,363	128,363	
Investment income	5	<u>871</u>	<u>871</u>	
Total income		<u>129,564</u>	<u>129,564</u>	
<b>Expenditure on:</b>				
Charitable activities	6	(145,849)	(145,849)	
Other expenditure		<u>(131)</u>	<u>(131)</u>	
Total expenditure		<u>(145,980)</u>	<u>(145,980)</u>	
Net expenditure		<u>(16,416)</u>	<u>(16,416)</u>	
Net movement in funds		(16,416)	(16,416)	
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>181,918</u>	<u>181,918</u>	
Total funds carried forward	18	<u>165,502</u>	<u>165,502</u>	

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 20 form an integral part of these financial statements.

# British Society For Middle Eastern Studies

(Registration number: 08747770)  
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	13	17,332	25,998
Tangible assets	14	369	110
		<u>17,701</u>	<u>26,108</u>
<b>Current assets</b>			
Debtors	15	36,067	32,695
Cash at bank and in hand	16	94,927	109,717
		<u>130,994</u>	<u>142,412</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(3,602)</u>	<u>(3,018)</u>
<b>Net current assets</b>		<u>127,392</u>	<u>139,394</u>
<b>Net assets</b>		<u>145,093</u>	<u>165,502</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		11,603	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>133,490</u>	<u>165,502</u>
<b>Total funds</b>	18	<u>145,093</u>	<u>165,502</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 2 July 2025 and signed on their behalf by:



*Waqar Farooq*

...Signed on 08 September 2025 @ 17:00

Mr W Farooq  
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

# **British Society For Middle Eastern Studies**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71-75 Shelton Street

Covent Garden

London

WC2H 9JQ

These financial statements were authorised for issue by the trustees on 2 July 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

British Society For Middle Eastern Studies meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **British Society For Middle Eastern Studies**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Intangible assets**

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website development costs	20% straight line

## British Society For Middle Eastern Studies

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line

#### Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	1,335	11,603	12,938
<b>Total for 2024</b>	<b>1,335</b>	<b>11,603</b>	<b>12,938</b>
<b>Total for 2023</b>	<b>330</b>	<b>-</b>	<b>330</b>

# British Society For Middle Eastern Studies

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Sales of goods and services	65,336	65,336
Events income;		
Conferences and similar events	38,203	38,203
Membership subscriptions	23,995	23,995
	<u>127,534</u>	<u>127,534</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	67,148	67,148
Events income;		
Conferences and similar events	36,069	36,069
Membership subscriptions	25,146	25,146
	<u>128,363</u>	<u>128,363</u>

### 5 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,015	1,015
	<u>1,015</u>	<u>1,015</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	871	871
	<u>871</u>	<u>871</u>

## British Society For Middle Eastern Studies

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 6 Expenditure on charitable activities

		<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
	<b>Note</b>		
Annual conference		34,000	34,000
Journal		22,115	22,115
Support costs		84,315	84,315
Depreciation, amortisation and other similar costs		9,126	9,126
Grant funding of activities		8,467	8,467
Governance costs	7	6,025	6,025
		<u>164,048</u>	<u>164,048</u>
		<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
	<b>Note</b>		
Annual conference		29,021	29,021
Journal		18,865	18,865
Support costs		77,405	77,405
Amortisation of development costs		8,666	8,666
Depreciation of office equipment		220	220
Grant funding of activities		9,112	9,112
Governance costs	7	2,560	2,560
		<u>145,849</u>	<u>145,849</u>

In addition to the expenditure analysed above, there are also governance costs of £6,075 (2023 - £2,560) which relate directly to charitable activities. See note 7 for further details.



# British Society For Middle Eastern Studies

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 7 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	700	700
Other fees paid to examiners	3,450	3,450
Legal fees	1,841	1,841
Allocated support costs	34	34
<b>Total for 2024</b>	<b>6,025</b>	<b>6,025</b>
<b>Total for 2023</b>	<b>2,560</b>	<b>2,560</b>

### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	460	220
Amortisation of website development costs	8,666	8,666

## **British Society For Middle Eastern Studies**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **9 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

**Dr L Ridgeon**

Dr L Ridgeon received remuneration of £3,000 (2023: £2,500) and £103 (2023: £101) of expenses were reimbursed to Dr L Ridgeon during the year.

**Dr F Alkabani**

£449 (2023: £Nil) of expenses were reimbursed to Dr F Alkabani during the year.

**Dr L E Turner**

£562 (2023: £Nil) of expenses were reimbursed to Dr L E Turner during the year.

**Dr S Allouche**

£271 (2023: £Nil) of expenses were reimbursed to Dr S Allouche during the year.

**Dr A Shehabi**

£408 (2023: £Nil) of expenses were reimbursed to Dr A Shehabi during the year.

**M Abuzaid**

£261 (2023: £Nil) of expenses were reimbursed to M Abuzaid during the year.

**Dr P T C Rivetti**

£228 (2023: £Nil) of expenses were reimbursed to Dr P T C Rivetti during the year.

**Dr S Plonski**

£404 (2023: £Nil) of expenses were reimbursed to Dr S Plonski during the year.

**Dr S Chamas**

£199 (2023: £Nil) of expenses were reimbursed to Dr S Chamas during the year.

**Mr W Farooq**

£294 (2023: £379) of expenses were reimbursed to Mr W Farooq during the year.

**Dr W Naboulsi**

£483 (2023: £Nil) of expenses were reimbursed to Dr W Naboulsi during the year.

**Y Zebian**

£382 (2023: £Nil) of expenses were reimbursed to Y Zebian during the year.

**Dr M Aouragh**

£408 (2023: £Nil) of expenses were reimbursed to Dr M Aouragh during the year.

**Dr M Charountaki**

£Nil (2023: £358) of expenses were reimbursed to Dr M Charountaki during the year.

**Ms L S Garbett**

£Nil (2023: £384) of expenses were reimbursed to Ms L S Garbett during the year.

**During 2024 members of the BJMES Editorial Team received Honoraria as follows:**

Lloyd Ridgeon, a trustee, received £3,000 as editorial chief (as noted above).

**Paid to non trustees**

Alam Saleh £1500

Ibrahim Halawi £1500

Ersun Kurtulus £1500

Zahia Smail Salhi £1500

Ceren Lord £1500

Elsa Tulin Sen £1500

Mohammad Kalantari £1500

## British Society For Middle Eastern Studies

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 10 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2024</b> <b>No</b>	<b>2023</b> <b>No</b>
Monthly average number of employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

#### 11 Independent examiner's remuneration

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Examination of the financial statements	<u>700</u>	<u>700</u>
<b>Other fees to examiners</b>		
All other services	<u>3,450</u>	<u>1,860</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Intangible fixed assets

	<b>Website Development £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2024	<u>43,330</u>	<u>43,330</u>
At 31 December 2024	<u>43,330</u>	<u>43,330</u>
<b>Amortisation</b>		
At 1 January 2024	17,332	17,332
Charge for the year	<u>8,666</u>	<u>8,666</u>
At 31 December 2024	<u>25,998</u>	<u>25,998</u>
<b>Net book value</b>		
At 31 December 2024	<u>17,332</u>	<u>17,332</u>
At 31 December 2023	<u>25,998</u>	<u>25,998</u>

## British Society For Middle Eastern Studies

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 14 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 January 2024	660	660
Additions	719	719
At 31 December 2024	<u>1,379</u>	<u>1,379</u>
<b>Depreciation</b>		
At 1 January 2024	550	550
Charge for the year	460	460
At 31 December 2024	<u>1,010</u>	<u>1,010</u>
<b>Net book value</b>		
At 31 December 2024	<u>369</u>	<u>369</u>
At 31 December 2023	<u>110</u>	<u>110</u>

#### 15 Debtors

	2024 £	2023 £
Trade debtors	476	-
Prepayments	1,668	547
Accrued income	32,896	32,148
Other debtors	1,027	-
	<u>36,067</u>	<u>32,695</u>

#### 16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>94,927</u>	<u>109,717</u>

#### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,137
VAT grant repayable	(403)	(686)
Other creditors	1,623	-
Accruals	2,382	2,567
	<u>3,602</u>	<u>3,018</u>

# British Society For Middle Eastern Studies

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General	167,652	129,884	(164,046)	133,490
<b>Restricted funds</b>	<u>-</u>	<u>11,603</u>	<u>-</u>	<u>11,603</u>
<b>Total funds</b>	<u>167,652</u>	<u>141,487</u>	<u>(164,046)</u>	<u>145,093</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	<u>181,918</u>	<u>129,564</u>	<u>(145,980)</u>	<u>165,502</u>

## British Society For Middle Eastern Studies

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Intangible fixed assets	17,332	-	17,332
Tangible fixed assets	369	-	369
Current assets	119,391	11,603	130,994
Current liabilities	(3,602)	-	(3,602)
Total net assets	<u>133,490</u>	<u>11,603</u>	<u>145,093</u>
		Unrestricted funds General £	Total funds at 31 December 2023 £
Intangible fixed assets		25,998	25,998
Tangible fixed assets		110	110
Current assets		142,412	142,412
Current liabilities		(3,018)	(3,018)
Total net assets		<u>165,502</u>	<u>165,502</u>

#### 20 Related party transactions

There were no related party transactions in the year.