

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

England & Wales · Charity number 1161206

Details

Other names BRISMES

Status Registered

Legal form Charitable company

Company number [08747770](#)

Registered 2015-04-08

Register [View on the Charity Commission register](#)

Contact

Address 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Phone 07378258068

Email office@brismes.org

Website <http://www.brismes.ac.uk>

Activities

Objects: To encourage and promote interest and study of the Middle Eastern cultural region from the end of classical antiquity to the present day in particular but not exclusively through the dissemination of information and by the encouragement of co-operation amongst persons concerned with the scholarly study of the region.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£141,487	£164,046	-	-
2023-12-31	£129,564	£145,980	-	-
2022-12-31	£120,514	£119,194	-	-
2021-12-31	£74,079	£40,238	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Professor Nicola Pratt	Chair	2024-07-02
Dr Aya Nassar		2025-07-02
Dr Feras Alkabani		2020-06-30
Dr Hanaa Almoaibed		2023-07-05
Dr Jose Ciro Martinez		2023-01-13
Dr Khuloud Alsaba		2025-07-02
Dr LLOYD RIDGEON PhD		2012-08-07
Dr Lewis Edward Turner		2020-06-30
Dr Marianna Charountaki		2020-06-30
Dr Paola Teresa Carla Rivetti		2020-01-13
Dr Sabiha Allouche		2023-01-13
Dr Sara Tafakori		2025-07-02
Dr Sharri Plonski		2020-01-13
Dr Sophie Chamas		2023-01-13
Dr Wassim Naboulsi		2023-01-13
Motasem Abuzaid		2024-07-02
Waseem Farooq		2023-07-05
Yara Zebian		2024-07-02

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

England & Wales - Charity number 1161206

Accounts

Company registration number: 08747770

Charity registration number: 1161206

British Society For Middle Eastern Studies

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

British Society For Middle Eastern Studies

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

British Society For Middle Eastern Studies

Reference and Administrative Details

Charity Registration Number	1161206
Company Registration Number	08747770
Registered Office	The charity is incorporated in England. 71-75 Shelton Street Covent Garden London WC2H 9JQ
Independent Examiner	Paul Steele FCA 18 Newport Street Tiverton Devon EX16 6NL
Accountants	Withers Steele Limited Chartered Accountants 6 Oaklands Court Tiverton Way Tiverton Devon EX16 6TG

British Society For Middle Eastern Studies

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The charity's objectives are to encourage and promote interest and study of the Middle Eastern culture region from the end of classical antiquity to the present day, in particular, but not exclusively, through the dissemination of information and by the encouragement of co-operation amongst persons concerned with the scholarly study of the region.

Membership is open to individuals or organisations who are professionally and/or personally concerned with the Middle East and North Africa region. Membership is open to all regardless of nationality or country of residence. BRISMES works to promote interest in Middle Eastern studies and to raise awareness of the region and how it is connected to other parts of the world, including the UK.

The charitable company was incorporated on 24 October 2013 and commenced trading on 1st July 2021 when the funds held by the former unincorporated charity were transferred to the charitable company.

Objectives, strategies and activities

This year, BRISMES will continue with its core activities, namely:

- The production of the well-established British Journal of Middle Eastern Studies;
- The production of the monthly e-newsletter for members;
- Hosting the BRISMES annual lecture;
- Hosting the BRISMES annual conference;
- Hosting other events relevant to the charitable aims of BRISMES including those organised by the Graduate Section and the Outreach and Pedagogy Subcommittee;
- Advocating on behalf of members on issues that are relevant to the Society's charitable objectives primarily through the Committee on Academic Freedom;
- The continued development of the BRISMES Graduate Section for students and early career researchers;
- Continued development of the BRISMES website including the membership area, the online MENA events calendar, • Opportunities page and Database of Expertise;
- Outreach through social media platforms;
- Continuing the annual awards as detailed below.

BRISMES recognises and supports outstanding research and contributions to the field of Middle Eastern studies through a number of awards. The BRISMES Award for Services to Middle Eastern studies is an honorary award presented annually in recognition of outstanding services to Middle Eastern studies.

As part of our ongoing commitment to supporting students and early career researchers, in 2021 we established the BRISMES Conference Student Paper Prize, which supports BRISMES student members in the development of peer-reviewed work, and the BRISMES Early Career Development Scholarship. which provides funds to support activities that strengthen the academic profile and CV of an early career scholar.

BRISMES also co-funds and administers the Leigh Douglas Memorial Prize established in 1986 by the Leigh Douglas Memorial Fund in the memory of Dr Leigh Douglas, who was killed in Beirut. The prize is awarded annually to the writer of the best PhD dissertation on a Middle Eastern topic in the Social Sciences or Humanities awarded by a British University in the previous calendar year.

British Society For Middle Eastern Studies

Trustees' Report

Public benefit

BRISMES advocates on behalf of members on issues relevant to the Society's charitable aims. Most of the advocacy work is carried out through statements and letters from the BRISMES committee on academic freedom. In 2024, the BRISMES Committee on Academic Freedom intervened in 35 cases involving violations of academic freedom in the UK and abroad.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The BRISMES Solidarity Fund was established in 2020 to fundraise for bursaries for students, those on low incomes and those from the Global South to attend the annual conference. In 2024, this fund was used to subsidise costs of attending the annual conference for colleagues experiencing financial difficulties.

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reference and Administrative Details

Charity Registration Number:	1161206
Company Registration Number:	08747770
	The charity is incorporated in England.
Registered Office:	71-75 Shelton Street Covent Garden London WC2H 9JQ
Independent Examiner:	Paul Steele FCA 18 Newport Street Tiverton Devon EX16 6NL
Accountants:	Withers Steele Limited Chartered Accountants 6 Oaklands Court Tiverton Way Tiverton Devon EX16 6TG

British Society For Middle Eastern Studies

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Professor N Gordon, Vice-President (resigned 2 July 2024)
- Prof P N C P Pratt, President (appointed 2 July 2024)
- Dr J C Martinez, Secretary
- Mr W Farooq, Treasurer
- Dr S Plonski, Vice-President - appointed 2 July 2024
- Dr L E Turner, Vice-President - appointed 2 July 2024
- Dr F Alkabani
- Dr S Allouche
- Dr H Almoaibed
- Dr M Aouragh (resigned 2 July 2024)
- Dr S Chamas
- Dr M Charountaki
- Ms L S Garbett (resigned 13 April 2024)
- Dr W Naboulsi
- Dr L Ridgeon
- Dr P T C Rivetti
- Dr H Sleiman (resigned 11 April 2024)
- Y Zebian (appointed 2 July 2024)
- M Abuzaid, co-opted (appointed 2 July 2024)
- Dr A Shehabi, co-opted (appointed 2 July 2024)

Structure, governance and management

Nature of governing document

BRISMES was founded in 1973 and was registered with the Charity Commission under charity number 289804. On 30th June 2021, BRISMES members resolved to change the organisational structure of the Society from an unincorporated charity to a charitable company, limited by guarantee under charity number 1161206 and company number 08747770. The Charity is governed by the Memorandum and Articles of Association. All the trustees are members of the Company and guarantee to contribute £0.01 in the event of a winding-up.

British Society For Middle Eastern Studies

Trustees' Report

Organisational structure

BRISMES is managed by the Council (trustees) who are elected or co-opted in line with the Articles of Association.

The Officers are the President, two co Vice-President, Secretary and Treasurer.

The work of implementing most of the policies is carried out by the officers each has a three-year term in office. Each post will normally come up for election in successive years so that the terms in office of the Vice-President and Secretary do not terminate in the same year. In addition, Council members are elected or co-opted from among the membership for a period of three years.

All members of the Council are registered as directors of BRISMES with Companies House and as trustees of BRISMES with the Charity Commission for England and Wales. The Society's Officers and Council members (trustees) all work in an unpaid capacity. They may, however, if they wish, claim allowable expenses as our published policy. The number of Council members shall not be fewer than three. The number of elected Council members shall not be more than fifteen. The number of co-opted Council members shall not exceed five.

Between 31 December 2023 and 1 October 2024, the Society had two part-time paid members of staff, both of whom worked from home. Since 1 October 2024, one of them has gone on maternity leave, and the Society now has one full-time paid member of staff, who works from home..

The council holds at least two meetings and an annual general meeting each year. The Society's accounts are examined according to Charity Commission rules. These are presented to the AGM. The trustees of the Charity are legally responsible for the overall management and control of BRISMES.

BRISMES is the main area studies association in the United Kingdom for Middle Eastern Studies. The Society's international links make BRISMES the foremost channel through which scholars outside the UK may create co-operative links with UK-based researchers. Links between BRISMES and Middle Eastern studies associations elsewhere in the world are continually being expanded as is the Society's international membership.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

British Society For Middle Eastern Studies

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of British Society For Middle Eastern Studies for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 2 July 2025 and signed on its behalf by:

 *Jose Ciro Martinez*
Signed on 08 September 2025 @ 16:13

Dr J C Martinez
Trustee

British Society For Middle Eastern Studies

Independent Examiner's Report to the trustees of British Society For Middle Eastern Studies ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of British Society For Middle Eastern Studies as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Steele

Countersigned on 09 September 2025 @ 08:33

Paul Steele FCA

18 Newport Street
Tiverton
Devon
EX16 6NL

2 July 2025

British Society For Middle Eastern Studies

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	1,335	11,603	12,938
Other trading activities	4	127,534	-	127,534
Investment income	5	1,015	-	1,015
Total income		<u>129,884</u>	<u>11,603</u>	<u>141,487</u>
Expenditure on:				
Raising funds		2	-	2
Charitable activities	6	(164,048)	-	(164,048)
Total expenditure		<u>(164,046)</u>	<u>-</u>	<u>(164,046)</u>
Net (expenditure)/income		<u>(34,162)</u>	<u>11,603</u>	<u>(22,559)</u>
Net movement in funds		(34,162)	11,603	(22,559)
Reconciliation of funds				
Total funds brought forward		<u>167,652</u>	<u>-</u>	<u>167,652</u>
Total funds carried forward	18	<u>133,490</u>	<u>11,603</u>	<u>145,093</u>
	Note	£	Unrestricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3		330	330
Other trading activities	4		128,363	128,363
Investment income	5		871	871
Total income			<u>129,564</u>	<u>129,564</u>
Expenditure on:				
Charitable activities	6		(145,849)	(145,849)
Other expenditure			(131)	(131)
Total expenditure			<u>(145,980)</u>	<u>(145,980)</u>
Net expenditure			<u>(16,416)</u>	<u>(16,416)</u>
Net movement in funds			(16,416)	(16,416)
Reconciliation of funds				
Total funds brought forward			<u>181,918</u>	<u>181,918</u>
Total funds carried forward	18		<u>165,502</u>	<u>165,502</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 20 form an integral part of these financial statements.

British Society For Middle Eastern Studies

(Registration number: 08747770) Balance Sheet as at 31 December 2024


	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	17,332	25,998
Tangible assets	14	<u>369</u>	<u>110</u>
		<u>17,701</u>	<u>26,108</u>
Current assets			
Debtors	15	36,067	32,695
Cash at bank and in hand	16	<u>94,927</u>	<u>109,717</u>
		130,994	142,412
Creditors: Amounts falling due within one year	17	<u>(3,602)</u>	<u>(3,018)</u>
Net current assets		<u>127,392</u>	<u>139,394</u>
Net assets		<u>145,093</u>	<u>165,502</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		11,603	-
Unrestricted income funds			
Unrestricted funds		<u>133,490</u>	<u>165,502</u>
Total funds	18	<u>145,093</u>	<u>165,502</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 2 July 2025 and signed on their behalf by:

 *Waqar Farooq*
Signed on 03 September 2025 @ 17:00
Mr W Farooq
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71-75 Shelton Street

Covent Garden

London

WC2H 9JQ

These financial statements were authorised for issue by the trustees on 2 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

British Society For Middle Eastern Studies meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development costs	20% straight line

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	1,335	11,603	12,938
Total for 2024	1,335	11,603	12,938
Total for 2023	330	-	330

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Sales of goods and services	65,336	65,336
Events income;		
Conferences and similar events	38,203	38,203
Membership subscriptions	23,995	23,995
	127,534	127,534
	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	67,148	67,148
Events income;		
Conferences and similar events	36,069	36,069
Membership subscriptions	25,146	25,146
	128,363	128,363
	Unrestricted funds General £	Total 2024 £

5 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,015	1,015
	1,015	1,015
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	871	871
	871	871
	Unrestricted funds General £	Total 2024 £

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £
Annual conference		34,000	34,000
Journal		22,115	22,115
Support costs		84,315	84,315
Depreciation, amortisation and other similar costs		9,126	9,126
Grant funding of activities		8,467	8,467
Governance costs	7	6,025	6,025
		164,048	164,048
	Note	Unrestricted funds General £	Total 2023 £
Annual conference		29,021	29,021
Journal		18,865	18,865
Support costs		77,405	77,405
Amortisation of development costs		8,666	8,666
Depreciation of office equipment		220	220
Grant funding of activities		9,112	9,112
Governance costs	7	2,560	2,560
		145,849	145,849

In addition to the expenditure analysed above, there are also governance costs of £6,075 (2023 - £2,560) which relate directly to charitable activities. See note 7 for further details.

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	700	700
Other fees paid to examiners	3,450	3,450
Legal fees	1,841	1,841
Allocated support costs	34	34
Total for 2024	<u>6,025</u>	<u>6,025</u>
Total for 2023	<u>2,560</u>	<u>2,560</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	460	220
Amortisation of website development costs	<u>8,666</u>	<u>8,666</u>

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Dr L Ridgeon

Dr L Ridgeon received remuneration of £3,000 (2023: £2,500) and £103 (2023: £101) of expenses were reimbursed to Dr L Ridgeon during the year.

Dr F Alkabani

£449 (2023: £Nil) of expenses were reimbursed to Dr F Alkabani during the year.

Dr L E Turner

£562 (2023: £Nil) of expenses were reimbursed to Dr L E Turner during the year.

Dr S Allouche

£271 (2023: £Nil) of expenses were reimbursed to Dr S Allouche during the year.

Dr A Shehabi

£408 (2023: £Nil) of expenses were reimbursed to Dr A Shehabi during the year.

M Abuzaid

£261 (2023: £Nil) of expenses were reimbursed to M Abuzaid during the year.

Dr P T C Rivetti

£228 (2023: £Nil) of expenses were reimbursed to Dr P T C Rivetti during the year.

Dr S Plonski

£404 (2023: £Nil) of expenses were reimbursed to Dr S Plonski during the year.

Dr S Chamas

£199 (2023: £Nil) of expenses were reimbursed to Dr S Chamas during the year.

Mr W Farooq

£294 (2023: £379) of expenses were reimbursed to Mr W Farooq during the year.

Dr W Naboulsi

£483 (2023: £Nil) of expenses were reimbursed to Dr W Naboulsi during the year.

Y Zebian

£382 (2023: £Nil) of expenses were reimbursed to Y Zebian during the year.

Dr M Aouragh

£408 (2023: £Nil) of expenses were reimbursed to Dr M Aouragh during the year.

Dr M Charountaki

£Nil (2023: £358) of expenses were reimbursed to Dr M Charountaki during the year.

Ms L S Garbett

£Nil (2023: £384) of expenses were reimbursed to Ms L S Garbett during the year.

During 2024 members of the BJMES Editorial Team received Honoraria as follows:

Lloyd Ridgeon, a trustee, received £3,000 as editorial chief (as noted above).

Paid to non trustees

Alam Saleh £1500

Ibrahim Halawi £1500

Ersun Kurtulus £1500

Zahia Smail Salhi £1500

Ceren Lord £1500

Elsa Tulin Sen £1500

Mohammad Kalantari £1500

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

10 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Monthly average number of employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>700</u>	<u>700</u>
Other fees to examiners		
All other services	<u>3,450</u>	<u>1,860</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Website Development £	Total £
Cost		
At 1 January 2024	<u>43,330</u>	<u>43,330</u>
At 31 December 2024	<u>43,330</u>	<u>43,330</u>
Amortisation		
At 1 January 2024	17,332	17,332
Charge for the year	<u>8,666</u>	<u>8,666</u>
At 31 December 2024	<u>25,998</u>	<u>25,998</u>
Net book value		
At 31 December 2024	<u>17,332</u>	<u>17,332</u>
At 31 December 2023	<u>25,998</u>	<u>25,998</u>

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

14 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 January 2024	660	660
Additions	719	719
	1,379	1,379
At 31 December 2024	1,379	1,379
Depreciation		
At 1 January 2024	550	550
Charge for the year	460	460
	1,010	1,010
At 31 December 2024	1,010	1,010
Net book value		
At 31 December 2024	369	369
At 31 December 2023	110	110

15 Debtors

	2024 £	2023 £
Trade debtors	476	-
Prepayments	1,668	547
Accrued income	32,896	32,148
Other debtors	1,027	-
	36,067	32,695
	36,067	32,695

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	94,927	109,717
	94,927	109,717

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,137
VAT grant repayable	(403)	(686)
Other creditors	1,623	-
Accruals	2,382	2,567
	3,602	2,567
	3,602	2,567

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	167,652	129,884	(164,046)	133,490
Restricted funds	-	11,603	-	11,603
Total funds	167,652	141,487	(164,046)	145,093
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	181,918	129,564	(145,980)	165,502

British Society For Middle Eastern Studies

Notes to the Financial Statements for the Year Ended 31 December 2024

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Intangible fixed assets	17,332	-	17,332
Tangible fixed assets	369	-	369
Current assets	119,391	11,603	130,994
Current liabilities	<u>(3,602)</u>	<u>-</u>	<u>(3,602)</u>
Total net assets	<u>133,490</u>	<u>11,603</u>	<u>145,093</u>
		Unrestricted funds General £	Total funds at 31 December 2023 £
Intangible fixed assets		25,998	25,998
Tangible fixed assets		110	110
Current assets		142,412	142,412
Current liabilities		<u>(3,018)</u>	<u>(3,018)</u>
Total net assets		<u>165,502</u>	<u>165,502</u>

20 Related party transactions

There were no related party transactions in the year.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

England & Wales - Charity number 1161206

Accounts

REGISTERED COMPANY NUMBER: 08747770 (England and Wales)
REGISTERED CHARITY NUMBER: 1161206

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES

William Withers & Co
Quayside House
Highland Terrace
Barrington Street
TIVERTON
Devon
EX16 6PT

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to encourage and promote interest and study of the Middle Eastern culture region from the end of classical antiquity to the present day, in particular, but not exclusively, through the dissemination of information and by the encouragement of co-operation amongst persons concerned with the scholarly study of the region.

Membership is open to individuals or organisations who are professionally and/or personally concerned with the Middle East and North Africa region. Membership is open to all regardless of nationality or country of residence. BRISMES works to promote interest in Middle Eastern Studies and to raise awareness of the region and how it is connected to other parts of the world, including the UK.

The charitable company was incorporated on 24th October 2013 and commenced trading on 1st July 2021 when the funds held by the former unincorporated charity were transferred to the charitable company.

This year, BRISMES will continue with its core activities, namely:

- The production of the well-established British Journal of Middle Eastern Studies;
- The production of the monthly e-newsletter for members;
- Hosting the BRISMES annual lecture;
- Hosting the BRISMES annual conference;
- Hosting other events relevant to the charitable aims of BRISMES including those organised by the Graduate Section and the Outreach and Pedagogy Subcommittee;
- Advocating on behalf of members on issues that are relevant to the Society's charitable objectives primarily through the Committee on Academic Freedom;
- Continued development of the BRISMES Graduate Section for students and early career researchers;
- Continued development of the BRISMES website including the membership area, the online MENA events calendar, Opportunities page and Database of Expertise;
- Outreach through social media platforms;
- Continuing the annual awards as detailed below.

BRISMES recognises and supports outstanding research and contributions to the field of Middle Eastern Studies through a number of awards. The BRISMES Award for Services to Middle Eastern Studies is an honorary award presented annually in recognition of outstanding services to Middle Eastern Studies.

As part of our ongoing commitment to supporting students and Early Career Researchers, in 2021 we established the BRISMES Conference Student Paper Prize, which supports BRISMES student members in the development of peer-reviewed work, and the BRISMES Early Career Development Scholarship, which provides funds to support activities that strengthen the academic profile and CV of an early career scholar.

BRISMES also co-funds and administers the Leigh Douglas Memorial Prize established in 1986 by the Leigh Douglas Memorial Fund in memory of Dr Leigh Douglas, who was killed in Beirut. The prize is awarded annually to the writer of the best PhD dissertation on a Middle Eastern topic in the Social Sciences or Humanities awarded by a British University in the previous calendar year.

BRISMES advocates on behalf of members on issues relevant to the Society's charitable aims. Most of the advocacy work is carried out through statements and letters from the BRISMES Committee on Academic Freedom. In 2023, the BRISMES Committee on Academic Freedom intervened in 29 cases involving violations of academic freedom in the UK and abroad.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

The BRISMES Solidarity Fund was established in 2020 to fundraise for bursaries for students, those on low incomes and those from the Global South to attend the annual conference. In 2023, this fund was used to subsidise costs of attending the annual conference for colleagues experiencing financial hardship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

BRISMES was founded in 1973 and was registered with the Charity Commission under charity number 289804. On 30th June 2021, BRISMES members resolved to change the organisational structure of the Society from an unincorporated charity to a charitable company limited by guarantee under charity number 1161206 and company number 08747770. The Charity is governed by the Memorandum and Articles of Association. All the trustees are members of the Company and guarantee to contribute £0.01 in the event of a winding-up.

The Society has two part-time paid members of staff, both of whom work from home. The Society's registered address is 71-75 Shelton Street, Covent Garden, London WC2H 9JQ.

BRISMES is managed by the Council (trustees) who are elected or co-opted in line with the Articles of Association. The Officers are the President, Vice-President, Secretary, and Treasurer. The work of implementing most of the policies is carried out by the Officers. With the exception of the President, each has a three-year term in office. Each post will normally come up for election in successive years so that the terms in office of the Vice-President and Secretary do not terminate in the same year. In addition, Council members are elected or co-opted from among the membership for a period of three years.

All members of the Council are registered as directors of BRISMES with Companies House and as trustees of BRISMES with the Charity Commission for England and Wales. The Society's Officers and Council members (trustees) all work in an unpaid capacity. They may, however, if they wish, claim allowable expenses as per our published policy. The number of Council members shall not be less than three. The number of elected Council members shall not be more than fifteen. The number of co-opted Council members shall not exceed five.

The Council holds at least two meetings and one annual general meeting each year. The Society's accounts are verified according to Charity Commission rules. These are presented to the AGM. The trustees of the Charity are legally responsible for the overall management and control of BRISMES. BRISMES is the main area studies association in the United Kingdom for Middle Eastern Studies. The Society's international links make BRISMES the foremost channel through which scholars outside the UK may create co-operative links with UK-based researchers. Links between BRISMES and Middle Eastern studies associations elsewhere in the world are continually being expanded as is the Society's international membership.

The trustees' report was approved by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08747770 (England and Wales)

Registered Charity number

1161206

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered office

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Trustees

Dr F Alkabani
Dr S Allouche (appointed 13/1/2023)
Dr H Almoaibed (appointed 5/7/2023)
Dr M Aouragh (appointed 27/10/2023)
Dr S Chamas (appointed 13/1/2023)
Dr M Charountaki
Mr W Farooq Treasurer (appointed 5/7/2023)
Professor N Gordon Vice-President
Dr J C Martinez Secretary (appointed to council 13/1/2023, appointed as Secretary 5/7/2023)
Dr W Naboulsi (appointed 13/1/2023)
Dr S Plonski
Dr L Ridgeon
Dr P T C Rivetti
Dr L E Turner
Dr H Sleiman (appointed 13/1/2023) (resigned 11/4/2024)
Dr N Shahrokni (appointed 13/1/2023) (resigned 7/11/2023)
Professor J T Chalcraft Secretary (resigned 5/7/2023)
Dr H El-Farahaty (resigned 5/7/2023)
Ms L S Garbett (resigned 13/4/2024)
Professor T Jacoby Treasurer (resigned 5/7/2023)
Dr N Perugini (resigned 13/1/2023)
Ms M Shamshiri-Fard (resigned 27/10/2023)
Dr M Shwaikh (resigned 13/1/2023)
Dr T Todorova (resigned 13/1/2023)
Dr R A Ziadah (resigned 13/1/2023)

Independent Examiner

Paul Steele FCA
18 Newport Street
Tiverton
Devon
EX16 6NL

Approved by order of the board of trustees on 30 June 2024 and signed on its behalf by:



Jose Ciro Martinez
Signed on 24/07/24 @ 15:59

Trustee

**Independent Examiner's Report to the Trustees of
British Society For Middle Eastern
Studies**

Independent examiner's report to the trustees of British Society For Middle Eastern Studies ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Steele

Signed on 01/08/24 @ 09:43

Paul Steele FCA

18 Newport Street
Tiverton
Devon
EX16 6NL

Date: 30 June 2024

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Statement of Financial Activities
Income and Expenditure Account
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		330	871
Subscription		25,146	28,239
Annual conference		36,069	31,304
Other trading activities	2	67,148	59,890
Investment income	3	<u>871</u>	<u>208</u>
Total		<u>129,564</u>	<u>120,512</u>
EXPENDITURE ON			
Charitable activities			
Annual Conference		26,173	42,106
Conferences and lectures		2,848	1,938
Prizes		7,241	4,825
Journal		18,865	14,916
Grants		1,871	-
Support costs	7	84,612	56,860
Finance costs		1,679	1,256
Governance costs		2,560	(2,709)
Other		<u>131</u>	<u>-</u>
Total		<u>145,980</u>	<u>119,192</u>
NET INCOME/(EXPENDITURE)		(16,416)	1,320
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>181,918</u>	<u>180,598</u>
TOTAL FUNDS CARRIED FORWARD		<u>165,502</u>	<u>181,918</u>

The notes form part of these financial statements

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Balance Sheet
31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Intangible assets	8	25,998	34,664
Tangible assets	9	<u>110</u>	<u>330</u>
		26,108	34,994
CURRENT ASSETS			
Debtors	10	33,381	31,909
Cash at bank		<u>109,718</u>	<u>121,702</u>
		143,099	153,611
CREDITORS			
Amounts falling due within one year	11	(3,705)	(6,687)
		<u>139,394</u>	<u>146,924</u>
NET CURRENT ASSETS			
		<u>165,502</u>	<u>181,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>165,502</u>	<u>181,918</u>
NET ASSETS			
		<u>165,502</u>	<u>181,918</u>
FUNDS	12		
Unrestricted funds		<u>165,502</u>	<u>181,918</u>
TOTAL FUNDS		<u>165,502</u>	<u>181,918</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Balance Sheet - continued
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2024 and were signed on its behalf by:



Waysem Farooq
Signed on 29/07/24 @ 15:21

.....
Trustee

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website - 20% straight line

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers - 33% straight line

Debtors are measured at the cash or other consideration expected to be received.

Creditors are measured at settlement amounts less any trade discounts

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Academic journal	<u>67,148</u>	<u>59,890</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>871</u>	<u>208</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	220	220
Development costs amortisation	<u>8,666</u>	<u>8,666</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

In 2023, no trustees received any remuneration from an employment with the charity (2022 none) 1 trustee received an honorarium totalling £2,500 (2022: £3,500).

Trustees' expenses

In 2023, 6 trustees received travelling and subsistence expenses totalling £1,936 (2022: £3,049).

6. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	36,759	33,252
Social security costs	-	-
Other pension costs	<u>7,192</u>	<u>5,481</u>
	<u>43,951</u>	<u>38,733</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Administration	<u>1</u>	<u>1</u>

There were no employees whose remuneration was more than £60,000.

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. SUPPORT COSTS	31.12.23
	£
Wages	54,115
Pensions	7,192
Insurance	406
Postage and stationery	360
Advertising	2,710
Sundries	820
Travel & subsistence	5,116
Subscriptions and licences	5,007
Website costs amortization	8,666
Computer depreciation	<u>220</u>
Total	<u>84,612</u>
	31.12.22
	£
Wages	33,252
Pensions	5,481
Insurance	776
Postage and stationery	466
Advertising	1,200
Sundries	316
Travel & subsistence	4,618
Subscriptions and licences	1,865
Website costs amortization	8,666
Computer depreciation	<u>220</u>
Total	56,860
8. INTANGIBLE FIXED ASSETS	Development costs
	£
COST	
At 1 January 2023 and 31 December 2023	<u>43,330</u>
AMORTISATION	
At 1 January 2023	8,666
Charge for year	<u>8,666</u>
At 31 December 2023	<u>17,332</u>
NET BOOK VALUE	
At 31 December 2023	<u>25,998</u>
At 31 December 2022	<u>34,664</u>

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 January 2023 and 31 December 2023		<u>660</u>
DEPRECIATION		
At 1 January 2023		330
Charge for year		<u>220</u>
At 31 December 2023		<u>550</u>
NET BOOK VALUE		
At 31 December 2023		<u><u>110</u></u>
At 31 December 2022		<u><u>330</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
VAT	686	941
Prepayments and accrued income	32,148	28,890
Prepayments	<u>547</u>	<u>2,078</u>
	<u><u>33,381</u></u>	<u><u>31,909</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	-	4,587
Social security and other taxes	1,137	(184)
Accruals and deferred income	<u>2,568</u>	<u>2,284</u>
	<u><u>3,705</u></u>	<u><u>6,687</u></u>

12. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	181,918	(16,416)	165,502
	<u>181,918</u>	<u>(16,416)</u>	<u>165,502</u>
TOTAL FUNDS	<u><u>181,918</u></u>	<u><u>(16,416)</u></u>	<u><u>165,502</u></u>

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,564	(145,980)	(16,416)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>129,564</u>	<u>(145,980)</u>	<u>(16,416)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	180,598	1,320	181,918
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>180,598</u>	<u>1,320</u>	<u>181,918</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,512	(119,192)	1,320
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,512</u>	<u>(119,192)</u>	<u>1,320</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

14. INDEPENDENT EXAMINER'S FEES

Independent examination	1,100	
Accountancy	<u>1,100</u>	<hr/>
	<u>2,200</u>	<u>2,600</u>

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	330	874
Subscriptions	25,146	28,236
Annual Conference	<u>36,069</u>	<u>31,304</u>
	61,545	60,414
Other trading activities		
Academic journal	67,148	59,890
Investment income		
Deposit account interest	<u>871</u>	<u>208</u>
Total incoming resources	129,564	120,512
EXPENDITURE		
Charitable activities		
Conference Costs	26,000	42,106
Conferences & Lectures	3,021	1,938
Prizes	7,241	4,825
Editorial costs	10,100	10,180
Printing academic journal	8,765	4,736
Grants to individuals	<u>1,871</u>	<u>-</u>
	56,998	63,785
Other		
Staff Training	131	-
Support costs		
Management		
Wages	30,345	23,127
Conference coordinator	23,770	10,125
Pensions	7,192	5,481
Insurance	406	776
Postage and stationery	360	466
Advertising	2,710	1,200
Sundries	820	316
Travel & subsistence	5,116	4,618
Subscriptions and licences	5,007	1,865
Development costs	8,666	8,666
Computer equipment	<u>220</u>	<u>220</u>
	84,612	56,860
Finance		
Bank charges	1,679	1,256

This page does not form part of the statutory financial statements

**BRITISH SOCIETY FOR MIDDLE EASTERN
STUDIES**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Finance		
Governance costs		
Accountancy fees	582	2,600
Legal fees	-	(7,000)
Bookkeeping	<u>1,978</u>	<u>1,691</u>
	<u>2,560</u>	<u>(2,709)</u>
Total resources expended	<u>145,980</u>	<u>119,192</u>
Net (expenditure)/income	<u><u>(16,416)</u></u>	<u><u>1,320</u></u>

This page does not form part of the statutory financial statements

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

England & Wales - Charity number 1161206

Accounts

Charity Registration No. 1161206

Company Registration No. 08747770 (England and Wales)

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr L Ridgeon
Dr P Rivetti
Ms M Shamshiri-Fard
Dr S Plonski
Dr M Charountaki
Dr L E Turner
Dr F Alkabani
Professor N Gordon
Ms L Garbett
Dr S Allouche (Appointed 13 January 2023)
Dr W Naboulsi (Appointed 13 January 2023)
Dr S Chamas (Appointed 13 January 2023)
Dr H Sleiman (Appointed 13 January 2023)
Dr N Shahrokni (Appointed 13 January 2023)
Dr J C Martinez (Appointed 13 January 2023)
Dr H Almoaibed (Appointed 5 July 2023)
Mr W Farooq (Appointed 5 July 2023)

Charity number

1161206

Company number

08747770

Registered office

71 Shelton Street
London
United Kingdom
WC2H 9JQ

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are to encourage and promote the study in the United Kingdom of the Middle Eastern cultural region from the end of classical antiquity through the dissemination of information and by the encouragement of co-operation amongst persons and organisations concerned with the scholarly study of the region.

Membership is open to other individuals or organisations who are professionally and/or personally concerned with the Middle East and North Africa region.

The charitable company was incorporated on 24 October 2013 and commenced trading on 1st July 2021 when the funds held by the former unincorporated charity were transferred to the charitable company.

This year, BRISMES will continue with its core activities, namely:

- The production of the well-established *British Journal of Middle Eastern Studies*;
- The production of the monthly e-newsletter for members;
- Hosting the BRISMES annual lecture;
- Hosting the BRISMES annual conference;
- Hosting other events relevant to the charitable aims of BRISMES including those organised by the Graduate Section and the Outreach and Pedagogy Subcommittee;
- Advocating on behalf of members on issues that are relevant to the Society's charitable objectives through the Committee on Academic Freedom;
- Continued development of the Graduate Section including a mentorship programme;
- Continued development of the website including the online MENA events calendar, Opportunities page and Database of Expertise;
- Outreach through social media platforms;
- Continuing the annual awards as detailed below.

BRISMES recognises and supports outstanding research and contributions to the field of Middle East Studies through a number of awards. The BRISMES Award for Services to Middle Eastern Studies is an honorary award presented annually in recognition of outstanding services to Middle Eastern Studies.

As part of our ongoing commitment to supporting students and Early Career Researchers, in 2021 we established the BRISMES Conference Student Paper Prize, which supports BRISMES student members in the development of peer-reviewed work, and the BRISMES Early Career Development Scholarship, which provides funds to support activities that strengthen the academic profile and CV of an early career scholar.

BRISMES also co-funds and administers the Leigh Douglas Memorial Prize established in 1986 by the Leigh Douglas Memorial Fund in memory of Dr Leigh Douglas, who was killed in Beirut. The prize is awarded annually to the writer of the best PhD dissertation on a Middle Eastern topic in the Social Sciences or Humanities awarded by a British University in the previous calendar year.

BRISMES advocates on behalf of members on issues relevant to the Society's charitable aims. Most of the advocacy work is carried out through statements and letters from the BRISMES Committee on Academic Freedom. In 2022, the BRISMES Committee on Academic Freedom intervened in 14 cases involving violations of academic freedom in the UK and abroad.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

A solidarity fund was established in 2020 to fundraise for bursaries for students, those on low incomes and those from the Global South to attend the annual conference. In 2022, this fund was used to subsidise costs of attending the annual conference for colleagues experiencing financial hardship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees are monitoring the implications of the COVID-19 pandemic for the Society's activities and members.

Structure, governance and management

BRISMES was founded in 1973 and was registered with the Charity Commission under charity number 289804. On 30 June 2021, BRISMES members resolved to change to the organisational structure of the Society from an unincorporated charity to a charitable company limited by guarantee under charity number 1161206 and company number 08747770. The charity is governed by the Memorandum and Articles of Association. All of the trustees are members of the company and guarantee to contribute £0.01 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor J Dickins	(Resigned 9 November 2022)
Dr L Ridgeon	
Dr A Saleh	(Resigned 9 November 2022)
Professor J Chalcraft	(Resigned 5 July 2023)
Professor T Jacoby	(Resigned 5 July 2023)
Dr A Teti	(Resigned 6 July 2022)
Dr N Perugini	(Resigned 13 January 2023)
Dr P Rivetti	
Dr T Todorova	(Retired 13 January 2023)
Dr M Shwaikh	(Resigned 13 January 2023)
Ms M Shamshiri-Fard	
Dr R Ziadah	(Resigned 13 January 2023)
Dr S Plonski	
Dr H El-Farahaty	(Resigned 5 July 2023)
Dr M Charountaki	
Dr Z Tizro	(Resigned 21 October 2022)
Dr L E Turner	
Dr F Alkabani	
Professor N Gordon	
Ms L Garbett	
Professor H Afshar	(Resigned 12 May 2022)
Dr S Allouche	(Appointed 13 January 2023)
Dr W Naboulsi	(Appointed 13 January 2023)
Dr S Chamas	(Appointed 13 January 2023)
Dr H Sleiman	(Appointed 13 January 2023)
Dr N Shahrokni	(Appointed 13 January 2023)
Dr J C Martinez	(Appointed 13 January 2023)
Dr H Almoaibed	(Appointed 5 July 2023)
Mr W Farooq	(Appointed 5 July 2023)

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

The charity's trustees are elected by the members in line with the Articles of Association. The Society has two part-time paid members of staff, both of whom work from home. The Society's registered address is 71-75 Shelton Street, Covent Garden, London WC2H 9JQ. The Society's Officers and Council Members (trustees) all work in an unpaid capacity. They may however, if they wish, claim allowable expenses as per our published policy.

The Society is run by an Executive Committee of four officers and a council of not more than 16 members, of whom no more than 5 shall be co-opted. The work of implementing most of the policies is carried out by the Executive Committee. The Society has four officers (President, Secretary, Vice-President and Treasurer). With the exception of the President, each has a three-year term in office. Each post will normally come up for election in successive years so that the terms in office of the Vice-President and Secretary do not terminate in the same year.

The Council holds at least two meetings and one annual general meeting each year. The Society's accounts are verified according to Charity Commission rules. These are presented to the AGM. The trustees of the Charity are legally responsible for the overall management and control of BRISMES. BRISMES is the main area studies association in the United Kingdom for Middle Eastern Studies. The Society's international links make BRISMES the foremost channel through which scholars outside the UK may create co-operative links with UK based researchers. Links between BRISMES and Middle Eastern studies associations elsewhere in the world are continually being expanded as is the society's international membership.

The trustees' report was approved by the Board of Trustees.

Mr W Farooq

Trustee

Dated: 7 September 2023

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

I report to the trustees on my examination of the financial statements of British Society for Middle Eastern Studies (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Ledgerwood FCCA

**Azets
Bede House
Belmont Business park
Durham
DH1 1TW**

Dated: 7 September 2023

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Charitable activities	3	120,306	74,077
Investments	4	208	2
		<hr/>	<hr/>
Total income		120,514	74,079
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	119,194	40,238
		<hr/>	<hr/>
Funds transferred from BRISMES		-	146,757
Net income for the year/ Net incoming resources		1,320	180,598
		<hr/>	<hr/>
Net movement in funds		1,320	180,598
		<hr/>	<hr/>
Fund balances at 1 January 2022		180,598	-
		<hr/>	<hr/>
Fund balances at 31 December 2022		181,918	180,598
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	9		34,664		43,330
Tangible assets	10		330		550
			<u>34,994</u>		<u>43,880</u>
Current assets					
Debtors	11	32,092		26,489	
Cash at bank and in hand		121,702		115,952	
		<u>153,794</u>		<u>142,441</u>	
Creditors: amounts falling due within one year	12	(6,870)		(5,723)	
Net current assets			146,924		136,718
Total assets less current liabilities			<u>181,918</u>		<u>180,598</u>
Income funds					
Unrestricted funds			181,918		180,598
			<u>181,918</u>		<u>180,598</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 September 2023

Mr W Farooq
Trustee

Company registration number 08747770

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

British Society for Middle Eastern Studies is a private company limited by guarantee incorporated in England and Wales. The registered office is 71 Shelton Street, London, WC2H 9JQ, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and that the amount of the obligation can be measured reliably.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% Straight Line
---------	-------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight Line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Sales within charitable activities	120,306	74,077

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	208	2

5 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Staff costs	38,733	16,686
Depreciation and amortisation	8,886	110
Printing, postage and stationery	5,204	6,226
Editorial costs	10,180	-
Website costs	1,200	-
Sundry expenses	2,181	679
Legal and professional fees	(7,000)	1,811
Bookkeeping fees	1,691	1,252
Accountancy and independent examination fees	2,600	1,400
Travel expenses	4,618	-
Conference expenses	44,044	5,790
Bank charges	1,256	149
Prizes and marketing	4,825	5,845
Insurance	776	290
	119,194	40,238
	119,194	40,238

6 Trustees

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Trustees (Continued)

During the year honoraria totalling £3,500 was paid to two trustees.

During the year expenses were reimbursed to ten trustees for the combined sum of £3,049.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	33,252	14,451
Other pension costs	5,481	2,235
	<u>38,733</u>	<u>16,686</u>
	<u>38,733</u>	<u>16,686</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Intangible fixed assets

	Website £
Cost	
At 1 January 2022 and 31 December 2022	43,330
	<u>43,330</u>
Amortisation and impairment	
At 1 January 2022	-
Amortisation charged for the year	8,666
	<u>8,666</u>
At 31 December 2022	8,666
	<u>8,666</u>
Carrying amount	
At 31 December 2022	34,664
	<u>34,664</u>
At 31 December 2021	43,330
	<u>43,330</u>

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Computers
	£
Cost	
At 1 January 2022	660
At 31 December 2022	660
Depreciation and impairment	
At 1 January 2022	110
Depreciation charged in the year	220
At 31 December 2022	330
Carrying amount	
At 31 December 2022	330
At 31 December 2021	550

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	1,124	1,105
Prepayments and accrued income	30,968	25,384
	32,092	26,489

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	47
Trade creditors	4,586	-
Other creditors	-	2,056
Accruals and deferred income	2,284	3,620
	6,870	5,723

13 Related party transactions

Aside for the amounts paid to trustees detailed in note 6 of the accounts there were no disclosable related party transactions during the year (2021 - none).

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

England & Wales - Charity number 1161206

Accounts

Charity Registration No. 1161206

Company Registration No. 08747770 (England and Wales)

**BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Professor J Dickins
Dr L Ridgeon
Dr A Saleh
Professor J Chalcraft
Professor T Jacoby
Dr A Teti
Dr N Perugini
Dr P Rivetti
Dr T Todorova
Dr M Shwaikh
Ms M Shamshiri-Fard
Dr R Ziadah
Dr S Plonski
Dr H El-Farahaty
Dr M Charountaki
Dr Z Tizro
Dr L E Turner
Dr F Alkabani
Professor N Gordon
Ms L Garbett

(Appointed 18 March
2021)

Charity number

1161206

Company number

08747770

Registered office

71 -75 Shelton Street
Covent Garden
London
United Kingdom
WC2H 9JQ

Independent examiner

Azets
Bede House
3 Belmont Business Park
Durham
United Kingdom
DH1 1TW

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are to encourage and promote the study in the United Kingdom of the Middle Eastern cultural region from the end of classical antiquity through the dissemination of information and by the encouragement of co-operation amongst persons and organisations concerned with the scholarly study of the region.

The charitable company was incorporated on 24 October 2013 and commenced trading on 1st July 2021 when the funds held by the former unincorporated charity were transferred to the charitable company.

This year, the Society will continue with its core activities, namely:

- The production of the well-established *British Journal of Middle Eastern Studies*
- The production of the monthly e-newsletter for members
- Continued development of the website
- Outreach through social media
- Hosting an annual lecture
- Hosting an annual conference
- Hosting other events relevant to the charitable aims of BRISMES including those organised by the Graduate Section and the Outreach and Pedagogy Subcommittee
- Advocating on behalf of members on issues that are relevant to the Society's charitable objectives
- Continued development of the Graduate Section including a mentorship programme
- Continuing the annual awards as detailed below

BRISMES recognises and supports outstanding research and contributions to the field of Middle East Studies through a number of awards. The BRISMES Award for Services to Middle Eastern Studies is an honorary award presented annually in recognition of outstanding services to Middle Eastern Studies.

As part of our ongoing commitment to supporting students and Early Career Researchers, in 2021 we established the BRISMES Conference Student Paper Prize (£300), which supports BRISMES student members in the development of peer-reviewed work, and the BRISMES Early Career Development Prize (2x £2000), an annual prize to support activities that strengthen the academic profile and CV of an early career scholar.

BRISMES also co-funds and administers the Leigh Douglas Memorial Prize established in 1986 by the Leigh Douglas Memorial Fund in memory of Dr Leigh Douglas, who was killed in Beirut. It is awarded annually to the writer of the best PhD dissertation in the previous year on a Middle Eastern topic in the Social Sciences or Humanities (£500).

Most of our advocacy work is carried out through statements and letters from BRISMES Council and from the BRISMES Committee on Academic Freedom. In 2021, the BRISMES Committee on Academic Freedom intervened in 12 cases involving violations of academic freedom and representatives of the committee met with the UK Minister for Universities regarding the IHRA working definition of antisemitism.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

A solidarity fund was established in 2020 to fundraise for bursaries for students, those on low incomes and those from the Global South to attend the annual conference. In 2021, this fund was used to subsidise costs for attending the online annual conference for colleagues experiencing financial hardship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees are closely monitoring the implications of the COVID-19 pandemic for the Society's activities and members.

Structure, governance and management

BRISMES was founded in 1973 and was registered with the Charity Commission under charity number 289804. On 30 June 2021, BRISMES members resolved to change to the organisational structure of the Society from an unincorporated charity to a charitable company limited by guarantee (Company No: 08747770, Registered Charity No: 1161206).

The charity is now a company limited by guarantee and is therefore governed by the memorandum and articles of association. All of the trustees are members of the company and guarantee to contribute £0.01 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor J Dickins

Dr L Ridgeon

Dr A Saleh

Professor J Chalcraft

Professor T Jacoby

Dr N Pratt

(Resigned 1 July 2021)

Dr A Teti

Professor H Afshar

(Deceased 12 May 2022)

Dr N Perugini

Dr P Rivetti

Dr T Todorova

Dr M Shwaikh

Ms M Shamshiri-Fard

Dr R Ziadah

Dr S Plonski

Dr H El-Farahaty

Dr M Charountaki

Dr Z Tizro

Dr L E Turner

Dr F Alkabani

Professor N Gordon

Ms L Garbett

(Appointed 18 March 2021)

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

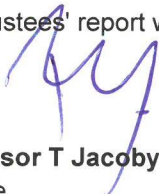
FOR THE YEAR ENDED 31 DECEMBER 2021

The charity's trustees are elected by the members in line with the constitution. The Society has two part-time paid members of staff, both of whom work from home. The Society's registered address 71-75 Shelton Street, Covent Garden, London WC2H 9JQ. The Society's officers and Council Members (Trustees) all work in an unpaid capacity. They may however, if they wish, claim allowable expenses as per our published policy.

The Society is run by an Executive Committee of four officers and a council of not more than 16 members, of whom no more than 5 shall be co-opted. The work of implementing most of the policies is carried out by the Executive Committee. The Society has four officers (President, Secretary, Vice-President and Treasurer). With the exception of the President, each has a three-year term in office. Each post will normally come up for election in successive years so that the terms in office of the Vice-President and Secretary do not terminate in the same year.

The Council holds at least two meetings and one annual general meeting each year. The Society's accounts are verified according to Charity Commission rules. These are presented to the AGM. The trustees of the Charity are legally responsible for the overall management and control of BRISMES. BRISMES is the main area studies association in the United Kingdom for Middle Eastern Studies. BRISMES fulfils a consultative role to the higher education funding bodies, and the Society's international links make the Society the foremost channel through which scholars outside Britain may create co-operative links with UK based researchers. Links between BRISMES and Middle Eastern studies associations elsewhere in the world are constantly being expanded (as is the society's international membership). BRISMES has traditionally played a prominent role in the European Association for Middle Eastern Studies (EURAMES). BRISMES also has links with the Middle East Studies Association of North America (MESA).

The trustees' report was approved by the Board of Trustees.



Professor T Jacoby

Trustee

Dated: 12 August 2022

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

I report to the trustees on my examination of the financial statements of British Society for Middle Eastern Studies (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Yasmin Bari

Azets
Bede House
3 Belmont Business Park
Durham
DH1 1TW
United Kingdom



Dated: 12 August 2022

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Total 2020 £
<u>Income from:</u>			
Charitable activities	3	74,077	-
Investments	4	2	-
Total income		<u>74,079</u>	<u>-</u>
<u>Expenditure on:</u>			
Charitable activities	5	40,238	-
Net incoming resources before transfers		<u>33,841</u>	<u>-</u>
Funds transferred from BRISMES		146,757	-
Net income for the year/ Net incoming resources		<u>180,598</u>	<u>-</u>
Net movement in funds		<u>180,598</u>	<u>-</u>
Fund balances at 1 January 2021		-	-
Fund balances at 31 December 2021		<u><u>180,598</u></u>	<u><u>-</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	8		43,330		-
Tangible assets	9		550		-
			<u>43,880</u>		<u>-</u>
Current assets					
Debtors	10	26,489		-	
Cash at bank and in hand		115,952		-	
		<u>142,441</u>		<u>-</u>	
Creditors: amounts falling due within one year	11	(5,723)		-	
Net current assets			136,718		-
Total assets less current liabilities			<u>180,598</u>		<u>-</u>
Income funds					
Unrestricted funds			180,598		-
			<u>180,598</u>		<u>-</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 August 2022


Professor T Jacoby
Trustee

Company Registration No. 08747770

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

British Society for Middle Eastern Studies is a private company limited by guarantee incorporated in England and Wales. The registered office is 71 -75 Shelton Street, Covent Garden, London, WC2H 9JQ, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and that the amount of the obligation can be measured reliably.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33% Straight Line
---------	-------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight Line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Unrestricted funds 2021 £	2020 £
Sales within charitable activities	74,077	-

4 Investments

	Unrestricted funds 2021 £	Total 2020 £
Interest receivable	2	-

5 Charitable activities

	Unrestricted funds 2021 £	2020 £
Staff costs	16,686	-
Depreciation and impairment	110	-
Printing, postage and stationery	6,226	-
Sundry expenses	679	-
Legal and professional fees	1,811	-
Bookkeeping fees	1,252	-
Accountancy and independent examination fees	1,400	-
Conference expenses	5,790	-
Bank charges	149	-
Prizes and marketing	5,845	-
Insurance	290	-
	<u>40,238</u>	<u>-</u>
	<u>40,238</u>	<u>-</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
1	-
<u>1</u>	<u>-</u>

Employment costs

	2021 £	2020 £
Wages and salaries	14,451	-
Other pension costs	2,235	-
	<u>16,686</u>	<u>-</u>

8 Intangible fixed assets

	Website £
Cost	
At 1 January 2021	-
Additions - separately acquired	43,330
	<u>43,330</u>
At 31 December 2021	43,330
	<u>43,330</u>
Amortisation and impairment	
At 1 January 2021 and 31 December 2021	-
	<u>-</u>
Carrying amount	
At 31 December 2021	43,330
	<u>43,330</u>
At 31 December 2020	-
	<u>-</u>

BRITISH SOCIETY FOR MIDDLE EASTERN STUDIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets			Computers
			£
Cost			
Additions			660
At 31 December 2021			660
Depreciation and impairment			
Depreciation charged in the year			110
At 31 December 2021			110
Carrying amount			
At 31 December 2021			550
			=====
10 Debtors			
		2021	2020
		£	£
Amounts falling due within one year:			
Other debtors		1,105	-
Prepayments and accrued income		25,384	-
		26,489	-
		=====	=====
11 Creditors: amounts falling due within one year			
		2021	2020
		£	£
Other taxation and social security		47	-
Other creditors		2,056	-
Accruals and deferred income		3,620	-
		5,723	-
		=====	=====
12 Related party transactions			

There were no disclosable related party transactions during the year (2020 - none).