



Radio Harrow, Charitable Incorporated Organisation
Registered with the Charity Commission, number 1161203

Trustees' Report and Financial Statements for the year ending 30 September 2023

Trustees

Mr. Charles Biggie
Mr. Jonathan Hart
Mr. Andrew Bottcher

The objects of the CIO are:

1. The relief of sickness, poor health and old age amongst people living in the London Boroughs of Brent, Harrow and Ealing by providing a local broadcasting service for hospitals, residential homes and similar institutions, and for patients receiving community care; and
2. The advancement of health and prevention or relief of sickness for the public benefit through the promotion of the benefits of living a healthy lifestyle, and the importance of maintaining good personal mental and physical health by (mainly, but not exclusively) the means of broadcasting health education messages to people living in the London Boroughs of Brent, Harrow and Ealing.
3. Provision of a Hospital Radio Service to patients at Northwick Park Hospital in Harrow.
4. Promotion of Health and Wellbeing in the local community along the lines of the Hospital Broadcasting Association guidance that it provides alongside its model health promotion charitable object.

The Trustees declare that they are;

- Aware of the Charity Commission Guidance on Public Benefit.
- Have taken it into account when making a decision to which the guidance is relevant.
- If they have decided to depart from the guidance, they have a good reason for doing so.

Radio Harrow has continued to work with the Hospital Trust in providing both a patient focused entertainment service as well as a more outward looking health related broadcasting experience. However, following the imposition in March 2020, of Government restrictions arising from the Covid-19 pandemic, Radio Harrow has had to adapt its operations both within Northwick Park Hospital and externally.

Radio Harrow continued to broadcast throughout the year bringing the community together and specifically focused on the health benefit of community interaction, although the community events the charity would normally attend were cancelled. The Charity did and will continue to focus on promoting health and wellbeing in our broadcasting content.

Financial Review

Radio Harrow were grateful for the receipt of grants totalling £1,200 from the Jack Petchey Foundation, funding activities and fulfilment for our volunteers aged under 25 years old, in accordance with the Foundation's aims. Radio Harrow's association with the Jack Petchey Foundation continues, however, and the Charity looks forward to fulfilling its activities with its younger volunteers under this funding programme in the future.

The Charity were additionally grateful to the outgoing Trustees of Whipps Cross Hospital Radio whereon their cessation of activities a donation of £2,300 was made to Radio Harrow.

Radio Harrow's policy regarding the level of cash and investments is to have funds available to meet liabilities as they fall due, meet contingencies, and augment any capital expenditure from time to time as appropriate.

The Trustees have considered the level of free reserves, that is those funds not tied up in tangible fixed assets and other designated or restricted funds, which amounted to £31,386 as at 30th September 2023 and represents 60 months of unrestricted expenditure.

The Trustees' free reserves target, at a minimum, is to cover the costs of running the organisation for a period of up to six months. This would require minimum free reserves of around £5,000. The current higher level of reserves is held for investment in known future expansion of operations to other hospitals and similar institutions in the areas covered by Radio Harrow.



CHARLES BIGGIE

14 July 2024

Radio Harrow



Statement of Financial Activities

For the year ended 30 September 2023

	Notes	Unrestricted Funds £s	Restricted Funds £s	2022/23 Total £s	2021/22 Total £s
<i>Incoming resources</i>	8				
Incoming resources from generated funds					
Voluntary Income		2,320		2,320	115
Activities for generating funds		252		252	2,205
Incoming from charitable activities			1,200	1,200	1,800
Other incoming resources		1,338		1,338	1,291
Investment income		862		862	617
<i>Total incoming resources</i>		4,772	1,200	5,972	6,028
<i>Resources expended</i>	9				
Costs of generating funds					
Cost of generating voluntary income		-	-	-	-
Charitable Activities		6,273	1,299	7,572	8,435
<i>Total resources expended</i>		6,273	1,299	7,572	8,435
Unrealised Gain / (Loss) on investments		1,612		1,612	(2,562)
<i>Net movement in funds</i>		111	(99)	12	(4,969)
<i>Reconciliation of funds:</i>					
<i>Total funds balance brought forward</i>		35,666	1,254	36,920	41,889
<i>Total funds balance carried forward</i>		35,777	1,155	36,932	36,920

Radio Harrow

Balance Sheet



As at the year ended 30 September 2023

	Notes	Unrestricted Funds £s	Restricted Funds £s	2022/23 Total £s	2021/22 Total £s
Fixed Assets					
Brought forward acquisition value		106,201	14,139	120,340	120,620
Asset purchases less disposals in the year		1,064		1,064	(280)
Brought forward depreciation		(101,776)	(13,838)	(115,614)	(114,389)
Net depreciation in the year		(1,098)	(100)	(1,198)	(1,225)
Net tangible assets	2	4,391	201	4,592	4,726
Current assets					
Debtors falling due within one year	3	886	-	886	416
Investments	4	18,786	-	18,786	16,523
Short-term deposits		11,718	1,359	13,077	15,167
Cash at bank and in hand		564	-	564	937
		31,954	1,359	33,313	33,043
Creditors: amounts falling due within one year	5	(568)	(405)	(973)	(849)
Net current assets		31,386	954	32,340	32,194
Net Assets		35,777	1,155	36,932	36,920
Funds	6 7	35,777	1,155	36,932	36,932
Total funds		35,777	1,155	36,932	36,932



Notes to the accounts for the year ended 30 September 2023

1 ACCOUNTING POLICIES	Accruals Basis			
2 TANGIBLE FIXED ASSETS	Cost			
	As at 01/10/2022			120,340
	Additions in the year			1,064
				<u>121,404</u>
	Depreciation			
	As at 01/10/2022			(115,614)
	Net depreciation for the year			(1,198)
				<u>(116,812)</u>
	Net Book Value at 30/09/2023			
				<u>4,592</u>
3 DEBTORS	Accrued Income			
				-
	Prepayments			886
				<u>886</u>
4 CURRENT ASSET INVESTMENTS	Unit Trust Investments			
	Market Value at 01/10/2022			16,523
	Dividends and interest paid			651
	Unrealised gain in market value			1,612
				<u>18,786</u>
	Market Value at 30/09/2023			
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Trade Creditors			
				438
	Accrued expenditure			130
	Deferred Income			-
	Provision for unspent grant income			405
				<u>973</u>
6 UNRESTRICTED FUNDS				
	Brought forward	Incoming Resources	Outgoing Resources	Carried Forward
	35,666	6,384	(6,273)	35,777
7 RESTRICTED FUNDS				
	Brought forward	Incoming Resources	Outgoing Resources	Carried Forward
	1,254	1,200	(1,299)	1,155



Notes to the accounts for the year ended 30 September 2023

8 INCOMING RESOURCES

Incoming resources from generated funds	
	Donations
	2,320
OTHER	
Fundraising events and commercial income	252
Investment Income	862
Membership subscriptions	1,338
CHARITABLE ACTIVITIES	
Grants	1,200
	5,972

9 RESOURCES EXPENDED

Costs of Generating Funds	-
CHARITABLE ACTIVITIES	
Volunteer costs	1,597
Equipment and Maintenance	33
Office Overheads	401
Internet and streaming	1,078
Subscriptions	374
Licences and Insurance	2,991
Depreciation of Tangible Assets	1,098
	7,572

Charles Biggie
Trustee
14 July 2024