



Radio Harrow, Charitable Incorporated Organisation
Registered with the Charity Commission, number 1161203

Trustees' Report and Financial Statements for the year ending 30 September 2022

Trustees

Mr. Charles Biggie
Mr. Jonathan Hart
Mr. Andrew Bottcher

The objects of the CIO are:

1. The relief of sickness, poor health and old age amongst people living in the London Boroughs of Brent, Harrow and Ealing by providing a local broadcasting service for hospitals, residential homes and similar institutions, and for patients receiving community care; and
2. The advancement of health and prevention or relief of sickness for the public benefit through the promotion of the benefits of living a healthy lifestyle, and the importance of maintaining good personal mental and physical health by (mainly, but not exclusively) the means of broadcasting health education messages to people living in the London Boroughs of Brent, Harrow and Ealing.
3. Provision of a Hospital Radio Service to patients at Northwick Park Hospital in Harrow.
4. Promotion of Health and Wellbeing in the local community along the lines of the Hospital Broadcasting Association guidance that it provides alongside its model health promotion charitable object.

The Trustees declare that they are;

- Aware of the Charity Commission Guidance on Public Benefit.
- Have taken it into account when making a decision to which the guidance is relevant.
- If they have decided to depart from the guidance, they have a good reason for doing so.

Radio Harrow has continued to work with the Hospital Trust in providing both a patient focused entertainment service as well as a more outward looking health related broadcasting experience. However, following the imposition in March 2020, of Government restrictions arising from the Covid-19 pandemic, Radio Harrow has had to adapt its operations both within Northwick Park Hospital and externally.

Radio Harrow continued to broadcast throughout the year bringing the community together and specifically focused on the health benefit of community interaction, although the community events the charity would normally attend were cancelled. The Charity did and will continue to focus on promoting health and wellbeing in our broadcasting content.

Financial Review

Radio Harrow were grateful for the receipt of grants totalling £1,800 from the Jack Petchey Foundation, funding activities and fulfilment for our volunteers aged under 25 years old, in accordance with the Foundation's aims. Radio Harrow's association with the Jack Petchey Foundation continues, however, and the Charity looks forward to fulfilling its activities with its younger volunteers under this funding programme in the future.

Radio Harrow's policy regarding the level of cash and investments is to have funds available to meet liabilities as they fall due, meet contingencies, and augment any capital expenditure from time to time as appropriate.

The Trustees have considered the level of free reserves, that is those funds not tied up in tangible fixed assets and other designated or restricted funds, which amounted to £31,241 as at 30th September 2022 and represents 56 months of unrestricted expenditure.

The Trustees' free reserves target, at a minimum, is to cover the costs of running the organisation for a period of up to six months. This would require minimum free reserves of around £5,000. The current higher level of reserves is held for investment in known future expansion of operations to other hospitals and similar institutions in the areas covered by Radio Harrow.



CHARLES BIGGIE
22 July 2023

Radio Harrow



Statement of Financial Activities

For the year ended 30 September 2022

	Notes	Unrestricted Funds £s	Restricted Funds £s	2021/22 Total £s	2020/21 Total £s
Incoming resources	8				
Incoming resources from generated funds					
Voluntary Income		115		115	12
Activities for generating funds		2,205		2,205	-
Incoming from charitable activities			1,800	1,800	500
Other incoming resources		1,291		1,291	1,108
Investment income		617		617	486
Total incoming resources		4,228	1,800	6,028	2,106
Resources expended	9				
Costs of generating funds					
Cost of generating voluntary income		-	-	-	-
Charitable Activities		6,638	1,797	8,435	6,795
Total resources expended		6,638	1,797	8,435	6,795
Unrealised Gain / (Loss) on investments		(2,562)		(2,562)	1,957
Net movement in funds		(4,972)	3	(4,969)	(2,732)
Reconciliation of funds:					
Total funds balance brought forward		40,638	1,251	41,889	44,621
Total funds balance carried forward		35,666	1,254	36,920	41,889

Radio Harrow

Balance Sheet



As at the year ended 30 September 2022

	Notes	Unrestricted Funds £s	Restricted Funds £s	2021/22 Total £s	2020/21 Total £s
Fixed Assets					
Brought forward acquisition value		106,481	14,139	120,620	120,118
Asset purchases less disposals in the year		(280)		(280)	502
Brought forward depreciation		(100,651)	(13,738)	(114,389)	(112,518)
Net depreciation in the year		(1,125)	(100)	(1,225)	(1,871)
Net tangible assets	2	4,425	301	4,726	6,231
Current assets					
Debtors falling due within one year	3	416	-	416	949
Investments	4	16,523	-	16,523	18,497
Short-term deposits		13,809	1,358	15,167	16,400
Cash at bank and in hand		937	-	937	682
		31,685	1,358	33,043	36,528
Creditors: amounts falling due within one year	5	(444)	(405)	(849)	(870)
Net current assets		31,241	953	32,194	35,658
Net Assets		35,666	1,254	36,920	41,889
Funds	6 7	35,666	1,254	36,920	41,889
Total funds		35,666	1,254	36,920	41,889



Notes to the accounts for the year ended 30 September 2022

1 ACCOUNTING POLICIES	Accruals Basis			
2 TANGIBLE FIXED ASSETS	Cost			
	As at 01/10/2021			120,620
	Disposals in the year		(280)	
				<u>120,340</u>
	Depreciation			
	As at 01/10/2021		(114,389)	
	Net depreciation for the year		(1,225)	
				<u>(115,614)</u>
	Net Book Value at 30/09/2022			<u>4,726</u>
3 DEBTORS	Accrued Income		-	
	Prepayments		416	
				<u>416</u>
4 CURRENT ASSET INVESTMENTS	Unit Trust Investments			
	Market Value at 01/10/2021		18,497	
	Dividends and interest paid		588	
	Unrealised loss in market value		(2,562)	
	Market Value at 30/09/2022			<u>16,523</u>
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Trade Creditors		243	
	Accrued expenditure		143	
	Deferred Income		58	
	Provision for unspent grant income		405	
				<u>849</u>
6 UNRESTRICTED FUNDS				
	Brought forward	Incoming Resources	Outgoing Resources	Carried Forward
	40,638	4,228	(9,200)	35,666
7 RESTRICTED FUNDS				
	Brought forward	Incoming Resources	Outgoing Resources	Carried Forward
	1,251	1,800	(1,797)	1,254



Notes to the accounts for the year ended 30 September 2022

8 INCOMING RESOURCES

Incoming resources from generated funds	
	Donations 115
OTHER	
Fundraising events and commercial income	2,205
Investment Income	617
Membership subscriptions	1,291
CHARITABLE ACTIVITIES	
Grants	1,800
	6,028

9 RESOURCES EXPENDED

Costs of Generating Funds	-
CHARITABLE ACTIVITIES	
Volunteer costs	1,705
Direct costs for Covid-19 measures	35
Marketing and Publicity	123
Equipment and Maintenance	-
Office Overheads	736
Internet and streaming	1,670
Subscriptions	374
Licences and Insurance	2,287
Depreciation of Tangible Assets	1,505
Unrealised loss on investments	2,562
	10,997

Charles Biggie
Trustee
22 July 2023