



Radio Harrow, Charitable Incorporated Organisation
Registered with the Charity Commission, number 1161203

Trustees' Report and Financial Statements for the year ending 30 September 2021

Trustees

Mr. Charles Biggie
Mr. Jonathan Hart
Mr. Ben Punter
Mr. David Reece

The objects of the CIO are:

1. The relief of sickness, poor health and old age amongst people living in the London Boroughs of Brent, Harrow and Ealing by providing a local broadcasting service for hospitals, residential homes and similar institutions, and for patients receiving community care; and
2. The advancement of health and prevention or relief of sickness for the public benefit through the promotion of the benefits of living a healthy lifestyle, and the importance of maintaining good personal mental and physical health by (mainly, but not exclusively) the means of broadcasting health education messages to people living in the London Boroughs of Brent, Harrow and Ealing.
3. Provision of a Hospital Radio Service to patients at Northwick Park Hospital in Harrow.
4. Promotion of Health and Wellbeing in the local community along the lines of the Hospital Broadcasting Association guidance that it provides alongside its model health promotion charitable object.

The Trustees declare that they are;

- Aware of the Charity Commission Guidance on Public Benefit.
- Have taken it into account when making a decision to which the guidance is relevant.
- If they have decided to depart from the guidance, they have a good reason for doing so.

Radio Harrow has continued to work with the Hospital Trust in providing both a patient focused entertainment service as well as a more outward looking health related broadcasting experience. However, following the imposition in March 2020, of Government restrictions arising from the Covid-19 pandemic, Radio Harrow has had to adapt its operations both within Northwick Park Hospital and externally.

Radio Harrow continued to broadcast throughout the year bringing the community together and specifically focused on the health benefit of community interaction, although the community events the charity would normally attend were cancelled. The Charity did and will continue to focus on promoting health and wellbeing in our broadcasting content.

Radio Harrow were also pleased to have been awarded Hospital Radio Station of the Year at the Hospital Broadcasting Association's award ceremony in March 2021.

Financial Review

Radio Harrow were grateful for the receipt of grants totalling £1,500 from the Jack Petchey Foundation, funding activities and fulfilment for our volunteers aged under 25 years old, in accordance with the Foundation's aims. Unfortunately, due in part to restricted activity, the Charity was unable to use the larger of the two grants for their restricted purpose and £1,000 had to be repaid to the Foundation.

Radio Harrow's association with the Jack Petchey Foundation continues, however, and the Charity looks forward to fulfilling its activities with its younger volunteers under this funding programme in the future.

Radio Harrow's policy regarding the level of cash and investments is to have funds available to meet liabilities as they fall due, meet contingencies, and augment any capital expenditure from time to time as appropriate.

The Trustees have considered the level of free reserves, that is those funds not tied up in tangible fixed assets and other designated or restricted funds, which amounted to £34,808 as at 30th September 2021 and represents 68 months of unrestricted expenditure.

The Trustees' free reserves target, at a minimum, is to cover the costs of running the organisation for a period of up to six months. This would require minimum free reserves of around £5,000. The current higher level of reserves is held for investment in known future expansion of operations to other hospitals and similar institutions in the areas covered by Radio Harrow.



CHARLES BIGGIE

18 July 2022

Radio Harrow



Statement of Financial Activities

For the year ended 30 September 2021

	Notes	Unrestricted Funds £s	Restricted Funds £s	2020/21 Total £s	2019/20 Total £s
Incoming resources	8				
Incoming resources from generated funds					
Voluntary Income		12		12	1,512
Activities for generating funds		-		-	5
Incoming from charitable activities			500	500	1,000
Other incoming resources		1,108		1,108	1,989
Investment income		486		486	471
Total incoming resources		<u>1,606</u>	<u>500</u>	<u>2,106</u>	<u>4,977</u>
Resources expended	9				
Costs of generating funds					
Cost of generating voluntary income		-	-	-	-
Charitable Activities		6,159	636	6,795	12,707
Total resources expended		<u>6,159</u>	<u>636</u>	<u>6,795</u>	<u>12,707</u>
Unrealised Gain / (Loss) on investments		1,957		1,957	(1,474)
Net movement in funds		<u>(2,596)</u>	<u>(136)</u>	<u>(2,732)</u>	<u>(9,204)</u>
Reconciliation of funds:					
Total funds balance brought forward		<u>43,234</u>	<u>1,387</u>	<u>44,621</u>	<u>53,825</u>
Total funds balance carried forward		<u>40,638</u>	<u>1,251</u>	<u>41,889</u>	<u>44,621</u>

Radio Harrow

Balance Sheet



As at the year ended 30 September 2021

	Notes	Unrestricted Funds £s	Restricted Funds £s	2020/21 Total £s	2019/20 Total £s
Fixed Assets					
Brought forward acquisition value		106,481	13,637	120,118	120,118
Asset purchases less disposals in the year		-	502	502	-
Brought forward depreciation		(98,917)	(13,601)	(112,518)	(108,866)
Net depreciation in the year		(1,734)	(137)	(1,871)	(3,652)
Net tangible assets	2	5,830	401	6,231	7,600
Current assets					
Debtors falling due within one year	3	949	-	949	680
Investments	4	18,497	-	18,497	16,056
Short-term deposits		15,145	1,255	16,400	21,500
Cash at bank and in hand		682	-	682	173
		35,273	1,255	36,528	38,409
Creditors: amounts falling due within one year	5	(465)	(405)	(870)	(1,388)
Net current assets		34,808	850	35,658	37,021
Net Assets		40,638	1,251	41,889	44,621
Funds	6 7	40,638	1,251	41,889	44,621
Total funds		40,638	1,251	41,889	44,621



Notes to the accounts for the year ended 30 September 2021

1 ACCOUNTING POLICIES	Accruals Basis			
2 TANGIBLE FIXED ASSETS	Cost			
	As at 01/10/2020		120,118	
	Additions in the year		502	
			<u>120,620</u>	
	Depreciation			
	As at 01/10/2020		(112,518)	
	For the year		(1,871)	
			<u>(114,389)</u>	
	Net Book Value at 30/09/2021		6,231	
3 DEBTORS	Accrued Income		142	
	Prepayments		<u>807</u>	
4 CURRENT ASSET INVESTMENTS			949	
	Unit Trust Investments			
	Market Value at 01/10/2020		16,056	
	Dividends and interest paid		484	
	Unrealised gain in market value		<u>1,957</u>	
	Market Value at 30/09/2021		18,497	
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
	Trade Creditors		336	
	Accrued expenditure		109	
	Deferred Income		20	
	Provision for unspent grant income		<u>405</u>	
			870	
6 UNRESTRICTED FUNDS				
	Brought forward	Incoming Resources	Outgoing Resources	Carried Forward
	43,234	3,563	(6,159)	40,638
7 RESTRICTED FUNDS				
	Brought forward	Incoming Resources	Outgoing Resources	Carried Forward
	1,387	500	(636)	1,251



Notes to the accounts for the year ended 30 September 2021

8 INCOMING RESOURCES

Incoming resources from generated funds	
Donations	12
OTHER	
Fundraising events and commercial income	-
Investment Income	486
Membership subscriptions	1,108
Unrealised gain on investments	1,957
CHARITABLE ACTIVITIES	
Grants	500
	4,063

9 RESOURCES EXPENDED

Costs of Generating Funds	-
CHARITABLE ACTIVITIES	
Volunteer costs	116
Direct costs for Covid-19 measures	195
Marketing and Publicity	115
Equipment and Maintenance	18
Office Overheads	(96)
Internet and streaming	1,893
Subscriptions	398
Licences and Insurance	2,285
Depreciation of Tangible Assets	1,871
	6,795

Charles Biggie
Trustee
18 July 2021