



Radio Harrow, Charitable Incorporated Organisation  
Registered with the Charity Commission, number 1161203

## Trustees' Report and Financial Statements for the year ending 30 September 2020

### Trustees

Mr. Charles Biggie  
Mr. Jonathan Hart  
Mr. Victor Moont (to 06/10/2019)  
Mr. Ben Punter  
Mr. David Reece  
Ms. Wendy Sherer (to 06/10/2019)  
Ms. Georgia Weston (to 06/10/2019)

### The objects of the CIO are:

1. The relief of sickness, poor health and old age amongst people living in the London Boroughs of Brent, Harrow and Ealing by providing a local broadcasting service for hospitals, residential homes and similar institutions, and for patients receiving community care; and
2. The advancement of health and prevention or relief of sickness for the public benefit through the promotion of the benefits of living a healthy lifestyle, and the importance of maintaining good personal mental and physical health by (mainly, but not exclusively) the means of broadcasting health education messages to people living in the London Boroughs of Brent, Harrow and Ealing.
3. Provision of a Hospital Radio Service to patients at Northwick Park Hospital in Harrow.
4. Promotion of Health and Wellbeing in the local community along the lines of the Hospital Broadcasting Association guidance that it provides alongside its model health promotion charitable object.

### The Trustees declare that they are;

- Aware of the Charity Commission Guidance on Public Benefit.
- Have taken it into account when making a decision to which the guidance is relevant.
- If they have decided to depart from the guidance, they have a good reason for doing so.

Radio Harrow has continued to work with the Hospital Trust in providing both a patient focused entertainment service as well as a more outward looking health related broadcasting experience. However, following the imposition in March 2020, of Government restrictions arising from the Covid-19 pandemic, Radio Harrow has had to adapt its operations both within Northwick Park Hospital and externally.

Radio Harrow continued to broadcast throughout the year bringing the community together and specifically focused on the health benefit of community interaction, although the community events the charity would normally attend were cancelled. The Charity did and will continue to focus on promoting health and wellbeing in our broadcasting content.

Radio Harrow were also pleased to have garnered awards for two of its female presenters at the National Hospital Radio awards in March 2020.

#### Financial Review

Radio Harrow were grateful for the receipt of grants totalling £1,000 from the Jack Petchey Foundation, funding activities and fulfilment for our volunteers aged under 25 years old, in accordance with the Foundation's aims. An exceptional cost of £2,800 for essential repairs to studio equipment was incurred in the year.

Radio Harrow's policy regarding the level of cash and investments is to have funds available to meet liabilities as they fall due, meet contingencies, and augment any capital expenditure from time to time as appropriate.

The Trustees have considered the level of free reserves, that is those funds not tied up in tangible fixed assets and other designated or restricted funds, which amounted to £35,671 as at 30<sup>th</sup> September 2020 and represents 38 months of unrestricted expenditure.

The Trustees' free reserves target, at a minimum, is to cover the costs of running the organisation for a period of up to six months. This would require minimum free reserves of around £5,000. The current higher level of reserves is held for investment in known future expansion of operations to other hospitals and similar institutions in the areas covered by Radio Harrow.

CHARLES BIGGIE

19 July 2021

## Statement of Financial Activities

For the year ended 30 September 2020

	Notes	Unrestricted Funds £s	Restricted Funds £s	2019/20 Total £s	2018/19 Total £s
<b>Incoming resources</b>	8				
Incoming resources from generated funds					
Voluntary Income		1,512		1,512	172
Activities for generating funds		5		5	328
Incoming from charitable activities			1,000	1,000	1,500
Other incoming resources		1,989		1,989	1,646
Investment income		471		471	578
<b>Total incoming resources</b>		<u>3,977</u>	<u>1,000</u>	<u>4,977</u>	<u>4,224</u>
<b>Resources expended</b>	9				
Costs of generating funds					
Cost of generating voluntary income		-	-	-	126
Charitable Activities		11,377	1,330	12,707	14,144
<b>Total resources expended</b>		<u>11,377</u>	<u>1,330</u>	<u>12,707</u>	<u>14,270</u>
Unrealised Gain / (Loss) on investments		(1,474)		(1,474)	497
<b>Net movement in funds</b>		<u>(8,874)</u>	<u>(330)</u>	<u>(9,204)</u>	<u>(9,549)</u>
<b>Reconciliation of funds:</b>					
<b>Total funds balance brought forward</b>		<u>52,108</u>	<u>1,717</u>	<u>53,825</u>	<u>63,374</u>
<b>Total funds balance carried forward</b>		<u>43,234</u>	<u>1,387</u>	<u>44,621</u>	<u>53,825</u>

# Radio Harrow



## Balance Sheet

As at the year ended 30 September 2020

	Notes	Unrestricted Funds £s	Restricted Funds £s	2019/20 Total £s	2018/19 Total £s
<b>Fixed Assets</b>					
Brought forward acquisition value		106,481	13,637	120,118	120,118
Asset purchases less disposals in the year		-	-	-	-
Brought forward depreciation		(96,089)	(12,777)	(108,866)	(102,883)
Net depreciation in the year		(2,829)	(823)	(3,652)	(5,983)
Net tangible assets	2	7,563	37	7,600	11,252
<b>Current assets</b>					
Debtors falling due within one year	3	680	-	680	666
Investments	4	16,056	-	16,056	17,085
Short-term deposits		19,745	1,755	21,500	24,609
Cash at bank and in hand		173	-	173	1,286
		36,654	1,755	38,409	43,646
<b>Creditors: amounts falling due within one year</b>	5	(983)	(405)	(1,388)	(1,073)
<b>Net current assets</b>		35,671	1,350	37,021	42,573
<b>Net Assets</b>		43,234	1,387	44,621	53,825
<b>Funds</b>	6 7	43,234	1,387	44,621	53,825
<b>Total funds</b>		43,234	1,387	44,621	53,825



## Notes to the accounts for the year ended 30 September 2020

<b>1 ACCOUNTING POLICIES</b>	Accruals Basis			
<b>2 TANGIBLE FIXED ASSETS</b>	Cost			
	As at 01/10/2019			120,118
				<u>120,118</u>
	Depreciation			
	As at 01/10/2019			(108,866)
	For the year			(3,652)
				<u>(112,518)</u>
	Net Book Value at 30/09/2020			<u>7,600</u>
<b>3 DEBTORS</b>				
	Accrued Income			6
	Prepayments			674
				<u>680</u>
<b>4 CURRENT ASSET INVESTMENTS</b>				
	Unit Trust Investments			
	Market Value at 01/10/2019			17,085
	Dividends and interest paid			445
	Unrealised gain in market value			(1,474)
	Market Value at 30/09/2020			<u>16,056</u>
<b>5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
	Trade Creditors			336
	Accrued expenditure			647
	Deferred Income			-
	Provision for unspent grant income			405
				<u>1,388</u>
<b>6 UNRESTRICTED FUNDS</b>				
		Incoming	Outgoing	
	Brought forward	Resources	Resources	Carried Forward
	52,108	3,977	(12,851)	43,234
<b>7 RESTRICTED FUNDS</b>				
		Incoming	Outgoing	
	Brought forward	Resources	Resources	Carried Forward
	1,717	1,000	(1,330)	1,387



## Notes to the accounts for the year ended 30 September 2020

**8 INCOMING RESOURCES**

Incoming resources from generated funds	
Donations	1,512
OTHER	
Fundraising events and commercial income	5
Investment Income	471
Membership subscriptions	1,989
Unrealised gain on investments	(1,474)
CHARITABLE ACTIVITIES	
Grants	1,000
	<b>3,503</b>

**9 RESOURCES EXPENDED**

Costs of Generating Funds	-
CHARITABLE ACTIVITIES	
Volunteer costs	810
Direct costs for Covid-19 measures	196
Marketing and Publicity	115
Equipment and Maintenance	2,834
Office Overheads	496
Internet and streaming	1,462
Subscriptions	374
Licences and Insurance	2,768
Depreciation of Tangible Assets	3,652
	<b>12,707</b>