

Education & Care Project Ltd
Company Limited by Guarantee
Unaudited Financial Statements
29 February 2024

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Education & Care Project Ltd

Company Limited by Guarantee

Financial Statements

Year ended 29 February 2024

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Education & Care Project Ltd

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Director's Report)

Year ended 29 February 2024

The trustee, who is also the director for the purposes of company law, presents his report and the unaudited financial statements of the charity for the year ended 29 February 2024.

Reference and administrative details

Registered charity name	Education & Care Project Ltd
Charity registration number	1161197
Company registration number	07753727
Principal office and registered office	85 Myrdle Street London E1 1HL
The trustee	MR A M CHOUDHURY MR M A HIE
Independent examiner	SAK2020 Ltd. Chartered Certified Accountants Broadway House Broadway Cardiff CF24 1PU

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 20/11/24 and signed on behalf of the board of trustees by:



Mr Mohammed Abdul HIE
Trustee

Education & Care Project Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustee of Education & Care Project Ltd

Year ended 29 February 2024

We report to the trustee on our examination of the financial statements of Education & Care Project Ltd ('the charity') for the year ended 29 February 2024.

Responsibilities and basis of report

As the trustee of the company (and also its director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK2020 Ltd.

Independent Examiner

SAK2020 Ltd.

Chartered Certified Accountants

Broadway House

Broadway

Cardiff

CF24 1PU

20th November 2024

Education & Care Project Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 29 February 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	55,947	55,947	104,208
Total income		<u>55,947</u>	<u>55,947</u>	<u>104,208</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies		75,425	75,425	84,072
Total expenditure		<u>75,425</u>	<u>75,425</u>	<u>84,072</u>
Net (expenditure)/income and net movement in funds		<u>(19,478)</u>	<u>(19,478)</u>	<u>20,136</u>
Reconciliation of funds				
Total funds brought forward		51,023	51,023	30,887
Total funds carried forward		<u>31,545</u>	<u>31,545</u>	<u>51,023</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 6 form part of these financial statements.

Education & Care Project Ltd

Company Limited by Guarantee

Statement of Financial Position

29 February 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	107	107
Cash at bank and in hand		32,242	51,716
		<u>32,349</u>	<u>51,823</u>
Creditors: amounts falling due within one year	9	804	800
Net current assets		<u>31,545</u>	<u>51,023</u>
Total assets less current liabilities		<u>31,545</u>	<u>51,023</u>
Net assets		<u>31,545</u>	<u>51,023</u>
Funds of the charity			
Unrestricted funds		31,545	51,023
Total charity funds	10	<u>31,545</u>	<u>51,023</u>

For the year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20/11/24, and are signed on behalf of the board by:



Mr Mohammed Abdul HIE
Trustee

The notes on pages 5 to 6 form part of these financial statements.

Education & Care Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 29 February 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Myrdle Street, London, E1 1HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations-Sadaka	44,557	44,557	83,208	83,208
Launchgood	—	—	1,803	1,803
Ramadan collection	3,578	3,578	7,879	7,879
Zakat collection	337	337	3,638	3,638
Constructions	—	—	710	710
Water pump	7,475	7,475	6,970	6,970
	<u>55,947</u>	<u>55,947</u>	<u>104,208</u>	<u>104,208</u>

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Foreign exchange differences	<u>70</u>	<u>102</u>

Education & Care Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>–</u>	<u>1,785</u>

The average head count of employees during the year was Nil (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

8. Debtors

	2024	2023
	£	£
Other debtors	<u>107</u>	<u>107</u>

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	4	–
Accruals and deferred income	<u>800</u>	<u>800</u>
	<u>804</u>	<u>800</u>

10. Analysis of charitable funds

Unrestricted funds

	At 1 March 202			At 29 February 2024
	£	Income £	Expenditure £	£
General funds	<u>51,023</u>	<u>55,947</u>	<u>(75,425)</u>	<u>31,545</u>

	At 1 March 202			At 28 February 2023
	£	Income £	Expenditure £	£
General funds	<u>30,887</u>	<u>104,208</u>	<u>(84,072)</u>	<u>51,023</u>

Education & Care Project Ltd
Company Limited by Guarantee
Management Information
Year ended 29 February 2024

The following pages do not form part of the financial statements.

Education & Care Project Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 29 February 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations-Sadaka	44,557	83,208
Launchgood	–	1,803
Ramadan collection	3,578	7,879
Zakat collection	337	3,638
Constructions	–	710
Water pump	7,475	6,970
	<u>55,947</u>	<u>104,208</u>
Total income	<u>55,947</u>	<u>104,208</u>
Expenditure		
Costs of raising donations and legacies		
Teachers remuneration	–	1,785
Rent	1,525	2,367
Repairs & maintenance	6,180	278
Website expense	490	1,919
Bank charge	70	102
Accountancy fee	–	800
Events & activities	1,500	11,292
Money transfer - BD	64,725	65,411
Subscription fee	113	118
Donation paid	822	–
	<u>75,425</u>	<u>84,072</u>
Total expenditure	<u>75,425</u>	<u>84,072</u>
Net (expenditure)/income	<u>(19,478)</u>	<u>20,136</u>

Education & Care Project Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 29 February 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Teachers remuneration	–	1,785
Rent	1,525	2,367
Repairs & maintenance	6,180	278
Website expense	490	1,919
Bank charge	70	102
Accountancy fee	–	800
Events & activities	1,500	11,292
Money transfer - BD	64,725	65,411
Subscription fee	113	118
Donation paid	822	–
	<u>75,425</u>	<u>84,072</u>
Costs of raising donations and legacies	<u>75,425</u>	<u>84,072</u>