

**Education & Care Project Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**28 February 2023**

**SAK2020 LTD.**  
Chartered Certified Accountants  
Broadway House  
Broadway  
Cardiff  
CF24 1PU

# Education & Care Project Ltd

Company Limited by Guarantee

## Financial Statements

Year ended 28 February 2023

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# **PS Stores Limited**

## **Directors' Report**

**Year ended 30 April 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2024.

### **Principal activities**

The principal activity of the company during the year was to retail Food, Drink or Tobacco

### **Directors**

The directors who served the company during the year were as follows:

Mr P Singh  
Mrs S Kaur

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29/07/2024 and signed on behalf of the board by:



Mr P Singh  
Director

Registered office:  
Bryngolau  
Tonyrefail  
Porth  
UK  
CF398HW

**Education & Care Project Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 28 February 2023**

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	104,208	104,208	91,580
Investment income	6	—	—	1
<b>Total income</b>		<u>104,208</u>	<u>104,208</u>	<u>91,581</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	84,072	84,072	73,626
<b>Total expenditure</b>		<u>84,072</u>	<u>84,072</u>	<u>73,626</u>
<b>Net income and net movement in funds</b>		<u>20,136</u>	<u>20,136</u>	<u>17,955</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		30,887	30,887	12,932
<b>Total funds carried forward</b>		<u>51,023</u>	<u>51,023</u>	<u>30,887</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 5 to 7 form part of these financial statements.

# PS Stores Limited

## Statement of Financial Position *(continued)*

30 April 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	7	75,000	75,000
Tangible assets	8	11,050	13,895
		<u>86,050</u>	<u>88,895</u>
<b>Current assets</b>			
Stocks		50,000	50,000
Debtors	9	1,237	1,237
Cash at bank and in hand		68,009	34,871
		<u>119,246</u>	<u>86,108</u>
<b>Creditors: amounts falling due within one year</b>	10	20,155	14,033
<b>Net current assets</b>		<u>99,091</u>	<u>72,075</u>
<b>Total assets less current liabilities</b>		<u>185,141</u>	<u>160,970</u>
<b>Creditors: amounts falling due after more than one year</b>	11	104,965	99,311
<b>Net assets</b>		<u>80,176</u>	<u>61,659</u>
<b>Capital and reserves</b>			
Called up share capital	12	100	100
Profit and loss account		80,076	61,559
<b>Shareholders funds</b>		<u>80,176</u>	<u>61,659</u>


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29/07/2024....., and are signed on behalf of the board by:

  
Mr P Singh  
Director

Company registration number: 08004380

The notes on pages 5 to 7 form part of these financial statements.

# Education & Care Project Ltd

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 28 February 2023

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	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income	20,136	17,955
<i>Adjustments for:</i>		
Other interest receivable and similar income	—	(1)
Accrued (income)/expenses	(305)	1,105
<i>Changes in:</i>		
Trade and other debtors	—	(107)
Cash generated from operations	19,831	18,952
Interest received	—	1
Net cash from operating activities	<u>19,831</u>	<u>18,953</u>
<b>Net increase in cash and cash equivalents</b>	19,831	18,953
<b>Cash and cash equivalents at beginning of year</b>	31,885	—
<b>Cash and cash equivalents at end of year</b>	<u>51,716</u>	<u>18,953</u>

The notes on pages 5 to 7 form part of these financial statements.

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# Education & Care Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 28 February 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Myrdle Street, London, E1 1HL.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

#### 4. Limited by guarantee

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations-Sadaka	83,208	83,208	30,772	30,772
Launchgood	1,803	1,803	7,469	7,469
Ramadan collection	7,879	7,879	13,227	13,227
Zakat collection	3,638	3,638	3,665	3,665
Constructions	710	710	16,501	16,501
Water pump	6,970	6,970	19,610	19,610
<b>Gifts</b>				
HMRC-Gift Aid	—	—	336	336
	<u>104,208</u>	<u>104,208</u>	<u>91,580</u>	<u>91,580</u>

# Education & Care Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable	<u>—</u>	<u>—</u>	<u>1</u>	<u>1</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>84,072</u>	<u>84,072</u>	<u>73,626</u>	<u>73,626</u>

#### 8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Foreign exchange differences	<u>102</u>	<u>88</u>

#### 9. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 10. Trustee remuneration and expenses

#### 11. Debtors

	2023 £	2022 £
Other debtors	<u>107</u>	<u>107</u>

#### 12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>800</u>	<u>1,105</u>



# Education & Care Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 2022	Income	Expenditure	At 28 February 2023
	£	£	£	£
General funds	<u>30,887</u>	<u>104,208</u>	<u>(84,072)</u>	<u>51,023</u>

	At 1 March 2021	Income	Expenditure	At 28 February 2022
	£	£	£	£
General funds	<u>12,932</u>	<u>91,581</u>	<u>(73,626)</u>	<u>30,887</u>

#### 14. Analysis of changes in net debt

	At 1 Mar 2022	Cash flows	At 28 Feb 2023
	£	£	£
Cash at bank and in hand	<u>31,885</u>	<u>19,831</u>	<u>51,716</u>

# **Education & Care Project Ltd**

**Company Limited by Guarantee**

**Management Information**

**Year ended 28 February 2023**

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**The following pages do not form part of the financial statements.**

# Education & Care Project Ltd

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 28 February 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations-Sadaka	83,208	30,772
Launch good	1,803	7,469
Ramadan collection	7,879	13,227
Zakat collection	3,638	3,665
Constructions	710	16,501
Water pump	6,970	19,610
HMRC-Gift Aid	—	336
	<u>104,208</u>	<u>91,580</u>
<b>Investment income</b>		
Interest receivable	—	1
	<u>—</u>	<u>1</u>
<b>Total income</b>	<u>104,208</u>	<u>91,581</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Teachers remuneration	1,785	4,664
Rent	2,367	950
Repairs & maintenance	278	2,250
Legal and professional fees	—	25
Website expense	1,919	—
Bank charge	102	88
Accountancy fee	800	1,080
Events & activities	11,292	7,815
Money transfer - BD	65,411	56,754
Subscription fee	118	—
	<u>84,072</u>	<u>73,626</u>
<b>Total expenditure</b>	<u>84,072</u>	<u>73,626</u>
<b>Net income</b>	<u>20,136</u>	<u>17,955</u>

# Education & Care Project Ltd

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2023

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	2023 £	2022 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Teachers remuneration	1,785	4,664
Rent	2,367	950
Repairs & maintenance	278	2,250
Legal and professional fees	—	25
Website expense	1,919	—
Bank charge	102	88
Accountancy fee	800	1,080
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Money transfer - BD	65,411	56,754
Subscription fee	118	—
	<u>84,072</u>	<u>73,626</u>
 <b>Costs of raising donations and legacies</b>	 <u>84,072</u>	 <u>73,626</u>

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