

**EDUCATION & CARE PROJECT LTD**  
**DIRECTOR'S & TRUSTEE'S REPORT AND ACCOUNTS**  
**For The Year Ended 28 February 2021**

**Company Number: 07753727**

**Charity Number: 1161197**

# EDUCATION & CARE PROJECT LTD

## Contents

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	<b>Page</b>
Charity Information	3
Directors' and Trustees' Report	4 to 6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 12

## EDUCATION & CARE PROJECT LTD

### Charity Information

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Directors / Trustees:	Mr Abdul Munim Choudhury	Chairman
	Mr Nurul Islam	Secretary
	Mr Mohammed Abdul Hie	Treasurer

Company Number:	07753727
Charity Number:	1161197

Registered Office Address:	85 Myrdle Street London E1 1HL
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Independent Examiner:	Misbahul Karim FCCA MMK Chartered Certified Accountants 960 Capability Green Luton, LU1 3PE
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Banks:	Al Rayan Bank 97-99 Whitechapel Road London E1 1DT  Barclays Bank
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**EDUCATION & CARE PROJECT LTD**  
**Directors' and Trustees' Report**  
**For The Year Ended 28 February 2021**

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The Trustees, who are also the Directors of the charity for the purpose of the Companies Act, are pleased to present their report together with the financial statements of the charity for the year ended 28 February 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Constitution, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Documents**

The organisation is a charitable company limited by guarantee, incorporated on 26 August 2011 and registered as a charity on 8 April 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Appointment of Trustees**

The Directors of the company are also charity's Trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association the members of Charity Trustees consists of at least three and not more than fifteen.

### **Trustee Induction or Training**

The Trustees maintain a working knowledge of charity and company law and are kept up to date with the operations of the charity through board meetings held biannually.

### **Related Parties**

During the year £2,810 were transferred to **Dr. Nurul Islam** to send remittance to Bangladesh for charitable activities. Dr Nurul Islam is a trustee of the organisation. There were no other payments made to the trustees and no expenses were reimbursed.

### **Risk Management**

The Directors and Trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

### **Public Benefit Statement**

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

### **Objective and Activities**

The Charity's objects and regulations are regulated by the constitution adopted on 12 August 2011 and incorporated by the Companies House 26 August 2011.

Education & Care Project Ltd objectives are:

- The advancement of the Islamic faith for the public benefit.
- The relief of poverty in Bangladesh as the trustees shall determine but in particular but not exclusively by the provision of an orphanage, provision for schools and water projects.
- To further such other purposes as are exclusively charitable under the laws of England and Wales as the trustees decide, primarily but not exclusively in Bangladesh.

To meet these objectives the charity seeks charitable donations and grants from the public at general and other institutions.

This charity is managed by a committee (Board of Trustees) elected by the members to oversee the overall activities and the office bearers are in charge of the day to day running of the charity.

### **Roles and Contributions of Volunteers**

Education & Care Project Ltd engages volunteers to support both individual programmes and the general operational procedures of the charity.

### **Trustees and/or principal officers:**

The following officers of the charity have held office for the whole of the year.

Mr Abdul Munim Choudhury (Chair)  
Mr Nurul Islam (Secretary)  
Mr Mohammed Abdul Hie (Treasurer)

The Trustees are eligible to appoint additional co-opted trustees into the management committee under the terms of the constitution.

### **Review of Transactions and Financial Position:**

The statement of financial activities showed a net surplus for the year of £1,644 (2019/20 surplus £2,680) and total reserves stands at £12,932 (2019/20 reserves £11,288).

### **Principle Funding Sources**

The principle funding sources of Education & Care Project Ltd for the year ended 28/02/2021 are 100% private donations.

### **Investment Powers and Policy**

Under the Articles of Association, there are no restrictions upon investments made by the charity. All investments will be made following careful consideration by the trustees to further the public benefit of the charity.

### **Charitable and Political Donations**

Education & Care Project Ltd made no political or charitable donations in the reporting year ended 28/02/2021. All political or charitable donations will be made following careful consideration by the Trustees to further the public benefit of the charity.

**Statement of Trustees' Responsibilities:**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

Select suitable accounting policies and apply them consistently;  
Make judgements and estimates that are reasonable and prudent; and  
Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the current Trustees/Directors on 16 November 2021.

Signed on behalf of Board of Trustees/Directors

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Trustee/Director/Chairman

Mr Abdul Munim Choudhury

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUCATION & CARE PROJECT LTD**

**For The Year Ended 28 February 2021**

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I report on the accounts of the company for the year ended 28 February 2021, which are set out on pages 8 to 12.

### **Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

-to keep accounting records in accordance with section 386 of the Companies Act 2006; and

-to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA  
MMK Chartered Certified Accountants  
960 Capability Green  
Luton  
LU1 3PE  
Date:

**EDUCATION & CARE PROJECT LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 28 February 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Incoming Resources</b>					
Grants & Donations	2	37,726	-	37,726	37,900
Interest Received		16		16	20
Total Incoming Resources		<u>37,742</u>	-	<u>37,742</u>	<u>37,920</u>
<b>Resources Expended</b>					
Charitable Activities	3	35,497	-	35,497	34,640
<b>Governance Cost</b>	4	600		600	600
Total Resources Expended		<u>36,097</u>	<u>-</u>	<u>36,097</u>	<u>35,240</u>
<b>Net Income / (deficit) For The Year</b>		1,645	-	1,645	2,680
<b>Reconciliation of Funds:</b>					
Total Funds Brought Forward		<u>11,288</u>	<u>-</u>	<u>11,288</u>	<u>8,608</u>
Total Funds Carried Forward		<u>12,933</u>	<u>-</u>	<u>12,933</u>	<u>11,288</u>

**CONTINUING OPERATIONS**

None of the Charity's activities were acquired or discontinued during the above two financial periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 12 form part of these accounts.



# EDUCATION & CARE PROJECT LTD

## BALANCE SHEET AS AT 28 FEBRUARY 2021

	Notes	£	2021 £	£	2020 £
<b><u>Current Assets</u></b>					
Cash at Bank and In Hand	6	14,182		12,538	
		14,182		12,538	
<b><u>Creditors</u></b>					
<b>Amounts Falling Due Within One Year</b>	5	1,250		1,250	
<b><u>Net Current Assets</u></b>					
			12,932		11,288
			<u>12,932</u>		<u>11,288</u>
<b><u>Total Funds of The Charity</u></b>					
			12,932		11,288
			<u>12,932</u>		<u>11,288</u>
Unrestricted Funds- General					
			12,932		11,288
			<u>12,932</u>		<u>11,288</u>

These accounts were approved by the Board of Trustees on 16 November 2021

.....  
Mr Abdul Munim Choudhury

Chair of the Board of Trustees

.....  
Mohammed Abdul Hie

Treasurer

The notes on pages 10 to 12 form part of these accounts

**EDUCATION & CARE PROJECT LTD**  
**Notes to the Accounts**  
**For The Year Ended 28 February 2021**

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**1. Accounting Policies**

**1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**1.2 Incoming Resources**

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**1.3 Resources Expended**

Resources expended are included in the Statement of Financial Activities on accruals basis, excluded of VAT where applicable.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

**1.4 Going Concern Basis**

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

**1.5 Depreciation**

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Fixture & Fittings is 33% on Reducing Balance

**EDUCATION & CARE PROJECT LTD**  
**Notes to the Accounts**  
**For The Year Ended 28 February 2021**

**2. Grants and Donations**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Donations-Water Pump	6,653	-	6,653	1,200
Zakat Collection	650	-	650	4,606
Ramadan Collection	3,156	-	3,156	4,935
Launchgood Funds	62	-	62	12,358
Donations-Sadaka	22,565	-	22,565	1,018
Donations - Direct Credit and Deposit	4,640	-	4,640	13,783
	<u>37,726</u>	<u>-</u>	<u>37,726</u>	<u>37,900</u>

**3. Cost of Charitable Activities**

Cost Directly Allocated to Activities:

	<b>2021</b>	<b>2020</b>
	£	£
Overseas Activities- Money Transfer- Bangladesh	30,014	17,667
Teachers Remuneration	1,100	600
Vanue Hire	1,342	1,850
Zakat Donations	-	3,446
Bank Charges	6	2
Other Legal and Professional Fee	25	25
Events and Activities	3,010	11,051
	<u>35,497</u>	<u>34,641</u>

**4. Governance Cost**

	<b>2021</b>	<b>2020</b>
	£	£
Accountancy Fee	600	600
	<u>600</u>	<u>600</u>

**5. Creditors**

	<b>2021</b>	<b>2020</b>
	£	£
Other Credit	50	50
Accountancy Fee	1,200	1,200
	<u>1,250</u>	<u>1,250</u>

**EDUCATION & CARE PROJECT LTD**  
**Notes to the Accounts**  
**For The Year Ended 28 February 2021**

	<b>2021</b>	<b>2,020</b>
	£	£
<b>6.Cash at Bank and in hand</b>		
Al Rayan	431	771
Barclays 439	130	-
Masjid Umar	443	-
Barclays	2,549	1,409
Barclays 729	10,629	10,358
	<u>14,182</u>	<u>12,538</u>