

Annual Report: 2024 - 2025

The Trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note/1 to the accounts and comply with the Restoration Trust's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", (as amended for accounting periods commencing from 1st January 2019).



OBJECTIVES AND ACTIVITIES

The objects of our charity are:

The promotion of social inclusion for public benefit among marginalised people, particularly those who suffer or are at risk of mental ill health, by therapeutic engagement with the arts, culture and heritage, through:

- projects that encourage people to flourish through therapeutic cultural engagement.
- Research into the wellbeing and other benefits of therapeutic cultural engagement in order to show what works.
- disseminating information about the wellbeing and other benefits of therapeutic cultural Engagement.
- improving equal opportunities for therapeutic cultural engagement.

Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

SUMMARY OF OUR MAIN ACTIVITIES

The Restoration Trust is a charity that works in partnership with heritage, arts and health and social care organisations to offer culture therapy to people who live with mental health challenges.

Culture Therapy uses heritage and creativity to improve people's mental health without relying on mental health services. Our projects explore heritage through walks, excavations, discussions, behind-the-scenes tours, individual research, music, drama, storytelling and art.

Connection roots us in a community that's bigger than ourselves. Belonging, friendship, asylum... all words which describe a place of safety for those who seek or need it. Dr Hills (Norfolk County Asylum Medical Superintendent, 1861-87) cared about people and saw them as individuals. Real people, with real symptoms and real stories. His casebook, now in the Norfolk Record Office, informs the way we work.

The challenge for mental health today is that, while knowledge has expanded, bed accessibility and treatment options haven't. We're committed to changing that, delivering pro-active support where people live because weaving partnerships and groups into new communities has a long-term impact on people and places.

Engaging with creativity and heritage involves our whole selves: mind, body and spirit. What if all heritage assets could be used like this? To help people feel less like patients, and more like valued members of society? To help people get wrapped up in a new story, and to illuminate the joy of shared heritage to those who feel alone. Culture therapy makes that possible.

Our projects are high quality experiences that are safe for people with complex mental health issues. But that doesn't mean they are exceptionally expensive. It costs around £30 per hour for one person to attend a Restoration Trust session. This compares to one 9-minute visit to a GP at £37, one NHS psychological therapy session at £95 per hour and one day on a mental health ward at £500+.

Statement confirming that the Trustees have had regard to Charity Commission guidance on public benefit

The Trustees are satisfied that we meet Test B of the Charities Exception under the Equality Act, and the Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake. Our governing document restricts benefits to people with a shared protected characteristic, being mental ill health, which is a disability. The restriction can be justified as being a fair, balanced and reasonably necessary way of carrying

out a legitimate aim, which is to improve people's mental health by therapeutic cultural engagement.

Evidence on cultural engagement for people with mental ill health suggests that:

- well managed cultural engagement improves people's mental health
- people with mental ill health are disproportionately excluded from heritage, arts and culture
- research into the wellbeing and health benefits of projects engaging people with mental ill health in heritage, arts and culture is needed for the development of cultural and health policy and practice
- discrimination against people with mental ill health is reduced by news and information about creative projects which support prevention, treatment and recovery.

Contributions by volunteers

Volunteers play an essential part in achieving our purposes, by helping to organise and deliver projects. They are people who have participated in our projects, or who want to gain culture therapy experience. In 2024/25 we worked with 13 volunteers, who supported projects and our core activities, including through membership of our Expert Advisory Board.

SUMMARY OF MAIN ACHIEVEMENTS AND PERFORMANCE

Projects and Partnerships

In 2024/25 we were the lead or delivery partner in projects that:

- supported 116 people who live with mental health challenges on low income.
- delivered 162 culture therapy sessions, in person, online and hybrid
- provided experience for 13 volunteers, including peer volunteers and students
- Involved collaboration with 32 cultural, heritage mental health and research partners

A film was made about our Heritage Linkworker (Heritage for Wellbeing) project, commissioned by Historic England and the National Academy of Social Prescribing to celebrate this award-winning project and highlighting its creative health benefits.

The video can be viewed on YouTube here: <https://youtu.be/wavhIVgbiwE>

This is the blog that NASP have posted about the film: [Heritage for Wellbeing: connecting people to place through social prescribing – latest blog from National Academy for Social Prescribing | NASP](#)

‘The ‘Heritage Link Worker – Heritage for Wellbeing’ project run by the [Restoration Trust](#) has shown the power of heritage social prescribing and the importance of collaborating with local health and heritage services. Since 2022 the project has supported over 70 individuals based in the coastal communities of East Anglia, Great Yarmouth, Gorleston, and Lowestoft, by connecting them to local heritage, archaeology, ancient landscapes, historic sites, and archives’. NASP.

We gained funding for and/or ran the following projects in 2024/25:

- Heritage Linkworker, Great Yarmouth and Waveney; a pilot project funded by Historic England (to 2024) received additional funding from Norfolk Community Foundation, Public Health Empowering Communities for Mental Health and Wellbeing - Year 3 grant.
- Scaling Up Change Minds; 6 iterations, wellbeing research and an information hub. Further developments have led to projects in Wales, Jersey and Norfolk.
- Conservation for Wellbeing. Funding secured earlier in 2024 from City Bridge Trust for a second iteration of this project.
- **BUILDING A SUSTAINABLE RESTORATION TRUST (BSRT)**
The National Lottery Heritage Fund awarded the Restoration Trust a grant in early 2025 to enable us to plan to build a sustainable future, supporting our innovative work and continuing to provide opportunities for people with mental health challenges to access and benefit from the richness of their local heritage. During the year our consultancy team has facilitated three roundtables to gather people’s views. These were attended by over 350 people and we are grateful for the support in co-hosting these events from the Gressenhall Farm and Workhouse; the Culture, Health and Wellbeing Alliance; and the Wellbeing and Heritage Working Group co-sponsored by Historic England and the Council for British Archaeology. The results of this work will form a Forward Plan due to be finalised early in 2026 and we will publish a summary of this on our website.

We delivered or were delivery partners in the following projects:

- Change Minds; following the success of the six Scaling Change Minds iterations (see above) two further Change Minds programs were delivered in Carmarthenshire and Jersey, with a third program due to start in Carmarthenshire this year.

The project evaluation reflects positive outcomes for all iterations and strong qualitative evidence (see evaluation report on the RT website). Six iterations of Change Minds have been delivered between October 2022 and April 2024 with 68

people in total signing up to take part in a project. There have been 6 volunteers and 14 staff involved. Locations included: London (Museum of the Mind), Lancashire, Kings Lynn, Bristol, Dundee, Record Offices and Norfolk (HMP Norwich)

- Archaeology for Wellbeing (Later Prehistoric Norfolk Project), for the Centre for Archaeology and Heritage at the Sainsbury Institute, University of East Anglia
- Watermills and Marshes project – Broads Authority
- Norwich University of the Arts (NUA) – Living in Changing Landscapes
- Heritage Linkworker (Heritage for Wellbeing) project, first two years funded by Historic England, received funding to support its transition to becoming a self-sustaining group, with continued low-level support from Restoration Trust
- Brecks and Fen Edge Rivers Landscape Partnership (BFER) – Suffolk County Council
- National Trust – Sutton Hoo – Heritage Linkworker (Heritage for Wellbeing)
- Hungate Medieval Arts, Norwich. Medieval Arts project.
- Conservation for Wellbeing, based in London and funded by City Bridge Foundation, is a new way of engaging people with heritage and creativity. An interactive, hands-on course, with the chance to examine real historic documents and practice conservation techniques. Working with museum and health partners.

NETWORKS AND COMMUNICATIONS

- We are active members of the Heritage and Wellbeing Community of Practice group, the Norfolk and Waveney Arts and Health Collaborative, the Heritage Alliance and the Association of Mental Health Providers.
- Communications through website are active and local updates are ongoing.
- We delivered four Heritage for Wellbeing exhibitions across Norfolk and Suffolk, showcasing the work of participants from our award winning Heritage Linkworker – Heritage for Wellbeing project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Restoration Trust was established by a charitable trust deed on 7 April 2015 as a Charitable Incorporated Organisation (CIO).

Registered Charity Number: 1161196

Principal address: 8 West Heath Road, LONDON, SE2 0RX

Board organisational structure:

The Restoration Trust is a small charity with a simple organisational structure. The Board had three formal Board meetings in 2024/25. The Trustees are led by the Chair Glenys Watt.

There were eleven trustees in 2024-25 as follows:

Nic Allen; John Durrant; Frances Halahan, Secretary; Dr Sara Lunt; Glenys Watt , Chair; Melanie Rogers; Danny Whatmough; Anne-Marie Bainbridge; Helen Maclagan; Rosie Folkes; Suné Kassimatis

There are no corporate Trustees, and no Trustee holds title to property belonging to the charity.

Our Board and project boards include people with lived experience of serious mental health problems, people who are members of NHS Patient Public Involvement groups, and people who have been members of our projects.

We have an Expert Advisory Board comprising 13 people who are or have been members of our projects. We encourage participants to use their skills as contractors or volunteers for the Restoration Trust, and we reward people appropriately for their time.

Staff

The Project Manager (Darren France) currently manages the organisation, being paid through restricted grant and project funds.

Other staff are self-employed contractors/freelancers, whom we contract to lead projects, deliver sessions, facilitate and manage projects and events.

The Scaling Up Change Minds Project Officer is employed on our behalf by Norfolk County Council (Norfolk Record Office).

We have a self-employed bookkeeper, PA and HR consultant.

POLICY

The ongoing programme of policy development and review led by Trustees created a reformatted and updated Risk Register and Diversity policy with implementation plan.

FINANCE

Our income is largely restricted funding, raised for projects. We also receive income from consultancy on projects led by other partners. Our unrestricted funds incorporate an overhead charge for delivering projects, which the Trustees have agreed should aim to be at least 12% of project costs.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Reserves policy

The Board considered the level of reserves that is prudent for the Restoration Trust to have at its first meeting and now does so annually. Our Reserves and Risk Management is based on what we need to cover current liabilities, which are small, given that we do not employ staff except on contracts covered by restricted funds. We anticipate that the bulk of the Restoration Trust's funds will be restricted; that its assets will be functional. It will accrue sufficient reserves to cover emergency expenditure and liabilities for at least 1 but not more than 3 months. It will not accrue excess reserves. We hold a £500 wind-up fund.

RISK

Principal risks facing the charity

We believe that the Restoration Trust's purposes do not pose a risk of detriment or harm. However, we have identified risks of detriment or harm that could result from the way we carry out our purposes. We consider that the benefits of our purposes and related activities outweigh the risks of detriment or harm to our beneficiaries or the public at large.

Policies and practice

We have the following policies in place to manage the risk of detriment or harm: Safeguarding vulnerable adults' policy; safeguarding young people policy; volunteer policy; data protection; privacy; disclosure of information policy; health and safety policy; equality, inclusion and diversity policy; financial management and controls policy; reserves and risk management policy; conflict of interest policy. We maintain and annually review a corporate risk register, and each project has its own risk register.

Relationship with related parties

We co-operate with other charities and organisations in pursuit of our objectives, as ours is a partnership model. These relationships are managed by partnership agreements agreed and signed by all parties, approved by the Trustees and accepted by funders. Conflicts of interest in the relationship between Trustees and the activities of the Restoration Trust are managed by the other Trustees by using our constitution, notably items 5 (Application of income and

property); 6 (Benefits and payments to charity Trustees and connected persons; 7 (Conflicts of interest and conflicts of loyalty). Our Conflicts of Interest Policy applies.

Advisers

Our accountants and independent examiners are Timothy Hignett and Partners, 7 High Street, Cromer, Norfolk NR27 9HG.



WINNER

**Award for the Best Heritage
Social Prescribing Project**



Charity Registration No. 1161196

The Restoration Trust
Annual report and financial statements
Year ended 31st March 2025

The Restoration Trust
Annual report and financial statements
Year ended 31st March 2025

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The Restoration Trust

Independent examiner's report

Year ended 31st March 2025

To the trustees of The Restoration Trust

I report to the trustees on my examination of the financial statements of The Restoration Trust (the charity) for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.



Timothy Hignett and Partners Limited
7 High Street
Cromer
Norfolk
NR27 9HG

Dated: 7th June 2025

The Restoration Trust
Statement of financial activities
Including income and expenditure account
Year ended 31st March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Designated fund 2025 £	Unrestricted: Stay in touch/ Baring fund 2025 £	Total 2025 £	Total 2024 £
Income from:							
Charitable activities	2 & 3	4,349	113,522	-	-	117,871	188,424
Expenditure on:							
Charitable activities	4 & 12	7,265	97,109	-	150	104,524	194,734
Net income		(2,916)	16,413	-	(150)	13,347	(6,310)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(2,916)	16,413	-	(150)	13,347	(6,310)
Fund balances at 1 April 2024		6,477	46,761	500	1,646	55,384	61,694
Fund balances at 31 March 2025		3,561	63,174	500	1,496	68,731	55,384

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Restoration Trust
Balance sheet
As at 31st March 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	10	573	17,560
Cash at bank and in hand		71,147	46,432
Current assets		71,720	63,992
Creditors: amounts falling due within one year	11	(2,989)	(8,608)
Net current assets/(liabilities)		68,731	55,384
Total assets less current liabilities		68,731	55,384
Income funds	13		
Restricted funds		63,174	46,761
Unrestricted funds		3,561	6,477
Designated fund		500	500
Unrestricted: Stay in touch/Baring fund		1,496	1,646
		68,731	55,384

The financial statements were approved by the trustees on 7th June 2025.

Glenys Watt

Ms Glenys Watt
Chair of The Restoration Trust board

The Restoration Trust

Notes to the financial statements

Year ended 31st March 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with The Restoration Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms of conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met, or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

Going concern

The trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern.

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

2. Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Designated fund 2025 £	Unrestricted: Stay in touch/ Baring fund 2025 £	Total 2025 £	Total 2024 £
Income	4,349	113,522	-	-	117,871	188,424

3. Grants and donations

	2025 £	2024 £
Donations and gifts		
Unrestricted funds:		
Donations received	1,429	939
Unrestricted income	2,920	23,682
	<u>4,349</u>	<u>24,621</u>
Restricted funds:		
Conservation for Wellbeing - Income	14,475	4,825
Heritage LW - Income	19,372	31,460
Enterprise Development - Income	-	150
Scaling Change Minds - Income	29,131	109,281
Archaeology for Wellbeing – Income	629	18,087
Building a Sustainable Restoration Trust - Income	49,915	-
	<u>113,522</u>	<u>163,803</u>
Unrestricted: Stay in Touch/Baring fund:		
Unrestricted income	-	-
	<u>-</u>	<u>-</u>

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

4. Charitable activities

	Total 2025 £	Total 2024 £
Analysis by fund		
Unrestricted funds	7,265	27,245
Restricted funds	97,109	166,314
Designated funds	-	-
Unrestricted: Stay in touch/Baring fund:	150	1,175
	104,524	194,734

	Unrestricted funds 2025 £	Restricted funds 2025 £	Designated fund 2025 £	Unrestricted Stay in touch/ Baring fund 2025 £	Total 2025 £
Analysis by expense					
Staff/freelancers	11,833	57,051	-	150	69,034
Governance	-	-	-	-	-
Travel and subsistence	2,648	7,788	-	-	10,436
Project expenses	542	5,400	-	-	5,942
Promotion and marketing	142	971	-	-	1,113
IT and telecoms	3,276	1,703	-	-	4,979
Stationery, postage and sundry expenses	30	-	-	-	30
Evaluation	397	5,215	-	-	5,612
Running costs	4,969	2,409	-	-	7,378
Recharge of overheads	-16,572	16,572	-	-	-
	7,265	97,109	-	150	104,524

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

4. Charitable activities (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated fund 2024 £	Unrestricted Stay in touch/ Baring fund 2024 £	Total 2024 £
Analysis by expense					
Staff/freelancers	23,161	77,539	-	1,100	101,800
Governance	96	-	-	-	96
Travel and subsistence	5,506	12,634	-	-	18,140
Project expenses	197	27,641	-	-	27,838
Promotion and marketing	609	13,947	-	75	14,631
IT and telecoms	3,918	6,830	-	-	10,748
Stationery, postage and sundry expenses	272	904	-	-	1,176
Evaluation	-	9,000	-	-	9,000
Running costs	9,990	1,315	-	-	11,305
Recharge of overheads	(16,504)	16,504	-	-	-
	27,245	166,314	-	1,175	194,734

5. Employees

There were no employees during the year (2024: 1). None of the employees of The Restoration Trust received any benefits in excess of £60,000 (2024: None).

6. Key management personnel

There is one member of key management personnel that served in 2025, the project manager. The trust project manager received £15,160 (2024: £17,546). The trust director resigned in 2024 and received £23,400 during the year ended 31st March 2024.

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2025

7. Trustee remuneration, benefits and expenses

The trustees give their time freely and receive no remuneration for the work that they undertake in relation to the charity. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties relating to The Restoration Trust. These can include travelling specifically for charitable funds, committee meetings and charity specific training events.

Expenses were incurred by the committee members, as detailed below, and these were wholly in fulfilment of charity business.

	2025 £	2024 £
Charitable funds committee members' expenses		
Travel and subsistence	45	313
	45	313

8. Related party transactions

None of the members of The Restoration Trust board or parties related to them have received any benefit from the charity in payment of kind. Board members received no honoraria or emoluments in the year and expenses paid to them are disclosed in note 7.

9. Independent examiner's remuneration

The independent examiner's remuneration of £2,250 (2024: £3,000) related solely to the examination, with no other additional work being undertaken.

10. Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	16,856
Prepayments and accrued income	573	704
	573	17,560

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	4,846
Other creditors	739	762
Accruals and deferred income	2,250	3,000
	2,989	8,608

12. Restricted costs

	2025	2024
	£	£
Conservation for Wellbeing	17,548	20
BCA Experience	-	1,036
Heritage LW	18,635	39,832
Enterprise Development	-	3,531
Scaling Change Minds	40,133	108,144
Archaeology For Wellbeing	7,676	13,751
BSRT	13,117	-
	97,109	166,314

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

13. Analysis of net assets between funds

	Net current assets £	Total 2025 £	Total 2024 £
Unrestricted funds	3,561	3,561	6,477
Restricted funds	63,174	63,174	46,761
Designated funds	500	500	500
Unrestricted: Stay in touch/Baring fund	1,496	1,496	1,646
	68,731	68,731	55,384

14. Analysis of restricted fund movements

	Balance at 1st April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31st March 2025 £
General funds	46,761	113,522	97,109	-	63,174
	46,761	113,522	97,109	-	63,174

Charity Registration No. 1161196

The Restoration Trust
Annual report and financial statements
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Independent examiner's report

Year ended 31st March 2025

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Independent examiner's statement

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.



Timothy Hignett and Partners Limited
7 High Street
Cromer
Norfolk
NR27 9HG

Dated: 7th June 2025

The Restoration Trust
Statement of financial activities
Including income and expenditure account
Year ended 31st March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Designated fund 2025 £	Unrestricted: Stay in touch/ Baring fund 2025 £	Total 2025 £	Total 2024 £
Income from:							
Charitable activities	2 & 3	4,349	113,522	-	-	117,871	188,424
Expenditure on:							
Charitable activities	4 & 12	7,265	97,109	-	150	104,524	194,734
Net income		(2,916)	16,413	-	(150)	13,347	(6,310)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(2,916)	16,413	-	(150)	13,347	(6,310)
Fund balances at 1 April 2024		6,477	46,761	500	1,646	55,384	61,694
Fund balances at 31 March 2025		3,561	63,174	500	1,496	68,731	55,384

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Restoration Trust
Balance sheet
As at 31st March 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	10	573	17,560
Cash at bank and in hand		71,147	46,432
Current assets		71,720	63,992
Creditors: amounts falling due within one year	11	(2,989)	(8,608)
Net current assets/(liabilities)		68,731	55,384
Total assets less current liabilities		68,731	55,384
Income funds	13		
Restricted funds		63,174	46,761
Unrestricted funds		3,561	6,477
Designated fund		500	500
Unrestricted: Stay in touch/Baring fund		1,496	1,646
		68,731	55,384

The financial statements were approved by the trustees on 7th June 2025.

Glenys Watt

Ms Glenys Watt
Chair of The Restoration Trust board

The Restoration Trust

Notes to the financial statements

Year ended 31st March 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with The Restoration Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms of conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met, or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

Going concern

The trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern.

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

2. Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Designated fund 2025 £	Unrestricted: Stay in touch/ Baring fund 2025 £	Total 2025 £	Total 2024 £
Income	4,349	113,522	-	-	117,871	188,424

3. Grants and donations

	2025 £	2024 £
Donations and gifts		
Unrestricted funds:		
Donations received	1,429	939
Unrestricted income	2,920	23,682
	<u>4,349</u>	<u>24,621</u>
Restricted funds:		
Conservation for Wellbeing - Income	14,475	4,825
Heritage LW - Income	19,372	31,460
Enterprise Development - Income	-	150
Scaling Change Minds - Income	29,131	109,281
Archaeology for Wellbeing – Income	629	18,087
Building a Sustainable Restoration Trust - Income	49,915	-
	<u>113,522</u>	<u>163,803</u>
Unrestricted: Stay in Touch/Baring fund:		
Unrestricted income	-	-
	<u>-</u>	<u>-</u>

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

4. Charitable activities

	Total 2025 £	Total 2024 £
Analysis by fund		
Unrestricted funds	7,265	27,245
Restricted funds	97,109	166,314
Designated funds	-	-
Unrestricted: Stay in touch/Baring fund:	150	1,175
	104,524	194,734

	Unrestricted funds 2025 £	Restricted funds 2025 £	Designated fund 2025 £	Unrestricted Stay in touch/ Baring fund 2025 £	Total 2025 £
Analysis by expense					
Staff/freelancers	11,833	57,051	-	150	69,034
Governance	-	-	-	-	-
Travel and subsistence	2,648	7,788	-	-	10,436
Project expenses	542	5,400	-	-	5,942
Promotion and marketing	142	971	-	-	1,113
IT and telecoms	3,276	1,703	-	-	4,979
Stationery, postage and sundry expenses	30	-	-	-	30
Evaluation	397	5,215	-	-	5,612
Running costs	4,969	2,409	-	-	7,378
Recharge of overheads	-16,572	16,572	-	-	-
	7,265	97,109	-	150	104,524

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

4. Charitable activities (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated fund 2024 £	Unrestricted Stay in touch/ Baring fund 2024 £	Total 2024 £
Analysis by expense					
Staff/freelancers	23,161	77,539	-	1,100	101,800
Governance	96	-	-	-	96
Travel and subsistence	5,506	12,634	-	-	18,140
Project expenses	197	27,641	-	-	27,838
Promotion and marketing	609	13,947	-	75	14,631
IT and telecoms	3,918	6,830	-	-	10,748
Stationery, postage and sundry expenses	272	904	-	-	1,176
Evaluation	-	9,000	-	-	9,000
Running costs	9,990	1,315	-	-	11,305
Recharge of overheads	(16,504)	16,504	-	-	-
	27,245	166,314	-	1,175	194,734

5. Employees

There were no employees during the year (2024: 1). None of the employees of The Restoration Trust received any benefits in excess of £60,000 (2024: None).

6. Key management personnel

There is one member of key management personnel that served in 2025, the project manager. The trust project manager received £15,160 (2024: £17,546). The trust director resigned in 2024 and received £23,400 during the year ended 31st March 2024.

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2025

7. Trustee remuneration, benefits and expenses

The trustees give their time freely and receive no remuneration for the work that they undertake in relation to the charity. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties relating to The Restoration Trust. These can include travelling specifically for charitable funds, committee meetings and charity specific training events.

Expenses were incurred by the committee members, as detailed below, and these were wholly in fulfilment of charity business.

	2025 £	2024 £
Charitable funds committee members' expenses		
Travel and subsistence	45	313
	45	313

8. Related party transactions

None of the members of The Restoration Trust board or parties related to them have received any benefit from the charity in payment of kind. Board members received no honoraria or emoluments in the year and expenses paid to them are disclosed in note 7.

9. Independent examiner's remuneration

The independent examiner's remuneration of £2,250 (2024: £3,000) related solely to the examination, with no other additional work being undertaken.

10. Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	16,856
Prepayments and accrued income	573	704
	573	17,560

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	4,846
Other creditors	739	762
Accruals and deferred income	2,250	3,000
	2,989	8,608

12. Restricted costs

	2025	2024
	£	£
Conservation for Wellbeing	17,548	20
BCA Experience	-	1,036
Heritage LW	18,635	39,832
Enterprise Development	-	3,531
Scaling Change Minds	40,133	108,144
Archaeology For Wellbeing	7,676	13,751
BSRT	13,117	-
	97,109	166,314

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2025

13. Analysis of net assets between funds

	Net current assets £	Total 2025 £	Total 2024 £
Unrestricted funds	3,561	3,561	6,477
Restricted funds	63,174	63,174	46,761
Designated funds	500	500	500
Unrestricted: Stay in touch/Baring fund	1,496	1,496	1,646
	68,731	68,731	55,384

14. Analysis of restricted fund movements

	Balance at 1st April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31st March 2025 £
General funds	46,761	113,522	97,109	-	63,174
	46,761	113,522	97,109	-	63,174