

Annual Report: 2023 - 2024

The Trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note/1 to the accounts and comply with the Restoration Trust's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", (as amended for accounting periods commencing from 1st January 2019).



OBJECTIVES AND ACTIVITIES

The objects of the CIO are:

The promotion of social inclusion for public benefit among marginalised people, particularly those who suffer or are at risk of mental ill health, by therapeutic engagement with the arts, culture and heritage, through:

Projects that encourage people to flourish through therapeutic cultural engagement.
Research into the wellbeing and other benefits of therapeutic cultural engagement in order to show what works.

Disseminating information about the wellbeing and other benefits of therapeutic cultural Engagement.

Improving equal opportunities for therapeutic cultural engagement.

Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

SUMMARY OF OUR MAIN ACTIVITIES

The Restoration Trust is a charity that works in partnership with heritage, arts and health and social care organisations to offer culture therapy to people who live with mental health challenges.

Culture Therapy uses heritage and creativity to improve people's mental health without relying on mental health services. Our projects explore heritage through walks, excavations, discussions, behind-the-scenes tours, individual research, music, drama, storytelling and art.

Connection roots us in a community that's bigger than ourselves. Belonging, friendship, asylum... all words which describe a place of safety for those who seek or need it. Dr Hills (Norfolk County Asylum Medical Superintendent, 1861-87) cared about people and saw them as individuals. Real people, with real symptoms and real stories. His casebook, now in the Norfolk Record Office, informs the way we work.

The challenge for mental health today is that, while knowledge has expanded, bed accessibility and treatment options haven't. We're committed to changing that, and delivering pro-active support where people live because weaving partnerships and groups into new communities has a long-term impact on people and places.

Engaging with creativity and heritage involves our whole selves: mind, body and spirit. What if all heritage assets could be used like this? To help people feel less like patients, and more like valued members of society? To help people get wrapped up in a new story, and to illuminate the joy of shared heritage to those who feel alone. Culture therapy makes that possible.

Our projects are high quality experiences that are safe for people with complex mental health issues. But that doesn't mean they are exceptionally expensive. It costs around £30 per hour for one person to attend a Restoration Trust session. This compares to one 9-minute visit to a GP at £37, one NHS psychological therapy session at £95 per hour and one day on a mental health ward at £500+.

Statement confirming that the Trustees have had regard to Charity Commission guidance on public benefit

The Trustees are satisfied that we meet Test B of the Charities Exception under the Equality Act, and the Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake. Our governing document restricts benefits to people with a shared protected characteristic, being mental ill health, which is a disability. The restriction can be justified as being a fair, balanced and reasonably necessary way of carrying out a legitimate aim, which is to improve people's mental health by therapeutic cultural engagement.

Evidence on cultural engagement for people with mental ill health suggests that:

- well managed cultural engagement improves people's mental health;
- people with mental ill health are disproportionately excluded from heritage, arts and culture
- research into the wellbeing and health benefits of projects engaging people with mental ill health in heritage, arts and culture is needed for the development of cultural and health policy and practice
- discrimination against people with mental ill health is reduced by news and information about creative projects which support prevention, treatment and recovery.

Contributions by volunteers

Volunteers play an essential part in achieving our purposes, by helping to organise and deliver

projects. They are people who have participated in our projects, or who want to gain culture therapy experience. In 2023/24 we worked with 22 volunteers, who supported projects and our core activities, including through membership of our Expert Advisory Board.

SUMMARY OF MAIN ACHIEVEMENTS AND PERFORMANCE

Projects and Partnerships

In 2023/24 we were the lead or delivery partner in projects that:

- supported 260 people who live with mental health challenges on low income, including prisoners and people aged 16 – 25
- delivered 207 culture therapy sessions, in person, online and hybrid
- provided experience for 22 volunteers, including peer volunteers and students
- Involved collaboration with 32 cultural, mental health and research partners

We gained funding for and ran the following projects in 2023/24:

- Heritage Linkworker, Great Yarmouth and Waveney; a pilot project funded by Historic England (to 2024), received an additional funding from Norfolk Community Foundation and Adnams Community Trust
- Scaling Up Change Minds; 6 iterations, wellbeing research and an information hub. Further developments have led to a pilot project in Wales with funding from the Welsh Government, due to start autumn 2024.
- Funding secured from City Bridge Trust for Conservation for Wellbeing (C4W) early in 2023.

We were delivery partners in the following projects:

- Archaeology for Wellbeing (Later Prehistoric Norfolk Project), for the Centre for
- Archaeology and Heritage at the Sainsbury Institute, University of East Anglia
- Scaling Up Human Henge – Bournemouth University
- Watermills and Marshes project – Broads Authority
- National Parks England consultation – Broads Authority
- Norwich University of the Arts (NUA) – Living in Changing Landscapes
- We completed Heritage Linkworker (Heritage for Wellbeing) project funded by Historic England
- Brecks and Fen Edge Rivers Landscape Partnership (BFER) – Suffolk County Council
- National Trust – Sutton Hoo – Heritage Linkworker (Heritage for Wellbeing)

NETWORKS AND COMMUNICATIONS

- We are active members of the Heritage and Wellbeing Community of Practice group, the Norfolk and Waveney Arts and Health Collaborative, the Heritage Alliance and the Association of Mental Health Providers.
- Communications were improved with a new website and brand identity developed with BRIX and launched in March 2023, local updates are ongoing.
- We published Archaeology for Wellbeing at Warham Camp, written and designed by Robert Fairclough.
- We gave presentations at Historic England's National Heritage for Wellbeing Conference.
- In October 2023 we delivered a partnership event 'Celebrate and Sustain' as part of the Heritage Linkworker project evaluation.
- We gave presentations at the National TAG Archaeology for Wellbeing conference
- Published a podcast and promotional video on 'Volunteering through Social Prescribing' in partnership with Norfolk and Waveney ICB.
- In March 2023 we spoke and participated in a Scaling Up Human Henge event, the Wellbeing through Archaeology and Heritage Symposium at Bournemouth University.

- We presented an end of project exhibition ‘Heritage for Wellbeing – a Shared Journey’ at two locations and a third planned for September during ‘Heritage Open days’
- In March 2024 we delivered a ‘Wellbeing Festival’ covering Norfolk and North Suffolk, the festival was attended by over 100 representatives from health, wellbeing, heritage and green space social prescribing.
- In March 2024, for four days we held board and participant away-days at Cavendish House, Suffolk. Historic Houses Trust awarded us the free use of Cavendish House.

PEOPLE

Staff

The Director Laura Drysdale managed the organisation, being paid through restricted grant and project funds.

We employed a Heritage Linkworker (Sophie Couling) up to December 2023

Other staff are self-employed contractors/freelancers, whom we contract to lead projects, deliver sessions, facilitated and manage projects and events.

The Scaling Up Change Minds Project Officer is employed on our behalf by Norfolk County Council (Norfolk Record Office) We have a self-employed bookkeeper, PA and HR consultant.

Our Board and project boards include people with lived experience of serious mental health problems, people who are members of NHS Patient Public Involvement groups, and people who have been members of our projects. Our Expert Advisory Board is made up of 13 people who are or have been members of our projects. We encourage participants to use their skills as contractors or volunteers for the Restoration Trust, and we reward people appropriately for their time.

POLICY

The ongoing programme of policy development led by Trustees created a reformatted and updated Risk Register and Diversity policy with implementation plan.

FINANCE

Principal sources of funds

Our income is largely restricted funding, raised for projects. We also receive income from consultancy on projects led by other partners. Our unrestricted funds incorporate an overhead charge for delivering projects, which the Trustees have agreed should aim to be at least 12% of project costs.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Trustees agree that we will raise funds by the following means:

- grants from charitable trusts, research funders and lottery distributors.
- donations.
- fundraising activities and events.
- contributions in kind from partner and supporting organisations.
- facilitation fees.
- the sale of licenses for use of our good practice model; training in use of our good practice model; research and dissemination events relating to our purposes; sale of tickets for entry to exhibitions relating to our projects; sale of artworks and books produced by our projects.
- any other income generating activity approved by our Trustees.

Reserves policy

The Board considered the level of reserves that is prudent for the Restoration Trust to have at its first meeting and now does so annually. Our Reserves and Risk Management is based on what we need to cover current liabilities, which are small, given that we do not employ staff except on contracts covered by restricted funds. We anticipate that the bulk of the Restoration Trust's funds will be restricted; that its assets will be functional. It will accrue sufficient reserves to cover emergency expenditure and liabilities for at least 1 but not more than 3 months. It will not accrue excess reserves. We hold a £500 wind-up fund.

RISK

Principal risks facing the charity

We believe that the Restoration Trust's purposes do not pose a risk of detriment or harm. However, we have identified risks of detriment or harm that could result from the way we carry out our purposes. We consider that the benefits of our purposes and related activities outweigh the risks of detriment or harm to our beneficiaries or the public at large.

Detriment or harm to participants could be caused by:

- failure of staff (in this and all the following instances staff include consultants and researchers) and volunteers to observe and alert others to a deterioration in someone's health and wellbeing.
- failure of staff and volunteers to protect a participant from detriment or harm by other participants.
- failure to identify and report abuse to or by a participant.
- failure to prevent abuse by staff or volunteers working on a project.
- failure to conform to good health and safety practice.
- failure to conform to appropriate confidentiality requirements.
- failure to conform to ethical research practice.

- failure to conform to excellent standards of staff, project and financial management.
- failure to operate in a Covid-Secure manner.

Detriment or harm to staff and volunteers could be caused by:

- harmful actions by participants in a Restoration Trust project.
- failure of others involved in the project to protect staff or volunteers.
- failure to observe and alert others to an escalation in abuse by participants.
- failure to identify and record abuse to staff and volunteers.
- failure to conform to good health and safety practice.
- failure to conform to appropriate confidentiality requirements.
- failure to conform to ethical research practice.
- failure to conform to excellent staff, project and financial management.
- failure to operate in a Covid-Secure manner.

Financial, operational and reputational risks are:

- financial damage to Trustees, partners and funders by failure to implement an effective financial management policy and practices.
- reputational damage to staff, volunteers, Trustees, partners and funders by any significant incident of harm connected to a Restoration Trust project.
- financial, operational and reputational damage to the organisation by failure to manage conflict of interest effectively.

We minimise the detriment or harm from the above by:

- ensuring that good practice in working with vulnerable people is integral to project plans and operations.
- appropriate training for staff and volunteers involved with our projects.
- routine operational monitoring of our performance in respect of detriment or harm.
- careful record keeping.
- excellent staff, project and financial management.
- training for Trustees in risk management in the context of our purposes and beneficiaries.
- Regular review of risks and risk management by Trustees.

Policies and practice

We have the following policies in place to manage the risk of detriment or harm:

Safeguarding vulnerable adults' policy; safeguarding young people policy; volunteer policy; data protection; privacy; disclosure of information policy; health and safety policy; equality, inclusion and diversity policy; financial management and controls policy; reserves and risk management policy; conflict of interest policy. We maintain and annually review a corporate risk register, and each project has its own risk register. All registers include assessment of Covid-19 risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Restoration Trust was established by a charitable trust deed on 7 April 2015 as a Charitable Incorporated Organisation (CIO).

Trustee selection

Trustees are selected based on the skills, knowledge and experience that can contribute to the achievement of our purposes. They are appointed by the existing Trustees. As the organisation works with vulnerable adults, we carry out all trustee eligibility tests that are required by law.

Our constitution has the following provisions:

Functions and duties of charity Trustees

The charity Trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

To exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

To exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard to any special knowledge or experience that he or she has or holds himself or herself out as having. If he or she acts as a charity trustee of the CIO during a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Eligibility for Trusteeship

Every trustee must be a natural person.

No individual may be appointed as a trustee if he or she is under the age of 16 years, or if he or she would automatically cease to hold office under the provisions of clause 12(1)(e).

No one is entitled to act as a trustee whether on appointment or on any re- appointment until he or she has expressly acknowledged his or her acceptance of the office of trustee.

Number of charity Trustees

There must be at least five Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the charity Trustees or appoint a new charity trustee. There is no maximum number of charity trustees that can be appointed to the CIO.

Trustee induction

The Board inducts Trustees according to the following policies and procedures:

- Terms of reference

- Principles for the operation of the Board
- Code of conduct for Trustees
- Chair of Trustees job description
- Trustee job description
- Trustee person specification

Board organisational structure:

The Restoration Trust is a small charity with a simple organisational structure. The Board had three formal Board meetings in 2023/24. The Trustees were led by the Chair Alison Richmond.

Frances Halahan is Secretary to the Board.

Changes in the Board of Trustees

Melanie Rogers was appointed in June 2023, plus four new trustees who took up their positions later in the year.

Trustees are responsible for:

Ensuring that The Restoration Trust has a clear mission, vision and strategic direction and is focused on achieving these.

Being responsible for the performance of the Restoration Trust and for its 'corporate' behaviour.

Ensuring that the Restoration Trust complies with all legal and regulatory requirements.

Acting as guardians of the Restoration Trust's assets, both tangible and intangible.

Representing the Restoration Trust as ambassadors in the wider community.

Ensuring that the Restoration Trust's governance is of the highest possible standard.

The Director is contracted to:

Work with the Board to develop and review The Restoration Trust's vision and strategic plans.

Deliver the Restoration Trust's charitable objectives through appropriate plans and in accordance with agreed policies and procedures.

Ensure that The Restoration Trust is well administered and meets its governance and risk management responsibilities.

Enhance the Restoration Trust's impact and profile.

Relationship with related parties

We cooperate with other charities and organisations in pursuit of our objectives, as ours is a partnership model. These relationships are managed by partnership agreements agreed and signed by all parties, approved by the Trustees and accepted by funders. Conflicts of interest in the relationship between Trustees and the activities of the Restoration Trust are managed by the other Trustees by using our constitution, notably items 5 (Application of income and

property); 6 (Benefits and payments to charity Trustees and connected persons; 7 (Conflicts of interest and conflicts of loyalty). Our Conflicts of Interest Policy applies.

These relationships are as follows:

- Johnny Tipler was a trustee during the year and is the husband of the Director of the Restoration Trust Laura Tipler, known professionally as Laura Drysdale.
- Dr Sara Lunt is the retired Senior Curator, West Territory, English Heritage, and the Restoration Trust has been running Human Henge with English Heritage in properties for which she was responsible. Dr Lunt provides pro bono advice as a member of the Scaling Up Human Henge Project Board, with travel/subsistence expenses covered by Bournemouth University.
- Melanie Rogers is also a member of the Scaling Up Human Henge Project Board, with travel /subsistence expenses covered by Bournemouth University
- Alison Richmond is the former Chief Executive Officer of Icon, the Institute of Conservation, and Icon is a partner in our Conservation for Wellbeing programme.

Trustees who served during the year

- Nic Allen; John Durrant; Frances Halahan, Secretary; Dr Sara Lunt; Alison Richmond, Chair; Melanie Rogers; Johnny Tipler; Debbie Tilson; Danny Whatmough

There are no corporate Trustees, and no Trustee holds title to property belonging to the charity.

We do not hold funds as custodian Trustees on behalf of others. Trustees are appointed for a three-year term, with a maximum of two term renewals.

Reference and administrative details

Name: The Restoration Trust Registered Charity Number: 1161196

Principal address: 3 Vicarage Road, Cromer, NR27 9DQ

Advisers

Our accountants and independent examiners are Timothy Hignett and Partners, 7 High Street, Cromer, Norfolk NR27 9HG.

Staff

Laura Tipler, known professionally as Laura Drysdale, is our Director.

Charity Registration No. 1161196

The Restoration Trust
Annual report and financial statements
Year ended 31st March 2024

The Restoration Trust
Annual report and financial statements
Year ended 31st March 2024

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The Restoration Trust

Independent examiner's report

Year ended 31st March 2024

To the trustees of The Restoration Trust

I report to the trustees on my examination of the financial statements of The Restoration Trust (the charity) for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

The majority of the income and expenditure examined has been fine but there have been a couple areas of concern in collating the accounts. A total expenditure of £853 from the petty cash account has been allocated to the profit and loss account despite not having any evidence to quantify this. Following conversations with the project manager and book-keeper, the above amount has been allocated to travel costs (unrestricted £286, restricted Heritage Link Worker fund £411 & restricted Scaling Changing Minds fund £156).

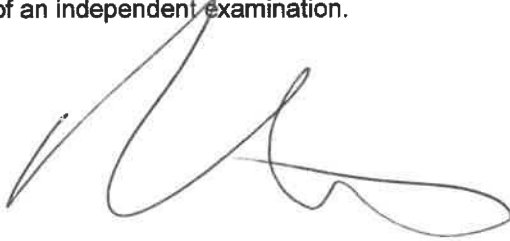
There was also a discrepancy of £491 on a payment to the project manager. The project manager has informed us that this was originally identified by the Director and he has stated that this is due to a missing invoice. The payment has been allocated to the restricted Heritage Link Worker fund.

The areas of concern have been highlighted to the project manager and he is going to ensure that records are kept to substantiate all transactions moving forward.

The Restoration Trust
Independent examiner's report (continued)
Year ended 31st March 2024

I have completed my examination. I confirm that no matters, other than those referred to in the above paragraphs, have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Timothy Hignett and Partners Limited
7 High Street
Cromer
Norfolk
NR27 9HG

Dated: 17th October 2024

The Restoration Trust
Statement of financial activities
Including income and expenditure account
Year ended 31st March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated fund 2024 £	Unrestricted: Stay in touch/ Baring fund 2024 £	Total 2024 £	Total 2023 £
Income from:							
Charitable activities	2 & 3	24,621	163,803	-	-	188,424	206,892
Expenditure on:							
Charitable activities	4 & 12	27,245	166,314	-	1,175	194,734	181,580
Net income		(2,624)	(2,511)	-	(1,175)	(6,310)	25,312
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(2,624)	(2,511)	-	(1,175)	(6,310)	25,312
Fund balances at 1 April 2023		9,101	49,272	500	2,821	61,694	36,382
Fund balances at 31 March 2024		6,477	46,761	500	1,646	55,384	61,694

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Restoration Trust
Balance sheet
As at 31st March 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	10	17,560	12,283
Cash at bank and in hand		46,432	56,959
Current assets		63,992	69,242
Creditors: amounts falling due within one year	11	(8,608)	(7,548)
Net current (liabilities)/assets		55,384	61,694
Total assets less current liabilities		55,384	61,694
Income funds	13		
Restricted funds		46,761	49,272
Unrestricted funds		6,477	9,101
Designated fund		500	500
Unrestricted: Stay in touch/Baring fund		1,646	2,821
		55,384	61,694

The financial statements were approved by the trustees on 17th October 2024.



Ms Glenys Watt (Appointed 01/04/2024)
Chair of The Restoration Trust board

The Restoration Trust

Notes to the financial statements

Year ended 31st March 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with The Restoration Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms of conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met, or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

Going concern

The trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern.

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

2. Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated fund 2024 £	Unrestricted: Stay in touch/ Baring fund 2024 £	Total 2024 £	Total 2023 £
Income	24,621	163,803	-	-	188,424	206,892

3. Grants and donations

	2024 £	2023 £
Donations and gifts		
Unrestricted funds:		
Donations received	939	781
Unrestricted income	23,682	24,563
	24,621	25,344
Restricted funds:		
Conservation for Wellbeing - Income	4,825	-
Like Minds (Norfolk) - Donations	-	1,293
Emergency Fund - Income	-	-
CRF 20 - Income	-	5,310
BCA Experience - Income	-	-
CRF 2/CRF 3 - Income	-	-
Heritage LW - Income	31,460	25,203
Kickstart Grant - Income	-	15,382
Enterprise Development - Income	150	19,500
Scaling Change Minds - Income	109,281	96,997
Archaeology for Wellbeing – Income	18,087	13,863
	163,803	177,548
Unrestricted: Stay in Touch/Baring fund:		
Unrestricted income	-	4,000
	-	4,000

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

4. Charitable activities

	Total 2024 £	Total 2023 £
Analysis by fund		
Unrestricted funds	27,245	16,687
Restricted funds	166,314	160,939
Designated funds	-	-
Unrestricted: Stay in touch/Baring fund:	1,175	3,954
	194,734	181,580

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated fund 2024 £	Unrestricted Stay in touch/ Baring fund 2024 £	Total 2024 £
Analysis by expense					
Staff	23,161	77,539	-	1,100	101,800
Governance	96	-	-	-	96
Travel and subsistence	5,506	12,634	-	-	18,140
Project expenses	197	27,641	-	-	27,838
Promotion and marketing	609	13,947	-	75	14,631
IT and telecoms	3,918	6,830	-	-	10,748
Stationery, postage and sundry expenses	272	904	-	-	1,176
Evaluation	-	9,000	-	-	9,000
Running costs	9,990	1,315	-	-	11,305
Recharge of overheads	-16,504	16,504	-	-	-
	27,245	166,314	-	1,175	194,734

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

4. Charitable activities (continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated fund 2023 £	Unrestricted Stay in touch/ Baring fund 2023 £	Total 2023 £
Analysis by expense					
Staff	14,593	74,419	-	2,900	91,912
Governance	428	-	-	-	428
Travel and subsistence	2,628	9,674	-	290	12,592
Project expenses	400	992	-	-	1,392
Promotion and marketing	286	29,055	-	100	29,441
IT and telecoms	3,921	9,123	-	-	13,044
Stationery, postage and sundry expenses	4,796	207	-	196	5,199
Evaluation	-	6,250	-	-	6,250
Running costs	5,727	15,350	-	245	21,322
Recharge of overheads	(16,092)	15,869	-	223	-
	16,687	160,939	-	3,954	181,580

5. Employees

There was 1 employee during the year (2023: 4).

None of the employees of The Restoration Trust received any benefits in excess of £60,000 (2023: None).

6. Key management personnel

There are two members of key management personnel that served in 2024, the trust director who resigned this year and the project manager. The trust director received £23,400 (2023: £18,900), and the project manager received £17,546.

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

7. Trustee remuneration, benefits and expenses

The trustees give their time freely and receive no remuneration for the work that they undertake in relation to the charity. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties relating to The Restoration Trust. These can include travelling specifically for charitable funds, committee meetings and charity specific training events.

Expenses were incurred by the committee members, as detailed below, and these were wholly in fulfilment of charity business.

	2024 £	2023 £
Charitable funds committee members' expenses		
Travel and subsistence	313	5,700
	313	5,700

8. Related party transactions

None of the members of The Restoration Trust board or parties related to them have received any benefit from the charity in payment of kind. Board members received no honoraria or emoluments in the year and expenses paid to them are disclosed in note 7.

9. Independent examiner's remuneration

The independent examiner's remuneration of £3,000 (2023: £3,265) related solely to the examination, with no other additional work being undertaken.

10. Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	16,856	12,167
Prepayments and accrued income	704	116
	17,560	12,283

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,846	3,559
Other creditors	762	414
Accruals and deferred income	3,000	3,575
	8,608	7,548

12. Restricted costs

	2024	2023
	£	£
Like Minds (Norfolk)	-	441
Conservation for Wellbeing	20	1,849
Emergency Fund	-	-
CRF 20	-	7,370
BCA Experience	1,036	2,810
Caistor Pilot	-	1,439
Heritage LW	39,832	29,749
Kickstart Grant	-	19,052
Enterprise Development	3,531	16,119
Scaling Change Minds	108,144	72,749
Archaeology For Wellbeing	13,751	9,361
	166,314	160,939

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

13. Analysis of net assets between funds

	Net current assets £	Total 2024 £	Total 2023 £
Unrestricted funds	6,477	6,477	9,101
Restricted funds	46,761	46,761	49,272
Designated funds	500	500	500
Unrestricted: Stay in touch/Baring fund:	1,646	1,646	2,821
	55,384	55,384	61,694

14. Analysis of restricted fund movements

	Balance at 1st April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31st March 2024 £
General funds	49,272	163,803	166,314	-	46,761
	49,272	163,803	166,314	-	46,761

Charity Registration No. 1161196

The Restoration Trust
Annual report and financial statements
Year ended 31st March 2024

The Restoration Trust
Annual report and financial statements
Year ended 31st March 2024

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The Restoration Trust

Independent examiner's report

Year ended 31st March 2024

To the trustees of The Restoration Trust

I report to the trustees on my examination of the financial statements of The Restoration Trust (the charity) for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

The majority of the income and expenditure examined has been fine but there have been a couple areas of concern in collating the accounts. A total expenditure of £853 from the petty cash account has been allocated to the profit and loss account despite not having any evidence to quantify this. Following conversations with the project manager and book-keeper, the above amount has been allocated to travel costs (unrestricted £286, restricted Heritage Link Worker fund £411 & restricted Scaling Changing Minds fund £156).

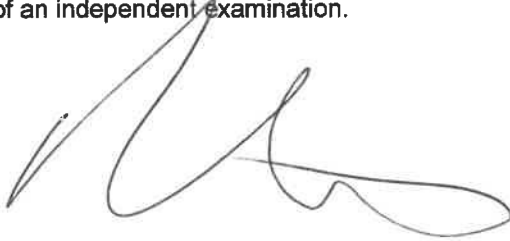
There was also a discrepancy of £491 on a payment to the project manager. The project manager has informed us that this was originally identified by the Director and he has stated that this is due to a missing invoice. The payment has been allocated to the restricted Heritage Link Worker fund.

The areas of concern have been highlighted to the project manager and he is going to ensure that records are kept to substantiate all transactions moving forward.

The Restoration Trust
Independent examiner's report (continued)
Year ended 31st March 2024

I have completed my examination. I confirm that no matters, other than those referred to in the above paragraphs, have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Timothy Hignett and Partners Limited
7 High Street
Cromer
Norfolk
NR27 9HG

Dated: 17th October 2024

The Restoration Trust
Statement of financial activities
Including income and expenditure account
Year ended 31st March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated fund 2024 £	Unrestricted: Stay in touch/ Baring fund 2024 £	Total 2024 £	Total 2023 £
Income from:							
Charitable activities	2 & 3	24,621	163,803	-	-	188,424	206,892
Expenditure on:							
Charitable activities	4 & 12	27,245	166,314	-	1,175	194,734	181,580
Net income		(2,624)	(2,511)	-	(1,175)	(6,310)	25,312
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(2,624)	(2,511)	-	(1,175)	(6,310)	25,312
Fund balances at 1 April 2023		9,101	49,272	500	2,821	61,694	36,382
Fund balances at 31 March 2024		6,477	46,761	500	1,646	55,384	61,694

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Restoration Trust
Balance sheet
As at 31st March 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	10	17,560	12,283
Cash at bank and in hand		46,432	56,959
Current assets		63,992	69,242
Creditors: amounts falling due within one year	11	(8,608)	(7,548)
Net current (liabilities)/assets		55,384	61,694
Total assets less current liabilities		55,384	61,694
Income funds	13		
Restricted funds		46,761	49,272
Unrestricted funds		6,477	9,101
Designated fund		500	500
Unrestricted: Stay in touch/Baring fund		1,646	2,821
		55,384	61,694

The financial statements were approved by the trustees on 17th October 2024.



Ms Glenys Watt (Appointed 01/04/2024)
Chair of The Restoration Trust board

The Restoration Trust

Notes to the financial statements

Year ended 31st March 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with The Restoration Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms of conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met, or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

Going concern

The trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern.

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

2. Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated fund 2024 £	Unrestricted: Stay in touch/ Baring fund 2024 £	Total 2024 £	Total 2023 £
Income	24,621	163,803	-	-	188,424	206,892

3. Grants and donations

	2024 £	2023 £
Donations and gifts		
Unrestricted funds:		
Donations received	939	781
Unrestricted income	23,682	24,563
	24,621	25,344
Restricted funds:		
Conservation for Wellbeing - Income	4,825	-
Like Minds (Norfolk) - Donations	-	1,293
Emergency Fund - Income	-	-
CRF 20 - Income	-	5,310
BCA Experience - Income	-	-
CRF 2/CRF 3 - Income	-	-
Heritage LW - Income	31,460	25,203
Kickstart Grant - Income	-	15,382
Enterprise Development - Income	150	19,500
Scaling Change Minds - Income	109,281	96,997
Archaeology for Wellbeing – Income	18,087	13,863
	163,803	177,548
Unrestricted: Stay in Touch/Baring fund:		
Unrestricted income	-	4,000
	-	4,000

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

4. Charitable activities

	Total 2024 £	Total 2023 £
Analysis by fund		
Unrestricted funds	27,245	16,687
Restricted funds	166,314	160,939
Designated funds	-	-
Unrestricted: Stay in touch/Baring fund:	1,175	3,954
	194,734	181,580

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated fund 2024 £	Unrestricted Stay in touch/ Baring fund 2024 £	Total 2024 £
Analysis by expense					
Staff	23,161	77,539	-	1,100	101,800
Governance	96	-	-	-	96
Travel and subsistence	5,506	12,634	-	-	18,140
Project expenses	197	27,641	-	-	27,838
Promotion and marketing	609	13,947	-	75	14,631
IT and telecoms	3,918	6,830	-	-	10,748
Stationery, postage and sundry expenses	272	904	-	-	1,176
Evaluation	-	9,000	-	-	9,000
Running costs	9,990	1,315	-	-	11,305
Recharge of overheads	-16,504	16,504	-	-	-
	27,245	166,314	-	1,175	194,734

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

4. Charitable activities (continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated fund 2023 £	Unrestricted Stay in touch/ Baring fund 2023 £	Total 2023 £
Analysis by expense					
Staff	14,593	74,419	-	2,900	91,912
Governance	428	-	-	-	428
Travel and subsistence	2,628	9,674	-	290	12,592
Project expenses	400	992	-	-	1,392
Promotion and marketing	286	29,055	-	100	29,441
IT and telecoms	3,921	9,123	-	-	13,044
Stationery, postage and sundry expenses	4,796	207	-	196	5,199
Evaluation	-	6,250	-	-	6,250
Running costs	5,727	15,350	-	245	21,322
Recharge of overheads	(16,092)	15,869	-	223	-
	16,687	160,939	-	3,954	181,580

5. Employees

There was 1 employee during the year (2023: 4).

None of the employees of The Restoration Trust received any benefits in excess of £60,000 (2023: None).

6. Key management personnel

There are two members of key management personnel that served in 2024, the trust director who resigned this year and the project manager. The trust director received £23,400 (2023: £18,900), and the project manager received £17,546.

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

7. Trustee remuneration, benefits and expenses

The trustees give their time freely and receive no remuneration for the work that they undertake in relation to the charity. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties relating to The Restoration Trust. These can include travelling specifically for charitable funds, committee meetings and charity specific training events.

Expenses were incurred by the committee members, as detailed below, and these were wholly in fulfilment of charity business.

	2024 £	2023 £
Charitable funds committee members' expenses		
Travel and subsistence	313	5,700
	313	5,700

8. Related party transactions

None of the members of The Restoration Trust board or parties related to them have received any benefit from the charity in payment of kind. Board members received no honoraria or emoluments in the year and expenses paid to them are disclosed in note 7.

9. Independent examiner's remuneration

The independent examiner's remuneration of £3,000 (2023: £3,265) related solely to the examination, with no other additional work being undertaken.

10. Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	16,856	12,167
Prepayments and accrued income	704	116
	17,560	12,283

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,846	3,559
Other creditors	762	414
Accruals and deferred income	3,000	3,575
	8,608	7,548

12. Restricted costs

	2024	2023
	£	£
Like Minds (Norfolk)	-	441
Conservation for Wellbeing	20	1,849
Emergency Fund	-	-
CRF 20	-	7,370
BCA Experience	1,036	2,810
Caistor Pilot	-	1,439
Heritage LW	39,832	29,749
Kickstart Grant	-	19,052
Enterprise Development	3,531	16,119
Scaling Change Minds	108,144	72,749
Archaeology For Wellbeing	13,751	9,361
	166,314	160,939

The Restoration Trust
Notes to the financial statements (continued)
Year ended 31st March 2024

13. Analysis of net assets between funds

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14. Analysis of restricted fund movements

	Balance at 1st April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31st March 2024 £
General funds	49,272	163,803	166,314	-	46,761
	49,272	163,803	166,314	-	46,761