



The
Restoration
Trust

Annual Report: 2022 - 2023

The Trustees present their report and accounts for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note/1 to the accounts and comply with the Restoration Trust's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", (as amended for accounting periods commencing from 1st January 2019).



OBJECTIVES AND ACTIVITIES

The objects of the CIO are:

The promotion of social inclusion for public benefit among marginalised people, particularly those who suffer or are at risk of mental ill health, by therapeutic engagement with the arts, culture and heritage, through:

Projects that encourage people to flourish through therapeutic cultural engagement;
Research into the wellbeing and other benefits of therapeutic cultural engagement in order to show what works;

Disseminating information about the wellbeing and other benefits of therapeutic cultural engagement;

Improving equal opportunities for therapeutic cultural engagement.

Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

SUMMARY OF OUR MAIN ACTIVITIES

The Restoration Trust is a charity that works in partnership with heritage, arts and health and social care organisations to offer culture therapy to people who live with mental health challenges.

Culture Therapy uses heritage and creativity to improve people's mental health without relying on mental health services. Our projects explore heritage through walks, excavations, discussions, behind-the-scenes tours, individual research, music, drama, storytelling and art.

Connection roots us in a community that's bigger than ourselves. Belonging, friendship, asylum... all words which describe a place of safety for those who seek or need it. Dr Hills (Norfolk County Asylum Medical Superintendent, 1861-87) cared about people and saw them as individuals. Real people, with real symptoms and real stories. His casebook, now in the Norfolk Record Office, informs the way we work.

The challenge for mental health today is that, while knowledge has expanded, bed accessibility and treatment options haven't. We're committed to changing that, and delivering pro-active support where people live because weaving partnerships and groups into new communities has a long-term impact on people and places.

Engaging with creativity and heritage involves our whole selves: mind, body and spirit. What if all heritage assets could be used like this? To help people feel less like patients, and more like valued members of society? To help people get wrapped up in a new story, and to illuminate the joy of shared heritage to those who feel alone. Culture therapy makes that possible.

Our projects are high quality experiences that are safe for people with complex mental health issues. But that doesn't mean they are exceptionally expensive. It costs around £30 per hour for one person to attend a Restoration Trust session. This compares to one 9-minute visit to a GP at £37, one NHS psychological therapy session at £95 per hour and one day on a mental health

ward at £410.

Statement confirming that the Trustees have had regard to Charity Commission guidance on public benefit

The Trustees are satisfied that we meet Test B of the Charities Exception under the Equality Act, and the Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake. Our governing document restricts benefits to people with a shared protected characteristic, being mental ill health, which is a disability. The restriction can be justified as being a fair, balanced and reasonably necessary way of carrying out a legitimate aim, which is to improve people's mental health by therapeutic cultural engagement.

Evidence on cultural engagement for people with mental ill health suggests that:

- well managed cultural engagement improves people's mental health;
- people with mental ill health are disproportionately excluded from heritage, arts and culture;
- research into the wellbeing and health benefits of projects engaging people with mental ill health in heritage, arts and culture is needed for the development of cultural and health policy and practice;
- discrimination against people with mental ill health is reduced by news and information about creative projects which support prevention, treatment and recovery.

Contributions by volunteers

Volunteers play an essential part in achieving our purposes, by helping to organise and deliver projects. They are people who have participated in our projects, or who want to gain culture therapy experience. In 2022/23 we worked with 14 volunteers, who supported projects and our core activities, including through membership of our Expert Advisory Board.

ACHIEVEMENTS AND PERFORMANCE

PROJECTS AND PARTNERSHIPS

In 2022/23 we were the lead or delivery partner in projects that:

- supported 146 people who live with mental health challenges on low income, including for the first time prisoners and people aged 16 – 25;
- delivered 78 culture therapy sessions, in person, online and hybrid;
- provided experience for 26 volunteers, including peer volunteers and students;
- Involved collaboration with 32 cultural, mental health and research partners.

We gained funding for and ran the following projects in 2022/23:

- Stay in Touch; fortnightly online meetings
- Enterprise Development Programme; consultancy on a feasibility study and plan to earn income.
- Heritage Linkworker, Great Yarmouth and Waveney; a pilot project funded by Historic England (to 2024)
- Scaling Up Change Minds; 6 iterations, wellbeing research and an information hub (to

2025)

- Cultural Recovery Fund 20; forward planning
- Kickstart Grant; employing Culture Linkworkers

Project highlights in the year include:

- Change Minds courses at HMP Norwich, Museum of the Mind, Lancashire Archives, Stories of Lynn
- Human Henge iteration at Stonehenge
- Archaeology for Wellbeing excavation at Arminghall Henge
- Heritage Linkwork visit to Kirkham Heritage Social Prescribing project

We were delivery partners in the following projects:

- Archaeology for Wellbeing (Later Prehistoric Norfolk Project), for the Centre for Archaeology and Heritage at the Sainsbury Institute, University of East Anglia
- Scaling Up Human Henge, for Bournemouth University
- Putting on a Progress for Curious Spark.

We completed Like Minds Norfolk, Conservation for Wellbeing, Culture Quest and Burgh Castle Almanac Experience.

NETWORKS AND COMMUNICATIONS

We are active members of the Heritage and Wellbeing Community of Practice group, the Norfolk and Waveney Arts and Health Collaborative, the Heritage Alliance and the Association of Mental Health Providers.

Communications were improved with a new website and brand identity developed with BRIX and launched in March 2023.

We published Archaeology for Wellbeing at Arminghall Henge, written and designed by Robert Fairclough. Conservation Object Relations Theory by Daisy Rubinstein, about the evaluation of Conservation for Wellbeing, was published as a chapter in Art Psychotherapy and Innovation (Jessica Kingsley 2023). We gave presentations to Icon (The Institute of Conservation), the National Academy of Social Prescribing, the British Association of Art Therapists and at Exeter University and the British Library. We spoke about Change Minds at the Culture and Mental Health International in Ghent, November 2022 and led a seminar organized by the National Heritage Lottery Fund and the Baring Foundation related to our Creatively Minded and Heritage report. In March 2023 we spoke and participated in a Scaling Up Human Henge event, the Wellbeing through Archaeology and Heritage Symposium at Bournemouth University.

PEOPLE

Staff

The Director Laura Drysdale manages the organisation, being paid through restricted grant and project funds. We employ a Heritage Linkworker but otherwise our Coordinators are self-employed contractors. The Scaling Up Change Minds Project Officer is employed on our behalf by Norfolk County Council (Norfolk Record Office) We have a self-employed bookkeeper, PA and HR consultant.

Our last Kickstart employee left in September 2022, and our Heritage Linkworker Emily Cannell left in January 2023 to be replaced by Sophie Couling in March 2023. Our CHASE-funded UEA PhD placement Ellen Hardy completed her work on our publications in March 2023.

People-led growth

Our Board and project boards include people with lived experience of serious mental health problems, people who are members of NHS Patient Public Involvement groups, and people who have been members of our projects. Our Expert Advisory Board is made up of 13 people who are or have been members of our projects. We encourage participants to use their skills as contractors or volunteers for the Restoration Trust, and we reward people appropriately for their time.

POLICY

The ongoing programme of policy development led by Trustees created a reformatted and updated Risk Register and Diversity policy with implementation plan.

FINANCE

Principal sources of funds

Our income is largely restricted funding, raised for projects. We also receive income from consultancy on projects led by other partners. Our unrestricted funds incorporate an overhead charge for delivering projects, which the Trustees have agreed should aim to be at least 12% of project costs.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

The Trustees agree that we will raise funds by the following means:

- grants from charitable trusts, research funders and lottery distributors;
- donations;
- fundraising activities and events;
- contributions in kind from partner and supporting organizations;
- facilitation fees;
- the sale of licenses for use of our good practice model; training in use of our good practice model; research and dissemination events relating to our purposes; sale of tickets for entry to exhibitions relating to our projects; sale of artworks and books produced by our projects;
- any other income generating activity approved by our Trustees.

Reserves policy

The Board considered the level of reserves that is prudent for the Restoration Trust to have at its first meeting and now does so annually. Our Reserves and Risk Management is based on what we need to cover current liabilities, which are small, given that we do not employ staff except on contracts covered by restricted funds. We anticipate that the bulk of the Restoration Trust's funds will be restricted; that its assets will be functional. It will accrue sufficient reserves to cover emergency expenditure and liabilities for at least 1 but not more than 3 months. It will not accrue excess reserves. We hold a £500 wind-up fund.

RISK

Principal risks facing the charity

We believe that the Restoration Trust's purposes do not pose a risk of detriment or harm. However, we have identified risks of detriment or harm that could result from the way we carry out our purposes. We consider that the benefits of our purposes and related activities outweigh the risks of detriment or harm to our beneficiaries or the public at large.

Detriment or harm to participants could be caused by:

- failure of staff (in this and all the following instances staff include consultants and researchers) and volunteers to observe and alert others to a deterioration in someone's health and wellbeing;
- failure of staff and volunteers to protect a participant from detriment or harm by other participants;
- failure to identify and report abuse to or by a participant;
- failure to prevent abuse by staff or volunteers working on a project;
- failure to conform to good health and safety practice;
- failure to conform to appropriate confidentiality requirements;
- failure to conform to ethical research practice;
- failure to conform to excellent standards of staff, project and financial management;
- failure to operate in a Covid-Secure manner.

Detriment or harm to staff and volunteers could be caused by:

- harmful actions by participants in a Restoration Trust project;
- failure of others involved in the project to protect staff or volunteers;
- failure to observe and alert others to an escalation in abuse by participants;
- failure to identify and record abuse to staff and volunteers;
- failure to conform to good health and safety practice;
- failure to conform to appropriate confidentiality requirements;
- failure to conform to ethical research practice;
- failure to conform to excellent staff, project and financial management;
- failure to operate in a Covid-Secure manner.

Financial, operational and reputational risks are:

- financial damage to Trustees, partners and funders by failure to implement an effective financial management policy and practices;
- reputational damage to staff, volunteers, Trustees, partners and funders by any significant incident of harm connected to a Restoration Trust project;
- financial, operational and reputational damage to the organisation by failure to manage conflict of interest effectively.

We minimise the detriment or harm from the above by:

- ensuring that good practice in working with vulnerable people is integral to project plans and operations;
- appropriate training for staff and volunteers involved with our projects;
- routine operational monitoring of our performance in respect of detriment or harm;
- careful record keeping;
- excellent staff, project and financial management;
- training for Trustees in risk management in the context of our purposes and beneficiaries;
- Regular review of risks and risk management by Trustees.

Policies and practice

We have the following policies in place to manage the risk of detriment or harm: Safeguarding vulnerable adults policy; safeguarding young people policy; volunteer policy; data protection; privacy; disclosure of information policy; health and safety policy; equality, inclusion and diversity policy; financial management and controls policy; reserves and risk management policy; conflict of interest policy. We maintain and annually review a corporate risk register and each project has its own risk register. All registers include assessment of Covid-19 risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Restoration Trust was established by a charitable trust deed on 7 April 2015 as a Charitable Incorporated Organisation (CIO).

Trustee selection

Trustees are selected based on the skills, knowledge and experience that can contribute to the achievement of our purposes. They are appointed by the existing Trustees. As the organisation works with vulnerable adults, we carry out all trustee eligibility tests that are required by law.

Our constitution has the following provisions:

Functions and duties of charity Trustees

The charity Trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard to any special knowledge or experience that he or she has or holds himself or herself out as having. If he or she acts as a charity trustee of the CIO during a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Eligibility for Trusteeship

Every trustee must be a natural person.

No individual may be appointed as a trustee if he or she is under the age of 16 years; or if he or she would automatically cease to hold office under the provisions of clause 12(1)(e).

No one is entitled to act as a trustee whether on appointment or on any re- appointment until he or she has expressly acknowledged his or her acceptance of the office of trustee.

Number of charity Trustees

There must be at least five Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the charity Trustees or appoint a new charity trustee. There is no maximum number of charity trustees that can be appointed to the CIO.

Trustee induction

The Board inducts Trustees according to the following policies and procedures:

- Terms of reference
- Principles for the operation of the Board
- Code of conduct for Trustees
- Chair of Trustees job description
- Trustee job description
- Trustee person specification

Board organisational structure

The Restoration Trust is a small charity with a simple organisational structure. The Board had three formal Board meetings in 2022/23. The Trustees are led by the Chair Alison Richmond. Frances Halahan is Secretary to the Board.

Changes in the Board of Trustees

John Tipler resigned and John Durrant was appointed in February 2023. We interviewed new trustees in February 2023 and appointed four people who took up their positions later in the year.

Trustees are responsible for:

Ensuring that The Restoration Trust has a clear mission, vision and strategic direction and is focused on achieving these.

Being responsible for the performance of the Restoration Trust and for its 'corporate' behavior.

Ensuring that the Restoration Trust complies with all legal and regulatory requirements.

Acting as guardians of the Restoration Trust's assets, both tangible and intangible.

Representing the Restoration Trust as ambassadors in the wider community.

Ensuring that the Restoration Trust's governance is of the highest possible standard.

The Director is contracted to:

Work with the Board to develop and review The Restoration Trust's vision and strategic plans.
Deliver the Restoration Trust's charitable objectives through appropriate plans and in accordance with agreed policies and procedures.

Ensure that The Restoration Trust is well administered and meets its governance and risk management responsibilities.

Enhance the Restoration Trust's impact and profile.

Relationship with related parties

We cooperate with other charities and organisations in pursuit of our objectives, as ours is a partnership model. These relationships are managed by partnership agreements agreed and signed by all parties, approved by the Trustees and accepted by funders. Conflicts of interest in

the relationship between Trustees and the activities of the Restoration Trust are managed by the other Trustees by using our constitution, notably items 5 (Application of income and property); 6 (Benefits and payments to charity Trustees and connected persons); 7 (Conflicts of interest and conflicts of loyalty). Our Conflicts of Interest Policy applies.

These relationships are as follows:

- Johnny Tipler was a trustee during the year and is the husband of the Director of the Restoration Trust Laura Tipler, known professionally as Laura Drysdale.
- Dr Sara Lunt is the retired Senior Curator, West Territory, English Heritage, and the Restoration Trust has been running Human Henge with English Heritage in properties for which she was responsible. Dr Lunt provides pro bono advice as a member of the Scaling Up Human Henge Project Board, with travel/subsistence expenses covered by Bournemouth University.
- Melanie Rogers is also a member of the Scaling Up Human Henge Project Board, with travel /subsistence expenses covered by Bournemouth University
- Alison Richmond is the former Chief Executive Officer of Icon, the Institute of Conservation, and Icon is a partner in our Conservation for Wellbeing programme.

Trustees who served during the year

- Nic Allen; John Durrant; Frances Halahan, Secretary; Dr Sara Lunt; Alison Richmond, Chair; Melanie Rogers; Johnny Tipler; Debbie Tilson; Danny Whatmough

There are no corporate Trustees, and no Trustee holds title to property belonging to the charity. We do not hold funds as custodian Trustees on behalf of others. Trustees are appointed for a three-year term, with a maximum of two term renewals.

Reference and administrative details

Name: The Restoration Trust Registered Charity Number: 1161196

Principal address: 3 Vicarage Road, Cromer, NR27 9DQ

Advisers

Our accountants and independent examiners are Timothy Hignett and Partners, 7 High Street, Cromer, Norfolk NR27 9HG.

Staff

Laura Tipler, known professionally as Laura Drysdale, is our Director.



Alison Richmond, Chair - 10 January 2024

Charity Registration No. 1161196

The Restoration Trust
Annual report and financial statements
Year ended 31st March 2023

The Restoration Trust

Annual report and financial statements

Year ended 31st March 2023

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The Restoration Trust

Independent examiner's report

Year ended 31st March 2023

To the trustees of The Restoration Trust

I report to the trustees on my examination of the financial statements of The Restoration Trust (the charity) for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Hignett and Partners Limited

7 High Street
Cromer
Norfolk
NR27 9HG

Dated: 20th December 2023.

The Restoration Trust

Statement of financial activities Including income and expenditure account

Year ended 31st March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated fund 2023 £	Unrestricted: Stay in touch/ Baring fund 2023 £	Total 2023 £	Total 2022 £
Income from:							
Charitable activities	2	25,344	177,548	-	4,000	206,892	133,535
Expenditure on:							
Charitable activities	4	16,687	160,939	-	3,954	181,580	155,420
Net income		8,657	16,609	-	46	25,312	(21,885)
Transfers between funds				-		-	-
Net movement in funds		8,657	16,609	-	46	25,312	(21,885)
Fund balances at 1 April 2022		444	32,663	500	2,775	36,382	58,267
Fund balances at 31 March 2023		9,101	49,272	500	2,821	61,694	36,382

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Restoration Trust

Balance sheet

As at 31st March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	10	12,283	459
Cash at bank and in hand		56,959	39,386
Current assets		69,242	39,845
Creditors: amounts falling due within one year	11	(7,548)	(3,463)
Net current (liabilities)/assets		61,694	36,382
Total assets less current liabilities		61,694	36,382
Income funds	13		
Restricted funds		49,272	32,663
Unrestricted funds		9,101	444
Designated fund		500	500
Unrestricted: Stay in touch/Baring fund		2,821	2,775
		61,694	36,382

The financial statements were approved by the trustees on 20th December 2023.

Mrs Alison Richmond
Chair of The Restoration Trust board

The Restoration Trust

Notes to the financial statements

Year ended 31st March 2023

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with The Restoration Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms of conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met, or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

Going concern

The trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern.

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

2. Charitable activities

	Unrestricted funds 2023	Restricted funds 2023	Designated fund 2023	Unrestricted: Stay in touch/ Baring fund 2023	Total 2023	Total 2022
	£	£	£	£	£	£
Income	25,344	177,548	-	4,000	206,892	133,535

3. Grants and donations

	2023 £	2022 £
Donations and gifts		
Unrestricted funds:		
Donations received	781	14
Unrestricted income	24,563	563
	<u>25,344</u>	<u>577</u>
Restricted funds:		
Conservation for Wellbeing - Income	-	-
Dr Hills Casebook - Income	-	4,570
Dr Hills Casebook - Donations	-	558
Like Minds (Norfolk) - Donations	1,293	312
Emergency Fund - Income	-	(623)
CRF 20 - Income	5,310	2,087
BCA Experience - Income	-	-
Caistor Pilot - Income	-	4,028
CRF 2/CRF 3 - Income	-	52,390
Heritage LW - Income	25,203	27,921
Kickstart Grant - Income	15,382	24,315
Sound Minds - Income	-	3,000
Enterprise Development - Income	19,500	6,900
Scaling Change Minds - Income	96,997	3,000
Archaeology for Wellbeing – Income	13,863	-
	<u>177,548</u>	<u>128,458</u>
Unrestricted: Stay in Touch/Baring fund:		
Unrestricted income	4,000	4,500
	<u>4,000</u>	<u>4,500</u>

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

4. Charitable activities

	Total 2023 £	Total 2022 £
Analysis by fund		
Unrestricted funds	16,687	9,905
Restricted funds	160,939	142,743
Designated funds	-	-
Unrestricted: Stay in touch/Baring fund:	3,954	2,772
	181,580	155,420

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated fund 2023 £	Unrestricted Stay in touch/ Baring fund 2023 £	Total 2023 £
Analysis by expense					
Staff	14,593	74,419	-	2,900	91,912
Governance	428	-	-	-	428
Travel and subsistence	2,628	9,674	-	290	12,592
Project expenses	400	992	-	-	1,392
Promotion and marketing	286	29,055	-	100	29,441
IT and telecoms	3,921	9,123	-	-	13,044
Stationery, postage and sundry expenses	4,796	207	-	196	5,199
Evaluation	-	6,250	-	-	6,250
Running costs	5,727	15,350	-	245	21,322
Recharge of overheads	(16,092)	15,869	-	223	-
	16,687	160,939	-	3,954	181,580

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

4. Charitable activities (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated fund 2022 £	Unrestricted Stay in touch/ Baring fund 2022 £	Total 2022 £
Analysis by expense					
Staff	3,985	97,364	-	2,100	103,449
Governance	2,883	134	-	-	3,017
Travel and subsistence	1,071	4,012	-	-	5,083
Project expenses	7	5,203	-	-	5,210
Promotion and marketing	725	9,114	-	42	9,881
IT and telecoms	3,172	2,870	-	160	6,202
Stationery, postage and sundry expenses	3,204	4,930	-	470	8,604
Evaluation	130	6,856	-	-	6,986
Running costs	1,798	5,190	-	-	6,988
Recharge of overheads	(7,070)	7,070	-	-	-
	9,905	142,743	-	2,772	155,420

5. Employees

There were 4 employees during the year (2022: 7). The employee wages are reimbursed to The Restoration Trust from the DWP under the Government Kickstart Scheme.

None of the employees of The Restoration Trust received any benefits in excess of £60,000 (2022: None).

6. Key management personnel

The only member of key management personnel in 2023 is the trust director. The trust director received £18,900, (2022: £32,264) from The Restoration Trust.

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

7. Trustee remuneration, benefits and expenses

The trustees give their time freely and receive no remuneration for the work that they undertake in relation to the charity. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties relating to The Restoration Trust. These can include travelling specifically for charitable funds, committee meetings and charity specific training events.

Expenses were incurred by the committee members, as detailed below, and these were wholly in fulfilment of charity business.

	2023 £	2022 £
Charitable funds committee members' expenses		
Travel and subsistence	5,700	3,260
	5,700	3,260

8. Related party transactions

None of the members of The Restoration Trust board or parties related to them have received any benefit from the charity in payment of kind. Board members received no honoraria or emoluments in the year and expenses paid to them are disclosed in note 7.

9. Independent examiner's remuneration

The independent examiner's remuneration of £3,265 (2022: £1,260) related solely to the examination, with no other additional work being undertaken.

10. Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	12,167	284
Other debtors	-	51
Prepayments and accrued income	116	124
	12,283	459

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,559	2,089
Other creditors	414	124
Accruals and deferred income	3,575	1,250
	7,548	3,463

12. Restricted costs

	2023	2022
	£	£
Burgh Castle Almanac	-	758
Culture Quest (Suffolk)	-	-
Like Minds (Norfolk)	441	7,465
Conservation for Wellbeing	1,849	1,383
Dr Hills Casebook	-	23,804
BCA Film Project	-	66
Emergency Fund	-	214
CRF 20	7,370	7,476
BCA Experience	2,810	5,997
Caistor Pilot	1,439	2,589
CRF 2/CRF 3	-	51,827
Heritage LW	29,749	3,966
Kickstart Grant	19,052	20,645
Sound Minds	-	3,000
Enterprise Development	16,119	6,900
Scaling Change Minds	72,749	6,653
Archaeology For Wellbeing	9,361	-
	160,939	142,743

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

13. Analysis of net assets between funds

	Net current assets £	Total 2023 £	Total 2022 £
Unrestricted funds	9,101	9,101	444
Restricted funds	49,272	49,272	32,663
Designated funds	500	500	500
Unrestricted: Stay in touch/Baring fund:	2,821	2,821	2,775
	61,694	61,694	36,382

14. Analysis of restricted fund movements

	Balance at 1st April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31st March 2023 £
General funds	32,663	177,548	160,939	-	49,272
	32,663	177,548	160,939	-	49,272

The Restoration Trust

Balance sheet

As at 31st March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	10	12,283	459
Cash at bank and in hand		56,959	39,386
Current assets		69,242	39,845
Creditors: amounts falling due within one year	11	(7,548)	(3,463)
Net current (liabilities)/assets		61,694	36,382
Total assets less current liabilities		61,694	36,382
Income funds	13		
Restricted funds		49,272	32,663
Unrestricted funds		9,101	444
Designated fund		500	500
Unrestricted: Stay in touch/Baring fund		2,821	2,775
		61,694	36,382

The financial statements were approved by the trustees on 20th December 2023.



Mrs Alison Richmond
Chair of The Restoration Trust board

20 December 2023

Charity Registration No. 1161196

The Restoration Trust
Annual report and financial statements
Year ended 31st March 2023

The Restoration Trust

Annual report and financial statements

Year ended 31st March 2023

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The Restoration Trust

Independent examiner's report

Year ended 31st March 2023

To the trustees of The Restoration Trust

I report to the trustees on my examination of the financial statements of The Restoration Trust (the charity) for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Hignett and Partners Limited

7 High Street
Cromer
Norfolk
NR27 9HG

Dated: 20th December 2023.

The Restoration Trust

Statement of financial activities Including income and expenditure account

Year ended 31st March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated fund 2023 £	Unrestricted: Stay in touch/ Baring fund 2023 £	Total 2023 £	Total 2022 £
Income from:							
Charitable activities	2	25,344	177,548	-	4,000	206,892	133,535
Expenditure on:							
Charitable activities	4	16,687	160,939	-	3,954	181,580	155,420
Net income		8,657	16,609	-	46	25,312	(21,885)
Transfers between funds				-		-	-
Net movement in funds		8,657	16,609	-	46	25,312	(21,885)
Fund balances at 1 April 2022		444	32,663	500	2,775	36,382	58,267
Fund balances at 31 March 2023		9,101	49,272	500	2,821	61,694	36,382

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Restoration Trust

Balance sheet

As at 31st March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	10	12,283	459
Cash at bank and in hand		56,959	39,386
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Unrestricted funds		9,101	444
Designated fund		500	500
Unrestricted: Stay in touch/Baring fund		2,821	2,775
		61,694	36,382

The financial statements were approved by the trustees on 20th December 2023.

Mrs Alison Richmond
Chair of The Restoration Trust board

The Restoration Trust

Notes to the financial statements

Year ended 31st March 2023

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with The Restoration Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms of conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met, or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

Going concern

The trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern.

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

2. Charitable activities

	Unrestricted funds 2023	Restricted funds 2023	Designated fund 2023	Unrestricted: Stay in touch/ Baring fund 2023	Total 2023	Total 2022
	£	£	£	£	£	£
Income	25,344	177,548	-	4,000	206,892	133,535

3. Grants and donations

	2023 £	2022 £
Donations and gifts		
Unrestricted funds:		
Donations received	781	14
Unrestricted income	24,563	563
	<u>25,344</u>	<u>577</u>
Restricted funds:		
Conservation for Wellbeing - Income	-	-
Dr Hills Casebook - Income	-	4,570
Dr Hills Casebook - Donations	-	558
Like Minds (Norfolk) - Donations	1,293	312
Emergency Fund - Income	-	(623)
CRF 20 - Income	5,310	2,087
BCA Experience - Income	-	-
Caistor Pilot - Income	-	4,028
CRF 2/CRF 3 - Income	-	52,390
Heritage LW - Income	25,203	27,921
Kickstart Grant - Income	15,382	24,315
Sound Minds - Income	-	3,000
Enterprise Development - Income	19,500	6,900
Scaling Change Minds - Income	96,997	3,000
Archaeology for Wellbeing – Income	13,863	-
	<u>177,548</u>	<u>128,458</u>
Unrestricted: Stay in Touch/Baring fund:		
Unrestricted income	4,000	4,500
	<u>4,000</u>	<u>4,500</u>

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

4. Charitable activities

	Total 2023 £	Total 2022 £
Analysis by fund		
Unrestricted funds	16,687	9,905
Restricted funds	160,939	142,743
Designated funds	-	-
Unrestricted: Stay in touch/Baring fund:	3,954	2,772
	181,580	155,420

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated fund 2023 £	Unrestricted Stay in touch/ Baring fund 2023 £	Total 2023 £
Analysis by expense					
Staff	14,593	74,419	-	2,900	91,912
Governance	428	-	-	-	428
Travel and subsistence	2,628	9,674	-	290	12,592
Project expenses	400	992	-	-	1,392
Promotion and marketing	286	29,055	-	100	29,441
IT and telecoms	3,921	9,123	-	-	13,044
Stationery, postage and sundry expenses	4,796	207	-	196	5,199
Evaluation	-	6,250	-	-	6,250
Running costs	5,727	15,350	-	245	21,322
Recharge of overheads	(16,092)	15,869	-	223	-
	16,687	160,939	-	3,954	181,580

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

4. Charitable activities (continued)

	Unrestricted funds 2022	Restricted funds 2022	Designated fund 2022	Unrestricted Stay in touch/ Baring fund 2022	Total 2022
	£	£	£	£	£
Analysis by expense					
Staff	3,985	97,364	-	2,100	103,449
Governance	2,883	134	-	-	3,017
Travel and subsistence	1,071	4,012	-	-	5,083
Project expenses	7	5,203	-	-	5,210
Promotion and marketing	725	9,114	-	42	9,881
IT and telecoms	3,172	2,870	-	160	6,202
Stationery, postage and sundry expenses	3,204	4,930	-	470	8,604
Evaluation	130	6,856	-	-	6,986
Running costs	1,798	5,190	-	-	6,988
Recharge of overheads	(7,070)	7,070	-	-	-
	9,905	142,743	-	2,772	155,420

5. Employees

There were 4 employees during the year (2022: 7). The employee wages are reimbursed to The Restoration Trust from the DWP under the Government Kickstart Scheme.

None of the employees of The Restoration Trust received any benefits in excess of £60,000 (2022: None).

6. Key management personnel

The only member of key management personnel in 2023 is the trust director. The trust director received £18,900, (2022: £32,264) from The Restoration Trust.

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

7. Trustee remuneration, benefits and expenses

The trustees give their time freely and receive no remuneration for the work that they undertake in relation to the charity. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties relating to The Restoration Trust. These can include travelling specifically for charitable funds, committee meetings and charity specific training events.

Expenses were incurred by the committee members, as detailed below, and these were wholly in fulfilment of charity business.

	2023 £	2022 £
Charitable funds committee members' expenses		
Travel and subsistence	5,700	3,260
	5,700	3,260

8. Related party transactions

None of the members of The Restoration Trust board or parties related to them have received any benefit from the charity in payment of kind. Board members received no honoraria or emoluments in the year and expenses paid to them are disclosed in note 7.

9. Independent examiner's remuneration

The independent examiner's remuneration of £3,265 (2022: £1,260) related solely to the examination, with no other additional work being undertaken.

10. Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	12,167	284
Other debtors	-	51
Prepayments and accrued income	116	124
	12,283	459

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,559	2,089
Other creditors	414	124
Accruals and deferred income	3,575	1,250
	7,548	3,463

12. Restricted costs

	2023	2022
	£	£
Burgh Castle Almanac	-	758
Culture Quest (Suffolk)	-	-
Like Minds (Norfolk)	441	7,465
Conservation for Wellbeing	1,849	1,383
Dr Hills Casebook	-	23,804
BCA Film Project	-	66
Emergency Fund	-	214
CRF 20	7,370	7,476
BCA Experience	2,810	5,997
Caistor Pilot	1,439	2,589
CRF 2/CRF 3	-	51,827
Heritage LW	29,749	3,966
Kickstart Grant	19,052	20,645
Sound Minds	-	3,000
Enterprise Development	16,119	6,900
Scaling Change Minds	72,749	6,653
Archaeology For Wellbeing	9,361	-
	160,939	142,743

The Restoration Trust

Notes to the financial statements (continued)

Year ended 31st March 2023

13. Analysis of net assets between funds

	Net current assets £	Total 2023 £	Total 2022 £
Unrestricted funds	9,101	9,101	444
Restricted funds	49,272	49,272	32,663
Designated funds	500	500	500
Unrestricted: Stay in touch/Baring fund:	2,821	2,821	2,775
	61,694	61,694	36,382

14. Analysis of restricted fund movements

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The Restoration Trust

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The financial statements were approved by the trustees on 20th December 2023.



Mrs Alison Richmond
Chair of The Restoration Trust board

20 December 2023