



## **ANNUAL REPORT 2021 - 2022**

### **The Trustees present their report and accounts for the year ended 31 March 2022.**

The accounts have been prepared in accordance with the accounting policies set out in note/1 to the accounts and comply with the Restoration Trust's constitution, the Charities Act, 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", (as amended for accounting periods commencing from 1st January 2019).

### **Objectives and activities**

#### **Summary of the purposes of the charity as set out in the governing document.**

The objects of the CIO are:

1. The promotion of social inclusion for public benefit among marginalised people, in particular those who suffer or are at risk of mental ill health, by therapeutic engagement with the arts, culture and heritage, through:
  - Projects that encourage people to flourish through therapeutic cultural engagement;
  - Research into the wellbeing and other benefits of therapeutic cultural engagement in order to show what works;
  - Disseminating information about the wellbeing and other benefits of therapeutic cultural engagement;
  - Improving equal opportunities for therapeutic cultural engagement.
2. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

### **Summary of our main activities**

The Restoration Trust helps marginalised people, and in particular those who experience or are at risk of mental ill health, by therapeutic engagement with the arts, culture and heritage. We call this culture therapy. We set up, fund and run projects that are partnerships between cultural organisations such as galleries, historic and archaeological sites, archives, museums, orchestras and theatres, and organisations that work with people marginalized by mental ill health and by contributing factors, such as homelessness, poverty, crime, abuse and drug and alcohol misuse. We research and evaluate our projects to add to the evidence base of what works for people's wellbeing and recovery, and we use every possible means to tell people about what we do, while fully respecting privacy.

### **Statement confirming that the Trustees have had regard to Charity Commission guidance on public benefit**

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0044 7740 844883

Charity Registration Number: 1161196

The Trustees are satisfied that we meet Test B of the Charities Exception under the Equality Act, and the Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake. Our governing document restricts benefits to people with a shared protected characteristic, being mental ill health, which is a disability. The restriction can be justified as being a fair, balanced and reasonably necessary way of carrying out a legitimate aim, which is to improve people's mental health by therapeutic cultural engagement.

**Evidence on cultural engagement for people with mental ill health suggests that:**

- a. well managed cultural engagement improves people's mental health;
- b. people with mental ill health are disproportionately excluded from heritage, arts and culture;
- c. research into the wellbeing and health benefits of projects engaging people with mental ill health in heritage, arts and culture is needed for the development of cultural and health policy and practice;
- d. discrimination against people with mental ill health is reduced by news and information about creative projects which support prevention, treatment and recovery.

**Contributions by volunteers**

Volunteers play an essential part in achieving our purposes, by helping to organise and deliver projects. They are people who have participated in our projects, or who want to gain culture therapy experience. In 2021/22 we worked with 20 volunteers, who supported projects and our core activities, including through membership of our Expert Advisory Board.

**Covid-19**

As Covid-19 continued into 2021/22, we continued to deploy hybrid working, online, with post and meeting in a Covid Secure way. This is now incorporated into our methodology.

**Achievements and performance**

**Summary of our main achievements**

We gained funding for the following projects in 2021/22:

- Cultural Recovery Fund (rounds 2 and 3); core funding, diversity strategy, policy development
- Exploring Caistor Roman Town; archaeology and creativity on the site of a Roman Town
- Burgh Castle Almanac Experience; community programme of visits, film showings, communications
- Sound Minds; 5 sessions with Norfolk Record Office as part of a British Library major project
- Stay in Touch; fortnightly online meetings
- Enterprise Development Programme; consultancy on a feasibility study and plan to earn income. Improving communications
- Heritage Linkworker, Great Yarmouth and Waveney; a pilot project funded by Historic England (to 2024)

- Scaling Up Change Minds; 6 iterations, wellbeing research and an information hub (to 2025)
- The Baring Foundation commissioned us to produce a report, Creatively Minded and Heritage, published in November 2021.
- Other publications included Dr Hills' Casebook, and the Burgh Castle Almanac, both edited by Ellen Hardy and designed by Robert Fairclough.
- We were part of a successful project bid by Bournemouth University for Scaling Up Human Henge and continued to run Like Minds Norfolk.
- Developing our marketing and communications was an I-Teams research project at the University of East Anglia.

We appointed 4 Kickstart placements as Culture and Heritage Linkworkers. A CHASE-funded University of East Anglia PhD placement enabled writer Ellen Hardy to work with us until March 2022. We appointed a Heritage Linkworker in March 2022 and we funded the post of a Change Minds Project Officer based at Norfolk Record Office from March 2022. Our Change Minds volunteer historian Richard Johnson was awarded Heritage Hero 2021/22 by the Heritage Alliance.

A programme of policy development led by Trustees included a new Equality Diversity and Inclusion Policy, an Associated Bullying and Harassment Policy and a Code of Conduct.

In 2021/2022 our projects:

- supported 58 people who live with serious mental health challenges on low income
- delivered 50 sessions, lasting from 1 to 3 hours, both online and in person
- provided experience for 20 volunteers, including peer volunteers and students
- Involved collaboration with 20 cultural, mental health and research partners.

### **Organisation**

The Director Laura Drysdale manages the organization, being paid through restricted grant and project funds. Our Coordinators are self-employed contractors. We have a self-employed bookkeeper, PA and HR consultant.

### **People-led growth**

Our Board and project boards include people with lived experience of serious mental health problems, people who are members of NHS Patient Public Involvement groups, and people who have been members of our projects. Our Expert Advisory Board is made up of 12 people who are or have been members of our projects. We encourage participants to use their skills as contractors or volunteers for the Restoration Trust, and we reward people appropriately for their time.

### **Reserves policy**

The Board considered the level of reserves that is prudent for the Restoration Trust to have at its first meeting and now does so annually. Our Reserves and Risk Management is based on what we need to cover current liabilities, which are small

given that we do not employ staff except on contracts covered by restricted funds. We anticipate that the bulk of the Restoration Trust's funds will be restricted; that its assets will be functional. It will accrue sufficient reserves to cover emergency expenditure and liabilities for at least 1 but not more than 3 months. It will not accrue excess reserves.

**Amount of reserves held**

£500 wind-up fund.

**Principal sources of funds**

Our income is largely restricted funding, raised for projects. We also receive income from consultancy on projects led by other partners. Our unrestricted funds incorporate an overhead charge for delivering projects, which the Trustees have agreed should aim to be at least 12% of project costs.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

The Trustees agree that we will raise funds by the following means:

- a. grants from charitable trusts, research funders and lottery distributors;
- b. donations;
- c. fundraising activities and events;
- d. contributions in kind from partner and supporting organizations;
- e. facilitation fees;
- f. the sale of licences for use of our good practice model; training in use of our good practice model; research and dissemination events relating to our purposes; sale of tickets for entry to exhibitions relating to our projects; sale of artworks and books produced by our projects;
- g. any other income generating activity approved by our Trustees.

**Principal risks facing the charity**

We believe that the Restoration Trust's purposes do not pose a risk of detriment or harm. However, we have identified risks of detriment or harm that could result from the way we carry out our purposes. We consider that the benefits of our purposes and related activities outweigh the risks of detriment or harm to our beneficiaries or the public at large.

**Detriment or harm to participants could be caused by:**

- a. failure of staff (in this and all the following instances staff include consultants and researchers) and volunteers to observe and alert others to a deterioration in someone's health and wellbeing;
- b. failure of staff and volunteers to protect a participant from detriment or harm by other participants;
- c. failure to identify and report abuse to or by a participant;
- d. failure to prevent abuse by staff or volunteers working on a project;
- e. failure to conform to good health and safety practice;
- f. failure to conform to appropriate confidentiality requirements;

- g. failure to conform to ethical research practice;
- h. failure to conform to excellent standards of staff, project and financial management;
- i. failure to operate in a Covid-Secure manner.

**Detriment or harm to staff and volunteers could be caused by:**

- a. harmful actions by participants in a Restoration Trust project;
- b. failure of others involved in the project to protect staff or volunteers;
- c. failure to observe and alert others to an escalation in abuse by participants;
- d. failure to identify and record abuse to staff and volunteers;
- e. failure to conform to good health and safety practice;
- f. failure to conform to appropriate confidentiality requirements;
- g. failure to conform to ethical research practice;
- h. failure to conform to excellent staff, project and financial management;
- i. failure to operate in a Covid-Secure manner.

**Financial, operational and reputational risks are:**

- financial damage to Trustees, partners and funders by failure to implement an effective financial management policy and practices;
- reputational damage to staff, volunteers, Trustees, partners and funders by any significant incident of harm connected to a Restoration Trust project;
- financial, operational and reputational damage to the organisation by failure to manage conflict of interest effectively.

**We minimise the detriment or harm from the above by:**

- a. ensuring that good practice in working with vulnerable people is integral to project plans and operations;
- b. appropriate training for staff and volunteers involved with our projects;
- c. routine operational monitoring of our performance in respect of detriment or harm;
- d. careful record keeping;
- e. excellent staff, project and financial management;
- f. training for Trustees in risk management in the context of our purposes and beneficiaries;
- g. Regular review of risks and risk management by Trustees.

**Policies and practice**

We have the following policies in place to manage the risk of detriment or harm: Safeguarding vulnerable adults policy; safeguarding young people policy; volunteer policy; data protection; privacy; disclosure of information policy; health and safety policy; equality, inclusion and diversity policy; financial management and controls policy; reserves and risk management policy; conflict of interest policy. We maintain and annually review a corporate risk register and each project has its own risk register. All registers include assessment of Covid-19 risks.

**Structure, governance and management**

The Restoration Trust was established by a charitable trust deed on 7 April 2015 as a

Charitable Incorporated Organisation (CIO).

### **Trustee selection**

Trustees are selected based on the skills, knowledge and experience that can contribute to the achievement of our purposes. They are appointed by the existing Trustees. As the organisation works with vulnerable adults, we carry out all trustee eligibility tests that are required by law. Our constitution has the following provisions:

### **Functions and duties of charity Trustees**

The charity Trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- a. to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.
- b. to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard to any special knowledge or experience that he or she has or holds himself or herself out as having. If he or she acts as a charity trustee of the CIO during a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

### **Eligibility for Trusteeship**

- a. Every trustee must be a natural person.
- b. No individual may be appointed as a trustee if he or she is under the age of 16 years; or if he or she would automatically cease to hold office under the provisions of clause 12(1)(e).
- c. No one is entitled to act as a trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged his or her acceptance of the office of trustee.

### **Number of charity Trustees**

- a. There must be at least five Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the charity Trustees or appoint a new charity trustee.
- b. There is no maximum number of charity trustees that can be appointed to the CIO.

### **Trustee induction**

The Board inducts Trustees according to the following policies and procedures:

- Terms of reference
- Principles for the operation of the Board
- Code of conduct for Trustees
- Chair of Trustees job description
- Trustee job description
- Trustee person specification

### **Board organisational structure**

The Restoration Trust is a small charity with a simple organisational structure. The Board had three formal Board meetings in 2021/22, and a Strategic Conversation for Trustees and Expert Advisory Board members in March 2022. The Trustees are led by the Chair Alison Richmond. Frances Halahan is Secretary to the Board.

### **Changes in the Board of Trustees**

No changes were made.

### **Trustees are responsible for:**

- a. Ensuring that The Restoration Trust has a clear mission, vision and strategic direction and is focused on achieving these.
- b. Being responsible for the performance of the Restoration Trust and for its 'corporate' behavior.
- c. Ensuring that the Restoration Trust complies with all legal and regulatory requirements.
- d. Acting as guardians of the Restoration Trust's assets, both tangible and intangible.
- e. Representing the Restoration Trust as ambassadors in the wider community.
- f. Ensuring that the Restoration Trust's governance is of the highest possible standard.

### **The Director is contracted to:**

- a. Work with the Board to develop and review The Restoration Trust's vision and strategic plans.
- b. Deliver the Restoration Trust's charitable objectives through appropriate plans and in accordance with agreed policies and procedures.
- c. Ensure that The Restoration Trust is well administered and meets its governance and risk management responsibilities.
- d. Enhance the Restoration Trust's impact and profile.

### **Relationship with related parties**

We cooperate with other charities and organisations in pursuit of our objectives, as ours is a partnership model. These relationships are managed by partnership agreements agreed and signed by all parties, approved by the Trustees and accepted by funders. Conflicts of interest in the relationship between Trustees and the activities of the Restoration Trust are managed by the other Trustees by using our constitution, notably items 5 (Application of income and property); 6 (Benefits and payments to charity Trustees and connected persons); 7 (Conflicts of interest and conflicts of loyalty). Our Conflicts of Interest Policy applies.

### **These relationships are as follows**

- Johnny Tipler is a trustee and the husband of the Director of the Restoration Trust Laura Tipler, known professionally as Laura Drysdale.
- Dr Sara Lunt is the retired Senior Curator, West Territory, English Heritage, and the Restoration Trust has been running Human Henge with English Heritage in properties for which she was responsible. Dr Lunt provides pro bono advice as

Chair of the Human Henge Project Board, and the Restoration Trust covers her related travel and subsistence expenses.

- Alison Richmond is the former Chief Executive Officer of Icon, the Institute of Conservation, and Icon is a partner in our Conservation for Wellbeing programme.

#### **Reference and administrative details**

Name: The Restoration Trust

Registered Charity Number: 1161196

Principal address: 3 Vicarage Road, Cromer, NR27 9DQ

#### **Trustees who served during the year**

Nic Allen

Frances Halahan, Secretary

Dr Sara Lunt, Chair Human Henge Project Board

Johnny Tipler

Danny Whatmough

Alison Richmond, Chair

Debbie Tilson

Melanie Rogers

There are no corporate Trustees, and no Trustee holds title to property belonging to the charity. We do not hold funds as custodian Trustees on behalf of others. Trustees are appointed for a three-year term, with a maximum of two term renewals.

#### **Advisers**

Our accountants and independent examiners are Timothy Hignett and Partners, 7 High Street, Cromer, Norfolk NR27 9HG.

#### **Staff**

Laura Tipler, known professionally as Laura Drysdale, is our Director.

#### **Declaration**

The Trustees declare that they have approved the report above.



**Alison Richmond**

Chair of the Trustees

#### **Dated**

09 January 2023.

**Charity Registration No. 1161196**

**The Restoration Trust**  
**Annual report and financial statements**  
**Year ended 31<sup>st</sup> March 2022**

# **The Restoration Trust**

## **Annual report and financial statements**

**Year ended 31<sup>st</sup> March 2022**

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# **The Restoration Trust**

## **Independent examiner's report**

**Year ended 31<sup>st</sup> March 2022**

### **To the trustees of The Restoration Trust**

I report to the trustees on my examination of the financial statements of The Restoration Trust (the charity) for the year ended 31<sup>st</sup> March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1<sup>st</sup> April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1<sup>st</sup> January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Hignett and Partners Limited

7 High Street  
Cromer  
Norfolk  
NR27 9HG

Dated: .

# The Restoration Trust

## Statement of financial activities Including income and expenditure account

Year ended 31<sup>st</sup> March 2022

|                                       | Notes | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Designated<br>fund<br>2022<br>£ | Unrestricted:<br>Stay in<br>touch/<br>Baring fund<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|---------------------------------|----------------------------------------------------------------|--------------------|--------------------|
| <b>Income from:</b>                   |       |                                    |                                  |                                 |                                                                |                    |                    |
| Charitable activities                 | 2     | (9,266)                            | 138,301                          | -                               | 4,500                                                          | 133,535            | 120,401            |
| <b>Expenditure on:</b>                |       |                                    |                                  |                                 |                                                                |                    |                    |
| Charitable activities                 | 4     | 9,905                              | 142,743                          | -                               | 2,772                                                          | 155,420            | 128,083            |
| <b>Net income</b>                     |       | (19,171)                           | (4,442)                          | -                               | 1,728                                                          | (21,885)           | (7,682)            |
| <b>Transfers between funds</b>        |       | -                                  | -                                | -                               | -                                                              | -                  | -                  |
| <b>Net movement in funds</b>          |       | (19,171)                           | (4,442)                          | -                               | 1,728                                                          | (21,885)           | (7,682)            |
| Fund balances at 1 April 2021         |       | 19,615                             | 37,105                           | 500                             | 1,047                                                          | 58,267             | 65,949             |
| <b>Fund balances at 31 March 2022</b> |       | 444                                | 32,663                           | 500                             | 2,775                                                          | 36,382             | 58,267             |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# The Restoration Trust

## Balance sheet

As at 31<sup>st</sup> March 2022

|                                                       | Notes | 2022<br>£     | 2021<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |
| Debtors                                               | 10    | 459           | 6,616         |
| Cash at bank and in hand                              |       | 39,386        | 66,751        |
|                                                       |       | <hr/>         | <hr/>         |
| <b>Current assets</b>                                 |       | <b>39,845</b> | <b>73,367</b> |
| <b>Creditors: amounts falling due within one year</b> | 11    | (3,463)       | (15,100)      |
|                                                       |       | <hr/>         | <hr/>         |
| <b>Net current (liabilities)/assets</b>               |       | <b>36,382</b> | <b>58,267</b> |
|                                                       |       | <hr/>         | <hr/>         |
| <b>Total assets less current liabilities</b>          |       | <b>36,382</b> | <b>58,267</b> |
|                                                       |       | <hr/>         | <hr/>         |
| <b>Income funds</b>                                   | 13    |               |               |
| Restricted funds                                      |       | 32,663        | 37,105        |
| Unrestricted funds                                    |       | 444           | 19,615        |
| Designated fund                                       |       | 500           | 500           |
| Unrestricted: Stay in touch/Baring fund               |       | 2,775         | 1,047         |
|                                                       |       | <hr/>         | <hr/>         |
|                                                       |       | <b>36,382</b> | <b>58,267</b> |
|                                                       |       | <hr/>         | <hr/>         |

The financial statements were approved by the trustees on 20<sup>th</sup> October 2022.



**Mrs Allison Richmond**  
Chair of The Restoration Trust board

# **The Restoration Trust**

## **Notes to the financial statements**

### **Year ended 31<sup>st</sup> March 2022**

#### **1. Accounting policies**

##### **Accounting convention**

The financial statements have been prepared in accordance with The Restoration Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1<sup>st</sup> January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

##### **Income**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms of conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met, or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

##### **Expenditure**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

##### **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

##### **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

##### **Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

##### **Going concern**

The trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern.

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 2. Charitable activities

|        | Unrestricted<br>funds<br>2022 | Restricted<br>funds<br>2022 | Designated<br>fund<br>2022 | Unrestricted:<br>Stay in<br>touch/<br>Baring fund<br>2022 | Total<br>2022 | Total<br>2021 |
|--------|-------------------------------|-----------------------------|----------------------------|-----------------------------------------------------------|---------------|---------------|
|        | £                             | £                           | £                          | £                                                         | £             | £             |
| Income | (9,266)                       | 138,301                     | -                          | 4,500                                                     | 133,535       | 120,401       |

#### 3. Grants and donations

|                                                 | 2022<br>£ | 2021<br>£ |
|-------------------------------------------------|-----------|-----------|
| <b>Donations and gifts</b>                      |           |           |
| <b>Unrestricted funds:</b>                      |           |           |
| Donations received                              | 14        | 5,240     |
| Unrestricted income                             | (9,280)   | 13,493    |
|                                                 | (9,266)   | 18,733    |
| <b>Restricted funds:</b>                        |           |           |
| Burgh Castle Almanac - Income                   | -         | 6,896     |
| Conservation for Wellbeing - Income             | -         | 6,600     |
| Dr Hills Casebook - Income                      | 4,570     | 28,826    |
| Dr Hills Casebook - Donations                   | 558       | -         |
| Like Minds (Norfolk) - Donations                | 312       | -         |
| Emergency Fund - Income                         | (623)     | 10,423    |
| CRF 20 - Income                                 | 2,087     | 42,673    |
| BCA Experience - Income                         | 9,843     | -         |
| Caistor Pilot - Income                          | 4,028     | -         |
| CRF 2/CRF 3 - Income                            | 52,390    | -         |
| Heritage LW - Income                            | 27,921    | -         |
| Kickstart Grant - Income                        | 24,315    | -         |
| Sound Minds - Income                            | 3,000     | -         |
| Enterprise Development - Income                 | 6,900     | -         |
| Scaling Change Minds - Income                   | 3,000     | -         |
|                                                 | 138,301   | 95,418    |
| <b>Unrestricted: Stay in touch/Baring fund:</b> |           |           |
| Unrestricted income                             | 4,500     | 6,250     |
|                                                 | 4,500     | 6,250     |

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 4. Charitable activities

|                                          | Total<br>2022<br>£ | Total<br>2021<br>£ |
|------------------------------------------|--------------------|--------------------|
| <b>Analysis by fund</b>                  |                    |                    |
| Unrestricted funds                       | 9,905              | (1,753)            |
| Restricted funds                         | 142,743            | 124,633            |
| Designated funds                         | -                  | -                  |
| Unrestricted: Stay in touch/Baring fund: | 2,772              | 5,203              |
|                                          | <hr/>              | <hr/>              |
|                                          | 155,420            | 128,083            |
|                                          | <hr/> <hr/>        | <hr/> <hr/>        |

|                                            | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Designated<br>fund<br>2022<br>£ | Unrestricted<br>Stay in<br>touch/<br>Baring fund<br>2022<br>£ | Total<br>2022<br>£ |
|--------------------------------------------|------------------------------------|----------------------------------|---------------------------------|---------------------------------------------------------------|--------------------|
| <b>Analysis by<br/>expense</b>             |                                    |                                  |                                 |                                                               |                    |
| Staff                                      | 3,985                              | 97,364                           | -                               | 2,100                                                         | 103,449            |
| Governance                                 | 2,883                              | 134                              | -                               | -                                                             | 3,017              |
| Travel and subsistence                     | 1,071                              | 4,012                            | -                               | -                                                             | 5,083              |
| Project expenses                           | 7                                  | 5,203                            | -                               | -                                                             | 5,210              |
| Promotion and marketing                    | 725                                | 9,114                            | -                               | 42                                                            | 9,881              |
| IT and telecoms                            | 3,172                              | 2,870                            | -                               | 160                                                           | 6,202              |
| Stationery, postage and sundry<br>expenses | 3,204                              | 4,930                            | -                               | 470                                                           | 8,604              |
| Evaluation                                 | 130                                | 6,856                            | -                               | -                                                             | 6,986              |
| Running costs                              | 1,798                              | 5,190                            | -                               | -                                                             | 6,988              |
| Recharge of overheads                      | (7,070)                            | 7,070                            | -                               | -                                                             | -                  |
|                                            | <hr/>                              | <hr/>                            | <hr/>                           | <hr/>                                                         | <hr/>              |
|                                            | 9,905                              | 142,743                          | -                               | 2,772                                                         | 155,420            |
|                                            | <hr/> <hr/>                        | <hr/> <hr/>                      | <hr/> <hr/>                     | <hr/> <hr/>                                                   | <hr/> <hr/>        |

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 4. Charitable activities (continued)

|                                            | Unrestricted<br>funds<br>2021 | Restricted<br>funds<br>2021 | Designated<br>fund<br>2021 | Unrestricted<br>Stay in<br>touch/<br>Baring fund<br>2021 | Total<br>2021 |
|--------------------------------------------|-------------------------------|-----------------------------|----------------------------|----------------------------------------------------------|---------------|
|                                            | £                             | £                           | £                          | £                                                        | £             |
| <b>Analysis by<br/>expense</b>             |                               |                             |                            |                                                          |               |
| Staff                                      | 150                           | 79,747                      | -                          | 3,022                                                    | 82,919        |
| Governance                                 | 38                            | 150                         | -                          | -                                                        | 188           |
| Travel and subsistence                     | 92                            | 3,581                       | -                          | -                                                        | 3,673         |
| Project expenses                           | -                             | 900                         | -                          | 100                                                      | 1,000         |
| Promotion and marketing                    | 5,313                         | 2,973                       | -                          | -                                                        | 8,286         |
| IT and telecoms                            | 1,058                         | 9,860                       | -                          | 885                                                      | 11,803        |
| Stationery, postage and sundry<br>expenses | 1,480                         | 12,751                      | -                          | 1,196                                                    | 15,427        |
| Evaluation                                 | -                             | 1,105                       | -                          | -                                                        | 1,105         |
| Running costs                              | 1,236                         | 2,446                       | -                          | -                                                        | 3,682         |
| Recharge of overheads                      | (11,120)                      | 11,120                      | -                          | -                                                        | -             |
|                                            | (1,753)                       | 124,633                     | -                          | 5,203                                                    | 128,083       |

#### 5. Employees

There were 7 employees during the year (2021: 2). The employee wages are reimbursed to The Restoration Trust from the DWP under the Government Kickstart Scheme.

None of the employees of The Restoration Trust received any benefits in excess of £60,000 (2021: £60,000).

#### 6. Key management personnel

The only member of key management personnel in 2022 is the trust fund director. The trust fund director received £32,264, (2021: £25,276) from The Restoration Trust.

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 7. Trustee remuneration, benefits and expenses

The trustees give their time freely and receive no remuneration for the work that they undertake in relation to the charity. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties relating to The Restoration Trust. These can include travelling specifically for charitable funds, committee meetings and charity specific training events.

Expenses were incurred by the committee members, as detailed below, and these were wholly in fulfilment of charity business.

|                                                     | 2022<br>£ | 2021<br>£ |
|-----------------------------------------------------|-----------|-----------|
| <b>Charitable funds committee members' expenses</b> |           |           |
| Travel and subsistence                              | 3,260     | 2,055     |
|                                                     | <hr/>     | <hr/>     |
|                                                     | 3,260     | 2,055     |
|                                                     | <hr/>     | <hr/>     |

#### 8. Related party transactions

None of the members of The Restoration Trust board or parties related to them have received any benefit from the charity in payment of kind. Board members received no honoraria or emoluments in the year and expenses paid to them are disclosed in note 7.

#### 9. Independent examiner's remuneration

The independent examiner's remuneration of £1,260 (2021: £660) related solely to the examination, with no other additional work being undertaken.

#### 10. Debtors

|                                             | 2022<br>£ | 2021<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 284       | 908       |
| Other debtors                               | 51        | 5,586     |
| Prepayments and accrued income              | 124       | 122       |
|                                             | <hr/>     | <hr/>     |
|                                             | 459       | 6,616     |
|                                             | <hr/>     | <hr/>     |

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 11. Creditors: amounts falling due within one year

|                              | 2022  | 2021   |
|------------------------------|-------|--------|
|                              | £     | £      |
| Trade creditors              | 2,089 | 12,851 |
| Other creditors              | 124   | 1,099  |
| Accruals and deferred income | 1,250 | 1,150  |
|                              | <hr/> | <hr/>  |
|                              | 3,463 | 15,100 |
|                              | <hr/> | <hr/>  |

#### 12. Restricted costs

|                            | 2022    | 2021    |
|----------------------------|---------|---------|
|                            | £       | £       |
| Burgh Castle Almanac       | 758     | 7,249   |
| Culture Quest (Suffolk)    | -       | 43      |
| Like Minds (Norfolk)       | 7,465   | 7,392   |
| Conservation for Wellbeing | 1,383   | 14,966  |
| Dr Hills Casebook          | 23,804  | 44,870  |
| BCA Film Project           | 66      | 4,740   |
| Emergency Fund             | 214     | 9,586   |
| CRF 20                     | 7,476   | 35,787  |
| BCA Experience             | 5,997   | -       |
| Caistor Pilot              | 2,589   | -       |
| CRF 2/CRF 3                | 51,827  | -       |
| Heritage LW                | 3,966   | -       |
| Kickstart Grant            | 20,645  | -       |
| Sound Minds                | 3,000   | -       |
| Enterprise Development     | 6,900   | -       |
| Scaling Change Minds       | 6,653   | -       |
|                            | <hr/>   | <hr/>   |
|                            | 142,743 | 124,633 |
|                            | <hr/>   | <hr/>   |

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 13. Analysis of net assets between funds

|                                          | Net<br>current<br>assets<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|------------------------------------------|-------------------------------|--------------------|--------------------|
| Unrestricted funds                       | 444                           | 444                | 19,615             |
| Restricted funds                         | 32,663                        | 32,663             | 37,105             |
| Designated funds                         | 500                           | 500                | 500                |
| Unrestricted: Stay in touch/Baring fund: | 2,775                         | 2,775              | 1,047              |
|                                          | <hr/>                         | <hr/>              | <hr/>              |
|                                          | 36,382                        | 36,382             | 58,267             |
|                                          | <hr/>                         | <hr/>              | <hr/>              |

#### 14. Analysis of restricted fund movements

|               | Balance at<br>1st April<br>2021<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance at<br>31st March<br>2022<br>£ |
|---------------|--------------------------------------|-------------|------------------|----------------|---------------------------------------|
| General funds | 37,105                               | 138,301     | 142,743          | -              | 32,663                                |
|               | <hr/>                                | <hr/>       | <hr/>            | <hr/>          | <hr/>                                 |
|               | 37,105                               | 138,301     | 142,743          | -              | 32,663                                |
|               | <hr/>                                | <hr/>       | <hr/>            | <hr/>          | <hr/>                                 |

**Charity Registration No. 1161196**

**The Restoration Trust**  
**Annual report and financial statements**  
**Year ended 31<sup>st</sup> March 2022**

# **The Restoration Trust**

## **Annual report and financial statements**

**Year ended 31<sup>st</sup> March 2022**

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| Independent examiner's report     | 1           |
| Statement of financial activities | 2           |
| Balance sheet                     | 3           |
| Notes to the financial statements | 4 - 10      |

# **The Restoration Trust**

## **Independent examiner's report**

**Year ended 31<sup>st</sup> March 2022**

### **To the trustees of The Restoration Trust**

I report to the trustees on my examination of the financial statements of The Restoration Trust (the charity) for the year ended 31<sup>st</sup> March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1<sup>st</sup> April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1<sup>st</sup> January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Hignett and Partners Limited

7 High Street  
Cromer  
Norfolk  
NR27 9HG

Dated: .

# The Restoration Trust

## Statement of financial activities Including income and expenditure account

Year ended 31<sup>st</sup> March 2022

|                                       | Notes | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Designated<br>fund<br>2022<br>£ | Unrestricted:<br>Stay in<br>touch/<br>Baring fund<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|---------------------------------|----------------------------------------------------------------|--------------------|--------------------|
| <b>Income from:</b>                   |       |                                    |                                  |                                 |                                                                |                    |                    |
| Charitable activities                 | 2     | (9,266)                            | 138,301                          | -                               | 4,500                                                          | 133,535            | 120,401            |
| <b>Expenditure on:</b>                |       |                                    |                                  |                                 |                                                                |                    |                    |
| Charitable activities                 | 4     | 9,905                              | 142,743                          | -                               | 2,772                                                          | 155,420            | 128,083            |
| <b>Net income</b>                     |       | (19,171)                           | (4,442)                          | -                               | 1,728                                                          | (21,885)           | (7,682)            |
| <b>Transfers between funds</b>        |       | -                                  | -                                | -                               | -                                                              | -                  | -                  |
| <b>Net movement in funds</b>          |       | (19,171)                           | (4,442)                          | -                               | 1,728                                                          | (21,885)           | (7,682)            |
| Fund balances at 1 April 2021         |       | 19,615                             | 37,105                           | 500                             | 1,047                                                          | 58,267             | 65,949             |
| <b>Fund balances at 31 March 2022</b> |       | 444                                | 32,663                           | 500                             | 2,775                                                          | 36,382             | 58,267             |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# The Restoration Trust

## Balance sheet

As at 31<sup>st</sup> March 2022

|                                                       | Notes | 2022<br>£     | 2021<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |
| Debtors                                               | 10    | 459           | 6,616         |
| Cash at bank and in hand                              |       | 39,386        | 66,751        |
|                                                       |       | <hr/>         | <hr/>         |
| <b>Current assets</b>                                 |       | <b>39,845</b> | <b>73,367</b> |
| <b>Creditors: amounts falling due within one year</b> | 11    | (3,463)       | (15,100)      |
|                                                       |       | <hr/>         | <hr/>         |
| <b>Net current (liabilities)/assets</b>               |       | <b>36,382</b> | <b>58,267</b> |
|                                                       |       | <hr/>         | <hr/>         |
| <b>Total assets less current liabilities</b>          |       | <b>36,382</b> | <b>58,267</b> |
|                                                       |       | <hr/>         | <hr/>         |
| <b>Income funds</b>                                   | 13    |               |               |
| Restricted funds                                      |       | 32,663        | 37,105        |
| Unrestricted funds                                    |       | 444           | 19,615        |
| Designated fund                                       |       | 500           | 500           |
| Unrestricted: Stay in touch/Baring fund               |       | 2,775         | 1,047         |
|                                                       |       | <hr/>         | <hr/>         |
|                                                       |       | <b>36,382</b> | <b>58,267</b> |
|                                                       |       | <hr/>         | <hr/>         |

The financial statements were approved by the trustees on 20<sup>th</sup> October 2022.



**Mrs Allison Richmond**  
Chair of The Restoration Trust board

# **The Restoration Trust**

## **Notes to the financial statements**

### **Year ended 31<sup>st</sup> March 2022**

#### **1. Accounting policies**

##### **Accounting convention**

The financial statements have been prepared in accordance with The Restoration Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1<sup>st</sup> January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

##### **Income**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms of conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met, or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

##### **Expenditure**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

##### **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

##### **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

##### **Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

##### **Going concern**

The trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern.

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 2. Charitable activities

|        | Unrestricted<br>funds<br>2022 | Restricted<br>funds<br>2022 | Designated<br>fund<br>2022 | Unrestricted:<br>Stay in<br>touch/<br>Baring fund<br>2022 | Total<br>2022 | Total<br>2021 |
|--------|-------------------------------|-----------------------------|----------------------------|-----------------------------------------------------------|---------------|---------------|
|        | £                             | £                           | £                          | £                                                         | £             | £             |
| Income | (9,266)                       | 138,301                     | -                          | 4,500                                                     | 133,535       | 120,401       |

#### 3. Grants and donations

|                                                 | 2022<br>£ | 2021<br>£ |
|-------------------------------------------------|-----------|-----------|
| <b>Donations and gifts</b>                      |           |           |
| <b>Unrestricted funds:</b>                      |           |           |
| Donations received                              | 14        | 5,240     |
| Unrestricted income                             | (9,280)   | 13,493    |
|                                                 | (9,266)   | 18,733    |
| <b>Restricted funds:</b>                        |           |           |
| Burgh Castle Almanac - Income                   | -         | 6,896     |
| Conservation for Wellbeing - Income             | -         | 6,600     |
| Dr Hills Casebook - Income                      | 4,570     | 28,826    |
| Dr Hills Casebook - Donations                   | 558       | -         |
| Like Minds (Norfolk) - Donations                | 312       | -         |
| Emergency Fund - Income                         | (623)     | 10,423    |
| CRF 20 - Income                                 | 2,087     | 42,673    |
| BCA Experience - Income                         | 9,843     | -         |
| Caistor Pilot - Income                          | 4,028     | -         |
| CRF 2/CRF 3 - Income                            | 52,390    | -         |
| Heritage LW - Income                            | 27,921    | -         |
| Kickstart Grant - Income                        | 24,315    | -         |
| Sound Minds - Income                            | 3,000     | -         |
| Enterprise Development - Income                 | 6,900     | -         |
| Scaling Change Minds - Income                   | 3,000     | -         |
|                                                 | 138,301   | 95,418    |
| <b>Unrestricted: Stay in touch/Baring fund:</b> |           |           |
| Unrestricted income                             | 4,500     | 6,250     |
|                                                 | 4,500     | 6,250     |

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 4. Charitable activities

|                                          | <b>Total<br/>2022</b> | <b>Total<br/>2021</b> |
|------------------------------------------|-----------------------|-----------------------|
|                                          | <b>£</b>              | <b>£</b>              |
| <b>Analysis by fund</b>                  |                       |                       |
| Unrestricted funds                       | 9,905                 | (1,753)               |
| Restricted funds                         | 142,743               | 124,633               |
| Designated funds                         | -                     | -                     |
| Unrestricted: Stay in touch/Baring fund: | 2,772                 | 5,203                 |
|                                          | <hr/>                 | <hr/>                 |
|                                          | 155,420               | 128,083               |
|                                          | <hr/> <hr/>           | <hr/> <hr/>           |

|                                            | <b>Unrestricted<br/>funds<br/>2022</b> | <b>Restricted<br/>funds<br/>2022</b> | <b>Designated<br/>fund<br/>2022</b> | <b>Unrestricted<br/>Stay in<br/>touch/<br/>Baring fund<br/>2022</b> | <b>Total<br/>2022</b> |
|--------------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------|---------------------------------------------------------------------|-----------------------|
|                                            | <b>£</b>                               | <b>£</b>                             | <b>£</b>                            | <b>£</b>                                                            | <b>£</b>              |
| <b>Analysis by<br/>expense</b>             |                                        |                                      |                                     |                                                                     |                       |
| Staff                                      | 3,985                                  | 97,364                               | -                                   | 2,100                                                               | 103,449               |
| Governance                                 | 2,883                                  | 134                                  | -                                   | -                                                                   | 3,017                 |
| Travel and subsistence                     | 1,071                                  | 4,012                                | -                                   | -                                                                   | 5,083                 |
| Project expenses                           | 7                                      | 5,203                                | -                                   | -                                                                   | 5,210                 |
| Promotion and marketing                    | 725                                    | 9,114                                | -                                   | 42                                                                  | 9,881                 |
| IT and telecoms                            | 3,172                                  | 2,870                                | -                                   | 160                                                                 | 6,202                 |
| Stationery, postage and sundry<br>expenses | 3,204                                  | 4,930                                | -                                   | 470                                                                 | 8,604                 |
| Evaluation                                 | 130                                    | 6,856                                | -                                   | -                                                                   | 6,986                 |
| Running costs                              | 1,798                                  | 5,190                                | -                                   | -                                                                   | 6,988                 |
| Recharge of overheads                      | (7,070)                                | 7,070                                | -                                   | -                                                                   | -                     |
|                                            | <hr/>                                  | <hr/>                                | <hr/>                               | <hr/>                                                               | <hr/>                 |
|                                            | 9,905                                  | 142,743                              | -                                   | 2,772                                                               | 155,420               |
|                                            | <hr/> <hr/>                            | <hr/> <hr/>                          | <hr/> <hr/>                         | <hr/> <hr/>                                                         | <hr/> <hr/>           |

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 4. Charitable activities (continued)

|                                            | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Designated<br>fund<br>2021<br>£ | Unrestricted<br>Stay in<br>touch/<br>Baring fund<br>2021<br>£ | Total<br>2021<br>£ |
|--------------------------------------------|------------------------------------|----------------------------------|---------------------------------|---------------------------------------------------------------|--------------------|
| <b>Analysis by<br/>expense</b>             |                                    |                                  |                                 |                                                               |                    |
| Staff                                      | 150                                | 79,747                           | -                               | 3,022                                                         | 82,919             |
| Governance                                 | 38                                 | 150                              | -                               | -                                                             | 188                |
| Travel and subsistence                     | 92                                 | 3,581                            | -                               | -                                                             | 3,673              |
| Project expenses                           | -                                  | 900                              | -                               | 100                                                           | 1,000              |
| Promotion and marketing                    | 5,313                              | 2,973                            | -                               | -                                                             | 8,286              |
| IT and telecoms                            | 1,058                              | 9,860                            | -                               | 885                                                           | 11,803             |
| Stationery, postage and sundry<br>expenses | 1,480                              | 12,751                           | -                               | 1,196                                                         | 15,427             |
| Evaluation                                 | -                                  | 1,105                            | -                               | -                                                             | 1,105              |
| Running costs                              | 1,236                              | 2,446                            | -                               | -                                                             | 3,682              |
| Recharge of overheads                      | (11,120)                           | 11,120                           | -                               | -                                                             | -                  |
|                                            | (1,753)                            | 124,633                          | -                               | 5,203                                                         | 128,083            |

#### 5. Employees

There were 7 employees during the year (2021: 2). The employee wages are reimbursed to The Restoration Trust from the DWP under the Government Kickstart Scheme.

None of the employees of The Restoration Trust received any benefits in excess of £60,000 (2021: £60,000).

#### 6. Key management personnel

The only member of key management personnel in 2022 is the trust fund director. The trust fund director received £32,264, (2021: £25,276) from The Restoration Trust.

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 7. Trustee remuneration, benefits and expenses

The trustees give their time freely and receive no remuneration for the work that they undertake in relation to the charity. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties relating to The Restoration Trust. These can include travelling specifically for charitable funds, committee meetings and charity specific training events.

Expenses were incurred by the committee members, as detailed below, and these were wholly in fulfilment of charity business.

|                                                     | 2022<br>£ | 2021<br>£ |
|-----------------------------------------------------|-----------|-----------|
| <b>Charitable funds committee members' expenses</b> |           |           |
| Travel and subsistence                              | 3,260     | 2,055     |
|                                                     | <hr/>     | <hr/>     |
|                                                     | 3,260     | 2,055     |
|                                                     | <hr/>     | <hr/>     |

#### 8. Related party transactions

None of the members of The Restoration Trust board or parties related to them have received any benefit from the charity in payment of kind. Board members received no honoraria or emoluments in the year and expenses paid to them are disclosed in note 7.

#### 9. Independent examiner's remuneration

The independent examiner's remuneration of £1,260 (2021: £660) related solely to the examination, with no other additional work being undertaken.

#### 10. Debtors

|                                             | 2022<br>£ | 2021<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 284       | 908       |
| Other debtors                               | 51        | 5,586     |
| Prepayments and accrued income              | 124       | 122       |
|                                             | <hr/>     | <hr/>     |
|                                             | 459       | 6,616     |
|                                             | <hr/>     | <hr/>     |

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 11. Creditors: amounts falling due within one year

|                              | 2022  | 2021   |
|------------------------------|-------|--------|
|                              | £     | £      |
| Trade creditors              | 2,089 | 12,851 |
| Other creditors              | 124   | 1,099  |
| Accruals and deferred income | 1,250 | 1,150  |
|                              | <hr/> | <hr/>  |
|                              | 3,463 | 15,100 |
|                              | <hr/> | <hr/>  |

#### 12. Restricted costs

|                            | 2022    | 2021    |
|----------------------------|---------|---------|
|                            | £       | £       |
| Burgh Castle Almanac       | 758     | 7,249   |
| Culture Quest (Suffolk)    | -       | 43      |
| Like Minds (Norfolk)       | 7,465   | 7,392   |
| Conservation for Wellbeing | 1,383   | 14,966  |
| Dr Hills Casebook          | 23,804  | 44,870  |
| BCA Film Project           | 66      | 4,740   |
| Emergency Fund             | 214     | 9,586   |
| CRF 20                     | 7,476   | 35,787  |
| BCA Experience             | 5,997   | -       |
| Caistor Pilot              | 2,589   | -       |
| CRF 2/CRF 3                | 51,827  | -       |
| Heritage LW                | 3,966   | -       |
| Kickstart Grant            | 20,645  | -       |
| Sound Minds                | 3,000   | -       |
| Enterprise Development     | 6,900   | -       |
| Scaling Change Minds       | 6,653   | -       |
|                            | <hr/>   | <hr/>   |
|                            | 142,743 | 124,633 |
|                            | <hr/>   | <hr/>   |

# The Restoration Trust

## Notes to the financial statements (continued)

### Year ended 31<sup>st</sup> March 2022

#### 13. Analysis of net assets between funds

|                                          | Net<br>current<br>assets<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|------------------------------------------|-------------------------------|--------------------|--------------------|
| Unrestricted funds                       | 444                           | 444                | 19,615             |
| Restricted funds                         | 32,663                        | 32,663             | 37,105             |
| Designated funds                         | 500                           | 500                | 500                |
| Unrestricted: Stay in touch/Baring fund: | 2,775                         | 2,775              | 1,047              |
|                                          | <hr/>                         | <hr/>              | <hr/>              |
|                                          | 36,382                        | 36,382             | 58,267             |
|                                          | <hr/>                         | <hr/>              | <hr/>              |

#### 14. Analysis of restricted fund movements

|               | Balance at<br>1st April<br>2021<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance at<br>31st March<br>2022<br>£ |
|---------------|--------------------------------------|-------------|------------------|----------------|---------------------------------------|
| General funds | 37,105                               | 138,301     | 142,743          | -              | 32,663                                |
|               | <hr/>                                | <hr/>       | <hr/>            | <hr/>          | <hr/>                                 |
|               | 37,105                               | 138,301     | 142,743          | -              | 32,663                                |
|               | <hr/>                                | <hr/>       | <hr/>            | <hr/>          | <hr/>                                 |