

Company registered number
08169301

Charity registered number
1161195

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED

Annual Report and Financial Statements

31 August 2020

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED
Annual Report and Financial Statements
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UMAR COMMUNITY EDUCATIONAL TRUST LIMITED
Reference and Administrative Details

Trustees

Mohammed Nawaz Kulasi
Faiza Kulasi
Dr. Akbar Kulasi
Farzandah Razzaq

Bankers

The Royal Bank of Scotland

Operational address

39 Seymour Road
Bolton
BL1 8PG

Registered office

41 Seymour Road
Bolton
BL1 8PG

Company registered number

08169301

Charity registered number

1161195

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED

Company registered number: 08169301

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2020.

Principal activities

The company's principal activity during the year continued to be that of community organisation and religious programmes.

Objectives and aims

To advance the Islamic religion and in particular the Sunni doctrine of Hanafi Deobandi for the public benefit, in such ways as the trustees think fit.

The Charity, in setting its objectives and planning its activities has given careful consideration to the Charity Commission's general guidance and guidance on public benefit.

Public benefit

The Charity, in setting its objectives and planning its activities has given careful consideration to the Charity Commission's general guidance and guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance by the Charity Commission for England and Wales.

Achievements and performance

The Charity has continued to meet its obligations with the provision of donations from general public.

Financial review

The Charity received income during the year amounting to £54,181 (2019 - £49,442). Expenditure for the year amounted to £10,938 (2019 - £8,718) resulting in a surplus for the year of £53,243 (2019 - £40,724).

Structure, governance and management

Nature of governing document

The company was incorporated on 6 August 2012 and is governed by the Memorandum and Articles of Association of the company.

Organisational structure

The members of the council of Management are considered to be both directors for Companies Act purposes and trustees for Charities Act purposes.

The company is governed by its Council of Management, which meets on a bi-monthly basis. The Council, assisted by senior management and outside consultants, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The members of the Council of Management who have served throughout the period are shown on the Officials and Advisors

This report was approved by the board on 4 May 2021 and signed on its behalf.

Mohammed Nawaz Kulasi
Trustee

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED

Company registered number: 08169301

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Umar Community Educational Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 4 May 2021 and signed on its behalf.

Mohammed Nawaz Kulasi
Trustee

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED
Statement of Financial Activities
for the year ended 31 August 2020

	2020 £	2019 £
Donations and legacies	54,181	49,442
Administrative expenses	(10,938)	(8,718)
Other operating income	10,000	-
Movement in funds	<u>53,243</u>	<u>40,724</u>
Net movement in funds	<u>53,243</u>	<u>40,724</u>
Reconciliation of funds		
Total funds brought forward	99,320	58,596
Total funds carried forward	<u><u>152,563</u></u>	<u><u>99,320</u></u>

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED

Company registered number: 08169301

Balance Sheet

as at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	175,891	143,241
Current assets			
Cash at bank and in hand		3,417	555
Creditors: amounts falling due within one year	7	(26,745)	(44,476)
Net current liabilities		(23,328)	(43,921)
Net assets		<u>152,563</u>	<u>99,320</u>
Funds and reserves			
Funds of the charity		152,563	99,320
Shareholders' funds		<u>152,563</u>	<u>99,320</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statement.

The financial statement have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The statement of financial activities has not been delivered to the Registrar of Companies.

Mohammed Nawaz Kulasi

Trustee

Approved by the board on 4 May 2021

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED
Notes to the Financial Statements
for the year ended 31 August 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
41 Seymour Road
Bolton
BL1 8PG

The principal place of business is:
39 Seymour Road
Bolton
BL1 8PG

These financial statements were authorised for issue by the trustees on 4 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Umar Community Educational Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Donations and legacies

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED
Notes to the Financial Statements
for the year ended 31 August 2020

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Tangible fixed assets

No depreciation has been taken on land and building due to excess of its market value over its historical cost.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

All funds are unrestricted income funds, which are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

3 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED
Notes to the Financial Statements
for the year ended 31 August 2020

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2019	143,241
Additions	32,650
At 31 August 2020	<u>175,891</u>
Depreciation	
At 31 August 2020	<u>-</u>
Net book value	
At 31 August 2020	<u>175,891</u>
At 31 August 2019	<u>143,241</u>

5 Debtors

2020 £	2019 £

6 Cash and cash equivalents

2020 £	2019 £
Cash at bank	555
<u>3,417</u>	<u>555</u>

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	945	965
Other creditors	25,800	43,511
	<u>26,745</u>	<u>44,476</u>

8 Funds

	Balance at 1	Incoming resources	Resources expended	Balance at 31 August
Unrestricted funds				
General	<u>£99,320</u>	<u>£64,181</u>	<u>-£10,938</u>	<u>£152,563</u>

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED
Detailed financial activities
for the year ended 31 August 2020
This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Donations and legacies	54,181	49,442
Administrative expenses	(10,938)	(8,718)
Other operating income	10,000	-
Movement in funds	<u>53,243</u>	<u>40,724</u>
Net movement in funds	<u><u>53,243</u></u>	<u><u>40,724</u></u>

UMAR COMMUNITY EDUCATIONAL TRUST LIMITED**Detailed financial activities****for the year ended 31 August 2020***This schedule does not form part of the statutory accounts*

	2020	2019
	£	£
Income and Endowments from:		
Donations and legacies	<u>54,181</u>	<u>49,442</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>4,800</u>	<u>4,455</u>
	<u>4,800</u>	<u>4,455</u>
Premises costs:		
Light and heat	<u>1,116</u>	<u>1,185</u>
Water charges	<u>3,960</u>	<u>585</u>
	<u>5,076</u>	<u>1,770</u>
General administrative expenses:		
Insurance	<u>945</u>	<u>965</u>
Repairs and maintenance	<u>117</u>	<u>1,528</u>
	<u>1,062</u>	<u>2,493</u>
	<u>10,938</u>	<u>8,718</u>
Other operating income		
Government grants	<u>10,000</u>	<u>-</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Umar Community Educational Trust Ltd

**On accounts for the year
ended**

31 August 2020

**Charity no
(if any)**

1161195

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15/06/2021

Name:

Mr. Kamran Shabaz

Address:

41 Seymour Road

Bolton


BL1 8PG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

<p>Report to the trustees members of</p>		<p>On accounts for the year ended</p>
<p>31 August 2020</p>	<p>Charge no (if any)</p>	<p>116115</p>
<p>Responsibilities and basis of report</p> <p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(2)(b) of the Act.</p> <p>The charity's gross income exceeded £25,000 and I am qualified to undertake the examination.</p> <p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:</p> <ul style="list-style-type: none"> the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p>		
<p>Independent examiner's statement</p>		
<p>Signed: </p>		
<p>Date: 12/06/2021</p>		
<p>Name: Mr. Kamran Shabaz</p>		
<p>Address: 41 Seymour Road</p>		
<p>Bolton</p>		
<p>BL1 8PG</p>		