

CHARITY NUMBER: 1161190

THE SABRE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

THE SABRE TRUST

Charity Registration Number: 1161190

TRUSTEES

Mrs Phillipa Farmer

Mr Kevin Masters

Miss Vivien Mills

Ms Katrin Moon

Mr William Porter

Mr Daniel Smith

INDEPENDENT EXAMINER

Lucy Hammond BSc FCA , Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road,
Chichester, West Sussex, PO20 7AJ

BANKERS

Santander UK PLC, 15 North Street, Chichester, West Sussex, PO19 1LB

THE SABRE TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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THE SABRE TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

The Trustees present their report and examined financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, The Charity's Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014, as amended by Bulletin 1.

Reference and administrative details

The Sabre Trust is a Charitable Incorporated Organisation, and its registration with the Charity Commission under number 1161190 was approved on 7th April 2015. The company registration number is CE003857.

The trustees acting during the year were:

Mrs Phillipa Farmer (Chair)

Mr Kevin Masters (Treasurer)

Miss Vivien Mills

Ms Katrin Moon

Mr Kenneth Jamieson (Resigned 08/03/2023)

Mr John Chambers (Resigned 28/07/2022)

Mr William Porter

Mr Daniel Smith (Appointed 29/09/2022)

Structure, governance and management

The governing document of the Trust is a Constitution and the governing body is made up of seven Trustees, who are the only voting members of the organisation.

The six original Trustees were hand-picked by the Founding Trustee, based on her knowledge of each individual through their work together as volunteers for the Prince's Trust. Three new Trustees were appointed by the Board in accordance with the Constitution. Six of the Trustees perform the task of assessing the grant applications. The purpose of selecting the Trustees is to provide an unbiased and independent assessment of each applicant for funds. This process ensures fairness and openness. The assessors check the integrity of each application but also add value to the process by using their years of experience dealing with young people to make suggestions or offering other support to the applicants. All applications are discussed at regular meetings, when decisions are made about which applications should be approved and for how much.

When the need arises alternative or additional trustees will be appointed in accordance with the Constitution. New Trustees will be appointed by a vote at a Board meeting. Trustees will be sought to add value by their skill base and knowledge.

A Member of the Executive Committee wishing to resign during the term of their appointment could do so by notifying the Secretary in writing, and their resignation takes effect from the date their resignation was received by the Secretary. In the event of a casual vacancy among the Honorary Officers or Additional Members of the Executive Committee, the Executive Committee could appoint another eligible person to act for an appropriate period but not beyond the next Annual General Meeting.

During the year one of our trustees gave cause for concern, when he stopped communication with the Board. The last point of contact, a Board meeting in July 2022, the trustee reported having been unwell, but hospital tests showed no diagnosis of the cause of the illness. At that meeting the trustee also reported an impending change of address. A phone call to the trustee in December 2022 led to further confusion about the well-being and the whereabouts of the trustee. At the next Board meeting the remaining trustees discussed the course of action to be taken. The known home address of the trustee was visited, but the house was unoccupied. A further phone call to the trustee led the Chairman of the Board to conclude, the trustee was not well-enough to continue their duties as a trustee, and the decision was made to remove the trustee from the Board.

THE SABRE TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

Objectives and activities

The objects of the CIO are, for the public benefit, the advancement of amateur sport, in particular, but not exclusively, by providing funds to assist disabled athletes to participate, coach and train in the sport of wheelchair fencing.

Our Vision

The Sabre Trust's mission is to help disabled persons to access a positive fencing experience and so enhance their quality of life.

Our Culture and Values

We have recognised that in order to achieve our vision we must continually improve the way we communicate with the disabled community using a variety of means.

The Sabre Trust is a registered charity, and our volunteer network is critical to our success in all we do. Our goals and vision are set out above and below. We are clear that we need to engage with:-

- Disabled people who are currently engaged in fencing;
- Disabled people who would like to fence;
- Disabled people who would like to be involved in fencing as a coach or official.

And our stakeholders are:

British Fencing

WheelPower

Why Sports

Sport and Recreation Alliance

Any sponsors we may have

Our celebrity supporters

Our suppliers

The principles apply to each and all of the above. Inevitably there may be differences of approach to and for the specific groups identified, but they are all of major importance to The Sabre Trust.

Our Mission

We will always be "people-centred" concentrating our efforts and resources where we think we can make a significant difference. We are committed to the values of honesty, equality, integrity and helpfulness.

We recognise we live in an increasingly diverse society and will endeavour wherever practical to carry out Grant Application assessments in a manner so as not to disadvantage through socio economic backgrounds.

We have as a primary focus, disabled people interested in fencing, so have a duty of care to make reasonable adjustments to the way we communicate so that people with all disabilities are able to access the organization through the Grant Application process. We are also committed to sharing information that is within our knowledge regarding aspects of daily life that may benefit the disabled people we deal with.

The way we relate to one another, with key partners and the wider community, will be characterised by a respect for the views of others and the integrity of our approach. We will treat people with fairness and equality at all times.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

THE SABRE TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

Achievements and performance

On the 1st of April 2022, British Disability Fencing merged with British Fencing, bringing the wheelchair fencers under the control of the much larger organization, recognized for the non-disabled arm of the sport. This move brought immediate funds from Sport England to enhance the facilities for disabled athletes.

As an independent coach, Viv Mills ran some training camps for new and existing wheelchair fencers, at Stoke Mandeville Stadium and Moulton College. Several new athletes took the opportunity to try the sport. In addition, WheelPower hosted two events at Stoke Mandeville Stadium, the National Junior Games for youngsters with disabilities, and the Spinal Games, for adults. A number of new athletes emerged from these opportunities, and The Sabre Trust has stepped in to support the new athletes moving forward.

On the international stage, the Great Britain fencers have continued to dominate the scene, with four athletes gaining medals at the qualifying competitions for the Paris Paralympics. The number of international athletes is steadily growing, and thanks to the support and help of the Trust, they have been equipped with wheelchairs and fencing kit.

The international federation (WorldAbility Sport, formerly IWAS) decided to change the criteria for disability fencing, to include visually impaired fencers, and they changed the name of the sport to Para Fencing. To recognize this change, the Sabre Trust made the decision to expand its remit to include the visually impaired fencers, and a change to the constitution to reflect this change was agreed at the January 2023 meeting.

The main organization linking disabled people with disability sports is WheelPower and The Sabre Trust is developing a stronger working relationship with this organization to enhance future activities, and encourage more people to take up the sport. WheelPower is organizing activities throughout the UK and throughout the year, for people to come and try disability sports.

Marketing and Communications

We have improved our website and most recently a sequel children's book (Wheelchair Musketeers: Pret). Has been published and is available from Amazon. All proceeds from sales go to the Sabre Trust. We are committed to meeting the needs of customers in a professional manner and we have developed a Customer Charter to show that commitment. The third book in the trilogy is currently being written.

Copies of the books have been circulated to all the Spinal Injury Units in the UK, together with the military rehabilitation establishments, and children's hospitals.

Engaging our Partners and Stakeholders

The Sabre Trust has worked alongside a number of stakeholders in an effective manner, and will continue to do so to deliver this plan over the next year. We continue to work closely with WheelPower, Why Sports and Sport and Recreation Alliance.

THE SABRE TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

Financial review

Income for the year amounted to £3,301, a decrease of around £4,732 on the previous twelve-month period. The main source of income during the year was donations £3,301.

Expenditure for the year amounted to £4,189, a decrease of around £5,035 on the previous twelve-month period. This resulted in a loss for the year of £888.

The Trustees established that funds would remain capped at £500 per person for new applicants, but the increase in costs of fencing equipment, due mainly to the war in Ukraine, where a lot of fencing equipment is produced, means that the figure for established athletes would have to be increased, and measured on a case by case basis, and measured against available funds. The figure will be reviewed at the beginning of the next financial year.

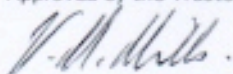
Reserves Policy

The executive committee will confirm and review on an annual basis the policy in respect of the reserves held by The Sabre Trust and to ensure that these are normally maintained at a minimum level equivalent to the essential activities of the organisation for a minimum three months, should all other income, including but not limited to: grants, donations and sponsorship fail to materialise. The trustees believe that the level of free reserves is necessary in order to safeguard the future of the charity. The trustees aim to keep at least one year's average general expenditure, equivalent to around £5,000.

Plans for the future

1. To review the objects of the charity following the decision by the International Wheelchair and Amputee Sports Federation (IWAS) to change the name of the sport from wheelchair fencing to Para Fencing, thereby enabling athletes with a visual impairment to partake in a form of fencing.
2. Increase the available resources to assist people with all disabilities who would like to take up the sport of fencing.
3. Secure funds to help pay for new wheelchairs for talented athletes who want to become international wheelchair fencers.
4. Improve the IT for the charity, - the website, e-Newsletters and GDPR compliant emails.
5. Improve communication to the disabled community via e-Newsletters and the book.
6. To help and support several visually impaired fencers who have approached The Sabre Trust for assistance.

Approved by the Trustees and signed on their behalf by:



Miss Vivien Mills

Date: 24th January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE SABRE TRUST

I report to the charity's Trustees on the examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kreston Reeves LLP

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9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Date: 26 January 2024

THE SABRE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

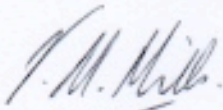
	Unrestricted	<u>2023</u>	<i><u>2022</u></i>
	Funds	Total	<i>Total</i>
	Funds	Funds	<i>Funds</i>
	£	£	<i>£</i>
RECEIPTS			
Donations	3,301	3,301	8,033
Total receipts	<u>3,301</u>	<u>3,301</u>	<u>8,033</u>
 PAYMENTS			
Grants made	2,923	2,923	7,804
Insurance	-	-	-
Just giving charges	216	216	216
Subscriptions	-	-	220
Legal and professional fees	<u>1,050</u>	<u>1,050</u>	<u>984</u>
Total payments	<u>4,189</u>	<u>4,189</u>	<u>9,224</u>
 Net (payments)/receipts	(888)	(888)	(1,191)
 Cash and bank deposits at 1 April 2022	7,685	7,685	8,876
 Cash and bank deposits at 31 March 2023	<u><u>6,797</u></u>	<u><u>6,797</u></u>	<u><u>7,685</u></u>
 Reconciliation of funds:			
Total funds brought forward	7,685	7,685	8,876
 Net (payments)/receipts	(888)	(888)	(1,191)
 Total funds carried forward	<u><u>6,797</u></u>	<u><u>6,797</u></u>	<u><u>7,685</u></u>

The Sabre Trust has not acquired or discontinued any fundamental activities during the above financial year.
The Charity has no recognised gains and losses other than those included in the above Receipts and Payments Account.
Therefore no separate statement of total recognised gains and losses is needed.

THE SABRE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AT 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
ASSETS		
Current Account	6,797	7,685
	<u>6,797</u>	<u>7,685</u>
REPRESENTED BY		
General Fund	6,797	7,685
Restricted Fund	-	-
	<u>6,797</u>	<u>7,685</u>
MOVEMENT OF FUNDS		
Balance at 1 April 2022	7,685	8,876
Excess of receipts over payments	(888)	(1,191)
Transfer of funds	-	-
Balance at 31 March 2023	<u>6,797</u>	<u>7,685</u>

These accounts were approved by the Trustees on 24/01/2024 and signed on its behalf by:



Miss Vivien Mills
Trustee