

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
(Charity no 1161188)

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Dr D Donovan Mrs S Donovan Mrs A McCurry Mr T Dawson
----------	---

Principal Office	15 Gilmerton Court Trumpington Cambridge CB2 9HQ
------------------	---

Charity Number	1161188
----------------	---------

Independent Examiner	Jonathan Coe (ACE Accountants) Limited 91 Out Westgate Bury St Edmunds Suffolk IP33 3NX
----------------------	---

Contents	Page
Report of the Trustees	1-10
Independent Examiner's Report	11
Statement of Financial Resources	12
Balance Sheet	13
Notes	14 - 17



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2023 Period start date

To 31/12/2023 Period end date

Charity name: NEW FOUNDATIONS

Charity registration number:1161188

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the CIO are:</p> <ul style="list-style-type: none">• the relief of sickness and advancement of health in the Niger Delta in particular, but not exclusively, by providing primary health care programs, training to local health care workers and/or access to medical treatment;• the prevention and relief of poverty for the public benefit in the Niger Delta in particular, but not exclusively,• providing and/or maintaining power generation and/or power supply infrastructure and/or equipment for the supply of power to health, education, community facilities, businesses and/or domestic dwellings in the Niger Delta• providing grants, food, and on occasions loans and/or other forms of financial assistance and/or items, facilities and/or services in each case to individuals in need living in the Niger Delta including, without limitation, to employees of the CIO and/or their dependants;• the advancement of education for the public benefit by the provision of one or more schools for children living in the Niger Delta;• all in accordance with Christian principles; and• to promote the Christian faith in particular, but not exclusively by, providing education, healthcare and practical and financial assistance to socially and/or economically disadvantaged communities in the Niger Delta.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"> Running two clinics at Enekorogha and Oyangbene communities, providing primary care programs, employing 16 staff. eye care programs , screening and cataract surgery camps education provided by two schools situated in both Enekorogha and Oyangbene communities Regular evangelism camps Home visitation, food provision and assistance based on individual circumstances within each community ,
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<ul style="list-style-type: none"> The Trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake. The Trustees are also responsible for the preparation of the accounts for the financial year having had the accounts examined by a person with accountancy/financial training and occupation, and who has a clear understanding of the running of the charity, its aims and objectives

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No grants are awarded to organisations though from time to time in accordance with the aims of the charity grants that secure the physical or emotional well being are given to individuals, eg for house repairs, food provision, or secondary medical care where there are no economic means to pursue secondary medical investigations or treatment
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<ul style="list-style-type: none"> Health education is given remotely in eye care, medical care and early/ new born care by UK medical professionals , all on a voluntary basis
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • Establishment of a second pre school for the most disadvantaged children based at Enekorogha. • Two cataract camps undertaken in collaboration with Tulsai Chanrai Eye Care based at Calabar • Due to the worsening economy locally and lack of food security for both patients , community members and staff, food provision is available for all staff in addition to wages and for inpatients and vulnerable patients in the community • New boat for evangelism and eye care visitation in remote riverine communities • Week long fellowship , and teaching camp for all staff and UK trustees held in Abuja

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<ul style="list-style-type: none"> • Ongoing development of active antenatal care and maternal and infant health, and public health initiatives. Reducing childhood mortality • Improving staff morale with food support and teaching • Expressed satisfaction and appreciation from both communities clinics are situated in and the wider region. State dept of Primary Care appreciative of the Missions work
Performance of fundraising activities against objectives set	Para 1.41	N/A no active fund raising is undertaken
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The bank reserves are in satisfactory order to provide reserves to run the Mission for at least 12 months
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<ul style="list-style-type: none"> • The Mission is needing to employ more staff for the schools and increasing numbers of pupils • The clinic requires more staff especially health care assistants • The new boat is to be augmented by a larger boats for more tidal regions and a boatman will need to be employed. • More cleaners are required and with soaring inflation it is difficult to project likely costs in the next year and the Mission is already providing employment for individuals who are often the sole bread winner for a family of 5+ • Medication expenses and fuel are increasing in costs • Food security is fragile and prices are rising 30% yearly, for some staples >50% • Building to enlarge the school and the boat plus engine will take > 30K
Amount of reserves held	Para 1.22	50,000 is committed for resilience and to cover expected inflationary rises
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nil

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Individual donations, one off and regular, plus church donations. No funds are actively solicited from any parties and no loans sought.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A

A description of the principal risks facing the charity	Para 1.46	<ul style="list-style-type: none"> • The inflationary pressures across all areas of the work makes budgeting difficult, so financial planning is hard. • Increasing numbers of neglected children from worsening economy, and planned review of safeguarding measures and reporting which is difficult given the lack of local provision for at risk children • Food security and energy security are hard with fuel scarcity. Solar system planned for the clinic to ensure power throughout 24 hr cycle.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution to be found at https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5048552/governing-document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointments discussed at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	In accordance with Charity Commission guidelines
--	-----------	--

The charity's organisational structure and any wider network with which the charity works	Para 1.51	<ul style="list-style-type: none"> • Day to day running and liaison with Nigerian staff , David Donovan. • All Trustees communicate directly with, and teach staff and Eye training including Alanna McMurray and Thomas Dawson • David Donovan Communicates with Delta State Primary Care Department Asaba Delta State Nigeria
Relationship with any related parties	Para 1.51	<ul style="list-style-type: none"> • Tulsai Chanrai Eye Program, Gov Hospital , Calabar • New Foundations Christian Medical Charity 21019 Nigerian Reg local charitable body.
Other		

Reference and Administrative details

Charity name	New Foundations
Other name the charity uses	
Registered charity number	1161188
Charity's principal address	15 Gilmerton Court Trumpington Cambridge CB2 9HQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Donovan	Administrator	Whole financial year	
2	Shirley Donovan		Whole financial year	
3	Alanna McMurray		Whole financial year	
4	Thomas Dawson		Whole financial year	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information


--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

David Donovan	
---------------	--

Position (eg
Secretary, Chair, etc)

Trustee	
---------	--

Date

28/10/2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW FOUNDATIONS (CHARITY NO. 1100698)
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2023,
AS SET OUT ON PAGES 12 TO 17**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Coe FCCA

Jonathan Coe (ACE Accountants) Limited

85 Royal Avenue

Lowestoft

Suffolk

NR32 4HJ

Date: 28th October 2024

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		----- 2023 -----		2022
		Restricted Funds	Unrestricted Funds	TOTAL FUNDS
	Notes	£	£	TOTAL FUNDS
INCOMING RESOURCES				
Donations & legacies		6,720	75,957	82,677
Other Incoming Resources		-	1,556	1,556
		<u>6,720</u>	<u>77,513</u>	<u>84,233</u>
RESOURCES EXPENDED				
	5			
Direct charitable expenditure				
Camp expenses		2,193	41,401	43,594
Medical supplies & treatments		4,795	7,348	12,143
Uniforms		-	278	278
Clinic equipment & resources		120	4,993	5,113
Training events & materials		-	101	101
Evangelical resources & materials		-	1,357	1,357
Transport & freight costs		-	-	-
Travel expenses		-	12,655	12,655
Depreciation		-	42	42
		<u>7,108</u>	<u>68,175</u>	<u>75,283</u>
Management and administration				
Administrative expenses		-	485	485
Professional fees		-	500	500
Bank charges		-	18	18
Miscellaneous		-	50	50
		<u>-</u>	<u>1,053</u>	<u>1,053</u>
Total resources expended		<u>7,108</u>	<u>69,228</u>	<u>76,336</u>
Net Incoming Resources		(388)	8,285	7,897
Total funds brought forward		35,944	192,537	228,481
Total funds carried forward		<u>35,556</u>	<u>200,822</u>	<u>236,378</u>

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7		<u>58,661</u>		<u>58,703</u>
			58,661		58,703
CURRENT ASSETS					
Debtors & prepayments	8	-		100	
Cash at bank and in hand		<u>178,217</u>		<u>170,178</u>	
		178,217		170,278	
CREDITORS:					
Amounts falling due within one year	9	<u>500</u>		<u>500</u>	
NET CURRENT ASSETS			177,717		169,778
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>236,378</u>		<u>228,481</u>
NET ASSETS			<u><u>236,378</u></u>		<u><u>228,481</u></u>
FUNDS OF THE CHARITY					
Fixed Asset reserve			24,000		24,000
General fund (restricted)			11,556		11,944
General fund (unrestricted)			<u>200,822</u>		<u>192,538</u>
			<u><u>236,378</u></u>		<u><u>228,481</u></u>

Approved by the Board of Trustees on 28 October 2024 and signed on its behalf by:



Trustee

D Donovan

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 ACCOUNTING POLICIES

a. Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

b. Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

c. Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d. Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

e. Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f. Donated goods

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 ACCOUNTING POLICIES (CONT'D.)

g. Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

h. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

i. Income from bank interest

This is included in the accounts when receivable.

i. Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

j. Redundancy cost

The charity made no redundancy payments during the reporting period.

k. Deferred income

No material item of deferred income has been included in the accounts.

l. Creditors

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

m. Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

n. Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

o. Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost or a reasonable market value on receipt.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost
------------------	----------

Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.

The property value has been reviewed at the balance sheet date for any impairment requirement.

p. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3 GIFTS AND DONATIONS

			2023	2022
	unrestricted	restricted	£	£
This includes:				
Gifts and donations received	75,957	6,720	82,677	94,263
Donated goods, facilities & services	-	-	-	-
Tax reclaimable under gift aid	-	-	-	-
	<u>75,957</u>	<u>6,720</u>	<u>82,677</u>	<u>94,263</u>

4 OTHER INCOME

	2023	2022
	£	£
Bank & Building Society interest - unrestricted	<u>1,556</u>	<u>67</u>

5 RESOURCES EXPENDED

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	2023	2022
Number of trustees who were paid expenses	-	-
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	-	-
Office expenses	-	-
Clinic equipment	-	-
Total amount paid	<u>-</u>	<u>-</u>

5.2 Fees for examination or audit of the accounts

	2023	2022
	£	£
Independent examiner's fees for reporting on the accounts	<u>150</u>	<u>150</u>
Other fees payable to the independent examiner or auditor:		
Accountancy services	<u>350</u>	<u>350</u>

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 PAID EMPLOYEES

During the period no trustees received any remuneration for work carried out for the charity.
The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

7 TANGIBLE FIXED ASSETS

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2023	58,621	54,177	-	112,798
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	58,621	54,177	-	112,798
Depreciation				
At 1 January 2023	-	54,096	-	54,096
Re disposals	-	-	-	-
Charge for year	-	42	-	42
At 31 December 2023	-	54,138	-	54,138
Net Book Value				
At 1 January 2023	58,621	82	-	58,703
At 31 December 2023	58,621	40	-	58,661

8 DEBTORS

	2023 £	2022 £
Other Debtors	-	-
Prepayments and Accrued Income	-	100
	-	100

9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR

	2023 £	2022 £
Accruals and Deferred Income	500	500
	500	500