

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
(Charity no 1161188)

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Dr D Donovan Mrs S Donovan Mrs A McCurry Mr T Dawson
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Principal Office	15 Gilmerton Court Trumpington Cambridge CB2 9HQ
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Charity Number	1161188
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Independent Examiner	Jonathan Coe (ACE Accountants) Limited 91 Out Westgate Bury St Edmunds Suffolk IP33 3NX
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Contents	Page
Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Resources	5
Balance Sheet	6
Notes	7-10

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their annual report with the accounts of the charity for the year ending 31st December 2022.

Structure, Governance and Management

The Charity was originally established under a charitable trust deed dated 14 September 2003. It was registered as a Charitable Incorporated Organisation with limited liability on 7 April 2015. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the charitable trust deed.

Objectives and Activities

The objectives of the charity are to train, support and remunerate indigenous Community Health Care Workers to work in regions of extreme need and lack of infrastructure. The charity is expressively evangelical underpinning all its activities by declaring the Gospel of Salvation exclusively through Jesus Christ. All the work of the charity is to declare the Love of God, without prejudice, treatment and ministering to all without precondition or discrimination.

Infrastructure in the Niger Delta is very limited, with a real paucity of health and educational provision. The charity aims to serve those least able to access health care and in regions where government provision has least penetrated, but working where possible in concert with the State Primary Care Department of Delta State.

Achievements and Performance

During the year one trip by trustees was made in June to meet with the team and undertake discipleship and review the work. The meeting was held outwith the Delta creeks due to security concerns and following careful risk assessment.

A five day camp was held in Lagos that consolidated the work and allowed a full financial and operational review. This led to a restructuring of the mission personnel and change in recording activities. A new certification of the Nigerian charity was restarted due to a very slow legal process for re-certification with the Government Dept of Corporate affairs, to reflect the move to a four trustee status. A UK weekend conference was held in May attracting 110 people at High Leigh Conference Centre, where there was the opportunity for supporters to meet and hear in more detail, the working of the Mission and pray for the work, plus enjoy fellowship.

A day online Conference was held in December which has been the pattern for the past three years bringing four ministers together to encourage the team on an agreed theme.

Other activities included:

- Bi-weekly medical teaching online by Dr Donovan for the whole team.
- Sessional teaching from the UK trustees trained in Optometry, with other sessions in infant car, and physiotherapy from allied UK professionals
- A new tonometer was purchased with a grant from the Kenneth Miller Trust for which we are very grateful, allowing glaucoma screening to be undertaken in the Eye clinic and also remotely, given the portable nature of the machine.
- 23 cataract patients travelled to Calabar for free treatment under the auspices of a partner organisation, the Tulsai Chanrai Trust, again for which we are very grateful.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTD)
FOR THE YEAR ENDED 31 DECEMBER 2022**

- We continue to run two clinics at Enekorogha and Oyangbene operating 360 days a year, providing primary care programs and where appropriate triage and referral with financial assistance for those unable to pay. We also provide the facility for telemedicine consultations and specific advice available via the Swinfen Charitable Trust (UK).
- We continue to see around 300 patients a month, with increasing emphasis on home visitation and also engaging with evangelism both on these visits and prior to clinic activities.
- the Health Care Workers are supported by three local pastors and weekly discipleship and thanksgiving services are led for both the workers, new converts and local Christians wishing to join.
- Two new outboard engines were purchased for the boats, the previous 40hp finally proving too unreliable after ten years of use.
- the small school at Oyangbene was completed with three classrooms in place of the previous wooden school, and clinic improvements were undertaken in both facilities as part of an ongoing maintenance program. A new teacher has been employed.
- Post Covid has seen inflation regionally and nationally rise and malnutrition is a worsening problem. We have invested in food support for the workers and also for the clinic patients, and outwith, who have no food security. God has been gracious supporting this significant increase in operational costs.

Financial Review

We have no administrative staff to pay. No-one in the UK receives a salary. Trustees receive support to visit the work once a year but this year the entire cost of the Lagos camp and travel was met by a specific donation designated to protect Mission funds.

From discussions and analysis of management whilst with the team, there was a subsequent restructuring whereby four new seniors were appointed to manage the mission.

With a very volatile economy and widely fluctuating currency exchanges it was noted that record keeping needed tightening and governance reviewing. A full financial review was undertaken with no evidence of impropriety but it was agreed clearer records were required. We remain conscious of the need for scrupulous accounting and probity when operating in a mainly cash economy and where exchange rates can affect monies sent and received across two currency changes (UK/USD/NGN).

The financial reserves of the charity remain sound, allowing for both strategic planning and some months of contingency.

Plans for the future

The charity seeks to maintain its Christian witness in its work and see more people coming to the saving knowledge of Jesus Christ. The aim long term continues to be to create a Nigerian led, self-sustaining Mission that adheres uncompromisingly to Biblical Truth and the declaration of the Gospel. At present there is no expectation this will be realised in the short to medium term however. As God provides, we seek to expand the work to create more local clinics in remote areas where neither evidenced Health Care nor the Gospel, have penetrated. The Mission provides health care and support for all, without discrimination or prejudice, regardless of faith, income, or tribe.

We are seeking to work more on boat clinics to remoter communities and further training opportunities.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTD)
FOR THE YEAR ENDED 31 DECEMBER 2022**

There is also the desire to open a second smaller Christian school at Enekorgha community, especially for the disadvantaged who cannot access education because of finances. Staffing remains the principal hurdle at this point. We also seek a Pastor to act as a member of the team and give pastoral support without the burden of a separate ministry, but we currently wait on God for this appointment. The support of a further teacher and health care workers are also being considered.

Trustee responsibilities

The Trustees are responsible for preparing the Annual report and the Financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 3 October 2023 and signed on its behalf, by:

A handwritten signature in black ink, appearing to read 'David Donovan', with a stylized flourish at the end.

Dr David Donovan
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW FOUNDATIONS (CHARITY NO. 1100698)
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2021,
AS SET OUT ON PAGES 5 TO 11**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Coe FCCA

Jonathan Coe (ACE Accountants) Limited

91 Out Westgate
Bury St Edmunds
Suffolk
IP33 3NX

Date: 3rd October 2023

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		----- 2022 -----		2021
		Restricted Funds	Unrestricted Funds	TOTAL FUNDS
	Notes	£	£	TOTAL FUNDS
INCOMING RESOURCES				
Donations & legacies		16,550	77,713	94,263
Other Incoming Resources		-	3,235	3,235
		<u>16,550</u>	<u>80,948</u>	<u>97,498</u>
				<u>73,501</u>
RESOURCES EXPENDED				
	5			
Direct charitable expenditure				
Camp expenses		3,324	23,402	26,726
Medical supplies & treatments		-	8,969	8,969
Uniforms		-	-	-
Clinic equipment & resources		-	11,624	11,624
Training events & materials		-	55	55
Evangelical resources & materials		-	5,238	5,238
Transport & freight costs		-	-	-
Travel expenses		16,000	609	16,609
Depreciation		-	1,227	1,227
		<u>19,324</u>	<u>51,124</u>	<u>70,448</u>
				<u>69,475</u>
Management and administration				
Administrative expenses		-	815	815
Professional fees		-	500	500
Bank charges		-	31	31
Miscellaneous		-	-	-
		<u>-</u>	<u>1,346</u>	<u>1,346</u>
				<u>1,305</u>
Total resources expended		<u>19,324</u>	<u>52,470</u>	<u>71,794</u>
Net Incoming Resources		<u>(2,774)</u>	<u>28,478</u>	<u>25,704</u>
Total funds brought forward		<u>38,718</u>	<u>164,059</u>	<u>202,777</u>
Total funds carried forward		<u>35,944</u>	<u>192,537</u>	<u>228,481</u>

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET
AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7		<u>58,703</u>		<u>59,930</u>
			58,703		59,930
CURRENT ASSETS					
Debtors & prepayments	8	100		-	
Cash at bank and in hand		<u>170,178</u>		<u>143,347</u>	
		170,278		143,347	
CREDITORS:					
Amounts falling due within one year	9	<u>500</u>		<u>500</u>	
NET CURRENT ASSETS			169,778		142,847
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>228,481</u>		<u>202,776</u>
NET ASSETS			<u>228,481</u>		<u>202,776</u>
FUNDS OF THE CHARITY					
Fixed Asset reserve			24,000		24,000
General fund (restricted)			11,944		14,718
General fund (unrestricted)			<u>192,537</u>		<u>164,059</u>
			<u>228,481</u>		<u>202,777</u>

Approved by the Board of Trustees on 3 October 2023 and signed on its behalf by:



Trustee

D Donovan

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 ACCOUNTING POLICIES

a. Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

b. Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

c. Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d. Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

e. Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f. Donated goods

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 ACCOUNTING POLICIES (CONT'D.)

g. Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

h. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

i. Income from bank interest

This is included in the accounts when receivable.

i. Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

j. Redundancy cost

The charity made no redundancy payments during the reporting period.

k. Deferred income

No material item of deferred income has been included in the accounts.

l. Creditors

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

m. Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

n. Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

o. Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost or a reasonable market value on receipt.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost
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Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.

The property value has been reviewed at the balance sheet date for any impairment requirement.

p. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3 GIFTS AND DONATIONS

	unrestricted	restricted	2022 £	2021 £
This includes:				
Gifts and donations received	77,713	16,550	94,263	59,318
Donated goods, facilities & services	-	-	-	-
Tax reclaimable under gift aid	-	-	-	14,122
	<u>77,713</u>	<u>16,550</u>	<u>94,263</u>	<u>73,440</u>

4 OTHER INCOME

	2022 £	2021 £
Bank & Building Society interest - unrestricted	<u>67</u>	<u>61</u>

5 RESOURCES EXPENDED

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	2022	2021
Number of trustees who were paid expenses	-	-
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	-	-
Office expenses	-	-
Clinic equipment	-	-
Total amount paid	<u>-</u>	<u>-</u>

5.2 Fees for examination or audit of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	<u>150</u>	<u>150</u>
Other fees payable to the independent examiner or auditor:		
Accountancy services	<u>350</u>	<u>350</u>

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 PAID EMPLOYEES

During the period no trustees received any remuneration for work carried out for the charity.
The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

7 TANGIBLE FIXED ASSETS

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2022	58,621	54,177	-	112,798
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	58,621	54,177	-	112,798
Depreciation				
At 1 January 2022	-	52,868	-	52,868
Re disposals	-	-	-	-
Charge for year	-	1,227	-	1,227
At 31 December 2022	-	54,095	-	54,095
Net Book Value				
At 1 January 2022	58,621	1,309	-	59,930
At 31 December 2022	58,621	82	-	58,703

8 DEBTORS

	2022 £	2021 £
Other Debtors	-	-
Prepayments and Accrued Income	100	-
	<u>100</u>	<u>-</u>

9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR

	2022 £	2021 £
Accruals and Deferred Income	500	500
	<u>500</u>	<u>500</u>