

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
(Charity no 1161188)

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Dr D Donovan Mrs S Donovan Ms A Carson Mr T Dawson
----------	---

Principal Office	15 Gilmerton Court Trumpington Cambridge CB2 9HQ
------------------	---

Charity Number	1161188
----------------	---------

Independent Examiner	Jonathan Coe (ACE Accountants) Limited 91 Out Westgate Bury St Edmunds Suffolk IP33 3NX
----------------------	---

Contents	Page
Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Resources	5
Balance Sheet	6
Notes	7-10

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their annual report with the accounts of the charity for the year ending 31st December 2021.

Structure, Governance and Management

The Charity was originally established under a charitable trust deed dated 14 September 2003. It was registered as a Charitable Incorporated Organisation with limited liability on 7 April 2015. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the charitable trust deed. Two e-newsletters are produced each year.

Objectives and Activities

The objectives of the charity are to train, support and remunerate indigenous Community Health Care Workers to work in regions of extreme need and lack of infrastructure. The charity is expressively evangelical underpinning all its activities by declaring the Gospel of Salvation exclusively through Jesus Christ. All the work of the charity is to declare the Love of God, without prejudice, treatment and ministering to all without precondition or discrimination.

Infrastructure in the Niger Delta is very limited, with a real paucity of health and educational provision. The charity aims to serve those least able to access health care and in regions where government provision has least penetrated.

Achievements and Performance

The year was essentially one of consolidation and review of existing projects with Anthony Ekpe acting up as Senior Health Care Worker.

A major difficulty has been the lack of opportunity to improve the clinic for more flexible working and new initiatives.

With online Physiotherapy Training being introduced it was decided to provided potential space for a rehabilitation room which meant using central space near the out patient wing. It was decided to expand, building a new workers wing with dedicated on call bedrooms and a shared kitchen and stores outwith the existing clinic footprint , better for privacy, hygiene, food preparation and rest when off-duty. The community donated land for this purpose and the building was completed in late August.

A new borehole was sunk and a new passage to the clinic ward as well as completing a dedicated delivery room, meaning staff were in very near proximity to clinic work whilst still having some privacy and their own facilities separate from patients and their families.

The communication centre has been developed with on line dental training, physiotherapy and training for newborn health from an experienced neonatal nurse specialist, joining us at the end of the year. of the year.

The eye team facilitated two cataract camps in conjunction with the Tulsain Chanrai eye hospital at Calabar, and we hope to make this a regular event.

David and Shirley visited the team in June for a two week camp, again off site and this was a time of teaching, fellowship, discipleship and appraisal.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTD)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The telemedicine centre became firmly established as a central pivot to expand teaching and communication. A one-day discipleship conference was held with four pastors in the UK who contributed online. The success indicated this technology, wisely used, would be both very economical and extremely effective for conferencing and teaching.

It is clear that social media , phones, e-learning, telemedicine and online training are cost effective and useful mediums to communicate, train and relate. Used with wisdom and discernment there is great potential to developing services, though face to face meetings will always be the gold standard. Looking forward, the Trustees see a tangible change in access in travel coming, financial controls and escalating costs making cost effective decisions for the work, in the context of prayer, crucial. Weekly fellowship and discipleship classes run for all new converts. The Gospel is preached at the start of every day and more focused discipleship classes are held for the team every two weeks.

We are grateful to God for all His sustaining of the work, equipping, and protection over the past year.

Continuing programs include:

- daily medical clinics and emergency transfer facility via clinic boat.
- weekly antenatal classes
- home visitation
- satellite medical and eye camps
- public health initiatives
- expansion of electricity generation and subsidised provision to the community
- free electricity provision to the school
- microfinance initiative
- ongoing weekly and fortnightly discipleship classes for new converts and for the team.

Financial Review

We have no administrative staff to pay. No-one in the UK receives a salary. Any visitors to the programs are responsible for their own costs except when financial assistance is occasionally possible, provided by designated funding where situations of financial hardship is evidenced and the potential benefit of visiting the programs evidential.

The financial reserves of the charity remain sound, allowing for both strategic planning and some months of contingency.

Plans for the future

The charity seeks to maintain its Christian witness in its work and see more people coming to the saving knowledge of Jesus Christ. It is planned to review opportunities for telemedicine and better satellite communications, as we encourage an increasing ownership of the work by the senior members of the team.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTD)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The aim long term continues to be to create a Nigerian led, self sustaining Mission that adheres uncompromisingly to Biblical Truth and the declaration of the Gospel. As God provides, we seek to expand the work to create more local clinics in remote areas where neither evidenced Health Care nor the Gospel, have penetrated. The Mission provides health care and support for all, without discrimination or prejudice, regardless of faith, income, or tribe.

Trustee responsibilities

The Trustees are responsible for preparing the Annual report and the Financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 28 October 2022 and signed on its behalf, by:

A handwritten signature in black ink, appearing to read 'David Donovan', with a large, stylized initial 'D'.

Dr David Donovan
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW FOUNDATIONS (CHARITY NO. 1100698)
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2021,
AS SET OUT ON PAGES 5 TO 11**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Coe FCCA

Jonathan Coe (ACE Accountants) Limited

91 Out Westgate
Bury St Edmunds
Suffolk
IP33 3NX

Date: 28th October 2022

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		----- 2021 -----		2020
		Restricted Funds	Unrestricted Funds	TOTAL FUNDS
	Notes	£	£	TOTAL FUNDS
INCOMING RESOURCES				
Donations & legacies		1,541	71,899	73,440
Other Incoming Resources		-	61	61
		<u>1,541</u>	<u>71,960</u>	<u>73,501</u>
				<u>112,502</u>
RESOURCES EXPENDED				
Direct charitable expenditure				
Camp expenses		1,784	24,795	26,579
Medical supplies & treatments		-	9,099	9,099
Uniforms		-	-	-
Clinic equipment & resources		-	13,564	13,564
Training events & materials		-	-	-
Evangelical resources & materials		-	661	661
Transport & freight costs		-	1,201	1,201
Travel expenses		-	15,681	15,681
Depreciation		-	2,690	2,690
		<u>1,784</u>	<u>67,691</u>	<u>69,475</u>
				<u>51,754</u>
Management and administration				
Administrative expenses		-	595	595
Professional fees		-	500	500
Bank charges		-	5	5
Miscellaneous		-	205	205
		<u>-</u>	<u>1,305</u>	<u>1,305</u>
				<u>2,345</u>
Total resources expended		<u>1,784</u>	<u>68,996</u>	<u>70,780</u>
Net Incoming Resources		<u>(243)</u>	<u>2,964</u>	<u>2,721</u>
Total funds brought forward		<u>38,961</u>	<u>161,095</u>	<u>200,055</u>
Total funds carried forward		<u>38,718</u>	<u>164,059</u>	<u>202,777</u>
				<u>200,056</u>

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET
AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7		<u>59,930</u>		<u>62,461</u>
			59,930		62,461
CURRENT ASSETS					
Debtors & prepayments	8	-		-	
Cash at bank and in hand		<u>143,347</u>		<u>138,095</u>	
		143,347		138,095	
CREDITORS:					
Amounts falling due within one year	9	<u>500</u>		<u>500</u>	
NET CURRENT ASSETS			142,847		137,595
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>202,777</u>		<u>200,056</u>
NET ASSETS			<u>202,777</u>		<u>200,056</u>
FUNDS OF THE CHARITY					
Fixed Asset reserve			24,000		24,000
General fund (restricted)			14,718		14,961
General fund (unrestricted)			<u>164,059</u>		<u>161,095</u>
			<u>202,777</u>		<u>200,056</u>

Approved by the Board of Trustees on 28 October 2022 and signed on its behalf by:



Trustee

.....
D Donovan

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 ACCOUNTING POLICIES

a. Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

b. Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

c. Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d. Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

e. Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f. Donated goods

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 ACCOUNTING POLICIES (CONT'D.)

g. Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

h. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

i. Income from bank interest

This is included in the accounts when receivable.

i. Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

j. Redundancy cost

The charity made no redundancy payments during the reporting period.

k. Deferred income

No material item of deferred income has been included in the accounts.

l. Creditors

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

m. Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

n. Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

o. Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost or a reasonable market value on receipt.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost
------------------	----------

Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.

The property value has been reviewed at the balance sheet date for any impairment requirement.

p. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 GIFTS AND DONATIONS

	unrestricted	restricted	2021 £	2020 £
This includes:				
Gifts and donations received	57,777	1,541	59,318	49,680
Donated goods, facilities & services	-	-	-	-
Tax reclaimable under gift aid	14,122	-	14,122	5,650
	<u>71,899</u>	<u>1,541</u>	<u>73,440</u>	<u>55,330</u>

4 OTHER INCOME

	2021 £	2020 £
Bank & Building Society interest - unrestricted	<u>61</u>	<u>95</u>

5 RESOURCES EXPENDED

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	2021	2020
Number of trustees who were paid expenses	-	-
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	-	-
Office expenses	-	-
Clinic equipment	-	-
Total amount paid	<u>-</u>	<u>-</u>

5.2 Fees for examination or audit of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	<u>150</u>	<u>150</u>
Other fees payable to the independent examiner or auditor:		
Accountancy services	<u>350</u>	<u>350</u>

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 PAID EMPLOYEES

During the period no trustees received any remuneration for work carried out for the charity.

The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

7 TANGIBLE FIXED ASSETS

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2021	58,621	54,017	-	112,638
Additions	-	160	-	160
Disposals	-	-	-	-
At 31 December 2021	<u>58,621</u>	<u>54,177</u>	<u>-</u>	<u>112,798</u>
Depreciation				
At 1 January 2021	-	50,177	-	50,177
Re disposals	-	-	-	-
Charge for year	-	2,691	-	2,691
At 31 December 2021	<u>-</u>	<u>52,868</u>	<u>-</u>	<u>52,868</u>
Net Book Value				
At 1 January 2021	<u>58,621</u>	<u>3,840</u>	<u>-</u>	<u>62,461</u>
At 31 December 2021	<u>58,621</u>	<u>1,309</u>	<u>-</u>	<u>59,930</u>

8 DEBTORS

	2021 £	2020 £
Other Debtors	-	-
Prepayments and Accrued Income	-	-
	<u>-</u>	<u>-</u>

9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR

	2021 £	2020 £
Accruals and Deferred Income	500	500
	<u>500</u>	<u>500</u>