

# NEW FOUNDATIONS

England & Wales · Charity number 1161188

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2015-04-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 15 Gilmerton Court  
Trumpington  
Cambridge  
CB2 9HQ

**Phone** 07854614344

**Email** [nf.org.uk@gmail.com](mailto:nf.org.uk@gmail.com)

**Website** [www.newfoundations.org.uk](http://www.newfoundations.org.uk)

## Activities

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**Objects:** The objects of the CIO are:3.1.1 for the public benefit, the relief of sickness and advancement of health inthe Niger Delta in particular, but not exclusively, by providing primaryhealth care programs, training to local health care workers and/oraccess to medical treatment;3.1.2 the prevention and relief of poverty for the public benefit in the NigerDelta in particular, but not exclusively, by:3.1.2.1 providing and/or maintaining power generation and/or powersupply infrastructure and/or equipment for the supply ofpower to health, education, community facilities, businessesand/or domestic dwellings in the Niger Delta; and/or3.1.2.2 promoting agricultural and/or horticultural projects, activitiesassociated with food production, animal husbandry andrelated activities;3.1.3 providing grants, loans and/or other forms of financial assistance and/oritems, facilities and/or services in each case to individuals in need livingin the Niger Delta including, without limitation, to employees of the CIOand/or their dependants;3.1.4 the advancement of education for the public benefit by the provision ofone or more schools for children living in the Niger Delta; and3.1.5 to develop the capacity and skills of the socially and/or economicallydisadvantaged communities in the Niger Delta in such way that they arebetter able to identify and help meet their needs and to participate morefully in society,all in accordance with Christian principles; and3.1.6 to promote the Christian faith in particular, but not exclusively by,providing education, healthcare and practical and financial assistance tosocially and/or economically disadvantaged communities in the NigerDelta.

**Activities:** New Foundations is a pioneering christian mission using innovative training to deliver grass roots evidenced-based medicine to marginalised communities in the volatile Niger Delta. The charity was changed from Trust ( est. 2003 Reg: 1100698) to a CIO in 2015, hence the single set of current accounts pertaining to

the new charitable incorporated organisation (CIO) .

## Classification

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- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- Nigeria

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£85,105	£56,683	-	-
2023-12-31	£84,233	£76,336	-	-
2022-12-31	£97,498	£71,794	-	-
2021-12-31	£73,501	£70,780	-	-
2020-12-31	£112,502	£54,099	-	-

## Trustees

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Name	Role	Appointed
ALANNA McCurry		2018-07-05
Dr DAVID DONOVAN		2003-11-06
SHIRLEY DONOVAN		2003-11-06
Thomas Luke Dawson		2020-08-30

**NEW FOUNDATIONS**

England & Wales - Charity number 1161188

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# Accounts

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**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
(Charity no 1161188)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees  
Dr D Donovan  
Mrs S Donovan  
Mrs A McCurry  
Mr T Dawson

Principal Office  
15 Gilmerton Court  
Trumpington  
Cambridge  
CB2 9HQ

Charity Number 1161188

Independent Examiner  
Jonathan Coe (ACE Accountants) Limited  
85 Royal Avenue  
Lowestoft  
Suffolk  
NR32 4HJ

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## Trustees' Annual Report for the period

From 1 January 2024 Period start date To 31 December 2024 Period end date

Charity name: New Foundations

Charity registration number: 1161188

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The objects of the CIO are:</b> <ul style="list-style-type: none"><li>•the relief of sickness and advancement of health in the Niger Delta in particular, but not exclusively, by providing primary health care programs, training to local health care workers and/or access to medical treatment;</li><li>•the prevention and relief of poverty for the public benefit in the Niger Delta in particular, but not exclusively,</li><li>•providing and/or maintaining power generation and/or power supply infrastructure and/or equipment for the supply of power to health, education, community facilities, businesses and/or domestic dwellings in the Niger Delta</li><li>•providing grants, food, and on occasions loans and/or other forms of financial assistance and/or items, facilities and/or services in each case to individuals in need living in the Niger Delta including, without limitation, to employees of the CIO and/or their dependants;</li><li>•the advancement of education for the public benefit by the provision of one or more schools for children living in the Niger Delta;</li><li>•all in accordance with Christian principles; and</li><li>•to promote the Christian faith in particular, but not exclusively by, providing education, healthcare and practical and financial assistance to socially and/or economically disadvantaged communities in the Niger Delta.</li></ul>

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>Running two clinics at Enekorogha and Oyangbene communities, providing primary care programs, employing 16 staff.</b></p> <ul style="list-style-type: none"> <li>•eye care programs , screening and cataract surgery camps</li> <li>•education provided by two schools situated in both Enekorogha and Oyangbene communities</li> <li>•Regular evangelism camps</li> <li>•Home visitation, food provision and assistance based on individual circumstances within each community ,</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p><b>Running two clinics at Enekorogha and Oyangbene communities, providing primary care programs, employing 16 staff.</b></p> <ul style="list-style-type: none"> <li>•eye care programs , screening and cataract surgery camps</li> <li>•education provided by two schools situated in both Enekorogha and Oyangbene communities</li> <li>•Regular evangelism camps</li> <li>•Home visitation, food provision and assistance based on individual circumstances within each community ,</li> </ul>

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p><b>No grants are awarded to organisations though from time to time in accordance with the aims of the charity grants that secure the physical or emotional well being are given to individuals, eg for house repairs, food provision, or secondary medical care where there are no economic means to pursue secondary medical investigations or treatment</b></p>
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<ul style="list-style-type: none"> <li>•Health education is given remotely in eye care, medical care and early/ new born care by UK medical professionals , all on a voluntary basis.</li> <li>Weekly online tuition to all workers.</li> <li>• Pastoral support and discipleship training by Nigerian Trustees</li> </ul>
Other		N/A

## Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<ul style="list-style-type: none"> <li>•Ongoing development of preschools at Enekorogha and Oyangebene communities.</li> <li>• Expanding quality, reliability, and penetration of preventative health care , public health education , home visitation and primary care programs across a number of communities including clinic base communities including Osusourie, Ogriagbene , Esamna, Ekameta, Onne, Obeiema , Bomadi, Edegbene, in both Delta and Bayelsa State</li> <li>•Two cataract camps undertaken in collaboration with Tulsai Chanrai Eye Care based at Calabar</li> <li>• Due to the worsening economy locally and lack of food security for both patients , community members and staff, food provision is available for all staff in addition to wages and for inpatients and vulnerable patients in the community</li> <li>• Discipleship and Bible training to 20 local Pastors operating small Fellowships/Churches in the area of the Missions work. Feb 2025 Lagos</li> <li>• Week Camp for all workers in the Mission , education, fellowship and review of all activities. Lagos March 2025</li> <li>• Employment of three new teachers and assistants across the two schools the Mission run.</li> <li>• Planning and foundations laid for school extension at Oyangbene School.</li> <li>• Purchase of extra school furniture and equipment plus import of wide range or primary school material and Christian reading material.</li> <li>• Monthly evangelism boat visits to communities with eye care , cataract identification and triage for surgery.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p><b>Ongoing development of active antenatal care and maternal and infant health, and public health initiatives. Reducing childhood mortality . Three new workers now trained to undertake deliveries and widen availability of deliveries and antenatal care in the Clinics</b></p> <p><b>Improving staff morale with food support and teaching</b>  <b>Expressed satisfaction and appreciation from both communities clinics are situated in and the wider region. State dept of Primary Care appreciative of the Missions work. State visitation proved positive in feedback and now we are recognised as an approved NGO facility by the Delta State Dept of Primary Care.</b></p>
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p><b>No fundraising is actively undertaken and no funds are actively solicited this financial year</b></p>
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	<p><b>collaboration with Tulsai Chanrai Eye Care based at Calabar</b></p>
<p>Other</p>		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The bank reserves are in satisfactory order to provide reserves to run the Mission for at least 12 months</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p><b>The Mission is needing to employ more staff for the schools and increasing numbers of pupils</b>  <b>The clinic requires more staff especially health care assistants and this year this was realised. More cleaners are required and with soaring inflation it is difficult to project likely costs in the next year.</b></p> <p><b>The school extension at Oyangbene will cater for the children now reaching Primary age and better diivision of school years means extra classrooms and ancillary facilities are required, staff room , toilets and kitchen . The long term view Is based on increasing children joining the school, though currently the intake has been capped until the new extension is complete and staffed appropriately.</b></p> <p><b>Medication expenses and fuel are increasing in costs. Exchange rate volatility is another concern in planning</b></p> <p><b>Food security is fragile and prices are rising yearly. The political insecurity locally and globally makes consistency of donations uncertain and it has been decided that prudence in spending , planning and reserves mean a suitable amount should be held. Consistent with one years expenditure</b></p>
Amount of reserves held	Para 1.22	<b>A minimum of 50,000 has been agreed to act as contingency</b>
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### **Additional information (optional)**

You may choose to include further statements where relevant about:

<p>The charity's principal sources of funds (including any fundraising)</p>	<p>Para 1.47</p>	<p><b>Individual donations, one off and regular, plus church donations. No funds are actively solicited from any parties and no loans sought.</b></p>
<p>Investment policy and objectives including any social investment policy adopted</p>	<p>Para 1.46</p>	<p>N/A</p>
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	<p><b>The inflationary pressures across all areas of the work makes budgeting difficult, so financial planning is hard. Increasing numbers of neglected children from worsening economy, and planned review of safeguarding measures and reporting which is difficult given the lack of local provision for at risk children</b></p> <p><b>Food security and energy security are hard with fuel scarcity. Solar system supply for the clinic to ensure power throughout 24 hr cycle has proved vital, and reliable satellite internet avoids risks of travel and excessive costs thereby incurred.</b></p> <p><b>The rise of Islamic extremism in central and increasingly the Southern Nigeria plus gang activity remain a persistent and increasing risk for all activities.</b></p>
<p>Other</p>		

## Structure, Governance and Management

Description of charity's		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution to be found at</b>  <a href="https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5048552/governing-document">https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5048552/governing-document</a>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more	Para 1.25	<b>Appointments discussed at AGM</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>In accordance with Charity Commission guidelines</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>Day to day running and liaison with Nigerian staff , David Donovan. All Trustees communicate directly with, and teach staff and Eye training including Alanna McCurry and Thomas Dawson</b>  <b>David Donovan Communicates with Delta State Primary Care Department Asaba Delta State Nigeria , when appropriate , and also with Jonathan Coe with respect to the preparation of annual accounts</b>
Relationship with any related parties	Para 1.51	<b>Tulsai Chanrai Eye Program, Gov Hospital , Calabar New Foundations Christian Medical Charity 21019 Nigerian Reg local charitable body.</b>
Other		

## Reference and Administrative details

Charity name	<b>New Foundations</b>
Other name the charity uses	
Registered charity number	<b>1161188</b>
Charity's principal address	<b>15 Gilmerton Court Trumpington Cambridge CB2 9HQ</b>



Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information


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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

David Donovan	
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Position (eg  
Secretary, Chair, etc)

Trustee	
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Date

26/10/2025
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW FOUNDATIONS (CHARITY NO. 1100698)  
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024,  
AS SET OUT ON PAGES 12 TO 17**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jonathan Coe FCCA**

**Jonathan Coe (ACE Accountants) Limited**

85 Royal Avenue

Lowestoft

Suffolk

NR32 4HJ

Date: 30th October 2025

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	----- 2024 -----			2023
	Restricted	Unrestricted	TOTAL	TOTAL
	Funds	Funds	FUNDS	FUNDS
Notes	£	£		
<b>INCOMING RESOURCES</b>				
Donations & legacies	1,800	81,232	83,032	82,677
Other Incoming Resources	-	2,073	2,073	1,556
	<u>1,800</u>	<u>83,305</u>	<u>85,105</u>	<u>84,233</u>
<b>RESOURCES EXPENDED</b>				
5				
<b>Direct charitable expenditure</b>				
Camp expenses	980	19,772	20,752	43,594
Medical supplies & treatments	497	5,498	5,995	12,143
Uniforms	-	-	-	278
Clinic equipment & resources	-	9,574	9,574	5,113
Training events & materials	-	-	-	101
Evangelical resources & materials	-	1,726	1,726	1,357
Transport & freight costs	-	-	-	-
Travel expenses	-	15,251	15,251	12,655
Depreciation	300	1,805	2,105	42
	<u>1,777</u>	<u>53,626</u>	<u>55,403</u>	<u>75,283</u>
<b>Management and administration</b>				
Administrative expenses	-	667	667	485
Professional fees	-	500	500	500
Bank charges	-	113	113	18
Miscellaneous	-	-	-	50
	<u>-</u>	<u>1,280</u>	<u>1,280</u>	<u>1,053</u>
Total resources expended	<u>1,777</u>	<u>54,906</u>	<u>56,683</u>	<u>76,336</u>
Net Incoming Resources	23	28,399	28,422	7,897
Total funds brought forward	35,556	200,822	236,378	228,481
Total funds carried forward	<u>35,579</u>	<u>229,221</u>	<u>264,800</u>	<u>236,378</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		<u>64,815</u>		<u>58,661</u>
			64,815		58,661
<b>CURRENT ASSETS</b>					
Debtors & prepayments	8	299		-	
Cash at bank and in hand		<u>200,186</u>		<u>178,217</u>	
		200,485		178,217	
<b>CREDITORS:</b>					
Amounts falling due within one year	9	<u>500</u>		<u>500</u>	
<b>NET CURRENT ASSETS</b>			199,985		177,717
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>264,800</u>		<u>236,378</u>
<b>NET ASSETS</b>			<u><u>264,800</u></u>		<u><u>236,378</u></u>
<b>FUNDS OF THE CHARITY</b>					
Fixed Asset reserve			24,900		24,000
General fund (restricted)			10,679		11,944
General fund (unrestricted)			<u>229,221</u>		<u>200,435</u>
			<u><u>264,800</u></u>		<u><u>236,378</u></u>

Approved by the Board of Trustees on 30 October 2025 and signed on its behalf by:



Trustee

.....  
D Donovan

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**2 ACCOUNTING POLICIES**

**a. Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**b. Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**c. Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**d. Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**e. Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**f. Donated goods**

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 ACCOUNTING POLICIES (CONT'D.)

g. Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

h. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

i. Income from bank interest

This is included in the accounts when receivable.

i. Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

j. Redundancy cost

The charity made no redundancy payments during the reporting period.

k. Deferred income

No material item of deferred income has been included in the accounts.

l. Creditors

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

m. Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

n. Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

o. Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost or a reasonable market value on receipt.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost
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Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.

The property value has been reviewed at the balance sheet date for any impairment requirement.

p. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 GIFTS AND DONATIONS**

			<b>2024</b>	<b>2023</b>
	unrestricted	restricted	£	£
This includes:				
Gifts and donations received	81,232	1,800	83,032	82,677
Donated goods, facilities & services	-	-	-	-
Tax reclaimable under gift aid	-	-	-	-
	<u>81,232</u>	<u>1,800</u>	<u>83,032</u>	<u>82,677</u>

**4 OTHER INCOME**

	<b>2024</b>	<b>2023</b>
	£	£
Bank & Building Society interest - unrestricted	<u>2,073</u>	<u>1,556</u>

**5 RESOURCES EXPENDED**

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	<b>2024</b>	<b>2023</b>
Number of trustees who were paid expenses	-	-
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	-	-
Office expenses	-	-
Clinic equipment	-	-
Total amount paid	<u>-</u>	<u>-</u>

5.2 Fees for examination or audit of the accounts

	<b>2024</b>	<b>2023</b>
	£	£
Independent examiner's fees for reporting on the accounts	<u>150</u>	<u>150</u>
Other fees payable to the independent examiner or auditor:		
Accountancy services	<u>350</u>	<u>350</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 PAID EMPLOYEES**

During the period no trustees received any remuneration for work carried out for the charity. The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

**7 TANGIBLE FIXED ASSETS**

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2024	58,621	54,177	-	112,798
Additions	-	8,259	-	8,259
Disposals	-	-	-	-
At 31 December 2024	<u>58,621</u>	<u>62,436</u>	-	<u>121,057</u>
Depreciation				
At 1 January 2024	-	54,138	-	54,138
Re disposals	-	-	-	-
Charge for year	-	2,105	-	2,105
At 31 December 2024	<u>-</u>	<u>56,242</u>	-	<u>56,242</u>
Net Book Value				
At 1 January 2024	<u>58,621</u>	<u>40</u>	-	<u>58,661</u>
At 31 December 2024	<u>58,621</u>	<u>6,194</u>	-	<u>64,815</u>

**8 DEBTORS**

	2024 £	2023 £
Other Debtors	299	-
Prepayments and Accrued Income	-	-
	<u>299</u>	<u>-</u>

**9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR**

	2024 £	2023 £
Accruals and Deferred Income	500	500
	<u>500</u>	<u>500</u>

**NEW FOUNDATIONS**

England & Wales - Charity number 1161188

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# Accounts

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**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
(Charity no 1161188)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees  
Dr D Donovan  
Mrs S Donovan  
Mrs A McCurry  
Mr T Dawson

Principal Office  
15 Gilmerton Court  
Trumpington  
Cambridge  
CB2 9HQ

Charity Number 1161188

Independent Examiner  
Jonathan Coe (ACE Accountants) Limited  
91 Out Westgate  
Bury St Edmunds  
Suffolk  
IP33 3NX

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## Trustees' Annual Report for the period

From 01/01/2023 Period start date

To 31/12/2023 Period end date

Charity name: **NEW FOUNDATIONS**

Charity registration number: **1161188**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the CIO are:</p> <ul style="list-style-type: none"><li>• the relief of sickness and advancement of health in the Niger Delta in particular, but not exclusively, by providing primary health care programs, training to local health care workers and/or access to medical treatment;</li><li>• the prevention and relief of poverty for the public benefit in the Niger Delta in particular, but not exclusively, providing and/or maintaining power generation and/or power supply infrastructure and/or equipment for the supply of power to health, education, community facilities, businesses and/or domestic dwellings in the Niger Delta</li><li>• providing grants, food, and on occasions loans and/or other forms of financial assistance and/or items, facilities and/or services in each case to individuals in need living in the Niger Delta including, without limitation, to employees of the CIO and/or their dependants;</li><li>• the advancement of education for the public benefit by the provision of one or more schools for children living in the Niger Delta;</li><li>• all in accordance with Christian principles; and</li><li>• to promote the Christian faith in particular, but not exclusively by, providing education, healthcare and practical and financial assistance to socially and/or economically disadvantaged communities in the Niger Delta.</li></ul>

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"> <li>Running two clinics at Enekorogha and Oyangbene communities, providing primary care programs, employing 16 staff.</li> <li>eye care programs , screening and cataract surgery camps</li> <li>education provided by two schools situated in both Enekorogha and Oyangbene communities</li> <li>Regular evangelism camps</li> <li>Home visitation, food provision and assistance based on individual circumstances within each community ,</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<ul style="list-style-type: none"> <li>The Trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake. The Trustees are also responsible for the preparation of the accounts for the financial year having had the accounts examined by a person with accountancy/financial training and occupation, and who has a clear understanding of the running of the charity, its aims and objectives</li> </ul>

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No grants are awarded to organisations though from time to time in accordance with the aims of the charity grants that secure the physical or emotional well being are given to individuals, eg for house repairs, food provision, or secondary medical care where there are no economic means to pursue secondary medical investigations or treatment
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<ul style="list-style-type: none"> <li>Health education is given remotely in eye care, medical care and early/new born care by UK medical professionals , all on a voluntary basis</li> </ul>
Other		N/A

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>• Establishment of a second pre school for the most disadvantaged children based at Enekorogha.</li> <li>• Two cataract camps undertaken in collaboration with Tulsai Chanrai Eye Care based at Calabar</li> <li>• Due to the worsening economy locally and lack of food security for both patients , community members and staff, food provision is available for all staff in addition to wages and for inpatients and vulnerable patients in the community</li> <li>• New boat for evangelism and eye care visitation in remote riverine communities</li> <li>• Week long fellowship , and teaching camp for all staff and UK trustees held in Abuja</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<ul style="list-style-type: none"> <li>• Ongoing development of active antenatal care and maternal and infant health, and public health initiatives. Reducing childhood mortality</li> <li>• Improving staff morale with food support and teaching</li> <li>• Expressed satisfaction and appreciation from both communities clinics are situated in and the wider region. State dept of Primary Care appreciative of the Missions work</li> </ul>
Performance of fundraising activities against objectives set	Para 1.41	N/A no active fund raising is undertaken
Investment performance against objectives	Para 1.41	N/A
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The bank reserves are in satisfactory order to provide reserves to run the Mission for at least 12 months
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<ul style="list-style-type: none"> <li>• The Mission is needing to employ more staff for the schools and increasing numbers of pupils</li> <li>• The clinic requires more staff especially health care assistants</li> <li>• The new boat is to be augmented by a larger boats for more tidal regions and a boatman will need to be employed.</li> <li>• More cleaners are required and with soaring inflation it is difficult to project likely costs in the next year and the Mission is already providing employment for individuals who are often the sole bread winner for a family of 5+</li> <li>• Medication expenses and fuel are increasing in costs</li> <li>• Food security is fragile and prices are rising 30% yearly, for some staples &gt;50%</li> <li>• Building to enlarge the school and the boat plus engine will take &gt; 30K</li> </ul>
Amount of reserves held	Para 1.22	50,000 is committed for resilience and to cover expected inflationary rises
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nil

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Individual donations, one off and regular, plus church donations. No funds are actively solicited from any parties and no loans sought.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A

A description of the principal risks facing the charity	Para 1.46	<ul style="list-style-type: none"> <li>• The inflationary pressures across all areas of the work makes budgeting difficult, so financial planning is hard.</li> <li>• Increasing numbers of neglected children from worsening economy, and planned review of safeguarding measures and reporting which is difficult given the lack of local provision for at risk children</li> <li>• Food security and energy security are hard with fuel scarcity. Solar system planned for the clinic to ensure power throughout 24 hr cycle.</li> </ul>
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution to be found at <a href="https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5048552/governing-document">https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5048552/governing-document</a>
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointments discussed at AGM

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	In accordance with Charity Commission guidelines
--	-----------	--

The charity's organisational structure and any wider network with which the charity works	Para 1.51	<ul style="list-style-type: none"> <li>• Day to day running and liaison with Nigerian staff , David Donovan.</li> <li>• All Trustees communicate directly with, and teach staff and Eye training including Alanna McMurray and Thomas Dawson</li> <li>• David Donovan Communicates with Delta State Primary Care Department Asaba Delta State Nigeria</li> </ul>
Relationship with any related parties	Para 1.51	<ul style="list-style-type: none"> <li>• Tulsai Chanrai Eye Program, Gov Hospital , Calabar</li> <li>• New Foundations Christian Medical Charity 21019 Nigerian Reg local charitable body.</li> </ul>
Other		

## Reference and Administrative details

Charity name	New Foundations
Other name the charity uses	
Registered charity number	1161188
Charity's principal address	15 Gilmerton Court Trumpington Cambridge CB2 9HQ

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	David Donovan	Administrator	Whole financial year	
2	Shirley Donovan		Whole financial year	
3	Alanna McMurray		Whole financial year	
4	Thomas Dawson		Whole financial year	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

--

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

### Other optional information


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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

David Donovan	
---------------	--

Position (eg  
Secretary, Chair, etc)

Trustee	
---------	--

Date

28/10/2024
------------

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW FOUNDATIONS (CHARITY NO. 1100698)  
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2023,  
AS SET OUT ON PAGES 12 TO 17**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jonathan Coe FCCA**

**Jonathan Coe (ACE Accountants) Limited**

85 Royal Avenue

Lowestoft

Suffolk

NR32 4HJ

Date: 28th October 2024

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	----- 2023 -----			2022
	Restricted Funds	Unrestricted Funds	TOTAL FUNDS	TOTAL FUNDS
Notes	£	£		
<b>INCOMING RESOURCES</b>				
Donations & legacies	6,720	75,957	82,677	94,263
Other Incoming Resources	-	1,556	1,556	3,235
	<u>6,720</u>	<u>77,513</u>	<u>84,233</u>	<u>97,498</u>
<b>RESOURCES EXPENDED</b>				
5				
<b>Direct charitable expenditure</b>				
Camp expenses	2,193	41,401	43,594	26,726
Medical supplies & treatments	4,795	7,348	12,143	8,969
Uniforms	-	278	278	-
Clinic equipment & resources	120	4,993	5,113	11,624
Training events & materials	-	101	101	55
Evangelical resources & materials	-	1,357	1,357	5,238
Transport & freight costs	-	-	-	-
Travel expenses	-	12,655	12,655	16,609
Depreciation	-	42	42	1,227
	<u>7,108</u>	<u>68,175</u>	<u>75,283</u>	<u>70,448</u>
<b>Management and administration</b>				
Administrative expenses	-	485	485	815
Professional fees	-	500	500	500
Bank charges	-	18	18	31
Miscellaneous	-	50	50	-
	<u>-</u>	<u>1,053</u>	<u>1,053</u>	<u>1,346</u>
Total resources expended	<u>7,108</u>	<u>69,228</u>	<u>76,336</u>	<u>71,794</u>
Net Incoming Resources	(388)	8,285	7,897	25,704
Total funds brought forward	35,944	192,537	228,481	202,777
Total funds carried forward	<u>35,556</u>	<u>200,822</u>	<u>236,378</u>	<u>228,481</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		<u>58,661</u>		<u>58,703</u>
			58,661		58,703
<b>CURRENT ASSETS</b>					
Debtors & prepayments	8	-		100	
Cash at bank and in hand		<u>178,217</u>		<u>170,178</u>	
		178,217		170,278	
<b>CREDITORS:</b>					
Amounts falling due within one year	9	<u>500</u>		<u>500</u>	
<b>NET CURRENT ASSETS</b>			177,717		169,778
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>236,378</u>		<u>228,481</u>
<b>NET ASSETS</b>			<u>236,378</u>		<u>228,481</u>
<b>FUNDS OF THE CHARITY</b>					
Fixed Asset reserve			24,000		24,000
General fund (restricted)			11,556		11,944
General fund (unrestricted)			<u>200,822</u>		<u>192,538</u>
			<u>236,378</u>		<u>228,481</u>

Approved by the Board of Trustees on 28 October 2024 and signed on its behalf by:



Trustee

D Donovan

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**2 ACCOUNTING POLICIES**

**a. Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**b. Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**c. Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**d. Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**e. Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**f. Donated goods**

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

2 ACCOUNTING POLICIES (CONT'D.)

g. Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

h. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

i. Income from bank interest

This is included in the accounts when receivable.

i. Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

j. Redundancy cost

The charity made no redundancy payments during the reporting period.

k. Deferred income

No material item of deferred income has been included in the accounts.

l. Creditors

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

m. Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

n. Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

o. Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost or a reasonable market value on receipt.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost
------------------	----------

Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.

The property value has been reviewed at the balance sheet date for any impairment requirement.

p. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

3 GIFTS AND DONATIONS

	unrestricted	restricted	2023 £	2022 £
This includes:				
Gifts and donations received	75,957	6,720	82,677	94,263
Donated goods, facilities & services	-	-	-	-
Tax reclaimable under gift aid	-	-	-	-
	<u>75,957</u>	<u>6,720</u>	<u>82,677</u>	<u>94,263</u>

4 OTHER INCOME

	2023 £	2022 £
Bank & Building Society interest - unrestricted	<u>1,556</u>	<u>67</u>

5 RESOURCES EXPENDED

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	2023	2022
Number of trustees who were paid expenses	-	-
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	-	-
Office expenses	-	-
Clinic equipment	-	-
Total amount paid	<u>-</u>	<u>-</u>

5.2 Fees for examination or audit of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	<u>150</u>	<u>150</u>
Other fees payable to the independent examiner or auditor:		
Accountancy services	<u>350</u>	<u>350</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 PAID EMPLOYEES**

During the period no trustees received any remuneration for work carried out for the charity. The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

**7 TANGIBLE FIXED ASSETS**

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2023	58,621	54,177	-	112,798
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	<u>58,621</u>	<u>54,177</u>	<u>-</u>	<u>112,798</u>
Depreciation				
At 1 January 2023	-	54,096	-	54,096
Re disposals	-	-	-	-
Charge for year	-	42	-	42
At 31 December 2023	<u>-</u>	<u>54,138</u>	<u>-</u>	<u>54,138</u>
Net Book Value				
At 1 January 2023	<u>58,621</u>	<u>82</u>	<u>-</u>	<u>58,703</u>
At 31 December 2023	<u>58,621</u>	<u>40</u>	<u>-</u>	<u>58,661</u>

**8 DEBTORS**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Other Debtors	-	-
Prepayments and Accrued Income	-	100
	<u>-</u>	<u>100</u>

**9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Accruals and Deferred Income	500	500
	<u>500</u>	<u>500</u>

**NEW FOUNDATIONS**

England & Wales - Charity number 1161188

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# Accounts

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**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
(Charity no 1161188)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees  
Dr D Donovan  
Mrs S Donovan  
Mrs A McCurry  
Mr T Dawson

Principal Office  
15 Gilmerton Court  
Trumpington  
Cambridge  
CB2 9HQ

Charity Number 1161188

Independent Examiner  
Jonathan Coe (ACE Accountants) Limited  
91 Out Westgate  
Bury St Edmunds  
Suffolk  
IP33 3NX

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**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their annual report with the accounts of the charity for the year ending 31st December 2022.

**Structure, Governance and Management**

The Charity was originally established under a charitable trust deed dated 14 September 2003. It was registered as a Charitable Incorporated Organisation with limited liability on 7 April 2015. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the charitable trust deed.

**Objectives and Activities**

The objectives of the charity are to train, support and remunerate indigenous Community Health Care Workers to work in regions of extreme need and lack of infrastructure. The charity is expressively evangelical underpinning all its activities by declaring the Gospel of Salvation exclusively through Jesus Christ. All the work of the charity is to declare the Love of God, without prejudice, treatment and ministering to all without precondition or discrimination.

Infrastructure in the Niger Delta is very limited, with a real paucity of health and educational provision. The charity aims to serve those least able to access health care and in regions where government provision has least penetrated, but working where possible in concert with the State Primary Care Department of Delta State.

**Achievements and Performance**

During the year one trip by trustees was made in June to meet with the team and undertake discipleship and review the work. The meeting was held outwith the Delta creeks due to security concerns and following careful risk assessment.

A five day camp was held in Lagos that consolidated the work and allowed a full financial and operational review. This led to a restructuring of the mission personnel and change in recording activities. A new certification of the Nigerian charity was restarted due to a very slow legal process for re-certification with the Government Dept of Corporate affairs, to reflect the move to a four trustee status. A UK weekend conference was held in May attracting 110 people at High Leigh Conference Centre, where there was the opportunity for supporters to meet and hear in more detail, the working of the Mission and pray for the work, plus enjoy fellowship.

A day online Conference was held in December which has been the pattern for the past three years bringing four ministers together to encourage the team on an agreed theme.

Other activities included:

- Bi-weekly medical teaching online by Dr Donovan for the whole team.
- Sessional teaching from the UK trustees trained in Optometry, with other sessions in infant car, and physiotherapy from allied UK professionals
- A new tonometer was purchased with a grant from the Kenneth Miller Trust for which we are very grateful, allowing glaucoma screening to be undertaken in the Eye clinic and also remotely, given the portable nature of the machine.
- 23 cataract patients travelled to Calabar for free treatment under the auspices of a partner organisation, the Tulsai Chanrai Trust, again for which we are very grateful.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT (CONTD)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

- We continue to run two clinics at Enekorogha and Oyangbene operating 360 days a year, providing primary care programs and where appropriate triage and referral with financial assistance for those unable to pay . We also provide the facility for telemedicine consultations and specific advice available via the Swinfen Charitable Trust (UK).
- We continue to see around 300 patients a month, with increasing emphasis on home visitation and also engaging with evangelism both on these visits and prior to clinic activities.
- the Health Care Workers are supported by three local pastors and weekly discipleship and thanksgiving services are led for both the workers , new converts and local Christians wishing to join.
- Two new outboard engines were purchased for the boats, the previous 40hp finally proving too unreliable after ten years of use.
- the small school at Oyangbene was completed with three classrooms in place of the previous wooden school, and clinic improvements were undertaken in both facilities as part of an ongoing maintenance program. A new teacher has been employed.
- Post Covid has seen inflation regionally and nationally rise and malnutrition is a worsening problem. We have invested in food support for the workers and also for the clinic patients, and outwith, who have no food security. God has been gracious supporting this significant increase in operational costs.

**Financial Review**

We have no administrative staff to pay. No-one in the UK receives a salary. Trustees receive support to visit the work once a year but this year the entire cost of the Lagos camp and travel was met by a specific donation designated to protect Mission funds.

From discussions and analysis of management whilst with the team, there was a subsequent restructuring whereby four new seniors were appointed to manage the mission.

With a very volatile economy and widely fluctuating currency exchanges it was noted that record keeping needed tightening and governance reviewing. A full financial review was undertaken with no evidence of impropriety but it was agreed clearer records were required. We remain conscious of the need for scrupulous accounting and probity when operating in a mainly cash economy and where exchange rates can affect monies sent and received across two currency changes ( UK/USD/NGN).

The financial reserves of the charity remain sound, allowing for both strategic planning and some months of contingency.

**Plans for the future**

The charity seeks to maintain its Christian witness in its work and see more people coming to the saving knowledge of Jesus Christ. The aim long term continues to be to create a Nigerian led, self-sustaining Mission that adheres uncompromisingly to Biblical Truth and the declaration of the Gospel. At present there is no expectation this will be realised in the short to medium term however. As God provides, we seek to expand the work to create more local clinics in remote areas where neither evidenced Health Care nor the Gospel, have penetrated. The Mission provides health care and support for all, without discrimination or prejudice, regardless of faith, income, or tribe.

We are seeking to work more on boat clinics to remoter communities and further training opportunities.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT (CONTD)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

There is also the desire to open a second smaller Christian school at Enekorgha community, especially for the disadvantaged who cannot access education because of finances. Staffing remains the principal hurdle at this point. We also seek a Pastor to act as a member of the team and give pastoral support without the burden of a separate ministry, but we currently wait on God for this appointment. The support of a further teacher and health care workers are also being considered.

**Trustee responsibilities**

The Trustees are responsible for preparing the Annual report and the Financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 3 October 2023 and signed on its behalf, by:



Dr David Donovan  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW FOUNDATIONS (CHARITY NO. 1100698)  
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2021,  
AS SET OUT ON PAGES 5 TO 11**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jonathan Coe FCCA**

**Jonathan Coe (ACE Accountants) Limited**

91 Out Westgate  
Bury St Edmunds  
Suffolk  
IP33 3NX

Date: 3rd October 2023

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	----- 2022 -----			2021
	Restricted	Unrestricted	TOTAL	TOTAL
	Funds	Funds	FUNDS	FUNDS
Notes	£	£		
<b>INCOMING RESOURCES</b>				
Donations & legacies	16,550	77,713	94,263	73,440
Other Incoming Resources	-	3,235	3,235	61
	<u>16,550</u>	<u>80,948</u>	<u>97,498</u>	<u>73,501</u>
<b>RESOURCES EXPENDED</b>				
5				
<b>Direct charitable expenditure</b>				
Camp expenses	3,324	23,402	26,726	26,579
Medical supplies & treatments	-	8,969	8,969	9,099
Uniforms	-	-	-	-
Clinic equipment & resources	-	11,624	11,624	13,564
Training events & materials	-	55	55	-
Evangelical resources & materials	-	5,238	5,238	661
Transport & freight costs	-	-	-	1,201
Travel expenses	16,000	609	16,609	15,681
Depreciation	-	1,227	1,227	2,690
	<u>19,324</u>	<u>51,124</u>	<u>70,448</u>	<u>69,475</u>
<b>Management and administration</b>				
Administrative expenses	-	815	815	595
Professional fees	-	500	500	500
Bank charges	-	31	31	5
Miscellaneous	-	-	-	205
	<u>-</u>	<u>1,346</u>	<u>1,346</u>	<u>1,305</u>
Total resources expended	<u>19,324</u>	<u>52,470</u>	<u>71,794</u>	<u>70,780</u>
Net Incoming Resources	(2,774)	28,478	25,704	2,721
Total funds brought forward	38,718	164,059	202,777	200,055
Total funds carried forward	<u>35,944</u>	<u>192,537</u>	<u>228,481</u>	<u>202,777</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		<u>58,703</u>		<u>59,930</u>
			58,703		59,930
<b>CURRENT ASSETS</b>					
Debtors & prepayments	8	100		-	
Cash at bank and in hand		<u>170,178</u>		<u>143,347</u>	
		170,278		143,347	
<b>CREDITORS:</b>					
Amounts falling due within one year	9	<u>500</u>		<u>500</u>	
<b>NET CURRENT ASSETS</b>			169,778		142,847
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>228,481</u>		<u>202,776</u>
<b>NET ASSETS</b>			<u>228,481</u>		<u>202,776</u>
<b>FUNDS OF THE CHARITY</b>					
Fixed Asset reserve			24,000		24,000
General fund (restricted)			11,944		14,718
General fund (unrestricted)			<u>192,537</u>		<u>164,059</u>
			<u>228,481</u>		<u>202,777</u>

Approved by the Board of Trustees on 3 October 2023 and signed on its behalf by:



Trustee

.....  
D Donovan

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**2 ACCOUNTING POLICIES**

**a. Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**b. Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**c. Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**d. Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**e. Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**f. Donated goods**

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

2 ACCOUNTING POLICIES (CONT'D.)

g. Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

h. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

i. Income from bank interest

This is included in the accounts when receivable.

i. Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

j. Redundancy cost

The charity made no redundancy payments during the reporting period.

k. Deferred income

No material item of deferred income has been included in the accounts.

l. Creditors

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

m. Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

n. Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

o. Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost or a reasonable market value on receipt.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost
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Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.

The property value has been reviewed at the balance sheet date for any impairment requirement.

p. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

3 GIFTS AND DONATIONS

	unrestricted	restricted	2022 £	2021 £
This includes:				
Gifts and donations received	77,713	16,550	94,263	59,318
Donated goods, facilities & services	-	-	-	-
Tax reclaimable under gift aid	-	-	-	14,122
	<u>77,713</u>	<u>16,550</u>	<u>94,263</u>	<u>73,440</u>

4 OTHER INCOME

	2022 £	2021 £
Bank & Building Society interest - unrestricted	<u>67</u>	<u>61</u>

5 RESOURCES EXPENDED

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	2022	2021
Number of trustees who were paid expenses	-	-
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	-	-
Office expenses	-	-
Clinic equipment	-	-
Total amount paid	<u>-</u>	<u>-</u>

5.2 Fees for examination or audit of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	<u>150</u>	<u>150</u>
Other fees payable to the independent examiner or auditor:		
Accountancy services	<u>350</u>	<u>350</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6 PAID EMPLOYEES**

During the period no trustees received any remuneration for work carried out for the charity. The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

**7 TANGIBLE FIXED ASSETS**

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2022	58,621	54,177	-	112,798
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	<u>58,621</u>	<u>54,177</u>	<u>-</u>	<u>112,798</u>
Depreciation				
At 1 January 2022	-	52,868	-	52,868
Re disposals	-	-	-	-
Charge for year	-	1,227	-	1,227
At 31 December 2022	<u>-</u>	<u>54,095</u>	<u>-</u>	<u>54,095</u>
Net Book Value				
At 1 January 2022	<u>58,621</u>	<u>1,309</u>	<u>-</u>	<u>59,930</u>
At 31 December 2022	<u>58,621</u>	<u>82</u>	<u>-</u>	<u>58,703</u>

**8 DEBTORS**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Other Debtors	-	-
Prepayments and Accrued Income	100	-
	<u>100</u>	<u>-</u>

**9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Accruals and Deferred Income	500	500
	<u>500</u>	<u>500</u>

**NEW FOUNDATIONS**

England & Wales - Charity number 1161188

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# Accounts

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**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
(Charity no 1161188)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Dr D Donovan Mrs S Donovan Ms A Carson Mr T Dawson
Principal Office	15 Gilmerton Court Trumpington Cambridge CB2 9HQ
Charity Number	1161188
Independent Examiner	Jonathan Coe (ACE Accountants) Limited 91 Out Westgate Bury St Edmunds Suffolk IP33 3NX

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Independent Examiner's Report	4
Statement of Financial Resources	5
Balance Sheet	6
Notes	7-10

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their annual report with the accounts of the charity for the year ending 31st December 2021.

**Structure, Governance and Management**

The Charity was originally established under a charitable trust deed dated 14 September 2003. It was registered as a Charitable Incorporated Organisation with limited liability on 7 April 2015. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the charitable trust deed. Two e-newsletters are produced each year.

**Objectives and Activities**

The objectives of the charity are to train, support and remunerate indigenous Community Health Care Workers to work in regions of extreme need and lack of infrastructure. The charity is expressively evangelical underpinning all its activities by declaring the Gospel of Salvation exclusively through Jesus Christ. All the work of the charity is to declare the Love of God, without prejudice, treatment and ministering to all without precondition or discrimination.

Infrastructure in the Niger Delta is very limited, with a real paucity of health and educational provision. The charity aims to serve those least able to access health care and in regions where government provision has least penetrated.

**Achievements and Performance**

The year was essentially one of consolidation and review of existing projects with Anthony Ekpe acting up as Senior Health Care Worker.

A major difficulty has been the lack of opportunity to improve the clinic for more flexible working and new initiatives.

With online Physiotherapy Training being introduced it was decided to provide potential space for a rehabilitation room which meant using central space near the out patient wing. It was decided to expand, building a new workers wing with dedicated on call bedrooms and a shared kitchen and stores outwith the existing clinic footprint, better for privacy, hygiene, food preparation and rest when off-duty. The community donated land for this purpose and the building was completed in late August.

A new borehole was sunk and a new passage to the clinic ward as well as completing a dedicated delivery room, meaning staff were in very near proximity to clinic work whilst still having some privacy and their own facilities separate from patients and their families.

The communication centre has been developed with on line dental training, physiotherapy and training for newborn health from an experienced neonatal nurse specialist, joining us at the end of the year of the year.

The eye team facilitated two cataract camps in conjunction with the Tulsain Chanrai eye hospital at Calabar, and we hope to make this a regular event.

David and Shirley visited the team in June for a two week camp, again off site and this was a time of teaching, fellowship, discipleship and appraisal.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT (CONTD)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The telemedicine centre became firmly established as a central pivot to expand teaching and communication. A one-day discipleship conference was held with four pastors in the UK who contributed online. The success indicated this technology, wisely used, would be both very economical and extremely effective for conferencing and teaching.

It is clear that social media , phones, e-learning, telemedicine and online training are cost effective and useful mediums to communicate, train and relate. Used with wisdom and discernment there is great potential to developing services, though face to face meetings will always be the gold standard. Looking forward, the Trustees see a tangible change in access in travel coming, financial controls and escalating costs making cost effective decisions for the work, in the context of prayer, crucial. Weekly fellowship and discipleship classes run for all new converts. The Gospel is preached at the start of every day and more focused discipleship classes are held for the team every two weeks.

We are grateful to God for all His sustaining of the work, equipping, and protection over the past year.

Continuing programs include:

- daily medical clinics and emergency transfer facility via clinic boat.
- weekly antenatal classes
- home visitation
- satellite medical and eye camps
- public health initiatives
- expansion of electricity generation and subsided provision to the community
- free electricity provision to the school
- microfinance initiative
- ongoing weekly and fortnightly discipleship classes for new converts and for the team.

**Financial Review**

We have no administrative staff to pay. No-one in the UK receives a salary. Any visitors to the programs are responsible for their own costs except when financial assistance is occasionally possible, provided by designated funding where situations of financial hardship is evidenced and the potential benefit of visiting the programs evidential.

The financial reserves of the charity remain sound, allowing for both strategic planning and some months of contingency.

**Plans for the future**

The charity seeks to maintain its Christian witness in its work and see more people coming to the saving knowledge of Jesus Christ. It is planned to review opportunities for telemedicine and better satellite communications, as we encourage an increasing ownership of the work by the senior members of the team.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT (CONTD)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The aim long term continues to be to create a Nigerian led, self sustaining Mission that adheres uncompromisingly to Biblical Truth and the declaration of the Gospel. As God provides, we seek to expand the work to create more local clinics in remote areas where neither evidenced Health Care nor the Gospel, have penetrated. The Mission provides health care and support for all, without discrimination or prejudice, regardless of faith, income, or tribe.

**Trustee responsibilities**

The Trustees are responsible for preparing the Annual report and the Financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 28 October 2022 and signed on its behalf, by:



Dr David Donovan  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW FOUNDATIONS (CHARITY NO. 1100698)  
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2021,  
AS SET OUT ON PAGES 5 TO 11**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jonathan Coe FCCA**

**Jonathan Coe (ACE Accountants) Limited**

91 Out Westgate  
Bury St Edmunds  
Suffolk  
IP33 3NX

Date: 28th October 2022

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	----- 2021 -----		2020
		Restricted Funds £	Unrestricted Funds £	TOTAL FUNDS
<b>INCOMING RESOURCES</b>				
Donations & legacies		1,541	71,899	73,440
Other Incoming Resources		-	61	61
		<u>1,541</u>	<u>71,960</u>	<u>73,501</u>
				<u>112,407</u>
				<u>95</u>
				<u>112,502</u>
<b>RESOURCES EXPENDED</b>				
<b>Direct charitable expenditure</b>				
Camp expenses	5	1,784	24,795	26,579
Medical supplies & treatments		-	9,099	9,099
Uniforms		-	-	-
Clinic equipment & resources		-	13,564	13,564
Training events & materials		-	-	-
Evangelical resources & materials		-	661	661
Transport & freight costs		-	1,201	1,201
Travel expenses		-	15,681	15,681
Depreciation		-	2,690	2,690
		<u>1,784</u>	<u>67,691</u>	<u>69,475</u>
				<u>29,884</u>
				<u>4,364</u>
				<u>722</u>
				<u>1,751</u>
				<u>163</u>
				<u>6,510</u>
				<u>-</u>
				<u>5,523</u>
				<u>2,838</u>
				<u>51,754</u>
<b>Management and administration</b>				
Administrative expenses		-	595	595
Professional fees		-	500	500
Bank charges		-	5	5
Miscellaneous		-	205	205
		<u>-</u>	<u>1,305</u>	<u>1,305</u>
				<u>956</u>
				<u>1,274</u>
				<u>-</u>
				<u>115</u>
				<u>2,345</u>
Total resources expended		<u>1,784</u>	<u>68,996</u>	<u>70,780</u>
Net Incoming Resources		( 243)	2,964	2,721
Total funds brought forward		38,961	161,095	200,055
Total funds carried forward		<u>38,718</u>	<u>164,059</u>	<u>202,777</u>
				<u>141,653</u>
				<u>200,056</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		<u>59,930</u>		<u>62,461</u>
			59,930		62,461
<b>CURRENT ASSETS</b>					
Debtors & prepayments	8	-		-	
Cash at bank and in hand		<u>143,347</u>		<u>138,095</u>	
		143,347		138,095	
<b>CREDITORS:</b>					
Amounts falling due within one year	9	<u>500</u>		<u>500</u>	
<b>NET CURRENT ASSETS</b>			142,847		137,595
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>202,777</u>		<u>200,056</u>
<b>NET ASSETS</b>			<u>202,777</u>		<u>200,056</u>
<b>FUNDS OF THE CHARITY</b>					
Fixed Asset reserve			24,000		24,000
General fund (restricted)			14,718		14,961
General fund (unrestricted)			<u>164,059</u>		<u>161,095</u>
			<u>202,777</u>		<u>200,056</u>

Approved by the Board of Trustees on 28 October 2022 and signed on its behalf by:



Trustee

.....  
D Donovan

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**2 ACCOUNTING POLICIES**

**a. Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**b. Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**c. Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**d. Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**e. Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**f. Donated goods**

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2 ACCOUNTING POLICIES (CONT'D.)**

**g. Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

**h. Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

**i. Income from bank interest**

This is included in the accounts when receivable.

**i. Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**j. Redundancy cost**

The charity made no redundancy payments during the reporting period.

**k. Deferred income**

No material item of deferred income has been included in the accounts.

**l. Creditors**

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

**m. Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**n. Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**o. Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost or a reasonable market value on receipt.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost
------------------	----------

Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.

The property value has been reviewed at the balance sheet date for any impairment requirement.

**p. Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3 GIFTS AND DONATIONS**

	unrestricted	restricted	<b>2021</b> £	<b>2020</b> £
This includes:				
Gifts and donations received	57,777	1,541	59,318	49,680
Donated goods, facilities & services	-	-	-	-
Tax reclaimable under gift aid	14,122	-	14,122	5,650
	<u>71,899</u>	<u>1,541</u>	<u>73,440</u>	<u>55,330</u>

**4 OTHER INCOME**

	<b>2021</b> £	<b>2020</b> £
Bank & Building Society interest - unrestricted	<u>61</u>	<u>95</u>

**5 RESOURCES EXPENDED**

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	<b>2021</b>	<b>2020</b>
Number of trustees who were paid expenses	-	-
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	-	-
Office expenses	-	-
Clinic equipment	-	-
Total amount paid	<u>-</u>	<u>-</u>

5.2 Fees for examination or audit of the accounts

	<b>2021</b> £	<b>2020</b> £
Independent examiner's fees for reporting on the accounts	<u>150</u>	<u>150</u>
Other fees payable to the independent examiner or auditor:		
Accountancy services	<u>350</u>	<u>350</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6 PAID EMPLOYEES**

During the period no trustees received any remuneration for work carried out for the charity. The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

**7 TANGIBLE FIXED ASSETS**

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2021	58,621	54,017	-	112,638
Additions	-	160	-	160
Disposals	-	-	-	-
At 31 December 2021	<u>58,621</u>	<u>54,177</u>	-	<u>112,798</u>
Depreciation				
At 1 January 2021	-	50,177	-	50,177
Re disposals	-	-	-	-
Charge for year	-	2,691	-	2,691
At 31 December 2021	<u>-</u>	<u>52,868</u>	-	<u>52,868</u>
Net Book Value				
At 1 January 2021	<u>58,621</u>	<u>3,840</u>	-	<u>62,461</u>
At 31 December 2021	<u>58,621</u>	<u>1,309</u>	-	<u>59,930</u>

**8 DEBTORS**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Other Debtors	-	-
Prepayments and Accrued Income	-	-
	<u>-</u>	<u>-</u>

**9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Accruals and Deferred Income	500	500
	<u>500</u>	<u>500</u>

**NEW FOUNDATIONS**

England & Wales - Charity number 1161188

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# Accounts

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**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
(Charity no 1161188)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees  
Dr D Donovan  
Mrs S Donovan  
Mr M Coleman (resigned 1.3.20)  
Mrs A Coleman (resigned 1.3.20)  
Ms A Carson  
Mr T Dawson (appointed 30.8.20)

Principal Office  
15 Gilmerton Court  
Trumpington  
Cambridge  
CB2 9HQ

Charity Number  
1161188

Independent Examiner  
Jonathan Coe (ACE Accountants) Limited  
91 Out Westgate  
Bury St Edmunds  
Suffolk  
IP33 3NX

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Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Resources	5
Balance Sheet	6
Notes	7-10

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their annual report with the accounts of the charity for the year ending 31st December 2020.

**Structure, Governance and Management**

The Charity was originally established under a charitable trust deed dated 14 September 2003.

It was registered as a Charitable Incorporated Organisation with limited liability on 7 April 2015.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the charitable trust deed. Two e-newsletters are produced each year. Tom Dawson joined the Mission as a Trustee, an experienced Optometrist with a broad knowledge of Optometry and Mission in the Developing World, and having visited the work of New Foundations as part of Mission for Vision founded by the late Ian Squire.

Quarterly Trustee meetings have been undertaken by zoom during the lockdowns due to the Coronavirus restrictions.

On 26th April acting Superintendent of the Mission, Victory Okuboarere, was shot dead, a premeditated killing following on from the kidnap of charity trustees in 2017. No culprits were arrested and the case remains open. The event was reported as a significant event and risk assessments were undertaken for continuance of the Mission's programs and responsibilities.

**Objectives and Activities**

The objectives of the charity are to train, support and remunerate indigenous Community Health Care Workers to work in regions of extreme need and lack of infrastructure. The charity is expressively evangelical underpinning all its activities by declaring the Gospel of Salvation exclusively through Jesus Christ. All the work of the charity is to declare the Love of God, without prejudice, treatment and ministering to all without precondition or discrimination.

Infrastructure in the Niger Delta is very limited, with a real paucity of health and educational provision.

The charity aims to serve those least able to access health care and in regions where government provision has least penetrated.

**Achievements and Performance**

During the year one trip by trustees was made to Nigeria to meet with the team and undertake training and teaching camps. This was held outwith the Delta creeks due to security concerns and following careful risk assessment.

Covid measures, protection, and public education were primary activities in the early part of the year, to establish a pragmatic approach to dealing with pandemic measures that had no clear basis upon which to build.

After some period of instability our second clinic at Oyangbene was reopened to the appreciation of the community. The school had continued until flooding shut the school and afterwards the fabric of the school was severely damaged both by termite and the water.

The telemedicine centre became firmly established as a potential source of expanding teaching and communication. A one-day discipleship conference was held with four pastors in the UK who contributed online. The success indicated this technology, wisely used, would be both very economical and extremely effective for conferencing and teaching.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT (CONTD)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Continuing programs include:

- daily medical clinics and emergency transfer facility via clinic boat.
- weekly antenatal classes
- home visitation
- satellite medical and eye camps
- public health initiatives
- expansion of electricity generation and subsidized provision to the community
- free electricity provision to the school
- microfinance initiative
- ongoing weekly and fortnightly discipleship classes for new converts and for the team.
- the eye clinic was officially opened and is able to provide a three day a week service for eye screening for disease, cataract and glaucoma plus refraction, the only service in the region.

**Financial Review**

We have no administrative staff to pay. No-one in the UK receives a salary. Any visitors to the programs are responsible for their own costs except when financial assistance is occasionally possible, provided by designated funding where situations of financial hardship is evidenced and the potential benefit of visiting the programs evidential.

The financial reserves of the charity remain sound, allowing for both strategic planning and some months of contingency.

**Plans for the future**

The charity seeks to maintain its Christian witness in its work and see more people coming to the saving knowledge of Jesus Christ. It is planned to review opportunities for telemedicine and better satellite communications, as we encourage an increasing ownership of the work by the senior members of the team.

The aim long term continues to be to create a Nigerian led, self sustaining Mission that adheres uncompromisingly to Biblical Truth and the declaration of the Gospel. As God provides, we seek to expand the work to create more local clinics in remote areas where neither evidenced Health Care nor the Gospel, have penetrated. The Mission provides health care and support for all, without discrimination or prejudice, regardless of faith, income, or tribe.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT (CONTD)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Trustee responsibilities**

The Trustees are responsible for preparing the Annual report and the Financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 30 October 2021 and signed on its behalf, by:

A handwritten signature in black ink, appearing to read 'David Donovan', with a large, stylized initial 'D' at the start.

Dr David Donovan  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW FOUNDATIONS (CHARITY NO. 1100698)  
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2020,  
AS SET OUT ON PAGES 5 TO 11**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jonathan Coe FCCA**

**Jonathan Coe (ACE Accountants) Limited**

91 Out Westgate  
Bury St Edmunds  
Suffolk  
IP33 3NX

Date: 30th October 2021

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	----- 2020 -----			2019
	Restricted Funds	Unrestricted Funds	TOTAL FUNDS	TOTAL FUNDS
Notes	£	£		
<b>INCOMING RESOURCES</b>				
Donations & legacies	20,184	92,223	112,407	55,330
Other Incoming Resources	-	95	95	197
	<u>20,184</u>	<u>92,318</u>	<u>112,502</u>	<u>55,526</u>
<b>RESOURCES EXPENDED</b>				
5				
<b>Direct charitable expenditure</b>				
Camp expenses	5,223	24,660	29,884	20,954
Medical supplies & consumables	-	4,364	4,364	5,729
Uniforms	-	722	722	516
Clinic equipment & resources	-	1,751	1,751	1,162
Training events & materials	-	163	163	9,015
Evangelical resources & materials	-	6,510	6,510	1,725
Travel expenses	-	5,523	5,523	11,094
Depreciation	-	2,838	2,838	3,183
	<u>5,223</u>	<u>46,531</u>	<u>51,754</u>	<u>53,428</u>
<b>Management and administration</b>				
Administrative expenses	-	956	956	400
Professional fees	-	1,274	1,274	2,900
Bank charges	-	-	-	55
Miscellaneous	-	115	115	813
	<u>-</u>	<u>2,345</u>	<u>2,345</u>	<u>4,168</u>
Total resources expended	<u>5,223</u>	<u>48,876</u>	<u>54,099</u>	<u>57,596</u>
Net Incoming Resources	<u>14,961</u>	<u>43,442</u>	<u>58,403</u>	<u>(2,070)</u>
Total funds brought forward	24,000	117,653	141,653	143,724
Total funds carried forward	<u>38,961</u>	<u>161,095</u>	<u>200,056</u>	<u>141,654</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		<u>62,461</u>		<u>65,299</u>
			62,461		65,299
<b>CURRENT ASSETS</b>					
Debtors & prepayments	8	-		-	
Cash at bank and in hand		<u>138,095</u>		<u>77,016</u>	
		138,095		77,016	
<b>CREDITORS:</b>					
Amounts falling due within one year	9	<u>500</u>		<u>661</u>	
<b>NET CURRENT ASSETS</b>			137,595		76,355
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>200,056</u>		<u>141,654</u>
<b>NET ASSETS</b>			<u>200,056</u>		<u>141,654</u>
<b>FUNDS OF THE CHARITY</b>					
Fixed Asset reserve			38,961		24,000
General fund (restricted)			-		-
General fund (unrestricted)			<u>161,095</u>		<u>117,654</u>
			<u>200,056</u>		<u>141,654</u>

Approved by the Board of Trustees on 30 October 2021 and signed on its behalf by:



Trustee

.....  
D Donovan

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**2 ACCOUNTING POLICIES**

**a. Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**b. Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**c. Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**d. Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**e. Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**f. Donated goods**

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2 ACCOUNTING POLICIES (CONT'D.)**

**g. Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

**h. Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

**i. Income from bank interest**

This is included in the accounts when receivable.

**i. Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**j. Redundancy cost**

The charity made no redundancy payments during the reporting period.

**k. Deferred income**

No material item of deferred income has been included in the accounts.

**l. Creditors**

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

**m. Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**n. Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**o. Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost or a reasonable market value on receipt.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost
------------------	----------

Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.

The property value has been reviewed at the balance sheet date for any impairment requirement.

**p. Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

3 GIFTS AND DONATIONS

	unrestricted	restricted	2020 £	2019 £
This includes:				
Gifts and donations received	92,223	20,184	112,407	49,680
Donated goods, facilities & services	-	-	-	-
Tax reclaimable under gift aid	-	-	-	5,650
	<u>92,223</u>	<u>20,184</u>	<u>112,407</u>	<u>55,330</u>

4 OTHER INCOME

	2020 £	2019 £
Bank & Building Society interest - unrestricted	<u>95</u>	<u>197</u>

5 RESOURCES EXPENDED

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	2020	2019
Number of trustees who were paid expenses	-	2
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	-	7,394
Office expenses	-	51
Clinic equipment	-	-
Total amount paid	<u>-</u>	<u>7,445</u>

5.2 Fees for examination or audit of the accounts

	2020 £	2019 £
Independent examiner's fees for reporting on the accounts	<u>150</u>	<u>150</u>
Other fees payable to the independent examiner or auditor:		
Accountancy services	<u>350</u>	<u>350</u>

**NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6 PAID EMPLOYEES**

During the period no trustees received any remuneration for work carried out for the charity. The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

**7 TANGIBLE FIXED ASSETS**

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2020	58,621	54,017	-	112,638
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	<u>58,621</u>	<u>54,017</u>	<u>-</u>	<u>112,638</u>
Depreciation				
At 1 January 2020	-	47,339	-	47,339
Re disposals	-	-	-	-
Charge for year	-	2,838	-	2,838
At 31 December 2020	<u>-</u>	<u>50,177</u>	<u>-</u>	<u>50,177</u>
Net Book Value				
At 1 January 2020	<u>58,621</u>	<u>6,678</u>	<u>-</u>	<u>65,299</u>
At 31 December 2020	<u>58,621</u>	<u>3,840</u>	<u>-</u>	<u>62,461</u>

**8 DEBTORS**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Other Debtors	-	-
Prepayments and Accrued Income	-	-
	<u>-</u>	<u>-</u>

**9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Accruals and Deferred Income	500	661
	<u>500</u>	<u>661</u>