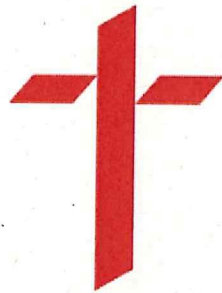


the community of st anselm[†]

Charity Number: 1161185



THE COMMUNITY OF ST ANSELM
(Charitable Incorporated Organisation)

Trustees Report and Financial Statements
for the year ended on 30 June 2021

Vf 14.03.2022

THE COMMUNITY OF ST ANSELM

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THE COMMUNITY OF ST ANSELM

Administrative and Legal information

Charity Name:

The Community of St Anselm. Also known as CoSA

Charity registration number

1161185

Principal (and registered) addresses

Lambeth Palace
Lambeth Palace Road
London
SE1 7JU

Trustees

Sr Marie-Christine Alice Simmonds CJ a.k.a Sr Gemma Simmonds CJ - Acting Chair
The Rev'd Isabelle Hamley - Chaplain to the Archbishop of Canterbury, (resigned 01 Dec 2020)
The Rt Rev'd Abbot Stuart Burns OSB
Mr Ignacio Fantaguzzi
Mrs Fiona Ruttle
The Rev'd Canon John Tattersall LVO
The Rev'd Ian Mobsby
The Rev'd Tosin Oladipo (appointed 21 October 2021)

Management

The Rev'd Simon Lewis, Dean
Sister Asia Joanna Sikorska, Sub-Prior
The Rev'd Shannon Preston, Chaplain

Independent Examiner

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

Bank

Barclays Bank Plc

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

The Trustees (who are also the Members of the CIO under the terms of the Charitable Incorporated Organisations (General) Regulations 2012 concerning a "foundation CIO") are pleased to present their report with the financial statements of the charity for the period ended 30 June 2021. These accounts have been prepared according to the Charities' Act 2011, the Statement of Recommended Practice (SORP 2015, FRS102) and Financial Reporting Standard 102 (FRS102).

1.1. STRUCTURE, GOVERNANCE & MANAGEMENT

1.1.1. Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), registered on 7 April 2015 in England and Wales. The CIO was registered under a Constitution setting out that if the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

1.1.2. Recruitment and Appointment of the Board of Trustees

The appointment of new trustees is subject to the provisions of entrenchment set out in the Constitution and, subject to the provisions of the Constitution, the number of Trustees may range from 3 to 11.

New Trustees attend an induction meeting organised by the Chair of the Trustees and are furthermore sent copies of certain documentation and evidence according to the provisions of the Constitution to this effect.

1.1.3. Organisational Structure

The Community of St Anselm has a Board of Trustees, who normally meet a minimum of three times per year. The Trustees may furthermore make decisions by Resolution and/or organise themselves into a committee or committees with delegate powers according to the provisions of the Constitution. No committee with delegate powers was appointed in the financial year in question.

The Trustees have held six meetings (July, October, December, March, April and June) in the financial year in question and anticipate holding four meetings in the upcoming financial year.

Responsibility for the running of the organisation is delegated by the Board of Trustees to the Dean, who is the Chief Executive of the CIO and in charge of directing, controlling and administering the CIO on a day-to-day basis. In turn, they lead a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

The key management personnel are the Dean, sub-Prior and Chaplain. They are full-time positions; however, the Community has no direct employees: the Dean is employed by the Archbishop of Canterbury (in his Corporate Capacity), a constituent member of the National Institutions of the Church of England. The sub-Prior is seconded from the Community of Chemin Neuf. In both cases costs are recharged by the respective organisations. The Chaplain is a member of the community and receives no salary. The reimbursements (paid or pending payment) in direct respect of stipends/salaries for key management (including National Insurance and service charges, where applicable), amounted to £52,255 (FY 2020: £52,720) in the last financial year.

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

1.1.4. Affiliated Organisations

The CIO, while an independent charity, exists within the mission of the Archbishop of Canterbury (in his Corporate Capacity). The CIO shares such operational policies as are mutually applicable, especially in respect of the Health & Safety framework, Safeguarding Guidelines as well as Remuneration, Human Resources and Recruiting policies where applicable. The details of this overlap are set out in the operational Policies of the CIO.

1.1.5. Risk Management

The Board of Trustees regularly reviews the key risks facing the CIO and maintains a risk register to collate the outcomes of these discussions. If risks arise that cannot be mitigated using existing structures, then the Board of Trustees will take appropriate action to address them. Based on this, the Trustees consider the biggest risks to remain as below:

1.1.5.1. *Staffing – burnout and institutional memory*

To mitigate this risk Trustees have instituted regular workload reviews for senior staff to ensure the well-being and life balance are maintained. A review of all roles and responsibilities has been conducted by Trustees. This works alongside the ongoing aspiration to shift focus of serving communities life onto its members and away from paid staff. Authority and responsibility will be delegated wherever possible within clear lines of management.

1.1.5.2. *Members' Visas or Immigration Permits*

To mitigate this risk, the Trustees have asked the Dean annually to review the experiences of the application cycles and to put in place both robust internal systems and adequate contingency plans, recognising that the granting of visas will never be entirely controllable. This has included deepening relations with UKVI to head-off avoidable delays early. The particular challenges of COVID-19 have increased the cost, processing time and administrative burden of visa processing.

1.1.5.3. *VAT liability on salaries*

To mitigate this risk, the Trustees have entered advanced discussions with the National Church Institutions to become a signatory of the 'Joint Employment Agreement' and thereby becoming a National Church Institution. The charity status of the CIO would not be affected by this agreement but VAT liability on transactions with the other National Church Institutions would be removed and governance links strengthened. It was expected that this agreement will be signed in the upcoming year but other reorganisations at the NCIs have caused significant delays.

1.1.5.4. *Funding Shortfall*

To mitigate this risk, the Trustees continue to monitor the level as well as fulfilment of pledged donations, pursue opportunities with grant-making bodies and partnerships. The Trustees note with gratitude the continued support from the Lambeth Trust. Significant progress has been made in the last two years to reduce fixed costs. The upcoming year will include a further campaign to increase Alumni (those who have completed the year) giving.

1.1.5.5. *Safeguarding or Personal Safety Incident*

To mitigate this risk, the Trustees have approved suitable policies for Safeguarding, as well as Health and Safety. The Trustees note the importance of collaboration with Lambeth Palace for a joint Health and Safety approach, and appropriate external advisors in regards to Safeguarding

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

best practice and training. Increased training (above recommended levels) will be provided for all senior staff in the coming year as part of ongoing Trustee review.

Procedures are in place to ensure compliance with Health and Safety for staff and volunteers undertaking work on behalf of The Community of St Anselm or attending The Community of St Anselm events as well as for the Community's beneficiaries. Procedures and training are in place to ensure a standard of excellence in respect of Safeguarding. These procedures and training opportunities are periodically reviewed to ensure that they continue to meet the needs of the CIO.

1.2. OBJECTIVES AND ACTIVITIES

The Community of St Anselm's charitable objects are:

1.2.1. To advance the Christian religion for the public benefit by the provision of Christian programmes of theological study, reflection and practical service in the wider community; mainly but not exclusively for young adults from around the world.

1.2.2. To advance in life young adults from around the world though providing support and activities which develop their moral, spiritual and interpersonal capacities to enable them to participate in society as socially responsible individuals and agents of change for the betterment of mankind.

1.2.3. To advance the relief of poverty and suffering around the world by activities including but not limited to

- a) providing services to charities or other organisations working to prevent or relieve poverty or suffering
- b) enabling young leaders from disadvantaged economic backgrounds to participate fully in the programmes and activities provided by the Community of St Anselm
- c) promoting reflection on contemporary ethical issues and appropriate ways to mitigate factors that contribute to poverty worldwide

Nothing in the Constitution of the CIO shall authorise an application of the property of the CIO for purposes that are not charitable in accordance with the Charities Act 2011.

In furtherance of these objects, the CIO manages and supports a residential (called Immersive) and non-residential (called Integrated) Religious Community life, the key achievements of which are detailed in 1.2.6 below.

In addition to ongoing initiatives, the organisation exploits shorter-term opportunities to advance our objectives as opportunities arise, such as engaging with visiting experts and dignitaries, who are visiting Lambeth Palace and accompanying and assisting the Archbishop in both active and prayerful support of his mission objectives.

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

In the current financial year, the CIO was served by 3 FTE from the Archbishop of Canterbury (in his Corporate Capacity) and the Community of Chemin Neuf. This is supported by the presence of second-year members (5 during the year ended 30 June 2020) and the ad-hoc support of alumni members in specific areas. In addition, the CIO continues to be served by expert teachers, application selectors and spiritual companions on a volunteer basis.

1.2.4. Special Mention

The Trustees note with special gratitude the generosity of the Community of Chemin Neuf with the skills and talents of their members towards the Community of St Anselm.

1.2.5. STATEMENT OF PUBLIC BENEFIT

When reviewing our activities, the Trustees have regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objects of the Community of St Anselm, and in doing so are satisfied that the Community of St Anselm's activities meets the requirements on demonstrating public benefit.

1.2.6. ACHIEVEMENTS AND PERFORMANCE

The Community of St Anselm has now closed its sixth successful membership year. In six years, 153 members, from over forty countries across six continents, representing all major christian denominations have experienced A Year in God's Time.

The impact of COVID-19 across the world had a substantial impact on this membership year. The Community's experience in the previous year in adapting quickly to lockdowns and travel restrictions brought dividends. The year began later in January (A decision made in April 2020) and the year was shortened to 7 months. The Immersive members arrival on the eve of Lockdown 3 in January 2020, group quarantine arrangements and a resilient hybrid approach meant we achieved all planned activities. Despite the complexity of continued adjustments to ever changing rules on face to face meetings, the community thrived and members left rejoicing at a transformative experience.

The CIO has:

- Provided an experience of Religious Life under a Rule and an Abbot for 12 young men and women this last year from a vast range of cultures, denominations and socio-economic backgrounds and spanning four continents in two modes: Immersive and Integrated.
- Continued in a Programme of Study for each membership mode ensuring exposure to world-class scholars and practitioners in fields relating to theology, ethics and prayerful reflection. Noting a special mention for the continued support of the McDonald Agape Foundation in making this possible.
- Conducted four Retreats on the subjects of: the Holy Spirit; the Spiritual Exercises of St Ignatius; 2 weeks experiences of other religious communities and finally vocation and transitions.
- Served the most vulnerable in society through key partnerships seeing the Immersive members spend around 3,000 person-hours in serving others. We give continued thanks

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

for our partnerships with St. Thomas and Guy's Chaplaincy Team and this invaluable ministry at a time of great strain on the National Health Service.

- Continued to review its community life, refining both modes of membership to ensure the best possible experience for each member.
- A thriving alumni network meeting four times a year including a new innovative online retreat alongside significant online inter-action, regional and local meetings worldwide.

1.3. FINANCIAL REVIEW

The Charity's work is entirely reliant on grants and donations. Trustees are concerned with the level of income the charity was able to raise in the first years of operation and note the precarious nature of donations from members. The charity will continue raising income from existing sources as well as planning to expand the sources of income in the coming years. Committed funding for the year ahead is already higher than that raised for this year. Trustees have committed to increased engagement with fundraising in the year ahead and will review income levels at each meeting.

Total income for the period ended 30 June 2021 was £200,550 (2020 £362,388) that included grants amounting to £165,000. Unrestricted income £158,710 (2020 £300,332) comprised 79% (2020: 82%) of total income while there was a small restricted income.

The Community spent £224,925 (2020 £322,799) during the year including £64,153 (2020 £33,308) from the restricted fund. It resulted in an Unrestricted general reserve of £10,265 (2020 £12,268) and restricted fund reserve £ 6,320 (2020 £28,692) at the end of the year. The net fixed asset value at the end of the period was £2,036 (2020 £6,213).

1.4. RESERVES

The CIO has implemented an Operational Reserves Strategy of keeping c.2-3 months of expenditure in unrestricted reserves held in a readily realisable bank account, to ensure the capability of executing payments as and when required. The remaining disposable bank balance from time to time has been kept in a reserve account. The challenging funding situation in this financial year has meant that unrestricted reserves brought forward from last year have been drawn upon to meet payments falling due. There was £10,265 unrestricted reserve at the end of the financial year.

The Trustees are content with this evolving Operational Reserves Strategy as it has been applied during the year, and which the Trustees will review in due course with a view to consolidating the Reserves Strategy into a consistently applied Reserves Policy.

The Trustees are concerned by the diminishing of reserves in recent years but recognise the challenge of predicting donations each year and are reassured by the funding already committed for next year, the significant work to reduce overhead costs achieved in the last year and the limited fixed costs the CIO. The Trustees will continue to monitor the reserve position and where necessary make changes to the Operational Reserves Strategy.

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

1.5. FUNDRAISING POLICY

The community is wholly reliant on donations for its operations each year. Funds are raised in the following ways:

- Members make voluntary donations
- Alumni members make voluntary donations
- Individuals make donations on behalf of members
- Charitable Trusts make donations directly and through The Lambeth Trust (a separate charitable trust which supports the priorities of the Archbishop of Canterbury)

The Community does not solicit donations directly from members of the public (although it is possible to donate directly through the website), we never cold call or approach individuals for donations without prior relationship. We never sell or swap the data we hold with other charities or individuals. (A full Privacy Policy can be found on the website). As such we are not registered with the Fundraising Regulator. The Lambeth Trust which does solicit donations from members of the public on the community's behalf (but is not a professional fundraising organisation) implements strict rules to record contact with potential and current donors and protect vulnerable individuals. No complaints about our or The Lambeth Trust's fundraising practices have been received in this financial year.

1.6. PLANS FOR FUTURE PERIODS

The past 18 months have seen the most significant alterations to community life and rhythm in its short history. Although the events surrounding the pandemic are tragic for so many, the community life proved resilient and to some extent flourished. We close this year with a strong sense that hybrid working and living patterns will now remain and as such we look ahead to our new year learning lessons and with the following key aims:

- The Immersive mode of the membership remains stable, the week will have minor adjustments as we continue to learn what works. The year began as normal in September 2021 although the numbers were at a reduced level to ensure more space for members. The retreat pattern will shift with all members going on the 7-day silent retreat before Christmas with all other retreats in the new year.
- The Integrated mode continued online for much of the last year with a smaller group who could operate within Government rules. The group which began in September 2021 was at pre-COVID levels and start in person. Some hybrid options will remain, and the year has been simplified. A growing group of Alumni take up further roles in leading this dimension of our life.
- Revised branding and success of the new website have seen an increase in applications and improved quality. We will continue to review the member experience of the application process and refine where necessary.
- Work will continue around the sustainability of the community within Lambeth Palace and the Church both in terms of finances and use of spaces with the aspiration to firmly root the community within Lambeth Palace for the future.

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

- Strengthening of Alumni network through regular online meetings and innovative retreats. Developing a more defined sense of this space of belonging will be led by the Chaplain who focused on this fulltime from November 2021.
- The research project on the impact of the community will enter its second phase with year-on-year data from members and for the first time pre and post year data sets. We expect this information to become an ever more crucial resource for the community and the wider church.

1.7. STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Charity Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Applicable law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the and the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Constitution of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of any corporate and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

1.8. Appointment of Independent Examiner

Miriam Hickson CTA FCA, Jacob Cavenagh & Skeet was appointed to complete an independent examination of our annual report and accounts for the period ended 30 June 2021, meeting the requirements of the Charities Act to ensure the highest degree of confidence and transparency in respect of the state of the Community's affairs.

Approved by the Board of Trustees on 15th March 2022 and signed on its behalf by:



Sr Marie-Christine Alice Simmonds CJ
Acting Chair and Trustee

THE COMMUNITY OF ST ANSELM

Independent examiner's report to the trustees of The Community of St Anselm

I report to the charity trustees on my examination of the accounts of The Community of St Anselm (the charity) for the year ended 30 June 2021 set out on pages 12 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date 29 March 2022

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income & Endowments :					
Donations and legacies	4	158,710	41,781	200,491	362,332
Investments		59	0	59	56
Total Income		158,769	41,781	200,550	362,388
Expenditure on:					
Raising funds		0	11,274	11,274	12,934
Charitable activities	5	160,772	52,879	213,651	309,865
Total Expenditure		160,772	64,153	224,925	322,799
Net (Expenditure) / Income for the year		(2,003)	(22,372)	(24,375)	39,589
Transfer between funds		0	0	0	0
Net Movement in funds		(2,003)	(22,372)	(24,375)	39,589
Reconciliation of funds:					
Funds brought forward		12,268	28,692	40,960	1,371
Funds carried forward		10,265	6,320	16,585	40,960

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

Prior year SOFA Comparison

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income & Endowments :				
Donations and legacies	300,332	62,000	362,332	314,218
Investments	56	0	56	83
Total Income	300,388	62,000	362,388	314,301
Expenditure on:				
Raising funds	2,342	10,592	12,934	16,814
Charitable activities	287,149	22,716	309,865	417,858
Total Expenditure	289,491	33,308	322,799	434,672
Net Income/ (Expenditure) for the year	10,897	28,692	39,589	(120,371)
Transfer between funds	0	0	0	0
Net Movement in funds	10,897	28,692	39,589	(120,371)
Reconciliation of funds:				
Funds brought forward	1,371	0	1,371	121,742
Funds carried forward	12,268	28,692	40,960	1,371

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

Balance Sheet as at 30 June 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets	9		2,036		6,213
CURRENT ASSETS					
Debtors	10	28,818		8,797	
Cash at bank and in hand:		<u>32,371</u>		<u>57,886</u>	
Total current assets		61,189		66,683	
CREDITORS: amounts falling due within one year	11	<u>(46,640)</u>		<u>(31,936)</u>	
NET CURRENT ASSETS			<u>14,549</u>		<u>34,747</u>
NET ASSETS TOTALS			<u>16,585</u>		<u>40,960</u>
THE FUNDS OF THE CHARITY					
Unrestricted Fund	12		10,265		12,268
Restricted Fund	12		6,320		28,692
			<u>16,585</u>		<u>40,960</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mc Simmonds

Sr Marie-Christine Alice Simmonds CJ

Acting Chair and Trustee

Approved by the board of trustees on 15th MARCH 2022

The notes attached on pages 15 to 24 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 published by the Charity Commission in England & Wales (CCEW), (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales and its governing document is a written constitution approved by the Charity Commission in England & Wales. The Governing Document is dated 07 April 2015. The Community of St Anselm meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

All costs are directly allocated to the relevant fund and activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Furniture & Fixtures	20%	straight line
Office & Kitchen Equipment	25%	straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provision are recognised where the charity has a present obligation from a past event.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

4 Donation and Legacies

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
General donations	32,710	2,781	35,491	100,332
Grants from trusts and foundations	126,000	39,000	165,000	262,000
Total Donation & Legacies	158,710	41,781	200,491	362,332

5 Charitable expenditure

5a Direct costs

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Wages and salaries	7,255	45,000	52,255	73,098
Education programme	12,516	1,520	14,036	36,432
Community Living	14,603	0	14,603	20,546
Bursary	22,072	0	22,072	22,836
Stipend cost	13,800	0	13,800	27,335
Community Accommodation	31,603	0	31,603	62,706
Application cost	8,130	0	8,130	7,997
	109,979	46,520	156,499	250,950

5b Support costs

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Training and welfare - staff	608	0	608	942
Travel and subsistence - staff	1,614	0	1,614	2,058
Rates and water charges	24,649	0	24,649	21,484
Telephone, Fax and Internet	299	0	299	106
Stationary and Printing	327	0	327	375
Software license	0	0	0	298
Sundry expenses	205	2,781	2,986	224
IT Support	3,578	3,578	7,156	7,360
Legal Fee	2,401	0	2,401	894
Accounting services	9,834	0	9,834	9,174
Bank Charges	701	0	701	797
Depreciation & amortization	4,177	0	4,177	12,449
	48,393	6,359	54,752	56,161

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

5c Governance costs

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Independent Examiner's fee	2,400	0	2,400	2,400
Trustees' expenses	0	0	0	354
	2,400	0	2,400	2,754
Total charitable expenditure	160,772	52,879	213,651	309,865

6 Staff costs and emoluments

	2021 £	2020 £
Gross salaries	52,255	73,098
Total salaries, wages & related cost	52,255	73,098
The average number of full-time equivalent staff	2	2

All staff members are seconded from connected charities and their costs being invoiced.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum. The total remuneration to key management personnel amounted to £52,255 (2020: £ 52,720)

7 Trustees' remuneration and reimbursed expenses

	2021 £	2020 £
Amount reimbursed to trustee	0	354
	0	354

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The nature of the trustees' expenses was travel expenses.

The number of trustees to whom expenses were reimbursed was nil (2020: 2).

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

8 Net (Expenditure)/Income for financial year

	2021	2020
	£	£
This is stated after charging:		
Depreciation on owned fixed Assets	4,177	12,449
Independent Examiners fee	2,400	2,400

9 TANGIBLE FIXED ASSETS

	Office & Kitchen equipments £	Furniture & Fixture £	Total Fixed Assets £
Cost			
At 1 Jul 2020	23,293	41,917	65,210
Additions	-	-	-
At 30 Jun 2021	23,293	41,917	65,210
Depreciation			
At 1 Jul 2020	20,795	38,202	58,997
Provided during year	2,363	1,814	4,177
At 30 Jun 2021	23,158	40,016	63,174
Net book value			
At 30 Jun 2021	135	1,901	2,036
At 30 Jun 2020	2,498	3,715	6,213

10 DEBTORS

	2021	2020
	£	£
Prepayment and accrued income	17,785	215
Other debtors	11,033	8,582
	28,818	8,797

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

11 CREDITORS: amounts falling

	2021	2020
	£	£
Trade creditors	19,630	14,334
Accruals	27,010	17,602
	46,640	31,936

12 Fund Analysis

2021	Balance 01 July 2020	Income	Expenditure	Balance 30 June 2021
	£	£	£	£
Unrestricted Funds				
Unrestricted revenue funds	12,268	158,769	(160,772)	10,265
Total unrestricted funds	12,268	158,769	(160,772)	10,265
Restricted Funds				
McDonald Agape Foundation	5,692	30,000	(31,612)	4,080
Eido Research	0	9,000	(9,000)	0
Community of St Andrews	23,000	0	(20,760)	2,240
COSA - Juba		2,781	(2,781)	0
Total restricted Fund	28,692	41,781	(64,153)	6,320
Total funds	40,960	200,550	(224,925)	16,585

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

2020	Balance 01 July 2019	Income	Expenditure	Balance 30 June 2020
	£	£	£	£
Unrestricted Funds				
Unrestricted revenue funds	1,371	300,388	(289,491)	12,268
Total unrestricted funds	1,371	300,388	(289,491)	12,268
Restricted Funds				
McDonald Agape Foundation	0	30,000	(24,308)	5,692
Laing Dean Foundation	0	0	0	0
Eido Research	0	9,000	(9,000)	0
Community of St Andrews		23,000		23,000
Total restricted Fund	0	62,000	(33,308)	28,692
Total funds	1,371	362,388	(322,799)	40,960

Unrestricted and designated funds:-

Unrestricted Revenue Funds: These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:

McDonald Agape Foundation: Funded to support teachers and lectures including honorarium and travel.

EIDO Research: A grant from The Lambeth Trust and from two individual donors restricted to funding a research project into the impact of the community of St. Anselm.

Community of St Andrews: Supporting fundraising activities.

COSA Juba: Supporting sister communities in South Sudan.

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

13 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General £	Restricted £	2021 Total £
At 30 Jun 2021			
Fixed assets	2,036	0	2,036
Current assets	54,869	6,320	61,189
Current liabilities	(46,640)	0	(46,640)
Net assets	<u>10,265</u>	<u>6,320</u>	<u>16,585</u>

	Unrestricted General £	Restricted £	2020 Total £
At 30 Jun 2020			
Fixed assets	6,213	0	6,213
Current assets	37,991	28,692	66,683
Current liabilities	(31,936)	0	(31,936)
Net assets	<u>12,268</u>	<u>28,692</u>	<u>40,960</u>

14 Related party transactions

	2021 £	2020 £
Sister Asia Joanna Sikorska, Sub-Prior		
Senior Management Team (member of Chemin Neuf and on their senior team in UK)		
Community Retreat (payment to Chemin Neuf houses for hosting the retreats)	2,865	15,964
Reimbursement (payment to Chemin Neuf for members service in the community)	13,800	27,335

15 Ultimate controlling party

The charity is under the control of its legal members.

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

16 Leasing commitments

The charity's total future minimum lease payments under operating leases at 30 June 2021 were payable as set out below:

	2021	2020
	£	£
Within one year	22,500	22,500
	<u>22,500</u>	<u>22,500</u>

The operating lease charges for the year were:

	2021	2020
	£	£
Rent	<u>22,500</u>	<u>22,500</u>