THE COMMUNITY OF ST ANSELM

England & Wales · Charity number 1161185

Details

Other names	COSA
Status	Registered
Legal form	CIO
Registered	2015-04-07
Register	View on the Charity Commission register

Contact

Address	Lambeth Palace Lambeth Palace Road London SE1 7JU
Phone	02078981325
Email	stanselm@lambethpalace.org.uk
Website	www.stanselm.org.uk

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT BY THE PROVISION OF CHRISTIAN PROGRAMMES OF THEOLOGICAL STUDY, REFLECTION AND PRACTICAL SERVICE IN THE WIDER COMMUNITY; MAINLY BUT NOT EXCLUSIVELY FOR YOUNG ADULTS FROM AROUND THE WORLD.2. TO ADVANCE IN LIFE YOUNG ADULTS FROM AROUND THE WORLD THROUGH PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR MORAL, SPIRITUAL AND INTERPERSONAL CAPACITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS SOCIALLY RESPONSIBLE INDIVIDUALS AND AGENTS OF CHANGE FOR THE BETTERMENT OF MANKIND.3. TO ADVANCE THE RELIEF OF POVERTY AND SUFFERING AROUND THE WORLD BY ACTIVITIES INCLUDING BUT NOT LIMITED TOA. PROVIDING SERVICES TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY OR SUFFERINGB. ENABLING YOUNG LEADERS FROM DISADVANTAGED ECONOMIC BACKGROUNDS TO FULLY PARTICIPATE IN THE PROGRAMMES AND ACTIVITIES PROVIDED BY THE COMMUNITY OF ST ANSELMC. PROMOTING REFLECTION ON CONTEMPORARY ETHICAL ISSUES AND APPROPRIATE WAYS TO MITIGATE FACTORS THAT CONTRIBUTE TO POVERTY WORLDWIDE

Activities: Provision of programmes of spiritual education, formation and community service

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Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£302,987	£168,061	-	-
2024-06-30	£180,008	£188,378	-	-
2023-06-30	£226,154	£175,761	-	-
2022-06-30	£237,806	£339,043	-	-
2021-06-30	£200,550	£224,925	-	-

Trustees

Name	Role	Appointed
Sr MARIE-CHRISTINE ALICE SIMMONDS	Chair	2015-04-07
Bornface Otengo Oduor		2025-03-20
Julian John Adams		2024-04-29
RT REVD STUART MAITLAND BURNS OSB		2015-04-07
Rebecca Jill Dillon		2024-04-29
Rev IAN JONATHAN MOBSBY		2017-06-20
Rev Shannon Preston		2026-03-20
The Revd Canon JOHN HARTLEY TATTERSALL		2016-08-26

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THE COMMUNITY OF ST ANSELM

England & Wales - Charity number 1161185

Accounts

THE LAMBETH PARTNERSHIP

Revd Tosin Oladipo
Community of St Anselm
Lambeth Palace
London, SE1 7JU

16 March 2023

Dear Tosin

Further to the recent board meeting, I am delighted to inform you that the Trustees of the Lambeth Trust would like to make a grant to support the Community of St Anselm. This will be a grant from the Lambeth Trust in the financial year ending 31 March 2024.

The details are as follows -

Amount:	£190,000
Purpose:	To fund the Community as it welcomes members from all over the world for a year of prayer, study and service to the poor
Payment schedule:	£50,000 in May 2023 £50,000 in September 2023 £50,000 in December 2023 £40,000 in March 2024
Payment beneficiary:	Community of St Anselm
Terms:	A report detailing how the grant has been spent and its impact should be presented to the Trustees of the Lambeth Trust at each board meeting

Please sign and return a copy of this letter to Rebecca (Rebecca@lambethpartnership.org.uk) to confirm your acceptance of this grant and the terms outlined above.

Yours sincerely

Ade Adebajo
Chairman, Lambeth Trust

On behalf of the Community of St Anselm, I accept the grant from the Lambeth Trust and the terms outlined above

Revd Tosin Oladipo

20/3/2023
Date

THE COMMUNITY OF ST ANSELM

England & Wales - Charity number 1161185

Accounts

the community of st anselm

Charity Number: 1161185

THE COMMUNITY OF ST ANSELM

(Charitable Incorporated Organisation)

Trustees Report and Financial Statements
for the year ended on 30 June 2024

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THE COMMUNITY OF ST ANSELM

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THE COMMUNITY OF ST ANSELM

Administrative and Legal information

Charity Name:

The Community of St Anselm. Also known as CoSA

Charity registration number

1161185

Principal (and registered) address

Lambeth Palace
Lambeth Palace Road
London
SE1 7JU

Trustees

Sr Marie-Christine Alice Simmonds CJ a.k.a Sr Gemma Simmonds CJ - Chair

Julian Adams (appointed April 2024)
The Rt Rev'd Brother Stuart Burns OSB
Rebecca Dillon (appointed April 2024)
Mr Ignacio Fantaguzzi
The Rev'd Canon Dr Ian Mobsby
Mrs Fiona Ruttle
The Rev'd Tosin Oladipo, Chaplain to the Archbishop of Canterbury
The Rev'd Canon John Tattersall CBE LVO

Management

The Rev'd Canon Malcolm Rogers, Acting Prior (appointed October 2023, resigned August 2024)
Sister Marie Mondesert, Sub-Prior (resigned December 2023)
The Rev'd Shannon Preston, Chaplain

Independent Examiner
Kevin Fisher BA FCA CTA
Kingston Burrowes Audit Ltd
308 Ewell Road
Surrey KT6 7AL

Bank

Barclays Bank Plc

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THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2024

The Trustees (who are also the Members of the CIO under the terms of the Charitable Incorporated Organisations (General) Regulations 2012 concerning a "foundation CIO") are pleased to present their report with the financial statements of the charity for the period ended 30 June 2024. These accounts have been prepared according to the Charities' Act 2011, the Statement of Recommended Practice (SORP 2019, FRS102) and Financial Reporting Standard 102 (FRS102).

1.1. STRUCTURE, GOVERNANCE & MANAGEMENT

1.1.1. Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), registered on 7 April 2015 in England and Wales. The CIO was registered under a Constitution setting out that if the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. A new constitution was adopted by the Trustees on 15 March 2022 which includes a similar provision.

1.1.2. Recruitment and Appointment of the Board of Trustees

The appointment of new trustees is subject to the provisions of entrenchment set out in the Constitution and, subject to the provisions of the Constitution, the number of Trustees may range from 3 to 11.

New Trustees attend an induction meeting organised by the Chair of the Trustees and are furthermore sent copies of certain documentation and evidence according to the provisions of the Constitution to this effect.

1.1.3. Organisational Structure

The Community of St Anselm has a Board of Trustees, who normally meet a minimum of three times per year. The Trustees may furthermore make decisions by Resolution and/or organise themselves into a committee or committees with delegate powers according to the provisions of the Constitution. No committee with delegate powers was appointed in the financial year in question.

The Trustees held four meetings during the financial year (September, December, March and June) and intend to continue to hold regular meetings

Responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive of the CIO, a role fulfilled by the Sub-Prior following the resignation of the Dean in September 2022, from October 2023 by the Acting Prior, the Reverend Canon Maloclm Rogers, and from September 2024 by the Chaplain. They are in charge of directing, controlling and administering the CIO on a day-to-day basis. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

The key management personnel during the past year have been the Acting Prior and the Sub-Prior. The Sub-Prior was a full time position, but the Acting Prior was appointed on a part-time basis; however, the Community has no direct employees: the Acting Prior was employed by the Archbishop of Canterbury (in his Corporate Capacity), a constituent member of

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the National Institutions of the Church of England. The Sub-Prior was seconded from the Community of Chemin Neuf. In both cases costs are recharged by the respective organisations. The reimbursements (paid or pending payment) in direct respect of stipends/salaries for key management (including National Insurance and service charges, where applicable), amounted to £49,608 (2023: £58,874) in the last financial year.

Affiliated Organisations

The CIO, while an independent charity, exists within the mission of the Archbishop of Canterbury (in his Corporate Capacity). The CIO shares such operational policies as are mutually applicable, especially in respect of the Health & Safety framework, Safeguarding Guidelines as well as Remuneration, Human Resources and Recruiting policies where applicable. The details of this overlap are set out in the operational Policies of the CIO.

1.1.4. Risk Management

The Board of Trustees regularly reviews the key risks facing the CIO and maintains a risk register to collate the outcomes of these discussions. If risks arise that cannot be mitigated using existing structures, then the Board of Trustees will take appropriate action to address them. Based on this, the Trustees consider the biggest risks to remain as below:

1.1.4.1. Staffing – burnout and institutional memory
To mitigate this risk Trustees have instituted regular workload reviews for senior staff to ensure the well-being and life balance are maintained. A review of all roles and responsibilities has been conducted by Trustees. This works alongside the ongoing aspiration to shift focus of serving communities life onto its members and away from paid staff. Authority and responsibility will be delegated wherever possible within clear lines of management.

1.1.4.2. Members' Visas or Immigration Permits
To mitigate this risk, the Trustees asked the Chief Executive annually to review the experiences of the application cycles and to put in place both robust internal systems and adequate contingency plans, recognising that the granting of visas will never be entirely controllable. This has included deepening relations with UKVI to head-off avoidable delays early.

1.1.4.3. Funding Shortfall
To mitigate this risk, the Trustees continue to monitor the level as well as fulfilment of pledged donations, and pursue opportunities with grant-making bodies and partnerships. The Trustees note with gratitude the continued support from the Lambeth Trust. Significant progress has been made in the last two years to reduce fixed costs but income levels have not kept pace with rising expenditure, which resulted in a small deficit for the year ended 30 June 2024, though the forgiveness of part of our debt by the Church Commissioners resulted in a surplus for the year ended 30 June 2023 .

The funding shortfall remains the greatest risk to the charity's continued operation and accordingly the Trustees have decided to reduce staffing levels and to run a much reduced cohort for the year ended 30 June 2025. Together with further anticipated donations, this is expected to enable the deficit on unrestricted funds to be eliminated by June 2025. However funding from the Lambeth Trust and the availability of accommodation at Lambeth Palace are dependent on

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CoSA remaining part of the Archbishop of Canterbury's priorities and therefore, following the resignation of the Archbishop of Canterbury in january 2025, the Trustees are planning a sabbatical year for the Community during the year ending 30 June 2026 with a very significantly reduced presence at Lambeth Palace.

1.1.4.4. Safeguarding or Personal Safety Incident

To mitigate this risk, the Trustees have approved suitable policies for Safeguarding, as well as Health and Safety. The Trustees note the importance of collaboration with Lambeth Palace for a joint Health and Safety approach, and appropriate external advisors in regards to Safeguarding best practice and training. Increased training (above recommended levels) are being provided for all senior staff.

Procedures are in place to ensure compliance with Health and Safety for staff and volunteers undertaking work on behalf of The Community of St Anselm or attending The Community of St Anselm events as well as for the Community's beneficiaries. Procedures and training are in place to ensure a standard of excellence in respect of Safeguarding. These procedures and training opportunities are periodically reviewed to ensure that they continue to meet the needs of the CIO.

1.2. OBJECTIVES AND ACTIVITIES

The Community of St Anselm's charitable objects are:

1.2.1. To advance the Christian religion for the public benefit by the provision of Christian programmes of theological study, reflection and practical service in the wider community; mainly but not exclusively for young adults from around the world.

1.2.2. To advance in life young adults from around the world though providing support and activities which develop their moral, spiritual and interpersonal capacities to enable them to participate in society as socially responsible individuals and agents of change for the betterment of mankind.

1.2.3. To advance the relief of poverty and suffering around the world by activities including but not limited to

a) providing services to charities or other organisations working to prevent or relieve poverty or suffering
b) enabling young leaders from disadvantaged economic backgrounds to participate fully in the programmes and activities provided by the Community of St Anselm
c) promoting reflection on contemporary ethical issues and appropriate ways to mitigate factors that contribute to poverty worldwide

Nothing in the Constitution of the CIO shall authorise an application of the property of the CIO for purposes that are not charitable in accordance with the Charities Act 2011.

In furtherance of these objects, the CIO manages and supports a residential (called Immersive) and non-residential (called Integrated) Religious Community life, the key achievements of which are detailed in 1.2.6 below.

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In addition to ongoing initiatives, the organisation exploits shorter-term opportunities to advance our objectives as opportunities arise, such as engaging with visiting experts and dignitaries, who are visiting Lambeth Palace and accompanying and assisting the Archbishop in both active and prayerful support of his mission objectives.

In the financial year ended 30 June 2024, the CIO was served by 2 FTE from the Archbishop of Canterbury (in his Corporate Capacity) and the Community of Chemin Neuf. This was supported by the presence of two second-year members (two during the year ended 30 June 2023) and the ad-hoc support of alumni members in specific areas. In addition, the CIO continues to be served by expert teachers, application selectors and spiritual companions on a volunteer basis.

1.2.4. Special Mention

The Trustees note with special gratitude the generosity of the Community of Chemin Neuf with the skills and talents of their members towards the Community of St Anselm.

1.2.5. STATEMENT OF PUBLIC BENEFIT

When reviewing our activities, the Trustees have regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of the Community of St Anselm, and in doing so are satisfied that the Community of St Anselm's activities meets the requirements of demonstrating public benefit.

1.2.6. ACHIEVEMENTS AND PERFORMANCE

The Community of St Anselm has now closed its ninth successful membership year. In nine years 175 members, from 33 countries across six continents, representing all major Christian denominations have experienced A Year in God's Time.

Following the global pandemic this year has seen a return to relative normality.

The CIO has:

- Provided an experience of Religious Life under a Rule and an Abbot for eight young men and women this last year from a vast range of cultures, denominations and socio-economic backgrounds and spanning four continents in two modes: Immersive and Integrated.
- Continued in a Programme of Study for each membership mode ensuring exposure to world-class scholars and practitioners in fields relating to theology, ethics and prayerful reflection. Noting a special mention for the continued support of the McDonald Agape Foundation in making this possible.
- Conducted four Retreats on the subjects of: the Holy Spirit; the Spiritual Exercises of St Ignatius (7 days); and the 30 day Spiritual Exercises for some while others retreated with different religious communities and finally vocation and transitions.
- Served the most vulnerable in society through key partnerships seeing the Immersive members spend around 3,000 person-hours in serving others. We give continued thanks

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for our partnerships with St. Thomas and Guy's Chaplaincy Team and this invaluable ministry at a time of great strain on the National Health Service.

- Continued to review its community life, refining both modes of membership to ensure the best possible experience for each member.
- A thriving alumni network meeting online and in person with international, regional, local and worldwide.

1.3. FINANCIAL REVIEW

The Charity's work is entirely reliant on grants and donations. Trustees are concerned with the level of income the charity has been able to raise in its first nine years of operation and note the precarious nature of donations from members. We were very grateful to the Church Commissioners for forgiving us the arrears of rent on accommodation for Community members at Lambeth Palace in 2023 and for granting us free accommodation until 31 December 2023. The charity will continue raising income from existing sources as well as planning to expand the sources of income in the coming years. Trustees have committed to increased engagement with fundraising in the year ahead and will review income levels at each meeting with a view to eliminating the remaining deficit on reserves. Since the year end, a generous gift of £62,496 from one of the Charity's supporters has enabled us to repay the outstanding debt to the Church Commissioners.

Total income for the period ended 30 June 2024 was £180,008 (2023:£226,154) that included grants amounting to £146,000 (2023: £201,031). Unrestricted income of £177,997 (2023: £176,852) comprised 99% (2023: 78%) of total income.

The Community spent £188,378 (2023: £175,761) during the year including £3,109 (2023: £49,530) from the restricted fund. It resulted in an Unrestricted general reserve deficit balance of £49,914 (2023: 42,642) and restricted fund reserve £ 7,285 (2023: £8,383) at the end of the year. The net Fixed Asset value at the end of the period was £Nil (2023: £Nil).

1.4. RESERVES

The CIO has implemented an Operational Reserves Strategy with a practice of keeping circa 2-3 months of spending balance in a disposable account, to ensure both capability to execute payments as and when required, and to limit exposure of the Community's liquid assets. The remaining disposable bank balance from time to time has been kept in a reserve account. The challenging funding situation in recent financial years meant this was no longer achievable and the deficit on unrestricted funds of £49,914 at the end of the financial year is of serious concern to Trustees. Thanks to forbearance on the part of a number of the CIO's creditors and generous continued funding from grant making bodies there continues to be a positive balance in our bank accounts.

The Trustees are continuing to seek increased funding over the coming year as well as operating a much reduced community during the year ending 30 June 2025, and in the light of funding

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pledges already received, including the gift of £62,496 received since the year end, regard it as appropriate for the CIO to prepare its financial statements on a going concern basis.

FUNDRAISING POLICY

The Community is wholly reliant on donations for its operations each year. Funds are raised in the following ways:

- Members make voluntary donations
- Alumni members make voluntary donations
- Individuals make donations on behalf of members
- Charitable Trusts make donations directly and through The Lambeth Trust (a separate charitable trust which supports the priorities of the Archbishop of Canterbury)

The Community does not solicit donations directly from members of the public (although it is possible to donate directly through the website), we never cold call or approach individuals for donations without prior relationship. We never sell or swap the data we hold with other charities or individuals. (A full Privacy Policy can be found on the website). As such we are not registered with the Fundraising Regulator. The Lambeth Trust which does solicit donations from members of the public on the communities behalf (but is not a professional fundraising organisation) implements strict rules to record contact with potential and current donors and protect vulnerable individuals. No complaints about our or The Lambeth Trust's fundraising practices have been received in this financial year.

1.5. PLANS FOR FUTURE PERIODS

The 2024/25 cohort is much reduced though the pattern of life will maintain the tradition of the previous nine years. Their 'Year in God's Time' will be a year of discernment for the Community. Seeing again in the last year the transformative impact of the community life on those who participate, we look ahead to the new year on the following basis:

- Six Immersive Members arrived in October 2024, all of whom have been immersive members in previous cohorts.
- The seven Integrated members, all of whom have been integrated members in previous cohorts, began in October 2024 with a growing group of alumni taking up further roles in leading this dimension of our life.
- Strengthening of Alumni network continues with an ever growing group taking up roles in supporting its evolution and defining this space of belonging.

The resignation of the Archbishop of Canterbury, the Most Rev'd and Right Hon Justin Welby, with effect from 6 January 2025, has raised questions over whether the Community will be able to continue in its present form, as the presence of the Community at Lambeth Palace will be dependent on decisions to be taken by his successor. The Trustees have determined that there will be no 2025/26 cohort but that the CIO will continue to support the Alumni network and dispersed community during that period, while preserving the capability to take on new immersive and integrated cohorts if that proves to be possible.

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1.6. STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Charity Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Applicable law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the and the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Constitution of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of any corporate and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

1.7. Appointment of Independent Examiner

Kevin Fisher of Kingston Burrowes was appointed to complete an independent examination of our annual report and accounts for the period ended 30 June 2024, meeting the requirements of the Charities Act to ensure the highest degree of confidence and transparency in respect of the state of the Community's affairs.

Approved by the Board of Trustees on 20 March 2025 and signed on its behalf by:

Sr Marie-Christine Alice Simmonds CJ
Chair and Trustee

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THE COMMUNITY OF ST ANSELM

Independent examiner's report to the trustees of The Community of St Anselm

I report to the charity trustees on my examination of the accounts of The Community of St Anselm (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K C Fisher

Kevin Fisher BA FCA CTA (Senior Statutory Auditor)
For and on behalf of Kingston Burrows Audit Ltd
Statutory Auditors
308 Ewell Road
Surbitton
Surrey, KT6 7AL

Date 24 March 2025

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THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income & Endowments :					
Donations and legacies	4	177,411	2,011	179,422	226,096
Investments		586	-	586	58
Total Income		**177,997**	**2,011**	**180,008**	**226,154**
Expenditure on:					
Raising funds		2,499	-	2,499	1,965
Charitable activities	5	182,770	3,109	185,879	173,796
Total Expenditure		**185,269**	**3,109**	**188,378**	**175,761**
Net (Expenditure) / Income for the year		**(7,272)**	**(1,098)**	**(8,370)**	**50,393**
Transfer between funds		-	-	-	-
Net Movement in funds		**(7,272)**	**(1,098)**	**(8,370)**	**50,393**
Reconciliation of funds:					
Funds brought forward		(42,642)	8,383	**(34,259)**	(84,652)
Funds carried forward		**(49,914)**	**7,285**	**(42,629)**	**(34,259)**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

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Prior year SOFA Comparison

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income & Endowments :				
Donations and legacies	176,794	49,302	226,096	237,759
Investments	58	-	58	47
Total Income	**176,852**	**49,302**	**226,154**	**237,806**
Expenditure on:				
Raising funds	1,965	-	1,965	12,785
Charitable activities	124,266	49,530	173,796	326,258
Total Expenditure	**126,231**	**49,530**	**175,761**	**339,043**
Net Income/ (Expenditure) for the year	**50,621**	**(228)**	**50,393**	**(101,237)**
Transfer between funds	(1,293)	1,293	-	-
Net Movement in funds	**49,328**	**1,065**	**50,393**	**(101,237)**
Reconciliation of funds:				
Funds brought forward	(91,970)	7,318	(84,652)	16,585
Funds carried forward	**(42,642)**	**8,383**	**(34,259)**	**(84,652)**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

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THE COMMUNITY OF ST ANSELM

Balance Sheet as at 30 June 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible fixed assets	9		-		-
CURRENT ASSETS					
Debtors	10	4,660		3,877	
Cash at bank and in hand:		30,063		78,822	
Total current assets		34,723		82,699	
CREDITORS: amounts falling due within one year	11	(77,352)		(116,958)	
NET CURRENT (LIABILITIES)			(42,629)		(34,259)
NET (LIABILITIES) TOTAL			**(42,629)**		**(34,259)**
THE FUNDS OF THE CHARITY					
Unrestricted Fund	12		(49,914)		(42,642)
Restricted Fund	12		7,285		8,383
			(42,629)		**(34,259)**

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Sr Marie-Christine Alice Simmonds CJ
Chair and Trustee
Approved by the board of trustees on 20 March 2025

The notes attached on pages 14 to 21 form an integral part of these accounts.

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1 Accounting policies

Basis of preparation and accounting convention
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 published by the Charity Commission in England & Wales (CCEW), (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales and its governing document is a written constitution approved by the Charity Commission in England & Wales. The Governing Document is dated 07 April 2015.The Community of St Anselm meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern
The Trustees have carefully considered the charity's ability to continue as a going concern in the light of the significant deficit on unrestricted reserves but regard it as appropriate in the light of future funding pledges to prepare the financial statements on a going concern basis..

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity’s assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Accounting for deferred income and income received in advance
Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure
A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer

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required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities
All costs are directly allocated to the relevant fund and activities.

Tangible fixed assets
Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Furniture & Fixtures	20%	straight line
Office & Kitchen Equipment	25%	straight line

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions
Creditors and provision are recognised where the charity has a present obligation from a past event.

Cash and bank balances
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Liability to taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

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4 Donation and Legacies

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
General donations	31,411	2,011	33,422	25,065
Grants from Trust and foundations	146,000	-	146,000	201,031
Total Donation & Legacies	**177,411**	**2,011**	**179,422**	**226,096**

5 Charitable expenditure

5a Direct costs

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Wages and salaries	49,608	-	49,608	58,874
Education programme	25,196	366	25,562	42,836
Community Living	17,637	-	17,637	16,292
Bursary	13,016	-	13,016	29,150
Stipend cost	29,869	-	29,869	28,586
Community Accommodation	28,114	-	28,114	(28,587)
Application cost	-	-	-	660
	163,440	**366**	**163,806**	**147,811**

5b Support costs

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Training and welfare - staff	382	-	382	535
Travel and subsistence - staff	1,232	-	1,232	2,677
Rates and water charges	-	-	-	899
Telephone, Fax and Internet	-	-	-	70
Stationary and Printing	(55)	-	(55)	251
Software license	(620)	-	(620)	-
Sundry expenses	1,343	2,743	4,086	6,201
IT Support	1,771	-	1,771	2,164
Legal Fee	719	-	719	-
Accounting services	10,440	-	10,440	9,534
Bank Charges	1,102	-	1,102	970
Depreciation & amortization	-	-	-	214
	16,314	**2,743**	**19,057**	**23,515**

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5c Governance costs

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Independent Examiner's fee	2,520	-	2,520	2,400
Trustees' expenses	496	-	496	70
	3,016	**-**	**3,016**	**2,470**
Total charitable expenditure	**182,770**	**3,109**	**185,879**	**173,796**

6 Staff costs and emoluments

	2024	2023
	£	£
Gross salaries	49,608	58,874
Total salaries, wages & related cost	**49,608**	**58,874**
The average number of full-time equivalent staff	2	2

All staff members are seconded from connected charities and their costs being invoiced.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.
The total remuneration to key management personnel amounted to 49,608 (2023: £ 58,874)

7 Trustees' remuneration and reimbursed expenses

	2024	2023
	£	£
Amount reimbursed to trustee	-	70
	-	**70**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The nature of the trustees' expenses was travel expenses.
The number of trustees to whom expenses were reimbursed was Nil (2023: 1).

8 Net (Expenditure)/Income for financial year

This is stated after charging:	2024 £	2023 £
Depreciation on owned fixed Assets	-	214
Independent Examiners fee	2,520	2,400

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9 TANGIBLE FIXED ASSETS

	Office & Kitchen equipments	Furniture & Fixture	Total Fixed Assets
	£	£	£
Cost			
At 1 Jul 2023	23,293	41,917	65,210
At 30 Jun 2024	23,293	41,917	65,210
Depreciation			
At 1 Jul 2023	23,293	41,917	65,210
Provided during year	-	-	-
At 30 Jun 2024	23,293	41,917	65,210
Net book value			
At 30 Jun 2024	-	-	-
At 30 Jun 2023	-	-	-

10 DEBTORS

	2024	2023
	£	£
Prepayment and accrued income	3,264	2,841
Other debtors	1,396	1,036
	4,660	**3,877**

11 CREDITORS: amounts falling

	2024	2023
	£	£
Trade creditors	71,465	108,443
Accruals	4,320	8,515
Bank overdraft	1,567	-
	77,352	**116,958**

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12 Fund Analysis

2024	Balance 01 July 2023 £	Income £	Expenditure £	Funds transfer	Balance 30 June 2024 £
Unrestricted Funds					
Unrestricted revenue funds	(42,642)	177,997	(185,269)	-	(49,914)
Total unrestricted funds	(42,642)	177,997	(185,269)	-	(49,914)
Restricted Funds					
Hamilton-Rees Trust	7,050	-	(366)	-	6,684
COSA - Nairobi	1,333	2,011	(2,743)	-	601
Total restricted Fund	8,383	2,011	(3,109)	-	7,285
Total funds	**(34,259)**	**180,008**	**(188,378)**	**-**	**(42,629)**

2023	Balance 01 July 2022 £	Income £	Expenditure £	Funds transfer	Balance 30 June 2023 £
Unrestricted Funds					
Unrestricted revenue funds	(91,970)	176,852	(126,231)	(1,293)	(42,642)
Total unrestricted funds	(91,970)	176,852	(126,231)	(1,293)	(42,642)
Restricted Funds					
McDonald Agape Foundation	-	45,000	(45,000)	-	-
Hamilton-Rees Trust	7,200	-	(150)	-	7,050
COSA Nairobi	118	4,302	(3,087)	-	1,333
COSA Juba	-	-	(1,293)	1,293	-
Total restricted Fund	7,318	49,302	(49,530)	1,293	8,383
Total funds	**(84,652)**	**226,154**	**(175,761)**	**-**	**(34,259)**

Unrestricted and designated funds:-
Unrestricted Revenue Funds: These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:
Rees Hamilton Book Fund: A fund to support CoSA Alumni overseas (in contexts where books are difficult to access) with theological books.

COSA Nairobi: Supporting COSA members activities in Kenya.

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COSA Juba: Supporting sister communities in South Sudan. The Juba project was completed during 2023 and deficit funds for that project of £1,293 were transferred from unrestricted funds in 2023.

13 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2024 Total
	£	£	£
At 30 Jun 2024			
Fixed assets	-	-	-
Current assets	27,438	7,285	34,723
Current liabilities	(77,352)	-	(77,352)
Net assets/(liabilities)	**(49,914)**	**7,285**	**(42,629)**

	Unrestricted General	Restricted	2023 Total
	£	£	£
At 30 Jun 2023			
Fixed assets	-	-	-
Current assets	74,316	8,383	82,699
Current liabilities	(116,958)	-	(116,958)
Net assets/(liabilities)	**(42,642)**	**8,383**	**(34,259)**

14 Related party transactions

	2024	2023
	£	£
Sister Marie Mondesert, Sub-Prior		
Senior Management Team (member of Chemin Neuf and on their senior team in UK)		
Community Retreat (payment to Chemin Neuf houses for hosting the retreats)	10,791	17,460
Reimbursement (payment to Chemin Neuf for members' service in the community)	29,869	28,536

15 Ultimate controlling party

The charity is under the control of its legal members.

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16 Leasing commitments

The charity's total future minimum lease payments under operating leases at 30 June 2024 were payable as set out below:

	2024	2023
	£	£
Within one year	45,000	22,500
	22,500	**22,500**

The operating lease charges for the year were:

	2024	2023
	£	£
Rent	45,000	22,500

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THE COMMUNITY OF ST ANSELM

England & Wales - Charity number 1161185

Accounts

the community of st anselm

Charity Number: 1161185

THE COMMUNITY OF ST ANSELM

(Charitable Incorporated Organisation)

Trustees Report and Financial Statements
for the year ended on 30 June 2023

THE COMMUNITY OF ST ANSELM

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THE COMMUNITY OF ST ANSELM

Administrative and Legal information

Charity Name:

The Community of St Anselm. Also known as CoSA

Charity registration number

1161185

Principal (and registered) address

Lambeth Palace
Lambeth Palace Road
London
SE1 7JU

Trustees

Sr Marie-Christine Alice Simmonds CJ a.k.a Sr Gemma Simmonds CJ - Chair
The Rt Rev'd Brother Stuart Burns OSB
Mr Ignacio Fantaguzzi
The Rev'd Canon Dr Ian Mobsby
Mrs Fiona Ruttle
The Rev'd Tosin Oladipo, Chaplain to the Archbishop of Canterbury
The Rev'd Canon John Tattersall CBE LVO

Management
The Rev'd Canon Malcolm Rogers, Acting Prior, appointed October 2023
The Rev'd Simon Lewis, Dean (resigned 09 September 2022)
Sister Marie Mondesert, Sub-Prior

Independent Examiner

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

Bank

Barclays Bank Plc

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2023

The Trustees (who are also the Members of the CIO under the terms of the Charitable Incorporated Organisations (General) Regulations 2012 concerning a "foundation CIO") are pleased to present their report with the financial statements of the charity for the period ended 30 June 2023. These accounts have been prepared according to the Charities' Act 2011, the Statement of Recommended Practice (SORP 2019, FRS102) and Financial Reporting Standard 102 (FRS102).

1.1. STRUCTURE, GOVERNANCE & MANAGEMENT

1.1.1. Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), registered on 7 April 2015 in England and Wales. The CIO was registered under a Constitution setting out that if the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. A new constitution was adopted by the Trustees on 15 March 2022 which includes a similar provision.

1.1.2. Recruitment and Appointment of the Board of Trustees

The appointment of new trustees is subject to the provisions of entrenchment set out in the Constitution and, subject to the provisions of the Constitution, the number of Trustees may range from 3 to 11.

New Trustees attend an induction meeting organised by the Chair of the Trustees and are furthermore sent copies of certain documentation and evidence according to the provisions of the Constitution to this effect.

1.1.3. Organisational Structure

The Community of St Anselm has a Board of Trustees, who normally meet a minimum of three times per year. The Trustees may furthermore make decisions by Resolution and/or organise themselves into a committee or committees with delegate powers according to the provisions of the Constitution. No committee with delegate powers was appointed in the financial year in question.

The Trustees held five meetings during the financial year (July, August, November, March and June) and intend to continue to hold regular meetings

Responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive of the CIO, a role fulfilled by the Dean during the previous financial year but by the Sub-Prior following the resignation of the Dean in September 2022 and she has been in charge of directing, controlling and administering the CIO on a day-to-day basis. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees. The Trustees have now appointed an Acting Prior, the Reverend Canon Malcolm Rogers, to oversee the return of the CIO to a sound financial position.

The key management personnel during the past year have been the Dean and the sub-Prior. They are full-time positions; however, the Community has no direct employees: the Dean was employed by the Archbishop of Canterbury (in his Corporate Capacity), a constituent member of the National Institutions of the Church of England. The sub-Prior is seconded from the

Community of Chemin Neuf. In both cases costs are recharged by the respective organisations. The reimbursements (paid or pending payment) in direct respect of stipends/salaries for key management (including National Insurance and service charges, where applicable), amounted to £58,874 (2022: £91,630) in the last financial year.

Affiliated Organisations

The CIO, while an independent charity, exists within the mission of the Archbishop of Canterbury (in his Corporate Capacity). The CIO shares such operational policies as are mutually applicable, especially in respect of the Health & Safety framework, Safeguarding Guidelines as well as Remuneration, Human Resources and Recruiting policies where applicable. The details of this overlap are set out in the operational Policies of the CIO.

1.1.4. Risk Management

The Board of Trustees regularly reviews the key risks facing the CIO and maintains a risk register to collate the outcomes of these discussions. If risks arise that cannot be mitigated using existing structures, then the Board of Trustees will take appropriate action to address them. Based on this, the Trustees consider the biggest risks to remain as below:

1.1.4.1. Staffing – burnout and institutional memory
To mitigate this risk Trustees have instituted regular workload reviews for senior staff to ensure the well-being and life balance are maintained. A review of all roles and responsibilities has been conducted by Trustees. This works alongside the ongoing aspiration to shift focus of serving communities life onto its members and away from paid staff. Authority and responsibility will be delegated wherever possible within clear lines of management.

1.1.4.2. Members' Visas or Immigration Permits
To mitigate this risk, the Trustees asked the Dean annually to review the experiences of the application cycles and to put in place both robust internal systems and adequate contingency plans, recognising that the granting of visas will never be entirely controllable. This has included deepening relations with UKVI to head-off avoidable delays early. The particular challenges of COVID-1 9 increased the cost, processing time and administrative burden of visa processing.

1.1.4.3. Funding Shortfall
To mitigate this risk, the Trustees continue to monitor the level as well as fulfilment of pledged donations, and pursue opportunities with grant-making bodies and partnerships. The Trustees note with gratitude the continued support from the Lambeth Trust. Significant progress has been made in the last two years to reduce fixed costs but income levels have not kept pace with rising expenditure, which resulted in a significant deficit for the year ended 30 June 2022, though the forgiveness of part of our debt by the Church Commissioners has resulted in a surplus for the year ended 30 June 2023 . The funding shortfall remains the greatest risk to the charity's continued operation.

1.1.4.4. Safeguarding or Personal Safety Incident
To mitigate this risk, the Trustees have approved suitable policies for Safeguarding, as well as Health and Safety. The Trustees note the importance of collaboration with Lambeth Palace for a joint Health and Safety approach, and appropriate external advisors in regards to Safeguarding

best practice and training. Increased training (above recommended levels) are being provided for all senior staff.

Procedures are in place to ensure compliance with Health and Safety for staff and volunteers undertaking work on behalf of The Community of St Anselm or attending The Community of St Anselm events as well as for the Community's beneficiaries. Procedures and training are in place to ensure a standard of excellence in respect of Safeguarding. These procedures and training opportunities are periodically reviewed to ensure that they continue to meet the needs of the CIO.

1.2. OBJECTIVES AND ACTIVITIES

The Community of St Anselm's charitable objects are:

1.2.1. To advance the Christian religion for the public benefit by the provision of Christian programmes of theological study, reflection and practical service in the wider community; mainly but not exclusively for young adults from around the world.

1.2.2. To advance in life young adults from around the world though providing support and activities which develop their moral, spiritual and interpersonal capacities to enable them to participate in society as socially responsible individuals and agents of change for the betterment of mankind.

1.2.3. To advance the relief of poverty and suffering around the world by activities including but not limited to

a) providing services to charities or other organisations working to prevent or relieve poverty or suffering
b) enabling young leaders from disadvantaged economic backgrounds to participate fully in the programmes and activities provided by the Community of St Anselm
c) promoting reflection on contemporary ethical issues and appropriate ways to mitigate factors that contribute to poverty worldwide

Nothing in the Constitution of the CIO shall authorise an application of the property of the CIO for purposes that are not charitable in accordance with the Charities Act 2011.

In furtherance of these objects, the CIO manages and supports a residential (called Immersive) and non-residential (called Integrated) Religious Community life, the key achievements of which are detailed in 1.2.6 below.

In addition to ongoing initiatives, the organisation exploits shorter-term opportunities to advance our objectives as opportunities arise, such as engaging with visiting experts and dignitaries, who are visiting Lambeth Palace and accompanying and assisting the Archbishop in both active and prayerful support of his mission objectives.

In the current financial year, the CIO was served by 2 FTE from the Archbishop of Canterbury (in his Corporate Capacity) and the Community of Chemin Neuf. This is supported by the

presence of second-year members (2 during the year ended 30 June 2023) and the ad-hoc support of alumni members in specific areas. In addition, the CIO continues to be served by expert teachers, application selectors and spiritual companions on a volunteer basis.

1.2.4. Special Mention

The Trustees note with special gratitude the generosity of the Community of Chemin Neuf with the skills and talents of their members towards the Community of St Anselm.

1.2.5. STATEMENT OF PUBLIC BENEFIT

When reviewing our activities, the Trustees have regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of the Community of St Anselm, and in doing so are satisfied that the Community of St Anselm's activities meets the requirements on demonstrating public benefit.

1.2.6. ACHIEVEMENTS AND PERFORMANCE

The Community of St Anselm has now closed its eighth successful membership year. In eight years nearly 220 members, from over forty countries across six continents, representing all major Christian denominations have experienced A Year in God's Time.

Following the global pandemic this year has seen a return to relative normality.

The CIO has:

- Provided an experience of Religious Life under a Rule and an Abbot for 18 young men and women this last year from a vast range of cultures, denominations and socio-economic backgrounds and spanning four continents in two modes: Immersive and Integrated.
- Continued in a Programme of Study for each membership mode ensuring exposure to world-class scholars and practitioners in fields relating to theology, ethics and prayerful reflection. Noting a special mention for the continued support of the McDonald Agape Foundation in making this possible.
- Conducted four Retreats on the subjects of: the Holy Spirit; the Spiritual Exercises of St Ignatius (7 days); and the 30 day Spiritual Exercises for some while others retreated with different religious communities and finally vocation and transitions.
- Served the most vulnerable in society through key partnerships seeing the Immersive members spend around 3,000 person-hours in serving others. We give continued thanks for our partnerships with St. Thomas and Guy's Chaplaincy Team and this invaluable ministry at a time of great strain on the National Health Service.
- Continued to review its community life, refining both modes of membership to ensure the best possible experience for each member.
- A thriving alumni network meeting online and in person with international, regional, local and worldwide.

1.3. FINANCIAL REVIEW

The Charity's work is entirely reliant on grants and donations. Trustees are concerned with the level of income the charity has been able to raise in its first eight years of operation and note the precarious nature of donations from members. We were very grateful to the Church Commissioners for forgiving us the arrears of rent on accommodation for Community members at Lambeth Palace and for granting us free accommodation until 31 December 2023. The charity will continue raising income from existing sources as well as planning to expand the sources of income in the coming years. Trustees have committed to increased engagement with fundraising in the year ahead and will review income levels at each meeting with a view to eliminating the remaining deficit on reserves.

Total income for the period ended 30 June 2023 was £226,154 (2022: £237,806) that included grants amounting to £201,031 (2022: £200,200). Unrestricted income of £176,852 (2022: £149,174) comprised 78% (2022: 63%) of total income.

The Community spent £175,761 (2022: £339,043) during the year including £49,530 (2022: £87,760) from the restricted fund. It resulted in an Unrestricted general reserve deficit of £42,642 (2022: deficit of £91,970) and restricted fund reserve £ 8,383 (2022: £7,318) at the end of the year. The net Fixed Asset value at the end of the period was £Nil (2022: £214).

1.4. RESERVES

The CIO has implemented an Operational Reserves Strategy with a practice of keeping circa 2-3 months of spending balance in a disposable account, to ensure both capability to execute payments as and when required, and to limit exposure of the Community's liquid assets. The remaining disposable bank balance from time to time has been kept in a reserve account. The challenging funding situation in recent financial years meant this was no longer achievable and the deficit on unrestricted funds of £42,642 at the end of the financial year is of serious concern to Trustees. Thanks to forbearance on the part of a number of the CIO's creditors and generous continued funding from grant making bodies there continues to be a positive balance in our bank accounts.

The Trustees are continuing to seek increased funding over the coming year as well as reducing expenditure wherever possible, and in the light of funding pledges already received regard it as appropriate for the CIO to prepare its financial statements on a going concern basis.

FUNDRAISING POLICY

The community is wholly reliant on donations for its operations each year. Funds are raised in the following ways:

- Members make voluntary donations
- Alumni members make voluntary donations
- Individuals make donations on behalf of members

- Charitable Trusts make donations directly and through The Lambeth Trust (a separate charitable trust which supports the priorities of the Archbishop of Canterbury)

The Community does not solicit donations directly from members of the public (although it is possible to donate directly through the website), we never cold call or approach individuals for donations without prior relationship. We never sell or swap the data we hold with other charities or individuals. (A full Privacy Policy can be found on the website). As such we are not registered with the Fundraising Regulator. The Lambeth Trust which does solicit donations from members of the public on the communities behalf (but is not a professional fundraising organisation) implements strict rules to record contact with potential and current donors and protect vulnerable individuals. No complaints about our or The Lambeth Trust's fundraising practices have been received in this financial year.

1.5. PLANS FOR FUTURE PERIODS

We have returned to a sense of relative normality in the community's patterns of life this year. Seeing again in the last year the transformative impact of the community life on those who participate, we look ahead to our new year with the following key aims:

- Immersive members arrived in September 2023. Patterns of life have been adjusted to account for the planned refurbishment of Lambeth Palace. The annual pattern has changed slightly to ensure more alignment between the two modes otherwise the rhythm remains stable.
- The Integrated members began in October 2023 with a new pattern for Monday night meetings and a growing group of Alumni taking up further roles in leading this dimension of our life.
- Work will continue around the sustainability of the community within Lambeth Palace and the Church both in terms of finances and use of spaces. A review by the Trustees is presently under way.
- Strengthening of Alumni network continues with an ever growing group taking up roles in supporting its evolution and defining this space of belonging.

1.6. STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Charity Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Applicable law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the and the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Constitution of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of any corporate and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

1.7. Appointment of Independent Examiner

Miriam Hickson CTA FCA, Jacob Cavenagh & Skeet was appointed to complete an independent examination of our annual report and accounts for the period ended 30 June 2023, meeting the requirements of the Charities Act to ensure the highest degree of confidence and transparency in respect of the state of the Community's affairs.

Approved by the Board of Trustees on 29 April 2024 and signed on its behalf by:



Sr Marie-Christine Alice Simmonds CJ
Chair and Trustee

THE COMMUNITY OF ST ANSELM

Independent examiner's report to the trustees of The Community of St Anselm

---

I report to the charity trustees on my examination of the accounts of The Community of St Anselm (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date 29 April 2024

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income & Endowments :					
Donations and legacies	4	176,794	49,302	226,096	237,759
Investments		58	-	58	47
Total Income		**176,852**	**49,302**	**226,154**	**237,806**
Expenditure on:					
Raising funds		1,965	-	1,965	12,785
Charitable activities	5	124,266	49,530	173,796	326,258
Total Expenditure		**126,231**	**49,530**	**175,761**	**339,043**
Net (Expenditure) / Income for the year		**50,621**	**(228)**	**50,393**	**(101,237)**
Transfer between funds		(1,293)	1,293	-	-
Net Movement in funds		**49,328**	**1,065**	**50,393**	**(101,237)**
Reconciliation of funds:					
Funds brought forward		(91,970)	7,318	**(84,652)**	16,585
Funds carried forward		**(42,642)**	**8,383**	**(34,259)**	**(84,652)**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

Prior year SOFA Comparison

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income & Endowments :				
Donations and legacies	149,127	88,632	237,759	200,491
Investments	47	-	47	59
Total Income	**149,174**	**88,632**	**237,806**	**200,550**
Expenditure on:				
Raising funds	12,785	-	12,785	11,274
Charitable activities	238,498	87,760	326,258	213,651
Total Expenditure	**251,283**	**87,760**	**339,043**	**224,925**
Net Income/ (Expenditure) for the year	**(102,109)**	**872**	**(101,237)**	**(24,375)**
Transfer between funds	(126)	126	-	-
Net Movement in funds	**(102,235)**	**998**	**(101,237)**	**(24,375)**
Reconciliation of funds:				
Funds brought forward	10,265	6,320	16,585	40,960
Funds carried forward	**(91,970)**	**7,318**	**(84,652)**	**16,585**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

Balance Sheet as at 30 June 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible fixed assets	9	-			214
CURRENT ASSETS					
Debtors	10	3,877		5,950	
Cash at bank and in hand:		78,822		34,898	
Total current assets		82,699		40,848	
CREDITORS: amounts falling due within one year	11	(116,958)		(125,714)	
NET CURRENT (LIABILITIES)			(34,259)		(84,866)
NET (LIABILITIES) TOTAL			**(34,259)**		**(84,652)**
THE FUNDS OF THE CHARITY					
Unrestricted Fund	12		(42,642)		(91,970)
Restricted Fund	12		8,383		7,318
			(34,259)		**(84,652)**

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Sr Marie-Christine Alice Simmonds CJ
Chair and Trustee
Approved by the board of trustees on 29 April 2024

The notes attached on pages 14 to 21 form an integral part of these accounts.

1 Accounting policies

Basis of preparation and accounting convention
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 published by the Charity Commission in England & Wales (CCEW), (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales and its governing document is a written constitution approved by the Charity Commission in England & Wales. The Governing Document is dated 07 April 2015.The Community of St Anselm meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern
The Trustees have carefully considered the charity's ability to continue as a going concern in the light of the significant deficit on unrestricted reserves but regard it as appropriate in the light of future funding pledges to prepare the financial statements on a going concern basis..

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity’s assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Accounting for deferred income and income received in advance
Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure
A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer

required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities
All costs are directly allocated to the relevant fund and activities.

Tangible fixed assets
Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Furniture & Fixtures	20%	straight line
Office & Kitchen Equipment	25%	straight line

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions
Creditors and provision are recognised where the charity has a present obligation from a past event.

Cash and bank balances
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Liability to taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Donation and Legacies

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
General donations	20,763	4,302	25,065	37,559
Grants from Trust and foundations	156,031	45,000	201,031	200,200
Total Donation & Legacies	**176,794**	**49,302**	**226,096**	**237,759**

5 Charitable expenditure

5a Direct costs

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Wages and salaries	14,106	44,768	58,874	91,630
Education programme	42,604	232	42,836	42,812
Community Living	16,292	-	16,292	18,124
Bursary	29,150	-	29,150	36,935
Stipend cost	28,586	-	28,586	41,545
Community Accommodation	(28,587)	-	(28,587)	49,010
Application cost	660	-	660	7,997
	102,811	**45,000**	**147,811**	**288,053**

5b Support costs

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Training and welfare - staff	535	-	535	80
Travel and subsistence - staff	2,677	-	2,677	1,723
Rates and water charges	899	-	899	234
Telephone, Fax and Internet	70	-	70	110
Stationary and Printing	251	-	251	57
Sundry expenses	1,671	4,530	6,201	11,265
IT Support	2,164	-	2,164	8,533
Legal Fee	-	-	-	510
Accounting services	9,534	-	9,534	10,440
Bank Charges	970	-	970	979
Depreciation & amortisation	214	-	214	1,822
	18,985	**4,530**	**23,515**	**35,753**

5c Governance costs

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Independent Examiner's fee	2,400	-	2,400	2,400
Trustees' expenses	70	-	70	52
	2,470	**-**	**2,470**	**2,452**
Total charitable expenditure	**124,266**	**49,530**	**173,796**	**326,258**

6 Staff costs and emoluments

	2023	2022
	£	£
Gross salaries	58,874	91,630
Total salaries, wages & related cost	**58,874**	**91,630**
The average number of full-time equivalent staff	2	2

All staff members are seconded from connected charities and their costs being invoiced.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.
The total remuneration to key management personnel amounted to £50,322 (2022: £ 76,912)

7 Trustees' remuneration and reimbursed expenses

	2023	2022
	£	£
Amount reimbursed to trustee	70	52
	70	**52**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The nature of the trustees' expenses was travel expenses.
The number of trustees to whom expenses were reimbursed was 1 (2022: 1).

8 Net (Expenditure)/Income for financial year

This is stated after charging:	2023 £	2022 £
Depreciation on owned fixed Assets	214	1,822
Independent Examiners fee	2,400	2,400

9 TANGIBLE FIXED ASSETS

	Office & Kitchen equipments £	Furniture & Fixture £	Total Fixed Assets £
Cost			
At 1 Jul 2022	23,293	41,917	65,210
At 30 Jun 2023	23,293	41,917	65,210
Depreciation			
At 1 Jul 2022	23,293	41,703	64,996
Provided during year	-	214	214
At 30 Jun 2023	23,293	41,917	65,210
Net book value			
At 30 Jun 2023	-	-	-
At 30 Jun 2022	-	214	214

10 DEBTORS

	2023 £	2022 £
Prepayment and accrued income	2,841	3,365
Other debtors	1,036	2,585
	3,877	**5,950**

11 CREDITORS: amounts falling

	2023 £	2022 £
Trade creditors	108,443	71,666
Accruals	8,515	54,048
Other creditor	-	-
	116,958	**125,714**

12 Fund Analysis

2023	Balance 01 July 2022 £	Income £	Expenditure £	Funds transfer	Balance 30 June 2023 £
Unrestricted Funds					
Unrestricted revenue funds	(91,970)	176,852	(126,231)	(1,293)	(42,642)
Total unrestricted funds	(91,970)	176,852	(126,231)	(1,293)	(42,642)
Restricted Funds					
McDonald Agape Foundation	-	45,000	(45,000)	-	-
Hamilton-Rees Trust	7,200	-	(150)	-	7,050
Community of St Andrews	-	-	-	-	-
COSA - Nairobi	118	4,302	(3,087)	-	1,333
COSA - Juba		-	(1,293)	1,293	-
Total restricted Fund	7,318	49,302	(49,530)	1,293	8,383
Total funds	**(84,652)**	**226,154**	**(175,761)**	**-**	**(34,259)**

2022	Balance 01 July 2021 £	Income £	Expenditure £	Funds transfer	Balance 30 June 2022 £
Unrestricted Funds					
Unrestricted revenue funds	10,265	149,174	(251,283)	(126)	(91,970)
Total unrestricted funds	10,265	149,174	(251,283)	(126)	(91,970)
Restricted Funds					
McDonald Agape Foundation	4,080	50,000	(54,080)	-	-
Hamilton-Rees Trust	-	7,200	-	-	7,200
Community of St Andrews	2,240	23,000	(25,240)	-	-
COSA Nairobi	-	4,618	(4,500)	-	118
COSA Juba	-	3,814	(3,940)	126	-
Total restricted Fund	6,320	88,632	(87,760)	126	7,318
Total funds	**16,585**	**237,806**	**(339,043)**	**-**	**(84,652)**

Unrestricted and designated funds:-
Unrestricted Revenue Funds: These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:
McDonald Agape Foundation: Funded to support teachers and lectures including honorarium and travel.
Rees Hamilton Book Fund: A fund to support CoSA Alumni oversees (in contexts where books are difficult to access) with theological books.
EIDO Research: A grant from The Lambeth Trust and from two individual donors restricted to funding a research project into the impact of the community of St. Anselm.
Community of St Andrew: Supporting one member to participate in the community, covering all their associated costs. Including those incurred by the community on their behalf.
COSA Nairobi: Supporting COSA members activities in Kenya.
COSA Juba: Supporting sister communities in South Sudan. The Juba project was completed during the year and deficit funds for that project of £126 were transferred from unrestricted funds in 2022 and £1,293 in 2023.

13 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2023 Total
	£	£	£
At 30 Jun 2023			
Fixed assets	-	-	-
Current assets	74,316	8,383	82,699
Current liabilities	(116,958)	-	(116,958)
Net assets/(liabilities)	**(42,642)**	**8,383**	**(34,259)**

	Unrestricted General	Restricted	2022 Total
	£	£	£
At 30 Jun 2022			
Fixed assets	214	-	214
Current assets	33,530	7,318	40,848
Current liabilities	(125,714)	-	(125,714)
Net assets/(liabilities)	**(91,970)**	**7,318**	**(84,652)**

14 Related party transactions

	2023 £	2022 £
Sister Marie Mondesert, Sub-Prior		
Senior Management Team (member of Chemin Neuf and on their senior team in UK)		
Community Retreat (payment to Chemin Neuf houses for hosting the retreats)	17,460	5,959
Reimbursement (payment to Chemin Neuf for members' service in the community)	28,586	41,544
Revd. Simon Lewis, Dean		
Senior Management Team		
Payment to Keren Lewis (wife of Simon Lewis) for provision of services to CoSA (Integrated Lead for cohort 7, 2021-22)	-	10,000

15 Ultimate controlling party

The charity is under the control of its legal members.

16 Leasing commitments

The charity's total future minimum lease payments under operating leases at 30 June 2023 were payable as set out below:

	2023 £	2022 £
Within one year	22,500	45,000
	22,500	**45,000**

The operating lease charges for the year were:

	2023 £	2022 £
Rent	-	45,000

THE COMMUNITY OF ST ANSELM

England & Wales - Charity number 1161185

Accounts

the community of st anselm

Charity Number: 1161185

THE COMMUNITY OF ST ANSELM

(Charitable Incorporated Organisation)

Trustees Report and Financial Statements
for the year ended on 30 June 2022

THE COMMUNITY OF ST ANSELM

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THE COMMUNITY OF ST ANSELM

Administrative and Legal information

Charity Name:

The Community of St Anselm. Also known as CoSA

Charity registration number

1161185

Principal (and registered) address

Lambeth Palace
Lambeth Palace Road
London
SE1 7JU

Trustees

Sr Marie-Christine Alice Simmonds CJ a.k.a Sr Gemma Simmonds CJ - Chair
The Rt Rev'd Brother Stuart Burns OSB
Mr Ignacio Fantaguzzi
Mrs Fiona Ruttle
The Rev'd Canon John Tattersall CBE LVO
The Rev'd Dr Ian Mobsby
The Rev'd Tosin Oladipo, Chaplain to the Archbishop of Canterbury (appointed 21 October 2021)

Management

The Rev'd Simon Lewis, Dean (resigned 09 Sept 2022)
Sister Marie Mondesert, Sub-Prior

Independent Examiner

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

Bank

Barclays Bank Plc

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2022

The Trustees (who are also the Members of the CIO under the terms of the Charitable Incorporated Organisations (General) Regulations 2012 concerning a "foundation CIO") are pleased to present their report with the financial statements of the charity for the period ended 30 June 2022. These accounts have been prepared according to the Charities' Act 2011, the Statement of Recommended Practice (SORP 2015, FRS102) and Financial Reporting Standard 102 (FRS102).

1.1. STRUCTURE, GOVERNANCE & MANAGEMENT

1.1.1. Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), registered on 7 April 2015 in England and Wales. The CIO was registered under a Constitution setting out that if the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. A new constitution was adopted by the Trustees on 15 March 2022 which includes a similar provision.

1.1.2. Recruitment and Appointment of the Board of Trustees

The appointment of new trustees is subject to the provisions of entrenchment set out in the Constitution and, subject to the provisions of the Constitution, the number of Trustees may range from 3 to 11.

New Trustees attend an induction meeting organised by the Chair of the Trustees and are furthermore sent copies of certain documentation and evidence according to the provisions of the Constitution to this effect.

1.1.3. Organisational Structure

The Community of St Anselm has a Board of Trustees, who normally meet a minimum of three times per year. The Trustees may furthermore make decisions by Resolution and/or organise themselves into a committee or committees with delegate powers according to the provisions of the Constitution. No committee with delegate powers was appointed in the financial year in question.

The Trustees have held three meetings (October, March, July) over the past year and anticipate holding at least four meetings in the upcoming financial year.

Responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive of the CIO, a role fulfilled by the Dean during the financial year ended 30 June 2022, and he has been in charge of directing, controlling and administering the CIO on a day-to-day basis. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

The key management personnel during the past year have been the Dean and the sub-Prior. They are full-time positions; however, the Community has no direct employees: the Dean was employed by the Archbishop of Canterbury (in his Corporate Capacity), a constituent member of the National Institutions of the Church of England. The sub-Prior is seconded from the Community of Chemin Neuf. In both cases costs are recharged by the respective organisations. The reimbursements (paid or pending payment) in direct respect of stipends/salaries for key management (including National Insurance and service charges, where applicable), amounted to

£91,630 (FY 2021: £52,255) in the last financial year. Following the resignation of the Dean on 9 September 2022, the trustees have begun a recruitment process for a Prior as the next Chief Executive of the CIO.

1.1.4. Affiliated Organisations

The CIO, while an independent charity, exists within the mission of the Archbishop of Canterbury (in his Corporate Capacity). The CIO shares such operational policies as are mutually applicable, especially in respect of the Health & Safety framework, Safeguarding Guidelines as well as Remuneration, Human Resources and Recruiting policies where applicable. The details of this overlap are set out in the operational Policies of the CIO.

1.1.5. Risk Management

The Board of Trustees regularly reviews the key risks facing the CIO and maintains a risk register to collate the outcomes of these discussions. If risks arise that cannot be mitigated using existing structures, then the Board of Trustees will take appropriate action to address them. Based on this, the Trustees consider the biggest risks to remain as below:

1.1.5.1. Staffing – burnout and institutional memory

To mitigate this risk Trustees have instituted regular workload reviews for senior staff to ensure the well-being and life balance are maintained. A review of all roles and responsibilities has been conducted by Trustees. This works alongside the ongoing aspiration to shift focus of serving communities life onto its members and away from paid staff. Authority and responsibility will be delegated wherever possible within clear lines of management.

1.1.5.2. Members' Visas or Immigration Permits

To mitigate this risk, the Trustees asked the Dean annually to review the experiences of the application cycles and to put in place both robust internal systems and adequate contingency plans, recognising that the granting of visas will never be entirely controllable. This has included deepening relations with UKVI to head-off avoidable delays early. The particular challenges of COVID-1 9 increased the cost, processing time and administrative burden of visa processing.

1.1.5.3. Funding Shortfall

To mitigate this risk, the Trustees continue to monitor the level as well as fulfilment of pledged donations, and pursue opportunities with grant-making bodies and partnerships. The Trustees note with gratitude the continued support from the Lambeth Trust. Significant progress has been made in the last two years to reduce fixed costs but income levels have not kept pace with rising expenditure, resulting in a significant deficit for the year ended 30 June 2022. This remains the greatest risk to the charity's continued operation.

1.1.5.4. Safeguarding or Personal Safety Incident

To mitigate this risk, the Trustees have approved suitable policies for Safeguarding, as well as Health and Safety. The Trustees note the importance of collaboration with Lambeth Palace for a joint Health and Safety approach, and appropriate external advisors in regards to Safeguarding best practice and training. Increased training (above recommended levels) are being provided for all senior staff.

Procedures are in place to ensure compliance with Health and Safety for staff and volunteers undertaking work on behalf of The Community of St Anselm or attending The Community of St Anselm events as well as for the Community's beneficiaries. Procedures and training are in place to ensure a standard of excellence in respect of Safeguarding. These procedures and training opportunities are periodically reviewed to ensure that they continue to meet the needs of the CIO.

1.2. OBJECTIVES AND ACTIVITIES

The Community of St Anselm's charitable objects are:

1.2.1. To advance the Christian religion for the public benefit by the provision of Christian programmes of theological study, reflection and practical service in the wider community; mainly but not exclusively for young adults from around the world.

1.2.2. To advance in life young adults from around the world though providing support and activities which develop their moral, spiritual and interpersonal capacities to enable them to participate in society as socially responsible individuals and agents of change for the betterment of mankind.

1.2.3. To advance the relief of poverty and suffering around the world by activities including but not limited to

a) providing services to charities or other organisations working to prevent or relieve poverty or suffering
b) enabling young leaders from disadvantaged economic backgrounds to participate fully in the programmes and activities provided by the Community of St Anselm
c) promoting reflection on contemporary ethical issues and appropriate ways to mitigate factors that contribute to poverty worldwide

Nothing in the Constitution of the CIO shall authorise an application of the property of the CIO for purposes that are not charitable in accordance with the Charities Act 2011.

In furtherance of these objects, the CIO manages and supports a residential (called Immersive) and non-residential (called Integrated) Religious Community life, the key achievements of which are detailed in 1.2.6 below.

In addition to ongoing initiatives, the organisation exploits shorter-term opportunities to advance our objectives as opportunities arise, such as engaging with visiting experts and dignitaries, who are visiting Lambeth Palace and accompanying and assisting the Archbishop in both active and prayerful support of his mission objectives.

In the current financial year, the CIO was served by 3 FTE from the Archbishop of Canterbury (in his Corporate Capacity) and the Community of Chemin Neuf. This is supported by the presence of second-year members (2 during the year ended 30 June 2022) and the ad-hoc support of alumni members in specific areas. In addition, the CIO continues to be served by expert teachers, application selectors and spiritual companions on a volunteer basis.

1.2.4. Special Mention

The Trustees note with special gratitude the generosity of the Community of Chemin Neuf with the skills and talents of their members towards the Community of St Anselm.

1.2.5. STATEMENT OF PUBLIC BENEFIT

When reviewing our activities, the Trustees have regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objects of the Community of St Anselm, and in doing so are satisfied that the Community of St Anselm's activities meets the requirements on demonstrating public benefit.

1.2.6. ACHIEVEMENTS AND PERFORMANCE

The Community of St Anselm has now closed its seventh successful membership year. In seven years nearly 200 members, from over forty countries across six continents, representing all major Christian denominations have experienced A Year in God's Time.

Following the global pandemic this year has seen a return to relative normality. Although Immersive members arriving in September 2021 from certain countries were subjected to expensive and challenging quarantines at Heathrow the turn of the new year saw the removal of virtually all restrictions. The second half of the year felt like a return to pre-pandemic times with the rejoicing at being able to retreat and meet together. The community experience remains transformative.

The CIO has:

- Provided an experience of Religious Life under a Rule and an Abbot for 18 young men and women this last year from a vast range of cultures, denominations and socio-economic backgrounds and spanning four continents in two modes: Immersive and Integrated.
- Continued in a Programme of Study for each membership mode ensuring exposure to world-class scholars and practitioners in fields relating to theology, ethics and prayerful reflection. Noting a special mention for the continued support of the McDonald Agape Foundation in making this possible.
- Conducted four Retreats on the subjects of: the Holy Spirit; the Spiritual Exercises of St Ignatius (7 days); and the 30 day Spiritual Exercises for some while others retreated with different religious communities and finally vocation and transitions.
- Served the most vulnerable in society through key partnerships seeing the Immersive members spend around 3,000 person-hours in serving others. We give continued thanks for our partnerships with St. Thomas and Guy's Chaplaincy Team and this invaluable ministry at a time of great strain on the National Health Service.
- Continued to review its community life, refining both modes of membership to ensure the best possible experience for each member.
- A thriving alumni network meeting online and in person with international, regional, local and worldwide.

1.3. FINANCIAL REVIEW

The Charity's work is entirely reliant on grants and donations. Trustees are concerned with the level of income the charity has been able to raise in its first seven years of operation and note the precarious nature of donations from members. The charity will continue raising income from existing sources as well as planning to expand the sources of income in the coming years. Trustees have committed to increased engagement with fundraising in the year ahead and will review income levels at each meeting.

Total income for the period ended 30 June 2022 was £237,806 (2021: £200,550) that included grants amounting to £200,200 (2021: £165,000). Unrestricted income of £149,174 (2021: £158,769) comprised 63% (2021: 79%) of total income.

The Community spent £339,043 (2021: £224,925) during the year including £87,760 (2021: £64,153) from the restricted fund. It resulted in an Unrestricted general reserve deficit of £91,970 (2021: surplus of £10,265) and restricted fund reserve £ 7,318 (2021: £6,320) at the end of the year. The net Fixed asset value at the end of the period was £214 (2021: £2,036).

1.4. RESERVES

The CIO has implemented an Operational Reserves Strategy with a practice of keeping circa 2-3 months of spending balance in a disposable account, to ensure both capability to execute payments as and when required, and to limit exposure of the Community's liquid assets. The remaining disposable bank balance from time to time has been kept in a reserve account. The challenging funding situation in this financial year meant this was no longer achievable and the deficit of £91,970 at the end of the financial year is of serious concern to Trustees. Thanks to forbearance on the part of a number of the CIO's creditors and generous continued funding from grant making bodies there continues to be a positive balance in our bank accounts.

The Trustees are continuing to seek increased funding over the coming year as well as reducing expenditure wherever possible, and in the light of funding pledges already received regard it as appropriate for the CIO to prepare its financial statements on a going concern basis.

FUNDRAISING POLICY

The community is wholly reliant on donations for its operations each year. Funds are raised in the following ways:

- Members make voluntary donations
- Alumni members make voluntary donations
- Individuals make donations on behalf of members
- Charitable Trusts make donations directly and through The Lambeth Trust (a separate charitable trust which supports the priorities of the Archbishop of Canterbury)

The Community does not solicit donations directly from members of the public (although it is possible to donate directly through the website), we never cold call or approach individuals for

donations without prior relationship. We never sell or swap the data we hold with other charities or individuals. (A full Privacy Policy can be found on the website). As such we are not registered with the Fundraising Regulator. The Lambeth Trust which does solicit donations from members of the public on the communities behalf (but is not a professional fundraising organisation) implements strict rules to record contact with potential and current donors and protect vulnerable individuals. No complaints about our or The Lambeth Trust's fundraising practices have been received in this financial year.

1.5. PLANS FOR FUTURE PERIODS

Having returned to a sense of relative normality in the community's patterns of life this year. Seeing again in the last year the transformative impact of the community life on those who participate, we look ahead to our new year with the following key aims:

- Immersive members arrive in September 2022. Patterns of life have been adjusted to account for the planned refurbishment of Lambeth Palace. The annual pattern has changed slightly to ensure more alignment between the two modes otherwise the rhythm remains stable.
- The Integrated members will begin in October 2022 with a new pattern for Monday night meetings and a growing group of Alumni taking up further roles in leading this dimension of our life.
- Work will continue around the sustainability of the community within Lambeth Palace and the Church both in terms of finances and use of spaces with the aspiration to firmly root the community within Lambeth Palace for the future. A long awaited review by the Trustees is planned for the Autumn of 2022.
- Strengthening of Alumni network continues with an ever growing group taking up roles in supporting its evolution and defining this space of belonging.

1.6. STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Charity Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Applicable law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the and the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Constitution of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of any corporate and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

1.7. Appointment of Independent Examiner

Miriam Hickson CTA FCA, Jacob Cavenagh & Skeet was appointed to complete an independent examination of our annual report and accounts for the period ended 30 June 2022, meeting the requirements of the Charities Act to ensure the highest degree of confidence and transparency in respect of the state of the Community's affairs.

Approved by the Board of Trustees on 28 April 2023 and signed on its behalf by:

M C Simmonds

Sr Marie-Christine Alice Simmonds CJ
Chair and Trustee

THE COMMUNITY OF ST ANSELM

Independent examiner's report to the trustees of The Community of St Anselm

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I report to the charity trustees on my examination of the accounts of The Community of St Anselm (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date 28 April 2023

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income & Endowments :					
Donations and legacies	4	149,127	88,632	237,759	200,491
Investments		47	-	47	59
Total Income		**149,174**	**88,632**	**237,806**	**200,550**
Expenditure on:					
Raising funds		12,785	-	12,785	11,274
Charitable activities	5	238,498	87,760	326,258	213,651
Total Expenditure		**251,283**	**87,760**	**339,043**	**224,925**
Net (Expenditure) / Income for the year		**(102,109)**	**872**	**(101,237)**	**(24,375)**
Transfer between funds		(126)	126	-	-
Net Movement in funds		**(102,235)**	**998**	**(101,237)**	**(24,375)**
Reconciliation of funds:					
Funds brought forward		10,265	6,320	**16,585**	40,960
Funds carried forward		**(91,970)**	**7,318**	**(84,652)**	**16,585**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

Prior year SOFA Comparison

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Income & Endowments :				
Donations and legacies	158,710	41,781	200,491	362,332
Investments	59	-	59	56
Total Income	**158,769**	**41,781**	**200,550**	**362,388**
Expenditure on:				
Raising funds	-	11,274	11,274	12,934
Charitable activities	160,772	52,879	213,651	309,865
Total Expenditure	**160,772**	**64,153**	**224,925**	**322,799**
Net Income/ (Expenditure) for the year	**(2,003)**	**(22,372)**	**(24,375)**	**39,589**
Transfer between funds	-	-	-	-
Net Movement in funds	**(2,003)**	**(22,372)**	**(24,375)**	**39,589**
Reconciliation of funds:				
Funds brought forward	12,268	28,692	40,960	1,371
Funds carried forward	**10,265**	**6,320**	**16,585**	**40,960**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

Balance Sheet as at 30 June 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible fixed assets	9		214		2,036
CURRENT ASSETS					
Debtors	10	5,950		28,818	
Cash at bank and in hand:		34,898		32,371	
Total current assets		40,848		61,189	
CREDITORS: amounts falling due within one year	11	(125,714)		(46,640)	
NET CURRENT ASSETS			(84,866)		14,549
NET ASSETS TOTALS			(84,652)		16,585
THE FUNDS OF THE CHARITY					
Unrestricted Fund	12		(91,970)		10,265
Restricted Fund	12		7,318		6,320
			(84,652)		16,585

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Sr Marie-Christine Alice Simmonds CJ
Acting Chair and Trustee
Approved by the board of trustees on 28 April 2023

M C Simmonds

The notes attached on pages 14 to 21 form an integral part of these accounts.

1 Accounting policies

Basis of preparation and accounting convention
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 published by the Charity Commission in England & Wales (CCEW), (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales and its governing document is a written constitution approved by the Charity Commission in England & Wales. The Governing Document is dated 07 April 2015.The Community of St Anselm meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern
The Trustees have carefully considered the charity's ability to continue as a going concern in the light of the significant deficit on unrestricted reserves but regard it as appropriate in the light of future funding pledges to prepare the financial statements on a going concern basis..

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Accounting for deferred income and income received in advance
Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure
A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer

required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities
All costs are directly allocated to the relevant fund and activities.

Tangible fixed assets
Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Furniture & Fixtures	20%	straight line
Office & Kitchen Equipment	25%	straight line

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions
Creditors and provision are recognised where the charity has a present obligation from a past event.

Cash and bank balances
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Liability to taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Donation and Legacies

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
General donations	29,127	8,432	37,559	35,491
Grants from Trust and foundations	120,000	80,200	200,200	165,000
Total Donation & Legacies	**149,127**	**88,632**	**237,759**	**200,491**

5 Charitable expenditure

5a Direct costs

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Wages and salaries	32,560	59,070	91,630	52,255
Education programme	37,737	5,075	42,812	14,036
Community Living	16,008	2,116	18,124	14,603
Bursary	32,596	4,339	36,935	22,072
Stipend cost	41,545	-	41,545	13,800
Community Accommodation	41,598	7,412	49,010	31,603
Application cost	6,689	1,308	7,997	8,130
	208,733	**79,320**	**288,053**	**156,499**

5b Support costs

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Training and welfare - staff	80	-	80	608
Travel and subsistence - staff	1,723	-	1,723	1,614
Rates and water charges	234	-	234	24,649
Telephone, Fax and Internet	110	-	110	299
Stationary and Printing	57	-	57	327
Software license	-	-	-	-
Sundry expenses	2,825	8,440	11,265	2,986
IT Support	8,533	-	8,533	7,156
Legal Fee	510	-	510	2,401
Accounting services	10,440	-	10,440	9,834
Bank Charges	979	-	979	701
Depreciation & amortization	1,822	-	1,822	4,177
	27,313	**8,440**	**35,753**	**54,752**

5c Governance costs

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Independent Examiner's fee	2,400	-	2,400	2,400
Trustees' expenses	52	-	52	-
	2,452	**-**	**2,452**	**2,400**
Total charitable expenditure	**238,498**	**87,760**	**326,258**	**213,651**

6 Staff costs and emoluments

	2022 £	2021 £
Gross salaries	91,630	52,255
Total salaries, wages & related cost	**91,630**	**52,255**
The average number of full-time equivalent staff	2	2

All staff members are seconded from connected charities and their costs being invoiced.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.
The total remuneration to key management personnel amounted to £76,912 (2021: £ 52,255)

7 Trustees' remuneration and reimbursed expenses

	2022 £	2021 £
Amount reimbursed to trustee	52	-
	52	**-**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The nature of the trustees' expenses was travel expenses.
The number of trustees to whom expenses were reimbursed was 1 (2021: Nil).

8 Net (Expenditure)/Income for financial year

This is stated after charging:	2022 £	2021 £
Depreciation on owned fixed Assets	1,822	4,177
Independent Examiners fee	2,400	2,400

9 TANGIBLE FIXED ASSETS

	Office & Kitchen equipments	Furniture & Fixture	Total Fixed Assets
	£	£	£
Cost			
At 1 Jul 2021	23,293	41,917	65,210
Additions	-	-	-
At 30 Jun 2022	23,293	41,917	65,210
Depreciation			
At 1 Jul 2021	23,158	40,016	63,174
Provided during year	135	1,687	1,822
At 30 Jun 2022	23,293	41,703	64,996
Net book value			
At 30 Jun 2022	-	**214**	**214**
At 30 Jun 2021	135	1,901	2,036

10 DEBTORS

	2022	2021
	£	£
Prepayment and accrued income	3,365	17,785
Other debtors	2,585	11,033
	5,950	**28,818**

11 CREDITORS: amounts falling

	2022	2021
	£	£
Trade creditors	71,666	19,630
Accruals	54,048	27,010
	125,714	**46,640**

12 Fund Analysis

2022	Balance 01 July 2021 £	Income £	Expenditure £	Funds transfer	Balance 30 June 2022 £
Unrestricted Funds					
Unrestricted revenue funds	10,265	149,174	(251,283)	(126)	(91,970)
Total unrestricted funds	10,265	149,174	(251,283)	(126)	(91,970)
Restricted Funds					
McDonald Agape Foundation	4,080	50,000	(54,080)	-	-
Hamilton-Rees Trust	-	7,200	-	-	7,200
Community of St Andrews	2,240	23,000	(25,240)	-	-
COSA - Nairobi		4,618	(4,500)	-	118
COSA - Juba		3,814	(3,940)	126	-
Total restricted Fund	6,320	88,632	(87,760)	126	7,318
Total funds	**16,585**	**237,806**	**(339,043)**	**-**	**(84,652)**

2021	Balance 01 July 2020 £	Income £	Expenditure £	Funds transfer	Balance 30 June 2021 £
Unrestricted Funds					
Unrestricted revenue funds	12,268	158,769	(160,772)	-	10,265
Total unrestricted funds	12,268	158,769	(160,772)	-	10,265
Restricted Funds					
McDonald Agape Foundation	5,692	30,000	(31,612)	-	4,080
Laing Dean Foundation	-	-	-	-	-
Eido Research	-	9,000	(9,000)	-	-
Community of St Andrews	23,000	-	(20,760)	-	2,240
COSA Juba		2,781	(2,781)		-
Total restricted Fund	28,692	41,781	(64,153)	-	6,320
Total funds	**40,960**	**200,550**	**(224,925)**	**-**	**16,585**

Unrestricted and designated funds:-
Unrestricted Revenue Funds: These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:
McDonald Agape Foundation: Funded to support teachers and lectures including honorarium and travel.
Rees Hamilton Book Fund: A fund to support CoSA Alumni oversees (in contexts where books are difficult to access) with theological books.
EIDO Research: A grant from The Lambeth Trust and from two individual donors restricted to funding a research project into the impact of the community of St. Anselm.
Community of St Andrews: Supporting one member to participate in the community, covering all their associated costs. Including those incurred by the community on their behalf.
COSA Nairobi: Supporting COSA members activities in Kenya.
COSA Juba: Supporting sister communities in South Sudan. The Juba project was completed during the year and deficit funds for that project were transferred from unrestricted funds.

Juba project completed therefore the overspend £126 transferred from unrestricted funds.

13 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2022 Total
	£	£	£
At 30 Jun 2022			
Fixed assets	214	-	214
Current assets	33,530	7,318	40,848
Current liabilities	(125,714)	-	(125,714)
Net assets	**(91,970)**	**7,318**	**(84,652)**

	Unrestricted General	Restricted	2021 Total
	£	£	£
At 30 Jun 2021			
Fixed assets	2,036	-	2,036
Current assets	54,869	6,320	61,189
Current liabilities	(46,640)	-	(46,640)
Net assets	**10,265**	**6,320**	**16,585**

14 Related party transactions

	2022 £	2021 £
Sister Marie Mondesert, Sub-Prior		
Senior Management Team (member of Chemin Neuf and on their senior team in UK)		
Community Retreat (payment to Chemin Neuf houses for hosting the retreats)	5,959	2,865
Reimbursement (payment to Chemin Neuf for members' service in the community)	41,544	13,800
Revd. Simon Lewis, Dean		
Senior Management Team		
Payment to Keren Lewis (wife of Simon Lewis) for provision of services to CoSA (Integrated Lead for cohort 7, 2021-22)	10,000	-

15 Ultimate controlling party

The charity is under the control of its legal members.

16 Leasing commitments

The charity's total future minimum lease payments under operating leases at 30 June 2022 were payable as set out below:

	2022 £	2021 £
Within one year	45,000	22,500
	45,000	**22,500**

The operating lease charges for the year were:

	2022 £	2021 £
Rent	45,000	22,500

THE COMMUNITY OF ST ANSELM

England & Wales - Charity number 1161185

Accounts

the community of st anselm

Charity Number: 1161185

THE COMMUNITY OF ST ANSELM

(Charitable Incorporated Organisation)

Trustees Report and Financial Statements
for the year ended on 30 June 2021

Vf 14.03.2022

THE COMMUNITY OF ST ANSELM

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THE COMMUNITY OF ST ANSELM

Administrative and Legal information

Charity Name:

The Community of St Anselm. Also known as CoSA

Charity registration number

1161185

Principal (and registered) addresses

Lambeth Palace
Lambeth Palace Road
London
SE1 7JU

Trustees

Sr Marie-Christine Alice Simmonds CJ a.k.a Sr Gemma Simmonds CJ - Acting Chair
The Rev'd Isabelle Hamley - Chaplain to the Archbishop of Canterbury, (resigned 01 Dec 2020)
The Rt Rev'd Abbot Stuart Burns OSB
Mr Ignacio Fantaguzzi
Mrs Fiona Ruttle
The Rev'd Canon John Tattersall LVO
The Rev'd Ian Mobsby
The Rev'd Tosin Oladipo (appointed 21 October 2021)

Management

The Rev'd Simon Lewis, Dean
Sister Asia Joanna Sikorska, Sub-Prior
The Rev'd Shannon Preston, Chaplain

Independent Examiner

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

Bank

Barclays Bank Plc

THE COMMUNITY OF ST ANSELM

Trustees' Report for the year ended 30 June 2021

The Trustees (who are also the Members of the CIO under the terms of the Charitable Incorporated Organisations (General) Regulations 2012 concerning a "foundation CIO") are pleased to present their report with the financial statements of the charity for the period ended 30 June 2021. These accounts have been prepared according to the Charities' Act 2011, the Statement of Recommended Practice (SORP 2015, FRS102) and Financial Reporting Standard 102 (FRS102).

1.1. STRUCTURE, GOVERNANCE & MANAGEMENT

1.1.1. Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), registered on 7 April 2015 in England and Wales. The CIO was registered under a Constitution setting out that if the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

1.1.2. Recruitment and Appointment of the Board of Trustees

The appointment of new trustees is subject to the provisions of entrenchment set out in the Constitution and, subject to the provisions of the Constitution, the number of Trustees may range from 3 to 11.

New Trustees attend an induction meeting organised by the Chair of the Trustees and are furthermore sent copies of certain documentation and evidence according to the provisions of the Constitution to this effect.

1.1.3. Organisational Structure

The Community of St Anselm has a Board of Trustees, who normally meet a minimum of three times per year. The Trustees may furthermore make decisions by Resolution and/or organise themselves into a committee or committees with delegate powers according to the provisions of the Constitution. No committee with delegate powers was appointed in the financial year in question.

The Trustees have held six meetings (July, October, December, March, April and June) in the financial year in question and anticipate holding four meetings in the upcoming financial year.

Responsibility for the running of the organisation is delegated by the Board of Trustees to the Dean, who is the Chief Executive of the CIO and in charge of directing, controlling and administering the CIO on a day-to-day basis. In turn, they lead a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

The key management personnel are the Dean, sub-Prior and Chaplain. They are full-time positions; however, the Community has no direct employees: the Dean is employed by the Archbishop of Canterbury (in his Corporate Capacity), a constituent member of the National Institutions of the Church of England. The sub-Prior is seconded from the Community of Chemin Neuf. In both cases costs are recharged by the respective organisations. The Chaplain is a member of the community and receives no salary. The reimbursements (paid or pending payment) in direct respect of stipends/salaries for key management (including National Insurance and service charges, where applicable), amounted to £52,255 (FY 2020: £52,720) in the last financial year.

1.1.4. Affiliated Organisations

The CIO, while an independent charity, exists within the mission of the Archbishop of Canterbury (in his Corporate Capacity). The CIO shares such operational policies as are mutually applicable, especially in respect of the Health & Safety framework, Safeguarding Guidelines as well as Remuneration, Human Resources and Recruiting policies where applicable. The details of this overlap are set out in the operational Policies of the CIO.

1.1.5. Risk Management

The Board of Trustees regularly reviews the key risks facing the CIO and maintains a risk register to collate the outcomes of these discussions. If risks arise that cannot be mitigated using existing structures, then the Board of Trustees will take appropriate action to address them. Based on this, the Trustees consider the biggest risks to remain as below:

1.1.5.1. Staffing – burnout and institutional memory
To mitigate this risk Trustees have instituted regular workload reviews for senior staff to ensure the well-being and life balance are maintained. A review of all roles and responsibilities has been conducted by Trustees. This works alongside the ongoing aspiration to shift focus of serving communities life onto its members and away from paid staff. Authority and responsibility will be delegated wherever possible within clear lines of management.

1.1.5.2. Members' Visas or Immigration Permits
To mitigate this risk, the Trustees have asked the Dean annually to review the experiences of the application cycles and to put in place both robust internal systems and adequate contingency plans, recognising that the granting of visas will never be entirely controllable. This has included deepening relations with UKVI to head-off avoidable delays early. The particular challenges of COVID-19 have increased the cost, processing time and administrative burden of visa processing.

1.1.5.3. VAT liability on salaries
To mitigate this risk, the Trustees have entered advanced discussions with the National Church Institutions to become a signatory of the 'Joint Employment Agreement' and thereby becoming a National Church Institution. The charity status of the CIO would not be affected by this agreement but VAT liability on transactions with the other National Church Institutions would be removed and governance links strengthened. It was expected that this agreement will be signed in the upcoming year but other reorganisations at the NCIs have caused significant delays.

1.1.5.4. Funding Shortfall
To mitigate this risk, the Trustees continue to monitor the level as well as fulfilment of pledged donations, pursue opportunities with grant-making bodies and partnerships. The Trustees note with gratitude the continued support from the Lambeth Trust. Significant progress has been made in the last two years to reduce fixed costs. The upcoming year will include a further campaign to increase Alumni (those who have completed the year) giving.

1.1.5.5. Safeguarding or Personal Safety Incident
To mitigate this risk, the Trustees have approved suitable policies for Safeguarding, as well as Health and Safety. The Trustees note the importance of collaboration with Lambeth Palace for a joint Health and Safety approach, and appropriate external advisors in regards to Safeguarding

best practice and training. Increased training (above recommended levels) will be provided for all senior staff in the coming year as part of ongoing Trustee review.

Procedures are in place to ensure compliance with Health and Safety for staff and volunteers undertaking work on behalf of The Community of St Anselm or attending The Community of St Anselm events as well as for the Community's beneficiaries. Procedures and training are in place to ensure a standard of excellence in respect of Safeguarding. These procedures and training opportunities are periodically reviewed to ensure that they continue to meet the needs of the CIO.

1.2. OBJECTIVES AND ACTIVITIES

The Community of St Anselm's charitable objects are:

1.2.1. To advance the Christian religion for the public benefit by the provision of Christian programmes of theological study, reflection and practical service in the wider community; mainly but not exclusively for young adults from around the world.

1.2.2. To advance in life young adults from around the world though providing support and activities which develop their moral, spiritual and interpersonal capacities to enable them to participate in society as socially responsible individuals and agents of change for the betterment of mankind.

1.2.3. To advance the relief of poverty and suffering around the world by activities including but not limited to

a) providing services to charities or other organisations working to prevent or relieve poverty or suffering
b) enabling young leaders from disadvantaged economic backgrounds to participate fully in the programmes and activities provided by the Community of St Anselm
c) promoting reflection on contemporary ethical issues and appropriate ways to mitigate factors that contribute to poverty worldwide

Nothing in the Constitution of the CIO shall authorise an application of the property of the CIO for purposes that are not charitable in accordance with the Charities Act 2011.

In furtherance of these objects, the CIO manages and supports a residential (called Immersive) and non-residential (called Integrated) Religious Community life, the key achievements of which are detailed in 1.2.6 below.

In addition to ongoing initiatives, the organisation exploits shorter-term opportunities to advance our objectives as opportunities arise, such as engaging with visiting experts and dignitaries, who are visiting Lambeth Palace and accompanying and assisting the Archbishop in both active and prayerful support of his mission objectives.

In the current financial year, the CIO was served by 3 FTE from the Archbishop of Canterbury (in his Corporate Capacity) and the Community of Chemin Neuf. This is supported by the presence of second-year members (5 during the year ended 30 June 2020) and the ad-hoc support of alumni members in specific areas. In addition, the CIO continues to be served by expert teachers, application selectors and spiritual companions on a volunteer basis.

1.2.4. Special Mention

The Trustees note with special gratitude the generosity of the Community of Chemin Neuf with the skills and talents of their members towards the Community of St Anselm.

1.2.5. STATEMENT OF PUBLIC BENEFIT

When reviewing our activities, the Trustees have regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objects of the Community of St Anselm, and in doing so are satisfied that the Community of St Anselm's activities meets the requirements on demonstrating public benefit.

1.2.6. ACHIEVEMENTS AND PERFORMANCE

The Community of St Anselm has now closed its sixth successful membership year. In six years, 153 members, from over forty countries across six continents, representing all major christian denominations have experienced A Year in God's Time.

The impact of COVID-19 across the world had a substantial impact on this membership year. The Community's experience in the previous year in adapting quickly to lockdowns and travel restrictions brought dividends. The year began later in January (A decision made in April 2020) and the year was shortened to 7 months. The Immersive members arrival on the eve of Lockdown 3 in January 2020, group quarantine arrangements and a resilient hybrid approach meant we achieved all planned activities. Despite the complexity of continued adjustments to ever changing rules on face to face meetings, the community thrived and members left rejoicing at a transformative experience.

The CIO has:

- Provided an experience of Religious Life under a Rule and an Abbot for 12 young men and women this last year from a vast range of cultures, denominations and socio-economic backgrounds and spanning four continents in two modes: Immersive and Integrated.
- Continued in a Programme of Study for each membership mode ensuring exposure to world-class scholars and practitioners in fields relating to theology, ethics and prayerful reflection. Noting a special mention for the continued support of the McDonald Agape Foundation in making this possible.
- Conducted four Retreats on the subjects of: the Holy Spirit; the Spiritual Exercises of St Ignatius; 2 weeks experiences of other religious communities and finally vocation and transitions.
- Served the most vulnerable in society through key partnerships seeing the Immersive members spend around 3,000 person-hours in serving others. We give continued thanks

for our partnerships with St. Thomas and Guy's Chaplaincy Team and this invaluable ministry at a time of great strain on the National Health Service.

- Continued to review its community life, refining both modes of membership to ensure the best possible experience for each member.
- A thriving alumni network meeting four times a year including a new innovative online retreat alongside significant online inter-action, regional and local meetings worldwide.

1.3. FINANCIAL REVIEW

The Charity's work is entirely reliant on grants and donations. Trustees are concerned with the level of income the charity was able to raise in the first years of operation and note the precarious nature of donations from members. The charity will continue raising income from existing sources as well as planning to expand the sources of income in the coming years. Committed funding for the year ahead is already higher than that raised for this year. Trustees have committed to increased engagement with fundraising in the year ahead and will review income levels at each meeting.

Total income for the period ended 30 June 2021 was £200,550 (2020 £362,388) that included grants amounting to £165,000. Unrestricted income £158,710 (2020 £300,332) comprised 79% (2020: 82%) of total income while there was a small restricted income.

The Community spent £224,925 (2020 £322,799) during the year including £64,153 (2020 £33,308) from the restricted fund. It resulted in an Unrestricted general reserve of £10,265 (2020 £12,268) and restricted fund reserve £ 6,320 (2020 £28,692) at the end of the year. The net fixed asset value at the end of the period was £2,036 (2020 £6,213).

1.4. RESERVES

The CIO has implemented an Operational Reserves Strategy of keeping c.2-3 months of expenditure in unrestricted reserves held in a readily realisable bank account, to ensure the capability of executing payments as an when required. The remaining disposable bank balance from time to time has been kept in a reserve account. The challenging funding situation in this financial year has meant that unrestricted reserves brought forward from last year have been drawn upon to meet payments falling due. There was £10,265 unrestricted reserve at the end of the financial year.

The Trustees are content with this evolving Operational Reserves Strategy as it has been applied during the year, and which the Trustees will review in due course with a view to consolidating the Reserves Strategy into a consistently applied Reserves Policy.

The Trustees are concerned by the diminishing of reserves in recent years but recognise the challenge of predicting donations each year and are reassured by the funding already committed for next year, the significant work to reduce overhead costs achieved in the last year and the limited fixed costs the CIO. The Trustees will continue to monitor the reserve position and where necessary make changes to the Operational Reserves Strategy.

1.5. FUNDRAISING POLICY

The community is wholly reliant on donations for its operations each year. Funds are raised in the following ways:

- Members make voluntary donations
- Alumni members make voluntary donations
- Individuals make donations on behalf of members
- Charitable Trusts make donations directly and through The Lambeth Trust (a separate charitable trust which supports the priorities of the Archbishop of Canterbury)

The Community does not solicit donations directly from members of the public (although it is possible to donate directly through the website), we never cold call or approach individuals for donations without prior relationship. We never sell or swap the data we hold with other charities or individuals. (A full Privacy Policy can be found on the website). As such we are not registered with the Fundraising Regulator. The Lambeth Trust which does solicit donations from members of the public on the community's behalf (but is not a professional fundraising organisation) implements strict rules to record contact with potential and current donors and protect vulnerable individuals. No complaints about our or The Lambeth Trust's fundraising practices have been received in this financial year.

1.6. PLANS FOR FUTURE PERIODS

The past 18 months have seen the most significant alterations to community life and rhythm in its short history. Although the events surrounding the pandemic are tragic for so many, the community life proved resilient and to some extent flourished. We close this year with a strong sense that hybrid working and living patterns will now remain and as such we look ahead to our new year learning lessons and with the following key aims:

- The Immersive mode of the membership remains stable, the week will have minor adjustments as we continue to learn what works. The year began as normal in September 2021 although the numbers were at a reduced level to ensure more space for members. The retreat pattern will shift with all members going on the 7-day silent retreat before Christmas with all other retreats in the new year.
- The Integrated mode continued online for much of the last year with a smaller group who could operate within Government rules. The group which began in September 2021 was at pre-COVID levels and start in person. Some hybrid options will remain, and the year has been simplified. A growing group of Alumni take up further roles in leading this dimension of our life.
- Revised branding and success of the new website have seen an increase in applications and improved quality. We will continue to review the member experience of the application process and refine where necessary.
- Work will continue around the sustainability of the community within Lambeth Palace and the Church both in terms of finances and use of spaces with the aspiration to firmly root the community within Lambeth Palace for the future.

- Strengthening of Alumni network through regular online meetings and innovative retreats. Developing a more defined sense of this space of belonging will be led by the Chaplain who focused on this fulltime from November 2021.
- The research project on the impact of the community will enter its second phase with year-on-year data from members and for the first time pre and post year data sets. We expect this information to become an ever more crucial resource for the community and the wider church.

1.7. STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Charity Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Applicable law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the and the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Constitution of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of any corporate and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

1.8. Appointment of Independent Examiner

Miriam Hickson CTA FCA, Jacob Cavenagh & Skeet was appointed to complete an independent examination of our annual report and accounts for the period ended 30 June 2021, meeting the requirements of the Charities Act to ensure the highest degree of confidence and transparency in respect of the state of the Community's affairs.

Approved by the Board of Trustees on 15th March 2022 and signed on its behalf by:

Sr Marie-Christine Alice Simmonds CJ
Acting Chair and Trustee

THE COMMUNITY OF ST ANSELM

Independent examiner's report to the trustees of The Community of St Anselm

I report to the charity trustees on my examination of the accounts of The Community of St Anselm (the charity) for the year ended 30 June 2021 set out on pages 12 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date 29 March 2022

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income & Endowments :					
Donations and legacies	4	158,710	41,781	200,491	362,332
Investments		59	0	59	56
Total Income		**158,769**	**41,781**	**200,550**	**362,388**
Expenditure on:					
Raising funds		0	11,274	11,274	12,934
Charitable activities	5	160,772	52,879	213,651	309,865
Total Expenditure		**160,772**	**64,153**	**224,925**	**322,799**
Net (Expenditure) / Income for the year		**(2,003)**	**(22,372)**	**(24,375)**	**39,589**
Transfer between funds		0	0	0	0
Net Movement in funds		**(2,003)**	**(22,372)**	**(24,375)**	**39,589**
Reconciliation of funds:					
Funds brought forward		12,268	28,692	**40,960**	1,371
Funds carried forward		**10,265**	**6,320**	**16,585**	**40,960**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

Prior year SOFA Comparison

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Income & Endowments :				
Donations and legacies	300,332	62,000	362,332	314,218
Investments	56	0	56	83
Total Income	**300,388**	**62,000**	**362,388**	**314,301**
Expenditure on:				
Raising funds	2,342	10,592	12,934	16,814
Charitable activities	287,149	22,716	309,865	417,858
Total Expenditure	**289,491**	**33,308**	**322,799**	**434,672**
Net Income/ (Expenditure) for the year	**10,897**	**28,692**	**39,589**	**(120,371)**
Transfer between funds	0	0	0	0
Net Movement in funds	**10,897**	**28,692**	**39,589**	**(120,371)**
Reconciliation of funds:				
Funds brought forward	1,371	0	1,371	121,742
Funds carried forward	**12,268**	**28,692**	**40,960**	**1,371**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

THE COMMUNITY OF ST ANSELM

Balance Sheet as at 30 June 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets	9		2,036		6,213
CURRENT ASSETS					
Debtors	10	28,818		8,797	
Cash at bank and in hand:		32,371		57,886	
Total current assets		61,189		66,683	
CREDITORS: amounts falling due within one year	11	(46,640)		(31,936)	
NET CURRENT ASSETS			14,549		34,747
NET ASSETS TOTALS			**16,585**		**40,960**
THE FUNDS OF THE CHARITY					
Unrestricted Fund	12		10,265		12,268
Restricted Fund	12		6,320		28,692
			16,585		**40,960**

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

M C Simmonds

Sr Marie-Christine Alice Simmonds CJ
Acting Chair and Trustee
Approved by the board of trustees on 15th March 2022

The notes attached on pages 15 to 24 form an integral part of these accounts.

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 published by the Charity Commission in England & Wales (CCEW), (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales and its governing document is a written constitution approved by the Charity Commission in England & Wales. The Governing Document is dated 07 April 2015.The Community of St Anselm meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to

settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities
All costs are directly allocated to the relevant fund and activities.

Tangible fixed assets
Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Furniture & Fixtures	20%	straight line
Office & Kitchen Equipment	25%	straight line

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions
Creditors and provision are recognised where the charity has a present obligation from a past event.

Cash and bank balances
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Liability to taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Donation and Legacies

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
General donations	32,710	2,781	35,491	100,332
Grants from trusts and foundations	126,000	39,000	165,000	262,000
Total Donation & Legacies	**158,710**	**41,781**	**200,491**	**362,332**

5 Charitable expenditure

5a Direct costs

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Wages and salaries	7,255	45,000	52,255	73,098
Education programme	12,516	1,520	14,036	36,432
Community Living	14,603	0	14,603	20,546
Bursary	22,072	0	22,072	22,836
Stipend cost	13,800	0	13,800	27,335
Community Accommodation	31,603	0	31,603	62,706
Application cost	8,130	0	8,130	7,997
	109,979	**46,520**	**156,499**	**250,950**

5b Support costs

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Training and welfare - staff	608	0	608	942
Travel and subsistence - staff	1,614	0	1,614	2,058
Rates and water charges	24,649	0	24,649	21,484
Telephone, Fax and Internet	299	0	299	106
Stationary and Printing	327	0	327	375
Software license	0	0	0	298
Sundry expenses	205	2,781	2,986	224
IT Support	3,578	3,578	7,156	7,360
Legal Fee	2,401	0	2,401	894
Accounting services	9,834	0	9,834	9,174
Bank Charges	701	0	701	797
Depreciation & amortization	4,177	0	4,177	12,449
	48,393	**6,359**	**54,752**	**56,161**

5c Governance costs

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Independent Examiner's fee	2,400	0	2,400	2,400
Trustees' expenses	0	0	0	354
	2,400	**0**	**2,400**	**2,754**
Total charitable expenditure	**160,772**	**52,879**	**213,651**	**309,865**

6 Staff costs and emoluments

	2021 £	2020 £
Gross salaries	52,255	73,098
Total salaries, wages & related cost	**52,255**	**73,098**
The average number of full-time equivalent staff	2	2

All staff members are seconded from connected charities and their costs being invoiced.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum. The total remuneration to key management personnel amounted to £52,255 (2020: £ 52,720)

7 Trustees' remuneration and reimbursed expenses

	2021 £	2020 £
Amount reimbursed to trustee	0	354
	0	**354**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The nature of the trustees' expenses was travel expenses.
The number of trustees to whom expenses were reimbursed was nil (2020: 2).

8 Net (Expenditure)/Income for financial year

This is stated after charging:	2021 £	2020 £
Depreciation on owned fixed Assets	4,177	12,449
Independent Examiners fee	2,400	2,400

9 TANGIBLE FIXED ASSETS

	Office & Kitchen equipments £	Furniture & Fixture £	Total Fixed Assets £
Cost			
At 1 Jul 2020	23,293	41,917	65,210
Additions	-	-	-
At 30 Jun 2021	23,293	41,917	65,210
Depreciation			
At 1 Jul 2020	20,795	38,202	58,997
Provided during year	2,363	1,814	4,177
At 30 Jun 2021	23,158	40,016	63,174
Net book value			
At 30 Jun 2021	**135**	**1,901**	**2,036**
At 30 Jun 2020	**2,498**	**3,715**	**6,213**

10 DEBTORS

	2021 £	2020 £
Prepayment and accrued income	17,785	215
Other debtors	11,033	8,582
	28,818	**8,797**

11 CREDITORS: amounts falling

	2021	2020
	£	£
Trade creditors	19,630	14,334
Accruals	27,010	17,602
	46,640	**31,936**

12 Fund Analysis

2021	Balance 01 July 2020	Income	Expenditure	Balance 30 June 2021
	£	£	£	£
Unrestricted Funds				
Unrestricted revenue funds	12,268	158,769	(160,772)	10,265
Total unrestricted funds	12,268	158,769	(160,772)	10,265
Restricted Funds				
McDonald Agape Foundation	5,692	30,000	(31,612)	4,080
Eido Research	0	9,000	(9,000)	0
Community of St Andrews	23,000	0	(20,760)	2,240
COSA - Juba		2,781	(2,781)	0
Total restricted Fund	28,692	41,781	(64,153)	6,320
Total funds	**40,960**	**200,550**	**(224,925)**	**16,585**

THE COMMUNITY OF ST ANSELM

Notes to the Accounts for the year ended 30 June 2021

2020	Balance 01 July 2019	Income	Expenditure	Balance 30 June 2020
	£	£	£	£
Unrestricted Funds				
Unrestricted revenue funds	1,371	300,388	(289,491)	12,268
Total unrestricted funds	1,371	300,388	(289,491)	12,268
Restricted Funds				
McDonald Agape Foundation	0	30,000	(24,308)	5,692
Laing Dean Foundation	0	0	0	0
Eido Research	0	9,000	(9,000)	0
Community of St Andrews		23,000		23,000
Total restricted Fund	0	62,000	(33,308)	28,692
Total funds	**1,371**	**362,388**	**(322,799)**	**40,960**

Unrestricted and designated funds:-

Unrestricted Revenue Funds: These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:

McDonald Agape Foundation: Funded to support teachers and lectures including honorarium and travel.

EIDO Research: A grant from The Lambeth Trust and from two individual donors restricted to funding a research project into the impact of the community of St. Anselm.

Community of St Andrews: Supporting fundraising activities.

COSA Juba: Supporting sister communities in South Sudan.

13 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted General	Restricted	2021 Total
	£	£	£
At 30 Jun 2021			
Fixed assets	2,036	0	2,036
Current assets	54,869	6,320	61,189
Current liabilities	(46,640)	0	(46,640)
Net assets	**10,265**	**6,320**	**16,585**

	Unrestricted General	Restricted	2020 Total
	£	£	£
At 30 Jun 2020			
Fixed assets	6,213	0	6,213
Current assets	37,991	28,692	66,683
Current liabilities	(31,936)	0	(31,936)
Net assets	**12,268**	**28,692**	**40,960**

14 Related party transactions

	2021	2020
	£	£
Sister Asia Joanna Sikorska, Sub-Prior		
Senior Management Team (member of Chemin Neuf and on their senior team in UK)		
Community Retreat (payment to Chemin Neuf houses for hosting the retreats)	2,865	15,964
Reimbursement (payment to Chemin Neuf for members service in the community)	13,800	27,335

15 Ultimate controlling party

The charity is under the control of its legal members.

16 Leasing commitments

The charity's total future minimum lease payments under operating leases at 30 June 2021 were payable as set out below:

	2021	2020
	£	£
Within one year	22,500	22,500
	22,500	22,500

The operating lease charges for the year were:

	2021	2020
	£	£
Rent	22,500	22,500