

Annual Report 2025

Creative Culture Trust

As we reflect on the past year at CCT, we are proud to share the positive impact our charity has had on both the local creative community and young people across our region. Thanks to the support of our artists, partners, funders, and the wider community, we have experienced another successful year of growth, innovation, and collaboration.

We entered 2025 believing in the transformative power of creativity and further our goal to nurture this by supporting artists and inspiring the next generation of creators, with a clear focus: to continue to support artists by providing them with vibrant, affordable spaces to work and create; to engage young people through meaningful arts projects that nurture creativity and confidence; introduce new educational based activity and to build stronger relationships with our funders and supporters. With the continued dedication of our Trustees and volunteer team and the passion of everyone involved, I am delighted to report that we have exceeded expectations across all fronts.

Our key achievements in 2025

- Throughout 2025, our artist studios maintained a strong occupancy rate. This is a testament to the high demand for affordable, well-equipped creative spaces in our area. Our tenants have continued to produce exceptional work across a range of disciplines, including visual arts, sculpture, photography, and mixed media.
- We received positive feedback from the artists who utilise our spaces. Many have highlighted the community atmosphere and the invaluable support offered by our team in helping them develop their practice. Several tenants also reported having increased exposure and opportunities through exhibitions held at our gallery spaces.
- We held a total of 12 major exhibitions during 2025, each showcasing the talent of both local and national artists. These events attracted hundreds of visitors, engaged the local community, and provided artists with a platform to present their work.
- We proudly launched our *Best Practice Creative Arts Course*—an initial 6 month program designed to provide practical skills and mentorship for aspiring artists. The inaugural cohort of students successfully completed the initial models. This initiative was made possible by a mixture of self funding and part/funded from our generous supporters.
- Our charity continued to prioritise young people's arts education with our funded projects aimed at 8-12-year-olds. Over the year, we reached more than 200 young people across both our settings. Each of these initiatives was funded through grants and donations, which we are incredibly grateful for. Our young participants have developed both artistic and personal skills, with many expressing increased confidence and a deeper appreciation for the arts.

Throughout the year, CCT was fortunate to receive exceptional support from a variety of individuals, organisations, resident artists and local businesses. We are grateful to our partners, who made our work possible. Their commitment to supporting our arts activities has been integral to our success.

As we enter the new year, we are focused on continuing to expand our impact and looking at ways to enhance our education and youth engagement programs with new modules and creative opportunities designed to encourage both local and international artists in developing and exhibiting new work.

We would like to extend our deepest thanks to all of our supporters—artists, volunteers, donors, funders, and the community for making 2025 such a successful year. Together, we are shaping a more vibrant and creative future for everyone.

We look forward to what we can achieve together in the year ahead.

With gratitude,

Marcus Benson
Chairperson

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2025

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

CONTENTS

Report of the Trustees	Page 1
Independent Examiner's Report	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Financial Statements	Page 5 - 6
Detailed Statement of Financial Activities	Page 7

29 Howard Street
North Shields NE30 1AR
Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2025

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

C Fowler
D P Lindsay
M D Benson
C Lap Lau
A J Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

A J Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2025, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1.) which gives me reasonable cause to believe that in any material respect, the requirements;
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

- 2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		22,424	0	22,424	37,766
Donations		750	0	750	0
Investment Income	2	731	0	731	615
Grant Income		0	26,808	26,808	4,000
<u>Total Incoming resources</u>		23,905	26,808	50,713	42,381
<u>Resources Expended</u>					
Costs of generating voluntary income	3	26,057	26,808	52,865	46,223
<u>Net Income / (Expenditure) resources</u>		(2,152)	0	(2,152)	(3,843)
<u>Transfer between funds</u>		2,152	(2,152)	0	0
<u>Net Movement in Funds</u>		0	(2,152)	(2,152)	(3,843)
<u>Balance at 5 April 2024</u>		1,934	27,617	29,551	33,394
<u>Balance at 5 April 2025</u>		1,934	25,465	27,399	29,551

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2025**

2025

2024

£

£

CURRENT ASSETSCash at Bank and in Hand
Debtors38,171
600
38,77129,583
600
30,183**CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR (Note 5)**11,373632**TOTAL ASSETS LESS CURRENT LIABILITIES**

27,399

29,551

NET ASSETS27,39929,551**FUNDS**Unrestricted Funds (Note 6)
Restricted Funds (Note 6)1,934
25,4651,934
27,61727,39929,551

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

A J Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2025 £	2024 £
Deposit Account Interest	<u>731</u>	<u>615</u>

3 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2025</u> £	<u>Total 2024</u> £
Support Costs	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>
	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other Creditors	1,541	632
Accrued Income	9,832	0
	<u>11,373</u>	<u>632</u>

6 MOVEMENT IN FUNDS

	Balance at 6 April 2024 £	Incoming Resources £	Resources expended £	Transfer Between Funds £	Balance at 5 April 2025 £
General Funds					
Unrestricted Funds	1,934	23,905	(26,057)	2,152	1,934
Restricted Funds	27,617	26,808	(26,808)	(2,152)	25,465
Total Funds	<u>29,551</u>	<u>50,713</u>	<u>(52,865)</u>	<u>0</u>	<u>27,399</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	2025	2024
	£	£
INCOMING RESOURCES		
Voluntary income		
Studio Rentals	22,143	37,766
Gallery Income	281	0
Donations	750	0
Investment income		
Deposit account interest	731	615
Grant Income		
Grants Received	<u>26,808</u>	<u>4,000</u>
Total incoming resources	50,713	42,381
RESOURCES EXPENDED		
Management		
Insurance	792	720
Rent and Management Costs	16,550	22,474
Advertising	19	353
Light and Heat	3,422	1,631
Rates and Water	1,930	151
Postage and stationery	117	4
Travel	165	8
Accountancy	635	675
Professional Fees	443	0
Activity Costs	27,737	18,927
Entertainment	0	60
Bank Charges	75	60
Sundries	101	0
Repairs and Maintenance	<u>880</u>	<u>1,160</u>
Total resources expended	<u>52,865</u>	<u>46,223</u>
Net Deficit	<u>(2,152)</u>	<u>(3,843)</u>

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2025

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

CONTENTS

Report of the Trustees	Page 1
Independent Examiner's Report	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Financial Statements	Page 5 - 6
Detailed Statement of Financial Activities	Page 7

29 Howard Street
North Shields NE30 1AR
Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2025

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

C Fowler
D P Lindsay
M D Benson
C Lap Lau
A J Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

A J Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2025, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1.) which gives me reasonable cause to believe that in any material respect, the requirements;
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

- 2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		22,424	0	22,424	37,766
Donations		750	0	750	0
Investment Income	2	731	0	731	615
Grant Income		0	26,808	26,808	4,000
<u>Total Incoming resources</u>		23,905	26,808	50,713	42,381
<u>Resources Expended</u>					
Costs of generating voluntary income	3	26,057	26,808	52,865	46,223
<u>Net Income / (Expenditure) resources</u>		(2,152)	0	(2,152)	(3,843)
<u>Transfer between funds</u>		2,152	(2,152)	0	0
<u>Net Movement in Funds</u>		0	(2,152)	(2,152)	(3,843)
<u>Balance at 5 April 2024</u>		1,934	27,617	29,551	33,394
<u>Balance at 5 April 2025</u>		1,934	25,465	27,399	29,551

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2025**

	2025	2024
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	38,171	29,583
Debtors	600	600
	<u>38,771</u>	<u>30,183</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)	<u>11,373</u>	<u>632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	27,399	29,551
NET ASSETS	<u>27,399</u>	<u>29,551</u>
FUNDS		
Unrestricted Funds (Note 6)	1,934	1,934
Restricted Funds (Note 6)	25,465	27,617
	<u>27,399</u>	<u>29,551</u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

A J Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2025 £	2024 £
Deposit Account Interest	<u>731</u>	<u>615</u>

3 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2025</u> £	<u>Total 2024</u> £
Support Costs	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>
	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other Creditors	1,541	632
Accrued Income	9,832	0
	<u>11,373</u>	<u>632</u>

6 MOVEMENT IN FUNDS

	Balance at 6 April 2024 £	Incoming Resources £	Resources expended £	Transfer Between Funds £	Balance at 5 April 2025 £
General Funds					
Unrestricted Funds	1,934	23,905	(26,057)	2,152	1,934
Restricted Funds	27,617	26,808	(26,808)	(2,152)	25,465
Total Funds	<u>29,551</u>	<u>50,713</u>	<u>(52,865)</u>	<u>0</u>	<u>27,399</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	2025	2024
	£	£
INCOMING RESOURCES		
Voluntary income		
Studio Rentals	22,143	37,766
Gallery Income	281	0
Donations	750	0
Investment income		
Deposit account interest	731	615
Grant Income		
Grants Received	<u>26,808</u>	<u>4,000</u>
Total incoming resources	50,713	42,381
RESOURCES EXPENDED		
Management		
Insurance	792	720
Rent and Management Costs	16,550	22,474
Advertising	19	353
Light and Heat	3,422	1,631
Rates and Water	1,930	151
Postage and stationery	117	4
Travel	165	8
Accountancy	635	675
Professional Fees	443	0
Activity Costs	27,737	18,927
Entertainment	0	60
Bank Charges	75	60
Sundries	101	0
Repairs and Maintenance	<u>880</u>	<u>1,160</u>
Total resources expended	<u>52,865</u>	<u>46,223</u>
Net Deficit	<u>(2,152)</u>	<u>(3,843)</u>