

# Creative Culture Trust (CCT) Trustees' Report For the Year Ended 2024

## Formalities

The Trustees of the Charity present their report and the audited financial statements for the year ended 2024. The Trustees confirm that the annual report and financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK

2024 saw an increase in studio income compared to the previous year. Expenditure increased, in relation to our activity costs for our community activity.

Creative Culture Trust CIO is a Charitable Incorporated Organisation. The volunteer Board of Trustees is responsible for the overall governance and direction of the charity. During the year the Board comprised 5 Trustees. With no additions. The Board met six times during the year, and conducted conference calls in between physical meetings.

The following served as Trustees during the period 2023 to 2024.

MARCUS DAVID BENSON  
CHEUK LAP LAU  
ALEXANDER JAMES LANGDON BREEZE  
CHLOE ROSE FOWLER  
DYLAN LINDSAY

CCT's volunteer Board of Trustees continue to apply the Charity Governance Code. There are no Trustees' interests to be disclosed. The Trustees have reviewed the major risks facing the Charity on a regular basis, to ensure sufficient resources are available to meet our obligations in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to manage significant risks.

## Achievements

As we head towards our 10th year in 2025 we have taken the opportunity to reflect on the changes and developments made since we were founded in 2015. Although a huge amount has been achieved, including securing the Athenaeum in Sunderland and its subsequent refurbishment. The forced closure of Bamburgh House during Covid and an immediate need to re-house all its creative practices in the John Marley Centre, Newcastle whilst maintaining our services and growing local talent there is still so much more needed if we are to meet our aims of 'increasing access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically'. This year however, saw the enormous strides we are making towards that, with full capacity of creative workspace in both our sites, 100% engagement from the local community in our young persons activity programs, the introduction of new recreational events at the John Marley Centre, increase footfall at all exhibitions, creative markets and Art festivals and the re-development of our Educational Strategy, which at the outset of our plans the bold ambition to introduce a Foundation Arts Degree. This initially had some set backs due to statutory requirements and red tape, however we are delighted to have now overcome these barriers and inform you we are making positive strides for the course to be launched in our 10th Year in September 2025 with the enrolment of 12 Students.

As we move into our 10th year we are mindful of the environment we're in and the need to carefully prioritise our work in order to have the maximum positive impact for Creatives. The economic and political climate will continue to be uncertain and we will need to be prudent to ensure that CCT is sustainable for the longer term. We are incredibly grateful to our many wonderful supporters, partners and volunteers who enable our work for the local Arts Community to continually grow, and

our fantastic and dedicated staff team, without whom the charity simply would not exist. Whilst so much has been achieved over the last year – and indeed the 8 before that – we are fully aware of our responsibility and we will continue to work hard to deliver lasting changes for those who need our help. There is much work to be done to achieve our mission but with 9 years of learning behind us we're as dedicated as ever to that goal.

We would like to extend our thanks to the following organisations who have supported our work this year:

National Lottery Community Fund

Reece Foundation

Sunderland City Council

Signed Chair:

// Alexander Breeze

**CREATIVE CULTURE TRUST CIO**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2024**

REGISTERED NUMBER - 1161184



29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : [info@essell.co.uk](mailto:info@essell.co.uk)

Ref: ACR/2998

## **CREATIVE CULTURE TRUST CIO**

### **FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024**

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29 Howard Street  
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Tel: 0191 259 2743 : Fax 0191 257 2249  
E-mail: [info@essell.co.uk](mailto:info@essell.co.uk)  
Ref: ACR/2998

**Report of the Trustees for the Year Ended 5 April 2024**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2024

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

**Registered Charity number**

1161184

**Principal address**

The Athenaeum  
27 Fawcett Street  
Sunderland  
SR1 1RE

**Trustees**

C Fowler  
D P Lindsay  
M D Benson  
C Lap Lau  
A J Breeze

**Structure, Governance & Management**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

**ON BEHALF OF THE BOARD :**

Trustee .....

A J Breeze

Date :

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO**

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2024, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA  
ESSELL ACCOUNTANTS, North Shields

Date:

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u>
<b><u>Income and Endowments</u></b>					
<b>Incoming Resources from Generated Funds:</b>					
Voluntary Income		37,766	0	37,766	35,291
Donations		0	0	0	0
Investment Income	2	615	0	615	75
Government Grant Income		4,000	0	4,000	16,956
<b><u>Total Incoming resources</u></b>		42,381	0	42,381	52,322
<b><u>Resources Expended</u></b>					
Costs of generating voluntary income	3	46,223	0	46,223	35,827
<b><u>Net Income / (Expenditure) resources</u></b>		(3,843)	0	(3,843)	16,496
<b><u>Total funds brought forward</u></b>		33,394	0	33,394	16,898
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>		29,551	0	29,551	33,394

These notes form part of the financial statements

**BALANCE SHEET AS AT  
5 APRIL 2024**

	2024	2023
	£	£
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand	29,583	38,383
Debtors	<u>600</u>	<u>600</u>
	<u>30,183</u>	<u>38,983</u>
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)</b>	<u>632</u>	<u>5,589</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	29,551	33,394
<b>NET ASSETS</b>	<u><u>29,551</u></u>	<u><u>33,394</u></u>
<b>FUNDS</b>		
Unrestricted Funds (Note 10)	29,551	33,394
	<u><u>29,551</u></u>	<u><u>33,394</u></u>

These financial statements were approved by the Trustees on \_\_\_\_\_  
and were signed on its behalf by :

A J Breeze

**Charity registered number : 1161184**



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME		2024	2023
		£	£
Deposit Account Interest		<u>615</u>	<u>75</u>
3 EXPENDITURE ON RAISING FUNDS			
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>
	£	£	£
Support Costs	<u>46,223</u>	<u>0</u>	<u>46,223</u>
	<u>46,223</u>	<u>0</u>	<u>35,827</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Other Creditors	632	5,589
	<u>632</u>	<u>5,589</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

## 6 MOVEMENT IN FUNDS

	Balance at 6 April 2023 £	Net Movement in funds £	Balance at 5 April 2024 £
<b>General Funds</b>			
Unrestricted Funds	33,394	(3,843)	29,551
<b>Total Funds</b>	<u>33,394</u>	<u>(3,843)</u>	<u>29,551</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>General Funds</b>			
Unrestricted Funds	42,381	(46,223)	(3,843)
<b>Total Funds</b>	<u>42,381</u>	<u>(46,223)</u>	<u>(3,843)</u>

## Comparatives for movement in funds

	Balance at 6 April 2022 £	Net Movement in funds £	Balance at 5 April 2023 £
<b>General Funds</b>			
Unrestricted Funds	16,898	16,496	33,394
<b>Total Funds</b>	<u>16,898</u>	<u>16,496</u>	<u>33,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>General Funds</b>			
Unrestricted Funds	52,322	(35,827)	16,496
<b>Total Funds</b>	<u>52,322</u>	<u>(35,827)</u>	<u>16,496</u>

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	2024		2023	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Voluntary income</b>				
Studio Rentals	37,766		35,291	
Donations	0		0	
<b>Investment income</b>				
Deposit account interest	615		75	
<b>Grant Income</b>				
Grants Received	<u>4,000</u>		<u>16,956</u>	
<b>Total incoming resources</b>		42,381		52,322
<b>RESOURCES EXPENDED</b>				
<b>Management</b>				
Insurance	720		719	
Rent and Management Costs	22,474		22,557	
Advertising	353		0	
Light and Heat	1,631		3,600	
Rates and Water	151		3,547	
Postage and stationery	4		15	
Travel	8		15	
Accountancy	675		780	
Professional Fees	0		0	
Activity Costs	18,927		729	
Entertainment	60		0	
Bank Charges	60		61	
Sundries	0		100	
Repairs and Maintenance	<u>1,160</u>		<u>3,704</u>	
<b>Total resources expended</b>		<u>46,223</u>		<u>35,827</u>
<b>Net Surplus / (Deficit)</b>		<u><u>(3,843)</u></u>		<u><u>16,496</u></u>

**CREATIVE CULTURE TRUST CIO**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2024**

REGISTERED NUMBER - 1161184



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**Report of the Trustees for the Year Ended 5 April 2024**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2024

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

**Registered Charity number**

1161184

**Principal address**

The Athenaeum  
27 Fawcett Street  
Sunderland  
SR1 1RE

**Trustees**

C Fowler  
D P Lindsay  
M D Benson  
C Lap Lau  
A J Breeze

**Structure, Governance & Management**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

**ON BEHALF OF THE BOARD :**

Trustee .....

A J Breeze

Date :

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO**

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2024, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA  
ESSELL ACCOUNTANTS, North Shields

Date:



## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u>
<b><u>Income and Endowments</u></b>					
<b>Incoming Resources from Generated Funds:</b>					
Voluntary Income		37,766	0	37,766	35,291
Donations		0	0	0	0
Investment Income	2	615	0	615	75
Government Grant Income		4,000	0	4,000	16,956
<b><u>Total Incoming resources</u></b>		42,381	0	42,381	52,322
<b><u>Resources Expended</u></b>					
Costs of generating voluntary income	3	46,223	0	46,223	35,827
<b><u>Net Income / (Expenditure) resources</u></b>		(3,843)	0	(3,843)	16,496
<b><u>Total funds brought forward</u></b>		33,394	0	33,394	16,898
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>		29,551	0	29,551	33,394

These notes form part of the financial statements

**BALANCE SHEET AS AT  
5 APRIL 2024**

	2024	2023
	£	£
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand	29,583	38,383
Debtors	<u>600</u>	<u>600</u>
	<u>30,183</u>	<u>38,983</u>
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)</b>	<u>632</u>	<u>5,589</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	29,551	33,394
<b>NET ASSETS</b>	<u><u>29,551</u></u>	<u><u>33,394</u></u>
<b>FUNDS</b>		
Unrestricted Funds (Note 10)	29,551	33,394
	<u><u>29,551</u></u>	<u><u>33,394</u></u>

These financial statements were approved by the Trustees on \_\_\_\_\_  
and were signed on its behalf by :

A J Breeze

**Charity registered number : 1161184**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Accounting Convention

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Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME		2024	2023
		£	£
Deposit Account Interest		<u>615</u>	<u>75</u>
3 EXPENDITURE ON RAISING FUNDS			
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>
	£	£	£
Support Costs	<u>46,223</u>	<u>0</u>	<u>46,223</u>
	<u>46,223</u>	<u>0</u>	<u>35,827</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Other Creditors	632	5,589
	<u>632</u>	<u>5,589</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

## 6 MOVEMENT IN FUNDS

	Balance at 6 April 2023 £	Net Movement in funds £	Balance at 5 April 2024 £
<b>General Funds</b>			
Unrestricted Funds	33,394	(3,843)	29,551
<b>Total Funds</b>	<u>33,394</u>	<u>(3,843)</u>	<u>29,551</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>General Funds</b>			
Unrestricted Funds	42,381	(46,223)	(3,843)
<b>Total Funds</b>	<u>42,381</u>	<u>(46,223)</u>	<u>(3,843)</u>

## Comparatives for movement in funds

	Balance at 6 April 2022 £	Net Movement in funds £	Balance at 5 April 2023 £
<b>General Funds</b>			
Unrestricted Funds	16,898	16,496	33,394
<b>Total Funds</b>	<u>16,898</u>	<u>16,496</u>	<u>33,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>General Funds</b>			
Unrestricted Funds	52,322	(35,827)	16,496
<b>Total Funds</b>	<u>52,322</u>	<u>(35,827)</u>	<u>16,496</u>

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	2024		2023	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Voluntary income</b>				
Studio Rentals	37,766		35,291	
Donations	0		0	
<b>Investment income</b>				
Deposit account interest	615		75	
<b>Grant Income</b>				
Grants Received	<u>4,000</u>		<u>16,956</u>	
<b>Total incoming resources</b>		42,381		52,322
<b>RESOURCES EXPENDED</b>				
<b>Management</b>				
Insurance	720		719	
Rent and Management Costs	22,474		22,557	
Advertising	353		0	
Light and Heat	1,631		3,600	
Rates and Water	151		3,547	
Postage and stationery	4		15	
Travel	8		15	
Accountancy	675		780	
Professional Fees	0		0	
Activity Costs	18,927		729	
Entertainment	60		0	
Bank Charges	60		61	
Sundries	0		100	
Repairs and Maintenance	<u>1,160</u>		<u>3,704</u>	
<b>Total resources expended</b>		<u>46,223</u>		<u>35,827</u>
<b>Net Surplus / (Deficit)</b>		<u><u>(3,843)</u></u>		<u><u>16,496</u></u>